

2020-21 Property Tax Report Card

280206 - SEAFORD UFSD			
Contact Person: MARIE DONNELLY	Budgeted 2019-20 (A)	Proposed Budget 2020-21 (B)	Percent Change (C)
Telephone Number: (516) 592-4030			
Total Budgeted Amount, not Including Separate Propositions	70,656,959	73,005,631	3.32%
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	53,146,179	55,047,849	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	53,146,179	55,047,849	3.58%
F. Permissible Exclusions to the School Tax Levy Limit	1,067,929	1,138,472	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	52,625,661	53,909,377	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	52,078,250	53,909,377	
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	547,411	0	
Public School Enrollment	2,281	2,266	-0.66%
Consumer Price Index			1.81%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2020-21, includes any carryover from 2019-20 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2019-20 (D)	Estimated 2020-21 (E)
Adjusted Restricted Fund Balance	10,681,015	11,618,014
Assigned Appropriated Fund Balance	650,000	650,000
Adjusted Unrestricted Fund Balance	6,451,705	5,915,823
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	9.13%	8.10%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/20 Actual Balance	6/30/20 Estimated Ending Balance	Intended Use of the Reserve in the 2020-21 School Year
Capital	Capital	To pay the cost of any object or purpose for which bonds may be issued.	1,938,000	1,938,000	No planned use in 2020-21
Repair	Repair	To pay the cost of repairs to capital improvements or equipment.	34,954	34,954	No planned use in 2020-21
Workers' Compensation	Workers Compensation	To pay for Workers Compensation and benefits.	1,196,920	1,196,920	No planned use in 2020-21
Unemployment Insurance	Not applicable	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	0	0	Not applicable
Reserve for Tax Reduction	Tax Reduction	For the gradual use of the proceeds of the sale of school district real property.	2,995,598	2,995,598	\$947,055 planned use in 2020-21
Mandatory Reserve for Debt Service	Not applicable	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	0	0	Not applicable
Insurance	Not applicable	To pay liability, casualty, and other types of uninsured losses.	0	0	Not applicable
Property Loss	Not applicable	To establish and maintain a program of reserves to cover property loss.	0	0	Not applicable
Liability	Not applicable	To establish and maintain a program of reserves to cover liability claims incurred.	0	0	Not applicable
Tax Certiorari	Not applicable	To establish a reserve fund for tax certiorari settlements	0	0	Not applicable
Reserve for Insurance Recoveries	Not applicable	To account for unexpended proceeds of insurance recoveries at the fiscal year end.	0	0	Not applicable
EBALR – Employee Benefit Accrued Liability	EBALR	For the payment of accrued 'employee benefits' due to employees upon termination of service.	3,735,856	3,735,856	No planned use in 2020-21
Retirement Contribution	Retirement	To fund employer retirement contributions to the State and Local Employees' Retirement System	2,305,783	2,305,783	No planned use in 2020-21
Other Reserve	Not applicable		0	0	Not applicable