

Southwest Licking Local School District
Fiscal Year 2026
Month Ended: May 31, 2026
General Fund Only

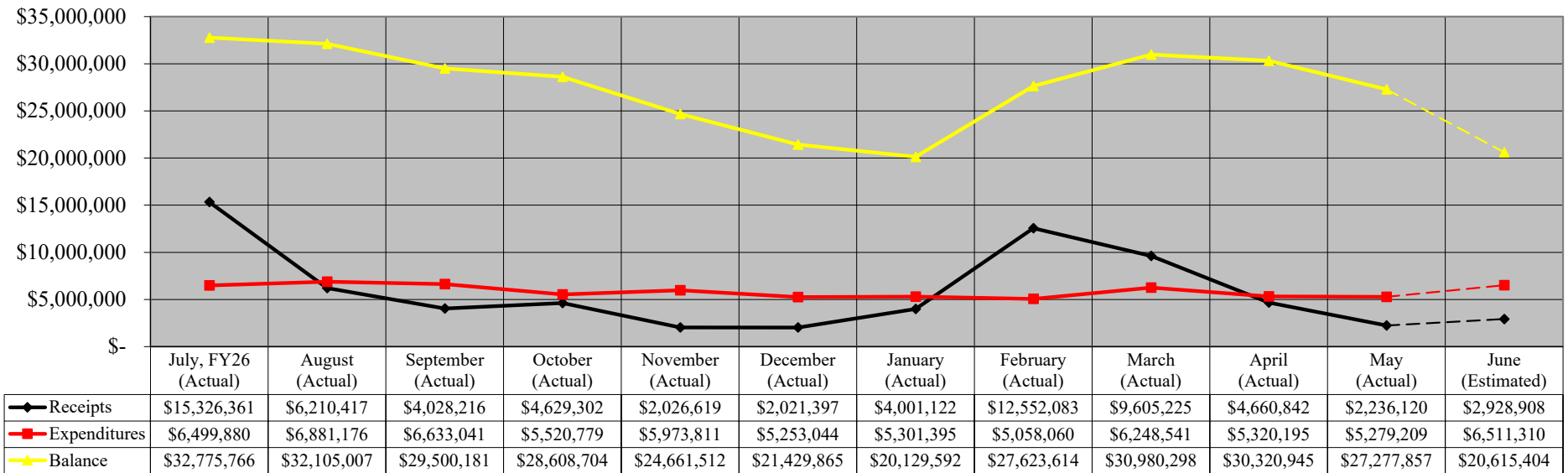
Financial Summary

	May Actual	Fiscal Year-To-Date (07/01/25 - 05/31/26) Actual
Beginning Balance	\$ 30,320,945	\$ 23,949,285
Plus Total Receipts:	\$ 2,236,120	\$ 67,297,704
Subtotal	\$ 32,557,066	\$ 91,246,989
Less Total Expenditures:	\$ 5,279,209	\$ 63,969,132
Ending Balance	<u>\$ 27,277,857</u>	<u>\$ 27,277,857</u>

Financial Breakdown

	May			Fiscal Year-To-Date (07/01/25 - 05/31/26)			Y-T-D % + / (-)	Prior Fiscal Year-To-Date (07/01/24 - 05/31/25)
	Estimated	Actual	Difference	Estimated	Actual	Difference	Estimated	Actual
Beginning Balance	\$ 27,775,318	\$ 30,320,945	\$ 2,545,627	\$ 23,949,285	\$ 23,949,285	\$ -		\$ 48,428,999
Receipts:								
Property Taxes	\$ -	\$ -	\$ -	\$ 29,214,156	\$ 28,910,800	\$ (303,356)		\$ 29,972,771
Income Tax	\$ -	\$ -	\$ -	\$ 9,808,250	\$ 10,027,179	\$ 218,929		\$ 9,487,235
State Sources	\$ 1,658,903	\$ 1,666,568	\$ 7,665	\$ 22,268,596	\$ 22,717,169	\$ 448,573		\$ 22,468,712
All Other #	\$ 285,735	\$ 569,553	\$ 283,818	\$ 4,420,044	\$ 5,642,556	\$ 1,222,512		\$ 3,931,303
Total Receipts:	<u>\$ 1,944,638</u>	<u>\$ 2,236,120</u>	<u>\$ 291,483</u>	<u>\$ 65,711,046</u>	<u>\$ 67,297,704</u>	<u>\$ 1,586,658</u>	<u>2%</u>	<u>\$ 65,860,021</u>
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...								
Expenditures:								
Staff and Benefits	\$ 4,565,467	\$ 4,489,946	\$ (75,521)	\$ 51,699,973	\$ 51,071,242	\$ (628,731)		\$ 46,502,099
All Other *	\$ 956,683	\$ 789,263	\$ (167,420)	\$ 13,762,552	\$ 12,897,890	\$ (864,662)		\$ 40,215,542
Total Expenditures:	<u>\$ 5,522,150</u>	<u>\$ 5,279,209</u>	<u>\$ (242,941)</u>	<u>\$ 65,462,525</u>	<u>\$ 63,969,132</u>	<u>\$ (1,493,393)</u>	<u>-2%</u>	<u>\$ 86,717,641</u>
* - All Other includes purchased services, materials and supplies, capital outlays, post secondary enrollment, Licking County ESC payments, etc...								
Ending Balance	<u>\$ 24,197,806</u>	<u>\$ 27,277,857</u>	<u>\$ 3,080,051</u>	<u>\$ 24,197,806</u>	<u>\$ 27,277,857</u>	<u>\$ 3,080,051</u>		<u>\$ 27,571,379</u>

Cash Flow Summary, FY 2026 Month Ended: May 31, 2026



May:

1.) All other revenue came in at 15% higher than estimated due to property tax credits, Bridge Academy tuition payments and summer camp payments. Year to date receipts are 2% higher than estimated and no other significant changes in receipts were noted.

2.) All other expenditures were lower than expected due to the timing of payments. Significant expenditures for the month include: Electric - \$91,231, Certificated substitutes - \$86,663 (YTD FY26 - \$485,980, YTD FY25 - \$541,022), Special Education - \$76,533, Fuel - \$71,761, New Beginnings (RBT Services @ Bridge) - \$69,210, ESC deduction - \$57,711, LACA (Internet Services) - \$30,892, AP Exams - \$28,040, Classified substitutes - \$23,759 (YTD FY26 - \$156,109, YTD FY25 - \$155,722) and CCP Deduction - \$20,996.

June (A Look Ahead):

1.) No significant changes in receipts are expected.

2.) Severance payments will be made in June and July to retiring staff members. Bonuses will also be paid in June and July.