



# Proposed Budget

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**2026-2027**

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**Madison Metropolitan School District  
2026-27 Proposed Budget**

**Summary Revenue and Expenditures All Funds**

**Note: Includes Funds 10, 27, 38, 30/39, 41, 46, 50, 80 and Interfund Transfers listed separately**

	2023-24 Actuals	2024-25 Actuals	2025-26 Budget	2026-27 Proposed Budget	% Chg
<b>Revenues</b>					
Property taxes/Mobile Home/TIF	407,080,391	400,625,719	478,683,790	518,557,793	8.33%
Other local sources	14,982,825	15,614,551	14,464,463	14,032,451	-2.99%
Interdistrict sources	3,900,098	4,575,849	5,229,642	5,907,640	12.96%
Intermediate sources	-	224,907	99,832	99,832	0.00%
State sources	99,863,555	130,593,580	132,620,544	132,988,072	0.28%
Federal sources	71,262,177	36,107,031	35,352,023	32,582,320	-7.83%
Other sources	3,473,670	17,986,525	2,047,864	1,909,258	-6.77%
<b>Total revenues</b>	<b>600,562,716</b>	<b>605,728,162</b>	<b>668,498,158</b>	<b>706,077,366</b>	<b>5.62%</b>
<b>Expenditures</b>					
Regular instruction	153,005,732	171,098,580	185,441,739	202,027,069	8.94%
Vocational instruction	4,021,972	4,353,296	4,748,223	4,870,236	2.57%
Special instruction	89,744,547	94,648,302	103,344,954	106,848,392	3.39%
Other instruction	12,054,751	13,338,806	13,601,326	14,113,529	3.77%
Pupil services	39,190,845	44,807,663	47,065,424	48,568,583	3.19%
Instructional staff services	39,241,334	40,219,486	45,444,161	46,584,813	2.51%
General administration services	27,245,519	29,966,986	29,552,734	30,682,586	3.82%
Business administration services	78,437,833	77,048,641	77,129,872	78,658,131	1.98%
Pupil transportation	21,075,943	22,305,777	24,112,830	25,225,491	4.61%
Principal and interest	32,382,059	28,086,002	58,187,743	49,615,543	-14.73%
Other support services	33,676,295	36,628,083	37,842,929	39,069,644	3.24%
Community Service	16,705,923	17,786,560	19,510,045	19,962,933	2.32%
Non-program	28,436,356	31,938,043	32,625,795	40,141,058	23.03%
<b>Total Expenditures</b>	<b>575,219,109</b>	<b>612,226,225</b>	<b>678,607,775</b>	<b>706,368,008</b>	<b>4.09%</b>
Proceeds from Debt	1,154,778	4,377,379	-	-	0.00%
Transfers in	65,102,184	80,112,242	65,182,213	62,752,283	-3.73%
Transfers out	(65,060,918)	(72,696,515)	(65,182,213)	(62,752,283)	-3.73%
<b>Net change in fund balance</b>	<b>26,539,651</b>	<b>5,295,043</b>	<b>(10,109,617)</b>	<b>(290,642)</b>	<b>-97.13%</b>
<b>Fund balance - beginning of year</b>	<b>105,433,185</b>	<b>131,901,618</b>	<b>137,196,660</b>	<b>127,087,043</b>	<b>-7.37%</b>
<b>Fund balance - end of year</b>	<b>131,972,836</b>	<b>137,196,660</b>	<b>127,087,043</b>	<b>126,796,402</b>	<b>-0.23%</b>



**Madison Metropolitan School District**  
**Operating Funds (10/27)**

**Summary Revenue and Expenditures Fund Table By Year**

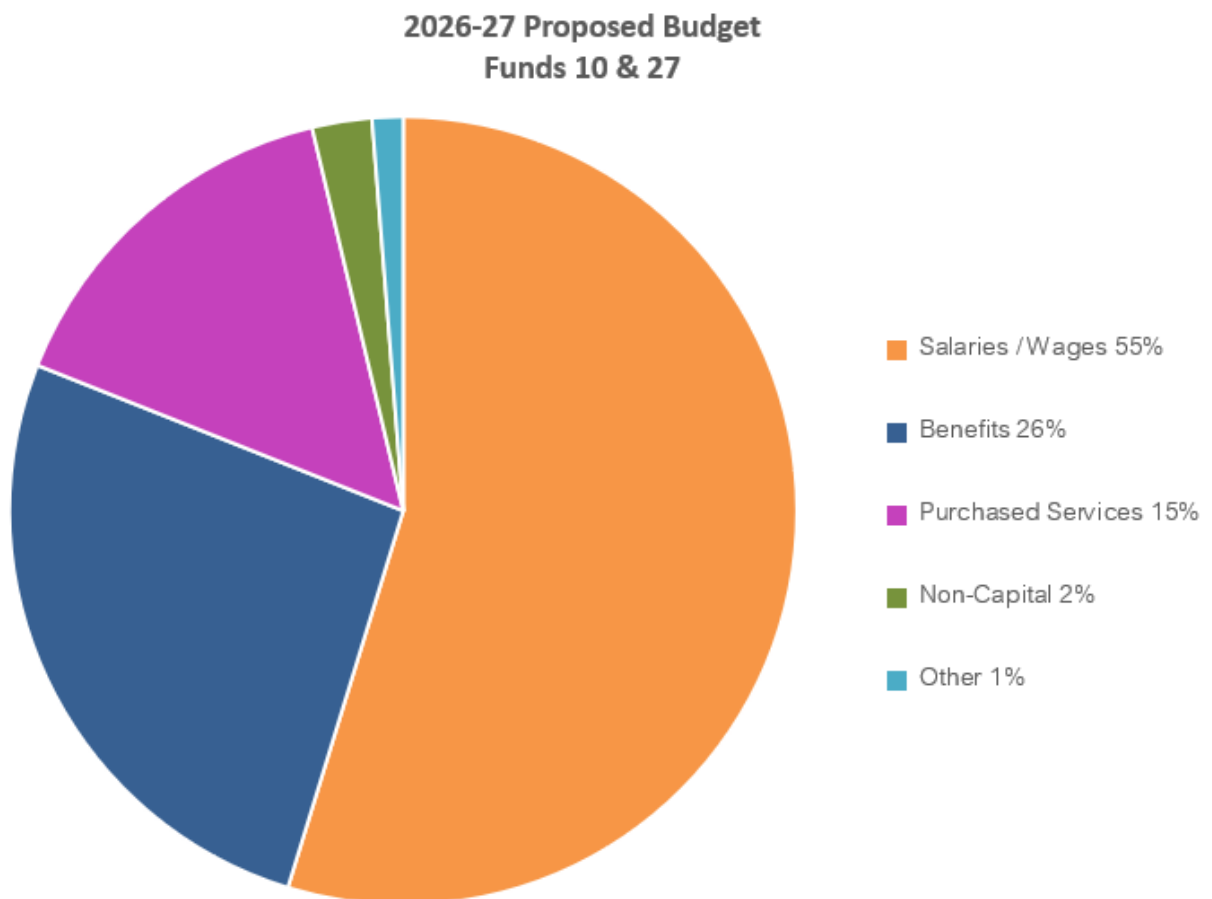
**Note: Includes Interfund Transfers listed separately**

<b>Funds 10 &amp; 27</b>	<b>2023-24 Actuals</b>	<b>2024-25 Actuals</b>	<b>2025-26 Budget</b>	<b>2026-27 Proposed Budget</b>	<b>Percent Change</b>
<b>Revenues</b>					
Property taxes/Mobile Home/TIF	354,236,880	357,844,757	403,122,004	441,578,897	9.54%
Other local sources	8,521,119	8,802,456	8,809,808	8,075,551	-8.33%
Interdistrict sources	3,900,098	4,575,849	5,229,642	5,907,640	12.96%
Intermediate sources	-	224,907	99,832	99,832	0.00%
State sources	99,710,770	130,444,759	132,468,544	132,838,072	0.28%
Federal sources	62,222,004	27,013,707	25,835,274	23,113,420	-10.54%
Other sources	3,435,582	2,373,717	2,047,864	1,909,258	-6.77%
<b>Total Revenues</b>	<b>532,026,453</b>	<b>531,280,152</b>	<b>577,612,968</b>	<b>613,522,670</b>	<b>6.22%</b>
<b>Expenditures</b>					
Regular instruction	153,005,732	171,097,923	185,441,739	202,027,069	8.94%
Vocational instruction	4,021,972	4,353,296	4,748,223	4,870,236	2.57%
Special instruction	89,744,547	94,648,302	103,344,954	106,848,392	3.39%
Other instruction	12,054,751	13,338,806	13,601,326	14,113,529	3.77%
Pupil services	38,810,643	44,804,874	47,065,424	48,568,583	3.19%
Instructional staff services	39,241,334	40,219,486	45,444,161	46,584,813	2.51%
General administration services	27,245,519	29,966,986	29,552,734	30,682,586	3.82%
Business administration services	57,255,115	55,259,518	50,043,939	51,481,992	2.87%
Pupil transportation	21,018,677	22,158,934	23,244,630	24,357,791	4.79%
Principal and interest	3,156,742	3,069,715	1,761,855	1,527,539	-13.30%
Other support services	33,525,740	36,349,439	37,506,294	38,723,319	3.24%
Community Service	-	-	-	-	0.00%
Non-program	28,436,356	31,938,043	32,625,795	40,141,058	23.03%
<b>Total Expenditures</b>	<b>507,517,128</b>	<b>547,205,322</b>	<b>574,381,074</b>	<b>609,926,907</b>	<b>6.19%</b>
Proceeds from Debt	914,857	4,377,379	-	-	0.00%
Transfers in	63,543,500	70,317,241	61,950,319	59,156,520	-4.51%
Transfers out	(65,060,918)	(72,696,515)	(65,182,213)	(62,752,283)	-3.73%
<b>Net change in fund balance</b>	<b>23,906,764</b>	<b>(13,927,065)</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
<b>Fund balance - beginning of year</b>	<b>90,742,020</b>	<b>114,648,784</b>	<b>100,721,719</b>	<b>100,721,719</b>	<b>0.00%</b>
<b>Fund balance - end of year</b>	<b>114,648,784</b>	<b>100,721,719</b>	<b>100,721,719</b>	<b>100,721,719</b>	<b>0.00%</b>

# Total Compensation: Salaries/Wages and Employee Benefits

A compensation strategy which attracts and retains the best talent is essential to our success. MMSD’s investment in our staff reflects our commitment to attracting and retaining talented individuals who are essential to providing high-quality education for our students. By prioritizing our workforce, we aim to ensure a stable and thriving environment where educators and staff can build long-term careers. When MMSD leadership and staff work in strong partnership, the result is a sustained, positive impact on student achievement and long-term success.

The Total Compensation plan, including salaries and benefits, in combination with the staffing plan, comprises the annual personnel budget for MMSD. The annual investment in personnel, net of federal one-time funding and assigned fund balance, for the 2026-27 Proposed Budget represents 81% of the MMSD recurring operating budget (the operating budget is defined as the General Fund and Special Education Fund, net of inter-fund transfers) with salaries accounting for 56% and employee benefits accounting for 25%.





## Salaries and Wages

Included in the 2026-27 Proposed Budget is the advancement of staff on established salary schedules at a projected investment of \$4.7 million or a step advancement that averages approximately 2% for employees. 2.63% CPI is the maximum base wage increase allowed to be requested by the bargaining units. MMSD has begun negotiations with the Madison Teachers Inc. and the Building Trades Council of South-Central Wisconsin regarding the 2.63% potential base wage increase that could be effective July 1, 2026. For conservative budgeting purposes, included in the 2026-27 Proposed Budget, is the Step advancement and a 2.63% CPI increase to base wages.

Base wage is a required subject of collective bargaining. The Wisconsin Employment Relations Commission (WERC) (see [http://werc.wi.gov/doaroot/cpi-u\\_chart.htm](http://werc.wi.gov/doaroot/cpi-u_chart.htm)) sets the maximum base wage increase (CPI-U) allowed under state law, which was 1.23% for contracts starting July 1, 2021; 4.70% for contracts starting July 1, 2022, 8.00% for contracts starting July 1, 2023, 4.12% for contracts starting July 1, 2024, and 2.95% for contracts starting July 1, 2025. The maximum base wage increase for contracts starting on July 1, 2026, is 2.63%.

In 2025-26, the base wage increase for staff was 2.95%. Step advancement on the salary schedule, which averages approximately 2% for employees, resulted in an approximately 4.95% total compensation average increase for employees. MMSD, the Madison Teachers Inc., and the Building Trades Council of South-Central Wisconsin agreed to a 2.95% base wage increase effective July 1, 2025.

In 2024-25, the base wage increase for staff was 4.12%. Step advancement on the salary schedule, which averages approximately 2% for employees, resulted in an approximately 6.12% total compensation average increase for employees. MMSD and the Madison Teachers Inc. agreed to a 2.06% base wage increase effective July 1, 2024. Based on the November 2024 operating referendum success, the agreement required the remaining 2.06% base wage increase to be applied retroactive to July 1, 2024.

In 2023-24, the base wage increase for staff was 8.00%. Step advancement on the salary schedule, which is on average 2%, resulted in an approximately 10.00% total compensation average increase for employees. Custodians received an 8% increase as well as an hourly wage increase of \$3.20 per hour. In October, there was a budget amendment for the trades employees who had their wages increased to net a \$5.00 per hour increase.

In 2022-23, the average total compensation increase for staff was 5.00%. The base wage percent increase was 3.00%, and step advancement averages approximately 2% for employees. In addition, hourly wages were increased for educational assistants, clerical, security, and food service by \$5 per hour. This increased wages for these groups by approximately 30% in addition to the average increases above.

In 2021-22, the average total compensation increase for staff was 3.23%. The base wage percent increase was 1.23%, and step advancement averaged approximately 2% for employees.

## Health Insurance

MMSD aims to cultivate a work environment that attracts, develops, and retains top talent. A high-quality health insurance plan for staff is a critical component of that goal. Health insurance is also considered one of MMSD's highest leverage equity investments in staff. As a critical benefit to our part-time employees, MMSD provides full benefits to all part-time employees who work at least 19 hours per week or are employed at least 50%. Part-time employees include our Food Service workers, Special Education and Behavior Education Assistants. These employee groups also tend to be our most diverse population, and many of our own students' parents/guardians. A second critical equity strategy very unique to MMSD, is our tiered employee percentage contribution to healthcare. Rather than all employees paying the same percentage of their healthcare package, MMSD uses a tiered approach such that the lowest paid employee unit pays the least



and the highest paid employees pay the most. Currently, the average percentage of health premiums paid by employees across all employee categories is 6.2%.

For 2026-2027, the District, with its employee benefits consultant, reviewed the health insurance market to determine if other carriers could better serve MMSD and its employees and their families. The Board determined its current dual choice arrangement with Dean Health Plan and Quartz remains the best option available. Maintaining a stable healthcare plan continues to be one of the primary investments in staff, in addition to the salary increases stated above.

The following plan design will not change in 2026-27:

- \$20 office visit copay
- \$100 single/\$200 family deductible
- \$6/\$15/\$30 tiered copay for prescription drugs

MMSD's current premiums are not sufficient to cover MMSD claims costs at either health plan. During negotiations, each health plan reduced their initial renewal by one percentage point. Therefore, the premiums for Dean will increase 14.9% and 18.24% for Quartz effective July 1, 2026.

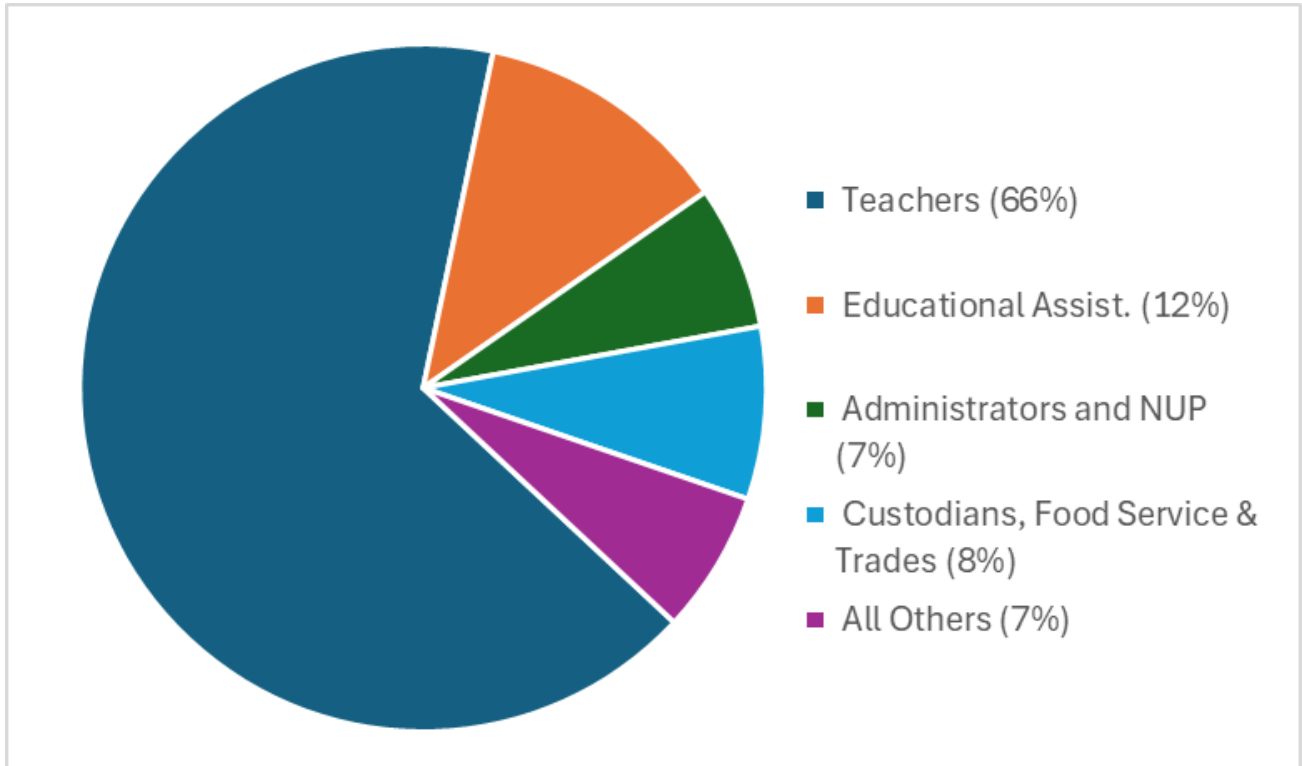
To partially offset the MMSD budget impact of increasing health insurance premiums, the Board approved a 3% increase in the percent most employees' pay towards by health insurance. To protect the District's lowest earning employees, this increase will not apply to Educational Assistants, Special Educational Assistants, Play & Learn employees, Food Service employees, and Security Assistants. These employees will continue to pay 2.5% of the premium. For more information on the District's health plans go to: <https://www.madison.k12.wi.us/human-resources/employee-benefits/health>.

Health insurance is important from a budgetary perspective due to its very large share of the total operating budget. Annual premiums for active employees are budgeted to be \$94.5 million.

As of December 2025, a total of 3,724 employees are enrolled in an MMSD health plan, with 35% of the enrollments in single coverage and 65% in family coverage. 73% of our employees are enrolled in Quartz, and 27% are enrolled in Dean. As noted in the chart below, Teachers make up 66% of our total employees receiving benefits and Educational Assistants are an additional 12%. In addition, there are 153 retirees enrolled in the District's Quartz plan and 27 retirees enrolled in the District's Dean plan. These retirees are responsible to pay 100% of the premium.

## 2026-27 Health Insurance Census

### Health Insurance Enrollment by Employee Type





## Dental Insurance

MMSD will plan for approximately \$3.8 million in the 2026-2027 budget on dental coverage. The 2026-2027 budget includes a 6% premium rate increase which is necessary to adequately fund this self-insured plan.

Annually, employee dental costs increase slightly due to an actuarial evaluation of the plan. A premium increase of 6.8% was recommended based on the actuarial evaluation, but due to a sufficient fund balance, only a 6% premium increase will be implemented. Delta Dental serves as the third-party administrator.

The dental renewal for 2026-2027 also includes two changes which are cost-neutral to the plan but will better serve the District's employees and their families. Specifically, the dental plans will include the Evidence-Based Integrated Care Plan, which provides additional cleanings and fluoride treatments to individuals with specific chronic conditions or are pregnant. Providing these additional services is best practice as research shows that oral health disease in such individuals can lead to worse health outcomes. The dental plans will also limit x-ray coverage to what is recommended by the American Dental Association to avoid unnecessary exposure to radiation.

The dental plan was expanded on January 1, 2020, to increase the annual plan maximum from \$1,000 to \$1,200 per member. Additionally, basic restorative services increased from 50% coverage to 80% coverage, with a \$25 annual deductible. These changes were made without impacting premiums due to Delta Dental's ability to renegotiate provider networks at a lower cost to MMSD. Employees pay 10% of the dental premium for the Base Plan and if an employee elects the Buy-Up plan, the employee pays the difference between the Base and Buy-Up plan premium.

For more information on MMSD's dental plan, go to <https://www.madison.k12.wi.us/human-resources/employee-benefits/dental>

## Life Insurance

MMSD will plan for approximately \$600,000 for Life Insurance in the 2026-2027 budget for current employees. The budget assumes no change in rates for next year, however, total premiums paid will increase as wages increase since basic coverage is based on an employee's salary. The district provides basic life insurance coverage to active employees, which is equal to 100% of their salary. Supplemental coverage is available on a voluntary basis and is paid by the employee. Rates vary by age.

For more information on MMSD's life insurance plans, please go to <https://www.madison.k12.wi.us/human-resources/employee-benefits/life-insurance>

## LTD (Long-Term Disability) Insurance

MMSD will plan for approximately \$4.4 million on LTD coverage in the 2026-2027 budget. MMSD has more claims than the average school district, and our carrier has requested a multi-year strategy to right-size premiums and reflect increased claims costs. For 2026-2027, the premium rate will increase by 15%. The current rate is 1.173%, and the rate effective July 1, 2026 will increase to 1.349% of insured earnings. Like life insurance, LTD premiums increase as wages increase since the LTD benefit is equal to a percentage of an employee's wages.

## WRS Pension Contributions

Beginning in 2011, WRS pension contributions are shared between the employer and employee. The employer contribution rate is set for calendar year 2026 at 7.2%. For budget purposes, the contribution rate for the calendar year 2027 is estimated to remain at 7.2%.



## Other Non-Budgetary Benefits

MMSD provides employees with additional voluntary benefits, including vision insurance, flexible spending accounts, supplemental life insurance, and short-term disability insurance. While these benefits have no budgetary impact since they are 100% employee paid, they complete the employee Total Compensation package, ensuring we are investing in and fully supporting employees. Although long-term care insurance was an option offered, the insurance carrier has notified the district it will no longer offer the option.

# Staffing Plan for 2026-27

The 2026-27 staffing plan was designed to comply with the class size policy by allocating resources to meet students' needs.

The staffing process begins in the fall of the previous year with an analysis of our student enrollments for the Third Friday in September student counts, and then updates to the next year's enrollment projections. High level allocation decisions are made in January in line with the district's allocation formulas, using the enrollment projections and our class size policy. School level allocations and assignments were made in February-March, with support labs offered to help principals as needed in the allocation process.

As summarized in the table below, total MMSD staffing will go from 4,235.7 full time equivalent (FTE) to 4,244.5 FTE for an increase of 8.8 FTE or 0.2%. Other fluctuations in overall staffing levels reflect building level allocation decisions that will be discussed in the footnotes below.

	Fall 22-23	Fall 23-24	Fall 24-25	Fall 25-26	Budget 26-27
District-Wide Administrators	63.0	60.0	59.0	55.0	55.0
Principals	51.0	50.0	50.0	50.0	50.0
Assistant Principals	33.0	31.0	32.0	32.0	32.0
Teachers	2,661.2	2,577.7	2,664.0	2,673.0	2,673.3
Specialists (Hearing Interpreters, OTAs, etc.)	32.8	31.8	28.2	28.3	27.3
Bilingual Resource Specialists	85.9	82.7	85.2	88.2	89.6
Professionals (Non-Union)	152.3	159.3	156.3	166.2	167.0
Clerical/Technical	225.8	227.0	234.3	227.4	231.4
Ed. Assts. (EA, SEA, BEA, Nurse Asst)	486.3	484.3	500.9	524.9	526.1
Custodial	223.0	225.0	224.0	235.0	235.4
Trades	31.1	31.1	30.8	31.3	31.0
Food Service	96.0	95.7	92.9	95.0	95.0
Security	29.5	29.5	29.5	29.5	31.5
	4,170.8	4,085.1	4,187.1	4,235.7	4,244.5

Table Notes:

- Columns marked "Fall" of a given fiscal year represent staffing at the time of the adopted budget for each corresponding fiscal year (generally the October Board of Education meeting). "Budget 26-27" represents staffing for the 2026-27 Proposed Budget.



- Staffing as shown for 2026-27 reflects the staffing work of building principals and administrators in the Spring of 2026. The 2026-27 staffing plan will evolve to reflect the staffing changes which will be made by schools and departments during the coming year. These changes include reclassifications of positions, conversions of one position to another, and changes to the use of grant funding to best utilize the resources available to the district.
- The Teacher FTE increase of 0.3 FTE is primarily the result of increasing our middle school allocations, decreasing middle and high school, and increasing mental health and student supports. In addition, Madison Promise Teachers were reassigned from the District-Wide/Central Office/ Off-Site category to the appropriate school level.
- Enrollment changes affect building allocations to adhere to Board of Education class size policies. As sections are adjusted, specials teachers (art, PE, music, etc.) are also affected.
- A total of 5.0 FTE is provided for our Unallocated Pool (used to provide additional staffing based on actual student enrollments next school year) compared to 20.0 FTE provided in 2025-26.

### **Monitoring and Responding to Changing Conditions:**

All decisions to adjust the FTE allocations at schools are made after monitoring actual enrollment and in consultation with building principals.

School staffing plans are created carefully by each school principal with support from the Human Resources team, Teaching and Learning team, and the Budget office. This year we are projecting our district-wide student enrollments to remain stable with an increase in middle school and a decrease at the high school level. Since actual fall enrollments will vary from the spring projection, adjustments to the staffing plan are made as needed.

The following table provides a snapshot of MMSD's total teacher FTE across three fiscal years. Staffing levels for each position are not static: to meet the ever-changing needs of students, schools and departments have limited flexibility to convert from one position to another, causing the district's FTE mix to frequently change. Because these conversions are based on established conversion ratios, however, the total cost of staff remains stable relative to any additions or reductions in staff.



## Teacher Staffing Summary (FY 2025, 2026 and 2027)

The chart below provides more detail of the 2,673.3 FTE teacher allocations, 63% of the total staffing allocation.

Teacher Staffing Summary		FY 2025	FY 2026	FY 2027	Change FY27-FY26	% Ch FY27-FY26
Regular Education Teachers	District-Wide/Central Office/Off-Site	76.9	68.4	63.0	-5.4	-7.9%
	Elementary Schools	895.6	894.4	889.8	-4.6	-0.5%
	Middle Schools	354.2	370.6	386.6	16.0	4.3%
	High Schools	373.4	362.4	357.5	-4.9	-1.4%
	Unallocated	2.6	6.0	5.0	-1.0	*
ELL	ESL/Bilingual Resource Teachers	160.8	170.7	169.8	-0.9	-0.5%
Students Services / Student Support Teachers	School Psychologists	52.8	53.6	53.3	-0.3	-0.6%
	District-Wide/Central Office/Off-Site	5.7	3.0	2.5	-0.5	-16.7%
	School Based	47.1	50.6	50.8	0.2	0.4%
	Social Workers	64.7	67.1	67.1	0.0	0.0%
	District-Wide/Central Office/Off-Site	6.0	6.5	7.0	0.5	7.8%
	School Based	58.7	60.6	60.1	-0.5	-0.9%
	Guidance Counselors	51.2	50.25	49.33	-0.9	-1.8%
	District-Wide/Central Office/Off-Site	6.0	4.0	3.0	-1.0	-25.0%
	School Based	45.2	46.25	46.33	0.1	0.2%
	PBS/Mental Health/Student Supports	45.6	52.8	55.1	2.3	4.3%
	District-Wide/Central Office/Off-Site	2.5	9.5	9.5	0.0	0.0%
	School Based	43.1	43.3	45.6	2.3	5.3%
	Spec Ed / Cross Cat / Early Childhood / PST	423.8	416.0	416.0	0.0	0.0%
	District-Wide/Central Office/Off-Site	70.3	66.1	62.1	-4.0	-6.1%
	School Based	353.5	349.9	353.9	4.0	1.1%
	OT/PT/HI/VI	51.4	52.8	52.9	0.1	0.2%
	District-Wide/Central Office/Off-Site	9.7	9.5	9.5	0.0	0.0%
	School Based	41.7	43.4	43.5	0.1	0.2%
	Speech/Language	73.5	72.0	72.0	0.0	0.0%
	District-Wide/Central Office/Off-Site	15.7	15.5	15.5	0.0	0.0%
	School Based	57.8	56.5	56.5	0.0	0.0%
	Nurses	37.5	35.80	35.75	-0.05	-0.1%
	District-Wide/Central Office/Off-Site	7.1	4.7	4.65	-0.05	-1.1%
School Based	30.4	31.1	31.1	0.0	0.0%	
<b>TOTAL</b>		<b>2,664.0</b>	<b>2,673.0</b>	<b>2,673.3</b>	<b>0.3</b>	<b>0.01%</b>

\* During FY 2024 budget planning in the Spring of 2023, the staffing plan included a pool of 20 unallocated FTE to be used as needed to ensure appropriate staffing based on actual enrollment, student need, and/or where class sizes fall above the MMSD class size standards. At the time of the 2023-24 Fall Approved Budget, an additional 5 unallocated FTE were added and placed at the school building level. Unlike past practice, these 25 FTE in 2023-24 remained at the schools in their base allocations during the 2024-2025 workbook process. In addition, 20 unallocated positions were created for 2024-25 and these positions remained at the schools in their base allocations during the 2025-26 workbook process. Finally, 20 unallocated positions were provided in 2025-26.

Table Notes:

The first four categories are regular education teachers, including classroom and specials teachers, teacher-leaders, instructional resource teachers, and interventionists. Principals have flexibility about how to use these positions to staff their schools. The first category reflects teachers who are not assigned to a specific school, so it includes teachers at alternative program sites, central office, virtual programming, and district-wide. This category also includes teachers provided from central office departments who actually work at the schools. The next three categories include regular education teachers at the elementary, middle, and high school levels.

- The changes to regular education teachers reflect not only the enrollment-based and budget-based changes, but also the staffing changes (conversions) made by the schools during the staffing workbook process. This teacher staffing chart would not be able to reflect conversions made from teacher allocation into other types of staffing (i.e., education assistant, clerical, etc.). Unallocated resources are updated at the building level based on our student enrollment monitoring and other program needs.
- Reductions in one classification generally result in increases in other classifications as a result of conversions and reductions in grant funded positions.
- The Student Services teacher positions are divided into school-based and non-school based full-time equivalent employees; however, Student Services teachers typically serve students and/or support schools.
- PBS/Mental Health/Student Supports net increase of 2.3 FTE (4.3%) are the result of adding to the school-based allocation.
- The Guidance Counselor position allocation decrease of 0.9 FTE is due to the elimination of a 1.0 FTE vacant position from the district-wide base.
- The Nurse allocation net decrease of 0.05 FTE is the result of converting to other student support positions.



## Financial Summaries/Reports

**Madison Metropolitan School District  
2026-27 Proposed Budget**

**Revenue and Expenditure History Table - General Fund (10)**

**Note: Includes Interfund Transfers listed separately**

	<b>2023-24 Actuals</b>	<b>2024-25 Actuals</b>	<b>2025-26 Budget</b>	<b>2026-27 Proposed Budget</b>
<b>Revenues</b>				
Property taxes/Mobile Home/TIF	354,236,880	357,844,757	403,122,004	441,578,897
Other local sources	8,521,119	8,802,456	8,809,808	8,075,551
Interdistrict sources	3,759,995	4,410,536	5,109,642	5,787,640
Intermediate sources	-	224,907	99,832	99,832
State sources	73,773,506	101,409,626	88,634,732	81,208,624
Federal sources	53,341,713	18,845,180	18,605,361	16,643,018
Other sources	3,262,500	2,373,717	2,047,864	1,909,258
<b>Total revenues</b>	<b>496,895,713</b>	<b>493,911,179</b>	<b>526,429,243</b>	<b>555,302,820</b>
<b>Expenditures</b>				
Regular instruction	152,810,754	171,097,923	185,441,739	202,027,069
Vocational instruction	4,021,972	4,353,296	4,748,223	4,870,236
Special instruction	19,110,518	17,665,451	20,328,514	21,727,634
Other instruction	12,054,751	13,338,806	13,601,326	14,113,529
Pupil services	22,569,189	26,171,803	27,869,952	28,738,226
Instructional staff services	35,376,914	36,828,981	42,159,863	43,147,851
General administration services	27,245,519	29,966,986	29,552,734	30,682,586
Business administration services	57,095,964	55,068,871	49,945,489	51,356,542
Pupil transportation	13,821,045	14,126,681	15,992,210	15,831,041
Principal and interest	3,095,877	3,009,225	1,761,855	1,527,539
Other support services	33,448,842	36,243,870	37,387,915	38,582,711
Community Service	-	-	-	-
Non-program	28,191,543	31,647,215	32,457,210	39,945,573
<b>Total Expenditures</b>	<b>408,842,888</b>	<b>439,519,108</b>	<b>461,247,030</b>	<b>492,550,537</b>
Proceeds from Debt	914,857	4,377,379	-	-
Transfers in	-	-	-	-
Transfers out	(65,060,918)	(72,696,515)	(65,182,213)	(62,752,283)
<b>Net change in fund balance</b>	<b>23,906,764</b>	<b>(13,927,065)</b>	<b>-</b>	<b>-</b>
<b>Fund balance - beginning of year</b>	<b>90,742,020</b>	<b>114,648,784</b>	<b>100,721,719</b>	<b>100,721,719</b>
<b>Fund balance - end of year</b>	<b>114,648,784</b>	<b>100,721,719</b>	<b>100,721,719</b>	<b>100,721,719</b>

**Madison Metropolitan School District  
2026-27 Proposed Budget**

**Revenue and Expenditure History Table - Special Education Fund (27)**

**Note: Includes Interfund Transfers listed separately**

	2023-24 Actuals	2024-25 Actuals	2025-26 Budget	2026-27 Proposed Budget
<b>Revenues</b>				
Property taxes/Mobile Home/TIF	-	-	-	-
Other local sources	-	-	-	-
Interdistrict sources	140,103	165,313	120,000	120,000
Intermediate sources	-	-	-	-
State sources	25,937,264	29,035,133	43,833,812	51,629,448
Federal sources	8,880,291	8,168,527	7,229,913	6,470,402
Other sources	173,082	-	-	-
<b>Total revenues</b>	<b>35,130,740</b>	<b>37,368,973</b>	<b>51,183,725</b>	<b>58,219,850</b>
<b>Expenditures</b>				
Regular instruction	194,978	-	-	-
Vocational instruction	-	-	-	-
Special instruction	70,634,029	76,982,851	83,016,440	85,120,758
Other instruction	-	-	-	-
Pupil services	16,241,454	18,633,071	19,195,472	19,830,357
Instructional staff services	3,864,420	3,390,505	3,284,298	3,436,962
General administration services	-	-	-	-
Business administration services	159,151	190,647	98,450	125,450
Pupil transportation	7,197,632	8,032,253	7,252,420	8,526,750
Principal and interest	60,865	60,490	-	-
Other support services	76,898	105,569	118,379	140,608
Community Service	-	-	-	-
Non-program	244,813	290,828	168,585	195,485
<b>Total Expenditures</b>	<b>98,674,240</b>	<b>107,686,214</b>	<b>113,134,044</b>	<b>117,376,370</b>
Proceeds from Debt	-	-	-	-
Transfers in	63,543,500	70,317,241	61,950,319	59,156,520
Transfers out	-	-	-	-
<b>Net change in fund balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balance - beginning of year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balance - end of year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



**Madison Metropolitan School District  
2026-27 Proposed Budget**

**Revenue and Expenditure History Table - Debt Service Fund (38 & 30/39)**

**Note: Includes Interfund Transfers listed separately**

	2023-24 Actuals	2024-25 Actuals	2025-26 Budget	2026-27 Proposed Budget
<b>Revenues</b>				
Property taxes/Mobile Home/TIF	26,943,092	19,611,638	49,797,262	49,797,262
Other local sources	416,284	169,175	-	-
Interdistrict sources	-	-	-	-
Intermediate sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Other sources	-	11,419,239	-	-
<b>Total revenues</b>	<b>27,359,376</b>	<b>31,200,052</b>	<b>49,797,262</b>	<b>49,797,262</b>
<b>Expenditures</b>				
Regular instruction	-	-	-	-
Vocational instruction	-	-	-	-
Special instruction	-	-	-	-
Other instruction	-	-	-	-
Pupil services	-	-	-	-
Instructional staff services	-	-	-	-
General administration services	-	-	-	-
Business administration services	-	-	-	-
Pupil transportation	-	-	-	-
Principal and interest	28,673,265	20,454,875	56,425,888	48,088,004
Other support services	-	-	-	-
Community Service	-	-	-	-
Non-program	-	-	-	-
<b>Total Expenditures</b>	<b>28,673,265</b>	<b>20,454,875</b>	<b>56,425,888</b>	<b>48,088,004</b>
Proceeds from Debt	-	-	-	-
Transfers in	41,266	7,415,727	-	-
Transfers out	-	-	-	-
<b>Net change in fund balance</b>	<b>(1,272,623)</b>	<b>18,160,904</b>	<b>(6,628,626)</b>	<b>1,709,258</b>
<b>Fund balance - beginning of year</b>	<b>6,359,149</b>	<b>5,086,526</b>	<b>23,247,430</b>	<b>16,618,804</b>
<b>Fund balance - end of year</b>	<b>5,086,526</b>	<b>23,247,430</b>	<b>16,618,804</b>	<b>18,328,062</b>



**Madison Metropolitan School District  
2026-27 Proposed Budget**

**Revenue and Expenditure History Table - Capital Maintenance Fund (41)**

**Note: Includes Interfund Transfers listed separately**

	2023-24 Actuals	2024-25 Actuals	2025-26 Budget	2026-27 Proposed Budget
<b>Revenues</b>				
Property taxes/Mobile Home/TIF	5,000,000	5,000,000	7,000,000	7,000,000
Other local sources	40,463	38,735	-	-
Interdistrict sources	-	-	-	-
Intermediate sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Other sources	-	-	-	-
<b>Total revenues</b>	<b>5,040,463</b>	<b>5,038,735</b>	<b>7,000,000</b>	<b>7,000,000</b>
<b>Expenditures</b>				
Regular instruction	-	-	-	-
Vocational instruction	-	-	-	-
Special instruction	-	-	-	-
Other instruction	-	-	-	-
Pupil services	-	-	-	-
Instructional staff services	-	-	-	-
General administration services	-	-	-	-
Business administration services	4,685,607	4,744,158	10,481,091	9,000,000
Pupil transportation	-	-	-	-
Principal and interest	-	-	-	-
Other support services	7,161	-	-	-
Community Service	-	-	-	-
Non-program	-	-	-	-
<b>Total Expenditures</b>	<b>4,692,768</b>	<b>4,744,158</b>	<b>10,481,091</b>	<b>9,000,000</b>
Proceeds from Debt	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Net change in fund balance</b>	<b>347,695</b>	<b>294,577</b>	<b>(3,481,091)</b>	<b>(2,000,000)</b>
<b>Fund balance - beginning of year</b>	<b>2,838,819</b>	<b>3,186,514</b>	<b>3,481,091</b>	<b>(0)</b>
<b>Fund balance - end of year</b>	<b>3,186,514</b>	<b>3,481,091</b>	<b>(0)</b>	<b>(2,000,000)</b>

**Madison Metropolitan School District  
2026-27 Proposed Budget**

**Revenue and Expenditure History Table - Referendum Proceeds (42/49)**

**Note: Includes Interfund Transfers listed separately**

	<b>2023-24 Actuals</b>	<b>2024-25 Actuals</b>	<b>2025-26 Budget</b>	<b>2026-27 Proposed Budget</b>
<b>Revenues</b>				
Property taxes/Mobile Home/TIF	-	-	-	-
Other local sources	4,374,358	1,123,200	-	-
Interdistrict sources	-	-	-	-
Intermediate sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Other sources	-	-	-	-
<b>Total revenues</b>	<b>4,374,358</b>	<b>1,123,200</b>	<b>-</b>	<b>-</b>
<b>Expenditures</b>				
Regular instruction	-	-	-	-
Vocational instruction	-	-	-	-
Special instruction	-	-	-	-
Other instruction	-	-	-	-
Pupil services	-	-	-	-
Instructional staff services	-	-	-	-
General administration services	-	-	-	-
Business administration services	91,288,937	23,787,044	53,653,034	209,143,229
Pupil transportation	-	-	-	-
Principal and interest	-	-	-	-
Other support services	-	-	-	169,578
Community Service	-	-	-	-
Non-program	-	-	-	-
<b>Total Expenditures</b>	<b>91,288,937</b>	<b>23,787,044</b>	<b>53,653,034</b>	<b>209,312,807</b>
Proceeds from Debt	-	200,000,000	-	200,000,000
Transfers in	-	-	-	-
Transfers out	(41,267)	(7,415,727)	-	-
<b>Net change in fund balance</b>	<b>(86,955,846)</b>	<b>169,920,429</b>	<b>(53,653,034)</b>	<b>(9,312,807)</b>
<b>Fund balance - beginning of year</b>	<b>116,625,886</b>	<b>29,670,040</b>	<b>199,590,469</b>	<b>145,937,435</b>
<b>Fund balance - end of year</b>	<b>29,670,040</b>	<b>199,590,469</b>	<b>145,937,435</b>	<b>136,624,628</b>



**Madison Metropolitan School District**

**2026-27 Proposed Budget**

**Revenue and Expenditure History Table - Capital Improvement (46)**

**Note: Includes Interfund Transfers listed separately**

	2023-24 Actuals	2024-25 Actuals	2025-26 Budget	2026-27 Proposed Budget
<b>Revenues</b>				
Property taxes/Mobile Home/TIF	-	-	-	-
Other local sources	-	4	-	-
Interdistrict sources	-	-	-	-
Intermediate sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Other sources	-	-	-	-
<b>Total revenues</b>	-	4	-	-
<b>Expenditures</b>				
Regular instruction	-	-	-	-
Vocational instruction	-	-	-	-
Special instruction	-	-	-	-
Other instruction	-	-	-	-
Pupil services	-	-	-	-
Instructional staff services	-	-	-	-
General administration services	-	-	-	-
Business administration services	-	-	-	-
Pupil transportation	-	-	-	-
Principal and interest	-	-	-	-
Other support services	-	-	-	-
Community Service	-	-	-	-
Non-program	-	-	-	-
<b>Total Expenditures</b>	-	-	-	-
Proceeds from Debt	-	-	-	-
Transfers in	100	100	100	100
Transfers out	-	-	-	-
<b>Net change in fund balance</b>	<b>100</b>	<b>104</b>	<b>100</b>	<b>100</b>
<b>Fund balance - beginning of year</b>	-	100	204	304
<b>Fund balance - end of year</b>	100	204	304	404



**Madison Metropolitan School District**  
**2026-27 Proposed Budget**

**Revenue and Expenditure History Table - Food Service Fund (50)**

**Note: Includes Interfund Transfers listed separately**

	2023-24 Actuals	2024-25 Actuals	2025-26 Budget	2026-27 Proposed Budget
<b>Revenues</b>				
Property taxes/Mobile Home/TIF	-	-	-	-
Other local sources	1,585,023	1,819,454	1,882,655	2,010,400
Interdistrict sources	-	-	-	-
Intermediate sources	-	-	-	-
State sources	152,785	148,821	152,000	150,000
Federal sources	9,040,173	9,093,324	9,516,749	9,468,900
Other sources	7,449	4,574	-	-
<b>Total revenues</b>	<b>10,785,430</b>	<b>11,066,173</b>	<b>11,551,404</b>	<b>11,629,300</b>
<b>Expenditures</b>				
Regular instruction	-	-	-	-
Vocational instruction	-	-	-	-
Special instruction	-	-	-	-
Other instruction	-	-	-	-
Pupil services	-	-	-	-
Instructional staff services	-	-	-	-
General administration services	-	-	-	-
Business administration services	14,879,018	13,445,347	14,783,198	15,224,963
Pupil transportation	-	-	-	-
Principal and interest	-	-	-	-
Other support services	-	-	-	-
Community Service	-	-	-	-
Non-program	71,218	-	-	-
<b>Total Expenditures</b>	<b>14,950,236</b>	<b>13,445,347</b>	<b>14,783,198</b>	<b>15,224,963</b>
Proceeds from Debt	-	-	-	-
Transfers in	1,517,318	2,379,174	3,231,794	3,595,663
Transfers out	-	-	-	-
<b>Net change in fund balance</b>	<b>(2,647,488)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balance - beginning of year</b>	<b>2,647,488</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balance - end of year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



**Madison Metropolitan School District**  
**2026-27 Proposed Budget**

**Revenue and Expenditure History Table - Community Service Fund (80)**

**Note: Includes Interfund Transfers listed separately**

	2023-24 Actuals	2024-25 Actuals	2025-26 Budget	2026-27 Proposed Budget
<b>Revenues</b>				
Property taxes/Mobile Home/TIF	20,900,419	18,169,324	18,764,524	20,181,634
Other local sources	4,419,936	4,784,727	3,772,000	3,946,500
Interdistrict sources	-	-	-	-
Intermediate sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Other sources	30,639	4,188,995	-	-
<b>Total revenues</b>	<b>25,350,994</b>	<b>27,143,046</b>	<b>22,536,524</b>	<b>24,128,134</b>
<b>Expenditures</b>				
Regular instruction	-	657	-	-
Vocational instruction	-	-	-	-
Special instruction	-	-	-	-
Other instruction	-	-	-	-
Pupil services	380,202	2,789	-	-
Instructional staff services	-	-	-	-
General administration services	-	-	-	-
Business administration services	1,618,093	3,599,618	1,821,644	2,951,176
Pupil transportation	57,266	146,843	868,200	867,700
Principal and interest	552,052	4,561,412	-	-
Other support services	143,394	278,644	336,635	346,325
Community Service	16,705,923	17,786,560	19,510,045	19,962,933
Non-program	-	-	-	-
<b>Total Expenditures</b>	<b>19,456,930</b>	<b>26,376,523</b>	<b>22,536,524</b>	<b>24,128,134</b>
Proceeds from Debt	239,921	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Net change in fund balance</b>	<b>6,133,985</b>	<b>766,523</b>	<b>-</b>	<b>-</b>
<b>Fund balance - beginning of year</b>	<b>2,845,709</b>	<b>8,979,694</b>	<b>9,746,217</b>	<b>9,746,217</b>
<b>Fund balance - end of year</b>	<b>8,979,694</b>	<b>9,746,217</b>	<b>9,746,217</b>	<b>9,746,217</b>



Madison Metropolitan School District

2026-27 Proposed Budget

Summary Revenue and Expenditure Fund Table By Year

Note: Includes Interfund Transfers listed separately

	2026-27 Proposed Budget	Fund 10 - General	Fund 27 - Special Ed	Fund 38 - 30/39 - Debt Service	Fund 41 - Capital Maintenance	Fund 46 - Capital Improvement	Fund 50 - Food Service	Fund 80 - Community Service
<b>Revenues</b>								
Property taxes/Mobile Home/TIF	518,557,793	441,578,897	-	49,797,262	7,000,000	-	-	20,181,634
Other local sources	14,032,451	8,075,551	-	-	-	-	2,010,400	3,946,500
Interdistrict sources	5,907,640	5,787,640	120,000	-	-	-	-	-
Intermediate sources	99,832	99,832	-	-	-	-	-	-
State sources	132,988,072	81,208,624	51,629,448	-	-	-	150,000	-
Federal sources	32,582,320	16,643,018	6,470,402	-	-	-	9,468,900	-
Other sources	1,909,258	1,909,258	-	-	-	-	-	-
<b>Total revenues</b>	<b>706,077,366</b>	<b>555,302,820</b>	<b>58,219,850</b>	<b>49,797,262</b>	<b>7,000,000</b>	<b>-</b>	<b>11,629,300</b>	<b>24,128,134</b>
<b>Expenditures</b>								
Regular instruction	202,027,069	202,027,069	-	-	-	-	-	-
Vocational instruction	4,870,236	4,870,236	-	-	-	-	-	-
Special instruction	106,848,392	21,727,634	85,120,758	-	-	-	-	-
Other instruction	14,113,529	14,113,529	-	-	-	-	-	-
Pupil services	48,568,583	28,738,226	19,830,357	-	-	-	-	-
Instructional staff services	46,584,813	43,147,851	3,436,962	-	-	-	-	-
General administration services	30,682,586	30,682,586	-	-	-	-	-	-
Business administration services	78,658,131	51,356,542	125,450	-	9,000,000	-	15,224,963	2,951,176
Pupil transportation	25,225,491	15,831,041	8,526,750	-	-	-	-	867,700
Principal and interest	49,615,543	1,527,539	-	48,088,004	-	-	-	-
Other support services	39,069,644	38,582,711	140,608	-	-	-	-	346,325
Community Service	19,962,933	-	-	-	-	-	-	19,962,933
Non-program	40,141,058	39,945,573	195,485	-	-	-	-	-
<b>Total Expenditures</b>	<b>706,368,008</b>	<b>492,550,537</b>	<b>117,376,370</b>	<b>48,088,004</b>	<b>9,000,000</b>	<b>-</b>	<b>15,224,963</b>	<b>24,128,134</b>
Proceeds from Debt	-	-	-	-	-	-	-	-
Transfers in	62,752,283	-	59,156,520	-	-	100	3,595,663	-
Transfers out	(62,752,283)	(62,752,283)	-	-	-	-	-	-
<b>Net change in fund balance</b>	<b>(290,642)</b>	<b>-</b>	<b>-</b>	<b>1,709,258</b>	<b>(2,000,000)</b>	<b>100</b>	<b>-</b>	<b>-</b>
<b>Fund balance - beginning of year</b>	<b>127,087,043</b>	<b>100,721,719</b>	<b>-</b>	<b>16,618,804</b>	<b>(0)</b>	<b>304</b>	<b>-</b>	<b>9,746,217</b>
<b>Fund balance - end of year</b>	<b>126,796,402</b>	<b>100,721,719</b>	<b>-</b>	<b>18,328,062</b>	<b>(2,000,000)</b>	<b>404</b>	<b>-</b>	<b>9,746,217</b>

## Baird Budget Forecast Model

## LEVY & MILL RATE

<b>3269 - Madison Metropolitan</b>				
<b>Tax Levy Analysis</b>				
		Historical	Current Year	Budget Year
		2024 - 2025	2025 - 2026	2026 - 2027
General Fund	Fund 10	\$354,769,454	\$403,019,501	\$441,578,897
Non-Referendum Debt Service	Fund 38	\$0	\$0	\$0
Capital Expansion	Fund 41	\$5,000,000	\$7,000,000	\$7,000,000
<b>Total Revenue Limit Levy</b>		<b>\$359,769,454</b>	<b>\$410,019,501</b>	<b>\$448,578,897</b>
Referendum Approved Debt Service	Fund 39	\$19,611,638	\$49,797,262	\$49,797,262
Community Service	Fund 80	\$18,169,324	\$18,764,524	\$20,181,634
Property Tax Chargeback/Other	Fund 10	\$0	\$37,503	\$0
<b>Total School-Based Tax Levy</b>		<b>\$397,550,416</b>	<b>\$478,618,790</b>	<b>\$518,557,793</b>
	<b>% Change</b>	<b>9.66%</b>	<b>20.39%</b>	<b>8.34%</b>
<b>Equalized Value Analysis</b>				
		2024 - 2025	2025 - 2026	2026 - 2027
Equalized Value (TIF Out)		\$43,312,241,547	\$47,191,702,419	\$50,023,184,221
	<b>% Change</b>	<b>19.11%</b>	<b>8.96%</b>	<b>6.00%</b>
<b>Mill Rate Analysis</b>				
		2024 - 2025	2025 - 2026	2026 - 2027
General Fund	Fund 10	\$8.19	\$8.54	\$8.83
Non-Referendum Debt Service	Fund 38	\$0.00	\$0.00	\$0.00
Capital Expansion	Fund 41	\$0.12	\$0.15	\$0.14
<b>Total Revenue Limit Mill Rate</b>		<b>\$8.31</b>	<b>\$8.69</b>	<b>\$8.97</b>
Referendum Approved Debt Service	Fund 39	\$0.45	\$1.06	\$1.00
Community Service	Fund 80	\$0.42	\$0.40	\$0.40
Property Tax Chargeback/Other	Fund 10	\$0.00	\$0.00	\$0.00
<b>Total School-Based Mill Rate</b>		<b>\$9.18</b>	<b>\$10.14</b>	<b>\$10.37</b>
	<b>% Change</b>	<b>-7.94%</b>	<b>10.49%</b>	<b>2.21%</b>

DPI Budget Adoption Format  
MMSD 3-Year Financial Summary:

**Fund 10 - General Fund**

Revenues & Other Sources:	Actual	Budget	Proposed	\$ Change	% Chg
	2024-25	2025-26	2026-27		
Interfund Transfers	-	-	-	-	0.00%
Local Revenue Sources	366,647,213	411,931,812	449,654,448	37,722,636	9.16%
Interdistrict Revenues (OE, etc.)	4,410,536	5,109,642	5,787,640	677,998	13.27%
Intermediate Sources (CESA, etc.)	224,907	99,832	99,832	-	0.00%
State Sources	101,409,626	88,634,732	81,208,624	(7,426,108)	-8.38%
Federal Sources	18,845,180	18,605,361	16,643,018	(1,962,343)	-10.55%
Financing Sources	4,377,379	-	-	-	0.00%
Misc. Sources	2,373,717	2,047,864	1,909,258	(138,606)	-6.77%
<b>Total Revenues</b>	<b>498,288,558</b>	<b>526,429,243</b>	<b>555,302,820</b>	<b>28,873,577</b>	<b>5.48%</b>

Expenditures:	Actual	Budget	Proposed	\$ Change	% Chg
	2024-25	2025-26	2026-27		
Undifferentiated Curriculum (PK-6 Instruction)	78,183,209	87,017,219	100,648,882	13,631,663	15.67%
Regular Curric. (English, Math, Science, etc.)	92,914,715	98,424,520	101,378,188	2,953,668	3.00%
Vocational Curriculum	4,353,295	4,748,223	4,870,236	122,013	2.57%
Physical Curriculum (Health, Physical Ed)	9,513,190	10,012,210	10,413,078	400,868	4.00%
Co-Curricular Activities	3,825,615	3,589,116	3,700,451	111,335	3.10%
Other Special Needs	17,665,451	20,328,514	21,727,634	1,399,120	6.88%
<b>Instruction Totals</b>	<b>206,455,475</b>	<b>224,119,802</b>	<b>242,738,469</b>	<b>18,618,667</b>	<b>8.31%</b>

Pupil Services (Guidance, Soc Wrk, etc.)	26,171,804	27,869,952	28,738,226	868,274	3.12%
Instructional Services (Curriculum, Libraries)	36,828,981	42,159,863	43,147,851	987,988	2.34%
District Administration (District-wide)	5,510,018	4,532,930	5,165,355	632,425	13.95%
School Administration (Principals' Office)	24,456,968	25,019,804	25,517,232	497,428	1.99%
Business Admin. (Acctg, Transport, Facilities)	69,195,552	65,937,699	67,187,583	1,249,884	1.90%
Central Services (Telephone, Technology)	8,353,916	9,784,582	9,713,369	(71,213)	-0.73%
District Insurance (Property, Liability)	3,343,181	4,575,529	4,575,529	-	0.00%
Debt Service (Interest Expense, Leases)	3,009,225	1,761,855	1,527,538	(234,317)	-13.30%
Other Support Svcs (OPEB, District Wide-Tech)	24,546,774	23,027,804	24,293,814	1,266,010	5.50%
<b>Support Totals</b>	<b>201,416,419</b>	<b>204,670,018</b>	<b>209,866,497</b>	<b>5,196,479</b>	<b>2.54%</b>

Operating Transfers to Other Funds	72,696,515	65,182,213	62,752,282	(2,429,931)	-3.73%
Purchased Instructional Services (OE, Tuition)	31,489,631	32,242,210	39,740,001	7,497,791	23.25%
Other Payments (Non-Program Transactions)	157,584	215,000	205,571	(9,429)	-4.39%
<b>Non-Program Totals</b>	<b>104,343,730</b>	<b>97,639,423</b>	<b>102,697,854</b>	<b>5,058,431</b>	<b>5.18%</b>

<b>General Fund Totals</b>	<b>512,215,624</b>	<b>526,429,243</b>	<b>555,302,820</b>	<b>28,873,577</b>	<b>5.48%</b>
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<b>GENERAL FUND BALANCE</b>	<b>100,721,719</b>	<b>100,721,719</b>	<b>100,721,719</b>	<b>-</b>	<b>0.00%</b>
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FUND 21 - SPECIAL REVENUE TRUST FUND	2024-25	2025-26	2026-27	\$ Change	% Chg
Total Revenues	4,470,948	-	-	-	0.00%
Total Expenditures	4,049,801	-	-	-	0.00%

FUND 27 - SPECIAL EDUCATION	2024-25	2025-26	2026-27	\$ Change	% Chg
Total Revenues	107,686,214	113,134,044	117,376,370	4,242,326	3.75%
Total Expenditures	107,686,214	113,134,044	117,376,370	4,242,326	3.75%

DEBT SERVICE FUND 38 - NON-REF DEBT	2024-25	2025-26	2026-27	\$ Change	% Chg
Total Revenues	-	-	-	-	0.00%
Total Expenditures	-	-	-	-	0.00%

DEBT SERVICE FUND 30/39 - REFERENDUM DEBT	2024-25	2025-26	2026-27	\$ Change	% Chg
Total Revenues	38,615,779	49,797,262	49,797,262	-	0.00%
Total Expenditures	20,454,876	56,425,888	48,088,004	(8,337,884)	-14.78%



**MMSD 3-Year Financial Summary:**

	Actual 2024-25	Budget 2025-26	Proposed 2026-27	\$ Change	% Chg
<b>CAPITAL EXPANSION FUND 41</b>					
Total Revenues	5,038,735	7,000,000	7,000,000	-	0.00%
Total Expenditures	4,744,159	10,481,091	9,000,000	(1,481,091)	-14.13%
<b>CAPITAL REFERENDUM FUND 42/49</b>					
Total Revenues	201,123,200	-	200,000,000	200,000,000	0.00%
Total Expenditures	31,202,772	53,653,034	209,312,807	155,659,773	290.12%
<b>LONG TERM CAPITAL IMPROVEMENT FUND 46</b>					
Total Revenues	104	100	100	-	0.00%
Total Expenditures	-	-	-	-	0.00%
<b>FOOD SERVICE FUND 50</b>					
Total Revenues	13,445,347	14,783,198	15,224,963	441,765	2.99%
Total Expenditures	13,445,347	14,783,198	15,224,963	441,765	2.99%
<b>STUDENT ACTIVITY 60 FUND(s)</b>					
Total Revenues	36,423	-	-	-	0.00%
Total Expenditures	26,544	-	-	-	0.00%
<b>TRUST FUND 70 FUND(s)</b>					
Total Revenues	60,221	-	-	-	0.00%
Total Expenditures	43,125	-	-	-	0.00%
<b>COMMUNITY SERVICE FUND 80</b>					
Total Revenues (Fees & Property Tax Levy)	27,143,046	22,536,524	24,128,134	1,591,610	7.06%
Total Expenditures	26,376,524	22,536,524	24,128,134	1,591,610	7.06%
<b>ALL FUND SUMMARY</b>					
<b>Total Revenues</b>	<b>895,908,575</b>	<b>733,680,371</b>	<b>968,829,649</b>	<b>235,149,278</b>	<b>32.05%</b>
<b>Total Expenditures</b>	<b>720,244,986</b>	<b>797,443,022</b>	<b>978,433,098</b>	<b>180,990,076</b>	<b>22.70%</b>

	Actual 2024-25	Budget 2025-26	Proposed 2026-27	\$ Change	% Chg
<b>PROPERTY TAX LEVY SUMMARY</b>					
<b>SUMMARY OF TAX LEVY FOR ALL FUNDS:</b>					
General Fund 10	354,769,454	403,057,004	441,578,897	38,521,893	9.56%
Non Referendum Debt Svcs Fund 38	-	-	-	-	-
Debt Service Fund 30/39	19,611,638	49,797,262	49,797,262	-	0.00%
Capital Expansion Fund 41	5,000,000	7,000,000	7,000,000	-	0.00%
Community Service Fund 80	18,169,324	18,764,524	20,181,634	1,417,110	7.55%
<b>Total Levy</b>	<b>397,550,416</b>	<b>478,618,790</b>	<b>518,557,793</b>	<b>39,939,003</b>	<b>8.34%</b>
Equalized Tax Base	43,312,241,547	47,191,702,419	50,023,184,221	2,831,481,802	6.00%
<b>Equalized Tax Rate Per \$1000</b>	<b>9.18</b>	<b>10.14</b>	<b>10.37</b>	<b>0.22</b>	<b>2.21%</b>

# Tax Impact Projections

## Projected Property Tax Levy for 2026-27

FUND	Adopted 2022-23		Adopted 2023-24		Adopted 2024-25		Fall Approved Budget 2025-26		Proposed Budget 2026-27	
	LEVY	RATE	LEVY	RATE	LEVY	RATE	LEVY	RATE	LEVY	RATE
<b>General Fund:</b>										
▪ Revenue Limit Use	324,875,760	8.93	342,210,380	8.56	358,425,417	8.28	410,162,649	8.69	448,722,045	8.97
▪ Less: Property Exemption	(2,979,274)	(0.08)	(3,381,882)	(0.08)	(3,655,963)	(0.08)	(7,143,148)	(0.15)	(7,143,148)	(0.14)
▪ <b>General Fund Levy</b>	321,896,486	8.85	338,828,498	8.47	354,769,454	8.19	403,019,501	8.54	441,578,897	8.83
▪ Prior Year Taxes	243,509	0.01	-	0.00	-	0.00	37,503	0.00	-	0.00
<b>Net General Fund Levy</b>	<b>322,139,995</b>	<b>8.86</b>	<b>338,828,498</b>	<b>8.47</b>	<b>354,769,454</b>	<b>8.19</b>	<b>403,057,004</b>	<b>8.54</b>	<b>441,578,897</b>	<b>8.83</b>
<b>Debt Service Funds:</b>										
▪ Non-referendum Debt (38)	-	0.00	-	0.00	-	0.00	-	0.00	-	0.00
▪ Bonded Indebtedness (39)	19,926,000	0.55	26,943,092	0.67	19,611,638	0.45	49,797,262	1.06	49,797,262	1.00
<b>Net Debt Service Fund Levy</b>	<b>19,926,000</b>	<b>0.55</b>	<b>26,943,092</b>	<b>0.67</b>	<b>19,611,638</b>	<b>0.45</b>	<b>49,797,262</b>	<b>1.06</b>	<b>49,797,262</b>	<b>1.00</b>
<b>Capital Projects Fund:</b>	<b>5,000,000</b>	<b>0.14</b>	<b>5,000,000</b>	<b>0.13</b>	<b>5,000,000</b>	<b>0.12</b>	<b>7,000,000</b>	<b>0.15</b>	<b>7,000,000</b>	<b>0.14</b>
<b>Community Services Fund:</b>	<b>15,470,204</b>	<b>0.43</b>	<b>20,900,419</b>	<b>0.52</b>	<b>18,169,324</b>	<b>0.42</b>	<b>18,764,524</b>	<b>0.40</b>	<b>20,181,634</b>	<b>0.40</b>
<b>TOTAL TAX LEVY AND RATE</b>	<b>362,536,199</b>	<b>9.97</b>	<b>391,672,009</b>	<b>9.79</b>	<b>397,550,416</b>	<b>9.18</b>	<b>478,618,790</b>	<b>10.14</b>	<b>518,557,793</b>	<b>10.37</b>

Property Tax Analysis	2022-23	2023-24	2024-25	2025-26	Proposed 2026-27
Levy % Increase	1.578%	8.037%	1.501%	20.392%	8.345%

Property Tax Bill Impact	2022-23		2023-24		2024-25		2025-26		Proposed 2026-27	
	Value	Bill	Value	Bill	Value	Bill	Value	Bill	Value	Bill
Average City Madison Home	376,900.00	3,757.76	42,400.00	4,156.92	457,300.00	4,197.42	481,300.00	4,881.35	500,300.00	5,186.28
<b>Total Difference in Bill Over Prior Year</b>		<b>-\$62.16</b>		<b>\$399.16</b>		<b>\$40.50</b>		<b>\$683.93</b>		<b>\$304.93</b>

