Southwest Licking Local School District
Fiscal Year 2026
Month Ended: March 31, 2026
General Fund Only

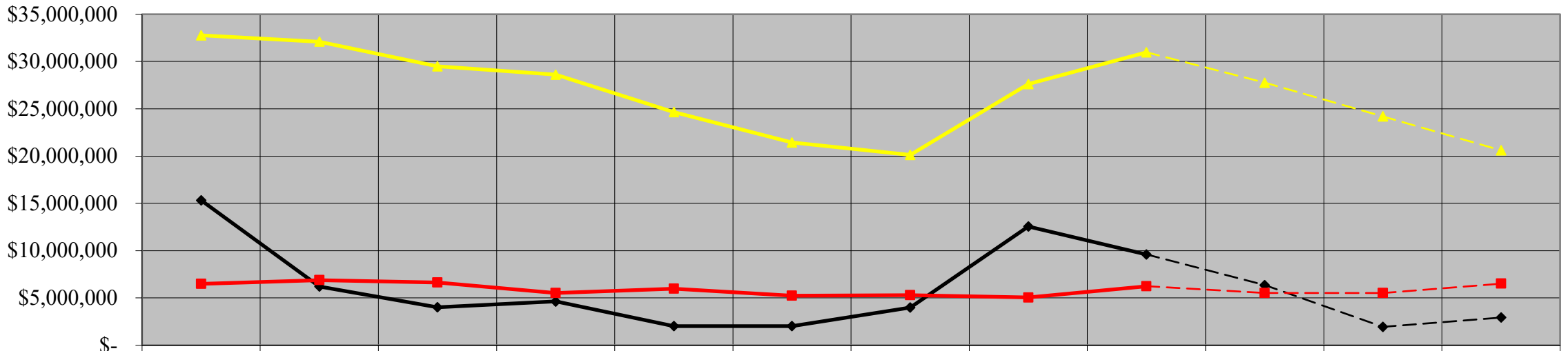
Financial Summary

	March Actual	Fiscal Year-To-Date (07/01/25 - 03/31/26) Actual
Beginning Balance	$ 27,623,614	$ 23,949,285
Plus Total Receipts:	$ 9,605,225	$ 60,400,741
Subtotal	$ 37,228,839	$ 84,350,026
Less Total Expenditures:	$ 6,248,541	$ 53,369,728
Ending Balance	$ 30,980,298	$ 30,980,298

Financial Breakdown

	March			Fiscal Year-To-Date (07/01/25 - 03/31/26)			Y-T-D % + / (-)	Prior Fiscal Year-To-Date (07/01/24 - 03/31/25)
	Estimated	Actual	Difference	Estimated	Actual	Difference	Estimated	Actual
Beginning Balance	$ 22,289,994	$ 27,623,614	$ 5,333,620	$ 23,949,285	$ 23,949,285	$ -		$ 48,428,999
Receipts:								
Property Taxes	$ 9,009,228	$ 5,030,209	$ (3,979,019)	$ 29,214,156	$ 28,866,537	$ (347,619)		$ 29,972,444
Income Tax	$ -		$ -	$ 7,269,401	$ 7,384,618	$ 115,217		$ 7,138,716
State Sources	$ 1,668,389	$ 3,398,521	$ 1,730,132	$ 17,089,167	$ 19,386,164	$ 2,296,997		$ 17,286,517
All Other	$ 541,533	$ 1,176,496	$ 634,963	$ 3,825,380	$ 4,763,422	$ 938,042		$ 3,252,301
Total Receipts:	$ 11,219,150	$ 9,605,225	$ (1,613,924)	$ 57,398,104	$ 60,400,741	$ 3,002,637	5%	$ 57,649,978
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc…								
Expenditures:								
Staff and Benefits	$ 5,508,842	$ 5,390,459	$ (118,383)	$ 42,443,746	$ 42,030,677	$ (413,069)		$ 38,156,116
All Other *	$ 1,065,351	$ 858,082	$ (207,269)	$ 11,968,692	$ 11,339,051	$ (629,641)		$ 6,749,503
Total Expenditures:	$ 6,574,193	$ 6,248,541	$ (325,652)	$ 54,412,438	$ 53,369,728	$ (1,042,710)	-2%	$ 44,905,618
* - All Other includes purchased services, materials and supplies, capital outlays, post secondary enrollment, Licking County ESC payments, etc…								
Ending Balance	$ 26,934,951	$ 30,980,298	$ 4,045,347	$ 26,934,951	$ 30,980,298	$ 4,045,347		$ 61,173,359

Cash Flow Summary, FY 2026
Month Ended: March 31, 2026



	July, FY26 (Actual)	August (Actual)	September (Actual)	October (Actual)	November (Actual)	December (Actual)	January (Actual)	February (Actual)	March (Actual)	April (Estimated)	May (Estimated)	June (Estimated)
Receipts	$15,326,361	$6,210,417	$4,028,216	$4,629,302	$2,026,619	$2,021,397	$4,001,122	$12,552,083	$9,605,225	$6,368,304	$1,944,638	$2,928,908
Expenditures	$6,499,880	$6,881,176	$6,633,041	$5,520,779	$5,973,811	$5,253,044	$5,301,395	$5,058,060	$6,248,541	$5,527,937	$5,522,150	$6,511,310
Balance	$32,775,766	$32,105,007	$29,500,181	$28,608,704	$24,661,512	$21,429,865	$20,129,592	$27,623,614	$30,980,298	$27,775,318	$24,197,806	$20,615,404

March:

1.) The school district received the first half TY25 property tax settlement from Licking County. Property taxes for the month were lower than estimated because the school district received higher than estimated property tax advances in February. Year-to-date the property tax receipts came in right at estimated calculations. State Funding was higher than estimated, due to Property tax credits being received earlier than anticipated.

2.) Expenditures were slightly lower than estimated. Significant expenditures for the month include: Special Education Tuition - $86,773, New Beginnings (RBT Services at the Bridge Academy) - $74,098, Electric - $72,368, Certificated substitutes - $66,266 (FY26 YTD - $342,003, FY25 YTD - $396,161), Fuel - $57,719, ESC deduction - $41,298, Legal - $26,606, Classified substitutes - $12,185 (FY26 YTD - $116,367, FY25 YTD - $129,039).

April (A Look Ahead):

1.) Property tax receipts will decrease because the school district received all property tax settlements in March. Income tax receipts will increase because the settlement for the first quarter 2026 is expected to be received by the school district. The April income tax settlement will be the final income tax settlement for FY 2026. State funding will decrease due to property tax credits being received a month early. No other significant changes in receipts are expected.

2.) Staff and benefits expenditures will be lower as there are two pay dates instead of three for the certificated staff. No other significant changes in expenditures are expected.