FORM
OR-ED-1

NOTICE OF BUDGET HEARING

A public meeting of the Pleasant Hill School District No. 1 will be held on June 15, 2026 at 7:00 p.m. at the Pleasant Hill Community Center in Pleasant Hill, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2026 as approved by the Pleasant Hill School District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Pleasant Hill School District Office, 36386 Highway 58, between the hours of 7:30 a.m. and 3:30 p.m., or online at www.pleasanthill.k12.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used during the preceding year.

Contact: Jim Crist, Superintendent Telephone: 541-746-9646 Email: jcrist@pleasanthill.k12.or.us

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount Last Year 2024-25	Adopted Budget This Year 2025-26	Approved Budget Next Year 2026-27
Beginning Fund Balance	$11,122,553	$10,724,908	$9,344,863
Current Year Property Taxes, other than Local Option Taxes	$5,396,842	$5,550,598	$5,718,912
Current Year Local Option Property Taxes	$0	$0	$0
Other Revenue from Local Sources	$0	$0	$0
Revenue from Intermediate Sources	$203,160	$210,000	$126,000
Revenue from State Sources	$10,539,820	$11,712,854	$12,006,305
Revenue from Federal Sources	$928,044	$1,283,042	$1,120,056
Interfund Transfers	$1,095,000	$2,596,000	$2,345,000
All Other Budget Resources	$1,252,562	$1,538,880	$1,368,507
Total Resources	**$30,537,980**	**$33,616,282**	**$32,029,643**

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Salaries	$7,511,108	$8,302,306	$8,588,327
Other Associated Payroll Costs	$4,386,512	$5,891,487	$5,759,331
Purchased Services	$2,330,472	$3,992,106	$4,028,839
Supplies & Materials	$1,333,754	$2,554,697	$2,530,698
Capital Outlay	$909,420	$2,620,000	$2,852,940
Other Objects (except debt service & interfund transfers)	$203,803	$335,125	$379,375
Debt Service*	$1,577,494	$1,625,000	$1,670,000
Interfund Transfers*	$1,095,000	$2,595,000	$2,345,000
Operating Contingency	$0	$291,595	$299,461
Unappropriated Ending Fund Balance & Reserves	$0	$5,408,966	$3,575,672
Total Requirements	**$19,347,563**	**$33,616,282**	**$32,029,643**

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION

1000 Instruction	$9,139,663	$11,416,483	$11,578,061
FTE	78.4232	78.939	77.2695
2000 Support Services	$6,156,980	$9,192,284	$9,210,289
FTE	37.5001	37.7708	36.5626
3000 Enterprise & Community Service	$601,747	$840,954	$866,220
FTE	4.125	4.125	4.125
4000 Facility Acquisition & Construction	$776,679	$2,246,000	$2,484,940
FTE	0	0	0
5000 Other Uses			
5100 Debt Service*	$1,577,494	$1,625,000	$1,670,000
5200 Interfund Transfers*	$1,095,000	$2,595,000	$2,345,000
6000 Contingency	$0	$291,595	$299,461
7000 Unappropriated Ending Fund Balance	$0	$5,408,966	$3,575,672
Total Requirements	**$19,347,563**	**$33,616,282**	**$32,029,643**
Total FTE	**120.0483**	**120.8348**	**117.9571**

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **

The PHSD budget goal is to provide a balanced and financially responsible program for our K-12 students that facilitates improving student achievement and provides a safe educational environment. Our 2026-27 budget is based on our expectation of receiving over $9.8 million from the State School Fund (SSF) as well as additional funds from the Student Investment Account (SIA) and local property taxes.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit $4.6414 per $1,000)	4.6414	4.6414	4.6414
Local Option Levy	0	0	0
Levy For General Obligation Bonds	1,698,156	1,702,592	1,732,642

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	$10,370,000	$0
Other Bonds	$0	$0
Other Borrowings	$0	$0
Total	$10,370,000	$0