PICKERINGTON LOCAL SCHOOLS
TREASURER'S REPORT
APRIL 13, 2026

Monthly Financials

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2. District Snapshot
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Areas of Focus

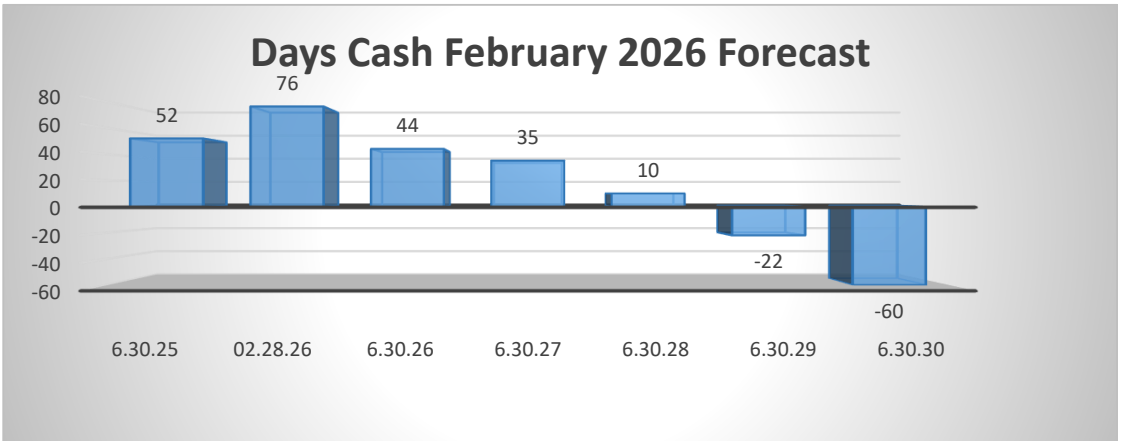
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Final Numbers

The March 2026 General Fund cash flow continued to be positive but the impact on the ending cash balance was less significant as compared to February. $1.21 million was added to the General Fund cash balance which finished at $35.30 million for March 2026. Property tax revenue of $7.29 million significantly influenced the cash flow for March 2026. The positive cash flow should continue in April. April will have the final property tax revenue payments for the fiscal year and the next School District Income Tax (SDIT) payment. Fiscal year to date (FYTD) cash flow through 9 months is positive. $12.37 million of cash has been added to the July 1, 2025 cash balance of $22.93 million. To reiterate, the March 2026 ending cash of $35.30 will fund the final quarter of the fiscal year with the June 30, 2026 General Fund cash finishing at $21.23 million or 44 days of operating cash.

The cash balance for all funds finished March 2026 at $100.45 million. The March 2026 all funds cash flow was positive at $4.04 million with the General Fund adding $1.21 million to the results. The Debt Service Fund (002) increased $2.25 million (property tax revenue) along with the Permanent Improvement Fund (003) (property tax revenue) and the Project Fund (004) (investment income) contributed a total of $706,000. Fiscal year to date for the all funds cash activity reveals an overall negative cash flow of $9.14 million. The Project Fund (004) activity and the Food Service Fund (006) have a negative cash flow position through March, $21.42 million and $1.53 million, respectively. These are offset by the positive activity of the General Fund at $12.37 million.

A new graph depicting a running days cash moved from 74 days at the end of February 2026 to 76 days at the end of March 2026. The $1.21 positive cash flow from March 2026 through the property tax revenue pushed the days cash upward. The days cash will continue to fluctuate month to month as the cash flow moves in either a positive or negative direction before settling close to 44 days at the end of the fiscal year (June 30).

$12,158,88.50 - this is the amount of interest income generated from the sale of bonds from the 2022 levy and the certificates of participation (COPs). These items generated $120 million in resources for the construction projects which began in calendar year 2023. The projects - Central Junior High School, additions to both high schools, Pickerington Early Learning Center, athletic improvements, 2 freezer replacements have been completed. The renovation of Ridgeview and Diley will begin in earnest shortly. We have utilized a portion of the interest income and we will set aside a portion for arbitrage purposes. Arbitrage, in this case is earning a higher rate of return on investments than the borrowing cost of the issued debt. We will pay the federal government approximately $1.30 million in 2028 due to arbitrage. We anticipate having between $7.0 million and $8.0 million of excess interest income we can use for future construction.



PICKERINGTON LOCAL SCHOOLS
CASH & INVESTMENTS
MARCH 2026

BANK RECONCILIATION

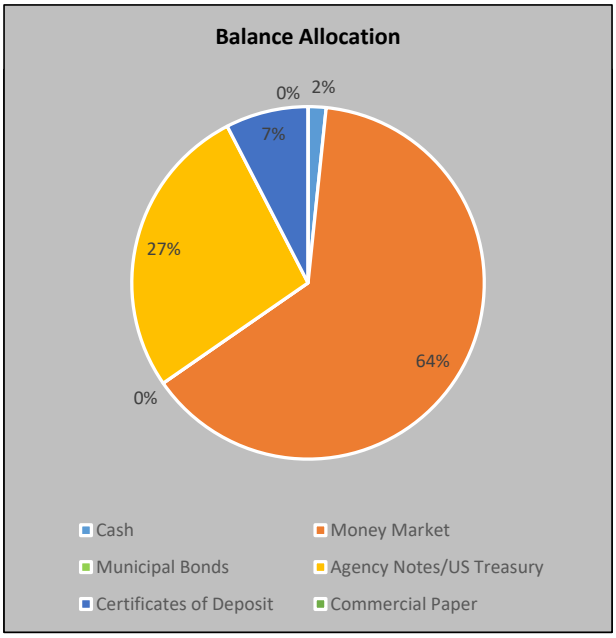
Cash Accounts:		
General Checking	$	1,659,577.21
Total Cash Accounts	$	1,659,577.21
Money Market Funds:		
Argent Trust	$	3,944.05
Huntington Insurance	$	3,329,338.15
STAR Ohio - General	$	37,368,105.04
STAR Ohio - Building	$	11,151,166.85
STAR Ohio - Escrow	$	3,999,772.60
STAR Ohio - Insurance	$	1,206,423.30
Fifth Third	$	7,051,995.45
Total Money Market Balance	$	64,110,745.44
Other Investments:		
Municipal Bonds	$	(0.00)
Agency Notes/US Treasury	$	27,232,232.64
Certificates of Deposit	$	7,625,765.37
Commercial Paper	$	-
Total Investments	$	34,857,998.01
Adjustments:		
Outstanding Checks	$	(176,673.82)
Cash in Transit	$	402.65
Deposit in Transit	$	-
Counterfeit Adjustment	$	-
HNB Rebate	$	(68.00)
Interest in Transit	$	-
Total Adjustments	$	(176,339.17)
Total Bank Balance	$	100,451,981.49
Book Balance	$	100,451,981.49
Variance	$	(0.00)

RATES & MATURITIES

Huntington Insurance	2.05%
STAR Ohio 30-Day Yield	3.80%
Fifth Third Securities	3.90%

CASH FLOW REPORT

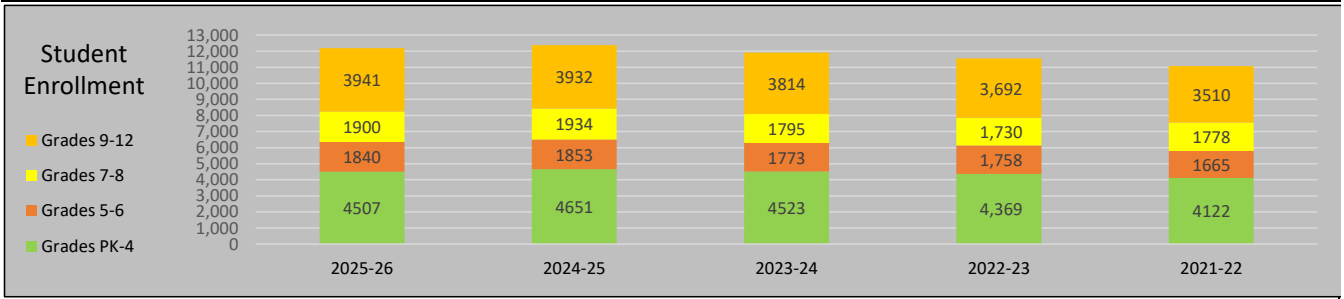
Beginning Balance	$	96,410,849.40
Major Inflows:		
Property Taxes	$	9,605,301.11
Public Utility Personal Property Tax	$	558,639.51
Tuition	$	670,883.64
Interest	$	298,722.29
Breakfast & Lunch Reimbursement	$	512,323.32
State Foundation + Cat Cost	$	6,612,263.87
Medicaid	$	30,877.30
Agency Funds	$	342,222.19
State and Federal Grants	$	349,667.09
Insurance Premiums	$	2,102,797.37
Building Fund	$	498,879.62
Total Major Inflows	$	21,582,577.31
Major Outflows:		
Repayment of Bonds & COPS		
Transfer to Severance Fund		
Payroll & Medicare	$	8,712,546.84
Retirement	$	1,316,476.16
Health / Dental Claims	$	2,324,687.51
Checks to Vendors	$	5,117,207.76
Construction	$	139,799.83
Total Major Outflows	$	17,610,718.10
Net All Other Transactions	$	69,272.88
Ending Balance	$	100,451,981.49



PICKERINGTON LOCAL SCHOOLS
DISTRICT SNAPSHOT
MARCH 2026

SUMMARY FINANCIAL REPORT BY FUND

Fund Description	Beginning Balance	Receipts	Expenditures	Ending Balance
001 General Fund	$ 34,089,048.49	$ 15,046,934.89	$ 13,834,129.85	$ 35,301,853.53
002 Bond Retirement	$ 13,428,276.90	$ 2,253,770.78	$ -	$ 15,682,047.68
003 Permanent Improvement	$ 1,429,190.14	$ 346,576.61	$ -	$ 1,775,766.75
004 Building - Locally Funded Initiatives	$ 26,976,226.45	$ 498,879.62	$ 139,799.83	$ 27,335,306.24
006 Food Service	$ 3,787,910.40	$ 524,276.12	$ 642,616.18	$ 3,669,570.34
007 Special Trust	$ 54,433.20	$ 5,000.00	$ -	$ 59,433.20
008 Endowments	$ 4,750.01	$ -	$ -	$ 4,750.01
009 Uniform School Supplies	$ 762,685.11	$ 57,882.82	$ 22,397.91	$ 798,170.02
010 Building - OSFC Project	$ -	$ -	$ -	$ -
018 Principal Funds	$ 278,463.89	$ 15,934.69	$ 6,548.35	$ 287,850.23
019 Local Grants	$ 625,022.68	$ 178,231.43	$ 79,807.66	$ 723,446.45
022 Agency Funds	$ 103,930.40	$ -	$ 4,244.79	$ 99,685.61
024 Employee Insurance Benefits	$ 10,664,831.27	$ 2,166,793.52	$ 2,324,687.51	$ 10,506,937.28
027 Workers' Compensation Self Insurance	$ 1,067,405.99	$ -	$ 6,812.52	$ 1,060,593.47
034 Classroom Facilities Maintenance	$ 1,506,951.22	$ 72,461.29	$ 27,833.67	$ 1,551,578.84
035 Termination Benefits	$ 909,189.61	$ -	$ -	$ 909,189.61
200 Student Managed Student Activities	$ 184,738.99	$ 17,311.74	$ 16,874.61	$ 185,176.12
300 District Managed Student Activities	$ 820,404.93	$ 67,861.51	$ 38,149.42	$ 850,117.02
451 eRate & OECN Funding	$ 14,000.00	$ 14,815.92	$ 28,815.92	$ -
460 Student Intervention	$ 1,552.36	$ -		$ 1,552.36
499 School Safety & School Climate	$ 39,245.98	$ 2,853.26	$ 11,695.63	$ 30,403.61
516 IDEA Special Education Grant	$ (223,205.23)	$ 216,373.79	$ 217,861.24	$ (224,692.68)
536 School Improvement Grant	$ -	$ -		$ -
551 Limited English Proficiency Grant	$ (9,503.05)	$ 19,014.77	$ 10,999.34	$ (1,487.62)
572 Title I Disadvantaged Children Grant	$ (90,356.93)	$ 82,375.81	$ 134,373.61	$ (142,354.73)
584 Title IV Student Support & Acad Enrich	$ (5,675.82)	$ 403.03	$ 4,243.13	$ (9,515.92)
587 IDEA Special Education Preschool Grant	$ -	$ 5,615.14	$ 5,615.14	$ -
590 Improving Teacher Quality Grant	$ (8,667.59)	$ 8,215.37	$ 2,943.71	$ (3,395.93)
599 Other Federal Grants	$ -	$ -	$ -	$ -
Total - All Funds	**$ 96,410,849.40**	**$ 21,601,582.11**	**$ 17,560,450.02**	**$ 100,451,981.49**



STAFFING LEVELS

	Current	Last Year	3 Years Ago	5 Years Ago
Administration - Central Office	51.0	48.0	46.0	45.0
Administration - Buildings	43.0	43.0	40.0	35.0
Professional - Social Workers & Psychs	12.0	10.0	8.0	9.0
Certified - Teachers	689.0	680.0	643.0	613.0
Certified - Support	112.0	103.0	92.0	88.0
Classified - Educational Aides & COTA	176.0	208.0	130.0	101.0
Classified - Clerical & Technology	71.0	48.0	68.0	66.0
Classified - Custodial & Maintenance	80.0	68.0	73.0	78.0
Classified - Duty Aides	75.0	47.0	75.0	74.0
Classified - Cooks	75.0	68.0	57.0	64.0
Total Staff Members	**1,384.0**	**1,323.0**	**1,232.0**	**1,173.0**

PICKERINGTON LOCAL SCHOOLS
BUDGETARY COMPLIANCE
MARCH 2026

APPROPRIATIONS WITHIN RESOURCES?				
Fund Description	**Resources**	**Appropriations**	**Compliance?**	**Available**
001 General Fund	$ 186,772,998.62	$ 178,361,817.81	YES	$ 8,411,180.81
002 Bond Retirement	$ 44,040,482.87	$ 32,497,602.56	YES	$ 11,542,880.31
003 Permanent Improvement	$ 3,355,005.23	$ 2,295,931.05	YES	$ 1,059,074.18
004 Building - Locally Funded Initiatives	$ 19,510,594.21	$ 16,040,343.44	YES	$ 3,470,250.77
006 Food Service	$ 10,185,426.94	$ 7,144,676.18	YES	$ 3,040,750.76
007 Special Trust	$ 61,402.23	$ 23,175.00	YES	$ 38,227.23
008 Endowment	$ 16,750.01	$ 12,000.00	YES	$ 4,750.01
009 Uniform School Supply	$ 1,461,789.32	$ 951,478.50	YES	$ 510,310.82
010 Building - OSFC Project	$ -	$ -	YES	$ -
018 Principal Funds	$ 291,554.23	$ 180,870.00	YES	$ 110,684.23
019 Local Grants	$ 1,476,348.73	$ 800,244.31	YES	$ 676,104.42
022 Agency Funds	$ 110,957.71	$ 7,500.00	YES	$ 103,457.71
024 Employee Insurance Benefits	$ 34,399,420.06	$ 23,240,400.00	YES	$ 11,159,020.06
027 Workers' Compensation Self-Insurance	$ 1,228,695.45	$ 147,000.00	YES	$ 1,081,695.45
034 Classroom Facilities Maintenance	$ 2,309,854.46	$ 699,820.00	YES	$ 1,610,034.46
035 Termination Benefits	$ 1,451,852.90	$ 970,000.00	YES	$ 481,852.90
200 Student Managed Student Activities	$ 525,951.65	$ 290,650.78	YES	$ 235,300.87
300 District Managed Student Activities	$ 1,653,575.64	$ 1,006,574.97	YES	$ 647,000.67
451 OECN Funding	$ 28,815.92	$ 28,815.92	YES	$ -
460 Student Interventions	$ 1,552.36	$ 1,552.36	YES	$ -
499 Miscellaneous State Grants	$ 252,198.91	$ 248,085.93	YES	$ 4,112.98
507 Elem/Seconday Sch Emer Relief Grant	$ -	$ -	YES	$ -
510 Coronavirus Relief Fund	$ -	$ -	YES	$ -
516 IDEA Special Education Grant	$ 3,016,007.09	$ 2,701,752.66	YES	$ 314,254.43
536 School Improvement Grant	$ -	$ -	YES	$ -
551 Limited English Proficiency Grant	$ 156,598.00	$ 146,989.13	YES	$ 9,608.87
572 Title I Disadvantaged Children Grant	$ 1,387,662.01	$ 1,255,149.54	YES	$ 132,512.47
584 Title IV Student Support and Academic Enrich	$ 101,320.91	$ 101,320.91	YES	$ -
587 IDEA Special Education Preschool Grant	$ 56,232.68	$ 56,232.68	YES	$ -
590 Improving Teacher Quality Grant	$ 398,967.47	$ 398,967.47	YES	$ -
599 Other Federal Grants	$ -	$ -	YES	$ -

BUDGETARY EXPENDITURES WITHIN APPROPRIATIONS?				
Fund Description	**Expendable**	**Expended + POs**	**Compliance?**	**% Expended**
001 General Fund	$ 180,519,581.93	$ 135,360,464.46	YES	70.39%
002 Bond Retirement	$ 32,497,602.56	$ 29,079,058.71	YES	89.48%
003 Permanent Improvement	$ 2,295,931.05	$ 1,497,389.71	YES	65.22%
004 Building - Locally Funded Initiatives	$ 48,513,130.80	$ 34,933,755.14	YES	48.58%
006 Food Service	$ 7,352,154.71	$ 6,364,234.15	YES	69.07%
007 Special Trust	$ 23,386.44	$ 22,733.55	YES	53.52%
008 Endowment	$ 13,333.33	$ 9,333.33	YES	70.00%
009 Uniform School Supply	$ 980,309.98	$ 775,671.82	YES	65.93%
010 Building - OSFC Project	$ -	$ -	YES	n/a
018 Principal Funds	$ 293,960.63	$ 237,297.39	YES	39.89%
019 Local Grants	$ 831,277.28	$ 612,527.91	YES	73.59%
022 Agency Funds	$ 7,500.00	$ 4,948.01	YES	63.09%
024 Employee Insurance Benefits	$ 23,440,541.54	$ 19,491,785.16	YES	81.83%
027 Workers' Compensation Self-Insurance	$ 147,000.00	$ 118,101.98	YES	80.34%
034 Classroom Facilities Maintenance	$ 907,488.30	$ 844,607.52	YES	79.15%
035 Termination Benefits	$ 1,082,976.47	$ 656,763.04	YES	60.54%
200 Student Managed Student Activities	$ 298,928.93	$ 242,541.91	YES	53.56%
300 District Managed Student Activities	$ 1,145,628.56	$ 1,106,808.44	YES	75.16%
451 OECN Funding	$ 28,815.92	$ 28,815.92	YES	100.00%
460 Student Interventions	$ 1,552.36	$ -	YES	0.00%
499 Miscellaneous State Grants	$ 259,926.39	$ 238,383.12	YES	26.93%
507 Elem/Seconday Sch Emer Relief Grant	$ -	$ -	YES	n/a
510 Coronavirus Relief Fund	$ -	$ -	YES	n/a
516 IDEA Special Education Grant	$ 2,733,758.42	$ 2,022,198.88	YES	72.52%
536 School Improvement Grant	$ -	$ -	YES	n/a
551 Limited English Proficiency Grant	$ 147,958.13	$ 101,976.30	YES	66.02%
572 Title I Disadvantaged Children Grant	$ 1,260,398.76	$ 869,878.00	YES	64.40%
584 Title IV Student Support and Academic Enrich	$ 106,920.91	$ 71,400.21	YES	66.54%
587 IDEA Special Education Preschool Grant	$ 56,232.68	$ 39,387.26	YES	70.04%
590 Improving Teacher Quality Grant	$ 416,117.47	$ 176,579.68	YES	41.97%
599 Other Federal Grants	$ 76.09	$ 76.09	YES	100.00%

PICKERINGTON LOCAL SCHOOLS
GENERAL FUND
MARCH 2026

LINE ITEM	CURRENT MONTH				FISCAL YEAR			
Description	Mar 2026	Mar 2025	$ Variance	% Variance	Current Projection	Oct. '25 Projection	$ Variance	% Variance
Beginning Cash	$ 34,089,048	$ 26,608,393	$ 7,480,656	28.11%	$ 22,928,682	$ 22,928,682	$ -	n/a
Revenue:								
Property Tax	$ 7,491,152	$ 14,555,434	$ (7,064,282)	-48.53%	$ 48,870,032	$ 48,758,594	$ 111,438	0.23%
Income Tax	$ -	$ -	$ -	n/a	$ 28,675,144	$ 28,215,610	$ 459,534	1.63%
State Aid	$ 6,629,933	$ 6,366,004	$ 263,929	4.15%	$ 82,302,638	$ 81,537,732	$ 764,906	0.94%
Property Tax Allocation	$ -	$ -	$ -	n/a	$ 5,864,271	$ 5,816,988	$ 47,283	0.81%
Other Operating Revenue	$ 925,850	$ 752,823	$ 173,027	22.98%	$ 5,154,514	$ 4,944,076	$ 210,438	4.26%
Refund of Prior Year Expenditures	$ -	$ -	$ -	n/a	$ -	$ -	$ -	n/a
Advances / Transfers In	$ -	$ -	$ -	n/a	$ 2,003,000	$ 3,000	$ 2,000,000	66666.67%
Total Revenue	$ 15,046,935	$ 21,674,261	$ (6,627,327)	-30.58%	$ 172,869,599	$ 169,276,000	$ 3,593,599	2.12%
Expenditures:		$ -						
Salaries & Wages	$ 8,061,559	$ 7,930,903	$ (130,656)	-1.65%	$ 96,969,082	$ 97,207,791	$ 238,709	0.25%
Retirement & Insurance Benefits	$ 3,005,743	$ 2,786,939	$ (218,804)	-7.85%	$ 37,465,635	$ 38,075,726	$ 610,091	1.60%
Purchased Services	$ 2,519,869	$ 2,440,555	$ (79,314)	-3.25%	$ 28,468,634	$ 28,012,944	$ (455,690)	-1.63%
Supplies & Materials	$ 174,886	$ 143,184	$ (31,702)	-22.14%	$ 7,390,704	$ 6,423,665	$ (967,039)	-15.05%
Capital Outlay	$ 62,495	$ 5,850	$ (56,645)	-968.30%	$ 1,997,313	$ 1,985,017	$ (12,296)	-0.62%
Other Operating Expenditures	$ 9,578	$ 428,796	$ 419,218	97.77%	$ 1,838,698	$ 1,743,278	$ (95,420)	-5.47%
Advances / Transfers Out	$ -	$ -	$ -	n/a	$ 435,000	$ 435,000	$ -	n/a
Total Expenditures	$ 13,834,130	$ 13,736,227	$ (97,903)	-0.71%	$ 174,565,066	$ 173,883,421	$ (681,645)	-0.39%
	$ -	$ -						
Ending Cash Balance	$ 35,301,854	$ 34,546,427	$ 755,427	2.19%	$ 21,233,215	$ 18,321,261	$ 2,911,954	15.89%

