GWLUFSD 26-27 Budget Reconsideration

Presentation #2: Budget Workshop
5/26/26

Goals for Tonight's Budget Workshop

1. Review Board Decision to Move Forward with Option 2: Revised Budget
2. Compare Original Budget to Proposed Budget
3. Review Revenues
4. Review Expenditure Reductions
5. Revisit Original to Proposed Budget
6. Proposed Change in Impact to Taxpayer

Board Decision to move forward - OPTION 2 :

Revise the current budget

Allows us to move forward on our own terms.

- Discuss tax levy adjustment
- Review expenditures, make cuts to make up the difference in reduced budget
- Review revenue, determine if realistic plan based on budget failure, make additional cuts if appropriate

How?

Internal Meetings/ Discussions

Board Budget Workshops (public)

Community Forum

Community Outreach

Long Term Next Steps

Use information from Special Education Audit

Plan Enrollment Study / District Review

Original Budget/ Potential New Budget Breakdown

	Original (5.19)	Proposed Revised (6.16)	Difference
Proposed Budget	**32,746,080**	**31,642,475**	**-1,103,605**
State Aid	8,661,245	8,818,089	156,844
Fund Balance	1,853,450	1,790,411	-63,039
Reserve (Retirement)	701,610	351,610	-350,000
Reserve (Insurance)	1,079,235	579,235	-500,000
Reserve (Tax Certiorari)	271,165	271,165	0
Reserve (Bus)	162,039	162,039	0
Interest	345,795	345,795	0
Other Revenue	405,395	405,395	0
Tax Levy	19,266,146	18,918,736	-347,410

Review Revenues

State Aid Increase in Final State Budget

Foundation Aid: +$46,844

UPK Aid: +$110,000

Reduce Reliance on One Time Funds

Allows us to have access to these funds for 27-28

- Reserves
- Fund Balance

Need to rethink reliance on reserves

(Original Budget)

Use of Reserves

Reserves needed to Balance Budget and to Minimize Tax Impact:

	Description	Projected Balance 6/30/26
entirety	RETIREMENT CONTRIBUTION RESERVE	701,610
entirety	INSURANCE RESERVE	1,079,235
portion	RESERVE FOR TAX CERTIORARI	670,815
Entirety / close it out	CAPITAL RESERVE for BUS PURCHASES	162,039

Flood Insurance Premium would be ~ +$20,000 per year for $1M Coverage

Review Expenditures

Proposed Reductions in Expenditures

Salary & Benefits

6 positions across multiple departments

Reduction in number of hours for some hourly workers

Other

Reduction:
Software (C&I, Business, Tech)
Contracted Services
One Bus (Only buy 2)
Field Trips
Tutoring
Student Consumables
Clubs
Transfer to School Lunch Fund
Transfer to Capital (ES Fire Alarm)

Original Proposed Budget/ Potential New Budget Breakdown by 3-Part Component

COMPONENT	2026-2027 ORIGINAL PROPOSED BUDGET	% OF BUDGET	2026-2027 REVISED PROPOSED BUDGET	INCREASE/ (DECREASE)	% OF BUDGET
PROGRAM	25,968,353	79.30%	25,604,928	(363,425)	80.92%
CAPITAL	3,951,547	12.07%	3,372,657	(578,890)	10.66%
ADMINISTRATIVE	2,826,180	8.63%	2,664,890	(161,290)	8.42%
TOTAL	32,746,080	100.00%	31,642,475	(1,103,605)	100.00%

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What does the “new” proposed budget mean to the average taxpayer?

Increase for Household Assessed Value of $30,000 (average):

Original 26-27 Budget:
$21.04 per month / $252.47 per year

Proposed 26-27 Budget:
$12.87 per month / $154.45 per year

Board discussion

- Question about the Proposed Reductions in expenditures slide - it's everything on the slide, not one side or the other; in terms of staffing impact - it's 5 in addition the the administrator position that was announced; how much is that? (~ $400,000 total)
- Interest in understanding community tolerance for tax levy increase
- Fire alarm - budget vs capital project; timing & planning; potential impact on school if breaks and cannot get parts to fix
- Please look at 2.98 + w/o fire alarm, 4.25 w/o fire alarm, 4.25 w/ fire alarm
- Share details at next presentation about contingent budget
- Share the slide that compares tax levy, budget, and inflation



Thank you