PICKERINGTON LOCAL SCHOOLS
TREASURER'S REPORT
JUNE 8, 2026

Monthly Financials

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Areas of Focus

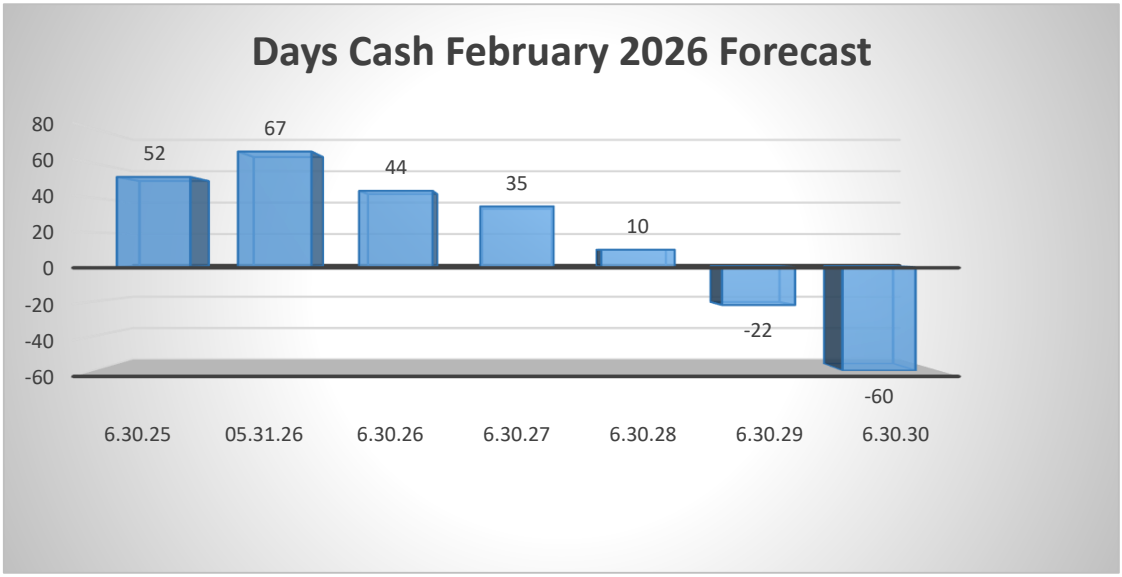
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Final Numbers

The May 2026 General Fund cash flow was negative despite the timing of the Rollback and Homestead payment. This payment was received in April last year so this revenue piece combined with foundation settlement payments were the significant in-flows for May 2026. The cash balance ended at $31.34 million which is down $5.65 million from April 2026. Fiscal year to date (FYTD) cash flow through 11 months continue to be positive. $8.41 million of cash has been added to the July 1, 2025 cash balance of $22.93 million. June cash flow performance will be a significant negative amount which will push the June 30, 2026 General Fund cash close to the 44 days cash estimate from the February 2026 forecast.

The cash balance for all funds finished May 2026 at $96.16 million. The May 2026 all funds cash flow was negative at $6.42 million with the General Fund adding $5.65 million to the results. The Debt Service Fund (002) contributed to the negative cash flow at $1.91 million for May 2026. This is the result of making interest only debt service payments. Fiscal year to date for the all funds cash activity reveals an overall negative cash flow of $13.43 million. The Project Fund (004) activity and the Food Service Fund (006) have a negative cash flow position through May, $22.94 million and $1.53 million, respectively. These are offset by the positive activity of the General Fund at $8.41 million.

A days cash graph depicting a running days cash moved from 80 days at the end of April 2026 to 67 days at the end of May 2026. The $5.65 negative cash flow from May 2026 lowered the days cash calculation. The timing of the Rollback and Homestead payment mitigated a larger drop in days cash from April. The days cash will drop again in June 2026 as the anticipated revenue will be limited mostly to the foundation settlement payments. The ending days cash should settle close to 44 days at June 30.

The 12-month look back reveals a better cash position of approximately $800,000. The timing of the Rollback and Homestead payment inflated the revenue comparison to one year ago. Typically, this payment occurs in April of each year. The expenses were $2.36 million higher than May of 2025. The significant variance is the Chromebook payment of $1.30 million which represents an acceleration of the delivery of these items to hedge product delivery delays. Other increases in salary and benefits were anticipated.



PICKERINGTON LOCAL SCHOOLS
CASH & INVESTMENTS
MAY 2026

BANK RECONCILIATION

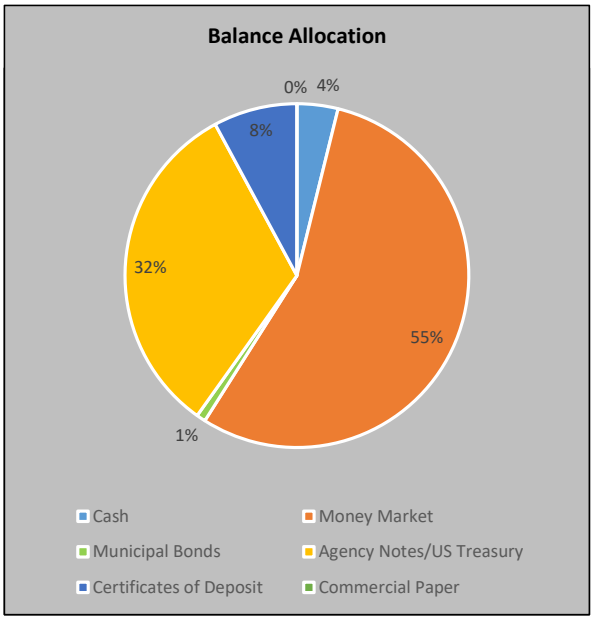
Cash Accounts:		
General Checking	$	3,732,525.94
Total Cash Accounts	$	3,732,525.94
Money Market Funds:		
Argent Trust	$	676,961.62
Huntington Insurance	$	3,457,382.09
STAR Ohio - General	$	32,582,894.81
STAR Ohio - Building	$	10,843,355.26
STAR Ohio - Escrow	$	2,141,950.25
STAR Ohio - Insurance	$	1,214,087.26
Fifth Third	$	2,453,355.61
Total Money Market Balance	$	53,369,986.90
Other Investments:		
Municipal Bonds	$	829,350.00
Agency Notes/US Treasury	$	31,225,675.64
Certificates of Deposit	$	7,625,765.37
Commercial Paper	$	-
Total Investments	$	39,680,791.01
Adjustments:		
Outstanding Checks	$	(620,768.42)
Cash in Transit	$	393.92
Deposit in Transit	$	-
Counterfeit Adjustment	$	-
HNB Rebate	$	-
Interest in Transit	$	-
Total Adjustments	$	(620,374.50)
Total Bank Balance	$	96,162,929.35
Book Balance	$	96,162,929.35
Variance	$	-

RATES & MATURITIES

Huntington Insurance	2.05%
STAR Ohio 30-Day Yield	3.82%
Fifth Third Securities	3.88%

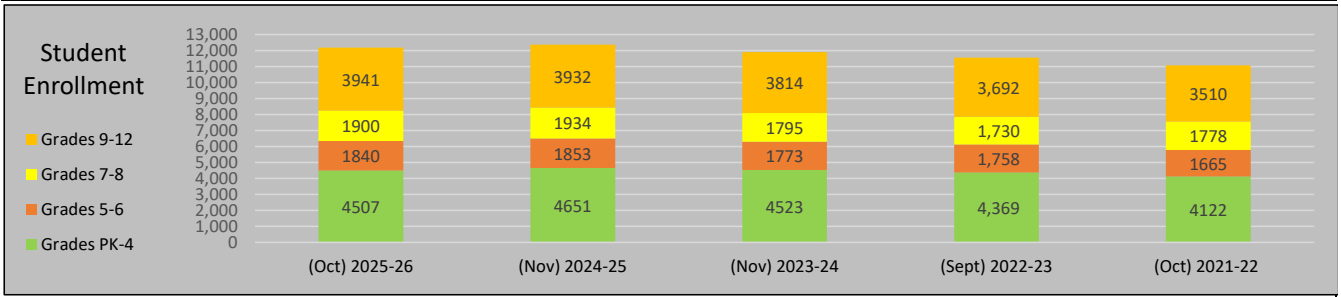
CASH FLOW REPORT

Beginning Balance	$	102,580,281.34
Major Inflows:		
Property Taxes	$	(40,626.72)
Public Utility Personal Property Tax	$	198,898.52
Income Tax	$	-
Tuition	$	15,478.33
Interest	$	192,969.61
Breakfast & Lunch Reimbursement	$	576,818.24
Tax Increment Financing	$	180,700.81
State Foundation + Cat Cost	$	10,696,516.19
Medicaid	$	6,569.69
Agency Funds	$	299,970.03
State and Federal Grants	$	510,431.72
Insurance Premiums	$	2,095,935.58
Building Fund	$	20,636.00
Total Major Inflows	$	14,754,298.00
Major Outflows:		
Repayment of Bonds & COPS		
Transfer to Severance Fund		
Payroll & Medicare	$	8,797,133.55
Retirement	$	1,325,807.61
Health / Dental / WC Claims	$	2,173,051.77
Checks to Vendors	$	6,969,234.33
Construction	$	1,911,031.85
Total Major Outflows	$	21,176,259.11
Net All Other Transactions	$	4,609.12
Ending Balance	$	96,162,929.35



PICKERINGTON LOCAL SCHOOLS
DISTRICT SNAPSHOT
MAY 2026

SUMMARY FINANCIAL REPORT BY FUND				
Fund Description	**Beginning Balance**	**Receipts**	**Expenditures**	**Ending Balance**
001 General Fund	$ 36,986,926.63	$ 10,212,838.04	$ 15,858,915.74	$ 31,340,848.93
002 Bond Retirement	$ 16,183,055.36	$ 809,907.28	$ 1,951.71	$ 16,991,010.93
003 Permanent Improvement	$ 1,817,655.85	$ 158,981.78	$ 303.08	$ 1,976,334.55
004 Building - Locally Funded Initiatives	$ 27,082,838.02	$ 20,636.00	$ 1,911,031.85	$ 25,192,442.17
006 Food Service	$ 3,618,818.71	$ 590,029.26	$ 534,188.46	$ 3,674,659.51
007 Special Trust	$ 50,735.70	$ 2,550.00	$ -	$ 53,285.70
008 Endowments	$ 6,250.01	$ 5,000.00	$ -	$ 11,250.01
009 Uniform School Supplies	$ 753,829.59	$ 63,078.92	$ 18,553.96	$ 798,354.55
010 Building - OSFC Project	$ -	$ -	$ -	$ -
018 Principal Funds	$ 307,580.56	$ 12,817.51	$ (4,504.99)	$ 324,903.06
019 Local Grants	$ 755,673.09	$ 62,447.18	$ 44,740.02	$ 773,380.25
022 Agency Funds	$ 99,660.61	$ 7,881.20	$ 216.00	$ 107,325.81
024 Employee Insurance Benefits	$ 10,751,698.90	$ 2,125,467.82	$ 2,170,129.34	$ 10,707,037.38
027 Workers' Compensation Self Insurance	$ 1,057,170.04	$ -	$ 2,922.43	$ 1,054,247.61
034 Classroom Facilities Maintenance	$ 1,459,968.39	$ 30,212.40	$ 23,059.61	$ 1,467,121.18
035 Termination Benefits	$ 909,189.61	$ -	$ -	$ 909,189.61
200 Student Managed Student Activities	$ 209,415.74	$ 65,817.96	$ 68,998.24	$ 206,235.46
300 District Managed Student Activities	$ 676,726.62	$ 88,258.46	$ 33,245.21	$ 731,739.87
451 eRate & OECN Funding	$ -	$ -		$ -
460 Student Intervention	$ 1,552.36	$ -	$ 1,552.36	$ -
499 School Safety & School Climate	$ 30,274.55	$ 2,853.26	$ 157,159.62	$ (124,031.81)
516 IDEA Special Education Grant	$ (12,197.74)	$ 183,779.96	$ 180,322.22	$ (8,740.00)
536 School Improvement Grant	$ -	$ -	$ -	$ -
551 Limited English Proficiency Grant	$ (6,732.79)	$ 17,605.13	$ 11,334.58	$ (462.24)
572 Title I Disadvantaged Children Grant	$ (137,969.83)	$ 250,418.23	$ 120,824.22	$ (8,375.82)
584 Title IV Student Support & Acad Enrich	$ -	$ 450.00	$ 1,192.08	$ (742.08)
587 IDEA Special Education Preschool Grant	$ (5,615.14)	$ -	$ 5,615.14	$ (11,230.28)
590 Improving Teacher Quality Grant	$ (16,223.50)	$ 55,325.14	$ 41,956.64	$ (2,855.00)
599 Other Federal Grants	$ -	$ -	$ -	$ -
Total - All Funds	**$ 102,580,281.34**	**$ 14,766,355.53**	**$ 21,183,707.52**	**$ 96,162,929.35**



STAFFING LEVELS				
	Current	**Last Year**	**3 Years Ago**	**5 Years Ago**
Administration - Central Office	51.0	48.0	46.0	45.0
Administration - Buildings	43.0	43.0	40.0	35.0
Professional - Social Workers & Psychs	12.0	10.0	8.0	9.0
Certified - Teachers	689.0	680.0	643.0	613.0
Certified - Support	112.0	103.0	92.0	88.0
Classified - Educational Aides & COTA	176.0	208.0	130.0	101.0
Classified - Clerical & Technology	71.0	48.0	68.0	66.0
Classified - Custodial & Maintenance	80.0	68.0	73.0	78.0
Classified - Duty Aides	75.0	47.0	75.0	74.0
Classified - Cooks	75.0	68.0	57.0	64.0
Total Staff Members	**1,384.0**	**1,323.0**	**1,232.0**	**1,173.0**

PICKERINGTON LOCAL SCHOOLS
BUDGETARY COMPLIANCE
MAY 2026

APPROPRIATIONS WITHIN RESOURCES?					
Fund Description	**Unencumbered**	**Resources**	**Appropriations**	**Compliance?**	**Available**
001 General Fund	$ 20,770,917.62	$ 186,772,998.62	$ 178,671,887.81	YES	$ 8,101,110.81
002 Bond Retirement	$ 13,155,836.28	$ 44,040,482.87	$ 32,497,602.56	YES	$ 11,542,880.31
003 Permanent Improvement	$ 1,000,753.23	$ 3,355,005.23	$ 2,295,931.05	YES	$ 1,059,074.18
004 Building - Locally Funded Initiatives	$ 16,285,594.21	$ 19,510,594.21	$ 16,040,343.44	YES	$ 3,470,250.77
006 Food Service	$ 4,996,174.30	$ 10,185,426.94	$ 7,144,676.18	YES	$ 3,040,750.76
007 Special Trust	$ 46,402.23	$ 61,402.23	$ 23,525.00	YES	$ 37,877.23
008 Endowment	$ 3,250.01	$ 16,750.01	$ 15,500.00	YES	$ 1,250.01
009 Uniform School Supply	$ 749,120.14	$ 1,461,789.32	$ 951,478.50	YES	$ 510,310.82
010 Building - OSFC Project	$ -	$ -	$ -	YES	$ -
018 Principal Funds	$ 201,079.23	$ 291,554.23	$ 181,370.00	YES	$ 110,184.23
019 Local Grants	$ 524,378.73	$ 1,476,348.73	$ 800,244.31	YES	$ 676,104.42
022 Agency Funds	$ 95,957.71	$ 110,957.71	$ 7,500.00	YES	$ 103,457.71
024 Employee Insurance Benefits	$ 11,322,420.06	$ 34,399,420.06	$ 25,240,400.00	YES	$ 9,159,020.06
027 Workers' Compensation Self-Insurance	$ 1,178,695.45	$ 1,228,695.45	$ 157,500.00	YES	$ 1,071,195.45
034 Classroom Facilities Maintenance	$ 1,549,901.35	$ 2,309,854.46	$ 699,820.00	YES	$ 1,610,034.46
035 Termination Benefits	$ 1,076,852.90	$ 1,451,852.90	$ 970,000.00	YES	$ 481,852.90
200 Student Managed Student Activities	$ 174,002.65	$ 525,951.65	$ 290,650.78	YES	$ 235,300.87
300 District Managed Student Activities	$ 701,325.64	$ 1,653,575.64	$ 1,241,085.94	YES	$ 412,489.70
451 OECN Funding	$ -	$ 28,815.92	$ 28,815.92	YES	$ -
460 Student Interventions	$ 1,552.36	$ 1,552.36	$ 1,552.36	YES	$ -
499 Miscellaneous State Grants	$ 15,892.30	$ 252,198.91	$ 248,085.93	YES	$ 4,112.98
507 Elem/Seconday Sch Emer Relief Grant	$ -	$ -	$ -	YES	$ -
510 Coronavirus Relief Fund	$ -	$ -	$ -	YES	$ -
516 IDEA Special Education Grant	$ 30,508.51	$ 3,016,007.09	$ 2,718,002.35	YES	$ 298,004.74
536 School Improvement Grant	$ -	$ -	$ -	YES	$ -
551 Limited English Proficiency Grant	$ 2,458.16	$ 156,598.00	$ 146,989.13	YES	$ 9,608.87
572 Title I Disadvantaged Children Grant	$ 25,956.56	$ 1,387,662.01	$ 1,255,149.54	YES	$ 132,512.47
584 Title IV Student Support and Academic Enrich	$ (107.38)	$ 101,320.91	$ 101,320.91	YES	$ -
587 IDEA Special Education Preschool Grant	$ -	$ 56,232.68	$ 56,232.68	YES	$ -
590 Improving Teacher Quality Grant	$ (71,429.25)	$ 398,967.47	$ 398,967.47	YES	$ -
599 Other Federal Grants	$ -	$ -	$ -	YES	$ -
	$ 73,837,493.00	$ 314,252,015.61			

BUDGETARY EXPENDITURES WITHIN APPROPRIATIONS?					
Fund Description	**Encumbered**	**Expendable**	**Expended + POs**	**Compliance?**	**% Expended**
001 General Fund	$ 2,157,764.12	$ 180,829,651.93	$ 161,439,759.07	YES	87.13%
002 Bond Retirement	$ -	$ 32,497,602.56	$ 29,217,653.27	YES	89.91%
003 Permanent Improvement	$ -	$ 2,295,931.05	$ 1,518,698.69	YES	66.15%
004 Building - Locally Funded Initiatives	$ 32,472,787.36	$ 48,513,130.80	$ 36,397,734.44	YES	53.22%
006 Food Service	$ 207,478.53	$ 7,352,154.71	$ 6,928,132.23	YES	85.58%
007 Special Trust	$ 211.44	$ 23,736.44	$ 23,733.55	YES	89.37%
008 Endowment	$ 1,333.33	$ 16,833.33	$ 9,333.33	YES	55.45%
009 Uniform School Supply	$ 28,831.48	$ 980,309.98	$ 830,827.10	YES	78.01%
010 Building - OSFC Project	$ -	$ -	$ -	YES	n/a
018 Principal Funds	$ 113,090.63	$ 294,460.63	$ 236,256.36	YES	32.43%
019 Local Grants	$ 31,032.97	$ 831,277.28	$ 722,264.83	YES	86.71%
022 Agency Funds	$ -	$ 7,500.00	$ 4,973.01	YES	66.31%
024 Employee Insurance Benefits	$ 200,141.54	$ 25,440,541.54	$ 23,534,628.54	YES	91.38%
027 Workers' Compensation Self-Insurance	$ -	$ 157,500.00	$ 124,447.84	YES	79.01%
034 Classroom Facilities Maintenance	$ 207,668.30	$ 907,488.30	$ 906,713.71	YES	93.51%
035 Termination Benefits	$ 112,976.47	$ 1,082,976.47	$ 705,897.85	YES	60.54%
200 Student Managed Student Activities	$ 8,278.15	$ 298,928.93	$ 267,086.91	YES	86.79%
300 District Managed Student Activities	$ 139,053.59	$ 1,380,139.53	$ 1,264,359.77	YES	86.16%
451 OECN Funding	$ -	$ 28,815.92	$ 28,815.92	YES	100.00%
460 Student Interventions	$ -	$ 1,552.36	$ 1,552.36	YES	100.00%
499 Miscellaneous State Grants	$ 11,840.46	$ 259,926.39	$ 254,341.14	YES	88.54%
507 Elem/Seconday Sch Emer Relief Grant	$ -	$ -	$ -	YES	n/a
510 Coronavirus Relief Fund	$ -	$ -	$ -	YES	n/a
516 IDEA Special Education Grant	$ 32,005.76	$ 2,750,008.11	$ 2,471,394.29	YES	88.87%
536 School Improvement Grant	$ -	$ -	$ -	YES	n/a
551 Limited English Proficiency Grant	$ 969.00	$ 147,958.13	$ 128,184.37	YES	86.61%
572 Title I Disadvantaged Children Grant	$ 5,249.22	$ 1,260,398.76	$ 1,070,831.29	YES	83.74%
584 Title IV Student Support and Academic Enrich	$ 5,600.00	$ 106,920.91	$ 81,810.29	YES	67.65%
587 IDEA Special Education Preschool Grant	$ -	$ 56,232.68	$ 50,617.54	YES	90.01%
590 Improving Teacher Quality Grant	$ 17,150.00	$ 416,117.47	$ 257,679.82	YES	56.05%
599 Other Federal Grants	$ 76.09	$ 76.09	$ 76.09	YES	100.00%

PICKERINGTON LOCAL SCHOOLS
GENERAL FUND
MAY 2026

LINE ITEM	CURRENT MONTH				FISCAL YEAR			
Description	May 2026	May 2025	$ Variance	% Variance	Current Projection	Oct. '25 Projection	$ Variance	% Variance
Beginning Cash	$ 36,986,927	$ 37,220,351	$ (233,424)	-0.63%	$ 22,928,682	$ 22,928,682	$ -	n/a
Revenue:								
Property Tax	$ 147,297	$ -	$ 147,297	n/a	$ 48,870,032	$ 48,758,594	$ 111,438	0.23%
Income Tax	$ -	$ -	$ -	n/a	$ 28,675,144	$ 28,215,610	$ 459,534	1.63%
State Aid	$ 6,598,231	$ 6,260,604	$ 337,627	5.39%	$ 82,302,638	$ 81,537,732	$ 764,906	0.94%
Property Tax Allocation	$ 3,119,444	$ 15,157	$ 3,104,287	20480.39%	$ 5,864,271	$ 5,816,988	$ 47,283	0.81%
Other Operating Revenue	$ 347,865	$ 535,665	$ (187,800)	-35.06%	$ 5,154,514	$ 4,944,076	$ 210,438	4.26%
Refund of Prior Year Expenditures	$ -	$ 53	$ (53)	-100.00%	$ -	$ -	$ -	n/a
Advances / Transfers In	$ -	$ -	$ -	n/a	$ 2,003,000	$ 3,000	$ 2,000,000	66666.67%
Total Revenue	$ 10,212,838	$ 6,811,479	$ 3,401,359	49.94%	$ 172,869,599	$ 169,276,000	$ 3,593,599	2.12%
Expenditures:		$ -						
Salaries & Wages	$ 8,203,047	$ 7,683,622	$ (519,425)	-6.76%	$ 96,969,082	$ 97,207,791	$ 238,709	0.25%
Retirement & Insurance Benefits	$ 3,052,770	$ 2,776,394	$ (276,376)	-9.95%	$ 37,465,635	$ 38,075,726	$ 610,091	1.60%
Purchased Services	$ 2,895,989	$ 2,720,407	$ (175,581)	-6.45%	$ 28,468,634	$ 28,012,944	$ (455,690)	-1.63%
Supplies & Materials	$ 1,673,914	$ 296,892	$ (1,377,023)	-463.81%	$ 7,390,704	$ 6,423,665	$ (967,039)	-15.05%
Capital Outlay	$ 8,232	$ 2,980	$ (5,252)	-176.24%	$ 1,997,313	$ 1,985,017	$ (12,296)	-0.62%
Other Operating Expenditures	$ 24,965	$ 19,299	$ (5,666)	-29.36%	$ 1,838,698	$ 1,743,278	$ (95,420)	-5.47%
Advances / Transfers Out	$ -	$ -	$ -	n/a	$ 435,000	$ 435,000	$ -	n/a
Total Expenditures	$ 15,858,916	$ 13,499,594	$ (2,359,322)	-17.48%	$ 174,565,066	$ 173,883,421	$ (681,645)	-0.39%
	$ -	$ -						
Ending Cash Balance	$ 31,340,849	$ 30,532,236	$ 808,613	2.65%	$ 21,233,215	$ 18,321,261	$ 2,911,954	15.89%

