HERE FOR KIDS



Monthly Financial Reports

For the Month Ending April 30, 2026

CINCINNATI PUBLIC SCHOOLS

Financial Overview- Through April 30, 2026

Summary–Finances are on track and no significant, unexpected issues, except as noted below (mainly timing).

- **General Fund Cash Balances** as of April 30, 2026 were down modestly over the prior fiscal year-to-date. (See below for details) It is noted that State foundation and Property tax revenue were down. Expenditure increases related primarily to Salary and Benefits. Overall, other expenditures were relatively flat fiscal year-of-year.

- **General Fund Revenues** through April 2026 were down slightly over prior year. State foundation revenue was down about $5.2 M compared to the prior fiscal year-to-date. Property tax revenue was down $6.7 M compared to the prior fiscal year-to-date. Medicaid Reimbursements are higher by $4.3 M due to timing of this receipt being delayed in to FY26. All remaining revenues combined are higher by $8.0 M over the prior year.

- **General Fund Expenditures** through April 2026 were up modestly over prior year. Salary and Benefits were $7.6 M higher compared to the prior fiscal year-to-date. Overall, other expenditure categories were relatively flat fiscal year-over-year.

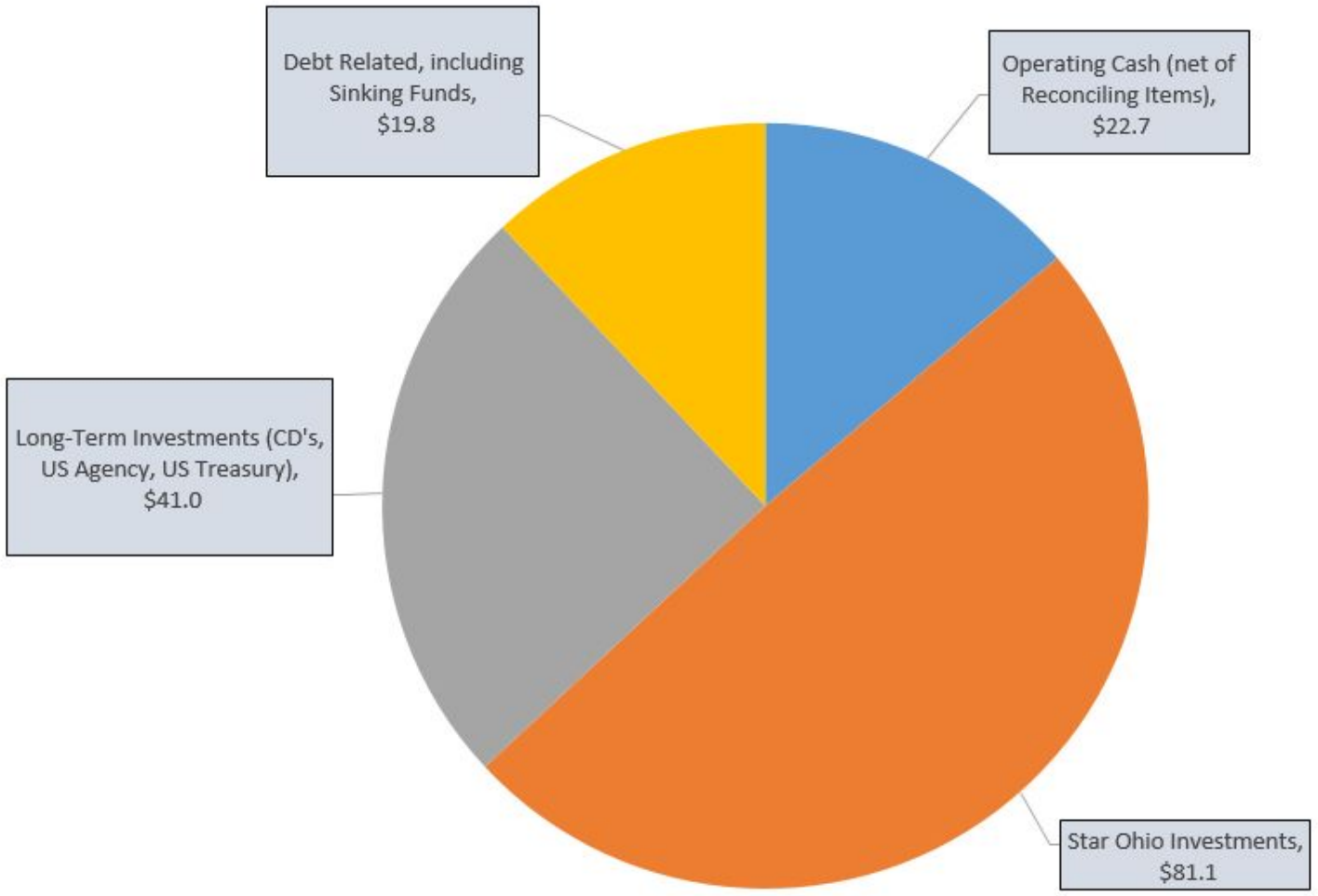
- **Preschool students funded through Tuition Assistance**. The total number of preschool students, all funding sources, is relatively the same. The number of students receiving some level of assistance through Tuition Assistance is also slightly lower than the prior year. Overall, the number of students served in FY26 are expected to include an overall decreased over the prior year.

Cash and Investments

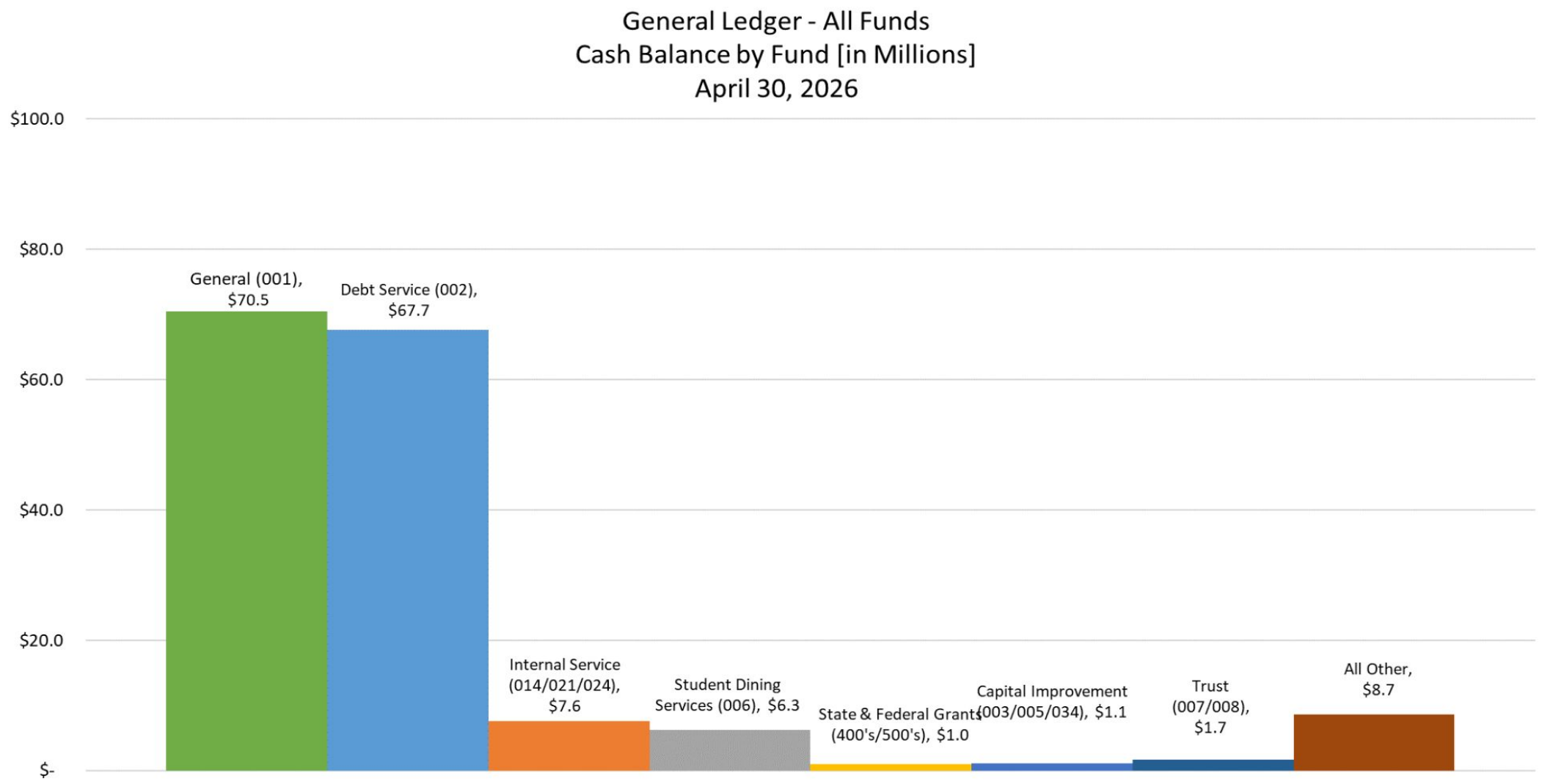
General Ledger - All Funds

Cash and Investment Balances [in Millions]

April 30, 2026



Grand Total = $164.6 Million



Grand Total = $164.6 Million

Click here for a list of Funds. View the Fund Activity Report

General Fund



Statement of Cash Flow

Statement of Cash Flow			
General Fund			
For Month Ending April 30, 2026			Year to Date
Cash from Operating Activities			
General Property Tax	-$4,730,038		$312,270,891
Tangible Personal Property Tax	$22,656,357		$44,716,303
Unrestricted State Grants-in-Aid	$10,014,122		$104,076,472
Restricted State Grants-in-Aid	$2,356,804		$25,556,366
State Share of Local Property Tax	$0		$13,334,270
Other Revenues	$6,584,544		$45,825,740
Advances In	$0		$9,500,000
All Other Financing Sources	$1,792,284		$4,176,518
Total Revenues	**$38,674,073**		**$559,456,560**
Personal Services (Salaries)	$27,588,034		$306,916,660
Employee Benefits	$9,814,157		$101,638,488
Purchased Services	$11,051,053		$103,610,466
Supplies and Materials	$884,487		$17,772,088
Capital Outlays	$0		$399,052
Other Expenses	$3,947,174		$6,084,668
Operating Transfers Out	$0		$12,121,756
Total Expenditures	**$53,284,905**		**$548,543,178**
Net Increase /Decrease in Cash	-$14,610,832		$10,913,382
Cash Balance: 4/1/2026	$85,148,944	7/1/2025	$59,624,730
Cash Balance: 4/30/2026	$70,538,112	4/30/2026	$70,538,112

Notes:

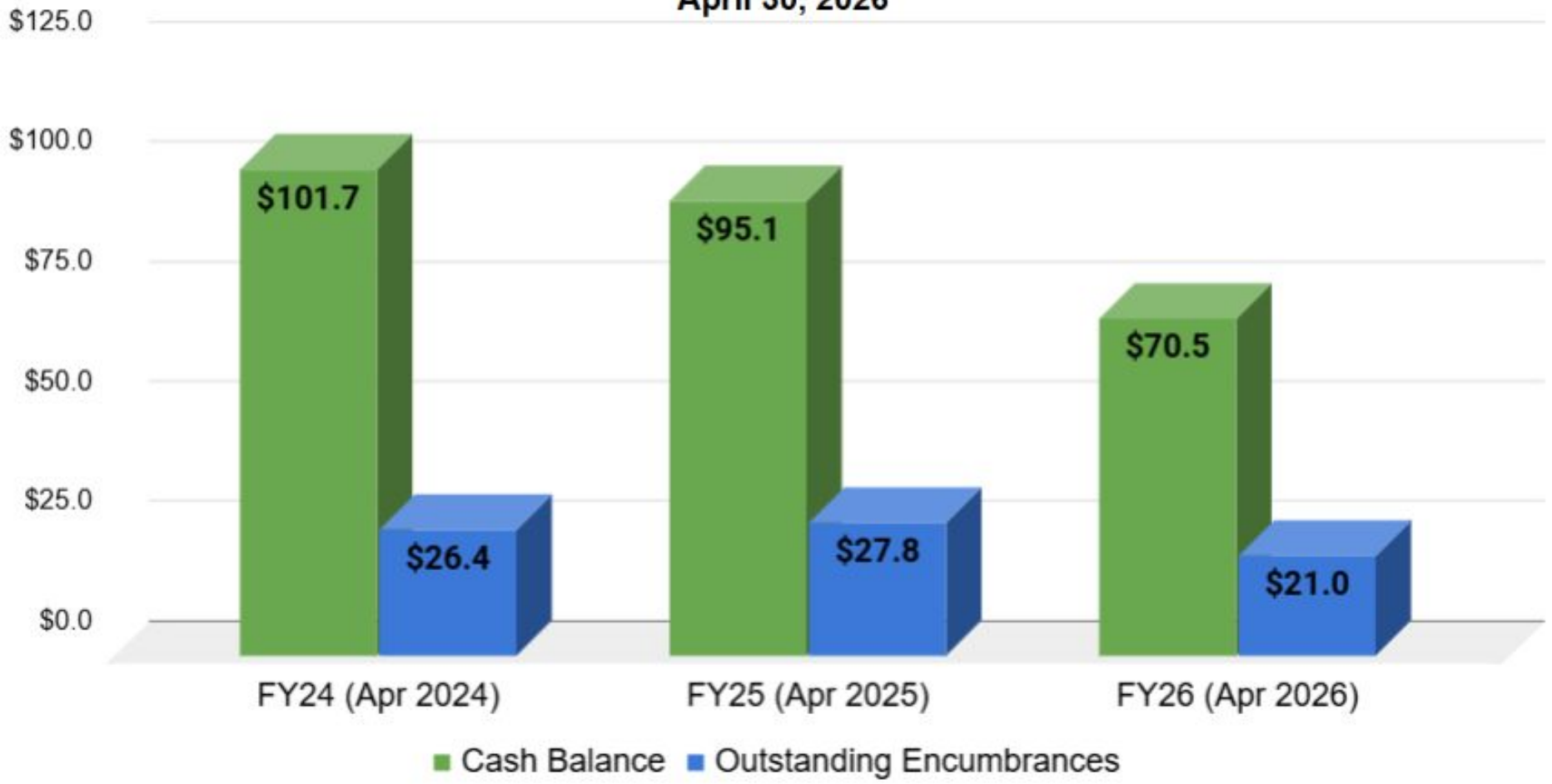
Revenues reflect the final tax settlement for this Fiscal year. All advances are booked to General Taxes, the settlement provides the Personal Property amount.

The increase in Other Expenses is also settlement-related, as we recognize the property tax collection fees.

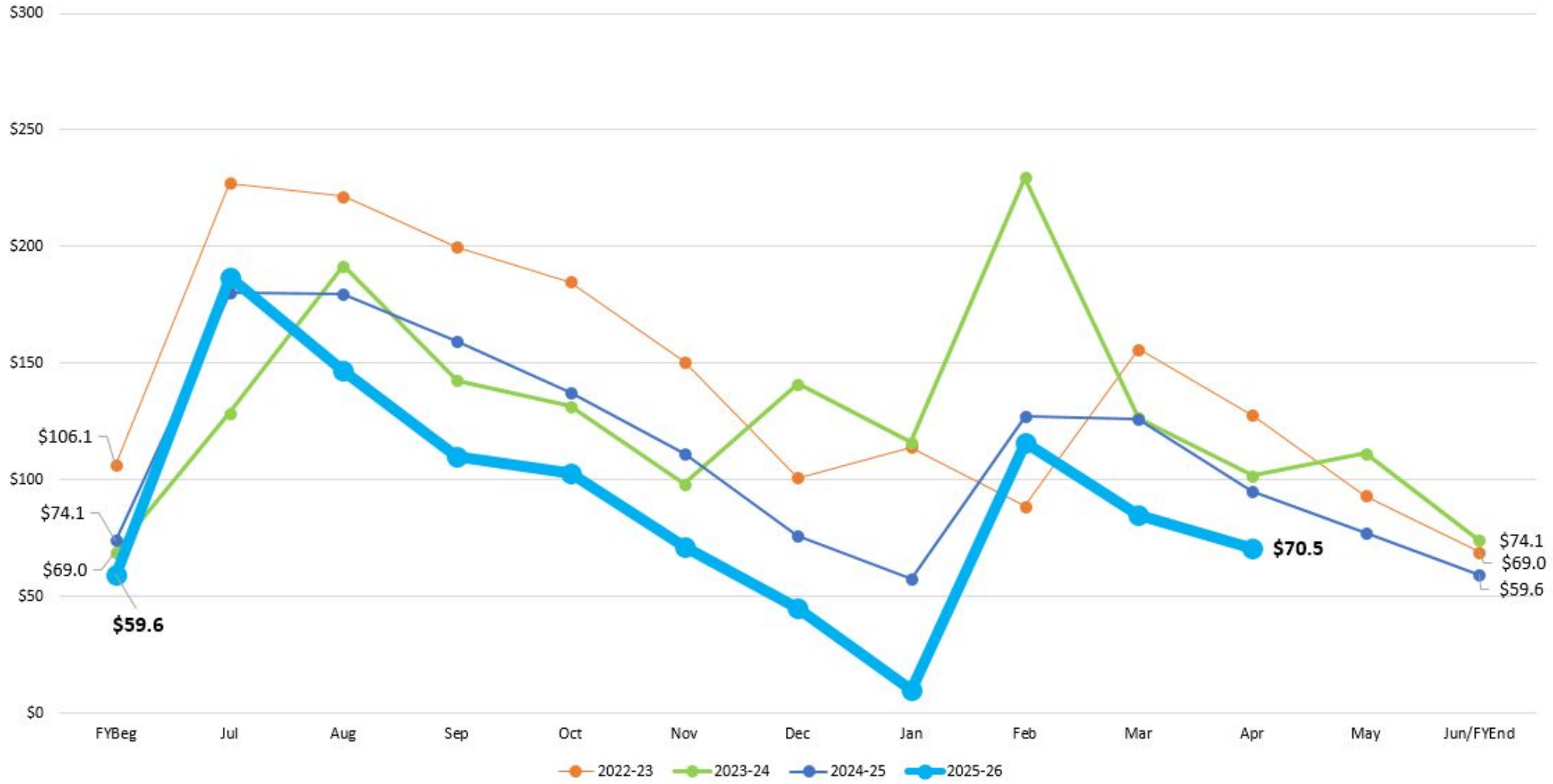
General Fund (001)

Cash Balance and Encumbrances (in millions)

April 30, 2026



General Fund
3+ Years History - Cash Balance [in Millions]
Thru April 30, 2026



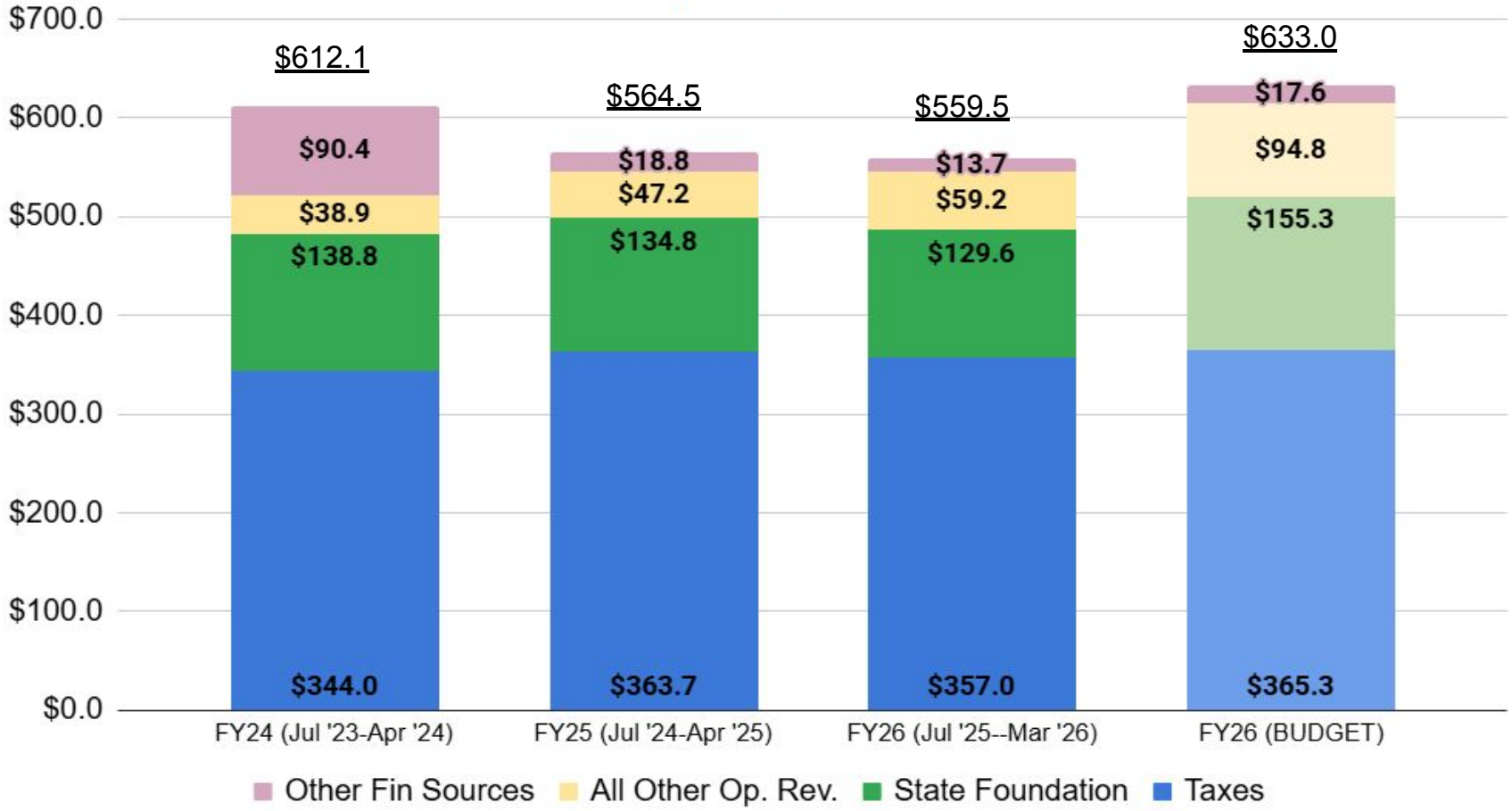
Revenue

General Fund (001)

3 Year Revenue by Source Comparison (in millions)

April 30, 2026

Percentage of Annual Budgeted Revenue
FY24: 91.2% FY25: 89.9% FY26: 88.4%



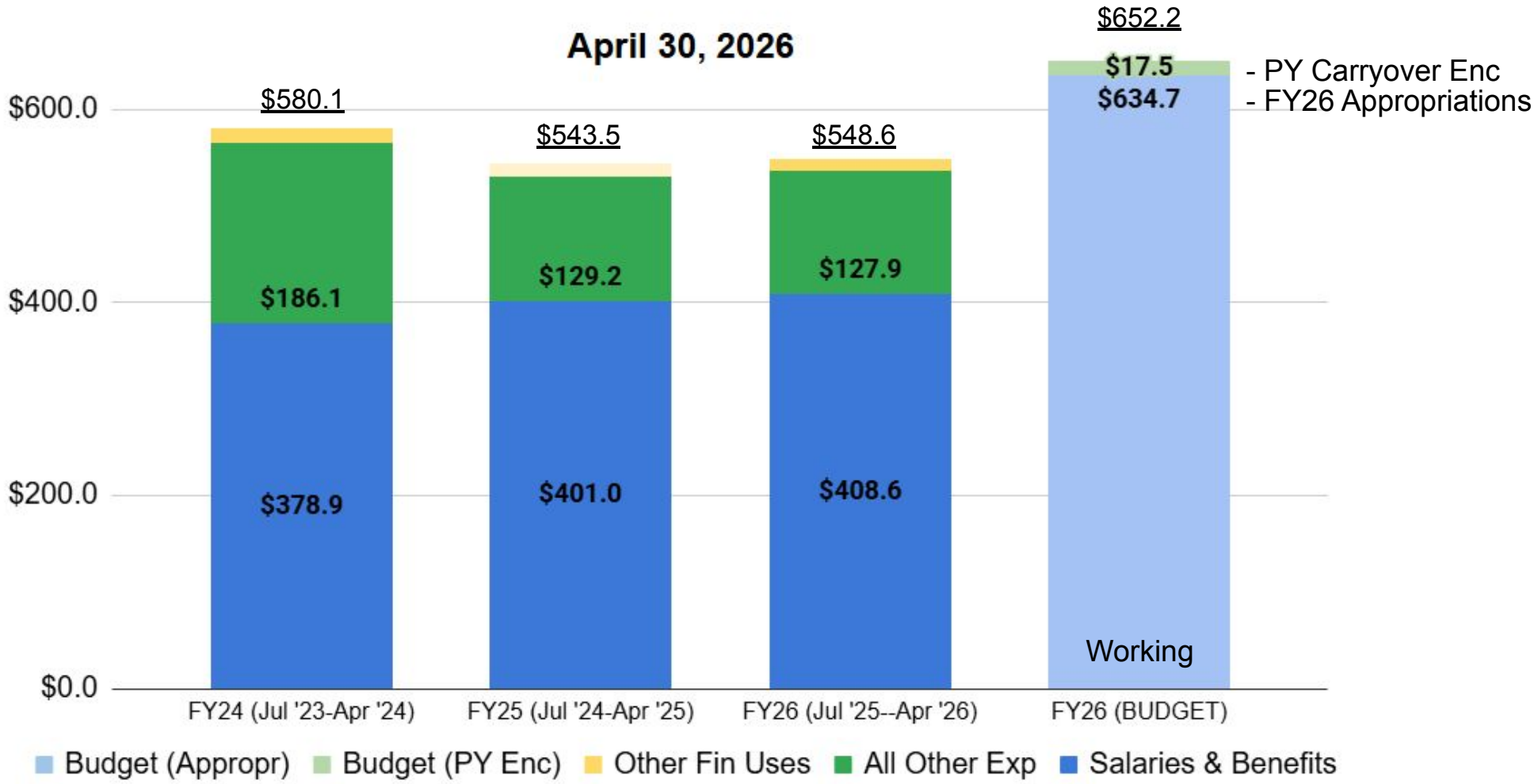
Note: See summary.

Expenditures

Percentage of Annual Budgeted Expenditures
(Gen Fund - Actual Exp. Only)
FY24: 92.6% FY25: 81.7% FY26: 86.4%

General Fund (001)

3 Year Expenditures by Type Comparison (in millions)

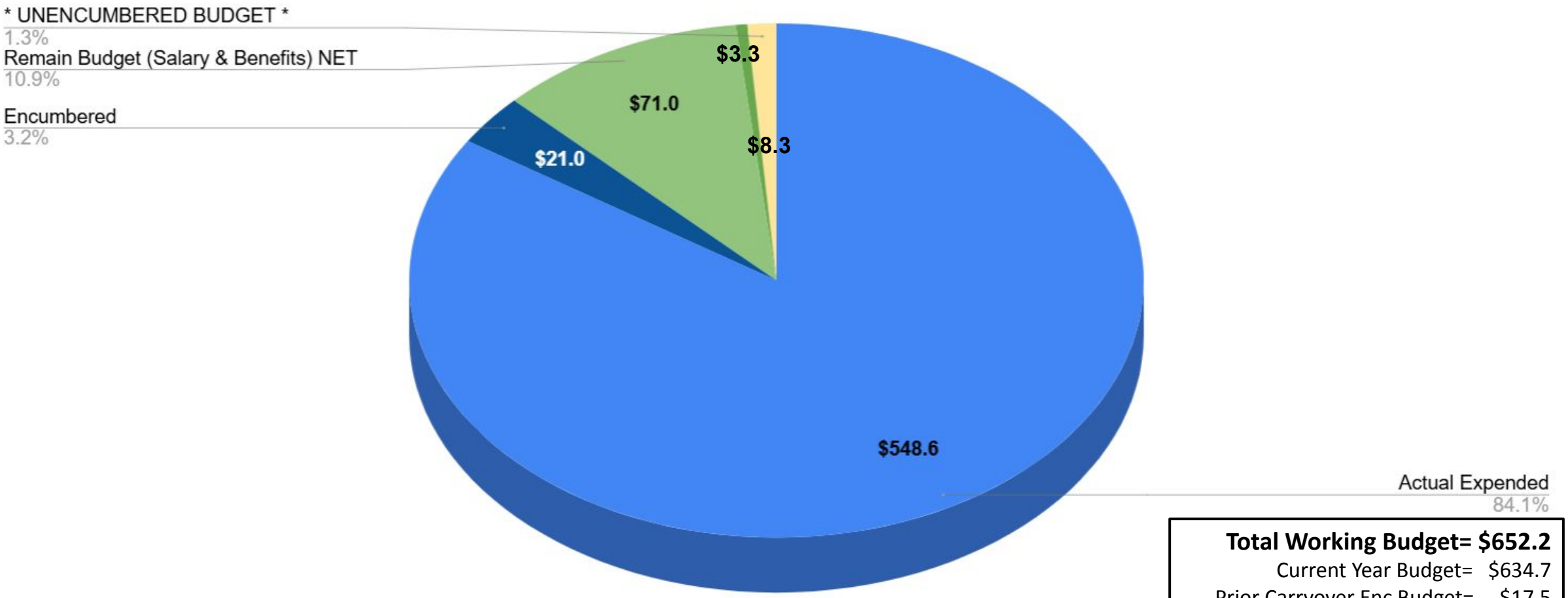


Note: See summary.

General Fund (001)

Unencumbered / Uncommitted Expenditure Budget Assessment [In Millions]

April 30, 2026



Total Working Budget= $652.2

Current Year Budget= $634.7

Prior Carryover Enc Budget= $17.5

Unallocated Budget -- For comparison, at April 30, 2025 the total was $8.8 Million (or 1.3% of the total budget)

CPS Preschool Expansion



CPS Preschool Students - All Funding Sources

	Fiscal Year 2026						Prior Year FY2025	
	April 2026		March 2026		February 2026		April 2025	
Funding Source(s)	Number of Students	Percentage	Number of Students	Percentage	Number of Students	Percentage	Number of Students	Percentage
ECE Plus Expansion (PSEE)	156	8.3%	159	8.5%	145	7.7%	153	7.6%
ECE Plus Federal (PSPF)	282	15.0%	272	14.5%	263	14.0%	272	13.6%
Federal Plus Expansion (PSFO)	56	3.0%	61	3.2%	61	3.2%	95	4.7%
Preschool Disability Support (PSDS)	-	0.0%	-	0.0%	-	0.0%	4	0.2%
Preschool Expansion (PSEO)	392	20.9%	394	21.0%	402	21.4%	532	26.5%
Preschool Special Ed (PSSE)	290	15.4%	290	15.4%	285	15.2%	291	14.5%
Preschool Title I/Federal (PS1F)	364	19.4%	370	19.7%	384	20.4%	337	16.8%
Preschool Tuition (PSTU)	194	10.3%	191	10.2%	194	10.3%	162	8.1%
Public School Preschool (PSPS) (ECE Grant)	146	7.8%	142	7.6%	145	7.7%	159	7.9%
Total	1,880	100.0%	1,879	99.9%	1,879	99.9%	2,005	100.0%
Change (month-to-month)	*1*	*0.1%*	*-*	*0.0%*		*0.0%*		

FY26 Note: -- In PY FY25, ECE grant funded seats were increased from 550 to 600 with 120 seats being part of the state full day pilot. In FY26, the 120 seats are no longer in a pilot program with the State, but the District is still maintaining those seats. Since levy dollars are last dollar in, this reduced the number of students calculated for tuition assistance.

CPS Tuition Assistance Summary

FY26 - Apr 2026 Preliminary Estimates

FY26	Income	FT	HT	Total	Days	Tuition Assist $
Apr	<200 %	513	23	536	11,724	$573,518
2026	200-250	64	4	68	1,408	64,071
	Sub-Total	**577**	**27**	**604**	**13,220**	**$637,589**

Tuition Assistance - Historical Comparisons

FY26	**FYTD:**	**(Apr 2026 # of students=604)**	**91,758**	**$4,479,234**
FY25	**FYTD:**	**(Apr 2025 # of students=780)**	**113,030**	**$5,455,775**
FY24	**FYTD: ~**	**(Apr 2024 # of students=1,048)**	**148,784**	**$6,446,666**

~ - Updated during prior fiscal year (mid-fiscal year 2024.)

Note: The data in the chart above represents only the CPS preschool students who receive Preschool Tuition Assistance. As of the end of the month shown above, CPS has 1,880 preschool students enrolled. (Prior FY25=2,005)

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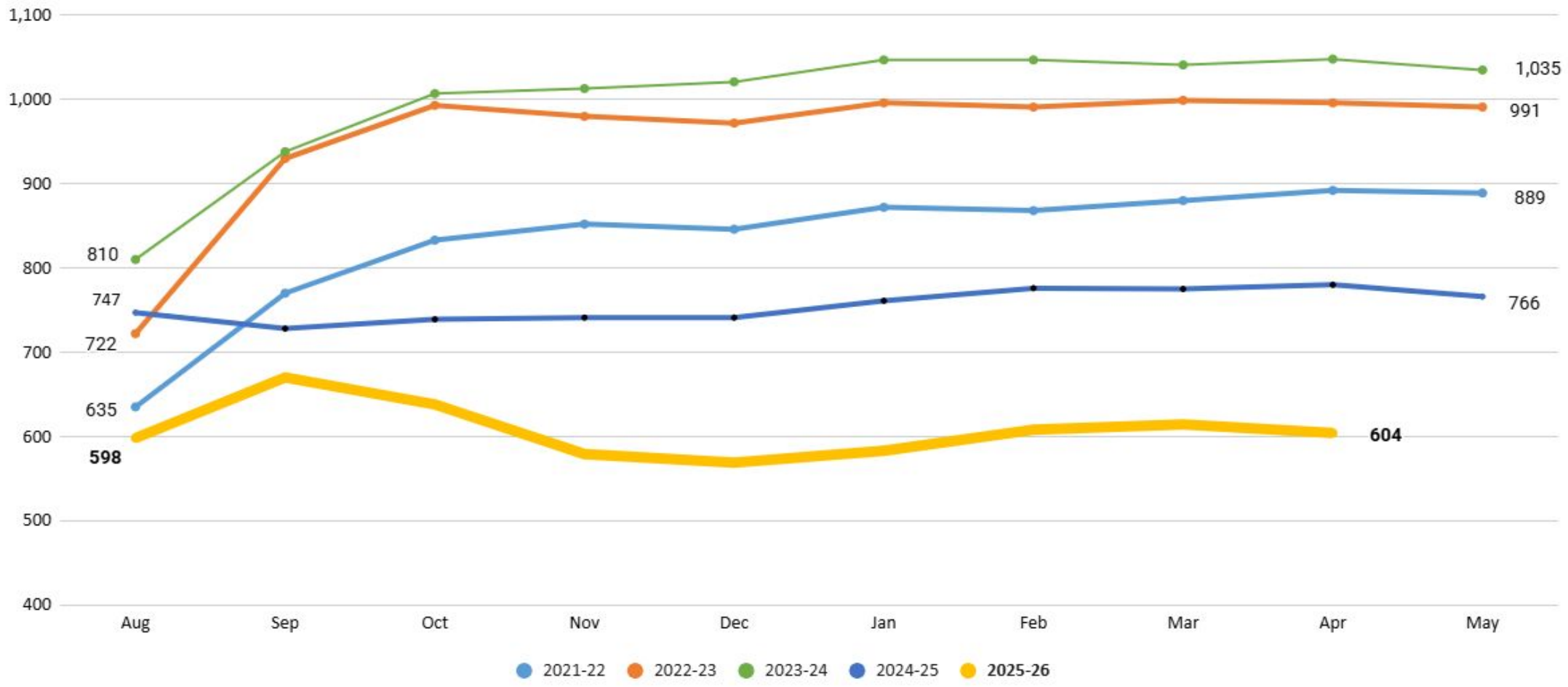
Cincinnati Public Schools
Number of CPS Preschool Students - Benefitting from Tuition Assistance
August 2021 through April 2026



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CPS Preschool Expansion

MARCH 2026 (FY26)	Initial Estimate * Budget FY26	FY26 Actual Jul '25-Apr '26	PRIOR FY25 Actual Jul '24-Apr '25
Revenues: (net of Co. Auditor Fees)	**$15,000,000**	**$15,236,757**	**$15,615,119**
Expenses:			
CPS Tuition Assistance	7,500,000	4,479,234	5,455,775
Payments to United Way @	9,447,896	9,368,513	9,948,883
Special Education Support	748,625	785,907	922,170
Administrative Support	169,933	252,719	158,545
Other Professional Services	239,808	94,263	93,630
Supplies and Materials	399,989	183,629	354,840
Other / [Capital Outlay (PY FY25)]	3,000	600	154,935
Total	**$18,509,251**	**$15,164,865**	**$17,089,318**
Net Income	**($3,509,251)**	**$71,892**	**($1,474,199)**

*** - Subject to revision.** Consolidated Budget uses prior years unspent cash FY25 and beyond.
@ - Due to Prior Year CPP underspend, payment schedule differs from Year to Year. (Based on Budget/Net of returned funds)

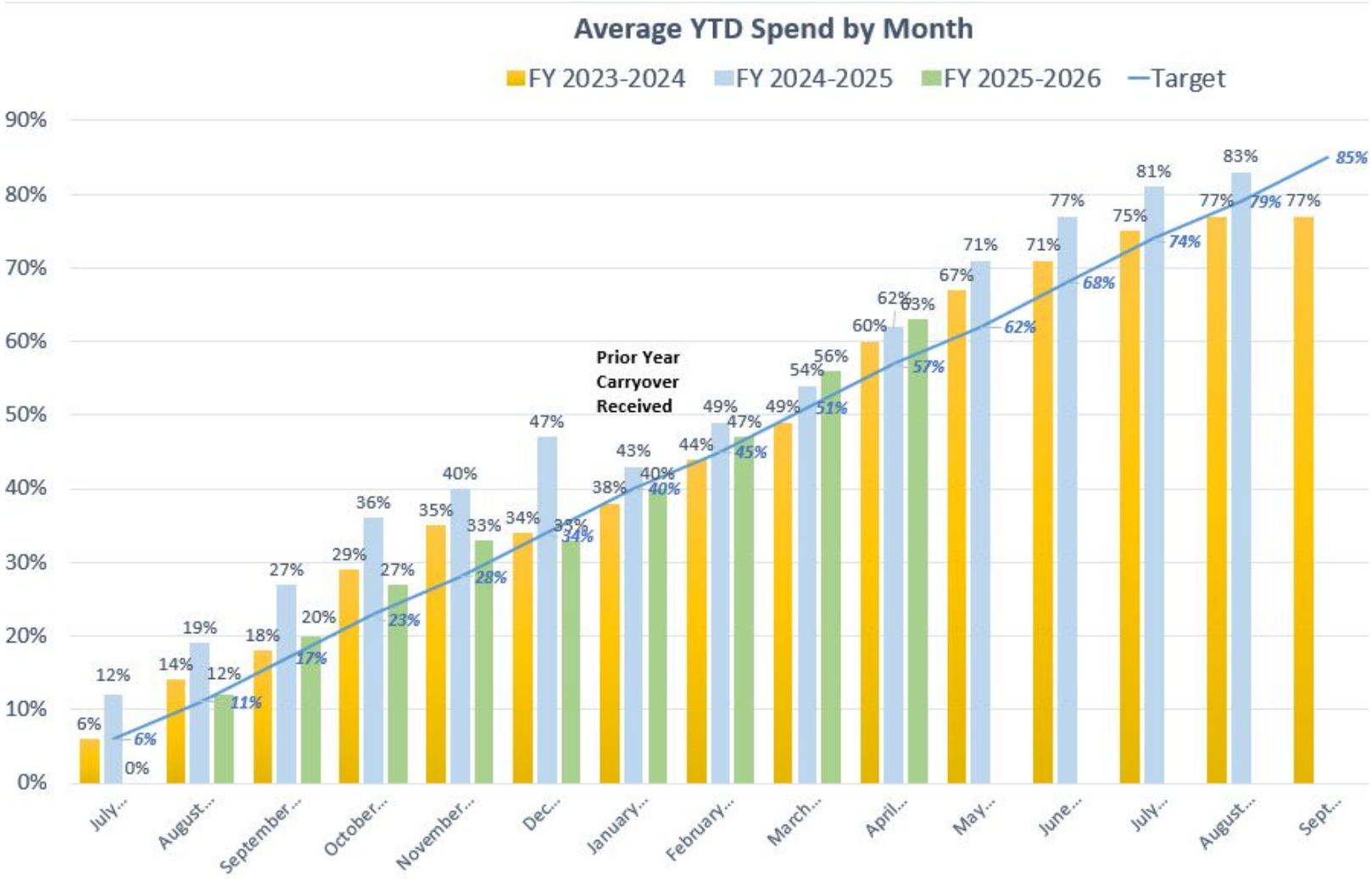
Preschool Comparative Analytics

	Cincinnati Public Schools	Cincinnati Preschool Promise	
	FY 2024-2025	FY 2024-2025	FY 2024-2025 Total
Number of Students	2,210	1,090	3,300
Number of Classrooms / Sites	147	119	
Levy Revenue	$ 5,746,350	$ 9,945,019	$ 15,691,369
Other Sources Used			
- General Fund	$ 3,272,817		
- Fund 011	$ 2,689,910		
- Early Childhood Grant & ECE Pilot	$ 2,593,351		
- HeadStart	$ 4,046,443		
- Title I	$ 3,497,183		
Total Other Sources Used	$ 16,099,703	$ 14,156	$ 16,113,859
Total Sources Used	$ 21,846,054	$ 9,959,175	$ 31,805,228
Per Pupil Dollar	$ 9,885	$ 9,137	$ 9,637.95
Per Classroom Dollar	$ 148,613		

State & Federal Grants



Public State and Federal Grants FY26 Cumulative Average Spend



Click Here to download Monthly Summary Details.

Total FY26 Public State & Federal Grants: 29
Total FY26 Public State & Federal Grants Allocation: $ 64,956,372
Total FY26 Public State & Federal Grants Spent & Encumbrance Total: $ 41,043,390

FY26 State and Federal Grants as of 4/30/26

- Month **10** of 15 month cycle
- Spending goal = 57% of Total Allocation

	Number of Grants	Percent Meeting Spending Goal	Percent Spent or Encumbered before Carryover	Percent Spent or Encumbered with Carryover
Grants to Public Schools	**29**	**69%**	**77%**	**63%**
Grants to Non-Public Schools	**8**	**88%**	**86%**	**76%**

Key Activities this month

ODEW ESEA (Titles 1-A & D, II, III, IV-A and McKinney Vento) FY25 Monitoring Review - FY26 Final Spend Support and Prepare for Fiscal Year End

FY27 Budget Planning

FY26 Title I-A School Budget Spend 74% Spent or Encumbered

FY26 CSI NC SSI School Budgets 80% Spent or Encumbered

Entitlement Grants Spend Summary 4/30/26

Grant	Initial Allocation	Carryover and Adj	Total Allocation	Amount Spent*	Amount Encumbered*	Percent Spent or Encumbered
Title I-A Basic	$ 24,087,652	$ 7,157,735	$ 31,245,387	$ 16,762,530	$ 2,727,629	62%
Title I-Neglected	252,658	219,494	472,152	168,211	160,367	70%
Title I-Delinquent	165,787	22,432	188,219	124,452	0	66%
Title II-Sup Eff Instr	1,737,063	1,460,170	3,197,233	1,445,144	443,183	59%
Title III-LIEL	497,563	94,709	592,272	367,638	85,433	76%
Title III - Immigrant	54,484	12,233	66,717	38,290	3,650	63%
Title IV-Stud Supp	1,744,025	1,461,059	3,205,084	2,110,150	184,428	72%
Title I NonComp SSI*	1,036,852	0	1,036,852	730,768	96,153	80%
Expanding Opp Each*	459,876	0	459,876	211,282	182,179	86%
Totals	**$ 30,035,960**	**$ 10,427,832**	**$ 40,463,792**	**$ 21,958,465**	**$ 3,883,022**	**64%**

* Amounts represent Public Schools Only - April spend goal is **57%**