District Name Madison Elementary School District #38 **County** Maricopa **Instructions** **CTD number** 070438000

FY 2027
State of Arizona
School District Annual Expenditure Budget
Districtwide Budget

Proposed
Version

By the Governing Board

We hereby certify that the Budget for the Fiscal Year 2027 was

Proposed	9-Jun-26
Adopted	
Revised	
	Date

District website link of posted budget https://www.madisonaz.org/about-us/financial-information/annual-budge

Signed Signed

The FY 2027 budget file for the version described above will be uploaded via the School Finance Budget System on ADE's website by June 12, 2026.
Date

Superintendent signature Business Manager signature

Dr. Kimberly Guerin Quisha Breiling
Superintendent name (typed name) Business Manager name (typed name)

District contact employee: Quisha Breiling

Telephone: 602-664-7916 Email: qbreiling@madisoned.org

Revenues and property taxation

1. Total budgeted revenues for fiscal year 2026 $ 37,000,000
2. Estimated revenues by source for fiscal year 2027 (excluding property taxes)

Local	1000	$	12,500,000
Intermediate	2000	$	0
State	3000	$	22,000,000
Federal	4000	$	5,000,000
TOTAL		$	39,500,000

3. **District tax rates for prior and budget fiscal years (A.R.S. §15-903.D.4)**

	Prior FY 2026	Est. Budget FY 2027
Primary Tax Rate:	1.7866	1.5538
Secondary Tax Rates:		
M&O Override	0.4189	0.4100
Special Program Override	0.2793	0.2734
Capital Override		
Class A Bonds		
Class B Bonds	1.3244	1.3890
CTED		
Desegregation		
Total Secondary Tax Rate	2.0226	2.0724

Total budgeted expenditures and aggregate school district budget limit (A.R.S. §15-905.H)

	Budgeted expenditures	Budgeted carryforward	Budget limit
1. Maintenance and Operation Fund (from pages 1, lines 30-31 and 7, line 10)	$ 46,872,660	$ 800,000	$ 47,672,660
2. Unrestricted Capital Fund (from pages 4, lines 10-11 and 8, line 12)	$ 7,789,800	$ 8,000,000	$ 15,789,800
3. Federal projects other than Impact Aid (from budget, page 6, Federal Projects, minus 378 [lines 18 and 20])			$ 5,155,000
4. Total aggregate school district budget limit (sum of lines 1 through 3)			$ 68,617,460

Average teacher salaries (A.R.S. §15-903.E)

1. Average salary of all teachers employed in FY 2027 (budget year)	$ 63,276
2. Average salary of all teachers employed in FY 2026 (prior year)	$ 62,035
3. Increase in average teacher salary from the prior year	$ 1,241
4. Percentage increase	2%

☐ Check this box if your district has no teachers (transporting districts and some CTEDs).

Comments on average salary calculation (optional): FY 26 avg based on 25 * 2% FY 27 avg includes 2% increase

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Fund 001 (M&O)

Maintenance and Operation (M&O) Fund

Instructions Expenditures		FTE Prior FY	FTE Budget FY	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals Prior FY 2026	Totals Budget FY 2027	% Increase/ Decrease	
100 Regular Education												
1000 Instruction	1.	221.00	223.90	12,015,624	3,927,468	534,051	232,620	13,734	16,419,949	16,723,497	1.8%	1.
2000 Support services												
2100 Students	2.	28.00	28.00	1,471,954	476,374	61,104	19,989	225	2,010,683	2,029,646	0.9%	2.
2200 Instructional staff	3.	22.00	22.00	1,548,964	487,592	57,123	21,591	23,100	2,190,331	2,138,370	-2.4%	3.
2300 General administration	4.	6.00	6.00	798,411	183,643	123,629	6,182	103,163	1,240,023	1,215,028	-2.0%	4.
2400 School administration	5.	30.00	30.00	1,721,826	666,257	98,406	5,942	0	2,844,362	2,492,431	-12.4%	5.
2500 Central services	6.	19.00	19.00	1,064,583	610,346	527,977	253,904	168,655	2,469,144	2,625,465	6.3%	6.
2600 Operation & maintenance of plant	7.	61.00	61.00	2,167,626	778,735	2,062,633	2,513,052	10,232	7,336,993	7,532,278	2.7%	7.
2900 Other	8.	0.00	0.00	0	0	0	0	0	0	0	0.0%	8.
3000 Operation of noninstructional services	9.	1.00	1.00	33,800	6,006	0	98,000	0	205,500	137,806	-32.9%	9.
610 School-sponsored cocurricular activities	10.	0.00	0.00	0	0	0	0	0	0	0	0.0%	10.
620 School-sponsored athletics	11.	0.00	0.00	0	0	0	0	0	0	0	0.0%	11.
630 Other instructional programs	12.	0.00	0.00	0	0	0	0	0	0	0	0.0%	12.
700, 800, 900 Other programs	13.	0.00	0.00	0	0	0	0	0	0	0	0.0%	13.
Regular education subsection subtotal (lines 1-13)	14.	388.00	390.90	20,822,788	7,136,421	3,464,923	3,151,280	319,109	34,716,985	34,894,521	0.5%	14.
200 and 300 Special education												
1000 Instruction	15.	58.00	58.00	3,306,769	1,222,949	456,955	3,328	3,794	4,930,018	4,993,795	1.3%	15.
2000 Support services												
2100 Students	16.	26.00	26.00	2,385,646	649,990	135,439	4,028	2,100	3,129,121	3,177,203	1.5%	16.
2200 Instructional staff	17.	55.00	55.00	472,471	140,581	20,223	1,812	3,100	630,429	638,187	1.2%	17.
2300 General administration	18.	0.00	0.00	0	0	0	0	0	0	0	0.0%	18.
2400 School administration	19.	0.00	0.00	0	0	0	0	0	0	0	0.0%	19.
2500 Central services	20.	0.00	0.00	0	0	0	0	0	0	0	0.0%	20.
2600 Operation & maintenance of plant	21.	0.00	0.00	0	0	0	0	0	0	0	0.0%	21.
2900 Other	22.	0.00	0.00	0	0	0	0	0	0	0	0.0%	22.
3000 Operation of noninstructional services	23.	0.00	0.00	0	0	0	0	0	0	0	0.0%	23.
Subtotal (lines 15-23)	24.	139.00	139.00	6,164,886	2,013,520	612,617	9,168	8,994	8,689,568	8,809,185	1.4%	24.
400 Pupil transportation	25.	28.67	28.67	1,142,195	435,872	806,232	351,912	0	2,700,930	2,736,211	1.3%	25.
510 Desegregation (from districtwide Desegregation Budget, page 2, line 44)	26.	0.00	0.00	0	0	0	0	0	0	0	0.0%	26.
530 Dropout prevention programs	27.	0.00	0.00						0	0	0.0%	27.
540 Joint career and technical education and vocational education center	28.	0.00	0.00	0	0	0	0	0	0	0	0.0%	28.
550 K-3 Reading program	29.	2.75	2.75	324,557	108,186	0	0	0	423,533	432,743	2.2%	29.
Budgeted expenditures (lines 14, and 24-29)	30.	558.42	561.32	28,454,426	9,693,999	4,883,772	3,512,360	328,103	46,531,016	46,872,660.00	0.7%	30.
Maintained for spending after FY 2027 (budgeted carryforward)	31.								1,500,000	800,000		31.
Total budget limit expenditures (lines 30-31) (Cannot exceed page 7, line 11)	32.	558.42	561.32	28,454,426	9,693,999	4,883,772	3,512,360	328,103	48,031,016	47,672,660	-0.7%	32.

The district has budgeted an amount in the M&O Fund equal to the General Budget Limit as calculated on page 7 of 8.

District name Madison Elementary School District #38 **County** Maricopa **CTD number** 070438000 **Version** Proposed

Instructions

Special education programs by type (M&O Fund programs 200 and 300)

(A.R.S. §§ 15-761 and 15-903)

	Prior FY	Budget FY	
1. Total all disability classifications	7,320,246	7,411,766	1.
2. Gifted education	681,184	695,555	2.
3. Remedial education	0		3.
4. ELL incremental costs	688,138	701,864	4.
5. ELL compensatory instruction	0		5.
6. Vocational and technical education (non-CTED)	0		6.
7. Career education (non-CTED)	0		7.
8. Career technical education (CTED)	0		8.
9. Total (lines 1 through 8 must equal total of line 24, page 1)	8,689,568	8,809,185	9.
10. IEP required pupil transportation costs coded within Program 400	460,283	457,182	10.

Proposed ratios for special education

(A.R.S. §§15-903.E.1 and 15-764.A.5)

Teacher-pupil 1 to 15

Staff-pupil 1 to 10

Expenditures budgeted for audit services

M&O Fund -nonfederal	**6350**	45,500
All funds - federal	*6330*	14,500

FY 2027 performance pay (A.R.S. Section 15-920)

Amount budgeted in M&O fund for a performance pay component $ -

Do not report budgeted amounts for the performance pay component of the Classroom Site Fund on this line.

Expenditures budgeted in the M&O Fund for food service

Amount budgeted in M&O for food service (fund 001, function 3100) $ 98,000

(This amount will be used to determine district compliance with state matching requirements pursuant to Code of Federal Regulations (CFR) Title 7, §210.17(a)]

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Fund 010 (CSF)

Classroom Site Fund (CSF) and CSF Budget Limit (A.R.S. §§ 15-977 and 15-978)

Instructions **Expenditures**		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Property 6700	Debt service and miscellaneous 6800	Totals Prior FY 2026	Totals Budget FY 2027	% Increase/ Decrease	
1000 Instruction	1.	4,843,971	1,614,982					6,194,727	6,458,953	4.3%	1.
2100 Support services - students	2.							34,073	0	-100.0%	2.
2200 Support services - instructional staff	3.							11,797	0	-100.0%	3.
2300 Support services - general administration	4.							0	0	0.0%	4.
2500 Central services	5.							0	0	0.0%	5.
3300 Community services operations	6.							0	0	0.0%	6.
4000 Facilities acquisition and construction	7.							0	0		7.
5000 Debt service	8.							0	0		8.
Budgeted expenditures (lines 1-8)	9.	4,843,971	1,614,982	0	0	0	0	6,240,597	6,458,953	3.5%	9.
Maintained for spending after FY 2027 (budgeted carryforward)	10.							4100000	3,090,304		10.
Total budget limit expenditures (lines 10-11)	11.	4,843,971	1,614,982	0	0	0	0	10,340,597	9,549,257	-7.7%	11.

The district has budgeted an amount in Fund 010 equal to the Classroom Site Fund Budget Limit as calculated below.

Classroom Site Fund budget limit calculation

FY 2026 Classroom Site Fund budget limit (from FY 2026 latest revised budget, page 3, line 16)	12.	10,340,597
FY 2026 actual expenditures (for budget adoption use actual expenditures to date plus estimated expenditures through fiscal year-end.)	13.	6,332,968
Unexpended budget balance (line 12 minus 13)	14.	4,007,629
Interest earned in the Classroom Site Fund in FY 2026	15.	195,346
FY 2027 Classroom Site Fund allocation, provided by ADE based on: $883	16.	5,346,282
Adjustments to FY 2027 Classroom Site Fund budget limit (1)	17.	
FY 2027 Classroom Site Fund budget limit (Sum of lines 12 through 17) (2)	18.	9,549,257

(1) This line may be used to recapture lost CSF budget capacity that resulted from underbudgeting in prior fiscal years.

(2) The amounts budgeted on line 11 cannot exceed the respective amounts on this line.

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Fund 610 (UCO)

Unrestricted Capital Outlay (UCO) Fund

Instructions **Expenditures**		Rentals 6440	Library books, textbooks, & instructional aids (2) 6641-6643	Short-term noninstructional software subscription 6655	Property (2) 6700	Redemption of principal (3) 6831, 6832, 6833	Interest (4) 6841, 6842, 6843, 6850	All other object codes (excluding 6900)	Totals Prior FY 2026	Totals Budget FY 2027	% Increase/ Decrease	
Unrestricted Capital Outlay override (1)	1.	0	753,175	698,031	1,691,189	484,938	0	195,103	3,709,013	3,822,436	3.1%	1.
Unrestricted Capital Outlay Fund 610 (6)												
1000 Instruction	2.	0	1,600,000		2,890,560				5,394,957	4,490,560	-16.8%	2.
2000 Support services												
2100, 2200 Students and instructional staff	3.	0	80,000	350,000	100,000			20,000	472,000	550,000	16.5%	3.
2300, 2400, 2500, 2900 Administration	4.			710,000	300,000				600,000	1,010,000	68.3%	4.
2600 Operation & maintenance of plant	5.	6,000		200,000	200,000				207,000	406,000	96.1%	5.
2700 Student transportation	6.			300,000	200,000				228,000	500,000	119.3%	6.
3000 Operation of noninstructional services (5)	7.								0	0	0.0%	7.
4000 Facilities acquisition and construction	8.							333,240	3,245,165	333,240	-89.7%	8.
5000 Debt service	9.					500,000			0	500,000		9.
Budgeted expenditures (lines 2-9)	10.	6,000	1,680,000	1,560,000	3,690,560	500,000	0	353,240	10,147,122	7,789,800	-23.2%	10.
Maintained for spending after FY 2027 (budgeted carryforward)	11.								5,000,000	8,000,000		11.
Total budget limit expenditures (lines 10-11) (Cannot exceed page 8, line 12)	12.	6,000	1,680,000	1,560,000	3,690,560	500,000	0	353,240	15,147,122	15,789,800	4.2%	12.

The district has budgeted an amount in the UCO Fund equal to the Unrestricted Capital Budget Limit as calculated on Page 8 of 8.

(1) Amounts in the Unrestricted Capital Outlay override line 1 above must be included in the appropriate individual line items for fund 610 and in the budget year total column.

(2) Detail by object code:

	Unrestricted Capital Outlay
6641 Library books	$ 80,000
6642 Textbooks	1,000,000
6643 Instructional aids	600,000
673X Furniture and equipment	500,000
673X Vehicles	200,000
673X Tech hardware & software	2,990,560

(5) Expenditures budgeted in Unrestricted Capital Outlay (UCO) Fund for food service

Enter the amount budgeted in UCO for food service [amount will be used to determine district compliance with state matching requirements pursuant to CFR Title 7, §210.17(a)] $ -

(6) Expenditures, if any, budgeted in the Unrestricted Capital Outlay Fund on lines 2-9 for the K-3 Reading Program as described in A.R.S. §15-211. $ -

(3) Includes principal on Capital Equity Fund loans of $ - , principal on leases of $ - , and principal on bonds of $ - .

(4) Includes interest on Capital Equity Fund loans of $ - , interest on leases of $ - , and interest on bonds of $ - .

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Other funds—required capital expenditure detail [(A.R.S. §15-904.(B)]

Instructions Expenditures		Unrestricted Capital Outlay Fund 610		Bond Building Fund 630		New School Facilities Fund 695		Adjacent Ways Fund 620 (2)		
		Prior FY	Budget FY	Prior FY	Budget FY	Prior FY	Budget FY	Prior FY	Budget FY	
Total fund expenditures	1.	10,147,122	7,789,800	48,332,803	41,341,081	0	0	2,552,406	2,559,218	1.
Select object codes detail (1)										
6150 Classified salaries	2.	0	0	23,365	124,402	0	0	0		2.
6200 Employee benefits	3.	0	0	4,259	36,612	0	0	0		3.
6450 Construction services	4.	200,000	500,500	45,406,186	38,880,067	0	0	2,300,000	2,559,218	4.
6655 Short-term noninstructional software subscription	5.	650,000	1,915,500	0	0	0	0	0	0	5.
6710 Land and improvements	6.	0	0	0	0	0	0	0	0	6.
6720 Buildings and improvements	7.	0	0	0	0	0	0	0	0	7.
673X Furniture and equipment	8.	2,500,000	500,000	1,882,625	1,700,000	0	0	0	0	8.
673X Vehicles	9.	0	200,000	707,706	300,000	0	0	0	0	9.
673X Technology hardware & software	10.	300,000	2,990,560	308,662	300,000	0	0	0	0	10.
6831, 6832, 6833 redemption of principal	11.	236,268	0	0	0	0	0	0	0	11.
6841, 6842, 6843, 6850, 6860 Interest and debt-issuance costs	12.	0	0	0	0	0	0	0	0	12.
Total (lines 2-12)	13.	3,886,268	6,106,560	48,332,803	41,341,081	0	0	2,300,000	2,559,218	13.
Total amounts reported on lines 2-12 above for:										
Renovation	14.	200,000	200,000	200,000	200,000			0	0	14.
New construction	15.	1,500,000	500,500	45,406,186	38,880,067	0	0	2,300,000	2,559,218	15.
Other	16.	2,186,268	5,406,060	2,726,617	2,261,014	0	0	0	0	16.
Total (lines 14-16, must equal line 13)	17.	3,886,268	6,106,560	48,332,803	41,341,081	0	0	2,300,000	2,559,218	17.

(1) Lines 2-12 may not include all budgeted expenditures of the fund. Total budgeted expenditures for each fund should be included on Line 1.

(2) Amount budgeted on line 1 for the Adjacent Ways Fund that will result in a tax levy in FY 2027 $ -

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Special projects

Instructions

Federal projects FTE & expenditures	FTE Prior FY	FTE Budget FY	Total all functions Prior FY	Total all functions Budget FY	
1. 100-130 ESEA Title I - Helping Disadvantaged Children	0.00		725,000	700,000	1.
2. 140-150 ESEA Title II - Prof. Dev. and Technology	0.00		350,000	300,000	2.
3. 160 ESEA Title IV - 21st Century Schools	0.00		150,000	120,000	3.
4. 170-180 ESEA Title V - Promote Informed Parent Choice	0.00		0	0	4.
5. 190 ESEA Title III - Limited Eng. & Immigrant Students	0.00		80,000	80,000	5.
6. 200 ESEA Title VII - Indian Education	0.00		40,000	40,000	6.
7. 210 ESEA Title VI - flexibility and accountability	0.00		0		7.
8. 220 IDEA Part B	0.00		1,750,000	1,700,000	8.
9. 230 Johnson-O'Malley	0.00		70,000	65,000	9.
10. 240 Workforce Investment Act	0.00		0	0	10.
11. 250 AEA - Adult Education	0.00		0	0	11.
12. 260-270 Vocational Education - Basic Grants	0.00		0	0	12.
13. 280 ESEA Title X - Homeless Education	0.00		0	0	13.
14. 290 Medicaid Reimbursement	0.00		600,000	1,600,000	14.
15. 349 National Forest Fees	0.00		0		15.
16. 353 Taylor Grazing Fees	0.00		0		16.
17. 374 E-Rate	0.00		600,000	500,000	17.
18. 378 Impact Aid	0.00		0	0	18.
19. 300-399 Other Federal projects	0.00		1,000,000	50,000	19.
20. 699 Federal Impact Aid (construction)	0.00		0	0	20.
21. Total Federal project funds (lines 1-20)	0.00	0.00	5,365,000	5,155,000	21.
State projects FTE & expenditures					
22. 400 Vocational education	0.00		0	0	22.
23. 410 Early Childhood Block Grant	0.00		0	0	23.
24. 420 Ext. school yr. - pupils with disabilities	0.00		0	0	24.
25. 425 Adult basic education	0.00		0	0	25.
26. 430 Chemical abuse prevention programs	0.00		0	0	26.
27. 435 Academic contests	0.00		0	0	27.
28. 450 Gifted education	0.00		0	0	28.
29. 456 College credit exam incentives	0.00		0	0	29.
30. 460 Environmental Special Plate	0.00		0	0	30.
31. Other State projects	0.00		750,000	50,000	31.
32. Total State project funds (lines 22-31)	0.00	0.00	750,000	50,000	32.
33. Total special projects (lines 21 and 32)	0.00	0.00	6,115,000	5,205,000	33.

Instructional Improvement Fund expenditures (020)	Prior FY	Budget FY	
1. Teacher compensation increases	530,000	530,000	1.
2. Class size reduction	530,000	530,000	2.
3. Dropout prevention programs (M&O purposes)	0		3.
4. Instructional improvement programs (M&O purposes)	0		4.
5. Total Instructional Improvement Fund (lines 1-4)	1,060,000	1,060,000	5.

Other funds expenditures

	Prior FY	Budget FY	
1. 050 County, City, and Town Grants	0		1.
2. 071 English Language Learner (1)	71,287	71,400	2.
3. 072 Compensatory Instruction (1)	0	0	3.
4. 500 School Plant (2)	2,500,000	2,500,000	4.
5. 510 Food Service	4,500,000	4,500,000	5.
6. 515 Civic Center	1,800,000	1,800,000	6.
7. 520 Community School	8,000,000	8,000,000	7.
8. 525 Auxiliary Operations	75,000	75,000	8.
9. 526 Extracurricular Activities Fees Tax Credit	900,000	900,000	9.
10. 530 Gifts and Donations	375,000	375,000	10.
11. 535 Career & Technical Education Projects	0	0	11.
12. 540 Fingerprint	1,000	1,000	12.
13. 545 School Opening	0	0	13.
14. 550 Insurance Proceeds	100,000	100,000	14.
15. 555 Textbooks	25,000	26,000	15.
16. 565 Litigation Recovery	85,000	85,000	16.
17. 570 Indirect Costs	900,000	900,000	17.
18. 575 Unemployment Insurance	28,000	28,000	18.
19. 580 Teacherage	0	0	19.
20. 585 Insurance Refund	0	0	20.
21. 590 Grants and Gifts to Teachers	0	0	21.
22. 595 Advertisement	35,000	36,000	22.
23. 596 Career Technical Education	0	0	23.
24. 597 Arizona Industry Credentials Incentive	0	0	24
25. 639 Impact Aid Revenue Bond Building	0	0	25.
26. 650 Gifts and Donations-Capital	20,000	0	26.
27. 660 Condemnation	0	0	27.
28. 665 Energy and Water Savings	12,000	5,000	28.
29. 686 Emergency Deficiencies Correction	0	0	29.
30. 691 Building Renewal Grant	200,000	20,000	30.
31. 700 Debt Service	18,300,000	20,000,000	31.
32. 720 Impact Aid Revenue Bond Debt Service	0	0	32.
33. 850 Student Activities	80,000	90,000	33.
34. Other _____	0	0	34.
Internal Service Funds 950-989			
1. 9___ Self-Insurance	0	0	1.
2. 955 Intergovernmental Agreements	100,000	100,000	2.
3. 9__ OPEB	0	0	3.
4. 9_05__ _____Trans_____	60,000	20,000	4.

(1) From supplement, line 10 and line 20, respectively.

(2) Indicate amount budgeted in Fund 500 for M&O purposes _____

District name Madison Elementary School Distri **County** Maricopa **CTD number** 070438000

Version Proposed

Calculation of FY 2027 General Budget Limit
(A.R.S. §15-947.C)

Instructions			A. Maintenance and Operation	B. Unrestricted Capital Outlay
*1.	FY 2027 Revenue Control Limit (RCL) (from BSA55 tab, page 3)	$ 38,224,360	$ 38,224,360	$ 0
*2. (a)	FY 2027 district additional assistance (DAA) (from BSA55 tab, page 4)	$ 2,870,941		
(b)	DAA adjustment (from BSA55 tab, page 4)	$ 0		
(c)	Total DAA (line 2.a plus 2.b)	$ 2,870,941	2,870,941	0
*3.	FY 2027 override authorization (A.R.S. Sections 15-481 and 15-482 or 15-949 if small school adjustment phase down applies, see Calculations page, calculation of maximum override for a district no longer eligible for a small school adjustment, line 6 and calculation of small school adjustment phase down limit, line 6)			
(a)	Maintenance and Operation		5,733,654	
(b)	Unrestricted Capital Outlay			3,822,436
(c)	Special Program			
*4.	Small schoool adjustment for Districts with a student count of 125 or less in K-8 or 100 or less in 9-12 (A.R.S. §15-949) (Up to $50,000 if no election is chosen for phase down, see Calculations page, Calculation of small school adjustment phase down limit, line 6)			
*5.	Tuition revenue (A.R.S. §§15-823 and 15-824) (Do **not** include full-day kindergarten or summer school tuition)			
(a)	Individuals and other private sources			
(b)	Other Arizona districts			
(c)	Out-of-state districts and other governments			
(d)	Certificates of Educational Convenience (A.R.S. §§15-825, 15-825.01, and 15-825.02)			
*6.	State Assistance (A.R.S. §15-976) and special ed. voucher payments received (A.R.S. §15-1204)			
*7.	Increase authorized by County School Superintendent for accommodation schools [not to exceed amount on Calculations page, Calculation of M&O Fund budget balance carryforward, line 15(e)] (A.R.S. §15-974.B)			
8.	Budget increase for:			
(a)	Desegregation expenditures (A.R.S. §15-910.G-K)			
* (b)	Budget balance carryforward (from Calculations page, Calculation of M&O Fund budget balance carryforward, line 13) (A.R.S. §15-943.01)		843,705	
(c)	Dropout prevention programs (Laws 1992, Ch. 305, §32 and Laws 2000, Ch. 398, §2)			
(d)	Registered warrant or tax anticipation note interest expense incurred in FY 2025 (A.R.S. Section 15-910.M, as amended by Laws 2022, Ch. 285, §3)			
* (e)	Joint career and technical education and vocational education center (A.R.S. §15-910.01)			
* (f)	FY 2026 Performance pay unexpended budget carryforward (from Calculation page, Calculation of M&O Fund budget balance carryforward, line 10.e) (A.R.S. §15-920)		0	
(g)	Excessive property tax assessed valuation judgments (A.R.S. §§42-16213 and 42-16214)			
* (h)	Transportation revenues for attendance of nonresident pupils (A.R.S. §§15-923 and 15-947)			
*9.	Adjustment to the General Budget Limit (A.R.S. §§15-272, 15-905.M, 15-910.02, and 15-915) Include year(s) and descriptions, as applicable.			
(a)	Prior year over expenditures/resolutions:			
(b)	Decrease for transfer from M&O to Energy and Water Savings Fund			
(c)	Increase for Energy and Water Savings Fund transfer to M&O			
(d)	Noncompliance adjustment			
(e)	ADM/Transportation audit adjustment			
(f)	Other:			
10.	FY 2027 General Budget Limit (column A, lines 1 through 9) (A.R.S. §15-905.F) (page 1, line 32 cannot exceed this amount)		$ 47,672,660	
11.	Total amount to be used for capital expenditures (column B, lines 1 through 8) (A.R.S. §15-905.F) (to page 8, line 11)			$ 3,822,436

* Subject to adjustment prior to May 15 as allowed by A.R.S. revisions are described in the instructions for these lines, as needed.

District name Madison Elementary School District #: **County** Maricopa **CTD number** 070438000

Instructions **Version** Proposed

Calculation of FY 2027 Unrestricted Capital Budget Limit
(A.R.S. Section 15-947.D)

Unrestricted Capital Budget Limit

1.	FY 2026 Unrestricted Capital Budget Limit (UCBL) (from FY 2026 latest revised Budget, page 8, line 12)	$ 15,147,122
2.	Total UCBL adjustment for prior years as notified by ADE on BUDG75 report (for budget adoption, use zero.)	$
3.	Adjusted amount available for FY 2026 capital expenditures (line 1 + 2)	$ 15,147,122
4.	Amount budgeted in Fund 610 in FY 2026 (from FY 2026 latest revised budget, page 4, line 10)	$ 15,147,122
5.	Lesser of line 3 or the sum of line 4 and any positive adjustment on line 2	$ 15,147,122
6.	FY 2026 Fund 610 actual expenditures (for budget adoption use actual expenditures to date plus estimated expenditures through fiscal year-end.)	$ 3,466,760
7.	Unexpended budget balance in Fund 610 (line 5 minus 6) If negative, use zero in calculation, but show negative amount here in parentheses.	$ 11,680,362
8.	Interest earned in Fund 610 in FY 2026	$ 287,002
9.	Monies deposited in Fund 610 from Division of School Facilities for donated land (A.R.S. §41-5741.F)	$
10.	Adjustment to UCBL for FY 2027 (A.R.S. section 15-905.M) Include year(s) and descriptions, as applicable.	
	(a) Prior year over expenditures/resolutions:	$
	(b) ADM/Transportation audit adjustment	$
	(c) Other:	$
11.	Amount to be used for capital expenditures (from page 7, line 11)	$ 3,822,436
12.	FY 2027 Unrestricted Capital Budget Limit (lines 7 through 11) (1)	$ 15,789,800

(1) The amount budgeted on page 4, line 12 cannot exceed this amount.

District name Madison Elementary School District #38 **County** Maricopa **CTD number** 070438000 **Version** Proposed

Supplement to School District Annual Expenditure Budget for Districts that Budget for English Language Learners
(A.R.S. §§15-756.04 and 15-756.11)

Instructions

English Language Learners Supplement Expenditures		FTE Prior FY	FTE Budget FY	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Property 6700	Other 6800	Totals Prior FY 2026	Totals Budget FY 2027	% Increase/ Decrease	
English Language Learner Fund 071 (A.R.S. §15-756.04)													
1000 Instruction	1.	0.72	0.72	54,000	17,400	0	0		0	71,287	71,400	0.2%	1.
2000 Support services													
2100 Students	2.	0.00	0.00	0	0	0	0		0	0	0	0.0%	2.
2200 Instructional staff	3.	0.00	0.00	0	0	0	0		0	0	0	0.0%	3.
2300 General administration	4.	0.00	0.00	0	0	0	0		0	0	0	0.0%	4.
2400 School administration	5.	0.00	0.00	0	0	0	0		0	0	0	0.0%	5.
2500 Central services	6.	0.00	0.00	0	0	0	0		0	0	0	0.0%	6.
2600 Operation & maintenance of plant	7.	0.00	0.00	0	0	0	0		0	0	0	0.0%	7.
2700 Student transportation	8.	0.00	0.00	0	0	0	0		0	0	0	0.0%	8.
2900 Other	9.	0.00	0.00	0	0	0	0		0	0	0	0.0%	9.
Total (lines 1-9) (to Budget, Page 6, Other funds, line 2)	10.	0.72	0.72	54,000	17,400	0	0		0	71,287	71,400	0.2%	10.
Compensatory Instruction Fund 072 (A.R.S. §15-756.11)													
1000 Instruction	11.	0.00								0	0	0.0%	11.
2000 Support services													
2100 Students	12.	0.00	0.00	0	0	0	0		0	0	0	0.0%	12.
2200 Instructional staff	13.	0.00	0.00	0	0	0	0		0	0	0	0.0%	13.
2300 General administration	14.	0.00	0.00	0	0	0	0		0	0	0	0.0%	14.
2400 School administration	15.	0.00	0.00	0	0	0	0		0	0	0	0.0%	15.
2500 Central services	16.	0.00	0.00	0	0	0	0		0	0	0	0.0%	16.
2600 Operation & maintenance of plant	17.	0.00	0.00	0	0	0	0		0	0	0	0.0%	17.
2700 Student transportation	18.	0.00	0.00	0	0	0	0		0	0	0	0.0%	18.
2900 Other	19.	0.00	0.00	0	0	0	0		0	0	0	0.0%	19.
Total (lines 11-19) (to Budget, Page 6, Other funds, line 3)	20.	0.00	0.00	0	0	0	0		0	0	0	0.0%	20.

Summary of School District Proposed Expenditure Budget

CTD number 070438000
Version Proposed

I certify that the budget of Madison Elementary **District,** Maricopa **County for fiscal year 2027 was officially proposed by the Governing Board on,** June 9, 2026 **, and that the complete Proposed Expenditure Budget may be reviewed by contacting** Quisha Breiling **at the District office, telephone** 602-664-7916 **during normal business hours.**

Mitra Khazai
President of the Governing Board

Instructions

1. Average daily membership:	2025 ADM	Prior year 2026 ADM	Budget year 2027 ADM
Attending	5,291.9121	5,225.1170	5,225.1170

2. Tax rates:	Prior FY	Est. Budget FY
Primary rate (equalization formula funding and budget add-ons not required to be in secondary rate)	1.7866	1.5538
Secondary rate (voter-approved overrides, bonds, and career technical education districts, and desegregation, if applicable)	2.0226	2.0724

3. Budgeted expenditures and budget limits:	Budgeted expenditures	Budgeted carryforward	Budget limit
Maintenance & Operation Fund	46,872,660	800,000	47,672,660
Classroom Site Fund	6,458,953	3,090,304	9,549,257
Unrestricted Capital Outlay Fund	7,789,800	8,000,000	15,789,800

4. Average teacher salaries (A.R.S. §15-903.E)	
1. Average salary of all teachers employed in FY 2027 (budget year)	63,276
2. Average salary of all teachers employed in FY 2026 (prior year)	62,035
3. Increase in average teacher salary from the prior year	1,241
4. Percentage increase	2%

Comments on average salary calculation (optional): FY 26 avg based on 25 * 2% FY 27 avg includes 2% increase

Maintenance and Operation expenditures

	Salaries and benefits		Other		TOTAL		% Inc./(Decr.) from prior FY
	Prior FY	Budget FY	Prior FY	Budget FY	Prior FY	Budget FY	
100 Regular education							
1000 Instruction	15,555,612	15,943,092	864,337	780,405	16,419,949	16,723,497	1.8%
2000 Support services							
2100 Students	1,918,221	1,948,328	92,462	81,318	2,010,683	2,029,646	0.9%
2200 Instructional staff	2,093,889	2,036,556	96,442	101,814	2,190,331	2,138,370	-2.4%
2300, 2400, 2500 Administration	5,377,948	5,045,066	1,175,581	1,287,858	6,553,529	6,332,924	-3.4%
2600 Oper./maint. of plant	3,587,396	2,946,361	3,749,597	4,585,917	7,336,993	7,532,278	2.7%
2900 Other	0	0	0	0	0	0	0.0%
3000 Oper. Of noninstructional services	24,600	39,806	180,900	98,000	205,500	137,806	-32.9%
610 School-sponsored cocurric. activities	0	0	0	0	0	0	0.0%
620 School-sponsored athletics	0	0	0	0	0	0	0.0%
630, 700, 800, 900 Other programs	0	0	0	0	0	0	0.0%
Regular education subsection subtotal	28,557,666	27,959,209	6,159,319	6,935,312	34,716,985	34,894,521	0.5%
200 and 300 Special education							
1000 Instruction	4,465,953	4,529,718	464,065	464,077	4,930,018	4,993,795	1.3%
2000 Support services							
2100 Students	2,989,087	3,035,636	140,034	141,567	3,129,121	3,177,203	1.5%
2200 Instructional staff	603,865	613,052	26,564	25,135	630,429	638,187	1.2%
2300, 2400, 2500 Administration	0	0	0	0	0	0	0.0%
2600 Oper./maint. of plant	0	0	0	0	0	0	0.0%
2900 Other	0	0	0	0	0	0	0.0%
3000 Oper. of noninstructional services	0	0	0	0	0	0	0.0%
Special education subsection subtotal	8,058,905	8,178,406	630,663	630,779	8,689,568	8,809,185	1.4%
400 Pupil transportation	1,559,064	1,578,067	1,141,866	1,158,144	2,700,930	2,736,211	1.3%
510 Desegregation	0	0	0	0	0	0	0.0%
530 Dropout prevention programs	0	0	0	0	0	0	0.0%
540 Joint career and technical education and vocational education center	0	0	0	0	0	0	0.0%
550 K-3 reading program	423,533	432,743	0	0	423,533	432,743	2.2%
Budgeted expenditures	38,599,168	38,148,425	7,931,848	8,724,235	46,531,016	46,872,660	0.7%
Maintained for spending after FY 2027 (budgeted carryforward)					1,500,000	800,000	
Total budget limit expenditures	38,599,168	38,148,425	7,931,848	8,724,235	48,031,016	47,672,660	-0.7%

Summary of School District Proposed Expenditure Budget (Concl'd)

CTD number 070438000
Version Proposed

Total expenditures by fund				
Fund	**Budgeted expenditures**		**$ Increase/(Decrease) from prior FY**	**% Increase/(Decrease) from prior FY**
	Prior FY	**Budget FY**		
Maintenance & Operation	46,531,016	46,872,660	341,644	0.7%
Instructional Improvement	1,060,000	1,060,000	0	0.0%
English Language Learner	71,287	71,400	113	0.2%
Compensatory Instruction	0	0	0	0.0%
Classroom Site	6,240,597	6,458,953	218,356	3.5%
Federal Projects	5,365,000	5,155,000	(210,000)	-3.9%
State Projects	750,000	50,000	(700,000)	-93.3%
Unrestricted Capital Outlay	10,147,122	7,789,800	(2,357,322)	-23.2%
New School Facilities	0	0	0	0.0%
Adjacent Ways	2,552,406	2,559,218	6,812	0.3%
Debt Service	18,300,000	20,000,000	1,700,000	9.3%
School Plant Fund	2,500,000	2,500,000	0	0.0%
Auxiliary Operations	75,000	75,000	0	0.0%
Bond Building	48,332,803	41,341,081	(6,991,722)	-14.5%
Food Service	4,500,000	4,500,000	0	0.0%
Other	12,721,000	12,486,000	(235,000)	-1.8%

M&O Fund special education programs by type		
Program (A.R.S. §§15-761 and 15-903)	**Prior FY**	**Budget FY**
Total all disability classifications	7,320,246	7,411,766
Gifted education	681,184	695,555
Remedial education	0	0
ELL incremental costs	688,138	701,864
ELL compensatory instruction	0	0
Vocational and technical education (non-CTED)	0	0
Career education (non-CTED)	0	0
Career technical education (CTED)	0	0
Total	8,689,568	8,809,185

Proposed staffing summary				
Staff type	**Purchased services personnel FTE**	**Employee FTE**	**Total FTE**	**Staff-pupil ratio**
Certified --				
Superintendent, principals, other administrators		22	22	1 to 238
Teachers		243	243	1 to 22
Other		36	36	1 to 145
Subtotal	0	301	301	1 to 17
Classified --				
Managers, supervisors, directors		39	39	1 to 134
Teachers aides		19	19	1 to 275
Other		264	264	1 to 20
Subtotal	0	322	322	1 to 16
Total	0	623	623	1 to 8
Special education --				
Teacher		38	38	1 to 15
Staff		47	47	1 to 10

The table below calculates the total amount shown on the total expenditures by fund, other line. This table does not need to be printed as an official part of the budget forms.

From page 6, other funds	**Prior FY**	**Budget FY**
050 County, City, and Town Grants	0	0
515 Civic Center	1,800,000	1,800,000
520 Community School	8,000,000	8,000,000
526 Extracurricular Activities Fees Tax Credit	900,000	900,000
530 Gifts and Donations	375,000	375,000
535 Career & Technical Education Projects	0	0
540 Fingerprint	1,000	1,000
545 School Opening	0	0
550 Insurance Proceeds	100,000	100,000
555 Textbooks	25,000	26,000
565 Litigation Recovery	85,000	85,000
570 Indirect Costs	900,000	900,000
575 Unemployment Insurance	28,000	28,000
580 Teacherage	0	0
585 Insurance Refund	0	0
590 Grants and Gifts to Teachers	0	0
595 Advertisement	35,000	36,000
596 Career Technical Education	0	0
597 Arizona Industry Credentials Incentive	0	0
639 Impact Aid Revenue Bond Building	0	0
650 Gifts and Donations-Capital	20,000	0
660 Condemnation	0	0
665 Energy and Water Savings	12,000	5,000
686 Emergency Deficiencies Correction	0	0
691 Building Renewal Grant	200,000	20,000
720 Impact Aid Revenue Bond Debt Service	0	0
850 Student Activities	80,000	90,000
Other _____	0	0
9___ Self-Insurance	0	0
955 Intergovernmental Agreements	100,000	100,000
9__ OPEB	0	0
9_05__ _____Trans_____	60,000	20,000
Total	12,721,000	12,486,000

District name Madison Elementary School District #38 **CTD number** 070438000

Instructions **Version** Proposed

FY 2027 Truth in Taxation Work Sheet (A.R.S. Section 15-905.01)

1.	FY 2027 Truth in Taxation base limit (from FY 2026 TNT work sheet, line 3 + line 11)		$ 0	
2.	Deduction for discontinued programs			
3.	Adjusted FY 2027 TNT base limit		$ 0	
	FY 2027 Budgeted expenditures			**Primary property tax rate related to budgeted expenditures**
4.	Desegregation (no longer a primary levy, must be zero)		$ 0	
5.	Dropout prevention (from page 1, line 27)		0	
6.	Joint career and technical education and vocational education center		0	
7.	Small school adjustment (from page 7, line 4, columns A and B)		$ 0	
	Adjustments for FY 2026 expenditures			
8.	Desegregation, dropout prevention, and joint career and technical education and vocational education center			
	a. FY 2026 Total actual expenditures for programs above	$		
	b. Sum of FY 2026 original budget amounts for programs above (from FY 2026 TNT work sheet, sum of lines 4, 5, and 6)	0		
	c. Expenditures over/(under) original budget (line 8.a minus line 8.b)		$ 0	
9.	Small school adjustment			
	a. FY 2026 final budget for small school adjustment	$		
	b. FY 2026 original budget for small school adjustment (from FY 2026 TNT work sheet, line 7)	$ 0		
	c. Amount over/(under) budget for small school adjustment (line 9.a minus line 9.b)		$ 0	
10.	Total (add lines 4 through 7 and line 8.c. and line 9.c.)		$ 0	
11.	Excess over Truth in Taxation limit (1) (Line 10 minus line 3. If negative, enter zero.)		$ 0	
12.	Amount to be levied in FY 2027 for Adjacent Way pursuant to A.R.S. §15-995 (from page 5, footnote 2) (1)		$ 0	
13.	Amount to be levied in FY 2027 for liabilities in excess of the budget pursuant to A.R.S. §15-907 (1)		$	
	Calculations for Truth in Taxation notice			
A.	Sum of lines 11, 12, and 13		$ 0	
B.1.	Current assessed value		$	
B.2.	(Line 3 divided by line B.1) x $10,000		$ (2)	
C.1.	Sum of lines 3, 11, 12, and 13		$ 0	
C.2.	(Line C.1 divided by line B.1) x $10,000		$ (2)	

(1) If an amount on line 11, 12, or 13 is greater than zero, the district must publish a Truth in Taxation hearing notice as described in A.R.S. §15-905.01.

(2) $10,000 is used in these calculations to determine the amounts to include on the Truth in Taxation hearing notice for a $100,000 home, as property taxes on residential properties are levied at 10% of the assessed valuation per A.R.S. §42-15003.

District name Madison Elementary School District #38 **CTD number** **070438000**

This tab presents information on the amount and planned use of the District's fund balance to increase transparency and provide decision-makers, other stakeholders, and the public more complete financial information. Other than the FY 2025 ending fund balance amounts, all amounts included on this tab are estimates.

Instructions	Funds														
	General			Capital projects				Special revenue							
A. Estimated FY 2026 fund balances and planned uses in FY 2027 and thereafter	**Maintenance and Operations**	**Unrestricted Capital Outlay (if included in the General Fund)**	**Other funds reported in the General Fund**	**Unrestricted Capital Outlay (if not included in the General Fund)**	**Bond Building**	**Adjacent Ways**	**Other capital projects**	**Classroom Site**	**Federal and State Grant**	**Other special revenue**	**Debt Service**	**Permanent**	**Enterprise**	**Internal Services**	**Total all funds**
1. **FY 2025 final ending fund balance**	7,511,345	10,999,254	1,611,600	0	48,332,802	252,406	4,196,319	5,184,224	2,234,048	6,865,259	2,042,315	0	2,390	145,243	89,377,205
If the final ending fund balance reported above does not agree with the submitted FY 2025 AFR, revise the AFR and resubmit to ADE.															
2. **FY 2026 activity, year-to-date and estimated through June 30**															
(a) FY 2026 revenues and other financing sources	47,500,000	4,000,000	935,000	0	0	2,300,000	1,400,000	5,126,266	4,000,000	15,508,000	19,400,000	0	5,684	35,000	100,209,950
(b) FY 2026 expenditures and other financing uses	47,187,311	4,500,000	850,000	0	39,000,000	0	1,500,000	6,332,968	3,000,000	13,685,000	19,423,250	0	0	45,000	135,523,529
3. **Estimated FY 2026 ending fund balance**	7,824,034	10,499,254	1,696,600	0	9,332,802	2,552,406	4,096,319	3,977,522	3,234,048	8,688,259	2,019,065	0	8,074	135,243	54,063,626
(a) Nonspendable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(b) Restricted	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c) Committed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d) Assigned	800,000	3,000,000	0	0	9,332,802	1,000,000	800,000	0	2,000,000	0	0	0	0	0	16,932,802
(e) Unassigned	7,024,034	7,499,254	1,696,600	0	0	1,552,406	3,296,319	3,977,522	1,234,048	8,688,259	2,019,065	0	8,074	135,243	37,130,824
(f) Total (amount must agree to line 3 above)	7,824,034	10,499,254	1,696,600	0	9,332,802	2,552,406	4,096,319	3,977,522	3,234,048	8,688,259	2,019,065	0	8,074	135,243	54,063,626
4. **FY 2026 estimated ending fund balance details and planned uses**															
(a) Fund deficit	0	(47,215)	0	0	0	0	0	0	0	0	0	0	0	0	(47,215)
(b) Fund balance exceeding budget capacity in budget controlled funds	6,069,043	0		0				0	0						6,069,043
(c) Planned to be spent in FY 2027	800,000	0	900,000	0	9,332,802	2,300,000	1,000,000	0	3,000,000	3,000,000		0	0	0	20,332,802
(d) Maintained for spending after FY 2027	954,991	10,546,469	796,600	0	0	252,406	3,096,319	3,977,522	234,048	5,688,259	2,019,065	0	8,074	135,243	27,708,996
(e) Total (amount must agree to line 3 above)	7,824,034	10,499,254	1,696,600	0	9,332,802	2,552,406	4,096,319	3,977,522	3,234,048	8,688,259	2,019,065	0	8,074	135,243	54,063,626

B. Comments (optional)

Madison reviews and monitors unspent budget capacity and cash reserves annually to ensure long-term financial stability and stewardship of resources entrusted to us by our taxpayers.