HERE FOR KIDS



Monthly Financial Reports

For the Month Ending March 31, 2026

CINCINNATI PUBLIC SCHOOLS

Financial Overview- Through March 31, 2026

Summary–Finances are on track and no significant, unexpected issues, except as noted below (mainly timing).

- **General Fund Cash Balances** as of March 31, 2026 were down modestly over the prior fiscal year-to-date. (See below for details) It is noted that State foundation and Property tax revenue were down. Expenditure increases related primarily to Salary and Benefits. Overall, other expenditures were relatively flat fiscal year-of-year.

- **General Fund Revenues** through March 2026 were up slightly over prior year. State foundation revenue was down about $4.1 M compared to the prior fiscal year-to-date. Property tax revenue was down $11.2M (however, some of this is due to timing of Advances from Hamilton County) compared to the prior fiscal year-to-date. Medicaid Reimbursements are higher by $4.3 M due to timing of this receipt being delayed in to FY26. All remaining revenues are down slightly over the prior year.

- **General Fund Expenditures** through February 2026 were up modestly over prior year. Salary and Benefits were $7.3 M higher compared to the prior fiscal year-to-date. Overall, other expenditure categories were relatively flat fiscal year-over-year.

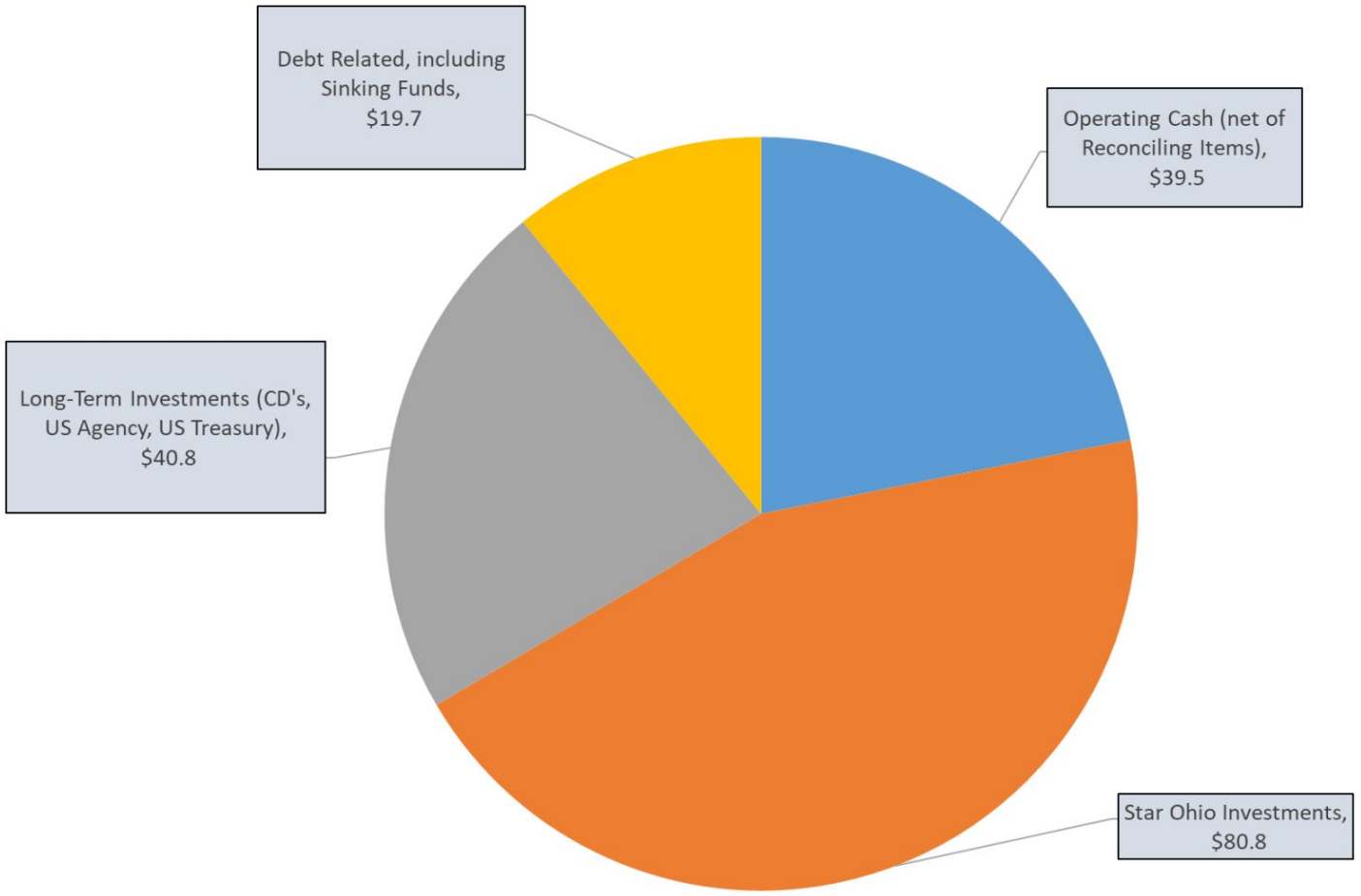
- **Preschool students funded through Tuition Assistance**. The total number of preschool students, all funding sources, is relatively the same. The number of students receiving some level of assistance through Tuition Assistance is also slightly lower than the prior year. Overall, the number of students served in FY26 are expected to include an overall decreased over the prior year.

Cash and Investments

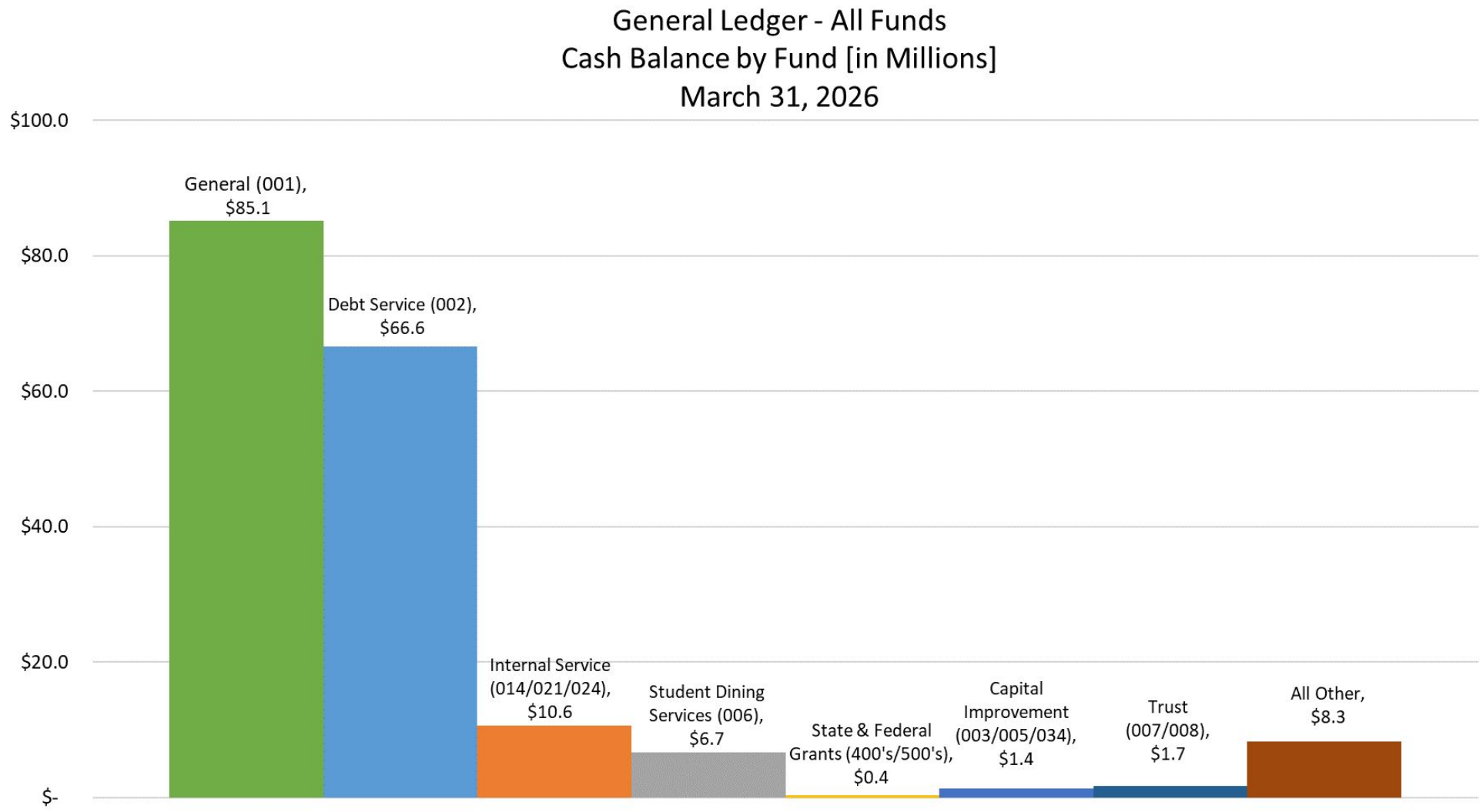
General Ledger - All Funds

Cash and Investment Balances [in Millions]

March 31, 2026



Grand Total = $180.8 Million



Grand Total = $180.8 Million

Click here for a list of Funds. View the Fund Activity Report

General Fund



Statement of Cash Flow

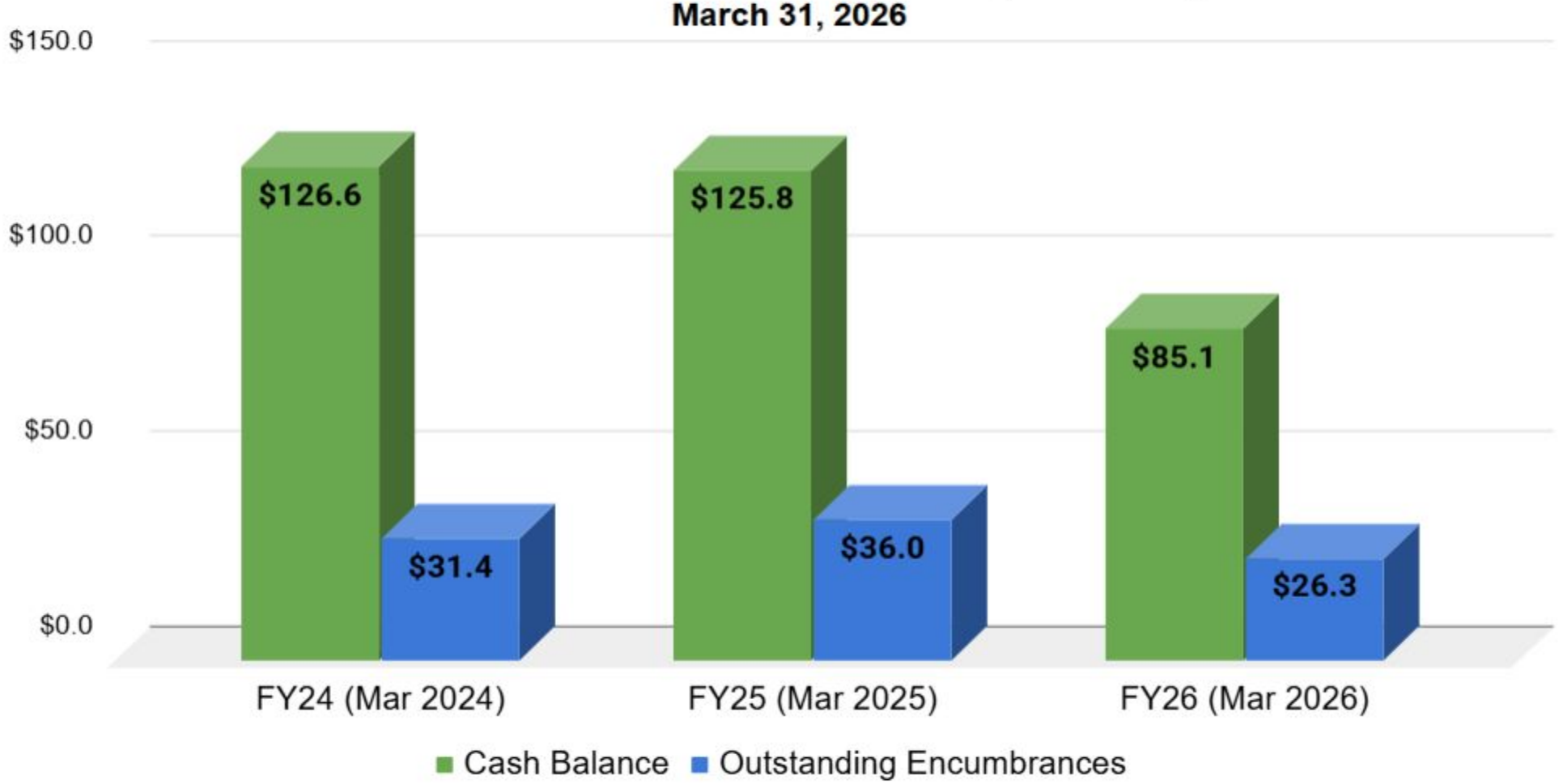
Statement of Cash Flow			
General Fund			
For Month Ending March 31, 2026			Year to Date
Cash from Operating Activities			
General Property Tax	$11,180,000		$317,000,929
Tangible Personal Property Tax	$0		$22,059,946
Unrestricted State Grants-in-Aid	$10,453,855		$94,062,350
Restricted State Grants-in-Aid	$2,397,087		$23,199,562
State Share of Local Property Tax	$0		$13,334,270
Other Revenues	$2,979,555		$39,241,196
Advances In	$0		$9,500,000
All Other Financing Sources	$372,795		$2,384,235
Total Revenues	**$27,383,292**		**$520,782,488**
Personal Services (Salaries)	$30,625,303		$279,328,626
Employee Benefits	$10,342,520		$91,824,331
Purchased Services	$16,009,229		$92,559,412
Supplies and Materials	$875,762		$16,887,601
Capital Outlays	$0		$399,052
Other Expenses	$159,778		$2,137,496
Operating Transfers Out	$0		$12,121,756
Total Expenditures	**$58,012,592**		**$495,258,274**
Net Increase /Decrease in Cash	-$30,629,300		$25,524,214
Cash Balance: 3/1/2026	$115,778,244	7/1/2025	$59,624,730
Cash Balance: 3/31/2026	$85,148,944	3/31/2026	$85,148,944

Notes:

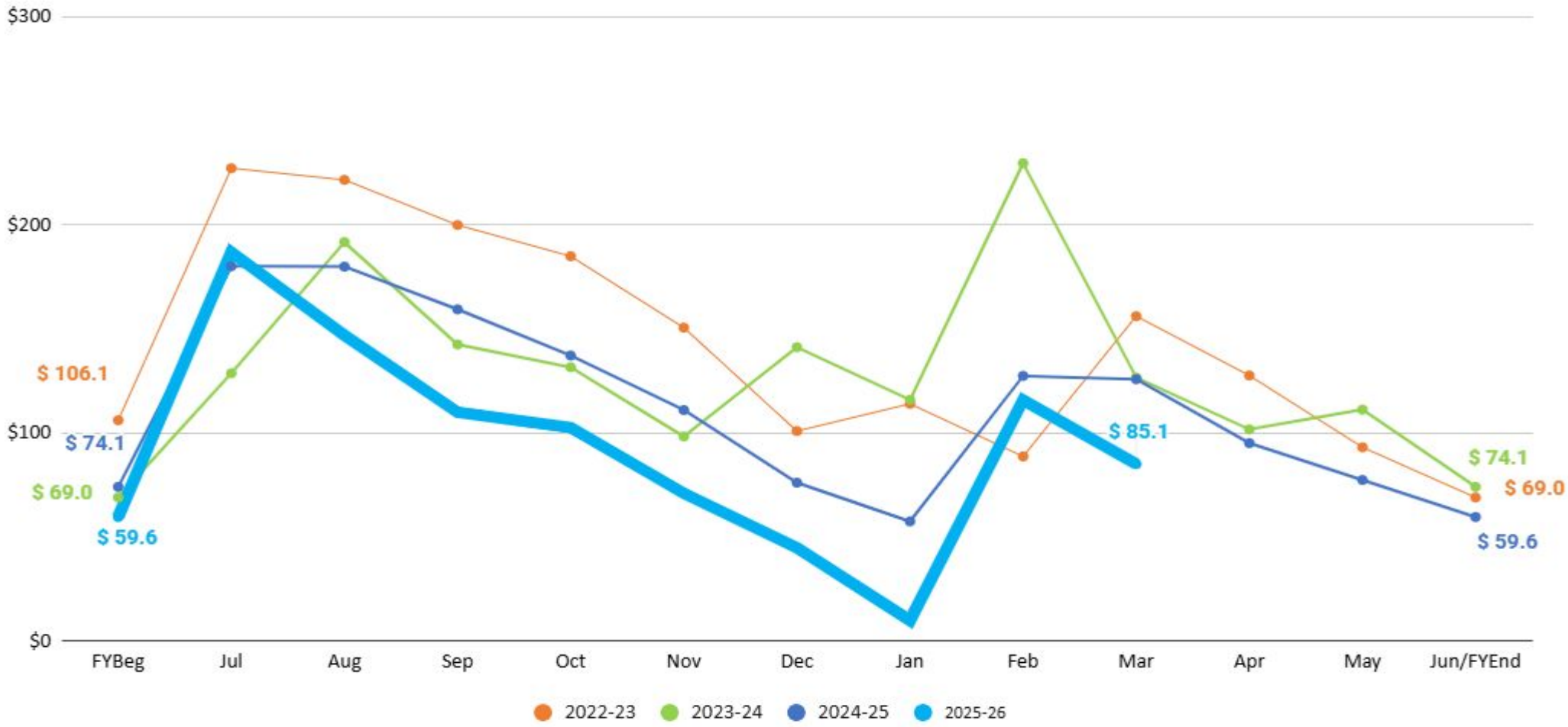
We should have our property tax settlement in the next two weeks

Higher than average Salary and Benefit expenses for March were due to the COLA and retro payments made

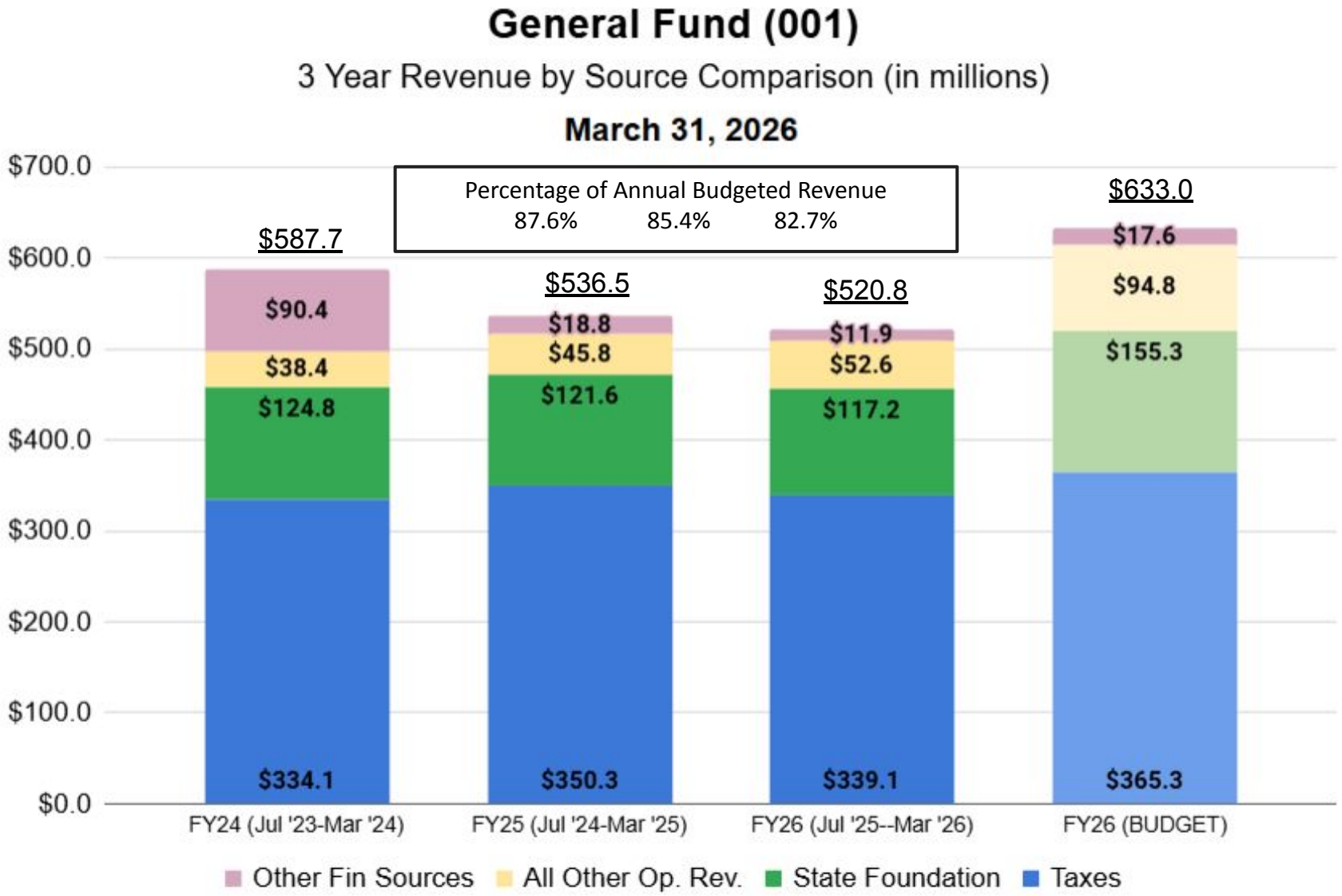
General Fund (001)



General Fund
3+ Years History - Cash Balance [in Millions]
Thru March 31, 2026

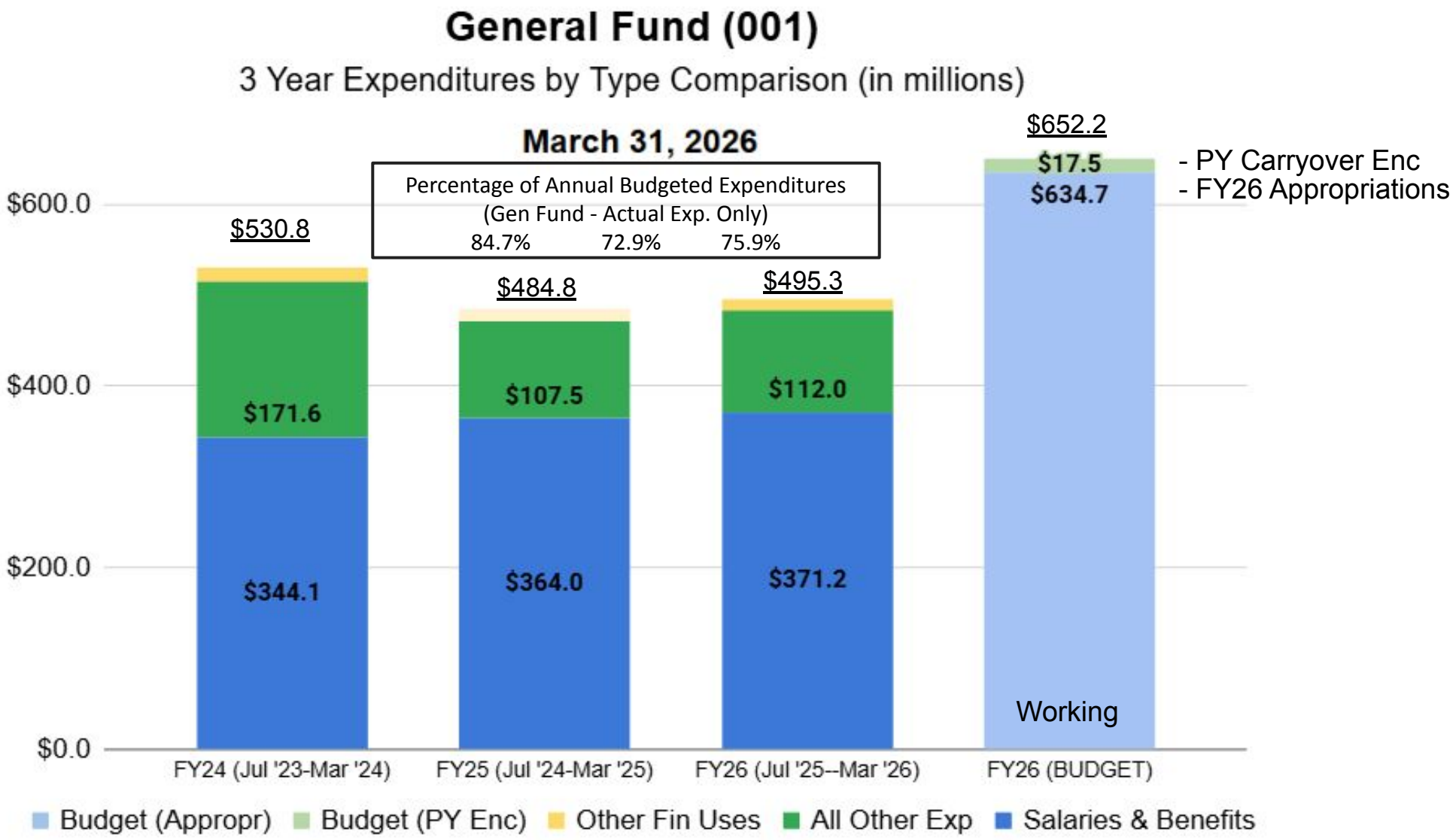


Revenue



Note: See summary.

Expenditures

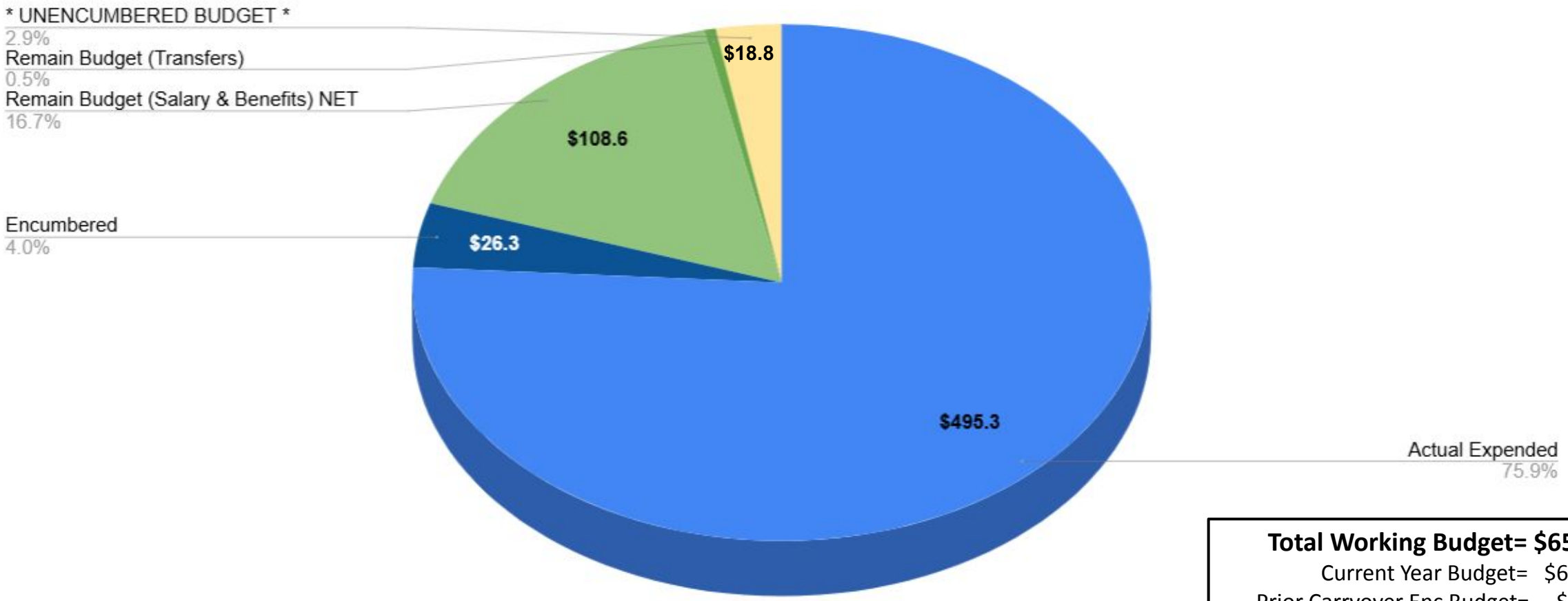


Note: See summary.

General Fund (001)

Unencumbered / Uncommitted Expenditure Budget Assessment [In Millions]

March 31, 2026



Total Working Budget= $652.2

Current Year Budget= $634.7

Prior Carryover Enc Budget= $17.5

Unallocated Budget -- For comparison, at March 31, 2025 the total was $22.3 Million (or 3.3% of the total budget)

CPS Preschool Expansion



CPS Preschool Students - All Funding Sources

	Fiscal Year 2026						Prior Year FY2025	
	March 2026		February 2026		January 2026		March 2025	
Funding Source(s)	Number of Students	Percentage	Number of Students	Percentage	Number of Students	Percentage	Number of Students	Percentage
ECE Plus Expansion (PSEE)	159	8.5%	145	7.7%	135	7.3%	156	7.8%
ECE Plus Federal (PSPF)	272	14.5%	263	14.0%	258	13.9%	275	13.7%
Federal Plus Expansion (PSFO)	61	3.2%	61	3.2%	59	3.2%	95	4.7%
Preschool Disability Support (PSDS)	-	0.0%	-	0.0%	-	0.0%	4	0.2%
Preschool Expansion (PSEO)	394	21.0%	402	21.4%	389	20.9%	524	26.1%
Preschool Special Ed (PSSE)	290	15.4%	285	15.2%	289	15.5%	289	14.4%
Preschool Title I/Federal (PS1F)	370	19.7%	384	20.4%	390	21.0%	343	17.1%
Preschool Tuition (PSTU)	191	10.2%	194	10.3%	193	10.4%	163	8.1%
Public School Preschool (PSPS) (ECE Grant)	142	7.6%	145	7.7%	146	7.9%	159	7.9%
Total	1,879	100.0%	1,879	100.0%	1,859	100.0%	2,008	100.0%
Change (month-to-month)	-	*0.0%*	*20*	*1.1%*				

FY26 Note: -- In PY FY25, ECE grant funded seats were increased from 550 to 600 with 120 seats being part of the state full day pilot. In FY26, the 120 seats are no longer in a pilot program with the State, but the District is still maintaining those seats. Since levy dollars are last dollar in, this reduced the number of students calculated for tuition assistance.

CPS Tuition Assistance Summary

FY26 - Feb 2026 Preliminary Estimates

FY26	Income	FT	HT	Total	Days	Tuition Assist $
Mar	<200 %	519	59	578	9,200	$419,6540
2026	200-250	31	5	36	576	48,4617
	Sub-Total	**550**	**64**	**614**	**9,776**	**$468,115**

Tuition Assistance - Historical Comparisons

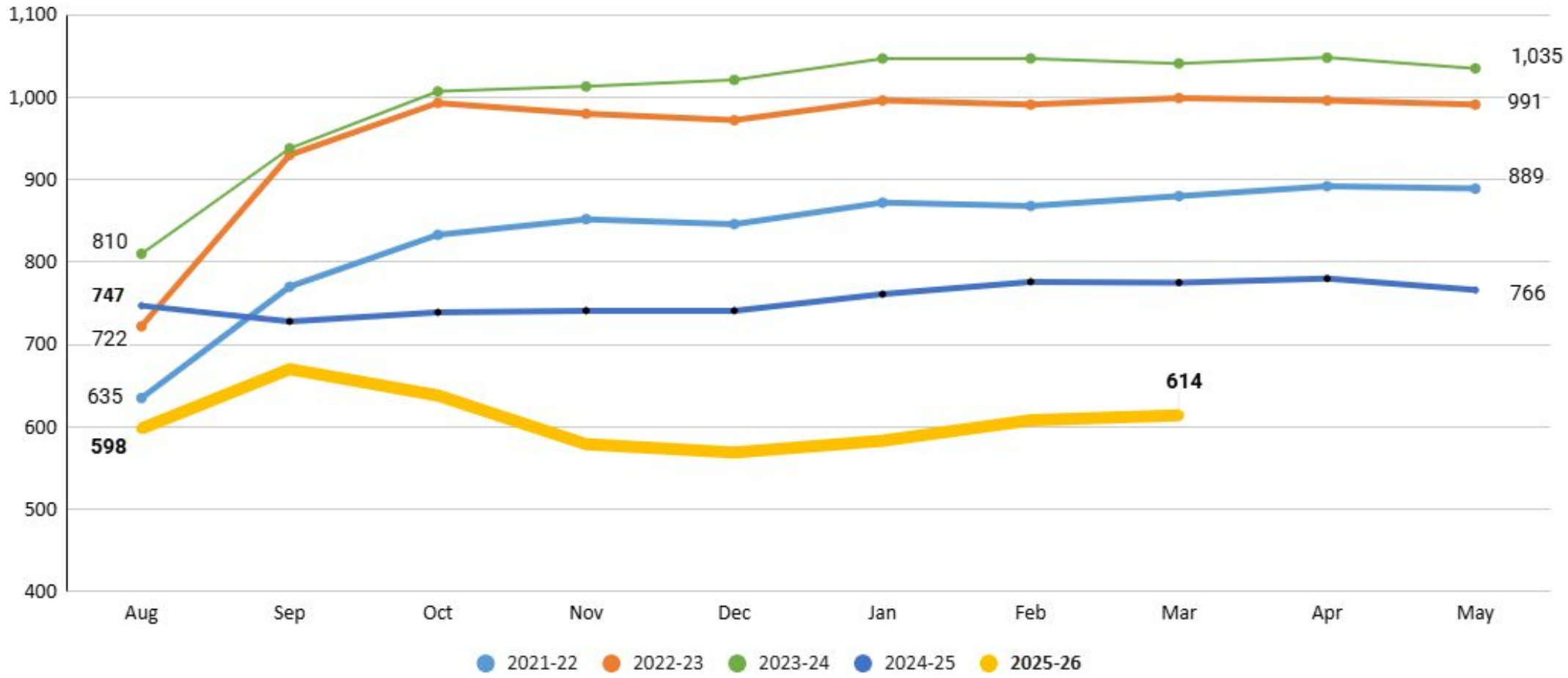
FY26	**FYTD:**	**(Mar 2026 # of students=614)**	**78,538**	**$3,841,644**
FY25	**FYTD:**	**(Mar 2025 # of students=775)**	**96,754**	**$4,670,073**
FY24	**FYTD: ~**	**(Mar 2024 # of students=1,041)**	**127,033**	**$5,486,151**

~ - Updated during prior fiscal year (mid-fiscal year 2024.)

Note: The data in the chart above represents only the CPS preschool students who receive Preschool Tuition Assistance. As of the end of the month shown above, CPS has 1,879 preschool students enrolled. (Prior FY25=2,008)

FY26 Note: -- In PY FY25, ECE grant funded seats were increased from 550 to 600 with 120 seats being part of the state full day pilot. In FY26, the 120 seats are no longer in a pilot program with the State, but the District is still maintaining those seats. Since levy dollars are last dollar in, this reduced the number of students calculated for tuition assistance.

Cincinnati Public Schools
Number of CPS Preschool Students - Benefitting from Tuition Assistance
August 2021 through March 2026



FY26 Note: -- In PY FY25, ECE grant funded seats were increased from 550 to 600 with 120 seats being part of the state full day pilot. In FY26, the 120 seats are no longer in a pilot program with the State, but the District is still maintaining those seats. Since levy dollars are last dollar in, this reduced the number of students calculated for tuition assistance.

CPS Preschool Expansion

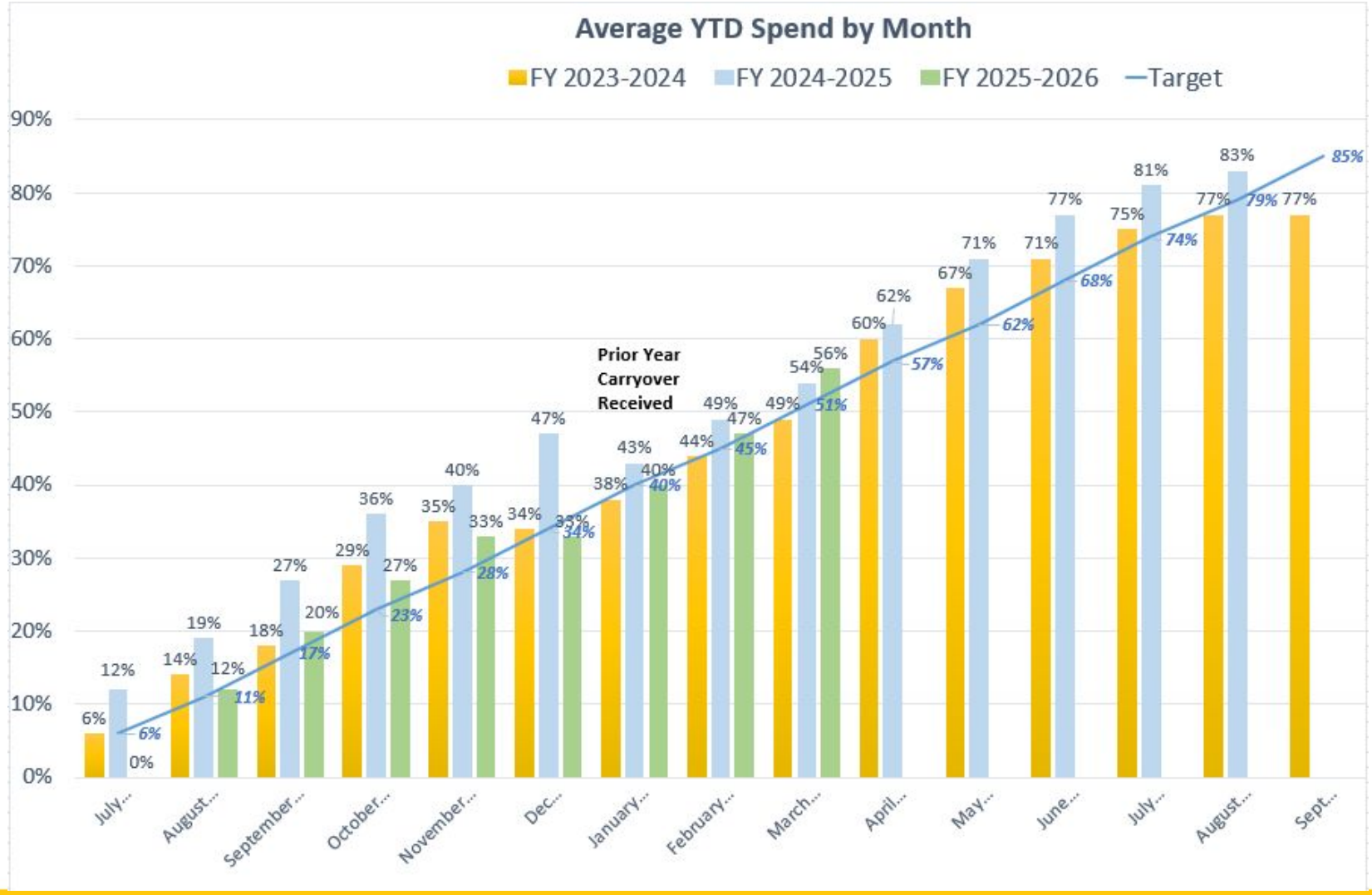
MARCH 2026 (FY26)	Initial Estimate * Budget FY26	FY26 Actual Jul '25-Mar '26	PRIOR FY25 Actual Jul '24-Mar '25
Revenues: (net of Co. Auditor Fees)	**$15,000,000**	**$14,612,490**	**$15,157,817**
Expenses:			
CPS Tuition Assistance	7,500,000	3,841,644	4,670,073
Payments to United Way @	9,447,896	6,746,610	7,255,365
Special Education Support	748,625	724,842	835,609
Administrative Support	169,933	212,684	146,526
Other Professional Services	239,808	75,833	126,437
Supplies and Materials	399,989	92,734	353,325
Other / [Capital Outlay (PY FY25)]	3,000	600	154,395
Total	**$18,509,251**	**$11,694,947**	**$13,541,730**
Net Income	**($3,509,251)**	**$2,917,543**	**$1,616,087**

*** - Subject to revision.** Consolidated Budget uses prior years unspent cash FY25 and beyond.
@ - Due to Prior Year CPP underspend, payment schedule differs from Year to Year. (Based on Budget/Net of returned funds)

State & Federal Grants



Public State and Federal Grants FY26 Cumulative Average Spend



Click Here to download Monthly Summary Details.

Total FY26 Public State & Federal Grants: 29
Total FY26 Public State & Federal Grants Allocation: $ 64,956,372
Total FY26 Public State & Federal Grants Spent & Encumbrance Total: $ 36,239,584

FY26 State and Federal Grants as of 3/31/26

- Month **9** of 15 month cycle
- Spending goal = 51% of Total Allocation

	Number of Grants	Percent Meeting Spending Goal	Percent Spent or Encumbered before Carryover	Percent Spent or Encumbered with Carryover
Grants to Public Schools	**29**	**62%**	**68%**	**56%**
Grants to Non-Public Schools	**8**	**88%**	**76%**	**67%**

<u>Key Activities this month</u>

ODEW ESEA Monitoring Review - Compliant

FY26 Final Spend Support

FY27 Budget Planning

FY26 Title I-A School Budget Spend

FY26 CSI NC SSI School Budgets

Entitlement Grants Spend Summary 3/31/26

Grant	Initial Allocation	Carryover and Adj	Total Allocation	Amount Spent*	Amount Encumbered*	Percent Spent or Encumbered
Title I-A Basic	$ 24,087,652	$ 7,157,735	$ 31,245,387	$ 15,113,916	$ 1,957,156	55%
Title I-Neglected	252,658	219,494	472,152	140,141	72,790	45%
Title I-Delinquent	165,787	22,432	188,219	118,469	0	63%
Title II-Sup Eff Instr	1,737,063	1,460,170	3,197,233	1,277,765	458,492	54%
Title III-LIEL	497,563	94,709	592,272	313,168	93,318	68%
Title III - Immigrant	54,484	12,233	66,717	37,764	3,880	62%
Title IV-Stud Supp	1,744,025	1,461,059	3,205,084	1,674,986	892,326	80%
Title I NonComp SSI*	1,036,852	0	1,036,852	516,574	119,487	61%
Expanding Opp Each*	459,876	0	459,876	178,849	198,337	82%
Totals	**$ 30,035,960**	**$ 10,427,832**	**$ 40,463,792**	**$ 19,371,632**	**$ 3,795,786**	**57%**

* Amounts represent Public Schools Only - March spend goal is **51%**