

**Southwest Licking Local School District**  
**Fiscal Year 2026**  
**Month Ended: February 28, 2026**  
**General Fund Only**

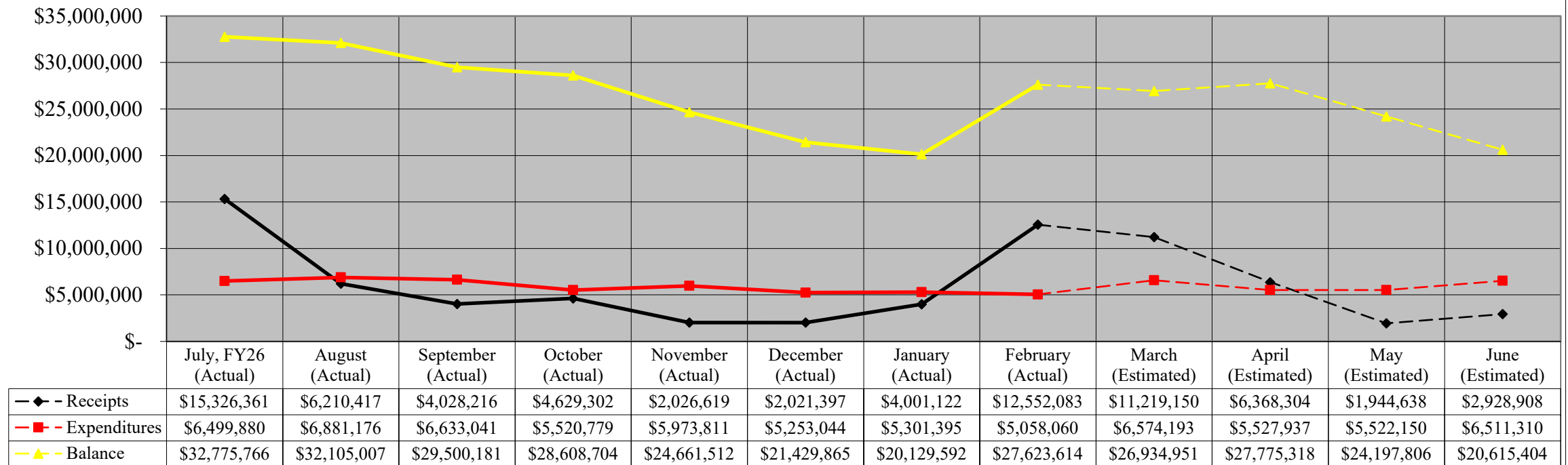
**Financial Summary**

|                          | February<br>Actual | Fiscal Year-To-Date<br>(07/01/25 - 02/28/26)<br>Actual |
|--------------------------|--------------------|--------------------------------------------------------|
| Beginning Balance        | \$ 20,129,592      | \$ 23,949,285                                          |
| Plus Total Receipts:     | \$ 12,552,083      | \$ 50,795,516                                          |
| Subtotal                 | \$ 32,681,675      | \$ 74,744,801                                          |
| Less Total Expenditures: | \$ 5,058,060       | \$ 47,121,187                                          |
| Ending Balance           | \$ 27,623,614      | \$ 27,623,614                                          |

**Financial Breakdown**

|                                                                                                                                                                   | February      |               |              | Fiscal Year-To-Date<br>(07/01/25 - 02/28/26) |               |              | Y-T-D %<br>+ / (-) | Prior Fiscal<br>Year-To-Date<br>(07/01/24 - 02/28/25) |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|---------------|--------------|----------------------------------------------|---------------|--------------|--------------------|-------------------------------------------------------|
|                                                                                                                                                                   | Estimated     | Actual        | Difference   | Estimated                                    | Actual        | Difference   | Estimated          | Actual                                                |
| Beginning Balance                                                                                                                                                 | \$ 18,803,796 | \$ 20,129,592 | \$ 1,325,796 | \$ 23,949,285                                | \$ 23,949,285 | \$ -         |                    | \$ 48,428,999                                         |
| Receipts:                                                                                                                                                         |               |               |              |                                              |               |              |                    |                                                       |
| Property Taxes                                                                                                                                                    | \$ 6,866,663  | \$ 10,498,063 | \$ 3,631,400 | \$ 20,204,928                                | \$ 23,836,328 | \$ 3,631,400 |                    | \$ 22,366,511                                         |
| Income Tax                                                                                                                                                        | \$ -          |               | \$ -         | \$ 7,269,401                                 | \$ 7,384,618  | \$ 115,217   |                    | \$ 7,138,716                                          |
| State Sources                                                                                                                                                     | \$ 1,664,595  | \$ 1,742,064  | \$ 77,469    | \$ 15,420,778                                | \$ 15,987,644 | \$ 566,866   |                    | \$ 15,622,172                                         |
| All Other #                                                                                                                                                       | \$ 245,262    | \$ 311,956    | \$ 66,694    | \$ 3,283,847                                 | \$ 3,586,927  | \$ 303,080   |                    | \$ 2,649,492                                          |
| Total Receipts:                                                                                                                                                   | \$ 8,776,520  | \$ 12,552,083 | \$ 3,775,563 | \$ 46,178,954                                | \$ 50,795,516 | \$ 4,616,563 | 10%                | \$ 47,776,892                                         |
| # - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc... |               |               |              |                                              |               |              |                    |                                                       |
| Expenditures:                                                                                                                                                     |               |               |              |                                              |               |              |                    |                                                       |
| Staff and Benefits                                                                                                                                                | \$ 4,556,931  | \$ 4,445,386  | \$ (111,545) | \$ 36,934,904                                | \$ 36,640,217 | \$ (294,687) |                    | \$ 33,198,723                                         |
| All Other *                                                                                                                                                       | \$ 733,391    | \$ 612,674    | \$ (120,717) | \$ 10,903,341                                | \$ 10,480,970 | \$ (422,371) |                    | \$ 5,908,631                                          |
| Total Expenditures:                                                                                                                                               | \$ 5,290,322  | \$ 5,058,060  | \$ (232,262) | \$ 47,838,245                                | \$ 47,121,187 | \$ (717,058) | -1%                | \$ 39,107,354                                         |
| * - All Other includes purchased services, materials and supplies, capital outlays, post secondary enrollment, Licking County ESC payments, etc...                |               |               |              |                                              |               |              |                    |                                                       |
| Ending Balance                                                                                                                                                    | \$ 22,289,994 | \$ 27,623,614 | \$ 5,333,621 | \$ 22,289,994                                | \$ 27,623,614 | \$ 5,333,621 |                    | \$ 57,098,537                                         |

# Cash Flow Summary, FY 2026 Month Ended: February 28, 2026



## **February:**

- 1.) Property tax advances came in higher than expected this month, but we are not anticipating fiscal year totals to be higher than budget estimates.
- 2.) Staff and Benefit costs were lower than estimated due to collection timing of the classified insurance premiums. Other expenditures were lower than expected due to the timing of payments. Significant expenditures for the month include: Special Education Tuition - \$83,398, Electric - \$78,695, New Beginnings (Bridge RBT services) - \$75,110, ESC deduction - \$41,298, Fuel - \$22,502, Certificated substitutes - \$44,936 (YTD FY26 - \$275,736, YTD FY25 - \$319,108), and Classified substitutes \$11,778 (YTD FY26 - \$104,181, YTD FY25 - \$111,148).

## **March (A Look Ahead):**

- 1.) Property tax receipts will be lower as the school district received advances in February. No other significant changes in receipts are expected.
- 2.) Staff and benefits expenditures will be higher as there are three pay dates instead of two for the certificated staff. No other significant changes in expenditures are expected.