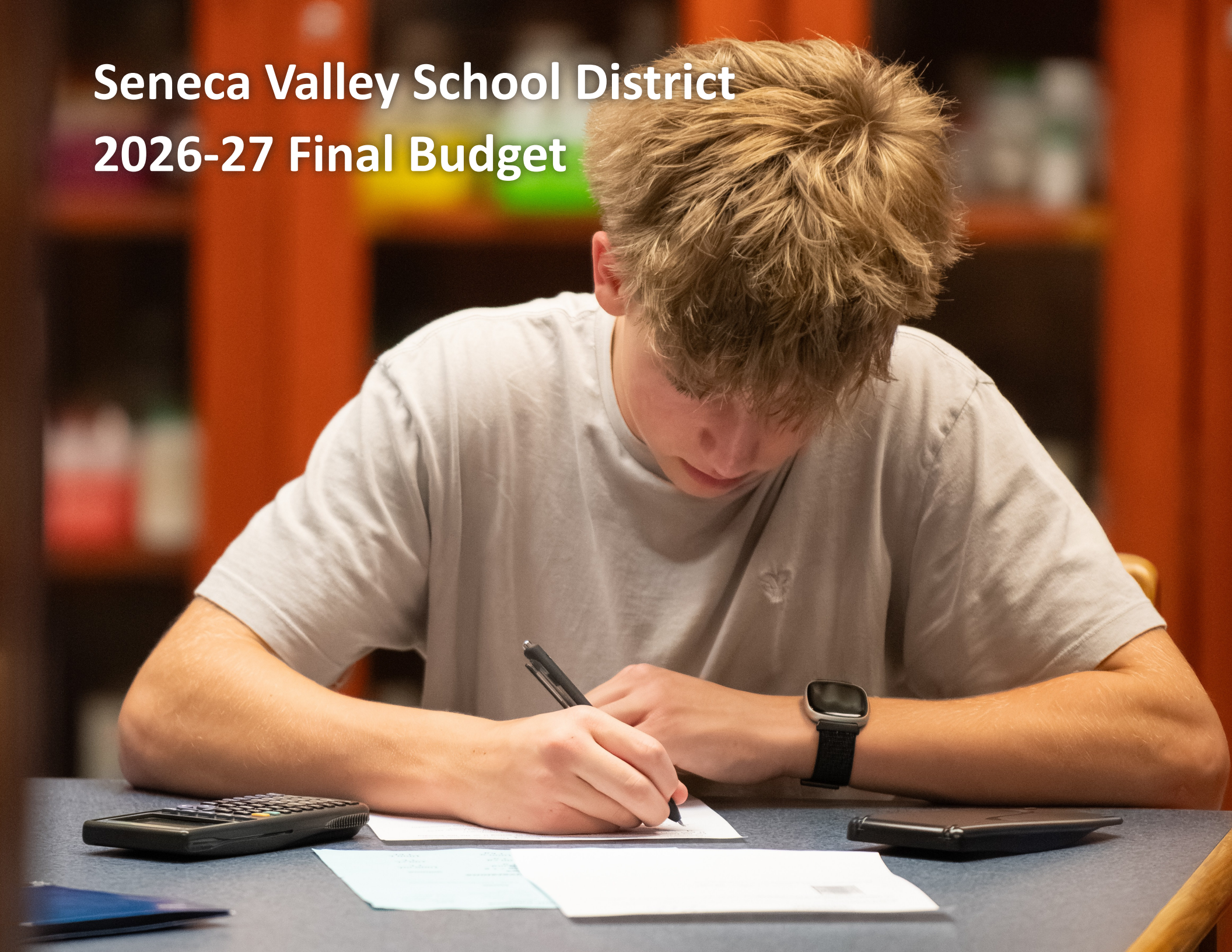
# Seneca Valley School District
# 2026-27 Final Budget



# Seneca Valley School District
# Mission Statement

In collaboration with family and community, the mission of the Seneca Valley School District is to provide a nurturing and safe environment with academically challenging opportunities, emphasizing digital citizenship, innovation, and global awareness in order to prepare our students to be productive and contributing citizens.

# School Profile

The Seneca Valley School District, 124 Seneca School Road, Harmony, PA, is a suburban district located in Jackson Township, Southern Butler County, Western Pennsylvania. It is approximately 30 minutes north of Pittsburgh, is in close proximity to the Pennsylvania Turnpike and is adjacent to Interstate 79.

The district covers 100 square miles and includes Cranberry, Forward, Jackson and Lancaster townships, and Callery, Evans City, Harmony, Seven Fields and Zelienople boroughs.

For the 2025-26 school year, there are approximately 7,538 students in grades K-12. Of that, 4,053 students are elementary (K-6) and 3,485 are secondary students (7-12).

The 2025 Seneca Valley SAT scores average 575 for reading and writing and 550 for math, both of which are higher than the state and national averages.

The district has approximately 903 professional and classified employees.

Specific features of the district include:

- Seneca Valley Academy of Choice (Cyber Service as well as Performing, Instrumental, Media and Vocal Arts Programs)
- Advanced Placement, Honors and College in High School
- Before and After School Child Care (Stepping Stones)
- An Evening Activity Bus Run
- PTA / PTOs and Booster Groups
- Diversity Committee

# Seneca Valley School District

## BOARD OF DIRECTORS

Mr. Eric DiTullio, President
(Lancaster & Forward Townships - Region 8)

Mr. Mark Gartner
(Callery & Harmony Boroughs; Jackson Township - Region 9)

Ms. Allyson Mazzoni
(Cranberry Township East 1 & 2 - Region 1)

Mr. Nick Brower
(Evans City and Seven Fields - Region 7)

Ms. Susan Harrison
(Cranberry Township West 3 & 7 – Region 3)

Mr. Timothy Hester, Vice President
(Cranberry Township East 3 & West 5 - Region 5)

Mr. Mike Jacobs
(Zelienople Borough - Region 6)

Ms. Kari Zimmer
(Cranberry Township West 1, 2 & 8 - Region 2)

Mr. Travis Savitt-Kraft
(Cranberry Township West 4 & 6 - Region 4)

Mr. Matt Hoffman, Solicitor (non-member)

Ms. Julia Benson, Secretary (non-member)

## ADMINISTRATION

Dr. Tracy Vitale, Superintendent of Schools

Dr. Sean McCarty, Deputy Superintendent for Secondary Education

Dr. Marie Palano, Assistant Superintendent for Elementary Education

Ms. Kyra Bobak, Director of Human Resources

Mr. Ian Hunter, Director of Communications

Mr. Jason Young, Director of Safety & Security

Ms. Dana Kirk, Business Manager

SENECA VALLEY SCHOOL DISTRICT ADMINISTRATION CENTER
124 Seneca School Road, Harmony PA 16037
(724) 452-6040

SV SENIOR HIGH SCHOOL
(Grades 11 & 12)
128 Seneca School Road
Harmony, PA 16037
(724) 452-6041
Principal: Mr. Robert Ceh
Assistant Principal: Ms. Megan Lizewski

SV INTERMEDIATE HIGH SCHOOL
(Grades 9 & 10)
126 Seneca School Road
Harmony, PA 16037
(724) 452-6041
Principal: Dr. Chet Henderson
Assistant Principal: Ms. Quincy Gildea
Assistant Principal: Dr. Daniel Guerra

RYAN GLOYER MIDDLE SCHOOL
(Grades 7 & 8)
122 Seneca School Road
Harmony, PA 16037
(724) 452-6043
Principal: Ms. Trisha Butschle
Asst. Principal: Dr. Samantha Flanhofer
Acting Asst. Principal: Mr. Gabe Miller

EHRMAN CREST MIDDLE SCHOOL
(Grades 5 & 6)
2070 Ehrman Road
Cranberry Township, PA 16066
(724) 538-8800
Principal: Mr. Timothy Eiler
Assistant Principal: Mr. Ivan Aranha

HAINE MIDDLE SCHOOL
(Grades 5 & 6)
1516 Haine School Road
Cranberry Township, PA 16066
(724) 776-1325
Principal: Dr. Erin Wilcher
Assistant Principal: Dr. Samantha Schmitt
Acting Asst. Principal: Ms. Stephanie Bruner

CONNOQUENESSING VALLEY ELEMENTARY SCHOOL
(Grades K-4)
300 South Pittsburgh Street Zelienople, PA 16063
(724) 452-8280
Principal: Mr. Jeremy Womer Assistant Principal: Dr. Taisia Papariella

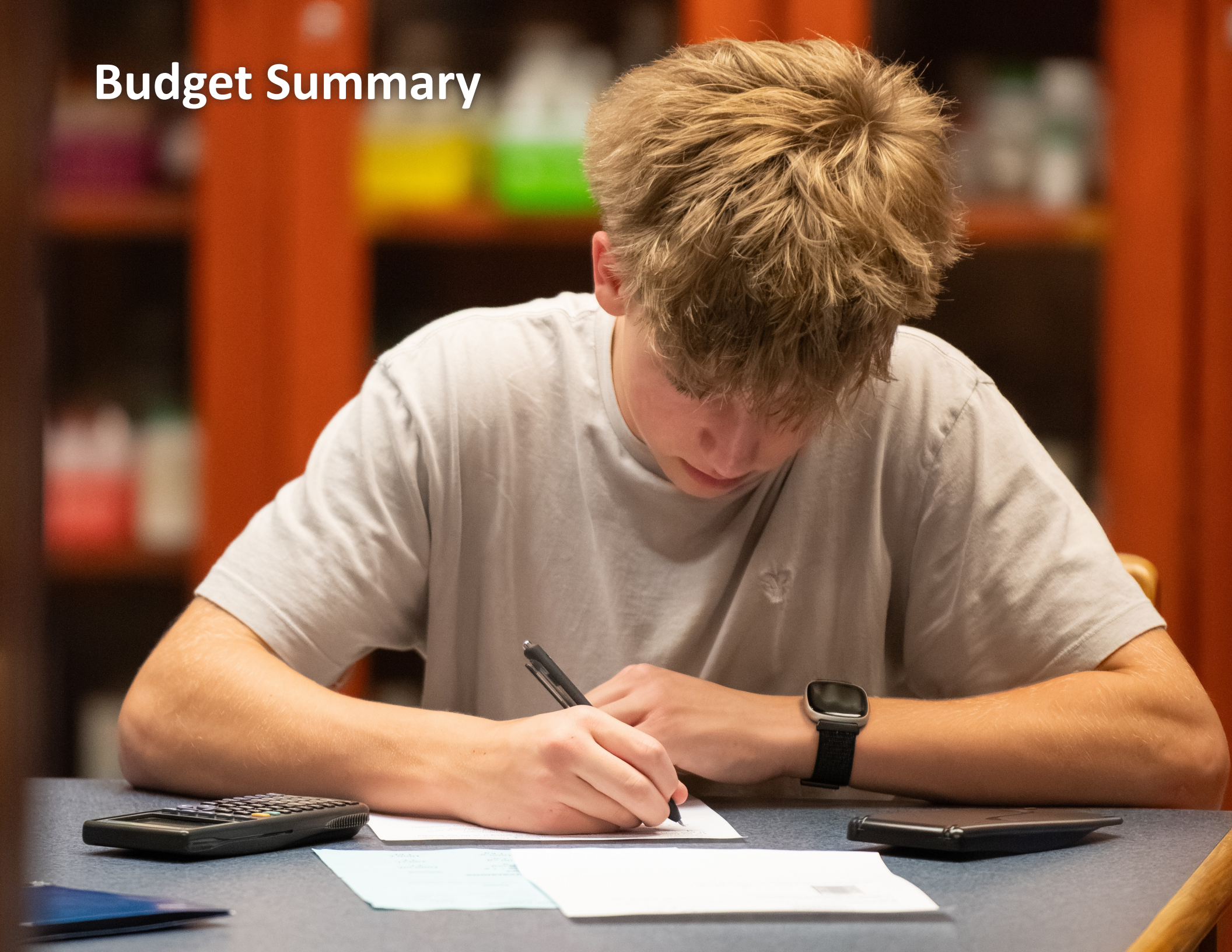
EHRMAN CREST ELEMENTARY SCHOOL (Grades K-4)
2070 Ehrman Road
Cranberry Township, PA 16066
(724) 538-3680
Principal: Dr. Bridget Miller
Assistant Principal: Ms. Tesin Amoscato

HAINE ELEMENTARY SCHOOL
(Grades K-4)
1516 Haine School Road
Cranberry Township, PA 16066
(724) 776-1581
Principal: Dr. Kristen White
Assistant Principal: Dr. Thomas McKelvey

ROWAN ELEMENTARY SCHOOL
(Grades K-4)
8051 Rowan Road
Cranberry Township, PA 16066
(724) 776-1518
Principal: Dr. Tina Wentz
Assistant Principal: Ms. Jessica Scerbo

SENECA VALLEY ACADEMY OF CHOICE (CYBER & ARTS, K-12)
128 Seneca School Road Harmony, PA 16037
(724) 452-6040
Principal: Dr. Denise Manganello
Assistant Principal: Dr. Sarah Parish

# Budget Summary



**SUMMARY LIST OF 2026-2027 BUDGET CHANGES**

| Description | Function | Object | Amount | Totals | 6/1/2026 Proposed Final Budget | 6/8/2026 Final Budget |
|---|---|---|---|---|---|---|
| **EXPENDITURE CHANGES:** | | | | | | |
| Delay in purchase of books, curriculum software licensing and consumables | 1110 | 600's | (250,000.00) | | | |
| Reduction in estimate for consumable supplies at multiple buildings | 1110 | 610 | (47,903.00) | | | |
| Reduction in estimate for psychological / therapy services | 2144 | 329 | (60,000.00) | | | |
| Reduction in estimate for speech pathology professional services | 2151 | 329 | (5,000.00) | | | |
| Reduction in estimate for printing services | 2370 | 550 | (10,000.00) | | | |
| Reduction in estimate for software licensing fees (safety/security dept.) | 2660 | 650 | (6,700.00) | | | |
| Reduction in instructional software licensing | 2911 | 650 | (41,000.00) | | | |
| Reduction in contingency | 5900 | 840 | (67,500.00) | | | |
| Net decrease in estimate for consulting services | 2200, 2300, 2500 | 329 | (12,500.00) | | | |
| **TOTAL EXPENDITURE CHANGES** | | | | **($500,603)** | 186,666,993.00 | 186,166,390.00 |
| **REVENUE CHANGES:** | | | | | | |
| **TOTAL REVENUE CHANGES:** | | | | **$0** | 184,526,326.00 | 184,526,326.00 |
| CAPITAL RESERVE TRANSFER | | | | | - | - |
| | | | **fund balance utilization / budgetary deficit** | | **2,140,667.00** | **1,640,064.00** |
| | | | net change | $500,603 | | |

**SUMMARY LIST OF 2026-2027 BUDGET CHANGES**

| Description | Function | Object | Amount | Totals | 5/4/2026 Proposed Final Budget | 6/1/2026 Proposed Final Budget |
|---|---|---|---|---|---|---|
| **EXPENDITURE CHANGES:** | | | | | | |
| Reduction in estimated professional services for cyber / OPT | 1110 | 329 | (30,000.00) | | | |
| Reduction in estimated cyber / OPT software | 1110 | 650 | (250,000.00) | | | |
| Reallocation of special education tuition and professional services | 1200's | 300's / 500's | 219,419.00 | | | |
| Reduction in other insurance estimates | 2310 | 529 | (85,000.00) | | | |
| Increase in legal fees | 2350 | 331 | 18,500.00 | | | |
| Reduction in property liability insurance estimate | 2620 | 521 | (73,140.00) | | | |
| Reduction in auto liability insurance estimate | 2620 | 522 | (618.00) | | | |
| Reduction in umbrella liability & flood insurance estimates | 2620 | 523 | (33,931.00) | | | |
| Increase in estimate for natural gas | 2620 | 621 | 45,000.00 | | | |
| Increase in estimate for electricity | 2620 | 622 | 165,000.00 | | | |
| Reduction in new & replacement equipment - Secondary | 2620 | 752 / 762 | (35,000.00) | | | |
| Reduction in building improvement services | 4600 | 430 | (220,000.00) | | | |
| Increase in estimate for real estate tax refunds | 5130 | 880 | 225,000.00 | | | |
| Reduction in estimated salaries | various | 100's | (170,000.00) | | | |
| Reduction in workers' compensation estimate - switching to new carrier | various | 260's | (140,000.00) | | | |
| **TOTAL EXPENDITURE CHANGES** | | | | **($364,770)** | 187,031,763.00 | 186,666,993.00 |
| **REVENUE CHANGES:** | | | | | | |
| Decrease in real estate tax collections - updated homestead / farmstead calculations | 6111 | | (15,870.00) | | | |
| Increase in real estate tax collections - updated assessed valuation (5/13/2026) | 6111 | | 190,460.00 | | | |
| Increase in interim real estate tax collections | 6112 | | 100,000.00 | | | |
| Increase in Public Utility Realty Tax | 6113 | | 1,000.00 | | | |
| Increase in occupation assessment tax collections | 6149 | | 7,100.00 | | | |
| Increase in estimated real estate transfer tax collections | 6153 | | 75,000.00 | | | |
| Increase in estimated investment income | 6511 | | 300,000.00 | | | |
| Increase in student parking revenue | 6743 | | 9,000.00 | | | |
| Increase in estimated facility rental fees | 6911 | | 10,000.00 | | | |
| Increase in estimated health services state reimbursement | 7332 | | 2,400.00 | | | |
| Increase in state property tax reduction allocation | 7340 | | 17,247.00 | | | |
| Increase in estimated social security state reimbursement | 7811 | | 16,578.00 | | | |
| Increase in estimate School-Based ACCESS Program funding | 8810 | | 16,238.00 | | | |
| **TOTAL REVENUE CHANGES:** | | | | **$729,153** | 183,797,173.00 | 184,526,326.00 |
| CAPITAL RESERVE TRANSFER | | | | | - | - |
| | | **fund balance utilization / budgetary deficit** | | | **3,234,590.00** | **2,140,667.00** |
| | | | net change | $1,093,923 | | |

# SENECA VALLEY SCHOOL DISTRICT

## 2026-27 Final Budget

## Summary of Revenue and Expenditures

| | Budget 2025-26 | Final 2026-27 | % Change | % Of Total |
|---|---|---|---|---|
| **REVENUE** | | | | |
| Local Sources | $131,903,789 | $138,835,573 | 5.26% | 75.24% |
| State Sources | 44,906,428 | 44,557,448 | -0.78% | 24.15% |
| Federal Sources | 768,227 | 1,133,305 | 47.52% | 0.61% |
| **TOTAL REVENUE** | **$177,578,444** | **$184,526,326** | **3.91%** | **100.00%** |
| **EXPENDITURES** | | | | |
| Instruction | $113,731,735 | $116,570,425 | 2.50% | 62.62% |
| Support Services | 49,629,532 | 51,672,367 | 4.12% | 27.76% |
| Non-Instructional Services | 2,815,930 | 2,886,970 | 2.52% | 1.55% |
| Facilities Acquisition & Improvement | 385,000 | 165,000 | -57.14% | 0.09% |
| Other Outlays | 12,305,488 | 13,939,128 | 13.28% | 7.49% |
| Budget Reserve | 1,000,000 | 932,500 | -6.75% | 0.50% |
| **TOTAL OPERATING EXPENDITURES** | **$179,867,685** | **$186,166,390** | **3.50%** | **100.00%** |
| **Fund Balance Appropriation, Operations** | **$2,289,241** | **$1,640,064** | | |
| Transfer to Capital Reserve | $0 | $0 | | |
| **TOTAL EXPENDITURES & OTHER USES** | **$179,867,685** | **$186,166,390** | | |

**2026-27 Final Budget**
**Summary Notes**
**June 8, 2026**

BUDGETED OPERATING EXPENDITURES: $186,166,390

- Increase of $6,298,705 (3.5%)
- Wage and salary increase for contractual obligations ~ also reflects no net increase to overall positions
- PSERS rate decreased from 34% to 33.59%. This reflects a budget increase of approximately $307,552.
- Increase to healthcare of $2,152,626 reflects a premium rate increase of 12.46% in medical and 1.59% in dental
- Contracted services and educational services, including security services and transportation services, adjusted to reflect anticipated needs and future rates.
- Interest and principal payments across all bond issues increased by $1,433,640 from the 2025-26 fiscal year budget. This figure represents current debt schedules which include savings from our Refunding Series 2025A & B plus the additional cost for the new Series 2026 bond issue. – Series 2026 is part one of a planned phase-in for capital/construction.
- Contingency is listed at $932,500.

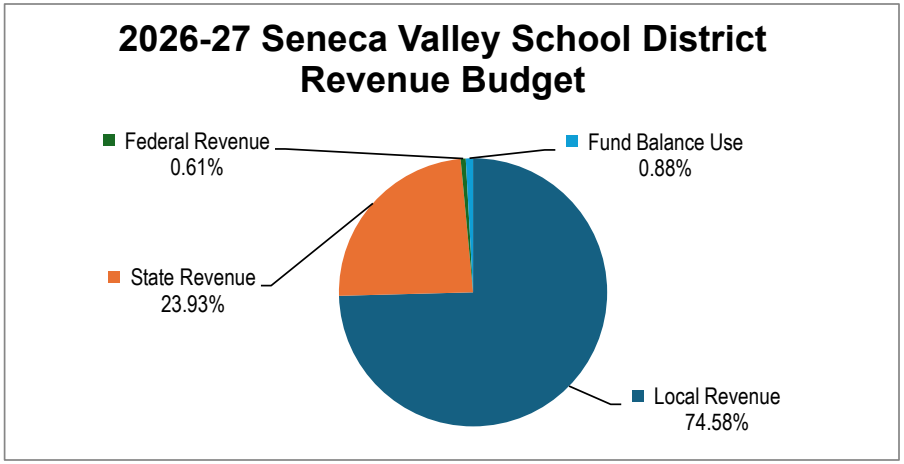
ESTIMATED REVENUE: $184,526,326

- Increase of $6,947,882 (3.91%)
- Assuming approximately 2% growth rate for assessed value, real estate tax revenue will increase $2M.
- Value of a mill collected increased at a slower pace to $726,209 per mill, a 1.68% increase over 2025-26 as opposed to 2.38% for the prior year.
- 3.5% (5.03 mill) increase to real estate millage rate (148.88 mills) ~ this equates to over $3M in new revenue
- Earned income tax is projected to increase by approximately $200,000 from the current year budget.
- Projected interest earnings show an increase of $1,035,500 to reflect the current interest rate environment
- Basic Ed and Special Ed subsidies include increases totaling approximately $193,000
- Change to rental subsidy (state share of debt) to reflect state commitment to existing bond issues – this also reflects a significant drop from the current year due to prior PlanCon funding ending on prior bond issues.
- State subsidy for social security and PSERS reflect approximately 50% of budgeted expenses
- Increase in Federal funds reflect Title I allocations based on our current year grant funds

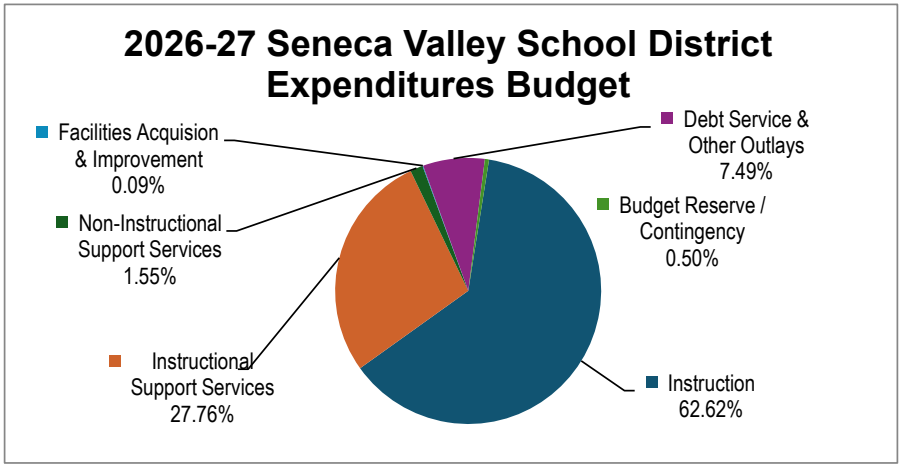
OPERATING USE OF FUND BALANCE: $1,640,064

# SENECA VALLEY SCHOOL DISTRICT
## 2026-27 Final Budget
## Budget Summary

| | | |
|---|---|---|
| **REVENUE** | | |
| Local Revenue | $138,835,573 | 74.58% |
| State Revenue | $44,557,448 | 23.93% |
| Federal Revenue | $1,133,305 | 0.61% |
| Fund Balance Use | 1,640,064 | 0.88% |
| TOTAL REVENUE | $186,166,390 | 100.00% |




| | | |
|---|---|---|
| **EXPENDITURES** | | |
| Instruction | $116,570,425 | 62.62% |
| Instructional Support Services | $51,672,367 | 27.76% |
| Non-Instructional Support Services | $2,886,970 | 1.55% |
| Facilities Acquision & Improvement | $165,000 | 0.09% |
| Debt Service & Other Outlays | $13,939,128 | 7.49% |
| Budget Reserve / Contingency | $932,500 | 0.50% |
| TOTAL EXPENDITURES | $186,166,390 | 100.00% |



## SENECA VALLEY SCHOOL DISTRICT

## 2026-27 Final Budget

## Summary of Revenue, Expenditures and Fund Balance - History

| | Actual 2022-23 | | Actual 2023-24 | Actual 2024-25 | Budget 2025-26 | Final Budget 2026-27 | |
|---|---|---|---|---|---|---|---|
| Beginning Fund Balance | $52,068,009 | * | $45,770,469 | $40,392,179 | $37,251,991 | $34,962,750 | ** |
| + Total Revenues & Other Sources | 156,764,434 | | 163,593,378 | 171,536,614 | 177,578,444 | 184,526,326 | |
| - Total Expenditures | (151,061,974) | | (160,200,668) | (168,460,460) | (179,867,685) | (186,166,390) | |
| - Other Uses (Interfund Transfers & Refunds of Prior Year Exp.) | (12,000,000) | | (8,771,000) | (6,216,342) | 0 | 0 | |
| = Ending Fund Balance | $45,770,469 | | $40,392,179 | $37,251,991 | $34,962,750 | $33,322,686 | |
| Change in Fund Balance | ($6,297,540) | | ($5,378,290) | ($3,140,188) | ($2,289,241) | ($1,640,064) | |
| Fund Balance as a % of Total Expenditures | 30.30% | | 25.21% | 22.11% | 19.44% | 17.90% | |
| Ending Fund Balance Allocation: | | | | | Budget | | |
| Non-Spendable/Restricted | 236,067 | | 217,222 | 230,651 | 225,000 | | |
| Committed (PSERS) | 1,000,000 | | 1,000,000 | 1,000,000 | 1,000,000 | | |
| Assigned (Deficit Budget/Facility Improvements/Medical) | 32,534,402 | | 27,174,957 | 24,021,340 | 20,737,750 | | |
| Unassigned | 12,000,000 | | 12,000,000 | 12,000,000 | 13,000,000 | | |

* Includes prior period adjustment of $103,236

** Beginning fund balance based on assumption from 2025-26 general fund budget

# Budget Revenues



## SENECA VALLEY SCHOOL DISTRICT

## 2026-27 Final Budget

## Revenue by Source

| Description | Actual 2022-23 | Actual 2023-24 | Actual 2024-25 | Budget 2025-26 | Final 2026-27 | Budget Change |
|---|---|---|---|---|---|---|
| 6000's Local Sources | $115,515,328 | $120,694,560 | $127,965,039 | $131,903,789 | $138,835,573 | $6,931,784 |
| 7000's State Sources | 39,852,189 | 40,860,976 | 42,775,464 | 44,906,428 | 44,557,448 | ($348,980) |
| 8000's Federal Sources | 1,371,738 | 1,271,381 | 783,109 | 768,227 | 1,133,305 | $365,078 |
| 9000's Other | 25,179 | 766,461 | 13,002 | 0 | 0 | $0 |
| **TOTAL REVENUE** | **$156,764,434** | **$163,593,378** | **$171,536,614** | **$177,578,444** | **$184,526,326** | **$6,947,882** |

# SENECA VALLEY SCHOOL DISTRICT

## 2026-27 Final Budget

## Formula/Components for Real Estate Taxation

| | |
|---|---|
| Assessed Value (estimated as of May 2026) | 744,829,425 |
| Gross Value of a Mill (assessed value divided by 1,000) | 744,829 |
| ***2026-27 Millage Rate*** | ***148.88*** |
| Total Levy | 110,893,743 |
| Non-collection (discount and delinquencies - historic) | 2,772,344 |
| Total levy less uncollected | $108,121,399 |
| | |
| Homestead/Farmstead Exemption (Act 1 revenue, est.) | $2,137,260 |
| **Real Estate Budget** | **$105,984,145** |
| | |
| Value of a Mill Collected | $726,209 |
| Value of a Mill Collected less H/F Exemption | $711,854 |
| | |
| Budgeted Collections, 2025-26 (143.85 mills) | $100,614,488 |
| Value of a Mill Collected, 2025-26 | $714,188 |
| Value of a Mill Collected less H/F Exemption, 2025-26 | $699,440 |
| | |
| Increase in Value of a Mill (estimated, budget to budget) | $12,021 |
| | |
| New Real Estate Revenue | $5,369,657 |

# SENECA VALLEY SCHOOL DISTRICT

## 2026-27 Final Budget

## Real Estate Tax Millage History and Estimated Impact

| **Assessed Value** | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 | 2025-26 | 2026-27 | Estimated Tax Increase | 10-year Average Increase |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| (a) $6,400 | $806 | $806 | $818 | $818 | $835 | $835 | $851 | $885 | $921 | $953 | $32 | $17 |
| (b) $26,060 | $3,284 | $3,284 | $3,333 | $3,333 | $3,400 | $3,400 | $3,466 | $3,605 | $3,749 | $3,880 | $131 | $67 |
| (c) $32,000 | $4,032 | $4,032 | $4,092 | $4,092 | $4,174 | $4,174 | $4,256 | $4,426 | $4,603 | $4,764 | $161 | $83 |
| | | | | | | | | | | | | |
| Millage Rate | 126.00 | 126.00 | 127.89 | 127.89 | 130.45 | 130.45 | 133.00 | 138.32 | 143.85 | 148.88 | 5.03 | 2.59 |
| | | | | | | | | | | | | |
| % Increase | 2.44% | 0.00% | 1.50% | 0.00% | 2.00% | 0.00% | 1.95% | 4.00% | 4.00% | 3.50% | | 1.94% |

(a) current assessed value of $6,400 equates approximately to a market value of $106,700

(b) current assessed value of $26,060 equates approximately to a market value of $434,500 = median homestead in SVSD

(c) current assessed value of $32,000 equates approximately to a market value of $533,500

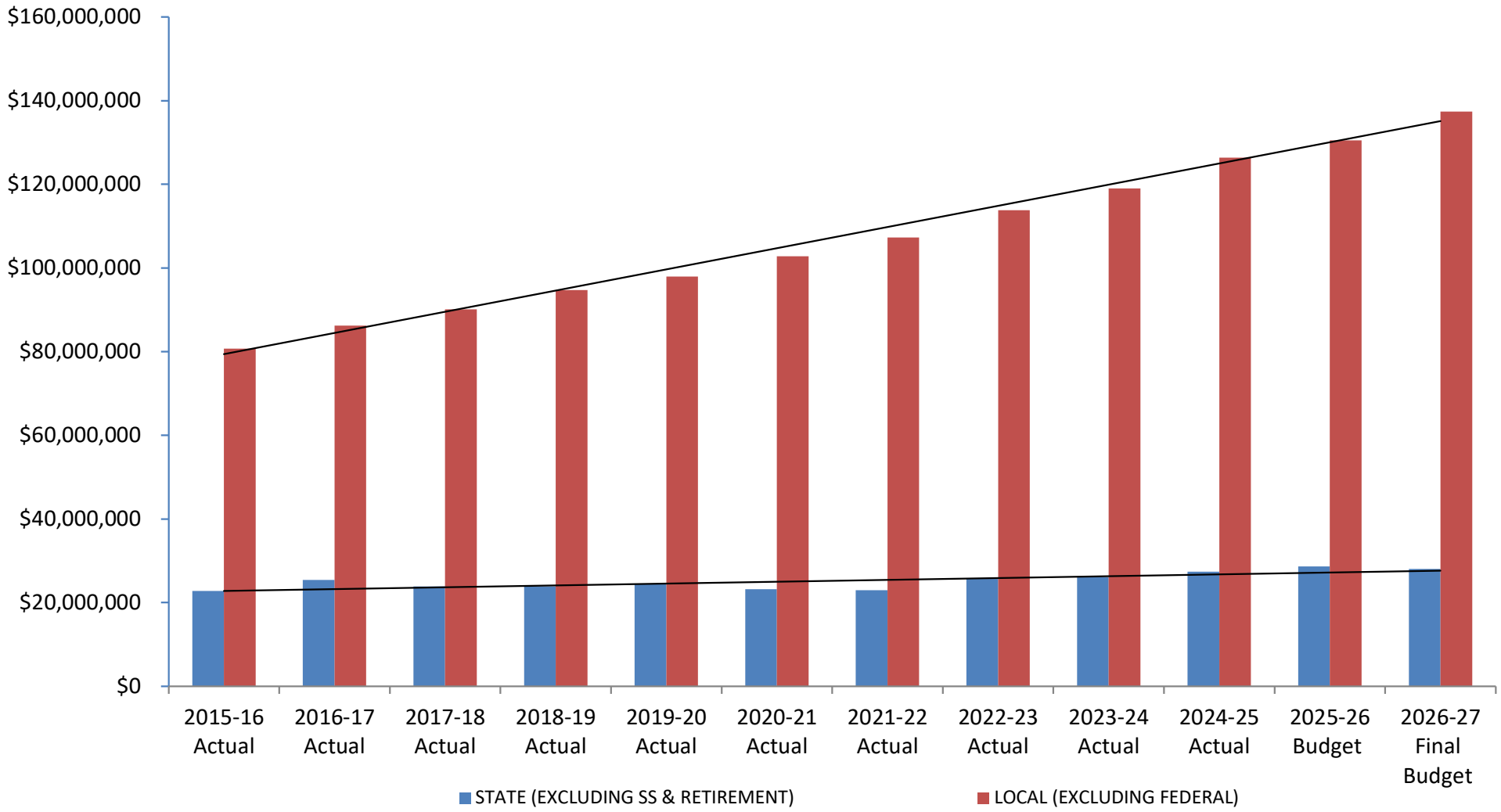
Assessed value/market value conversion using state certified common level ratio for 2025-26

Median homestead data = most recent available (April 2026)

***Each approved homestead / farmstead will receive $171.81 in state property tax reduction on their tax bill.**

# SENECA VALLEY SCHOOL DISTRICT

## STATE AND LOCAL REVENUE TRENDS



**SENECA VALLEY SCHOOL DISTRICT**

**2026-27 Final Budget**

**Revenue Detail**

| | 2022-23 Actual | 2023-24 Actual | 2024-25 Actual | 2025-26 Budget | 2026-27 Final |
|---|---|---|---|---|---|
| **LOCAL REVENUE** | | | | | |
| REAL ESTATE TAXES | $86,687,495 | $89,453,210 | $94,514,561 | $100,614,482 | 105,984,145 |
| INTERIM REAL ESTATE TAXES | 965,749 | 849,165 | 1,248,643 | 1,085,000 | 1,300,000 |
| PUBLIC UTILITY REALTY TAX | 93,610 | 90,998 | 100,957 | 101,000 | 102,000 |
| PMT IN LIEU OF TAX | 338,605 | 364,960 | 370,420 | 365,000 | 397,310 |
| FLAT RATE TAX-ACT 511 OAT | 195,849 | 203,550 | 204,925 | 205,000 | 215,000 |
| EARNED INCOME TAX | 13,821,669 | 14,698,686 | 15,144,954 | 16,410,000 | 16,605,226 |
| REAL ESTATE TRANSFER TAX | 3,288,705 | 3,065,915 | 3,819,920 | 3,500,000 | 3,375,000 |
| DELINQUENT R E TAX | 705,200 | 800,224 | 895,849 | 875,000 | 1,000,000 |
| DELINQUENT EARNED INCOME TAX | 284,638 | 276,745 | 309,086 | 275,000 | 280,000 |
| DELINQUENT FLAT RATE TAX ACT 511 OAT | 57,090 | 60,763 | 65,872 | 57,000 | 64,000 |
| INTEREST EARNINGS | 2,395,266 | 3,832,006 | 3,333,147 | 1,264,500 | 2,300,000 |
| ADMISSION REVENUE - ATHLETICS* | 221,594 | 285,612 | 148,067 | 275,000 | 147,000 |
| ACTIVITY/ATHLETIC FEE | 212,245 | 200,480 | 217,300 | 200,000 | 215,000 |
| STUDENT ACTIVITY COLLECTIONS | 0 | 0 | 17,290 | 0 | 17,000 |
| STUDENT PARKING REVENUE | 59,645 | 63,530 | 70,890 | 67,215 | 88,000 |
| FEDERAL REVENUE FROM IU | 21,261 | 6,352 | 5,000 | 0 | 0 |
| IDEA REVENUE REC'D FROM IU | 1,670,313 | 1,709,289 | 1,616,014 | 1,439,592 | 1,439,592 |
| OTHER FEDERAL PASSTHROUGH | 174,858 | 0 | 0 | 0 | 0 |
| RENTAL OF FACILITIES | 120,428 | 95,889 | 138,520 | 97,000 | 149,000 |
| MISC GRANTS | 91,481 | 78,371 | 210,529 | 75,000 | 105,000 |
| TUITION REC'D FROM PARENTS | 12,209 | 30,808 | 51,174 | 30,000 | 30,000 |
| TUITION - SUMMER SCHOOL | 158,946 | 22,350 | 156,264 | 100,000 | 156,500 |
| RECEIPTS FROM OTHER LEAS | 3,677,441 | 4,255,511 | 5,015,510 | 4,300,000 | 4,500,000 |
| REFUND PR YRS EXP | 95,787 | 138,134 | 26,160 | 470,000 | 100,000 |
| MISC REVENUES | 165,244 | 112,012 | 283,987 | 98,000 | 265,800 |
| **TOTAL REVENUE: LOCAL SOURCES** | **$115,515,328** | **$120,694,560** | **$127,965,039** | **$131,903,789** | **$138,835,573** |
| **STATE REVENUE** | | | | | |
| BASIC INSTR SUBSIDY | $15,563,536 | $16,770,935 | $17,157,675 | $17,290,973 | $17,419,824 |
| CHARTER SCHOOL | 0 | 0 | 147,238 | 0 | 0 |
| 1305-1306 TUITION | 151,078 | 125,502 | 79,084 | 120,000 | 80,000 |
| SUBSIDY FOR MIGRATORY CHILDREN | 0 | 0 | 40 | 0 | 0 |
| SPEC EDUC EXCEPT SUBSIDY | 4,011,210 | 4,108,341 | 4,208,580 | 4,105,273 | 4,169,854 |
| TRANSPORTATION SUBSIDY | 2,513,319 | 2,420,131 | 2,506,849 | 2,506,849 | 2,500,000 |
| RENTAL SUBSIDY (DEBT) | 783,613 | 76,144 | 188,710 | 1,309,465 | 38,069 |

| | 2022-23 Actual | 2023-24 Actual | 2024-25 Actual | 2025-26 Budget | 2026-27 Final |
|---|---|---|---|---|---|
| NURSE SERVICES | 161,939 | 162,782 | 175,118 | 175,200 | 177,600 |
| State Property Tax Reduction Allocation | 1,541,430 | 1,549,432 | 1,866,015 | 2,120,013 | 2,137,260 |
| SCHOOL SAFETY | 259,644 | 154,256 | 321,213 | 243,545 | 62,498 |
| READY TO LEARN | 684,267 | 684,267 | 684,267 | 684,267 | 1,360,909 |
| OTHER STATE GRANTS | 0 | 30,946 | 64,229 | 60,000 | 151,000 |
| STATE SHARE OF SOCIAL SECURITY | 2,495,788 | 2,688,741 | 2,825,253 | 2,995,210 | 3,066,905 |
| STATE SHARE OF RETIREMENT (PSERS) | 11,686,366 | 12,089,499 | 12,551,193 | 13,295,633 | 13,393,529 |
| **TOAL REVENUE: STATE SOURCES** | **$39,852,189** | **$40,860,976** | **$42,775,464** | **$44,906,428** | **$44,557,448** |
| | | | | | |
| **FEDERAL REVENUE** | | | | | |
| JROTC SUBSIDY | $93,996 | $95,716 | $88,513 | $95,700 | $89,000 |
| TITLE I | 272,185 | 290,370 | 289,017 | 289,193 | 652,283 |
| TITLE II | 125,961 | 127,947 | 100,560 | 134,484 | 136,786 |
| TITLE III & IV | 21,376 | 42,642 | 52,628 | 63,850 | 63,998 |
| OTHER FEDERAL GRANTS | 0 | 0 | 3,822 | 0 | 0 |
| PCCD COVID (2) | 7,830 | 0 | 0 | 0 | 0 |
| ESSER CARES I | 0 | 0 | 0 | 0 | 0 |
| GEER COVID | 0 | 0 | 0 | 0 | 0 |
| ESSER II | 357,728 | 0 | 0 | 0 | 0 |
| ESSER III | 247,978 | 430,571 | 13,186 | 0 | 0 |
| Emergency Connectivity Fund | 14,157 | 0 | 0 | 0 | 0 |
| PCCD HEALTH & SAFETY GRANT | 0 | 0 | 63,769 | 0 | 0 |
| ARP ESSER Special Ed | 0 | 0 | 0 | 0 | 0 |
| ARP ESSER Learning Loss Set Aside | 29,397 | 64,537 | 0 | 0 | 0 |
| ARP ESSER Summer School Set Aside | 0 | 23,615 | 642 | 0 | 0 |
| ARP ESSER After School Set Aside | 0 | 0 | 0 | 0 | 0 |
| HCY II (Homeless) | 3,933 | 29,918 | 0 | 0 | 0 |
| ACCESS REIMBURSEMENT | 192,912 | 159,908 | 166,295 | 180,000 | 186,238 |
| Medical Assistance Reimb For Admin | 4,285 | 6,157 | 4,677 | 5,000 | 5,000 |
| **TOTAL REVENUE: FEDERAL SOURCES** | **$1,371,738** | **$1,271,381** | **$783,109** | **$768,227** | **$1,133,305** |
| | | | | | |
| LEASE PROCEEDS | 0 | 763,721 | 0 | 0 | 0 |
| INSURANCE RECOVERIES | 0 | 2,740 | 0 | 0 | 0 |
| SALE OF FIXED ASSETS | 0 | 0 | 13,002 | 0 | 0 |
| REFUND PRIOR YR EXPS/OTHER | 25,179 | 0 | 0 | 0 | 0 |
| **TOTAL OTHER FINANCING SOURCES** | **$25,179** | **$766,461** | **$13,002** | **$0** | **$0** |
| | | | | | |
| **TOTAL REVENUE FOR OPERATING FUND** | **$156,764,434** | **$163,593,378** | **$171,536,614** | **$177,578,444** | **$184,526,326** |

# Budget Expenditures



## SENECA VALLEY SCHOOL DISTRICT

## 2026-27 Final Budget

## Expenditures Summary by Object

| | Object Codes | Actual 2022-23 | Actual 2023-24 | Actual 2024-25 | Budget 2025-26 | Final 2026-27 | Budget Change |
|---|---|---|---|---|---|---|---|
| 100's | Salaries | $67,305,799 | $71,297,809 | $74,571,652 | $78,247,699 | $79,570,243 | $1,322,544 |
| 200's | Benefits | 43,060,018 | 45,453,966 | 49,302,108 | 52,440,594 | 54,992,662 | $2,552,068 |
| 300's | Professional and Technical Services | 4,165,452 | 4,617,218 | 5,142,403 | 4,147,667 | 5,021,729 | $874,062 |
| 400's | Property Services | 3,114,677 | 3,563,202 | 4,642,897 | 4,422,361 | 4,565,035 | $142,674 |
| 500's | Other Purchased Services | 14,644,259 | 15,125,634 | 14,992,350 | 17,717,411 | 17,869,347 | $151,936 |
| 600's | Supplies and Consumables | 7,005,474 | 6,578,791 | 7,075,665 | 8,926,957 | 8,813,313 | ($113,644) |
| 700's | Property and Equipment | 284,363 | 1,082,379 | 1,034,176 | 265,000 | 230,000 | ($35,000) |
| 800's | Other (includes interest and contingency) | 4,545,262 | 5,288,448 | 4,559,248 | 6,094,996 | 7,439,061 | $1,344,065 |
| 900's | Other Uses (principal pmts) | 6,936,670 | 7,193,221 | 7,258,949 | 7,605,000 | 7,665,000 | $60,000 |
| *900's* | *Other Uses (non-operating transfers)* | *12,000,000* | *8,771,000* | *6,097,354* | *0* | *0* | $0 |
| | **TOTAL OPERATING EXPENDITURES** | **$151,061,974** | **$160,200,668** | **$168,579,448** | **$179,867,685** | **$186,166,390** | **$25,965,722** |
| | **TOTAL EXPENDITURES & TRANSFERS** | **$163,061,974** | **$168,971,668** | **$174,676,802** | **$179,867,685** | **$186,166,390** | **$17,194,722** |

## Object Code Descriptions

| | |
|---|---|
| Salaries and Benefits (100's, 200's)…… | Gross salaries paid to employees of the district and amounts paid on behalf of employees for fringe benefits such as medical insurance, social security, retirement and workmen's compensation |
| Contracted Services (300's, 400's, 500's)…… | Purchased services including cleaning, student transportation, utilities, insurance, communications and tuition paid to other educational entities |
| Supplies and Books (600's)…… | Amounts paid for material items of an expendable nature including general supplies used for operations, fuel, books and periodicals |
| Property and Equipment (700's)…… | Expenditures made for the acquisition of tangible assets including original and replacement equipment and technology |
| Other Objects (800's)…… | Amounts paid for goods and services not otherwise classified including dues and fees, interest on debt and lease agreements. Also included is object 840, budgetary reserve/contingency |
| Other Financing Uses (900's)…… | Amounts that are not recorded as expenditures, but do require budgetary control such as debt principal payments and intra-fund transfers |

## SENECA VALLEY SCHOOL DISTRICT

## 2026-27 Final Budget

## Expenditures Summary by Function

| | Functional Areas | Actual 2021-22 | Actual 2022-23 | Actual 2023-24 | Actual 2024-25 | Budget 2025-26 | Final 2026-27 | Budget Change |
|---|---|---|---|---|---|---|---|---|
| 1000's | Instruction | $90,729,724 | $96,501,715 | $102,430,120 | $108,272,573 | $113,731,735 | $116,570,425 | $2,838,690 |
| 2000's | Support Services | 38,523,977 | 40,852,402 | 42,936,013 | 45,444,759 | 49,629,532 | 51,672,367 | $2,042,835 |
| 3000's | Non-Instructional Services | 2,305,340 | 2,612,540 | 2,676,547 | 2,889,075 | 2,815,930 | 2,886,970 | $71,040 |
| 4000's | Facilities Acquisition & Improvement | 0 | 0 | 157,195 | 345,312 | 385,000 | 165,000 | ($220,000) |
| 5000's | Other Financing Uses | 10,465,241 | 11,095,317 | 12,000,793 | 11,627,729 | 13,305,488 | 14,871,628 | $1,566,140 |
| *5000's* | *Non-operating Transfers* | *0* | *12,000,000* | *8,771,000* | *6,097,354* | *0* | *0* | $0 |
| | **TOTAL OPERATING EXPENDITURES** | **$142,024,282** | **$151,061,974** | **$160,200,668** | **$168,579,448** | **$179,867,685** | **$186,166,390** | **$6,298,705** |
| | **TOTAL EXPENDITURES & TRANSFERS** | **$142,024,282** | **$163,061,974** | **$168,971,668** | **$174,676,802** | **$179,867,685** | **$186,166,390** | **$6,298,705** |

## Functional Area Descriptions

| | |
|---|---|
| Instruction (1000's)…….. | Activities and related costs attributable to instruction including regular, special, vocational and adult education. Includes teachers, aides, supplies, books, equipment and other instructional costs |
| Support Services (2000's)…… | Services providing administrative, technical and logistical support to facilitate and enhance instruction. Includes guidance, psychology, administration, pupil health, business, physical plant and transportation |
| Non-Instructional Services (3000's)…….. | Activities concerned with providing non-instructional services to students, staff or community. Includes student activites, athletics and community activities |
| Facilities Acquisition and Improvements (4000's)….. | Capital expenditures incurred to purchase or improve land, buildings, service systems and built-in equipment. Includes initial purchases, construction, additions, replacements and improvement projects |
| Other Financing Uses and Reserve (5000's)…….. | Includes debt service expenditures and other outlays not otherwise classified such as transfers. Budgetary reserve/contingency is also held in this functional area |

## SENECA VALLEY SCHOOL DISTRICT

## 2026-27 Final Budget

## Expenditures by Function

| | | Actual 2022-23 | Actual 2023-24 | Actual 2024-25 | Budget 2025-26 | Final 2026-27 | Change |
|---|---|---|---|---|---|---|---|
| | **Instruction - 1000** | | | | | | |
| 1100 | Regular Programs | 70,899,394 | 74,579,969 | 78,445,176 | 83,497,157 | 85,663,269 | 2,166,112 |
| 1200 | Special Programs | 24,536,760 | 26,705,140 | 28,626,743 | 28,950,684 | 29,513,713 | 563,029 |
| 1300 | Vocational Education* | 646,293 | 716,260 | 791,485 | 891,771 | 892,274 | 503 |
| 1400 | Other Instructional Programs | 390,888 | 385,184 | 379,622 | 355,457 | 452,915 | 97,458 |
| 1500 | Nonpublic School Programs | 24,300 | 43,567 | 29,546 | 36,666 | 48,254 | 11,588 |
| | **TOTAL 1000** | **96,497,635** | **102,430,120** | **108,272,572** | **113,731,735** | **116,570,425** | **2,838,690** |
| | **Support Services - 2000** | | | | | | |
| 2100 | Student Support Services | 5,101,485 | 5,312,804 | 5,692,459 | 5,907,761 | 6,084,400 | 176,639 |
| 2200 | Instructional Staff Support | 2,893,160 | 3,084,089 | 3,064,506 | 3,657,821 | 3,393,014 | (264,807) |
| 2300 | Administration | 7,554,886 | 8,208,000 | 8,299,575 | 8,790,686 | 9,193,964 | 403,278 |
| 2400 | Pupil Health | 1,391,244 | 1,492,175 | 1,519,375 | 1,761,098 | 1,641,636 | (119,462) |
| 2500 | Business | 697,090 | 803,547 | 780,633 | 840,392 | 912,291 | 71,899 |
| 2600 | Oper. & Maintenance Of Plant | 10,499,351 | 11,123,018 | 12,957,116 | 12,774,194 | 14,094,782 | 1,320,588 |
| 2700 | Student Transportation | 8,512,732 | 8,448,202 | 8,395,313 | 11,080,668 | 11,195,441 | 114,773 |
| 2800 | Central | 1,272,704 | 1,449,960 | 1,515,300 | 1,351,564 | 1,544,062 | 192,498 |
| 2900 | Other Support Services | 2,933,830 | 3,014,218 | 3,220,482 | 3,465,348 | 3,612,777 | 147,429 |
| | **TOTAL 2000** | **40,856,482** | **42,936,013** | **45,444,759** | **49,629,532** | **51,672,367** | **2,042,835** |
| | **Non-Instructional Services - 3000** | | | | | | |
| 3200 | Student Activities | 2,610,480 | 2,676,547 | 2,888,268 | 2,815,930 | 2,880,447 | 64,517 |
| 3300 | Community Services | 2,060 | 0 | 807 | 0 | 6,523 | 6,523 |
| | **TOTAL 3000** | **2,612,540** | **2,676,547** | **2,889,075** | **2,815,930** | **2,886,970** | **71,040** |

| | | Actual 2022-23 | Actual 2023-24 | Actual 2024-25 | Budget 2025-26 | Final 2026-27 | Change |
|---|---|---|---|---|---|---|---|
| | **Building Improvement Services - 4000** | | | | | | |
| 4200 | Site Improvement Srvcs, Rplc. | 0 | 63,956 | 44,739 | 15,000 | 15,000 | 0 |
| 4600 | Bldg Impr. Replacement | 0 | 93,239 | 300,574 | 370,000 | 150,000 | (220,000) |
| | **TOTAL 4000** | **0** | **157,195** | **345,313** | **385,000** | **165,000** | **(220,000)** |
| | **Other Uses - 5000** | | | | | | |
| 5100 | Debt Service/Financing Uses | 10,895,566 | 11,664,177 | 11,481,778 | 12,130,488 | 13,539,128 | 1,408,640 |
| 5100 | Refund of Prior Year Revenue | 199,751 | 336,616 | 145,951 | 175,000 | 400,000 | 225,000 |
| 5900 | Budgetary Reserve | 0 | 0 | 0 | 1,000,000 | 932,500 | (67,500) |
| *5200* | *Fund Transfers* | *12,000,000* | *8,771,000* | *6,097,354* | *0* | *0* | 0 |
| | **Total 5000** | **23,095,317** | **20,771,793** | **17,725,083** | **13,305,488** | **14,871,628** | **1,566,140** |
| | **TOTAL EXPENDITURES** | **$163,061,974** | **$168,971,668** | **$174,676,802** | **$179,867,685** | **$186,166,390** | **$6,298,705** |

* - Reflects change in chart of accounts to reflect only Vo-Tech expenses in this line. SVSD programs previously charged in this section have been shifted to 'instruction' as per the statewide chart of accounts published by the PA Dept. of Education. This change has been reflected in the prior year actual columns and in the proposed budget for 2025-26.

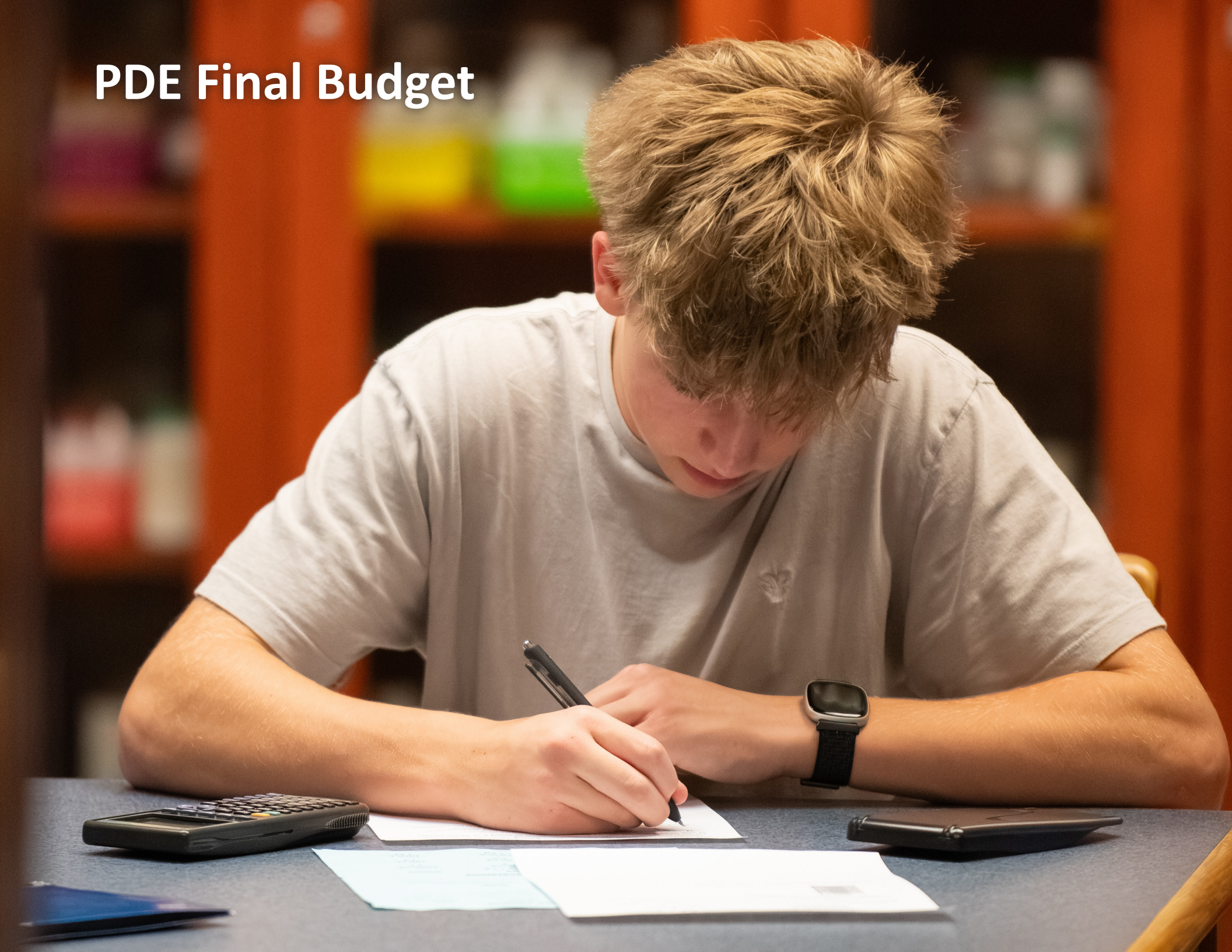
# SENECA VALLEY SCHOOL DISTRICT

## 2026-27 Proposed Final Budget

## Debt Summary

| | 2026-27 Debt Payments | | | Outstanding Principal | | |
|---|---|---|---|---|---|---|
| Issue Title | Principal | Interest | Total | 7/1/26 Balance | Payment | 6/30/27 Balance |
| 2018 | 5,000 | 810,900 | 815,900 | 16,615,000 | 5,000 | 16,610,000 |
| 2021 | 5,000 | 835,675 | 840,675 | 20,900,000 | 5,000 | 20,895,000 |
| 2022 | 5,000 | 672,900 | 677,900 | 18,690,000 | 5,000 | 18,685,000 |
| 2025A | 110,000 | 5,500 | 115,500 | 7,490,000 | 110,000 | 7,380,000 |
| 2025B | 7,190,000 | 1,290,000 | 8,480,000 | 26,115,000 | 7,190,000 | 18,925,000 |
| 2026 | 5,000 | 2,234,153 | 2,239,153 | 51,900,000 | 5,000 | 51,895,000 |
| **Total** | **7,320,000** | **5,849,128** | **13,169,128** | **141,710,000** | **7,320,000** | **134,390,000** |

# PDE Final Budget



| ITEM | AMOUNTS | |
|---|---|---|
| **Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year** | | |
| 0810 Nonspendable Fund Balance | 225,000 | |
| 0820 Restricted Fund Balance | | |
| 0830 Committed Fund Balance | 1,000,000 | |
| 0840 Assigned Fund Balance | 20,737,750 | |
| 0850 Unassigned Fund Balance | 13,000,000 | |
| **Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year** | | **$34,737,750** |
| **Estimated Revenues And Other Financing Sources** | | |
| 6000 Revenue from Local Sources | 138,835,572 | |
| 7000 Revenue from State Sources | 44,557,449 | |
| 8000 Revenue from Federal Sources | 1,133,305 | |
| 9000 Other Financing Sources | | |
| **Total Estimated Revenues And Other Financing Sources** | | **$184,526,326** |
| **Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation** | | **$219,264,076** |

| | | Amount |
|---|---|---|
| **REVENUE FROM LOCAL SOURCES** | | |
| 6111 | Current Real Estate Taxes | 105,984,146 |
| 6112 | Interim Real Estate Taxes | 1,299,998 |
| 6113 | Public Utility Realty Taxes | 102,000 |
| 6114 | Payments in Lieu of Current Taxes - State / Local | 397,310 |
| 6140 | Current Act 511 Taxes - Flat Rate Assessments | 215,000 |
| 6150 | Current Act 511 Taxes - Proportional Assessments | 19,980,226 |
| 6400 | Delinquencies on Taxes Levied / Assessed by the LEA | 1,344,000 |
| 6500 | Earnings on Investments | 2,300,000 |
| 6700 | Revenues from LEA Activities | 467,000 |
| 6800 | Revenues from Intermediary Sources / Pass-Through Funds | 1,439,592 |
| 6910 | Rentals | 149,000 |
| 6920 | Contributions and Donations from Private Sources | 105,000 |
| 6940 | Tuition from Patrons | 4,686,500 |
| 6990 | Refunds and Other Miscellaneous Revenue | 365,800 |
| **REVENUE FROM LOCAL SOURCES** | | **$138,835,572** |
| **REVENUE FROM STATE SOURCES** | | |
| 7111 | Basic Education Funding-Formula | 17,419,824 |
| 7160 | Tuition for Orphans Subsidy | 80,000 |
| 7271 | Special Education funds for School-Aged Pupils | 4,169,854 |
| 7311 | Pupil Transportation Subsidy | 2,225,000 |
| 7312 | Nonpublic and Charter School Pupil Transportation Subsidy | 275,000 |
| 7320 | Rental and Sinking Fund Payments / Building Reimbursement Subsidy | 38,069 |
| 7330 | Health Services (Medical, Dental, Nurse, Act 25) | 177,600 |
| 7340 | State Property Tax Reduction Allocation | 2,137,261 |
| 7360 | Safe Schools | 62,498 |
| 7531 | Ready to Learn-Foundation | 1,022,588 |
| 7532 | Ready to Learn-Adequacy Supplement | 338,321 |
| 7599 | Other State Revenue Not Listed Elsewhere in the 7000 Series | 151,000 |
| 7810 | State Share of Social Security and Medicare Taxes | 3,066,905 |
| 7820 | State Share of Retirement Contributions | 13,393,529 |
| **REVENUE FROM STATE SOURCES** | | **$44,557,449** |
| **REVENUE FROM FEDERAL SOURCES** | | |
| 8190 | Other Unrestricted Federal Grants-in-Aid Direct from the Federal Government | 89,000 |
| 8514 | Title I - Improving the Academic Achievement of the Disadvantaged | 652,283 |

| | Amount |
|---|---|
| **REVENUE FROM FEDERAL SOURCES** | |
| 8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals | 136,786 |
| 8516 Title III - Language Instruction for English Learners and Immigrant Students | 42,590 |
| 8517 Title IV - 21st Century Schools | 21,408 |
| 8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access) | 186,238 |
| 8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program | 5,000 |
| **REVENUE FROM FEDERAL SOURCES** | **$1,133,305** |
| **TOTAL ESTIMATED REVENUES AND OTHER SOURCES** | **184,526,326** |

**Act 1 Index (current): 3.5%**

**Calculation Method:** **Rate**

| | |
|---|---|
| **Approx. Tax Revenue from RE Taxes:** | **$105,984,146** |
| **Amount of Tax Relief for Homestead Exclusions** | **$2,137,632** |
| **Total Approx. Tax Revenue:** | **$108,121,778** |
| **Approx. Tax Levy for Tax Rate Calculation:** | **$110,890,205** |

| | | **Butler** | **Total** |
|---|---|---|---|
| | **2025-26 Data** | | |
| | a. Assessed Value | $732,500,000 | $732,500,000 |
| | b. Real Estate Mills | 143.8500 | |
| **I.** | **2026-27 Data** | | |
| | c. 2024 STEB Market Value | $8,167,502,940 | $8,167,502,940 |
| | d. Assessed Value | $744,829,425 | $744,829,425 |
| | e. Assessed Value of New Constr/ Renov | $0 | $0 |
| | **2025-26 Calculations** | | |
| | f. 2025-26 Tax Levy<br>(a * b) | $105,370,125 | $105,370,125 |
| | **2026-27 Calculations** | | |
| | g. Percent of Total Market Value | 100.00000% | 100.00000% |
| **II.** | h. Rebalanced 2025-26 Tax Levy<br>(f Total * g) | $105,370,125 | $105,370,125 |
| | i. Base Mills Subject to Index<br>(h / a * 1000) if no reassessment<br>(h / (d-e) * 1000) if reassessment | 143.8500 | |
| | **Calculation of Tax Rates and Levies Generated** | | |
| | j. Weighted Avg. Collection Percentage | 97.45438% | 97.45438% |
| | k. Tax Levy Needed<br>(Approx. Tax Levy * g) | $110,890,205 | $110,890,205 |
| | **l. 2026-27 Real Estate Tax Rate**<br>(k / d * 1000) | **148.8800** | |
| **III.** | m. Tax Levy Generated by Mills<br>(l / 1000 * d) | $110,890,205 | $110,890,205 |
| | n. Tax Levy minus Tax Relief for Homestead Exclusions<br>(m - Amount of Tax Relief for Homestead Exclusions) | | $108,752,573 |
| | o. Net Tax Revenue Generated By Mills<br>(n * Est. Pct. Collection) | | $105,984,146 |

**Act 1 Index (current): 3.5%**

| | Rate |
|---|---|
| **Calculation Method:** | |
| **Approx. Tax Revenue from RE Taxes:** | **$105,984,146** |
| **Amount of Tax Relief for Homestead Exclusions** | **$2,137,632** |
| **Total Approx. Tax Revenue:** | **$108,121,778** |
| **Approx. Tax Levy for Tax Rate Calculation:** | **$110,890,205** |

| | | Butler | Total |
|---|---|---|---|
| | **Index Maximums** | | |
| | p. Maximum Mills Based On Index<br>(i * (1 + Index)) | 148.8847 | |
| | q. Mills In Excess of Index<br>(if (l > p), (l - p)) | 0.0000 | |
| **IV.** | r. Maximum Tax Levy Based On Index<br>(p / 1000 * d) | $110,893,705 | $110,893,705 |
| | s. Millage Rate within Index?<br>(If l > p Then No) | Yes | |
| | t. Tax Levy In Excess of Index<br>(if (m > r), (m - r)) | $0 | $0 |
| | u.Tax Revenue In Excess of Index<br>(t * Est. Pct. Collection) | $0 | $0 |

| | | | |
|---|---|---|---|
| | **Information Related to Property Tax Relief** | | |
| | Assessed Value Exclusion per Homestead | $1,154.00 | |
| **V.** | Number of Homestead/Farmstead Properties | 12446 | 12446 |
| | Median Assessed Value of Homestead Properties | | $26,060 |

**Act 1 Index (current): 3.5%**

| | **Rate** |
|---|---|
| **Calculation Method:** | |
| **Approx. Tax Revenue from RE Taxes:** | **$105,984,146** |
| **Amount of Tax Relief for Homestead Exclusions** | **$2,137,632** |
| **Total Approx. Tax Revenue:** | **$108,121,778** |
| **Approx. Tax Levy for Tax Rate Calculation:** | **$110,890,205** |

| | **Butler** | | | **Total** |
|---|---|---|---|---|
| State Property Tax Reduction Allocation used for: Homestead Exclusions | $2,137,261 | Lowering RE Tax Rate | $0 | $2,137,261 |
| Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions | $371 | | | $371 |
| **Amount of Tax Relief from State/Local Sources** | | | | **$2,137,632** |

CODE

6111 Current Real Estate Taxes

| County Name | Taxable Assessed Value | Real Estate Mills | Tax Levy Generated by Mills | | Amount of Tax Relief for Homestead Exclusions | | Tax Levy Minus Homestead Exclusions | | Percent Collected | | Net Tax Revenue Generated By Mills |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Butler | 744,829,425 | 148.8800 | 110,890,205 | | | | | | 97.45438% | | |
| **Totals:** | **744,829,425** | | **110,890,205** | - | 2,137,632 | = | 108,752,573 | X | 97.45438% | = | 105,984,146 |

| | | Rate | | | Estimated Revenue |
|---|---|---|---|---|---|
| 6120 | Current Per Capita Taxes, Section 679 | $0.00 | | | 0 |
| 6140 | Current Act 511 Taxes – Flat Rate Assessments | Rate | Add'l Rate (if appl.) | Tax Levy | Estimated Revenue |
| 6141 | Current Act 511 Per Capita Taxes | $0.00 | $0.00 | 0 | 0 |
| 6142 | Current Act 511 Occupation Taxes – Flat Rate | $10.00 | $0.00 | 215,000 | 215,000 |
| 6143 | Current Act 511 Local Services Taxes | $0.00 | $0.00 | 0 | 0 |
| 6144 | Current Act 511 Trailer Taxes | $0.00 | $0.00 | 0 | 0 |
| 6145 | Current Act 511 Business Privilege Taxes – Flat Rate | $0.00 | $0.00 | 0 | 0 |
| 6146 | Current Act 511 Mechanical Device Taxes – Flat Rate | $0.00 | $0.00 | 0 | 0 |
| 6149 | Current Act 511 Taxes, Other Flat Rate Assessments | $0.00 | $0.00 | 0 | 0 |
| | **Total Current Act 511 Taxes – Flat Rate Assessments** | | | **215,000** | **215,000** |
| 6150 | Current Act 511 Taxes – Proportional Assessments | Rate | Add'l Rate (if appl.) | Tax Levy | Estimated Revenue |
| 6151 | Current Act 511 Earned Income Taxes | 0.500% | 0.000% | 16,605,226 | 16,605,226 |
| 6152 | Current Act 511 Occupation Taxes | 0.000 | 0.000 | 0 | 0 |
| 6153 | Current Act 511 Real Estate Transfer Taxes | 0.500% | 0.000% | 3,375,000 | 3,375,000 |
| 6154 | Current Act 511 Amusement Taxes | 0.000% | 0.000% | 0 | 0 |
| 6155 | Current Act 511 Business Privilege Taxes | 0.000 | 0.000 | 0 | 0 |
| 6156 | Current Act 511 Mechanical Device Taxes – Percentage | 0.000% | 0.000% | 0 | 0 |
| 6157 | Current Act 511 Mercantile Taxes | 0.000 | 0.000 | 0 | 0 |
| 6159 | Current Act 511 Taxes, Other Proportional Assessments | 0 | 0 | 0 | 0 |
| | **Total Current Act 511 Taxes – Proportional Assessments** | | | **19,980,226** | **19,980,226** |
| | **Total Act 511, Current Taxes** | | | | **20,195,226** |
| | | **Act 511 Tax Limit -->** | **8,167,502,940 X** | **12** | **98,010,035** |
| | | | **Market Value** | **Mills** | **(511 Limit)** |

| Tax Function | Description | Tax Rate Charged in: 2025-26 (Rebalanced) | 2026-27 | Percent Change in Rate | Less than or equal to Index | Index | Additional Tax Rate Charged in: 2025-26 (Rebalanced) | 2026-27 | Percent Change in Rate | Less than or equal to Index |
|---|---|---|---|---|---|---|---|---|---|---|
| 6111 | Current Real Estate Taxes | | | | | | | | | |
| | Butler | 143.8500 | 148.8800 | 3.50% | Yes | 3.5% | | | | |
| | Current Act 511 Taxes – Flat Rate Assessments | | | | | | | | | |
| 6142 | Current Act 511 Occupation Taxes - Flat Rate | $10.00 | $10.00 | 0.00% | Yes | 3.5% | | | | |
| | Current Act 511 Taxes – Proportional Assessments | | | | | | | | | |
| 6151 | Current Act 511 Earned Income Taxes | 0.500% | 0.500% | 0.00% | Yes | 3.5% | | | | |
| 6153 | Current Act 511 Real Estate Transfer Taxes | 0.500% | 0.500% | 0.00% | Yes | 3.5% | | | | |

| Description | Amount |
|---|---|
| **1000 Instruction** | |
| 1100 Regular Programs - Elementary / Secondary | 85,663,269 |
| 1200 Special Programs - Elementary / Secondary | 29,513,713 |
| 1300 Vocational Education | 892,274 |
| 1400 Other Instructional Programs - Elementary / Secondary | 452,915 |
| 1500 Nonpublic School Programs | 48,254 |
| **Total Instruction** | **$116,570,425** |
| **2000 Support Services** | |
| 2100 Support Services - Students | 6,084,400 |
| 2200 Support Services - Instructional Staff | 3,393,014 |
| 2300 Support Services - Administration | 9,193,964 |
| 2400 Support Services - Pupil Health | 1,641,636 |
| 2500 Support Services - Business | 912,291 |
| 2600 Operation and Maintenance of Plant Services | 14,094,782 |
| 2700 Student Transportation Services | 11,195,441 |
| 2800 Support Services - Central | 1,544,062 |
| 2900 Other Support Services | 3,612,777 |
| **Total Support Services** | **$51,672,367** |
| **3000 Operation of Non-Instructional Services** | |
| 3200 Student Activities | 2,880,447 |
| 3300 Community Services | 6,523 |
| **Total Operation of Non-Instructional Services** | **$2,886,970** |
| **4000 Facilities Acquisition, Construction and Improvement Services** | |
| 4000 Facilities Acquisition, Construction and Improvement Services | 165,000 |
| **Total Facilities Acquisition, Construction and Improvement Services** | **$165,000** |
| **5000 Other Expenditures and Financing Uses** | |
| 5100 Debt Service / Other Expenditures and Financing Uses | 13,939,128 |
| 5900 Budgetary Reserve | 932,500 |
| **Total Other Expenditures and Financing Uses** | **$14,871,628** |
| **Total Estimated Expenditures and Other Financing Uses** | **$186,166,390** |

| Description | Amount |
|---|---|
| **1000 Instruction** | |
| **1100 Regular Programs - Elementary / Secondary** | |
| 100 Personnel Services - Salaries | 47,709,511 |
| 200 Personnel Services - Employee Benefits | 32,905,203 |
| 300 Purchased Professional and Technical Services | 311,500 |
| 400 Purchased Property Services | 146,900 |
| 500 Other Purchased Services | 1,224,000 |
| 600 Supplies | 3,301,655 |
| 800 Other Objects | 64,500 |
| **Total Regular Programs - Elementary / Secondary** | **$85,663,269** |
| **1200 Special Programs - Elementary / Secondary** | |
| 100 Personnel Services - Salaries | 14,110,475 |
| 200 Personnel Services - Employee Benefits | 9,597,781 |
| 300 Purchased Professional and Technical Services | 1,928,280 |
| 500 Other Purchased Services | 3,711,327 |
| 600 Supplies | 158,350 |
| 800 Other Objects | 7,500 |
| **Total Special Programs - Elementary / Secondary** | **$29,513,713** |
| **1300 Vocational Education** | |
| 500 Other Purchased Services | 892,274 |
| **Total Vocational Education** | **$892,274** |
| **1400 Other Instructional Programs - Elementary / Secondary** | |
| 100 Personnel Services - Salaries | 225,649 |
| 200 Personnel Services - Employee Benefits | 121,266 |
| 500 Other Purchased Services | 105,000 |
| 600 Supplies | 1,000 |
| **Total Other Instructional Programs - Elementary / Secondary** | **$452,915** |
| **1500 Nonpublic School Programs** | |
| 300 Purchased Professional and Technical Services | 48,254 |
| **Total Nonpublic School Programs** | **$48,254** |
| **Total Instruction** | **$116,570,425** |
| **2000 Support Services** | |
| **2100 Support Services - Students** | |
| 100 Personnel Services - Salaries | 3,452,961 |
| 200 Personnel Services - Employee Benefits | 2,298,010 |
| 300 Purchased Professional and Technical Services | 273,250 |
| 500 Other Purchased Services | 8,750 |
| 600 Supplies | 47,700 |
| 800 Other Objects | 3,729 |
| **Total Support Services - Students** | **$6,084,400** |
| **2200 Support Services - Instructional Staff** | |
| 100 Personnel Services - Salaries | 1,793,994 |
| 200 Personnel Services - Employee Benefits | 1,459,755 |

| Description | Amount |
|---|---|
| 300 Purchased Professional and Technical Services | 88,900 |
| 500 Other Purchased Services | 7,000 |
| 600 Supplies | 33,365 |
| 800 Other Objects | 10,000 |
| **Total Support Services - Instructional Staff** | **$3,393,014** |
| **2300 Support Services - Administration** | |
| 100 Personnel Services - Salaries | 4,685,014 |
| 200 Personnel Services - Employee Benefits | 3,465,990 |
| 300 Purchased Professional and Technical Services | 629,600 |
| 400 Purchased Property Services | 3,500 |
| 500 Other Purchased Services | 172,950 |
| 600 Supplies | 142,985 |
| 800 Other Objects | 93,925 |
| **Total Support Services - Administration** | **$9,193,964** |
| **2400 Support Services - Pupil Health** | |
| 100 Personnel Services - Salaries | 926,088 |
| 200 Personnel Services - Employee Benefits | 671,178 |
| 300 Purchased Professional and Technical Services | 3,870 |
| 400 Purchased Property Services | 20,000 |
| 500 Other Purchased Services | 500 |
| 600 Supplies | 20,000 |
| **Total Support Services - Pupil Health** | **$1,641,636** |
| **2500 Support Services - Business** | |
| 100 Personnel Services - Salaries | 482,313 |
| 200 Personnel Services - Employee Benefits | 334,429 |
| 300 Purchased Professional and Technical Services | 5,500 |
| 400 Purchased Property Services | 40,000 |
| 500 Other Purchased Services | 1,970 |
| 600 Supplies | 40,800 |
| 800 Other Objects | 7,279 |
| **Total Support Services - Business** | **$912,291** |
| **2600 Operation and Maintenance of Plant Services** | |
| 100 Personnel Services - Salaries | 3,016,899 |
| 200 Personnel Services - Employee Benefits | 2,175,916 |
| 300 Purchased Professional and Technical Services | 1,220,000 |
| 400 Purchased Property Services | 4,130,535 |
| 500 Other Purchased Services | 711,632 |
| 600 Supplies | 2,759,300 |
| 700 Property | 80,000 |
| 800 Other Objects | 500 |
| **Total Operation and Maintenance of Plant Services** | **$14,094,782** |
| **2700 Student Transportation Services** | |
| 100 Personnel Services - Salaries | 322,458 |
| 200 Personnel Services - Employee Benefits | 185,929 |
| 300 Purchased Professional and Technical Services | 25,000 |

| Description | Amount |
|---|---|
| 500 Other Purchased Services | 10,652,204 |
| 600 Supplies | 9,350 |
| 800 Other Objects | 500 |
| **Total Student Transportation Services** | **$11,195,441** |
| **2800 Support Services - Central** | |
| 100 Personnel Services - Salaries | 776,898 |
| 200 Personnel Services - Employee Benefits | 659,064 |
| 300 Purchased Professional and Technical Services | 89,200 |
| 500 Other Purchased Services | 3,100 |
| 600 Supplies | 11,650 |
| 800 Other Objects | 4,150 |
| **Total Support Services - Central** | **$1,544,062** |
| **2900 Other Support Services** | |
| 100 Personnel Services - Salaries | 640,816 |
| 200 Personnel Services - Employee Benefits | 440,221 |
| 300 Purchased Professional and Technical Services | 150,000 |
| 400 Purchased Property Services | 10,000 |
| 500 Other Purchased Services | 162,240 |
| 600 Supplies | 2,059,500 |
| 700 Property | 150,000 |
| **Total Other Support Services** | **$3,612,777** |
| **Total Support Services** | **$51,672,367** |
| **3000 Operation of Non-Instructional Services** | |
| **3200 Student Activities** | |
| 100 Personnel Services - Salaries | 1,427,167 |
| 200 Personnel Services - Employee Benefits | 677,920 |
| 300 Purchased Professional and Technical Services | 233,375 |
| 400 Purchased Property Services | 64,100 |
| 500 Other Purchased Services | 216,400 |
| 600 Supplies | 221,135 |
| 800 Other Objects | 40,350 |
| **Total Student Activities** | **$2,880,447** |
| **3300 Community Services** | |
| 600 Supplies | 6,523 |
| **Total Community Services** | **$6,523** |
| **Total Operation of Non-Instructional Services** | **$2,886,970** |
| **4000 Facilities Acquisition, Construction and Improvement Services** | |
| **4000 Facilities Acquisition, Construction and Improvement Services** | |
| 300 Purchased Professional and Technical Services | 15,000 |
| 400 Purchased Property Services | 150,000 |
| **Total Facilities Acquisition, Construction and Improvement Services** | **$165,000** |
| **Total Facilities Acquisition, Construction and Improvement Services** | **$165,000** |
| **5000 Other Expenditures and Financing Uses** | |

| Description | Amount |
|---|---|
| **5100 Debt Service / Other Expenditures and Financing Uses** | |
| 800 Other Objects | 6,274,128 |
| 900 Other Uses of Funds | 7,665,000 |
| **Total Debt Service / Other Expenditures and Financing Uses** | **$13,939,128** |
| **5900 Budgetary Reserve** | |
| 800 Other Objects | 932,500 |
| **Total Budgetary Reserve** | **$932,500** |
| **Total Other Expenditures and Financing Uses** | **$14,871,628** |
| **TOTAL EXPENDITURES** | **$186,166,390** |

| **Cash and Short-Term Investments** | **06/30/2026 Estimate** | **06/30/2027 Projection** |
|---|---|---|
| General Fund | 46,389,000 | 42,510,000 |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - § 690, §1850 | | |
| Capital Reserve Fund - § 1431 | 22,975,000 | 20,100,500 |
| Other Capital Projects Fund | 50,000,000 | 10,000,000 |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | 4,310,000 | 4,156,000 |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | | |
| Other Agency Fund | | |
| Permanent Fund | | |
| **Total Cash and Short-Term Investments** | **$123,674,000** | **$76,766,500** |

| **Long-Term Investments** | **06/30/2026 Estimate** | **06/30/2027 Projection** |
|---|---|---|
| General Fund | | |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - § 690, §1850 | | |
| Capital Reserve Fund - § 1431 | | |
| Other Capital Projects Fund | | |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | | |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | | |
| Other Agency Fund | | |

| **Long-Term Investments** | **06/30/2026 Estimate** | **06/30/2027 Projection** |
|---|---|---|
| Permanent Fund | | |
| **Total Long-Term Investments** | | |
| **TOTAL CASH AND INVESTMENTS** | **$123,674,000** | **$76,766,500** |

| **Long-Term Indebtedness** | **06/30/2026 Estimate** | **06/30/2027 Projection** |
|---|---|---|
| **General Fund** | | |
| 0510 Bonds Payable | 14,171,000 | 134,390,000 |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right-To-Use Obligations | 400,000 | 380,000 |
| 0540 Accumulated Compensated Absences | 1,250,000 | 1,321,000 |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | 41,500,000 | 41,867,000 |
| 0599 Other Noncurrent Liabilities | | |
| **Total General Fund** | **$57,321,000** | **$177,958,000** |
| **Public Purpose (Expendable) Trust Fund** | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right-To-Use Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| **Total Public Purpose (Expendable) Trust Fund** | | |
| **Other Comptroller-Approved Special Revenue Funds** | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right-To-Use Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| **Total Other Comptroller-Approved Special Revenue Funds** | | |
| **Athletic / School-Sponsored Extra Curricular Activities Fund** | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right-To-Use Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| **Total Athletic / School-Sponsored Extra Curricular Activities Fund** | | |

| Long-Term Indebtedness | 06/30/2026 Estimate | 06/30/2027 Projection |
|---|---|---|
| **Capital Reserve Fund - § 690, §1850** | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right-To-Use Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| **Total Capital Reserve Fund - § 690, §1850** | | |
| **Capital Reserve Fund - § 1431** | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right-To-Use Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| **Total Capital Reserve Fund - § 1431** | | |
| **Other Capital Projects Fund** | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right-To-Use Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| **Total Other Capital Projects Fund** | | |
| **Debt Service Fund** | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right-To-Use Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| **Total Debt Service Fund** | | |

| Long-Term Indebtedness | 06/30/2026 Estimate | 06/30/2027 Projection |
|---|---|---|
| **Food Service / Cafeteria Operations Fund** | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right-To-Use Obligations | | |
| 0540 Accumulated Compensated Absences | 3,000 | 3,560 |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | 151,000 | 145,000 |
| 0599 Other Noncurrent Liabilities | 3,300,000 | 3,100,000 |
| **Total Food Service / Cafeteria Operations Fund** | **$3,454,000** | **$3,248,560** |
| **Child Care Operations Fund** | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right-To-Use Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| **Total Child Care Operations Fund** | | |
| **Other Enterprise Funds** | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right-To-Use Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| **Total Other Enterprise Funds** | | |
| **Internal Service Fund** | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right-To-Use Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| **Total Internal Service Fund** | | |

| Long-Term Indebtedness | 06/30/2026 Estimate | 06/30/2027 Projection |
|---|---|---|
| **Private Purpose Trust Fund** | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right-To-Use Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| **Total Private Purpose Trust Fund** | | |
| **Investment Trust Fund** | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right-To-Use Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| **Total Investment Trust Fund** | | |
| **Pension Trust Fund** | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right-To-Use Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| **Total Pension Trust Fund** | | |
| **Activity Fund** | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right-To-Use Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| **Total Activity Fund** | | |

| Long-Term Indebtedness | 06/30/2026 Estimate | 06/30/2027 Projection |
|---|---|---|
| **Other Agency Fund** | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right-To-Use Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| **Total Other Agency Fund** | | |
| **Permanent Fund** | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right-To-Use Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| **Total Permanent Fund** | | |
| **Total Long-Term Indebtedness** | **$60,775,000** | **$181,206,560** |

| **Short-Term Payables** | **06/30/2026 Estimate** | **06/30/2027 Projection** |
|---|---|---|
| General Fund | 24,000,000 | 25,612,000 |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - § 690, §1850 | | |
| Capital Reserve Fund - § 1431 | 1,852,000 | |
| Other Capital Projects Fund | | 2,510,000 |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | 11,000 | 17,000 |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | | |
| Other Agency Fund | | |
| Permanent Fund | | |
| **Total Short-Term Payables** | **$25,863,000** | **$28,139,000** |

| | | |
|---|---|---|
| **TOTAL INDEBTEDNESS** | **$86,638,000** | **$209,345,560** |

| Account | Description | Amounts |
|---|---|---|
| 0810 | Nonspendable Fund Balance | 225,000 |
| 0820 | Restricted Fund Balance | |
| 0830 | Committed Fund Balance | 1,000,000 |
| 0840 | Assigned Fund Balance | 19,097,686 |
| 0850 | Unassigned Fund Balance | 13,000,000 |
| **Total Ending Fund Balance - Committed, Assigned, and Unassigned** | | **$33,097,686** |
| **5900** | **Budgetary Reserve** | **932,500** |
| **Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve** | | **$34,255,186** |