PICKERINGTON LOCAL SCHOOLS
TREASURER'S REPORT
MAY 11, 2026

Monthly Financials
1. Cash & Investments
2. District Snapshot
3. Budgetary Compliance
4. General Fund
~~5. Construction~~

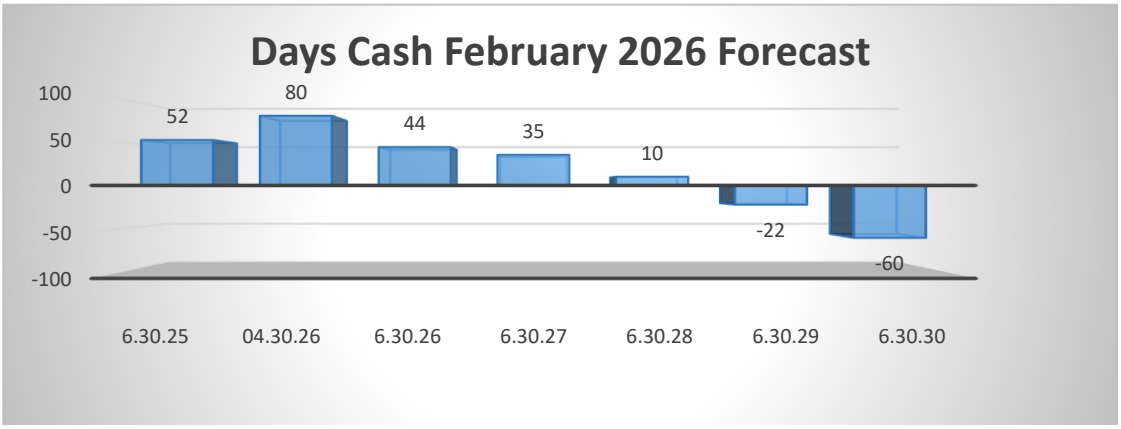
Areas of Focus
July
Fiscal Year End Results
August
Monthly Financials
September
Permanent Appropriations
October
5-Year Forecast
November
Monthly Financials
December
Monthly Financials
January
Monthly Financials
February
5-Year Forecast Update
March
Tax Values & Rates
April
Monthly Financials
May
Monthly Financials
June
Final Numbers

The April 2026 General Fund cash flow continued to be positive due to the timing of the final property tax settlement from Fairfield County and a strong school district income tax payment. $1.69 million was added to the General Fund cash balance which finished at $36.99 million for April 2026. Property tax revenue of just over $1.00 million influenced the cash flow for April 2026. The school district income tax payment of $7.84 million exceeded last April's payment by $1.05 million or 15.49%. These 2 revenue items solidified the positive outcome for April 2026. Fiscal year to date (FYTD) cash flow through 10 months continue to be positive. $14.06 million of cash has been added to the July 1, 2025 cash balance of $22.93 million. To reiterate, the April 2026 ending cash of $36.99 will fund the final 2 months of the fiscal year with the June 30, 2026 General Fund cash finishing at an estimated $21.23 million or 44 days of operating cash.

The cash balance for all funds finished April 2026 at $102.58 million. The April 2026 all funds cash flow was positive at $2.13 million with the General Fund adding $1.69 million to the results. The Debt Service Fund (002) increased $600,000 (property tax revenue) which contributed to the overall cash activity for April 2026. Fiscal year to date for the all funds cash activity reveals an overall negative cash flow of $7.01 million. The Project Fund (004) activity and the Food Service Fund (006) have a negative cash flow position through April, $21.68 million and $1.58 million, respectively. These are offset by the positive activity of the General Fund at $14.06 million.

A new graph depicting a running days cash moved from 76 days at the end of March 2026 to 80 days at the end of April 2026. The $1.69 positive cash flow from April 2026 through the timing of property tax revenue and a better performance through school district income taxes pushed the days cash upward. The days cash will begin a downward trend over the final 2 months of the fiscal year before settling close to 44 days at June 30.

The 12-month look back reveals a similar cash position to April 2025. As the saying goes, timing is everything and this analysis will demonstrate that timing impacts results. The revenue comparison from April 2026 to April 2025 shows a $500,000 negative variance; however, the property tax settlement inflated revenue for April 2026 where as the non payment of Rollback and Homestead also negatively impacted the revenue comparison. If April 2025 was the reality on these 2 items then the overall revenue comparison would have ended approximately $1.00 million higher than 12 months ago. The overall expenditures finished about $500,00 worse-off (higher) than April of 2025 due to the timing of the property tax settlement fees. Last these fees occurred in March but since the revenue for property taxes was shifted to April in 2026 instead of March 2026 the corresponding fees also shifted. As we discussed last month, these are a point in time measure but timing can impact these static outcomes.



PICKERINGTON LOCAL SCHOOLS
CASH & INVESTMENTS
APRIL 2026

BANK RECONCILIATION

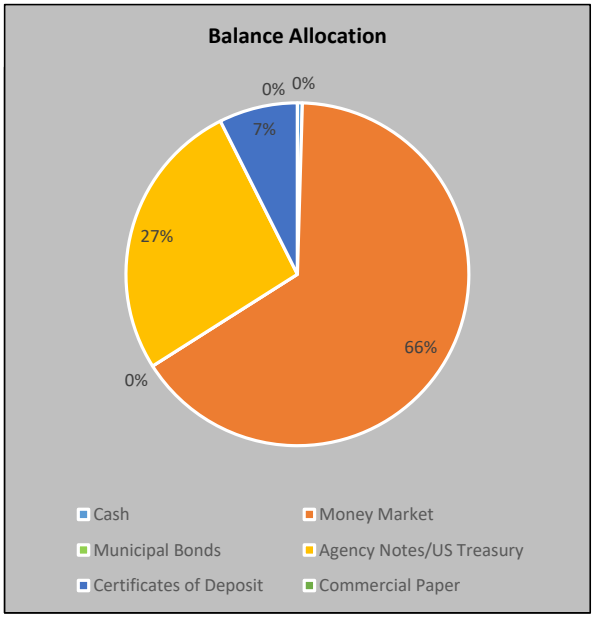
Cash Accounts:		
General Checking	$	477,313.96
Total Cash Accounts	$	477,313.96
Money Market Funds:		
Argent Trust	$	676,890.63
Huntington Insurance	$	3,534,498.28
STAR Ohio - General	$	39,980,998.07
STAR Ohio - Building	$	10,878,010.62
STAR Ohio - Escrow	$	4,012,260.79
STAR Ohio - Insurance	$	1,210,190.02
Fifth Third	$	7,124,609.35
Total Money Market Balance	$	67,417,457.76
Other Investments:		
Municipal Bonds	$	-
Agency Notes/US Treasury	$	27,334,220.14
Certificates of Deposit	$	7,625,765.37
Commercial Paper	$	-
Total Investments	$	34,959,985.51
Adjustments:		
Outstanding Checks	$	(274,767.32)
Cash in Transit	$	538.43
Deposit in Transit	$	-
Counterfeit Adjustment	$	-
HNB Rebate	$	(247.00)
Interest in Transit	$	-
Total Adjustments	$	(274,475.89)
Total Bank Balance	$	102,580,281.34
Book Balance	$	102,580,281.34
Variance	$	-

RATES & MATURITIES

Huntington Insurance	2.05%
STAR Ohio 30-Day Yield	3.88%
Fifth Third Securities	3.90%

CASH FLOW REPORT

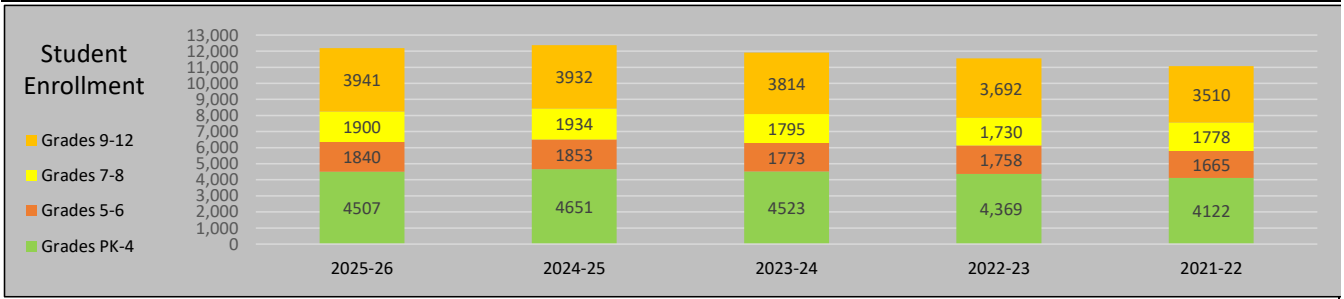
Beginning Balance	$	100,451,981.49
Major Inflows:		
Property Taxes	$	1,576,443.62
Public Utility Personal Property Tax	$	1,383.83
Income Tax	$	7,842,963.78
Tuition	$	23,345.39
Interest	$	277,479.97
Breakfast & Lunch Reimbursement	$	562,191.90
Tax Increment Financing	$	691,058.88
State Foundation + Cat Cost	$	6,660,601.89
Medicaid	$	58,166.97
Agency Funds	$	332,004.85
State and Federal Grants	$	650,866.31
Insurance Premiums	$	2,104,012.32
Building Fund	$	91,581.01
Total Major Inflows	$	20,872,100.72
Major Outflows:		
Repayment of Bonds & COPS		
Transfer to Severance Fund		
Payroll & Medicare	$	8,729,881.47
Retirement	$	1,319,374.89
Health / Dental / WC Claims	$	1,879,927.19
Checks to Vendors	$	6,436,766.68
Construction	$	344,049.23
Total Major Outflows	$	18,709,999.46
Net All Other Transactions	$	(33,801.41)
Ending Balance	$	102,580,281.34



PICKERINGTON LOCAL SCHOOLS
DISTRICT SNAPSHOT
APRIL 2026

SUMMARY FINANCIAL REPORT BY FUND

Fund Description	Beginning Balance	Receipts	Expenditures	Ending Balance
001 General Fund	$ 35,301,853.53	$ 16,313,030.68	$ 14,627,957.58	$ 36,986,926.63
002 Bond Retirement	$ 15,682,047.68	$ 637,650.53	$ 136,642.85	$ 16,183,055.36
003 Permanent Improvement	$ 1,775,766.75	$ 62,895.00	$ 21,005.90	$ 1,817,655.85
004 Building - Locally Funded Initiatives	$ 27,335,306.24	$ 91,581.01	$ 344,049.23	$ 27,082,838.02
006 Food Service	$ 3,669,570.34	$ 628,736.82	$ 679,488.45	$ 3,618,818.71
007 Special Trust	$ 59,433.20	$ -	$ 8,697.50	$ 50,735.70
008 Endowments	$ 4,750.01	$ 1,500.00	$ -	$ 6,250.01
009 Uniform School Supplies	$ 798,170.02	$ 55,487.19	$ 99,827.62	$ 753,829.59
010 Building - OSFC Project	$ -	$ -	$ -	$ -
018 Principal Funds	$ 287,850.23	$ 2,466.73	$ (17,263.60)	$ 307,580.56
019 Local Grants	$ 723,446.45	$ 96,545.68	$ 64,319.04	$ 755,673.09
022 Agency Funds	$ 99,685.61	$ -	$ 25.00	$ 99,660.61
024 Employee Insurance Benefits	$ 10,506,937.28	$ 2,140,190.38	$ 1,895,428.76	$ 10,751,698.90
027 Workers' Compensation Self Insurance	$ 1,060,593.47	$ -	$ 3,423.43	$ 1,057,170.04
034 Classroom Facilities Maintenance	$ 1,551,578.84	$ 15,592.72	$ 107,203.17	$ 1,459,968.39
035 Termination Benefits	$ 909,189.61	$ -	$ -	$ 909,189.61
200 Student Managed Student Activities	$ 185,176.12	$ 54,591.38	$ 30,351.76	$ 209,415.74
300 District Managed Student Activities	$ 850,117.02	$ 121,413.87	$ 294,804.27	$ 676,726.62
451 eRate & OECN Funding	$ -	$ -	$ -	$ -
460 Student Intervention	$ 1,552.36	$ -	$ -	$ 1,552.36
499 School Safety & School Climate	$ 30,403.61	$ 2,853.26	$ 2,982.32	$ 30,274.55
516 IDEA Special Education Grant	$ (224,692.68)	$ 493,452.28	$ 280,957.34	$ (12,197.74)
536 School Improvement Grant	$ -	$ -	$ -	$ -
551 Limited English Proficiency Grant	$ (1,487.62)	$ 13,875.40	$ 19,120.57	$ (6,732.79)
572 Title I Disadvantaged Children Grant	$ (142,354.73)	$ 127,390.47	$ 123,005.57	$ (137,969.83)
584 Title IV Student Support & Acad Enrich	$ (9,515.92)	$ 9,515.92	$ -	$ -
587 IDEA Special Education Preschool Grant	$ -	$ -	$ 5,615.14	$ (5,615.14)
590 Improving Teacher Quality Grant	$ (3,395.93)	$ 3,778.98	$ 16,606.55	$ (16,223.50)
599 Other Federal Grants	$ -	$ -	$ -	$ -
Total - All Funds	**$ 100,451,981.49**	**$ 20,872,548.30**	**$ 18,744,248.45**	**$ 102,580,281.34**



STAFFING LEVELS

	Current	Last Year	3 Years Ago	5 Years Ago
Administration - Central Office	51.0	48.0	46.0	45.0
Administration - Buildings	43.0	43.0	40.0	35.0
Professional - Social Workers & Psychs	12.0	10.0	8.0	9.0
Certified - Teachers	689.0	680.0	643.0	613.0
Certified - Support	112.0	103.0	92.0	88.0
Classified - Educational Aides & COTA	176.0	208.0	130.0	101.0
Classified - Clerical & Technology	71.0	48.0	68.0	66.0
Classified - Custodial & Maintenance	80.0	68.0	73.0	78.0
Classified - Duty Aides	75.0	47.0	75.0	74.0
Classified - Cooks	75.0	68.0	57.0	64.0
Total Staff Members	**1,384.0**	**1,323.0**	**1,232.0**	**1,173.0**

PICKERINGTON LOCAL SCHOOLS
BUDGETARY COMPLIANCE
APRIL 2026

APPROPRIATIONS WITHIN RESOURCES?				
Fund Description	**Resources**	**Appropriations**	**Compliance?**	**Available**
001 General Fund	$ 186,772,998.62	$ 178,671,817.81	YES	$ 8,101,180.81
002 Bond Retirement	$ 44,040,482.87	$ 32,497,602.56	YES	$ 11,542,880.31
003 Permanent Improvement	$ 3,355,005.23	$ 2,295,931.05	YES	$ 1,059,074.18
004 Building - Locally Funded Initiatives	$ 19,510,594.21	$ 16,040,343.44	YES	$ 3,470,250.77
006 Food Service	$ 10,185,426.94	$ 7,144,676.18	YES	$ 3,040,750.76
007 Special Trust	$ 61,402.23	$ 23,525.00	YES	$ 37,877.23
008 Endowment	$ 16,750.01	$ 15,500.00	YES	$ 1,250.01
009 Uniform School Supply	$ 1,461,789.32	$ 951,478.50	YES	$ 510,310.82
010 Building - OSFC Project	$ -	$ -	YES	$ -
018 Principal Funds	$ 291,554.23	$ 181,370.00	YES	$ 110,184.23
019 Local Grants	$ 1,476,348.73	$ 800,244.31	YES	$ 676,104.42
022 Agency Funds	$ 110,957.71	$ 7,500.00	YES	$ 103,457.71
024 Employee Insurance Benefits	$ 34,399,420.06	$ 23,240,400.00	YES	$ 11,159,020.06
027 Workers' Compensation Self-Insurance	$ 1,228,695.45	$ 157,500.00	YES	$ 1,071,195.45
034 Classroom Facilities Maintenance	$ 2,309,854.46	$ 699,820.00	YES	$ 1,610,034.46
035 Termination Benefits	$ 1,451,852.90	$ 970,000.00	YES	$ 481,852.90
200 Student Managed Student Activities	$ 525,951.65	$ 290,650.78	YES	$ 235,300.87
300 District Managed Student Activities	$ 1,653,575.64	$ 1,241,085.94	YES	$ 412,489.70
451 OECN Funding	$ 28,815.92	$ 28,815.92	YES	$ -
460 Student Interventions	$ 1,552.36	$ 1,552.36	YES	$ -
499 Miscellaneous State Grants	$ 252,198.91	$ 248,085.93	YES	$ 4,112.98
507 Elem/Seconday Sch Emer Relief Grant	$ -	$ -	YES	$ -
510 Coronavirus Relief Fund	$ -	$ -	YES	$ -
516 IDEA Special Education Grant	$ 3,016,007.09	$ 2,718,002.35	YES	$ 298,004.74
536 School Improvement Grant	$ -	$ -	YES	$ -
551 Limited English Proficiency Grant	$ 156,598.00	$ 146,989.13	YES	$ 9,608.87
572 Title I Disadvantaged Children Grant	$ 1,387,662.01	$ 1,255,149.54	YES	$ 132,512.47
584 Title IV Student Support and Academic Enrich	$ 101,320.91	$ 101,320.91	YES	$ -
587 IDEA Special Education Preschool Grant	$ 56,232.68	$ 56,232.68	YES	$ -
590 Improving Teacher Quality Grant	$ 398,967.47	$ 398,967.47	YES	$ -
599 Other Federal Grants	$ -	$ -	YES	$ -
	$ 314,252,015.61			

BUDGETARY EXPENDITURES WITHIN APPROPRIATIONS?				
Fund Description	**Expendable**	**Expended + POs**	**Compliance?**	**% Expended**
001 General Fund	$ 180,829,581.93	$ 148,581,811.69	YES	78.36%
002 Bond Retirement	$ 32,497,602.56	$ 29,215,701.56	YES	89.90%
003 Permanent Improvement	$ 2,295,931.05	$ 1,518,395.61	YES	66.13%
004 Building - Locally Funded Initiatives	$ 48,513,130.80	$ 35,907,673.03	YES	49.28%
006 Food Service	$ 7,352,154.71	$ 6,611,212.96	YES	78.32%
007 Special Trust	$ 23,736.44	$ 23,733.55	YES	89.37%
008 Endowment	$ 16,833.33	$ 9,333.33	YES	55.45%
009 Uniform School Supply	$ 980,309.98	$ 824,209.71	YES	76.11%
010 Building - OSFC Project	$ -	$ -	YES	n/a
018 Principal Funds	$ 294,460.63	$ 226,176.25	YES	33.96%
019 Local Grants	$ 831,277.28	$ 682,495.80	YES	81.33%
022 Agency Funds	$ 7,500.00	$ 4,973.01	YES	63.43%
024 Employee Insurance Benefits	$ 23,440,541.54	$ 21,368,288.92	YES	89.91%
027 Workers' Compensation Self-Insurance	$ 157,500.00	$ 121,525.41	YES	77.16%
034 Classroom Facilities Maintenance	$ 907,488.30	$ 883,288.06	YES	90.96%
035 Termination Benefits	$ 1,082,976.47	$ 661,793.23	YES	60.54%
200 Student Managed Student Activities	$ 298,928.93	$ 273,170.19	YES	63.71%
300 District Managed Student Activities	$ 1,380,139.53	$ 1,237,332.39	YES	83.75%
451 OECN Funding	$ 28,815.92	$ 28,815.92	YES	100.00%
460 Student Interventions	$ 1,552.36	$ -	YES	0.00%
499 Miscellaneous State Grants	$ 259,926.39	$ 240,435.94	YES	28.08%
507 Elem/Seconday Sch Emer Relief Grant	$ -	$ -	YES	n/a
510 Coronavirus Relief Fund	$ -	$ -	YES	n/a
516 IDEA Special Education Grant	$ 2,750,008.11	$ 2,295,948.98	YES	82.31%
536 School Improvement Grant	$ -	$ -	YES	n/a
551 Limited English Proficiency Grant	$ 147,958.13	$ 119,497.16	YES	78.94%
572 Title I Disadvantaged Children Grant	$ 1,260,398.76	$ 984,705.57	YES	74.16%
584 Title IV Student Support and Academic Enrich	$ 106,920.91	$ 72,275.21	YES	66.54%
587 IDEA Special Education Preschool Grant	$ 56,232.68	$ 45,002.40	YES	80.03%
590 Improving Teacher Quality Grant	$ 416,117.47	$ 235,276.73	YES	45.96%
599 Other Federal Grants	$ 76.09	$ 76.09	YES	100.00%

PICKERINGTON LOCAL SCHOOLS
GENERAL FUND
APRIL 2026

LINE ITEM	CURRENT MONTH				FISCAL YEAR			
Description	Apr 2026	Apr 2025	$ Variance	% Variance	Current Projection	Oct. '25 Projection	$ Variance	% Variance
Beginning Cash	$ 35,301,854	$ 34,546,427	$ 755,427	2.19%	$ 22,928,682	$ 22,928,682	$ -	n/a
Revenue:								
Property Tax	$ 1,032,912	$ 475	$ 1,032,437	217423.89%	$ 48,870,032	$ 48,758,594	$ 111,438	0.23%
Income Tax	$ 7,842,964	$ 6,791,307	$ 1,051,657	15.49%	$ 28,675,144	$ 28,215,610	$ 459,534	1.63%
State Aid	$ 6,600,641	$ 6,430,348	$ 170,293	2.65%	$ 82,302,638	$ 81,537,732	$ 764,906	0.94%
Property Tax Allocation	$ -	$ 2,665,266	$ (2,665,266)	-100.00%	$ 5,864,271	$ 5,816,988	$ 47,283	0.81%
Other Operating Revenue	$ 836,514	$ 879,442	$ (42,928)	-4.88%	$ 5,154,514	$ 4,944,076	$ 210,438	4.26%
Refund of Prior Year Expenditures	$ -	$ -	$ -	n/a	$ -	$ -	$ -	n/a
Advances / Transfers In	$ -	$ -	$ -	n/a	$ 2,003,000	$ 3,000	$ 2,000,000	66666.67%
Total Revenue	$ 16,313,031	$ 16,766,837	$ (453,807)	-2.71%	$ 172,869,599	$ 169,276,000	$ 3,593,599	2.12%
Expenditures:		$ -						
Salaries & Wages	$ 7,951,593	$ 7,845,018	$ (106,575)	-1.36%	$ 96,969,082	$ 97,207,791	$ 238,709	0.25%
Retirement & Insurance Benefits	$ 2,991,878	$ 2,793,884	$ (197,994)	-7.09%	$ 37,465,635	$ 38,075,726	$ 610,091	1.60%
Purchased Services	$ 2,682,703	$ 3,057,617	$ 374,914	12.26%	$ 28,468,634	$ 28,012,944	$ (455,690)	-1.63%
Supplies & Materials	$ 352,231	$ 244,948	$ (107,284)	-43.80%	$ 7,390,704	$ 6,423,665	$ (967,039)	-15.05%
Capital Outlay	$ 72,374	$ 14,531	$ (57,842)	-398.05%	$ 1,997,313	$ 1,985,017	$ (12,296)	-0.62%
Other Operating Expenditures	$ 577,179	$ 136,916	$ (440,263)	-321.56%	$ 1,838,698	$ 1,743,278	$ (95,420)	-5.47%
Advances / Transfers Out	$ -	$ -	$ -	n/a	$ 435,000	$ 435,000	$ -	n/a
Total Expenditures	$ 14,627,958	$ 14,092,914	$ (535,044)	-3.80%	$ 174,565,066	$ 173,883,421	$ (681,645)	-0.39%
	$ -	$ -						
Ending Cash Balance	$ 36,986,927	$ 37,220,351	$ (233,424)	-0.63%	$ 21,233,215	$ 18,321,261	$ 2,911,954	15.89%

