

THE BOARD OF EDUCATION OF INDEPENDENT SCHOOL DISTRICT NUMBER ONE
OF TULSA COUNTY, OKLAHOMA
MINUTES OF THE SPECIAL MEETING OF JULY 6, 2016

A special meeting of the Board of Education of Independent School District Number One of Tulsa County, Oklahoma was held on July 6, 2016, commencing at 1:30 p.m. in the Board Conference Room (200-B), second floor level, at the Charles C. Mason Education Service Center, 3027 South New Haven Avenue, Tulsa, Oklahoma. Notice of the meeting was given by service of written notice of the meeting to the office of the County Clerk of Tulsa County, Oklahoma, as required by Title 25, O.S. (2001), § 311.(A)(5) and by posting the attached agenda and recommendations of the Superintendent of Schools in prominent public view in the enclosed glass display case at the main door of the Charles C. Mason Education Service Center on July 5, 2016, at 1:30 p.m., pursuant to the provisions of Title 25, O.S. (2001), § 311.(A)(9).

PRESENT: Wilbert Collins
Ruth Ann Fate
Gary Percefull
Suzanne Schreiber

ABSENT: Cindy Decker
Shawna Keller
Lana Turner-Addison

OPENING EXERCISES

Ms. Suzanne Schreiber, vice president of the Board of Education, called the meeting to order and declared that a quorum of the Board was present; therefore, the meeting was qualified to consider the agenda items. Ms. Schreiber led the flag salute.

Superintendent Gist presented the agenda and announced that at the June 6, 2016, meeting, the Board authorized the advertisements of bids for the district's \$34,770,000 Combined Purpose Bids. She said that at the advice of bond counsel, and because of the Fourth of July holiday, it was decided to advertise the sale of the bonds and receive bids on July 6 (in lieu of at the regular Board meeting on July 5) to give all potential bidders an opportunity to meet the bidding deadline.

ACTION AGENDA

B-1. Receive bids for the purchase of \$34,770,000 Combined Purpose Bonds, Series 2016B, and motion and vote to award said bonds to the lowest bidder complying with the notice of sale and instructions to bidders.

Mr. Jon Wolff, investment adviser representative with Municipal Finance Services, presented the record of bids for the Board's consideration.

Ms. Ruth Ann Fate made a motion to award the bids to Citigroup Global Markets, Inc., the lowest bidder complying with the notice of sale and instructions to bidders. The motion was seconded by Mr. Wilbert Collins and passed by the following vote: AYE: Wilbert Collins, Gary Percefull, Ruth Ann Fate, and Ms. Suzanne Schreiber; NAY: None; ABSTAIN: None; ABSENT: Cindy Decker, Shawna Keller and Lana Turner-Addison.

B-2. Consider and vote on a resolution providing for the issuance of general obligation bonds in the sum of \$34,770,000 by the School District, authorized at an election duly called and held for such purpose; designating the bonds as "Combined Purpose Bonds, Series 2016B", providing for registration thereof; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue.

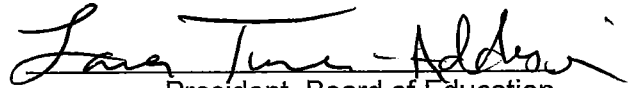
Mr. Gary Percefull made a motion to approve item F-2 and the motion was seconded by Ms. Ruth Ann Fate. The motion passed by the following vote: AYE: Wilbert Collins, Gary Percefull, Ruth Ann Fate, and Ms. Suzanne Schreiber; NAY: None; ABSTAIN: None; ABSENT: Cindy Decker, Shawna Keller and Lana Turner-Addison.

There being no further business to come before the Board, the meeting was adjourned **at 1:36 p.m. on a motion made by Ms. Ruth Ann Fate and seconded by Mr. Wilbert Collins. The motion passed by the following vote:** AYE: Wilbert Collins, Gary Percefull, Ruth Ann Fate, and Ms. Suzanne Schreiber; NAY: None; ABSTAIN: None; ABSENT: Cindy Decker, Shawna Keller and Lana Turner-Addison.

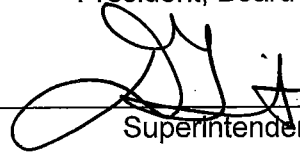
Let the record show the meeting was digitally recorded. The recording is on file as a matter of record.



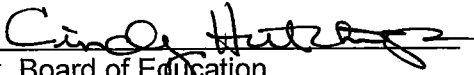
Attorney for the School District



President, Board of Education



Superintendent of Schools



Clerk, Board of Education