GWLUFSD 26-27 Budget Reconsideration

Presentation #6: Public Hearing
6/9/26

2026-27 Revised Budget

Expenditures by Component

1. Program
2. Capital
3. Administrative

Expenditures by Component

PROGRAM

The program budget includes salaries and benefits for all teachers, guidance counselors, teaching assistants, aides, psychologists, nurses, social workers and speech therapists. It also includes in-service training, library costs, student supplies, co-curricular programs, interscholastic athletics and transportation costs for in and out of district students.

CAPITAL

The capital budget includes equipment purchases, debt service on buildings, security, operations and maintenance costs, including salaries and benefits for all custodial staff members. For 26-27, this total also includes two bus purchases and a transfer to capital to pay for the elementary school fire alarm.

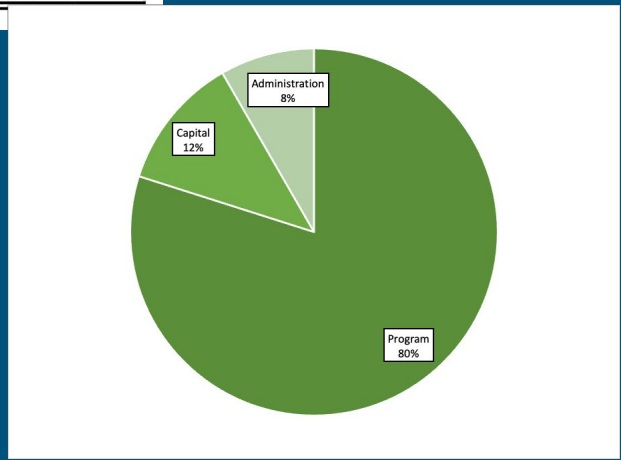
ADMINISTRATIVE

The administrative budget includes salaries and benefits for all other staff members. It includes administrators, clerical staff, business office, internal claims auditor, and central office. It also includes all legal services, public information, external contracted auditors, records management, central printing mailing, Board of Education related costs, and curriculum development and supervision, research, planning and evaluation.

Expenditure Comparison to Prior Year

Three Part Budget	2025-2026 Budget	2026-2027 Proposed Budget	Increase/ (Decrease)
Program	25,157,180	25,604,928	811,173
Capital	3,191,580	3,772,657	759,967
Administration	2,631,655	2,664,890	194,525
TOTAL	30,980,415	32,042,475	1,765,665

Bus Purchases per Fleet Schedule and Transfer to Capital Fund.



Revised Budget: Tax Levy 2.98% + Fire alarm = **4.25%**

Revised Expenditures

Salary & Benefits Reduction

6 positions across multiple departments

Assistant Principal, Elementary Teacher, 2 Teaching Assistants, Mechanic, and Head Custodian

Reduction in number of hours for some hourly workers

Keep:

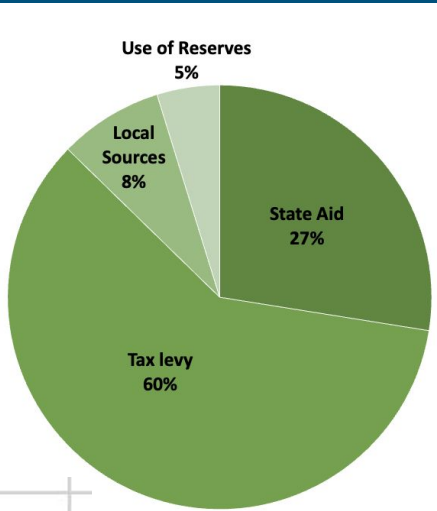
Fire Alarm System funded through budget

Other:

- Reduce Software (C&I, Business, Tech)
- Reduced B&G Contracted Services
- Eliminates one bus purchase (still buy 2)
- Eliminate fully funded Field Trips
- Reduces Tutoring
- Reduces Student Consumables
- Reduces Clubs
- Reduces Transfer to School Lunch Fund
- Eliminate K-3 Spanish Instruction

Revenues By Component

Revenue Summary by Component



Revenues	2025-2026 Budget	2026-2027 Proposed Budget
State Aid	8,149,157	8,818,089
Tax levy	18,371,273	19,152,052
Local Sources	4,016,185	2,541,601
Use of Reserves	443,800	1,530,733
TOTAL	30,980,415	32,042,475

Revised Budget: Tax Levy 2.98% + Fire alarm = 4.25%

Revised Revenues

	Original (5.19)	Revised w/ Fire Alarm (4.25%)	Difference
Proposed Budget	32,746,080	32,042,475	(703,605)
State Aid	8,661,245	8,818,089	156,844
Fund Balance	1,853,450	1,790,411	(63,039)
Reserve (Retirement)	701,610	351,610	(350,000)
Reserve (Insurance)	1,079,235	745,919	(333,316)
Reserve (Tax Certiorari)	271,165	271,165	0
Reserve (Bus)	162,039	162,039	0
Interest	345,795	345,795	0
Other Revenue	405,395	405,395	0
Proposed Tax Levy 26-27	19,266,146	19,152,052	(114,094)
	4.87%	4.25%	

Increase for Household Assessed Value of $30,000 (average):

Original 26-27 Budget:
$21.04 per month / $252.47 per year

4.25% w/ Fire Alarm Budget:
$18.36 per month / $220.28 per year

**Tax rate increase are estimated and not finalized until assessment in August*

How Will The Budget Impact Taxes?

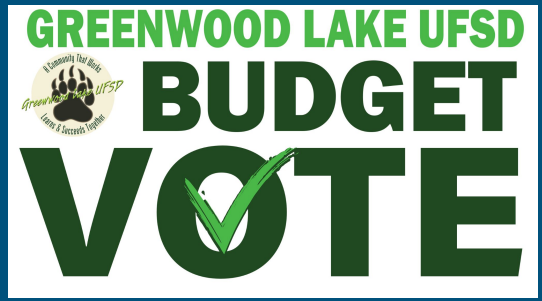
*Estimated
Tax Rate increase
per $1,000
Assessed Value

ASSESSED Value	Monthly Increase	Total Yearly Increase
$10,000	$ 6.12	$ 73.43
$20,000	$ 12.24	$ 146.85
$30,000	$ 18.36	$ 220.28
$40,000	$ 24.48	$ 293.71
$50,000	$ 30.59	$ 367.13
$60,000	$ 36.71	$ 440.56
$70,000	$ 42.83	$ 513.98
$80,000	$ 48.95	$ 587.41
$90,000	$ 55.07	$ 660.84
$100,000	$ 61.19	$ 734.26

Average GWL Home Assessment

Town of Warwick Assessor finalizes all property assessments in August.

Shall the Greenwood Lake Union Free School District Budget for 2026–2027 in the amount of $32,042,475 be approved?



Contingent Budget

What happens if the budget is not approved and the District decides not to go back out for a vote?

CONTINGENT BUDGET

- Tax Levy is frozen (0% Increase)
- Only Ordinary Contingent Expenses necessary to maintain the educational program, preserve property, and ensure the health and safety of students and staff are included.
- Non-Contingent items (Equipment/Community Use of Facilities/Certain Capital Costs/Etc.) cannot be funded. This includes the bus purchases and ES fire alarm replacement.
- The administrative component of the contingency budget cannot exceed the lower of the percentage of the administrative component in the prior year's budget or the percentage of the administrative component in the recently defeated budget.

Proposed Budget vs. Contingent Budget

Proposed Budget $32,042,475

VS

Contingent Budget $31,119,650

Contingent Budget is $922,825 less than the 2026-27 Revised Proposed Budget.

Primary reductions are all equipment, bus purchases, and Transfer to Capital.

**Contingent budgets have a long term fiscal impact on the District.*

Adoption of Contingent Budget

	Contigent Budget (0.00%)
Proposed Budget	**31,119,650**
State Aid	8,818,089
Fund Balance	1,828,698
Reserve (Retirement)	0
Reserve (Insurance)	1,079,235
Reserve (Tax Certiorari)	271,165
Reserve (Bus)	0
Interest	345,795
Other Revenue	405,395
Proposed Tax Levy 26-27	18,371,273

Increase for Household Assessed Value of $30,000 (average):

Contingent Budget:
$0 per month / $0 per year

**Tax rate increase are estimated and not finalized until assessment in August*

Contingent Budget

Salary & Benefits Reduction

6 positions across multiple departments

Assistant Principal, Elementary Teacher, 2 Teaching Assistants, Mechanic, and Head Custodian

Reduction in number of hours for some hourly workers

PLUS:

No Equipment Purchases allowed (i.e. Buses, iPads, Chromebooks, B&G, Bus Garage Tools)
Charge the community for Facilities Use
No ES fire alarm
Potential for even further staff reductions

Other Reductions:

Software (C&I, Business, Tech)
Contracted Services
Field Trips
Tutoring
Student Consumables
Transfer to School Lunch Fund

Administrative Component must equal the lesser of the Prior Year or recently Failed Budget - 8.49%

Tax Relief

Tax Relief



STAR & Enhanced STAR

Senior Citizen

Veterans Exemption

Qualified Volunteer Firefighters & Ambulance Workers

STAR Program (School Tax Relief Program)



Maximum STAR Tax Savings

Maximum STAR tax savings cannot exceed more than 2% of the prior year maximum savings.

The 2026-27 savings amounts are calculated by the Office of Real Property for the NYS Department of Taxation and Finance.

The published maximums are:
Basic STAR savings of $598.00
Enhanced STAR savings of $1,691.00

https://www.tax.ny.gov/star/default.htm

Senior Citizen Tax Exemption

INCOME	% REDUCTION IN ASSESSED VALUATION
Less than $19,500	50%
More than $19,500 but less than $20,499	45%
More than $20,499 but less than $21,499	40%
More than $21,499 but less than $22,499	35%
More than $22,499 but less than $23,399	30%
More than $23,399 but less than $24,299	25%
More than $24,299 but less than $25,199	20%
More than $25,199 but less than $26,099	15%
More than $26,099 but less than $26,999	10%
More than $26,999 but less than $27,899	5%

Approved by the Board of Education on 8/18/2010

Veterans' Exemption - Real Property Tax Law (RPTL) 458-a; Alternative Veterans' Exemption

Exemptions	Assessed Property Value Maximum Exemption		Calculated Tax Exemption based on Property Value
Basic Exemption	12,000	15%	1,800
Combat Zone	20,000	25%	5,000
Disabled Veterans	40,000	50%	20,000

Implemented and approved by the Board of Education 2/26/2014

Firefighters & Ambulance Workers Exemption -

Real Property Tax Law (RPTL) § 466-a Partial Exemption on Real Property Owned by Qualified Volunteer Firefighters & Ambulance Workers

- Exemption Amount - Volunteer Firefighters and Volunteer Ambulance Workers who have at least two (2) years of applicable service in an incorporated volunteer fire company/department or incorporated voluntary ambulance service located within the School District, are eligible for a partial tax exemption from school taxes of 10% of the assessed value of the property
- Lifetime Exemption - Volunteer Firefighters and Volunteer Ambulance Workers that accrue more than 20 years of active service are eligible for the 10% exemption from school taxes for the remainder of their life as long as their primary residence is located within the School District
- Unremarried Spouse of a deceased Volunteer Firefighter and Volunteer Ambulance Worker - the law extends the tax exemption to the un-remarried spouse, as long as the deceased Volunteer Firefighter or Volunteer Ambulance Worker had at least 20 years of service within the School District and had been receiving the exemption prior to their death
- Unremarried Spouse of a Volunteer Firefighter and Volunteer Ambulance Worker killed in the line of duty - the law extends or reinstates the exemption, as long as the Volunteer Firefighter or Volunteer Ambulance Worker had at least five (5) years of active service within the School District and had been receiving the exemption prior to their death





Implemented and approved by the Board of Education 2/12/2024

For additional tax information contact:

Town of Warwick

Assessor's Office

132 Kings Highway

Warwick, New York 10990

845-986-1125

www.townofwarwick.org

Or

NYS Department of Taxation and Finance

www.tax.ny.gov/pit/property/default.htm

Email: real.property@tax.ny.gov

Call 518-457-9053

Absentee Ballots

Registered voters who would like to receive an absentee ballot should contact Mary DePietro, District Clerk, at 845-782-8678 at ext. 51100 or email mdepietro@gwlufsd.org

Your ballot can be mailed or personally delivered to the District Clerk but MUST be received by 5 pm on the day of the vote.

Next Steps:

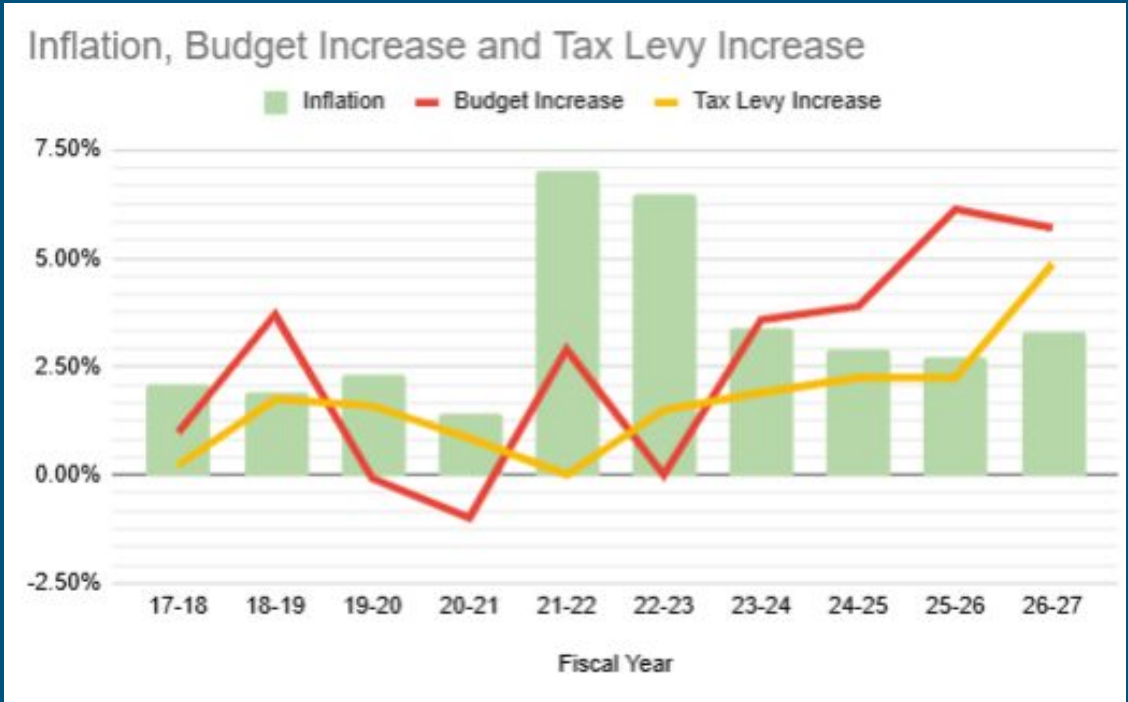
BoE Annual Budget Vote

will be held in person at the Greenwood Lake Elementary School,
on Tuesday, June 16, 2026 from 11 am – 9 pm.

Questions

Thank you

Inflation Rate Analysis - Last 10 years



- Post-pandemic, the US Inflation Rate increased significantly.
- The District worked to keep Budget and Tax Levy increases to a minimum.

Source for Inflation: US Bureau of Labor Statistics