

**2019-20 Property Tax Report Card**

<b>280206 - SEAFORD UFSD</b>			
Contact Person: MARIE DONNELLY	Budgeted 2018-19 (A)	Proposed Budget 2019-20 (B)	Percent Change (C)
Telephone Number: (516) 592-4030			
Total Budgeted Amount, not Including Separate Propositions	68,436,438	70,656,949	3.24%
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	51,606,229	53,146,179	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	51,606,229	53,146,179	2.98%
F. Permissible Exclusions to the School Tax Levy Limit	1,050,495	1,067,929	
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions <sup>3</sup>	50,555,734	52,625,661	
H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	50,555,734	52,078,250	
I. Difference: (G - H); (negative value requires 60.0% voter approval) <sup>2</sup>	0	547,411	
Public School Enrollment	2,255	2,281	1.15%
Consumer Price Index			2.44%

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2019-20, includes any carryover from 2018-19 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2018-19 (D)	Estimated 2019-20 (E)
Adjusted Restricted Fund Balance	8,194,526	8,944,526
Assigned Appropriated Fund Balance	650,000	650,000
Adjusted Unrestricted Fund Balance	7,053,644	6,392,465
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	10.31%	9.05%

**Schedule of Reserve Funds**

Reserve Type	Reserve Name	Reserve Description *	3/31/19 Actual Balance	6/30/19 Estimated Ending Balance	Intended Use of the Reserve in the 2019-20 School Year
Capital	Capital	To pay the cost of any object or purpose for which bonds may be issued.	1,500,000	1,500,000	1,500,000 planned use in 2019-20
Repair	Repair	To pay the cost of repairs to capital improvements or equipment.	71,177	19,277	No planned use in 2019-20
Workers' Compensation	Workers Compensation	To pay for Workers Compensation and benefits.	1,008,298	1,008,298	No planned use in 2019-20
Unemployment Insurance	Not applicable	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	0	0	Not applicable
Reserve for Tax Reduction	Tax Reduction	For the gradual use of the proceeds of the sale of school district real property.	4,316,187	3,566,187	650,000 planned use in 2019-20
Mandatory Reserve for Debt Service	Not applicable	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	0	0	Not applicable
Insurance	Not applicable	To pay liability, casualty, and other types of uninsured losses.	0	0	Not applicable
Property Loss	Not applicable	To establish and maintain a program of reserves to cover property loss.	0	0	Not applicable
Liability	Not applicable	To establish and maintain a program of reserves to cover liability claims incurred.	0	0	Not applicable
Tax Certiorari	Not applicable	To establish a reserve fund for tax certiorari settlements.	0	0	Not applicable
Reserve for Insurance Recovers	Not applicable	To account for unexpended proceeds of insurance recoveries at the fiscal year end.	0	0	Not applicable
EBALR – Employee Benefit Accrued Liability	EBALR	For the payment of accrued employee benefits due to employees upon termination of service.	3,693,882	3,693,882	No planned use in 2019-20
Retirement Contribution	Retirement	To fund employer retirement contributions to the State and Local Employees' Retirement System	1,884,115	1,884,115	No planned use in 2019-20
Other Reserve	Not applicable		0	0	Not applicable