



Tulsa Public Schools
Preliminary
School Budget and Financing Plan
2026 - 2027

Prepared in Accordance with the
“School District Budget Act”

Presented for Board Approval
June 1, 2026



INDEPENDENT SCHOOL DISTRICT NO. 1-1,
TULSA COUNTY, OKLAHOMA 74114
www.tulsaschools.org



TULSA PUBLIC SCHOOLS

INDEPENDENT SCHOOL DISTRICT NO. I-1,
TULSA COUNTY, OKLAHOMA

Preliminary School Budget and Financing Plan 2026 - 2027

*Prepared by the
Department of Financial Services*

Tulsa Public Schools does not discriminate on the basis of race, religion, color, national origin, sex, sexual orientation, gender expression, gender identity, pregnancy, disability, genetic information, veteran status, marital status, age or any other classification protected by applicable law with respect to employment, programs and activities. The district also provides equal access to the Boy Scouts of America and other designated youth groups.

The district prohibits discrimination. The district also prohibits retaliation, intimidation, threats, or coercion against any individual who complains about discrimination or participates in the district's discrimination complaint process.

The following person has been designated to handle complaints and inquiries regarding the Tulsa Public Schools' non-discrimination policies:

*Human Rights & Title IX Coordinator
Tulsa Public Schools Talent Management Department
3027 South New Haven Avenue
Tulsa, Oklahoma 74114-6131
918-746-6517*

TULSA PUBLIC SCHOOLS
PRELIMINARY SCHOOL BUDGET AND FINANCING PLAN
2026-2027

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INTRODUCTORY SECTION



INTRODUCTORY SECTION: BOARD PRESIDENT’S MESSAGE

INDEPENDENT SCHOOL DISTRICT NUMBER ONE
TULSA PUBLIC SCHOOLS
3027 S. New Haven
Tulsa, Oklahoma 74114
(918) 746-6800
BOARD OF EDUCATION

TO THE TAXPAYERS OF INDEPENDENT SCHOOL DISTRICT NUMBER ONE

The Board of Education of Independent School District Number One, Tulsa County, Oklahoma, as authorized by Oklahoma Statutes (Section 5-150 of the School District Budget Act), submits the Budget for Independent School District Number One for the fiscal year 2026-2027.

The 2026-2027 School Budget was prepared under the direction of the Independent School District Number One Board of Education.

The members are:

Kyra Carby, Member
John Croisant, Member
Connie Dodson, Member
Susan Lamkin, President
Calvin Moniz, Vice-President
Sarah Smith, Member
Stacey Woolley, Member
Sarah Bozone, Clerk

The Board of Education, or working committees thereof, met regularly throughout the year. Estimates of the needs for the School District were received, which totaled \$749,280,213.



Susan Lamkin, Ed.D. | 2026-2027

President

TO THE INDEPENDENT SCHOOL DISTRICT NUMBER ONE BOARD OF EDUCATION:

The Independent School District Number One Fiscal Year 2026-2027 Financing Plan of appropriated funds is herewith submitted for the approval of the Board of Education under the authority of a Resolution by the Board of Education dated December 16, 1996, in accordance with the Oklahoma School District Budget Act. The budget herein presented requires 36.05 mills of ad valorem taxation for the General Fund, 5.15 mills of ad valorem taxation for the Building Fund, and an estimated 26.69 mills of ad valorem taxation for the Sinking Fund.

The total budget of appropriated funds equals \$749,280,213, which includes \$363,783,918 for the General Fund, \$53,318,424 for Special Revenue Funds, \$142,263,431 for Capital Improvement Funds, \$187,440,004 for Debt Service Fund and \$2,474,436 for Worker’s Compensation Fund.

The 2026-2027 annual budget is presented to the Independent School District Number One Board of Education for their adoption. The budget and financing plan for the appropriated funds has not been finalized since actual ending fund balance, State Aid Allocation and the actual ad valorem tax valuations are not available.



Ebony Johnson, Ed.D. | Superintendent

Superintendent

INTRODUCTORY SECTION: AFFIDAVIT OF PUBLICATION

AFFIDAVIT OF PUBLICATION

STATE OF OKLAHOMA, COUNTY OF TULSA, SS:

Personally appeared before me, the undersigned notary public, Sarah Bozone, Clerk of the Board of Education of Independent School District Number One, Tulsa County and State of Oklahoma, who, being first duly sworn according to the law, deposes and says: That she complied with the law by having the notice of the date, time and place of the public hearing, together with the preliminary budget summaries, for fiscal year 2026-2027, published in one issue of the *Tulsa World*, a legally-qualified newspaper for general circulation in said School District, a copy of the proof of publication is herewith attached and made a part hereof.

Sarah Bozone
Clerk, Board of Education

Subscribed and sworn to before me this 5th day of June, 2026.

Sharon Mason
Notary



My commission expires 02/04/2030.

Published in the *Tulsa World*, May 26, 2026, Tulsa, Oklahoma

NOTICE OF PUBLIC HEARING

INDEPENDENT SCHOOL DISTRICT NUMBER ONE

Notice is hereby given that the Board of Education of Independent School District Number One of Tulsa County, Oklahoma, will hold a public hearing beginning at 5:30 p.m. on the 1st day of June 2026, during its regularly scheduled board meeting for the purpose of receiving "comments, recommendations or information" as required by Okla. Stat. tit. 70, Section 5-155 on any part of its preliminary FY2026-2027 budget, which is summarized below. The hearing will be held in the Cheryl Selman Room, Education Service Center, 3027 South New Haven, Tulsa, Oklahoma 74114. Members of the public may also watch the hearing on the [tulaschools.org website](https://www.tulaschools.org). During the hearing, any person may present comments, recommendations, or information to the Board of Education on any part of the proposed budget. Individuals who desire to make such comments should submit a comment request form. This form will be available in the meeting room by 5:00 pm on June 1, 2026, and also available on the Tulsa Public Schools website at: <https://www.tulaschools.org/about/board-of-education/citizens-commentform>.

Dated at Tulsa, Oklahoma this 5th day of June, 2026.

ATTEST:

Susan Lamkin
Susan Lamkin (Jun 5, 2026 13:36:11 CDT)
President

Sarah Bozone
Clerk, Board of Education

INTRODUCTORY SECTION: REVENUE AND EXPENDITURE SUMMARY

**Independent School District Number One
Tulsa Public Schools**

Preliminary 2026-2027 Revenue Summary

	GOVERNMENTAL FUNDS					
	General Fund (11)	Special Revenue (21-22)	Capital Improvements (30's)	Debt Service (41)	Worker's Compensation (83)	Total Appropriated Funds
	FY 2026-2027	FY 2026-2027	FY 2026-2027	FY 2026-2027	FY 2026-2027	FY 2026-2027
All Appropriated Funds						
Local Sources of Revenue (1000)						
1110 Ad Valorem Tax Levy (Current)	\$ 121,335,880	\$ 17,335,774	\$ -	\$ 95,661,638	\$ -	\$ 234,333,292
1120 Ad Valorem Tax Levy (Prior)	3,402,967	472,469	-	2,300,000	-	6,175,436
1130 Revenue in Lieu of Taxes	518,808	251	-	-	-	519,059
1190	-	250	-	-	-	250
1200 Tuition and Fees	272,989	-	-	-	-	272,989
1300 Earnings on Investments	6,835,265	2,161,511	-	250,000	-	9,246,776
1400 Rentals, Disposals and Commissions	1,420,000	2,584,504	-	-	-	4,004,504
1500 Reimbursements	1,495,384	233,645	-	-	-	1,729,029
1600 Other Local Sources of Revenue	853,222	1,933	-	-	-	855,155
1610 Philanthropic & Grants	3,864,871	-	-	-	-	3,864,871
1700 Child Nutrition Revenue	-	1,934,687	-	-	-	1,934,687
5160 Activity Fund Reimbursement	327,611	10,000	-	-	-	337,611
Total Local Sources of Revenue	140,326,997	24,735,024	-	98,211,638	-	263,273,659
Intermediate Sources of Revenue (2000)						
Total Intermediate Sources of Revenue	11,916,283	-	-	-	-	11,916,283
State Sources of Revenue (3000)						
Total State Sources of Revenue	151,677,870	4,046,652	-	-	-	155,724,522
Federal Sources of Revenue (4000)						
Total Federal Sources of Revenue	47,301,374	22,800,000	-	-	-	70,101,374
Total New Revenue from all Sources	351,222,524	51,581,676	-	98,211,638	-	501,015,838
Non-Revenue Receipts						
5111 Premium on Bonds Sold	-	-	-	1,200,000	-	1,200,000
5112 Bond Issuances	-	-	107,500,000	-	-	107,500,000
Total Non-Revenue	-	-	107,500,000	1,200,000	-	108,700,000
Carryover Sources of Revenue						
6110 Prior Year Fund Balance	74,156,372	8,435,742	30,763,431	88,028,366	326,816	201,710,727
6130 Lapsed Appropriations	1,500,000	425,000	4,000,000	-	-	5,925,000
6140 Estopped Warrants	-	-	-	-	-	-
6200 Interfund Transfer	(2,500,000)	-	-	-	2,500,000	-
Total Carryover Sources of Revenue	73,156,372	8,860,742	34,763,431	88,028,366	2,826,816	207,635,727
Total Revenue	\$ 424,378,896	\$ 60,442,418	\$ 142,263,431	\$ 187,440,004	\$ 2,826,816	\$ 817,351,565

Preliminary 2026-2027 Expenditure Summary


Major OCAS Object	GOVERNMENTAL FUNDS					
	General Fund (11)	Special Revenue (21-22)	Capital Improvements (30's)	Debt Service (41)	Worker's Compensation (83)	Total Appropriated Funds
	FY 2026-2027	FY 2026-2027	FY 2026-2027	FY 2026-2027	FY 2026-2027	FY 2026-2027
1000 Salaries	\$ 245,563,099	\$ 21,906,374	\$ -	\$ -	\$ -	\$ 267,469,473
2000 Benefits	78,419,403	6,430,626	-	-	2,103,271	86,953,300
3000 Purchased Professional & Technical Services	15,246,023	782,501	6,343,889	-	-	22,372,413
4000 Purchased Property Services	4,127,507	4,622,292	53,877,853	-	-	62,627,652
5000 Other Purchased Services	2,578,783	16,578,557	99,722	-	222,699	19,479,761
6000 Supplies and Materials	15,938,618	2,059,482	46,495,357	-	-	64,493,457
7000 Property	146,219	66,800	35,446,610	-	-	35,659,629
8000 Other Objects	1,602,209	871,792	-	187,440,004	148,466	190,062,471
9000 Other Uses of Funds	162,057	-	-	-	-	162,057
Total Expenditures	\$ 363,783,918	\$ 53,318,424	\$ 142,263,431	\$ 187,440,004	\$ 2,474,436	\$ 749,280,213

INTRODUCTORY SECTION: PUBLISHER'S AFFIDAVIT

AFFIDAVIT OF PUBLICATION
 STATE OF OKLAHOMA, COUNTY OF TULSA, SS:
 Personally appeared before me, the undersigned notary public, Sarah Boone, Clerk of the Board of Education Independent School District Number One, Tulsa County and State of Oklahoma, who, being first duly sworn according to the law, deposes and says: That she complied with the law by having the notice of the date, time and place of a public hearing, together with the preliminary budget summaries, for fiscal year 2026-2027, published in one issue of the Tulsa World, a legally-qualified newspaper for general circulation in said School District, a copy of the proof publication is herewith attached and made a part hereof.

Sarah Boone
 Clerk, Board of Education
 Subscribed and sworn to before me this 19th day of May, 2026.

Sharon Mason
 Notary
 My commission expires 06/04/26



Published in the Tulsa World, May 26, 2026, Tulsa, Oklahoma
NOTICE OF PUBLIC HEARING
INDEPENDENT SCHOOL DISTRICT NUMBER ONE
 Notice is hereby given that the Board of Education of Independent School District Number One of Tulsa County, Oklahoma, will hold a public hearing beginning at 6:30 pm on the 1st day of June 2026, during its regularly scheduled board meeting for the purpose of receiving "comments, recommendations or information" as required by Okla. Stat. Title 70, Section 5-135 on any part of its preliminary FY 2026-2027 budget, which is summarized below. The hearing will be held in the Cheryl Selman Room, Education Service Center, 3227 South New Haven, Tulsa, Oklahoma 74117. Members of the public may also watch the hearing on the <https://schools.org/website>. During the hearing, any party may present comments, recommendations, or information to the Board of Education on any part of the proposed budget. Individuals who desire to make such comments should submit a comment request form. This form will be available in the meeting room by 6:00 pm on June 1, 2026, and also available on the Tulsa Public Schools website <https://www.tulsaschools.org/about/board-of-education/boards-of-education-comments>.

Dated at Tulsa, Oklahoma this 19th day of May, 2026.

ATTEST:
Sharon Mason
 President
Sarah Boone
 Clerk

Independent School District Number One
 Tulsa Public Schools
Preliminary 2026-2027 Revenue Summary

	GOVERNMENTAL FUNDS					Total Appropriated Funds
	General Fund (1)	Special Revenue (21-22)	Capital Improvements (20%)	Debt Service (41)	Workers' Compensation (35)	
All Appropriated Funds	FY 2026-2027	FY 2026-2027	FY 2026-2027	FY 2026-2027	FY 2026-2027	FY 2026-2027
Local Sources of Revenue (1000)						
1110 Ad Valorem Tax Levy (Current)	\$ 121,335,880	\$ 17,335,774	\$ -	\$ 85,661,630	\$ -	\$ 224,333,274
1120 Ad Valorem Tax Levy (Prior)	3,402,967	472,469	-	2,300,000	-	6,175,436
1130 Revenue in Lieu of Taxes	518,828	251	-	-	-	519,079
1150 Tuition and Fees	272,989	-	-	-	-	272,989
1300 Earnings on Investments	8,835,285	2,161,511	-	250,000	-	11,246,796
1400 Rentals, Dispositions and Commissions	1,420,000	2,584,504	-	-	-	4,004,504
1500 Reimbursements	1,485,384	233,645	-	-	-	1,719,029
1600 Other Local Sources of Revenue	853,222	1,803	-	-	-	855,025
1810 Philanthropic & Grants Revenue	3,864,871	-	-	-	-	3,864,871
1700 Child Nutrition	-	1,934,687	-	-	-	1,934,687
5100 Activity Fund Reimbursement	327,611	10,000	-	-	-	337,611
Total Local Sources of Revenue	142,205,997	24,735,024	-	88,211,630	-	255,152,651
Intermediate Sources of Revenue (2000)						
Total Intermediate Sources of Revenue	11,916,283	-	-	-	-	11,916,283
State Sources of Revenue (3000)						
Total State Sources of Revenue	151,677,870	4,046,652	-	-	-	155,724,522
Federal Sources of Revenue (4000)						
Total Federal Sources of Revenue	47,381,374	22,800,000	-	-	-	70,181,374
Total New Revenue from all Sources	351,222,524	51,581,676	-	88,211,630	-	491,015,830
Non-Revenue Receipts						
5111 Premium on Bonds Sold	-	-	-	1,200,000	-	1,200,000
5112 Bond Issuances	-	-	107,500,000	-	-	107,500,000
Total Non-Revenue	-	-	107,500,000	1,200,000	-	108,700,000
Carryover Sources of Revenue						
6110 Prior Year Fund Balance	74,156,372	8,435,742	30,763,431	88,026,366	326,816	231,711,727
6133 Lapsed Appropriations	1,540,000	425,000	4,000,000	-	-	5,965,000
6143 Expired Warrants	-	-	-	-	-	-
6200 Interfund Transfer	(2,500,000)	-	-	-	-	(2,500,000)
Total Carryover Sources of Revenue	73,156,372	8,860,742	34,763,431	88,026,366	326,816	237,137,727
Total Revenue	\$ 424,379,696	\$ 83,442,418	\$ 142,263,431	\$ 187,442,004	\$ 2,828,816	\$ 817,381,385
Preliminary 2026-2027 Expenditure Summary						
GOVERNMENTAL FUNDS						
	General Fund (1)	Special Revenue (21-22)	Capital Improvements (20%)	Debt Service (41)	Workers' Compensation (35)	Total Appropriated Funds
Major OAS Object	FY 2026-2027	FY 2026-2027	FY 2026-2027	FY 2026-2027	FY 2026-2027	FY 2026-2027
1000 Salaries	\$ 245,563,090	\$ 21,506,374	\$ -	\$ -	\$ -	\$ 267,069,464
2000 Benefits	78,419,433	6,430,626	-	-	-	84,850,059
3000 Purchased Professional & Technical Services	15,245,023	782,501	6,343,689	-	-	22,371,213
4000 Purchased Property Services	4,127,907	4,622,292	50,877,853	-	-	60,628,052
5000 Other Purchased Services	2,578,783	16,576,557	69,722	-	222,689	19,477,751
6000 Supplies and Materials	15,933,618	2,032,462	45,455,357	-	-	63,421,437
7000 Property	148,219	65,860	35,448,610	-	-	36,662,689
8000 Other Objects	1,622,239	(571,792)	-	187,440,004	148,486	190,082,737
9000 Other Uses of Funds	162,357	-	-	-	-	162,357
Total Expenditures	\$ 363,783,518	\$ 53,318,424	\$ 142,263,431	\$ 187,442,004	\$ 2,474,436	\$ 749,280,813

TULSA WORLD
 P.O. Box 1770 Tulsa, Oklahoma 74102-0770 | tulsaworld.com

Account Number: 6033102
 Date: May 26, 2026

Advertising Affidavit

TULSA PUBLIC SCHOOLS-ISM#1 LEGAL ACCT
 EDUCATION SERVICE CENTER
 PO BOX 410208
 TULSA, OK 74147-0208

Date	Category	Description	Ad Size	Total Cost
5/26/2026	Legal Display Ads	FY27 PRELIM BUDGET	3 x 0.00 IN	453.60

Published by the Tulsa World

I, the undersigned, an authorized representative of the Tulsa World, a newspaper published in Tulsa, Oklahoma, do hereby certify that the enclosed notice FY27 PRELIM BUDGET was published in said newspapers on the following dates:

05/26/2026

The first insertion being given on 5/26/2026

Newspaper reference: 000062303-01

Size: 3.00 ad width: 4.89 ad depth: 14.75
 Sworn to and subscribed before me this Tuesday, May 26, 2026

Bruce Bruce
 Billing Representative
Richard A. Hundley
 Notary Public

RICHARD A. HUNDLEY
 NOTARY PUBLIC
 REG. #760481
 State of Virginia, COMMONWEALTH OF VIRGINIA
 County of Henrico, COMMISSION EXPIRES JANUARY 31, 2028
 My Commission Expires

THIS IS NOT A BILL. PLEASE PAY FROM INVOICE. THANK YOU



T U L S A

PUBLIC SCHOOLS

June 01, 2026

The Honorable Board of Education
Independent School District No. I-1, Tulsa County
3027 S. New Haven Ave.
Tulsa, OK 74114

Dear Board Members:

We are pleased to present the preliminary school budget and financing plan for the 2026-27 fiscal year for your approval. This plan has been prepared in accordance with the School District Budget Act (O.S. § 70-5-150). As prescribed in statute and Board Policy, this budget includes a description of revenues and expenditures for the previous full fiscal year, the current year estimates, and the proposed budget for the new fiscal year. All amounts are presented on a budgetary (or statutory) basis. This budget has been prepared by the staff of the Financial Services Division, who assume responsibility for data accuracy and completeness. This budget presents the most current financial information available and includes all necessary disclosures.

Introductory

Tulsa Public Schools is a corporate body for public purposes created under Title 70 of the Oklahoma Statutes and accordingly is a separate legal entity for operating and financial reporting purposes. The district is part of the public school system of Oklahoma under the general direction and control of the State Board of Education and is financially dependent on support from the State of Oklahoma. The general operating authority for the public school system is the Oklahoma School Code contained within Title 70 of the Oklahoma Statutes.

The district is governed by the Board of Education, which is composed of seven elected representatives who serve four-year terms. The appointed superintendent is the executive officer of the district. Tulsa Public Schools is fully accredited by the Oklahoma State Department of Education and by the North Central Association.

Tulsa Public Schools covers 173 square miles and serves the City of Tulsa and the surrounding areas in the Tulsa, Creek, Osage, and Wagoner counties. Approximately 94 percent of the district is located within the city limits of Tulsa.

The district is the largest in the state of Oklahoma, with an enrollment of 32,450 in fiscal year 2026, a decrease of 1,167 students compared to an enrollment of 33,617 in fiscal year 2025.

This document is divided into four sections –introductory, organizational, financial, and informational. The introductory section includes the executive summary of the forecasted revenues and expenditures for FY2027. The organizational section provides a detailed description of the development

INTRODUCTORY SECTION: EXECUTIVE SUMMARY

and administration of the budget, policies that govern the district’s finances, and the district’s vision, mission, and core values. The financial section is devoted to a detailed presentation of revenues and expenditures for all funds, along with key financial indicators. Finally, the informational section includes supporting financial and district information.

Executive Summary

The 2026-27 preliminary budget reflects total revenues and expenditures of \$817,351,565 and \$749,280,213, respectively. Appropriated funds include the General Fund, Building Fund, Child Nutrition Fund, Bond Funds, Sinking Fund and Workers’ Compensation Fund. Budgeted amounts by fund are summarized in the table below:

Fund	2026-27 Revenues and Fund Balance	2026-27 Expenditures
General	\$424,378,896	\$363,783,918
Building	32,249,331	25,925,337
Child Nutrition	28,193,087	27,393,087
Bond	142,263,431	142,263,431
Sinking	187,440,004	187,440,004
Workers’ Compensation	2,826,816	2,474,436
Total	\$817,351,565	\$749,280,213

Tulsa Public Schools operates under what is commonly referred to as the School District Budget Act (O.S. § 70-5-150 through 5-161). Under this system, the Board of Education is required to approve an annual budget by July 1 for the new year; this is the preliminary budget and is based on the available data at that time. However, during the year, the Board may also amend the original budget to make adjustments to appropriations.

The proposed budget must contain three years of revenue and expenditure data: for the immediate prior fiscal year, the current year, and estimates for the coming year. The district must give notice for and hold a public hearing within 45 days of the new year to allow for comments and suggestions. A comparison of expenditures from the 2025-26 Preliminary Budget, 2025-26 Amended Budget, and the proposed 2026-27 Preliminary Budget is as follows:

Fund	2025 -2026 Preliminary Budget	2025-2026 Amended Budget	2026 -2027 Preliminary Budget
General	\$350,122,835	\$374,302,032	\$363,783,918
Building	24,005,591	24,572,197	25,925,337
Child Nutrition	25,692,926	30,401,670	27,393,087
Bond	137,434,872	131,223,925	142,263,431
Sinking	182,976,207	184,224,922	187,440,004
Workers’ Compensation	2,274,436	2,905,907	2,474,436
Total	\$722,506,867	\$747,630,653	\$749,280,213

Organizational

Organizational Structure

The district's organizational structure starts with an elected Board of Education (seven members), who select the superintendent. The superintendent is supported by seven senior administrators: chief of staff, chief strategy officer, deputy superintendent, chief learning officer, chief information & operations officer, chief talent officer, and chief financial officer.

Board Policies

District activities are governed by Board of Education-approved policies and regulations. Adoption of new policies or revision of existing policies is solely the responsibility of the Board of Education. Except in the case of an emergency, policy recommendations shall appear twice before the Board; once for information followed by a second reading for adoption consideration. Policies are reviewed routinely to ensure they are consistent with current laws and regulations. The following list summarizes key policies that address the financial activities of the district:

Accounting System – Defines the Oklahoma Cost Accounting System as its required compatibility with the budgetary control system. Also provides approval requirements for journal entries.

Financial Reports and Statements – Defines the periodic financial reporting requirements.

Types of Funds – Establishes separate funds for accounting purposes.

Depository of Funds/Banking Services – Establishes requirements for banking and investment services.

Purchasing – Defines responsibilities and levels of authority within the Purchasing department.

Solicitation Requirements – Defines requirements for solicitations and competitive procurement.

Expense Reimbursement – Establishes the authority for reimbursing employees for travel expenses.

Audit – Requires an independent annual audit be performed in accordance with Governmental Auditing Standards.

Inventories – Requires an annual inventory of district assets, identifies capitalization thresholds, and identifies individuals responsible for maintaining inventory records.

Budget Transfer Authority – Defines the levels of authority and required approvals for budget transfers.

Statement of Income and Expenditures and the Related Budget Process – Establishes the timeline for preparing the Annual Statement of Income and Expenditures, and for preparing the Annual School District Budget.

Strategic Planning

In the spring of 2021, the Tulsa Board of Education and the district team began working on our 2022-2027 Strategic plan. Our Board of Education started the planning process in April 2021 with 35 listening sessions to understand what Tulsans expect and need from Tulsa Public Schools. Using the feedback they gathered, we adopted a mission, vision, and set of goals and success measures. Across the summer of 2021, we worked with a 30-member community committee to develop *Pathways to Opportunity*, the 2022-2027 strategic plan for Tulsa Public Schools. This new strategic plan began in the 2022-2023 school year and is based on the board-approved measurement goals and guardrails. In November 2023, OSDE created a new set of goals for TPS to focus on. These goals created a renewed focus on the state accountability indicators (state report card). In January, we adopted a refreshed set of Goals and Guardrails for the remainder of our current strategic plan aligned to these indicators.

Board Mission

Our students lead through literacy, are empowered through experience, and contribute to their community.

Board Vision

Tulsa Public Schools honors the diversity, creativity, and passion of our students elevating every student to be designers of their destiny.

Board Goals

The Tulsa Board of Education established three broad goals that represent the most important expectations our community holds for our school system. Between 2022-2027, these goals will be the measurable accomplishments upon which we will focus and that will serve as our collective North Star.

Goal 1: The percentage of grade 3-5 students who score Basic or above on Spring OSTP ELA assessment will increase from 37% in May 2023 to 53% by May 2027.

Goal 2: The percentage of grade 6-8 students who score Basic or above on Spring OSTP ELA assessment will increase from 38% in May 2023 to 53% by May 2027.

Goal 3: The percentage of graduates earning post-secondary credits and qualifying credentials will increase from 43% in May 2022 to 54% by May 2027.

The strategies described in *Pathways to Opportunity* will be the major bodies of work upon which we will focus for the next five years. These become our educational and resource priority, and clearly define what we will – and will not – pursue. The Board of Education and district administration will be measuring and tracking our progress periodically and discussing that monitoring during board meetings. More detailed information regarding Tulsa Public Schools' strategic plan can be found on the district's website at www.tulsaschools.org.

Budget Development and Resource Allocation

The annual budget reflects the work of the district’s financial and administrative staff and numerous teams. Preparation of the annual budget begins in January with the development of the Master Financial Calendar. This schedule identifies all major tasks, dates, and persons responsible for activities associated with building the new year budget and year-end processes for the current year. Major tasks begin in late January and culminate with the approval of the annual budget in June and the close of the current fiscal year in July.

Development of the annual budget begins with preparation of the student enrollment forecast and the planned modifications to the district’s staffing plan. Resource planning begins with the development of the student enrollment forecast. This forecast, by grade level and building, forms the basis for staffing assignments, site budget allocations, state aid forecasting, and a host of other items essential for planning. A summary of actual and forecasted membership appears below:

FY	October 1 Student Membership
2016-2017	38,628
2017-2018	37,433
2018-2019	36,512
2019-2020	35,676
2020-2021	32,569
2021-2022	33,211
2022-2023	33,871
2023-2024	33,572
2024-2025	33,617
2025-2026	32,450
Forecast 2026-2027	32,424

The staffing plan identifies staffing for all school sites by grade level, including teachers, administrators, and support staff. Responsibility for the staffing plan and staff allocations resides within the budget office. The district utilizes a position control system to manage staffing and hiring.

School site budget allocations are developed using a fixed dollar amount per pupil, and these allocations are adjusted for changes in enrollment based on actual student counts once the school year begins. Further changes to the school staffing will be made if the student count variances are material.

Financial

Oklahoma law requires that school districts adopt a budget for all appropriated funds prior to July 1 of the new year. The statute also prescribes the format for presentation: actual previous year (2024-25), estimated actual current year (2025-26), and preliminary budget new year (2026-27). The district's appropriated funds include the General Fund, Building Fund, Child Nutrition Fund, Bond (Capital Projects) Funds, Sinking (Debt Service) Fund, and Workers' Compensation Fund. The Building and Child Nutrition Funds are combined and identified as Special Revenue Funds.

Summary of 2026-27 revenues and expenditures

Revenue for each of the funds is identified by source and forecasted as indicated in the table below:

Sources of Revenue	General Fund	Special Revenue Funds	Capital Projects Funds	Debt Service Fund	Worker's Comp Fund	Total Appropriated Funds
Local	\$140,326,997	\$24,735,024	\$0	\$98,211,638	\$0	\$263,273,659
Intermediate	11,916,283	0	0	0	0	11,916,283
State	151,677,870	4,046,652	0	0	0	155,724,522
Federal	47,301,374	22,800,000	0	0	0	70,101,374
Non-Revenue	0	0	107,500,000	1,200,000	0	108,700,000
Carryover	75,656,372	8,860,742	34,763,431	88,028,366	326,816	207,635,727
Interfund Transfer	(2,500,000)	0	0	0	2,500,000	0
Total	\$424,378,896	\$60,442,418	\$142,263,431	\$187,440,00	\$2,826,816	\$817,351,56

Revenue projections are developed and adjusted as part of the budget development process. Major forecast assumptions include:

- General Fund – State funding is the largest source of General Fund Revenue. Local revenue includes average growth in the district's net assessed valuation (NAV). Federal revenue projections include estimated current-year allocations and planned carryover.
- Special Revenue Funds – The Building Fund revenue is also based on the forecasted NAV growth. Child Nutrition revenue is forecasted based on enrollment and participation projections.
- Capital Projects and Debt Service Funds are projected based on the district's available bond authorization and the associated debt service obligations.
- The Workers' Compensation Fund is projected based on prior year trends and ongoing claim commitments from the prior years, in addition to applicable mandated statutes and policies that govern our self-insured retention obligations.

INTRODUCTORY SECTION: EXECUTIVE SUMMARY

Budgeted expenditures for all appropriated funds are summarized in the table below:

Exp/Object	General Fund	Special Revenue Funds	Capital Projects Funds	Debt Service Fund	Worker's Comp Fund	Total Appropriated Funds
Salaries	\$245,563,099	\$21,906,374	\$0	\$0	\$0	\$267,469,473
Benefits	78,419,403	6,430,626	0	0	2,103,271	86,953,300
Prof/Tech Svc	15,246,023	782,501	6,343,889	0	0	22,372,413
Property Svc	4,127,507	4,622,292	53,877,853	0	0	62,627,652
Other Purch Svc	2,578,783	16,578,557	99,722	0	222,699	19,479,761
Supplies & Mat'l	15,938,618	2,059,482	46,495,357	0	0	64,493,457
Property	146,219	66,800	35,446,610	0	0	35,659,629
Other Objects	1,602,209	871,792	0	187,440,004	148,466	190,062,471
Other Uses	162,057	0	0	0	0	162,057
Total	\$363,783,918	\$53,318,424	\$142,263,431	\$187,440,004	\$2,474,436	\$749,280,213

- General Fund – Salaries and benefits for district employees are the largest expenditure at 89% of total expenditures. Supplies and materials are 4%, professional services are 4%, purchased property services are 1%, other purchased services are 1%, and all other categories at less than 1% each.
- Special Revenue Funds – Salaries and benefits are the largest expenditure at 53% of total expenditures. Other services and materials combined make up 47%.
- Capital Projects and Debt Service Funds expenditures are projected based on the district's available bond proceeds and the associated scheduled debt service obligations.
- Workers' Compensation Fund expenditures are projected based on prior year trends and ongoing claim commitments from the prior years, in addition to applicable mandated statutes and policies that govern our self-insured retention obligations.

Informational

Student enrollment and trends

During 2025-26 the student population reflected the diversity of the Tulsa area, with 41% of students identified as Hispanic, 21% African American, 18% White, 4% Native American or Alaska Native, 4% Asian/Pacific Islander, and 12% Multiracial.

Tax base and long-term debt

In 2021, voters authorized a general obligation series bond proposal for \$414 million. With the exception of \$4,870,000 yet to be issued, these funds have been utilized for the construction and renovation of school facilities, equipment and fixtures, textbooks and classroom materials, and transportation equipment. In 2026, voters approved a general obligation series bond proposal for \$609 million, which will be issued over the course of approximately the next 5 years.

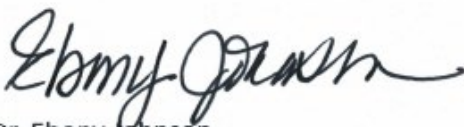
The district's 2026 valuation of \$3,415,047,396 reflects an increase of 4.18% from the previous year. The existing debt level equates to an estimated millage rate in the sinking fund of 26.69 mills required to repay the general obligation bonds at their maturity, five years after issuance. The district issues bonds with a five-year maturity to contain interest cost.

In August of 2026, the district will issue two series for a total of \$57,515,000 in bonds. This allocation will include the final authorization of \$4,870,000 from the 2021 election. An additional bond sale is planned for spring 2026 of approximately \$50,000,000. Other than the \$4,870,000 from the 2021 voter authorization. The remaining funds come from the \$609 million 2026 voter authorization.

Disclosure

The preliminary school budget and financing plan for fiscal year 2026-27 is presented to the Board of Education for their consideration and approval, with the understanding that the fund balances, state and federal program allocations, and ad valorem revenues are estimates based on the most current information available. Furthermore, to reflect our investment progress, the fiscal year 2026-27 Preliminary Budget will be amended in accordance with the Oklahoma School District Budget Act (O.S. § 70-5-150). This amendment usually takes place in early spring of the fiscal year. This preliminary Plan reflects the work of the Financial Services staff, district administrators, and various committees in responding to the educational needs of the citizens of Independent School District I-1 of Tulsa County and their children.

Respectfully submitted,



Dr. Ebony Johnson
Superintendent



Kristin Stephens, CPA
Chief Finance Officer

Board of Education

President

Susan Lamkin

Members

Calvin Moniz, Vice President

Kyra Carby

John Croisant

Connie Dodson

Sarah Smith

Stacey Woolley

Sarah Bozone, Board Clerk

District Administrators

Ebony Johnson, Ed.D.

Superintendent

Kristin Stephens, CPA

Chief Financial Officer

George P. Stoepelwerth

Executive Director of Financial Reporting

Treasurer

Matthew Fager

Director of Budget



Ebony Johnson, Ed.D. (Superintendent)

Dr. Ebony Johnson is the Superintendent of Tulsa Public Schools, the largest school district in the State of Oklahoma serving over 32,000 students at 78 schools. She is a proud graduate of Tulsa Public Schools and attended Walt Whitman Elementary, Gilcrease Middle School, and McLain High School (class of 1994).

Dr. Johnson is a lifelong educator and transformational leader who started her career at Tulsa Public Schools as a classroom teacher at Monroe Middle School in 1999. She then served as a school leader at Academy Central Elementary, Central Junior High, Central High School, and McLain High School where she implemented strategies and best practices that resulted in school turnaround. In 2017, she stepped into the role of Executive Director of Student and Family Support Services and oversaw key initiatives resulting in a 27% decrease in out-of-school suspensions systemwide, district-wide adoption of SEL-integrated instruction, and the implementation of restorative practices as part of the district’s behavioral interventions.

In 2020, she was named as Tulsa Public Schools’ Chief Academic Officer providing strategic oversight for special education, multilingual learning, services to immigrant and refugee learners and families, curriculum and instruction, early childhood education, and student and family support services including mental, social, and emotional health. Dr. Johnson also serves as an adjunct professor in the College of Education at the University of Oklahoma. Dr. Johnson was selected by the Council of Great City Schools as a candidate in the Michael Casserly Aspiring Superintendent’s cohort.

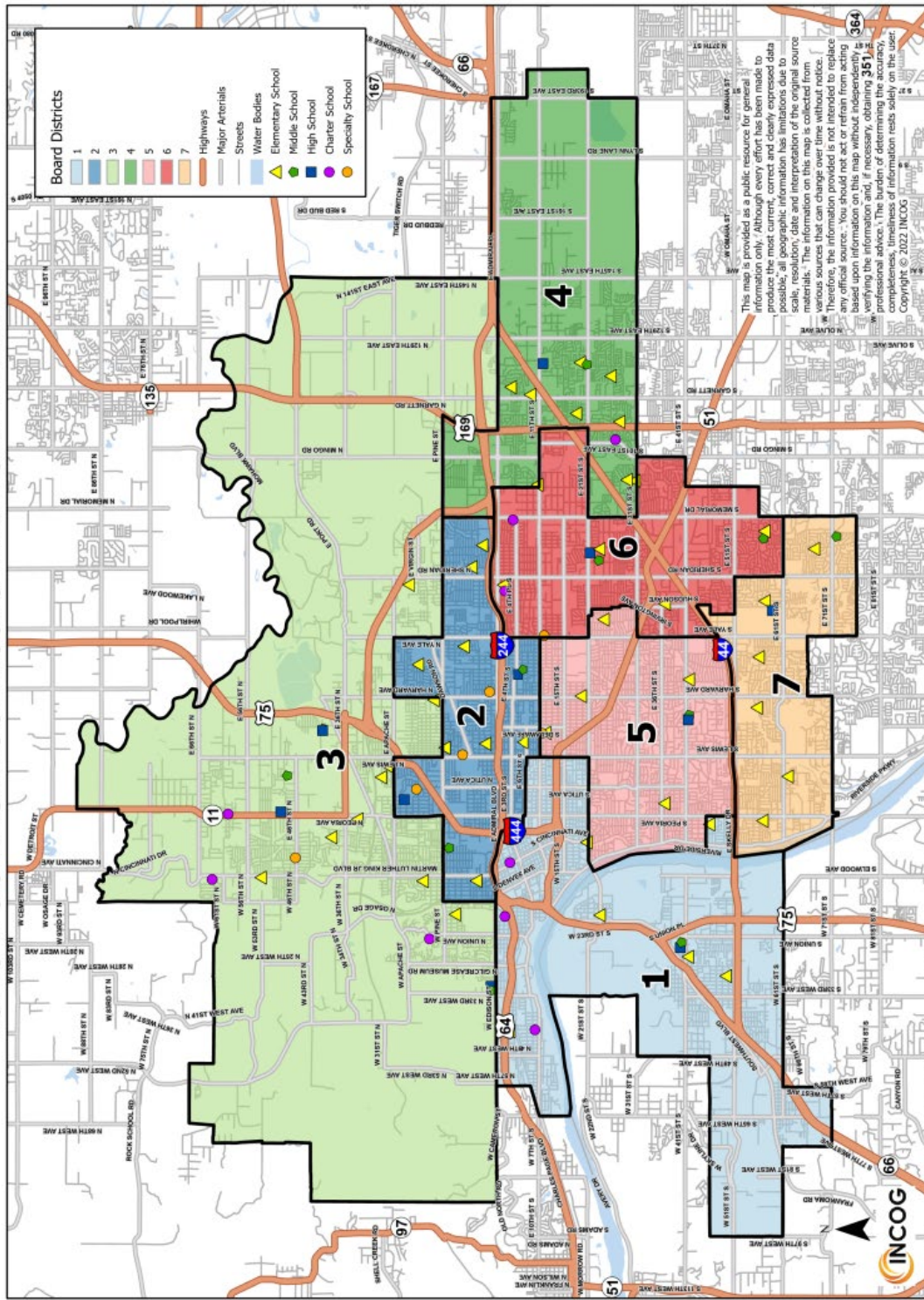
Dr. Johnson received a bachelor’s degree in English Education, a master’s of arts degree in Educational Leadership from Northeastern State University, and earned her doctoral degree in Education at the University of Oklahoma, where she earned a 4.0 GPA. She currently serves on the advisory board of directors of the University of Tulsa’s Schweitzer Foundation and the board of directors for The Pencil Box. She is a member of Alpha Kappa Alpha Sorority, Inc. and takes pride in serving her community.

Dr. Johnson has been recognized by Tulsa World in 2015 as one of the Top Ten Tulsans to Watch, the United States Department of Education for Tulsa Public School’s outstanding work during the COVID-19 pandemic in 2020. In addition, Dr. Johnson received the Hall of Honor in Community Service award in 2014 from 100 Black Men of Tulsa; Madam President award from the League of Women Voters of Tulsa in 2022; and the NSU Centurion Award in 2022, among many others.

Dr. Johnson is the proud mother of a Rogers High School graduate and a Booker T. Washington graduate. She has been married for 26 years to her husband, a Central High School counselor and graduate.


INTRODUCTORY SECTION: BOARD MEMBER DISTRICT MAP

Tulsa Public School Board Member Districts



Current Time: 12/13/2022 3:28 PM Source: 2020 Census PL94-171 Redistricting Data File Plan adopted by the Tulsa Public School Board on 12-12-2022

Color Legend for Board Member Districts Map

- | | |
|---|--|
|  District 1 – Stacey Woolley |  District 5 – John Croisant |
|  District 2 – Calvin Moniz |  District 6 – Sarah Smith |
|  District 3 – Kyra Carby |  District 7 – Susan Lamkin |
|  District 4 – Connie Dodson | |



District 1 – Ms. Stacey Woolley Ms. Stacey Woolley was re-elected to her post in April of 2023. Her term expires in April 2027. A mother of five and public school advocate, Ms. Woolley has a Master’s of Science from the University of Central Oklahoma in Communication Sciences and Disorders as well as a Bachelor’s of Art in Communication from Southeastern Oklahoma State University. Stacey holds a teaching certificate in the State of Oklahoma and is a certified Speech-Language Pathologist. She is a proud citizen of the Choctaw Nation of Oklahoma. Stacey and her family have lived in Tulsa for 11 years, and though they are relatively new to town, they think of it as home. Stacey and her husband Eric share the dream that all children in Tulsa would be afforded the best public education experience possible. Schools in Ms. Woolley’s election district include Wayman Tisdale Fine Arts Academy, Clinton West, Council Oak, Eugene Field, and Robertson elementary schools; and Webster Middle and Webster High School



District 2 – Mr. Calvin Moniz (Vice President) Mr. Calvin Moniz was elected to his post in April 2025. His term will expire in April 2029. Calvin Michael Moniz was elected by acclamation in 2025 to a full four-year term on the Tulsa Public Schools Board of Education representing District 2, having previously been elected in 2024 to fill an unexpired term with 65% of the vote. A proud citizen of the Choctaw Nation of Oklahoma, Moniz moved to Tulsa more than 20 years ago to attend The University of Tulsa, where he earned a BSBA in Management, an MBA, and a Juris Doctorate. He is a licensed attorney and a member of the Oklahoma Bar.

Professionally, Moniz has built a career in nonprofit development, higher education administration, academia, and talent acquisition for multiple Fortune 500 companies. He served for 10 years representing Tulsa City Council District 4 on the City’s Housing and Urban Development Community Development Committee, including eight years as chairman. He currently serves as President of the Board for Kendall-Whittier Inc. and is a board member for the Eastern Oklahoma Chapter of the Cystic Fibrosis Foundation, The University of Tulsa Department of Education Advisory Board, and the Unity Elementary PTA. Moniz’s past board and advisory roles include the Tulsa Opera, Tulsa Historical Society, The University of Tulsa Alumni Association, TU’s Collins College of Business Energy Management Advisory Board, the Golden Hurricane Club, Kendall-Whittier Main Street, Light Opera Oklahoma, the Sam M. Walton College of Business Access Advisory Board at the University of Arkansas, and the Colorado School of Mines Employee Access Board. He has been recognized as a 40 Under 40 honoree by both Oklahoma Magazine and Tulsa Business & Legal News, received The University of Tulsa’s Medicine Wheel Award for meritorious contributions to the Tulsa community, and was named one of the Cystic Fibrosis Foundation’s Tulsa New Leaders, later serving on the organization’s National Volunteer Leadership Council. While at Phillips 66, Moniz received the company’s highest individual employee honor—the Golden Shield Award—for saving the life of a university partner. Schools in Mr. Moniz’s district include Emerson, Kendall-Whittier, McKinley, Mitchell, Owen, Sequoyah, Springdale, and Unity elementary schools; Carver Middle School and

Rogers College Middle School; Phoenix Rising 9-12; and Rogers College and Booker T. Washington high schools.



District 3 – Ms. Kyra Carby Ms. Kyra Carby was elected to her post in April 2025. Her term will expire in April 2029. Kyra Carby is a proud product of Tulsa Public Schools, a lifelong North Tulsa resident, and a dedicated educator, chef, and community organizer. She now serves as the elected School Board Member for District 3, bringing her lived experience, classroom expertise, and community-first approach to the role. Kyra’s career spans classroom teaching, public service, and grassroots organizing. She taught 1st through 3rd grade for five years within Tulsa Public Schools, earning recognition as the 2020 John Hope Franklin Teacher of the Year and a semi-finalist for TPS Teacher of the Year. As a Montessori Guide at Emerson, Oklahoma’s first public Montessori school, she embraced holistic education and family advocacy as cornerstones of student success. Kyra has developed youth programs that merge cooking with academic enrichment and has worked to combat food insecurity and chronic illness through nutrition education. As a former Community Engagement Manager with GGP Parks LLC, she pushed for inclusive programming and accessible green spaces across the city. Currently, she oversees the Community Engaged Genealogy Project at the City of Tulsa, where she works to support and honor the legacies of Greenwood survivors, victims, and descendants. Kyra believes in servant leadership and is committed to building systems that uplift all students and families. Her work is rooted in equity, restorative practices, and the power of relationship-building to transform communities. When she’s not working, you can find her in the garden, cooking, and spending time with loved ones. Schools in Ms. Carby’s election district include Anderson, Burroughs, Celia Clinton, Felicitas Mendez International School, Greenwood Leadership Academy, Hamilton, Hawthorne, John Hope Franklin, Project Accept (TRAICE Elementary), and Whitman elementary schools; TRAICE Middle School, Tulsa MET Middle School, Monroe Demonstration Academy; Central Middle School; Central High School; McLain High School; North Star Academy; TRAICE HS, Tulsa MET High School.



District 4 –Ms. Connie Dodson

Ms. Dodson was elected to her post in April 2026. Her term will expire in April 2030. Connie Dodson isn’t just a school board member; she’s lived her life in the Tulsa metro with deep roots in our community. For 35 years, she and her husband have called east Tulsa home, raising five children who all attended Tulsa Public Schools—often in the very same classrooms where District 4 students learn today. She now has grandchildren living in that same community, so she has a vested interest in the success of Tulsa Public Schools. Connie earned her Bachelor’s Degree in Education from Northeastern State University and served the east Tulsa community as a Tulsa city councilor for eight years. She understands the intersection of policy and the classroom and brings a powerful combination of parental experiences, classroom knowledge, and governance and policy expertise to the Tulsa Public School Board where she is proud to represent District 4. As your board member, Connie is dedicated to strengthening student achievement, improving college and career readiness, and supporting the teachers and faculty who make success possible. She is committed to using data-driven metrics to ensure strong fiscal oversight and transparency, guaranteeing that every taxpayer dollar directly supports student outcomes. Schools in Ms. Dodson's election district include: Cooper, Disney, Huerta, Kerr, Lewis and Clark, Lindbergh, Peary, Skelly, East Central Middle School and East Central High School.

INTRODUCTORY SECTION: BOARD MEMBER PROFILES



District 5 – Mr. John Croisant Mr. John Croisant was elected to his post in April 2024. His term will expire in April 2028. John Croisant is the school board member for Tulsa Public Schools District 5. Born and raised in Tulsa, John attended Jenks Public Schools (K thru 12) and later received his degree in political science from the University of Tulsa. After completing his pre-law certificate and secondary education requirements, John decided to focus his career on education. With more than a decade in the classroom, John has seen firsthand the effects of under-funded schools on both the students and community. After completing his teacher certification, John moved to Louisiana and began his career in public schools in the New Orleans metro area. John and Deborah returned to Tulsa after Hurricane Katrina and John became a coach and teacher at Edison Preparatory. He taught 6th grade geography and was the head girls soccer coach for 12 years, before retiring in 2018 to open his own insurance agency. However, with the help of Allstate and UpliftEd John has remained involved with TPS with several grants to help students and teachers across the district. He is also a member of the Tulsa Rotary Club and the Tulsa Regional Chamber. Education is the foundation which we build our community on. It is time for strong leadership that is going to put education first today, to ensure the success of Tulsa tomorrow. Tulsa’s next generation of leaders and citizens are in Tulsa Public Schools right now, so let’s make sure they have the tools and opportunities to succeed. Schools in Mr. Croisant’s election district include Eliot, Hoover, Lanier, Mayo, Patrick Henry, Edison Middle School, and Edison High School.



District 6 – Ms. Sarah Smith Ms. Sarah Smith was elected to her post in April 2024. Her term will expire in April 2028. Ms. Smith and her family have lived in District 6 for 10 years. She is the mother of four Tulsa Public Schools students. She is a proud graduate of Nathan Hale High School. Ms. Smith earned a Bachelor of Arts in Communication from The University of Tulsa in 2000. She currently works in the IT department at the university. Ms. Smith has served on the board of her neighborhood association for nine years and has been an officer on three different PTA boards over the past 12 years. She has served on more than a dozen

clubs and boards of directors but is most proud of her work with the Tulsa County Post-Adjudication Review Board (PARB), as well as Count Appointed Special Advocates (CASA). Sarah Smith, her husband, and their four children are members of Harvard Avenue Christian Church. Schools in Ms. Smith’s district include Bell, MacArthur, Salk, Zarrow International, Hale Middle School, Memorial Middle School, Hale High School, and Street School.



District 7 – Ms. Susan Lamkin (President) Ms. Susan Lamkin was elected to her post in April 2026. Her term will expire in April 2030. Susan Lamkin and her husband, Derek, have lived in District 7 of Tulsa Public Schools for 19 years. She is the proud mother of four Tulsa Public Schools graduates, and she also graduated from Tulsa Public Schools! For 16 years, Ms. Lamkin has been an involved parent and Parent Teacher Association leader in District 7 schools and a steadfast advocate for Tulsa teachers and students. Ms. Lamkin is a volunteer with Girl Scouts of Eastern Oklahoma, Boy Scouts of America, New Haven United Methodist Church and other community organizations. She is proud to be a part of her students’ education and school activities and plans to be a voice for the schools, teachers and families that she has formed relationships with through the years and will meet as a member of the Board of Education. Schools in Ms. Lamkin’s election district include Carnegie, Eisenhower International, Grissom, Key, Marshall, and McClure elementary schools; Thoreau Demonstration Academy; Memorial High School; Tulsa Transition Academy; and Tulsa Virtual Academy.

ORGANIZATIONAL SECTION



Tulsa Public Schools

Tulsa Public Schools is a corporate body for public purposes created under Title 70 of the Oklahoma statutes and accordingly, is a separate entity for operating and financial reporting purposes. The district is part of the public school system of Oklahoma under the general direction and control of the State Board of Education and is financially dependent on support from the state of Oklahoma. The general operating authority for the public school system is the Oklahoma School Code contained in Title 70, Oklahoma Statutes.

The governing body of the district is the Board of Education, which is composed of seven elected members who serve four-year terms. Board members also serve on the Finance and Portfolio board subcommittees that meet regularly and interact directly with administrative staff. The appointed superintendent is the executive officer of the district. The district is fully accredited by the Oklahoma Department of Education and by the North Central Association.



Tulsa Public Schools is a 173 square mile school district serving the city of Tulsa, the county seat of Tulsa County and the surrounding area in Tulsa, Creek, Osage, and Wagoner Counties. The Tulsa Metropolitan Area (MSA) supports a population of 1,060,423. Approximately 94 percent of the district is located inside the city limits of the city of Tulsa, Oklahoma. The remaining six percent lies in surrounding portions of Tulsa, Creek, Osage, and Wagoner Counties.

Tulsa Public Schools is the largest public school district in the state of Oklahoma, with 32,450 students in fiscal year 2025-26. The district is projecting a small decrease in student enrollment to 32,424 for the 2026-27 school year.

The district employs approximately 5,228 employees of which approximately 2,607 are certified to teach.

Tulsa Public Schools provides early childhood and elementary schools (pre-kindergarten for four-year-old students through 5th grade), middle schools (grades 6 through 8) and high schools (grades 9 through 12). School sites for the 2026-2027 year will include 45 elementary schools, 10 middle schools, 9 high schools, and 7 alternative schools. TPS also provides instructional staff for a number of residential programs within the district.

ORGANIZATIONAL SECTION: EXPLANATION OF SCHOOL ENTITY

Student demographics from the 2025-26 school year are summarized in the table below:

Students	Number	Percent
Economically disadvantaged	26,267	81%
Gifted and talented	4,781	15%
Students with disabilities	4,158	13%
Multilingual learners	12,201	38%
Hispanic	13,218	41%
Black	6,797	21%
White	5,991	18%
Multiracial	3,990	12%
Native American/Alaska Native	1,242	4%
Asian/Pacific Islander	1,212	4%

Significant Budget and Financial Policies

In addition to state and federal law, District activities are governed by Board-approved policies and regulations. Adoption of new policies or revision of existing policies is solely the responsibility of the Board of Education. Except in the case of an emergency, policy recommendations shall appear twice before the Board; once for information, followed by a second reading for adoption consideration. Policies are routinely reviewed to ensure they are consistent with current laws and regulations. The following list summarizes key policies that address the financial activities of the district:

Accounting System – Defines the Oklahoma Cost Accounting System as its required compatibility with the budgetary control system. Also provides approval requirements for journal entries.

Financial Reports and Statements – Defines the periodic financial reporting requirements.

Types of Funds – Establishes separate funds for accounting purposes.

Depository of Funds/Banking Services – Establishes requirements for bidding and investment services.

Purchasing – Defines responsibilities and levels of authority within the Purchasing department.

Solicitation Requirements – Defines requirements for solicitations and competitive procurement.

Expense Reimbursement – Establishes the authority for reimbursing employees for travel expenses.

Audit – Requires an independent annual audit be performed in accordance with Governmental Auditing Standards.

Inventories – Requires an annual inventory of District assets, identifies capitalization thresholds, and identifies individuals responsible for maintaining inventory records.

Budget Transfer Authority – Defines the levels of authority and required approvals for budget transfers.

Statement of Income and Expenditures and the Related Budget Process – Establishes the timeline for preparing the Annual Statement of Income and Expenditures, and for preparing the Annual School District Budget.

In addition to these specific policies, the district maintains a strong internal and budgetary control system:

Internal Control Structure – District management is responsible for implementing and enforcing a system of internal controls to protect the assets from loss, theft, or misuse and to ensure that reliable accounting data are available for the timely preparation of financial statements in accordance with GAAP. The internal controls structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that the cost of control should not exceed the benefits likely to be derived and that the valuation of costs and benefits requires estimates and judgments by management. An evaluation of the internal control structure during the district's most recent annual audit disclosed no material weaknesses.

ORGANIZATIONAL SECTION: SIGNIFICANT BUDGET AND FINANCIAL POLICIES

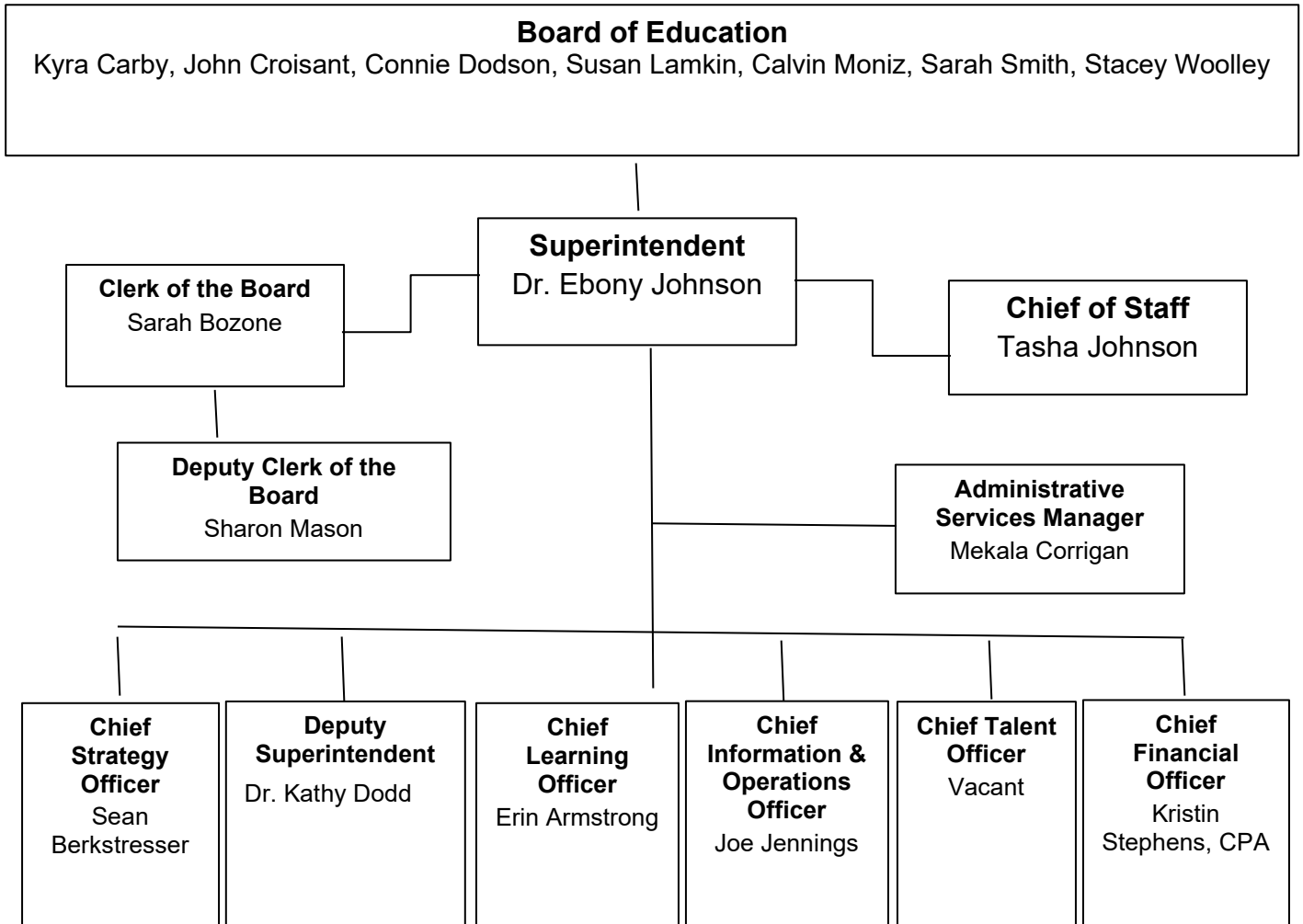
Budgetary Control – The objective of the district’s budgetary controls is to ensure compliance with legal appropriation limitations and to provide an operating plan for the district’s resources. The annual appropriated budget includes the General Fund, Special Revenue Funds, Capital Improvement Funds, Debt Services Fund, and Workers’ Compensation Fund. Preliminary budgets are adopted at the commencement of the fiscal year with periodic amendments approved by the Board of Education. Budgetary control for accounts without a project is generally at the full account level. For accounts within a project, the budgetary control is generally maintained by fund, project, and site. These appropriated budgets represent the legally adopted fiscal plan of the district. Board of Education approval is required for budgetary transfers totaling \$25,000 and greater. The district utilizes an encumbrance and available funds checking system as budgetary control mechanisms.

In addition to the systematic budgetary control mechanisms described above, monthly financial reports are reviewed with members of the Finance Committee at monthly meetings and posted on the district’s web page.

Organizational Chart

A copy of the district’s current Organizational Chart appears on the following page

Board of Education/Superintendent



Strategic Plan: Mission and Vision

In the spring of 2021, the Tulsa Board of Education and the district team began working on our 2022-2027 Strategic plan. Our Board of Education started the planning process in April 2021 with 35 listening sessions to understand what Tulsans expect and need from Tulsa Public Schools. Using the feedback they gathered, the Board of Education adopted a mission, vision, and set of goals and success measures. Across the summer of 2021, we worked with a 30-member community committee to develop *Pathways to Opportunity*, the 2022-2027 strategic plan for Tulsa Public Schools. This new strategic plan began in the 2022-2023 school year and is based on the board-approved measurement goals and guardrails. In November 2023, OSDE created a new set of goals for TPS to focus on. These goals created a renewed focus on the state accountability indicators (state report card). In January, we adopted a refreshed set of Goals and Guardrails for the remainder of our current strategic plan aligned to these indicators.

Board Mission

Our students lead through literacy, are empowered through experience, and contribute to their community.

Board Vision

Tulsa Public Schools honors the diversity, creativity, and passion of our students elevating every student to be designers of their destiny.

Board Goals

The Tulsa Board of Education established three broad goals that represent the most important expectations our community holds for our school system. Between 2022-2027, these goals will be the measurable accomplishments upon which we will focus and that will serve as our collective North Star.

Goal 1: The percentage of grade 3-5 students who score Basic or above on Spring OSTP ELA assessment will increase from 37% in May 2023 to 53% by May 2027.

Goal 2: The percentage of grade 6-8 students who score Basic or above on Spring OSTP ELA assessment will increase from 38% in May 2023 to 53% by May 2027.

Goal 3: The percentage of graduates earning post-secondary credits and qualifying credentials will increase from 43% in May 2022 to 54% by May 2027.

The strategies described in *Pathways to Opportunity* will be the major bodies of work upon which we will focus for the next five years. These become our educational and resource priority and clearly define what we will – and will not – pursue. The Board of Education and district administration will be measuring and tracking our progress periodically and discussing that monitoring during board meetings. More detailed information regarding Tulsa Public School’s strategic plan can be found on the district’s website at www.tulaschools.org.

Budget Development

The District’s Preliminary Budget is prepared according to Oklahoma law and is based on accounting for certain transactions within the appropriated funds on the basis of cash receipts, disbursements, and encumbrances. The most significant fund is the General Fund, which, including carryover, represents 48.6% of all budgeted appropriated funds.

The budget reflects the work of the district’s financial and administrative staff, and various District committees. Preparation of the annual budget begins in January with the development of the Master Financial Calendar. This schedule identifies all major tasks, dates, and persons responsible for activities associated with building the new year budget and year-end processes for the current year. Major budgeting activities typically take place beginning in February and culminate with the approval of the annual budget and the closing of the current fiscal year in June.

Each year, development of the annual budget begins with preparation of the student enrollment forecast and Staffing Plan. Resource planning begins with the development of the student enrollment forecast. This forecast, by grade level and building, forms the basis for staffing assignments, site budget allocations, state aid forecasting, and a host of other items essential for planning. The district is projecting a small decrease in student enrollment to 32,424 for the 2026-27 school year.

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2018-2019	36,512
2019-2020	35,676
2020-2021	32,569
2021-2022	33,211
2022-2023	33,871
2023-2024	33,572
2024-2025	33,617
2025-2026	32,450
Forecast 2026-2027	32,424

The Staffing Plan identifies staffing for all school sites by grade level, including teachers, administrators, and support staff. Responsibility for the Staffing Plan and staff allocations resides within the budget office.

During the spring and summer, site principals and departmental staff use various tools to build their budget for the coming year. These requests are entered directly into the district’s financial system. Requests for additional and/or one-time funding are also submitted and evaluated. During this same time, the financial services team reviews current, actual, and new-year projected revenue levels. In late May

projected revenues are finalized and adjustments are made to balance the budget. After a review by the Chief Financial Officer, the required documents and postings are prepared. Finally, the budget is presented to the Board of Education for consideration prior to June 30.

Once the school year begins, administrators and principals review class sizes and school staffing to make any necessary adjustments. School site budget allocations are developed using a fixed dollar amount per pupil, and these budget allocations are also adjusted for growth (if applicable) based on actual student counts once the school year begins.

Capital Planning is conducted by district staff with the assistance of two citizen committees. The Bond Development Committee is responsible for assessing and prioritizing capital projects as part of preparation for the citizen vote, which typically occurs every 5-6 years. The Bond Oversight Committee meets bi-monthly to review progress on construction projects throughout the district, and to review budgets for all capital projects. Under the state's Public Competitive Bidding Act, all construction contracts in excess of \$50,000 (and the purchase of school buses) are subject to sealed bid and award by the Board of Education.

Budget Administration and Management

Tulsa Public Schools prepares and presents annual budgets under the Oklahoma School District Budget Act. The Superintendent and the Chief Finance Officer direct the preparation of the budget and submit it to the Board of Education for approval. The Board is required to hold one hearing on the proposed budget within 45 days preceding the start of the budget year. Notice of the date, time, and place of the hearing, together with the proposed budget summary, is published in the Tulsa World at least 5 days before the public hearing. The budget is also available upon request from the District's Chief Financial Officer. At the public hearing on the budget, any person may present to the Board comments, recommendations, or information on any part of the proposed budget.

Once approved, the budget must be in effect no later than the first day of the fiscal year (July 1) to which it applies. The approved budget is also published on the district's web page and is filed with the office of the Oklahoma State Auditor and Inspector. As adopted, the budget constitutes a formal appropriation for each fund which may not be used for any other purpose except as provided by law.

The district budget is presented by fund and includes the General Fund, Special Revenue Funds (Building and Child Nutrition Funds), Capital Projects Funds, Debt Service Fund, and the Workers' Compensation fund. Budgetary control for accounts without a project is generally maintained at the full account level. For accounts within a project, the budgetary control is generally maintained by fund, project, and site. The Oklahoma Cost Accounting System (OCAS) specifies the account coding structures for all revenue and expenditure reporting by schools in the state.

The district's financial system provides verification of available funds as purchase requests are made. When the necessity for maintaining any special fund of the district has ceased to exist and a balance remains in the fund, the Board may authorize the transfer of the balance to the General Fund. State law governs the use or transfer of any remaining balance in the Debt Service or Capital Projects funds.

In accordance with Oklahoma School District Budget Act (O.S. § 70-5-150) the district generally amends the Preliminary Budget after the prior year has been closed and state aid and federal funds allocations are finalized, and after property tax valuations have been certified for all counties within the district. This amendment usually takes place in early spring of the fiscal year.

Throughout the year, the budget is administered by staff and systems at multiple levels. Administrators and their support staff have full access to budget reporting and purchase requests through the district's financial accounting system. Monthly financial reports and encumbrance reports are prepared and reviewed by staff in the Financial Services division, before being presented to the Board Finance Committee at monthly meetings. Afterward, monthly financial reports are posted on the district's web page.

State law requires that school districts operate on an encumbrance system. Encumbrances represent financial commitments for unperformed contracts for goods or services. This form of accounting utilizes purchase orders, contracts, and other commitments for the expenditure of District resources to record and reserve that portion of an appropriation. Outstanding encumbrances at year-end are included in the total expenditures for state reporting.

FINANCIAL SECTION



FINANCIAL SECTION: ALL APPROPRIATED FUNDS

**Independent School District Number One
Tulsa Public Schools
Preliminary 2026-2027 Revenue Summary**

		Actual Revenue	Actual Revenue	Actual Revenue	Estimated Actual Revenue	Estimated Preliminary Revenue
All Appropriated Funds		FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027
Local Sources of Revenue (1000)						
1110	Ad Valorem Tax Levy (current)	\$ 200,536,038	\$ 208,031,820	\$ 217,774,559	\$ 226,743,215	\$ 234,333,292
1120	Ad Valorem Tax Levy (prior)	11,165,984	6,161,585	6,141,393	6,366,869	6,175,436
1130	Revenue in Lieu of Taxes	1	1,774	3,439	1,691	519,059
1190	Farm Implement	-	-	-	-	250
1200	Tuition and Fees	808,341	1,686,861	203,016	272,989	272,989
1300	Earnings on Investments	3,241,471	8,582,728	9,826,169	10,516,310	9,246,776
1400	Rentals, Disposals and Commissions	1,465,129	1,077,820	1,731,461	2,885,465	4,004,504
1500	Reimbursements	3,162,657	3,673,541	2,360,100	1,716,198	1,729,029
1600	Other Local Sources of Revenue	2,135,458	1,388,355	1,290,196	918,983	855,155
1610	Contributions and Donations	6,842,802	4,920,236	4,973,296	6,017,116	3,864,871
1700	Child Nutrition Revenue	2,910,557	3,903,008	3,334,240	2,015,522	1,934,687
5160	Activity Fund Reimbursement	406,674	387,833	393,978	338,822	337,611
	Total Local Sources of Revenue	232,675,112	239,815,561	248,031,847	257,793,180	263,273,659
Intermediate Sources of Revenue (2000)						
2100	County 4 Mill Tax Levy	8,998,934	9,488,972	10,132,902	9,800,000	9,996,000
2ww	Other County Revenue	1,941,237	1,454,300	1,724,902	1,920,283	1,920,283
	Total Intermediate Sources of Revenue	10,940,171	10,943,272	11,857,804	11,720,283	11,916,283
State Sources of Revenue (3000)						
3100	State Dedicated Revenue	17,576,596	18,387,299	18,622,831	18,303,000	18,303,000
3210	Foundation and Incentive Aid					
	TPS	84,453,643	104,538,966	103,333,299	99,387,350	96,884,716
	Charter Schools/Headstart	-	-	-	-	-
32w, 3435	Other State Aid	29,151,521	31,962,051	34,410,445	35,821,218	35,462,545
3300	Community Education Grants	1,151,125	780,496	734,588	734,588	734,588
3400	State Categorical Revenue	3,014,666	3,096,776	4,442,370	5,017,635	3,353,094
3500	Special Programs	-	-	-	-	-
3600, 5600	Other State Sources of Revenue	426,259	209,714	246,615	212,741	206,363
3700	Child Nutrition Revenue	160,960	167,769	176,118	160,000	160,000
3800	Vocational Education Programs	559,066	644,883	689,873	748,549	620,216
	Total State Sources of Revenue	136,493,836	159,787,954	162,656,139	160,385,081	155,724,522
Federal Sources of Revenue (4000)						
4100	Direct Grants from the Federal Government	1,219,309	1,277,496	1,887,994	1,394,874	1,304,683
4200	Academic Achievement of the Disadvantaged (NCLB)	22,490,853	26,721,496	28,353,580	28,378,497	28,525,788
4300	Individuals with Disabilities	6,443,582	8,230,392	13,394,738	13,194,125	13,193,125
4400	No Child Left Behind, Continued	1,183,081	1,605,239	1,729,285	1,979,775	1,979,775
4500	Federal Grants through State Sources	116,213	187,842	1,426,032	2,900,311	379,945
4600	Other Federal Revenue through State Sources	1,172	546	-	5,619	369
4680	Miscellaneous Federal Revenue	56,680,088	45,324,627	20,237,588	1,703,086	1,027,627
4700	Child Nutrition Revenue	18,376,212	19,021,790	22,686,755	23,586,851	22,800,000
4770	ARRA Equipment Assistance	-	-	-	-	-
4780	Farm Bill Equipment Grant	-	-	-	-	-
4800	Federal Vocational Programs	541,228	413,610	820,609	890,062	890,062
	Total Federal Sources of Revenue	107,051,738	102,783,038	90,536,581	74,033,200	70,101,374
	Total New Revenue from all Sources	487,160,857	513,329,825	513,082,371	503,931,744	501,015,838
Non-Revenue Receipts						
5111	Premium on Bond Issuances	1,287,030	1,299,065	1,933,243	3,493,060	1,200,000
5112	Bond Issuances	74,500,000	85,000,000	87,500,000	94,130,000	107,500,000
	Total Non-Revenue Receipts	75,787,030	86,299,065	89,433,243	97,623,060	108,700,000
Carryover Sources of Revenue						
6110	Prior Year Fund Balance	170,110,174	188,162,051	211,531,546	216,547,489	201,710,727
6130	Lapsed Appropriations	4,434,672	3,118,870	7,776,420	6,107,512	5,925,000
6140	Estopped Warrants	-	-	-	-	-
6200	Interfund Transfer	-	-	-	-	-
	Total Carryover Sources of Revenue	174,544,846	191,280,921	219,307,966	222,655,001	207,635,727
	Total Revenue	\$ 737,492,733	\$ 790,909,811	\$ 821,823,580	\$ 824,209,805	\$ 817,351,565

FINANCIAL SECTION: ALL APPROPRIATED FUNDS

**Independent School District Number One
Tulsa Public Schools
Preliminary 2026-2027 Expenditure Summary**

All Appropriated Funds

MAJOR OCAS OBJECTS	DESCRIPTION	Actual Expenditures FY 2022-2023	Actual Expenditures FY 2023-2024	Actual Expenditures FY 2024-2025	Estimated Expenditures FY 2025-2026	Preliminary Expenditure Budget FY 2026-2027
1000	SALARIES					
	Certified 11XX	\$ 129,033,895	\$ 142,692,018	\$ 146,723,243	\$ 146,723,243	\$ 153,588,138
	Non-Certified 12XX	77,159,144	85,915,992	95,903,277	95,903,277	103,405,573
	Other Salaries 13XX-19XX	24,346,411	16,477,467	21,625,370	21,625,370	10,475,762
	TOTAL SALARIES	230,539,450	245,084,577	264,251,890	264,251,890	267,469,473
2000	BENEFITS					
	Group Insurance 21XX, 22XX	27,640,587	30,292,629	33,110,404	33,110,404	34,394,002
	FICA & Medicare 23XX, 24XX	17,352,336	18,559,953	20,093,221	20,093,221	20,087,747
	Employer Retirement 25XX, 26XX	24,791,704	29,375,618	30,816,103	30,816,103	29,968,280
	Workers Comp & Unemployment 27XX, 28XX	1,498,674	2,004,862	1,996,783	1,996,783	2,503,271
	TOTAL BENEFITS	71,283,301	80,233,062	86,016,511	86,016,511	86,953,300
3000	PURCHASED PROFESSIONAL & TECHNICAL SERVICES (Contract services, attorneys, auditors, etc.)	23,989,342	23,391,928	22,088,135	22,088,135	22,372,413
4000	PURCHASED PROPERTY SERVICES					
	Water & Sewage 41XX	2,307,100	2,065,743	2,206,151	2,206,151	2,403,098
	Refuse & Contract Services 42XX	2,216,161	2,275,449	1,884,454	1,884,454	1,877,619
	Repairs & Maintenance 43XX	3,583,350	3,515,847	4,573,805	4,573,805	5,962,171
	Other Purchased Services	65,898,224	66,918,175	42,628,393	42,628,393	52,384,764
	TOTAL PURCHASED PROPERTY SERVICES	74,004,835	74,775,214	51,292,803	51,292,803	62,627,652
5000	OTHER PURCHASED SERVICES					
	Student Transportation / Travel Services 51XX	29,613	96,250	48,908	48,908	150,000
	Employee Group Inc WC/Health 52XX	324,479	314,327	166,413	166,413	222,699
	Telephone and Postage 53XX	5,472,619	761,599	581,145	581,145	715,980
	Advertisements 54XX	1,000	4,000	4,000	4,000	8,297
	In-District Mileage 580X & 581X	160,810	229,202	170,916	170,916	415,818
	Out-of-District Travel 582X	691,292	808,177	739,261	739,261	919,408
	Other Purchased Services	15,335,558	19,008,071	19,121,084	19,121,084	17,047,559
	TOTAL OTHER PURCHASED SERVICES	22,015,371	21,221,626	20,831,727	20,831,727	19,479,761
6000	SUPPLIES AND MATERIALS					
	Instructional and Other Supplies 61XX	3,819,200	4,141,066	4,206,642	4,206,642	4,672,029
	Electricity 624X	6,369,043	6,711,324	6,312,937	6,312,937	5,888,981
	Gasoline 625X & 6290	1,026,242	705,226	588,102	588,102	1,319,600
	Heating 627X	1,793,792	1,305,354	1,193,300	1,193,300	1,735,176
	Food and Other Supplies 63XX	-	-	-	-	15,021
	Books 64XX	4,711,213	4,160,972	4,917,597	4,917,597	4,470,407
	Durable Supplies 65XX	15,708,475	20,402,656	45,406,975	45,406,975	41,586,269
	Student/Staff Expenditures 68xx	2,964,056	2,637,211	3,189,664	3,189,664	4,805,974
	TOTAL SUPPLIES AND MATERIALS	36,392,021	40,063,809	65,815,217	65,815,217	64,493,457
7000	PROPERTY					
	Equipment	6,520,705	5,638,266	4,580,752	4,580,752	35,659,629
8000	OTHER OBJECTS					
	Dues and Registrations 81XX & 86XX	767,082	899,699	801,115	801,115	915,309
	Judgements & Debt Related 82XX & 83XX	78,777,601	87,041,517	87,375,555	87,375,555	187,440,004
	Reserve for Estimate 84XX	-	-	-	-	645,000
	Revaluation of Property 87XX	697,871	761,598	791,105	791,105	838,692
	Student Aid Payments 88xx	-	1,400	-	-	-
	Reserves & Other Expenses 89XX	132,480	107,614	269,616	269,616	223,466
	TOTAL OTHER OBJECTS	80,375,034	88,811,828	89,237,391	89,237,391	190,062,471
9000	OTHER USES OF FUNDS					
	Reimbursement 93XX	1,937,769	157,760	1,161,471	1,161,471	158,757
	Petty Cash 96XX	-	200	200	200	3,300
	Charter Schools & Indirect Costs 97XX	-	-	-	-	-
	TOTAL OTHER USES OF FUNDS	1,937,769	157,960	1,161,671	1,161,671	162,057
	TOTAL EXPENDITURES	\$ 547,057,828	\$ 579,378,270	\$ 605,276,097	\$ 605,276,097	\$ 749,280,213

FINANCIAL SECTION: ALL APPROPRIATED FUNDS

**Independent School District Number One
Tulsa Public Schools
Preliminary 2026-2027 Revenue Summary**

	General Fund (11)	Special Revenue (21-22)	Capital Improvements (30's)	Debt Service (41)	Worker's Compensation (83)	Total Appropriated Funds
All Appropriated Funds	FY 2026-2027	FY 2026-2027	FY 2026-2027	FY 2026-2027	FY 2026-2027	FY 2026-2027
Local Sources of Revenue (1000)						
1110 Ad Valorem Tax Levy (current)	\$ 121,335,880	\$ 17,335,774	\$ -	\$ 95,661,638	\$ -	\$ 234,333,292
1120 Ad Valorem Tax Levy (prior)	3,402,967	472,469	-	2,300,000	-	6,175,436
1130 Revenue in Lieu of Taxes	518,808	251	-	-	-	519,059
1190 Farm Implement	-	250	-	-	-	250
1200 Tuition and Fees	272,989	-	-	-	-	272,989
1310 Interest Revenue	6,835,265	2,161,511	-	-	-	8,996,776
13XX Earnings on Investments	-	-	-	250,000	-	250,000
1400 Rentals, Disposals and Commissions	1,420,000	2,584,504	-	-	-	4,004,504
1500 Reimbursements	1,495,384	233,645	-	-	-	1,729,029
1600 Other Local Sources of Revenue	853,222	1,933	-	-	-	855,155
1610 Philanthropic & Grants	3,864,871	-	-	-	-	3,864,871
1700 Child Nutrition Revenue	-	1,934,687	-	-	-	1,934,687
5160 Activity Fund Reimbursement	327,611	10,000	-	-	-	337,611
Total Local Sources of Revenue	140,326,997	24,735,024	-	98,211,638	-	263,273,659
Intermediate Sources of Revenue (2000)						
2100 County 4 Mill Tax Levy	9,996,000	-	-	-	-	9,996,000
2XXX Other County Revenue	1,920,283	-	-	-	-	1,920,283
Total Intermediate Sources of Revenue	11,916,283	-	-	-	-	11,916,283
State Sources of Revenue (3000)						
3100 State Dedicated Revenue	18,303,000	-	-	-	-	18,303,000
3210 Foundation and Incentive Aid TPS	96,884,716	-	-	-	-	96,884,716
Charter Schools/Headstart	-	-	-	-	-	-
3200, 3435 Other State Aid	31,575,893	3,886,652	-	-	-	35,462,545
3300 Community Education Grants	734,588	-	-	-	-	734,588
3400 State Categorical Revenue	3,353,094	-	-	-	-	3,353,094
3500 Special Programs	-	-	-	-	-	-
3600, 5600 Other State Sources of Revenue	206,363	-	-	-	-	206,363
3700 Child Nutrition Revenue	-	160,000	-	-	-	160,000
3800 Vocational Education Programs	620,216	-	-	-	-	620,216
Total State Sources of Revenue	151,677,870	4,046,652	-	-	-	155,724,522
Federal Sources of Revenue (4000)						
4100 Direct Grants from the Federal Government	1,304,683	-	-	-	-	1,304,683
4200 Academic Achievement of the Disadvantaged	28,525,788	-	-	-	-	28,525,788
4300 Individuals with Disabilities	13,193,125	-	-	-	-	13,193,125
4400 No Child Left Behind, Continued	1,979,775	-	-	-	-	1,979,775
4500 Federal Grants through State Sources	379,945	-	-	-	-	379,945
4600 Other Federal Revenue through State Sources	369	-	-	-	-	369
4680 Miscellaneous Federal Revenue	1,027,627	-	-	-	-	1,027,627
4700 Child Nutrition Revenue	-	22,800,000	-	-	-	22,800,000
4780 Farm Bill Equipment Grant	-	-	-	-	-	-
4800 Federal Vocational Programs	890,062	-	-	-	-	890,062
Total Federal Sources of Revenue	47,301,374	22,800,000	-	-	-	70,101,374
Total New Revenue from all Sources	351,222,524	51,581,676	-	98,211,638	-	501,015,838
Non-Revenue Receipts						
5111 Premium on Bond Issuances	-	-	-	1,200,000	-	1,200,000
5112 Bond Issuances	-	-	107,500,000	-	-	107,500,000
Total Non-Revenue Receipts	-	-	107,500,000	1,200,000	-	108,700,000
Carryover Sources of Revenue						
6110 Prior Year Fund Balance	74,156,372	8,435,742	30,763,431	88,028,366	326,816	201,710,727
6130 Lapsed Appropriations	1,500,000	425,000	4,000,000	-	-	5,925,000
6140 Estopped Warrants	-	-	-	-	-	-
6200 Interfund Transfer	(2,500,000)	-	-	-	2,500,000	-
Total Carryover Sources of Revenue	73,156,372	8,860,742	34,763,431	88,028,366	2,826,816	207,635,727
Total Revenue	\$ 424,378,896	\$ 60,442,418	\$ 142,263,431	\$ 187,440,004	\$ 2,826,816	\$ 817,351,565

FINANCIAL SECTION: ALL APPROPRIATED FUNDS

**Independent School District Number One
Tulsa Public Schools
Preliminary 2026-2027 Expenditure Summary**

All Appropriated Funds

Major Object	DESCRIPTION	General Fund	Special Revenue	Capital Improvements	Debt Service	Worker's Compensation	Total Appropriated Funds
		(11) FY 2026-2027	(21-22) FY 2026-2027	(30's) FY 2026-2027	(41) FY 2026-2027	(83) FY 2026-2027	FY 2026-2027
1000	SALARIES						
	Certified 11XX	\$ 153,588,138	\$ -	\$ -	\$ -	\$ -	\$ 153,588,138
	Non-Certified 12XX	82,235,183	21,170,390	-	-	-	103,405,573
	Other Salaries 13XX-19XX	9,739,778	735,984	-	-	-	10,475,762
	TOTAL SALARIES	245,563,099	21,906,374	-	-	-	267,469,473
2000	BENEFITS						
	Group Insurance 21XX, 22XX	31,213,749	3,180,253	-	-	-	34,394,002
	FICA & Medicare 23XX, 24XX	18,309,628	1,778,119	-	-	-	20,087,747
	Employer Retirement 25XX, 26XX	28,496,026	1,472,254	-	-	-	29,968,280
	Workers Comp & Unemployment 27XX, 28XX	400,000	-	-	-	2,103,271	2,503,271
	TOTAL BENEFITS	78,419,403	6,430,626	-	-	2,103,271	86,953,300
3000	PURCHASED PROFESSIONAL & TECHNICAL SERVICES (Contract services, attorneys, auditors, etc.)	15,246,023	782,501	6,343,889	-	-	22,372,413
4000	PURCHASED PROPERTY SERVICES						
	Water & Sewage 41XX	2,403,098	-	-	-	-	2,403,098
	Refuse & Contract Services 42XX	10,250	1,867,369	-	-	-	1,877,619
	Repairs & Maintenance 43XX	667,139	2,669,078	2,625,954	-	-	5,962,171
	Other Purchased Services	1,047,020	85,845	51,251,899	-	-	52,384,764
	TOTAL PURCHASED PROPERTY SERVICES	4,127,507	4,622,292	53,877,853	-	-	62,627,652
5000	OTHER PURCHASED SERVICES						
	Student Transportation / Travel Services 51XX	150,000	-	-	-	-	150,000
	Employee Group Inc WC/Health 52XX	-	-	-	-	222,699	222,699
	Telephone and Postage 53XX	451,617	175,095	89,268	-	-	715,980
	In-District Mileage 580X & 581X	384,818	31,000	-	-	-	415,818
	Out-of-District Travel 582X	919,408	-	-	-	-	919,408
	Other Purchased Services	672,940	16,372,462	10,454	-	-	17,055,856
	TOTAL OTHER SERVICES	2,578,783	16,578,557	99,722	-	222,699	19,479,761
6000	SUPPLIES AND MATERIALS						
	Instructional and Other Supplies 61XX	1,616,571	1,800,705	1,254,753	-	-	4,672,029
	Electricity 624X	5,888,981	-	-	-	-	5,888,981
	Gasoline 625X & 6290	1,319,600	-	-	-	-	1,319,600
	Heating 627X	1,735,176	-	-	-	-	1,735,176
	Food and Other Supplies 63XX	-	15,021	-	-	-	15,021
	Books 64XX	360,656	-	4,109,751	-	-	4,470,407
	Durable Supplies 65XX	3,192,985	239,756	38,153,528	-	-	41,586,269
	Student/Staff Expenditures 68XX	1,824,649	4,000	2,977,325	-	-	4,805,974
	TOTAL SUPPLIES AND MATERIALS	15,938,618	2,059,482	46,495,357	-	-	64,493,457
7000	PROPERTY						
	Equipment	146,219	66,800	35,446,610	-	-	35,659,629
8000	OTHER OBJECTS						
	Dues and Registrations 81XX & 86XX	902,209	13,100	-	-	-	915,309
	Judgements & Debt Related 82XX & 83XX	-	-	-	187,440,004	-	187,440,004
	Reserve for Estimate 84XX	625,000	20,000	-	-	-	645,000
	Revaluation of Property 87XX	-	838,692	-	-	-	838,692
	Student Aid Payments 88XX	-	-	-	-	-	-
	Reserves & Other Expenses 89XX	75,000	-	-	-	148,466	223,466
	TOTAL OTHER OBJECTS	1,602,209	871,792	-	187,440,004	148,466	190,062,471
9000	OTHER USES OF FUNDS						
	Debt Service 91XX	-	-	-	-	-	-
	Reimbursement 93XX	158,757	-	-	-	-	158,757
	Petty Cash 96XX	3,300	-	-	-	-	3,300
	Charter Schools & Indirect Costs 97XX	-	-	-	-	-	-
	TOTAL OTHER USES OF FUNDS	162,057	-	-	-	-	162,057
	TOTAL EXPENDITURES	\$ 363,783,918	\$ 53,318,424	\$ 142,263,431	\$ 187,440,004	\$ 2,474,436	\$ 749,280,213

FINANCIAL SECTION: GENERAL FUND (11)

**Independent School District Number One
Tulsa Public Schools
Preliminary 2026-2027 Revenue Summary**

		Actual Revenue	Actual Revenue	Actual Revenue	Estimated Actual Revenue	Estimated Preliminary Revenue
General Fund (11)		FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027
Local Sources of Revenue (1000)						
1110	Ad Valorem Tax Levy (current)	\$ 103,538,618	\$ 109,576,450	\$ 113,931,368	\$ 118,690,114	\$ 121,335,880
1120	Ad Valorem Tax Levy (prior)	5,894,415	3,207,514	3,223,249	3,402,967	3,402,967
1130	Revenue in Lieu of Taxes	1	899	1,761	1,491	518,808
1190	Farm Implement	-	-	-	-	-
1200	Tuition and Fees	808,341	1,686,861	203,016	272,989	272,989
1300	Earnings on Investments	2,039,356	6,884,418	7,266,135	7,485,265	6,835,265
1400	Rentals, Disposals and Commissions	1,353,296	1,032,910	1,532,052	1,429,681	1,420,000
1500	Reimbursements	2,159,792	2,477,606	2,126,455	1,526,814	1,495,384
1600	Other Local Sources of Revenue	1,510,550	1,388,355	1,225,122	910,902	853,222
1610	Philanthropic & Grants	6,842,802	4,920,236	4,973,296	6,017,116	3,864,871
5160	Activity Fund Reimbursement	403,359	376,884	389,344	327,611	327,611
	Total Local Sources of Revenue	124,550,530	131,552,133	134,871,798	140,064,950	140,326,997
Intermediate Sources of Revenue (2000)						
2100	County 4 Mill Tax Levy	8,998,934	9,488,972	10,132,902	9,800,000	9,996,000
2XXX	Other County Revenue	1,941,237	1,454,300	1,724,902	1,920,283	1,920,283
	Total Intermediate Sources of Revenue	10,940,171	10,943,272	11,857,804	11,720,283	11,916,283
State Sources of Revenue (3000)						
3110	Gross Production Tax	27,236	20,119	20,154	18,000	18,000
3120	Motor Vehicle Collections	12,905,904	13,099,998	12,933,150	13,000,000	13,000,000
3130	REA Tax	11,735	12,752	13,201	13,000	13,000
3140	State School Land Earnings	4,566,163	5,183,799	5,579,899	5,200,000	5,200,000
3150	Vehicle Stamp Tax	65,558	70,631	76,427	72,000	72,000
	Total Dedicated Revenue	17,576,596	18,387,299	18,622,831	18,303,000	18,303,000
	Foundation and Incentive Aid					
3210	TPS/Headstart	84,453,643	104,538,966	103,333,299	99,387,350	96,884,716
5800	Charter Schools	-	-	-	-	-
3230	Teacher Consultant Stipends	-	-	-	-	-
3250	Flexible Benefit Allowance	26,334,351	27,530,004	29,808,808	31,734,566	31,575,893
	Total State Aid	110,787,994	132,068,970	133,142,107	131,121,916	128,460,609
3300	Community Education Grants	1,151,125	780,496	734,588	734,588	734,588
3400	State Categorical Revenue	3,014,666	3,096,776	4,442,370	5,017,635	3,353,094
3500	Special Programs	-	-	-	-	-
3600, 5600	Other State Sources of Revenue	426,259	209,701	246,602	211,950	206,363
3800	Vocational Education Programs	559,066	644,883	689,873	748,549	620,216
	Total Other State Sources of Revenue	5,151,116	4,731,856	6,113,433	6,712,722	4,914,261
	Total State Sources of Revenue	133,515,706	155,188,125	157,878,371	156,137,638	151,677,870
Federal Sources of Revenue (4000)						
4100	Direct Grants from the Federal Government	1,219,309	1,277,496	1,887,994	1,394,874	1,304,683
4200	Academic Achievement of the Disadvantaged (NCLB)	22,490,853	26,721,496	28,353,580	28,378,497	28,525,788
4300	Individuals with Disabilities	6,443,582	8,230,392	13,394,738	13,194,125	13,193,125
4400	No Child Left Behind, Continued	1,183,081	1,605,239	1,729,285	1,979,775	1,979,775
4500	Federal Grants through State Sources	116,213	187,842	1,426,032	2,900,311	379,945
4600	Other Federal Revenue through State Sources	1,172	546	-	5,619	369
4689	Miscellaneous Federal Revenue	56,680,088	45,324,627	20,237,588	1,703,086	1,027,627
4800	Federal Vocational Programs	541,228	413,610	820,609	890,062	890,062
	Total Federal Sources of Revenue	88,675,526	83,761,248	67,849,826	50,446,349	47,301,374
	Total New Revenue from all Sources	357,681,933	381,444,778	372,457,799	358,369,220	351,222,524
Carryover Sources of Revenue						
6110	Prior Year Fund Balance	58,819,938	71,076,675	83,220,138	86,780,709	74,156,372
6130	Lapsed Appropriations	1,297,932	784,078	3,946,102	1,500,000	1,500,000
6140	Estopped Warrants	-	-	-	-	-
6200	Interfund Transfer	(800,000)	(1,500,000)	(1,500,000)	(2,500,000)	(2,500,000)
	Total Carryover Sources of Revenue	59,317,870	70,360,753	85,666,240	85,780,709	73,156,372
	Total Revenue	\$ 416,999,803	\$ 451,805,531	\$ 458,124,039	\$ 444,149,929	\$ 424,378,896

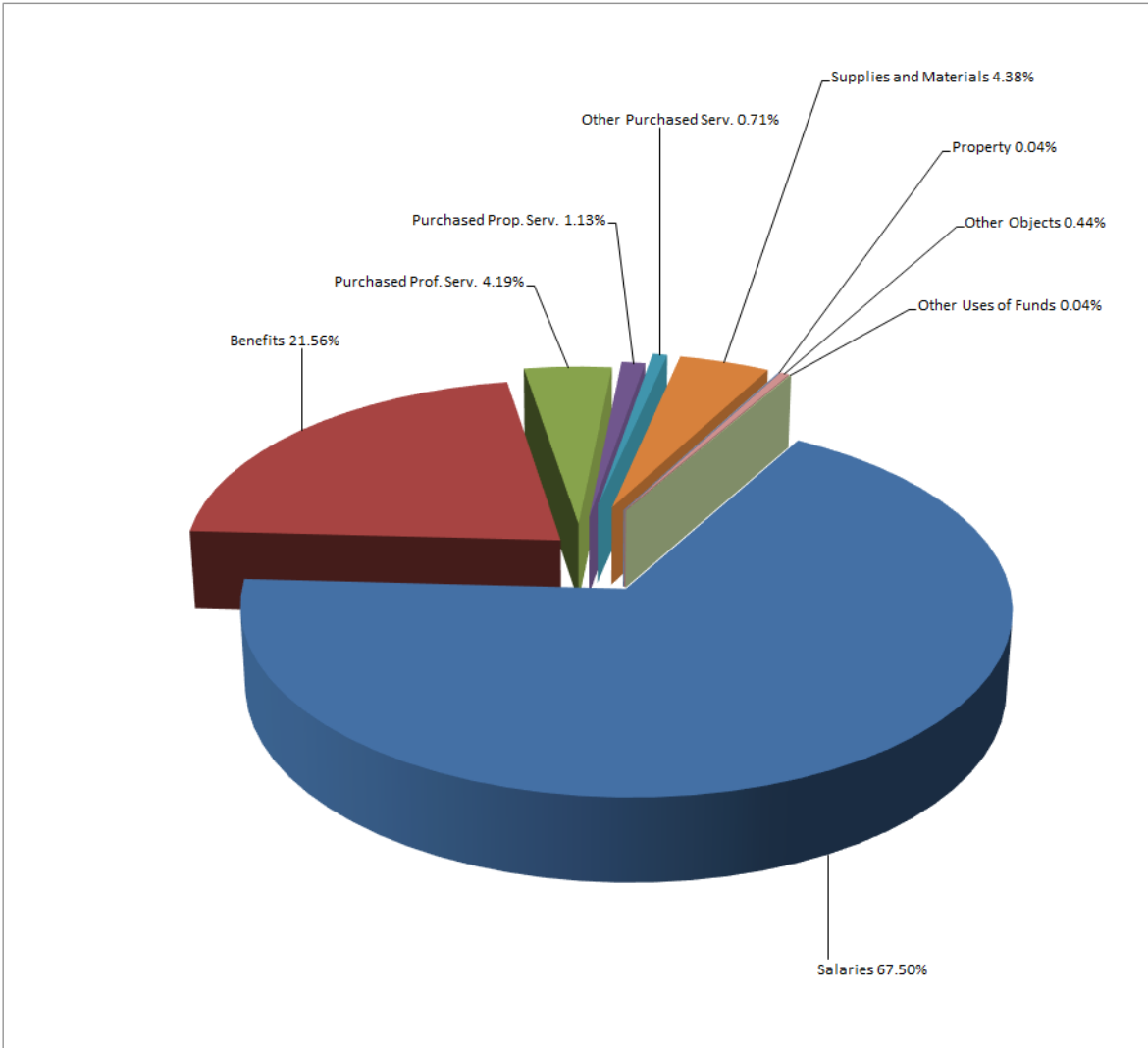
FINANCIAL SECTION: GENERAL FUND (11)

**Independent School District Number One
Tulsa Public Schools
Preliminary 2026-2027 Expenditure Summary**

General Fund (11)

MAJOR OCAS OBJECTS	DESCRIPTION	Actual Expenditures FY 2022-2023	Actual Expenditures FY 2023-2024	Actual Expenditures FY 2024-2025	Estimated Expenditures FY 2025-2026	Preliminary Expenditure Budget FY 2026-2027
1000	SALARIES					
	Certified 11XX	\$ 129,033,895	\$ 142,692,018	\$ 146,723,243	\$ 155,428,742	\$ 153,588,138
	Non-Certified 12XX	60,932,603	67,506,992	76,038,500	86,401,889	82,235,183
	Other Salaries 13XX-19XX	23,679,713	15,681,927	20,831,347	10,914,773	9,739,778
	TOTAL SALARIES	213,646,211	225,880,937	243,593,090	252,745,404	245,563,099
2000	BENEFITS					
	Group Insurance 21XX, 22XX	25,189,782	27,433,467	29,990,147	30,933,051	31,213,749
	FICA & Medicare 23XX, 24XX	16,086,471	17,117,327	18,527,119	18,462,748	18,309,628
	Employer Retirement 25XX, 26XX	23,598,427	27,973,387	29,344,308	29,538,229	28,496,026
	Workers Comp. & Emp.Assist. 27XX, 28XX	217,422	175,048	158,245	237,261	400,000
	TOTAL BENEFITS	65,092,102	72,699,229	78,019,819	79,171,289	78,419,403
3000	PURCHASED PROFESSIONAL & TECHNICAL SERVICES (Contract services, attorneys, auditors, etc.)	19,217,811	18,951,093	17,178,402	15,329,712	15,246,023
4000	PURCHASED PROPERTY SERVICES					
	Water & Sewage 41XX	2,307,100	2,065,743	2,206,151	2,392,911	2,403,098
	Refuse & Contract Services 42XX	475,910	486,461	6,160	29,357	10,250
	Repairs & Maintenance 43XX	785,545	744,252	816,288	934,082	667,139
	Other Purchased Services	19,633,015	20,654,115	681,676	895,506	1,047,020
	TOTAL PURCHASED PROPERTY SERVICES	23,201,570	23,950,571	3,710,275	4,251,856	4,127,507
5000	OTHER PURCHASED SERVICES					
	Student Transportation / Travel Services 51XX	29,613	96,250	48,908	98,471	150,000
	Telephone and Postage 53XX	546,823	495,795	403,170	430,649	451,617
	In-District Mileage 580X & 581X	138,484	200,348	144,252	277,073	384,818
	Out-of-District Travel 582X	686,166	787,475	729,829	856,591	919,408
	Other Purchased Services	2,904,084	4,524,198	3,820,237	1,619,162	672,940
	TOTAL OTHER PURCHASED SERVICES	4,305,170	6,104,066	5,146,396	3,281,946	2,578,783
6000	SUPPLIES AND MATERIALS					
	Instructional and Other Supplies 61XX	2,193,146	2,819,817	2,669,334	2,438,197	1,616,571
	Electricity 624X	6,369,043	6,711,324	6,312,937	5,722,876	5,888,981
	Gasoline 625X & 6290	1,026,242	705,226	588,102	1,013,717	1,319,600
	Heating 627X	1,793,792	1,305,354	1,193,300	2,093,035	1,735,176
	Other Supplies 63XX	-	-	-	12	-
	Books 64XX	2,225,182	2,078,592	2,008,084	815,227	360,656
	Durable Supplies 65XX	2,697,174	3,397,027	6,697,421	3,395,458	3,192,985
	Student/Staff Expenditures 68XX	2,027,222	2,376,490	2,074,856	1,943,618	1,824,649
	TOTAL SUPPLIES AND MATERIALS	18,331,801	19,393,830	21,544,034	17,422,140	15,938,618
7000	PROPERTY/EQUIPMENT					
	Equipment	279,329	552,495	109,867	66,747	146,219
8000	OTHER OBJECTS					
	Dues and Registrations 81XX & 86XX	700,959	893,814	781,201	873,918	902,209
	Judgements & Debt Related 82XX & 83XX	-	-	-	-	-
	Reserve for Estimate 84XX	-	-	-	-	625,000
	Revaluation of Property 87XX	-	-	-	-	-
	Student Aid Payments 88XX	-	1,400	-	-	-
	Reserves & Other Expenses 89XX	-	-	98,577	1,058,549	75,000
	TOTAL OTHER OBJECTS	700,959	895,214	879,778	1,932,467	1,602,209
9000	OTHER USES OF FUNDS					
	Reimbursement 93XX	328,769	157,760	1,161,471	100,472	158,757
	Petty Cash 96XX	-	200	200	-	3,300
	Charter Schools & Indirect Costs 97XX	-	-	-	-	-
	TOTAL OTHER USES OF FUNDS	328,769	157,960	1,161,671	100,472	162,057
	TOTAL GENERAL FUND	\$ 345,103,722	\$ 368,585,395	\$ 371,343,332	\$ 374,302,033	\$ 363,783,918

Independent School District Number One
Tulsa Public Schools
Preliminary 2026-2027 Expenditure Summary
General Fund (11) by Major Objects



General Fund - Total Expenditures \$ 363,783,918

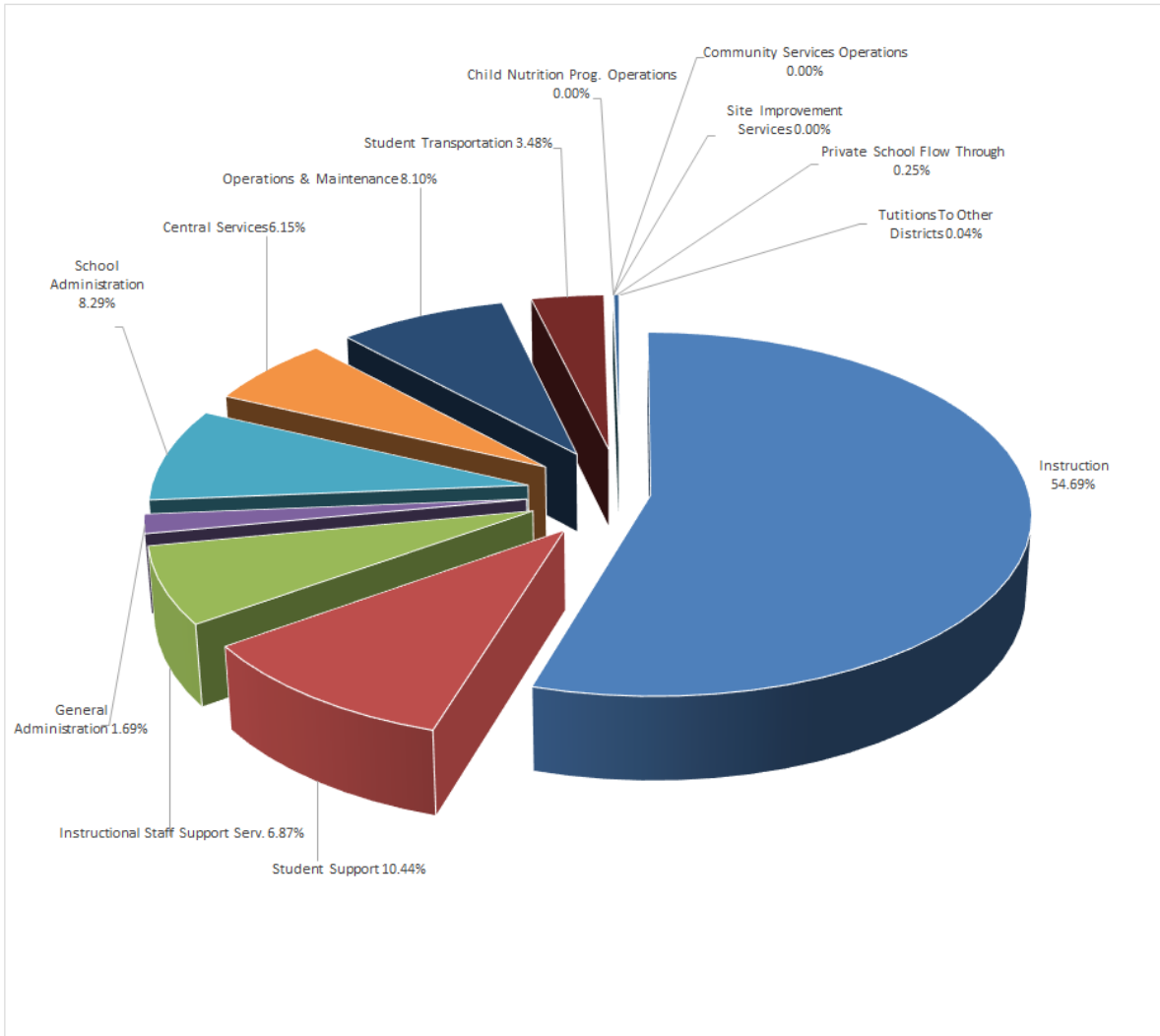
FINANCIAL SECTION: GENERAL FUND (11)

**Independent School District Number One
Tulsa Public Schools
Preliminary 2026-2027 Expenditure Summary
Expenditure Summary By Function**

General Fund (11)

Major OCAS Function	Description	Actual Expenditures FY 2022-2023	Actual Expenditures FY 2023-2024	Actual Expenditures FY 2024-2025	Estimated Expenditures FY 2025-2026	Preliminary Expenditure Budget FY 2026-2027
1XX	INSTRUCTION	\$ 171,683,090	\$ 182,759,251	\$ 195,118,959	\$ 198,253,960	\$ 198,938,203
21XX	STUDENT SUPPORT	36,443,179	38,229,619	36,995,499	39,403,585	37,991,195
22XX	INSTRUCTIONAL STAFF SUPPORT SERV.	23,734,281	25,122,093	28,253,874	26,092,877	24,975,516
23XX	GENERAL ADMINISTRATION	6,366,777	6,937,609	8,423,357	7,529,001	6,152,137
24XX	SCHOOL ADMINISTRATION	25,445,281	28,120,089	32,577,077	31,627,265	30,151,589
25XX	CENTRAL SERVICES	19,510,936	21,200,556	24,843,495	23,433,735	22,380,640
26XX	OPERATIONS & MAINTENANCE	26,694,392	27,015,698	28,171,810	30,970,130	29,453,609
27XX	STUDENT TRANSPORTATION	11,447,696	12,443,751	13,559,874	15,130,439	12,657,966
31XX	CHILD NUTRITION PROG. OPERATIONS	1,756,125	2,121,091	1,755,871	3,140	2,416
32XX	OTHER ENTERPRISE SERVICES	-	-	-	-	-
33XX	COMMUNITY SERVICES OPERATIONS	1,744,810	2,165,440	48,089	20,510	15,000
4XXX	SITE IMPROVEMENT SERVICES	20,277,155	21,398,456	451,229	658,753	7,994
51XX	DEBT SERVICE	-	-	-	-	-
52XX	FUND TRANSFERS	-	200	200	-	3,300
53XX	CLEARING ACCOUNTS	-	-	-	-	-
54XX	INDIRECT COST ENTITLEMENT	-	-	-	-	-
55XX	PRIVATE SCHOOL FLOW THROUGH	-	1,016,565	1,057,420	1,078,163	895,596
56XX	TUITIONS TO OTHER DISTRICTS	-	54,977	86,578	100,472	158,757
58XX	CHARTER SCHOOL REIMBURSEMENT	-	-	-	-	-
7XXX	OTHER USES	-	-	-	-	-
8XXX	REPAYMENT	-	-	-	-	-
TOTAL GENERAL FUND		\$ 345,103,722	\$ 368,585,395	\$ 371,343,332	\$ 374,302,030	\$ 363,783,918

**Independent School District Number One
Tulsa Public Schools
Preliminary 2026-2027 Expenditure Summary
General Fund (11) by Major Functions**



General Fund - Total Expenditures \$ 363,783,918

FINANCIAL SECTION: BUILDING FUND (21)

**Independent School District Number One
Tulsa Public Schools
Preliminary 2026-2027 Revenue Summary**

		Actual Revenue	Actual Revenue	Actual Revenue	Estimated Actual Revenue	Estimated Preliminary Revenue
Building Fund (21)		FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027
Local Sources of Revenue (1000)						
1110	Ad Valorem Tax Levy (current)	\$ 14,748,712	\$ 15,640,253	\$ 16,162,610	\$ 17,337,685	\$ 17,335,774
1120	Ad Valorem Tax Levy (prior)	842,070	454,581	460,469	465,357	472,469
1130	Revenue in Lieu of Taxes	-	128	251	200	251
1190	Farm Implement	-	-	-	-	250
1300	Earnings on Investments	880,875	1,285,424	2,212,401	2,644,337	2,111,511
1400	Rentals, Disposals and Commissions	111,833	44,910	199,409	1,455,784	2,584,504
1500	Reimbursements	1,002,865	1,195,935	233,645	189,384	233,645
1600	Other Local Sources of Revenue	124,908	-	1,933	8,081	1,933
5160	SAF School Property Damage	-	-	-	-	-
	Total Local Sources of Revenue	<u>17,711,263</u>	<u>18,621,231</u>	<u>19,270,718</u>	<u>22,100,828</u>	<u>22,740,337</u>
State Sources of Revenue (3000)						
3250	Flexible Benefit Allowance	876,873	1,040,385	1,193,468	1,060,000	860,000
3435	Redbud School Grant	-	1,192,444	1,055,293	1,000,000	1,000,000
3600	Other State Sources of Revenue	-	13	13	791	-
	Total State Sources of Revenue	<u>876,873</u>	<u>2,232,842</u>	<u>2,248,774</u>	<u>2,060,791</u>	<u>1,860,000</u>
	Total New Revenue from all Sources	<u>18,588,136</u>	<u>20,854,073</u>	<u>21,519,492</u>	<u>24,161,619</u>	<u>24,600,337</u>
Carryover Sources of Revenue						
6110	Prior Year Fund Balance	7,013,240	6,169,073	6,673,277	4,709,572	7,323,994
6130	Lapsed Appropriations	275,664	392,410	484,026	325,000	325,000
6140	Estopped Warrants	-	-	-	-	-
	Total Carryover Sources of Revenue	<u>7,288,904</u>	<u>6,561,483</u>	<u>7,157,303</u>	<u>5,034,572</u>	<u>7,648,994</u>
	Total Revenue	<u>\$ 25,877,040</u>	<u>\$ 27,415,556</u>	<u>\$ 28,676,795</u>	<u>\$ 29,196,191</u>	<u>\$ 32,249,331</u>

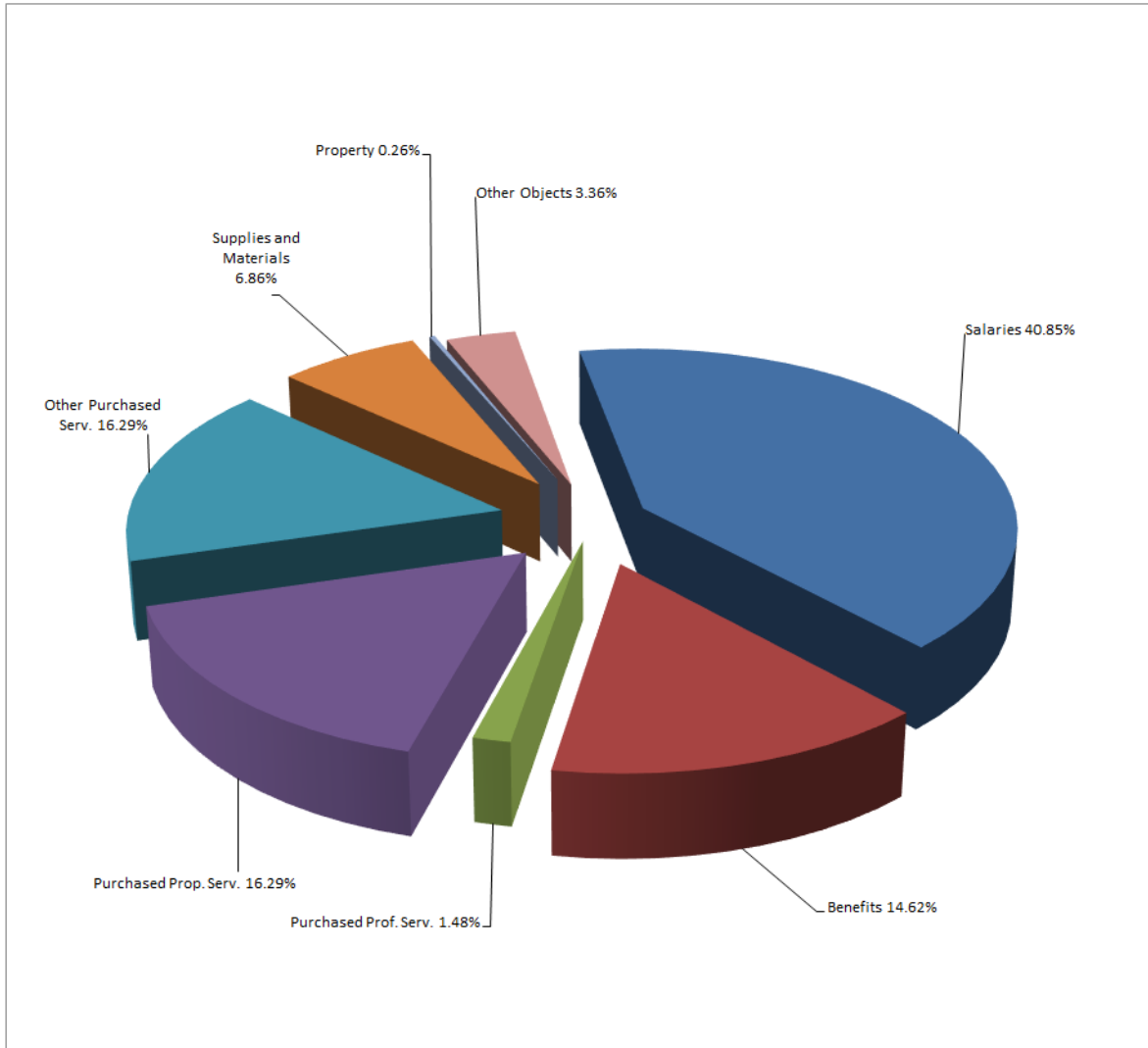
FINANCIAL SECTION: BUILDING FUND (21)

**Independent School District Number One
Tulsa Public Schools
Preliminary 2026-2027 Expenditure Summary**

Building Fund (21)

MAJOR OCAS OBJECTS	DESCRIPTION	Actual Expenditures FY 2022-2023	Actual Expenditures FY 2023-2024	Actual Expenditures FY 2024-2025	Estimated Expenditures FY 2025-2026	Preliminary Expenditure Budget FY 2026-2027
1000	SALARIES					
	Certified 11XX	\$ -	\$ -	\$ -	\$ -	\$ -
	Non-Certified 12XX	6,800,000	7,793,621	8,426,197	9,539,921	9,855,743
	Other Salaries 13XX-19XX	634,637	791,238	791,837	517,427	735,984
	TOTAL SALARIES	7,434,637	8,584,859	9,218,034	10,057,348	10,591,727
2000	BENEFITS					
	Group Insurance 21XX, 22XX	860,127	1,013,797	1,164,145	1,322,450	1,844,913
	FICA & Medicare 23XX, 24XX	558,187	645,174	700,539	762,471	927,087
	Employer Retirement 25XX, 26XX	596,246	706,850	741,792	803,559	1,017,563
	Workers Comp. & Emp.Assist. 27XX, 28XX	6,167	2,140	-	-	-
	TOTAL BENEFITS	2,020,727	2,367,961	2,606,476	2,888,480	3,789,563
3000	PURCHASED PROFESSIONAL & TECHNICAL SERVICES (Contract services, attorneys, auditors, etc.)	464,091	487,147	489,029	346,448	382,501
4000	PURCHASED PROPERTY SERVICES					
	Water & Sewage 41XX	-	-	-	-	-
	Contract Services 42XX	1,740,251	1,788,988	1,878,294	2,082,610	1,867,369
	Repairs & Maintenance 43XX	1,350,971	1,507,474	2,102,028	2,449,597	2,269,339
	Other Purchased Services	2,340,458	959,305	1,467,258	2,265	85,845
	TOTAL PURCHASED PROPERTY SERVICES	5,431,680	4,255,767	5,447,580	4,534,472	4,222,553
5000	OTHER PURCHASED SERVICES					
	Telephone and Postage 53XX	128,870	139,283	169,233	181,044	164,919
	In-District Mileage 580X & 581X	-	-	-	-	-
	Out-of-District Travel 582X	3,516	20,702	3,194	775	-
	Other Purchased Services	2,626,452	3,534,598	4,008,311	3,893,888	4,058,055
	TOTAL OTHER PURCHASED SERVICES	2,758,838	3,694,583	4,180,738	4,075,707	4,222,974
6000	SUPPLIES AND MATERIALS					
	Supplies 61XX	715,068	460,900	962,792	1,556,725	1,644,955
	Electricity 624X	-	-	-	-	-
	Gasoline 625X & 6290	-	-	-	-	-
	Books 64XX	-	-	-	-	-
	Technology Related Supplies 65XX	103,243	99,848	142,749	137,609	128,472
	Student/Staff Expenditures 68xx	-	6,829	1,360	4,032	4,000
	TOTAL SUPPLIES AND MATERIALS	818,311	567,577	1,106,901	1,698,366	1,777,427
7000	PROPERTY					
	Equipment	72,497	16,903	107,449	13,538	66,800
8000	OTHER OBJECTS					
	Dues and Registrations 81XX & 86XX	9,315	5,885	19,914	8,126	13,100
	Judgements & Debt Related 82XX & 83XX	-	-	-	-	-
	Reserve for Estimate 84XX	-	-	-	-	20,000
	Revaluation of Property 87XX	697,871	761,598	791,105	949,713	838,692
	Reserves & Other Expenses 89XX	-	-	-	-	-
	TOTAL OTHER OBJECTS	707,186	767,483	811,019	957,839	871,792
9000	OTHER USES OF FUNDS					
	Reimbursement 93XX	-	-	-	-	-
	Petty Cash 96XX	-	-	-	-	-
	Charter Schools & Indirect Costs 97XX	-	-	-	-	-
	TOTAL OTHER USES OF FUNDS	-	-	-	-	-
	TOTAL BUILDING FUND	\$ 19,707,967	\$ 20,742,280	\$ 23,967,226	\$ 24,572,198	\$ 25,925,337

Independent School District Number One
Tulsa Public Schools
Preliminary 2026-2027 Expenditure Summary
Building Fund (21) by Major Objects



Building Fund - Total Expenditures \$ 25,925,337

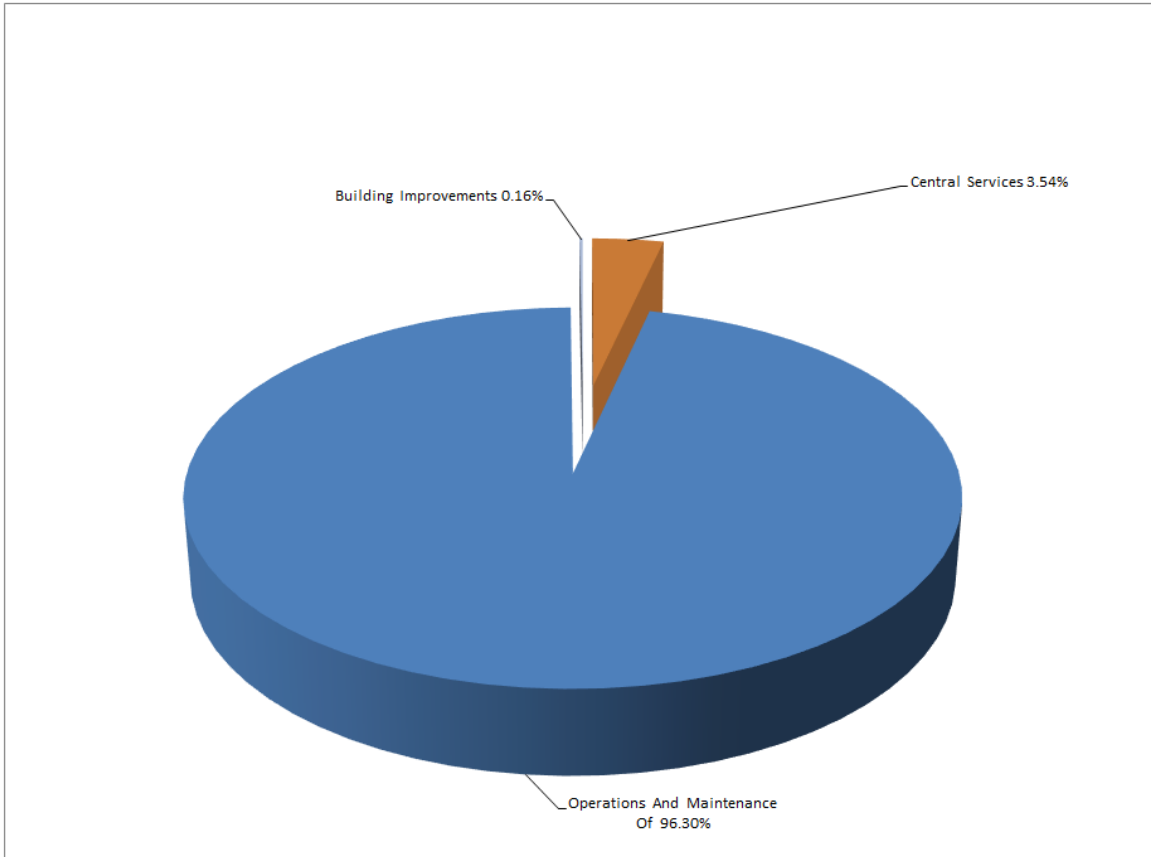
FINANCIAL SECTION: BUILDING FUND (21)

**Independent School District Number One
Tulsa Public Schools
Preliminary 2026-2027 Expenditure Summary
Expenditure Summary By Function**

Building Fund (21)

Major OCAS Function	Description	Actual Expenditures FY 2022-2023	Actual Expenditures FY 2023-2024	Actual Expenditures FY 2024-2025	Estimated Expenditures FY 2025-2026	Preliminary Expenditure Budget FY 2026-2027
1XXX	INSTRUCTION	\$ -	\$ -	\$ -	\$ -	\$ -
21XX	STUDENT SUPPORT	10,500	-	-	-	-
22XX	INSTRUCTIONAL STAFF SUPPORT SERV.	39,361	-	-	-	-
23XX	GENERAL ADMINISTRATION	4,276	-	2,398	169,856	-
24XX	SCHOOL ADMINISTRATION	-	-	-	-	-
25XX	CENTRAL SERVICES	715,355	781,865	812,173	993,966	917,692
26XX	OPERATIONS AND MAINTENANCE OF PLANT SERVICES	17,046,737	19,718,154	23,085,071	23,372,649	24,966,473
27XX	STUDENT TRANSPORTATION	-	-	-	-	-
33XX	COMMUNITY SERVICE OPERATIONS	-	-	-	-	-
42XX	LAND ACQUISITION SERVICES	-	-	-	-	-
43XX	SITE IMPROVEMENT SERVICES	67,108	-	53,639	566	-
44XX	ARCHITECTURE AND ENGINEERING SRVCS	-	-	-	35,160	-
46XX	BUILDING ACQUISITION AND CONSTR.	-	-	-	-	-
47XX	BUILDING IMPROVEMENTS	1,824,630	242,261	13,945	-	41,172
5XXX	OTHER OUTLAYS	-	-	-	-	-
TOTAL BUILDING FUND		\$ 19,707,967	\$ 20,742,280	\$ 23,967,226	\$ 24,572,197	\$ 25,925,337

**Independent School District Number One
Tulsa Public Schools
Preliminary 2026-2027 Expenditure Summary
Building Fund (21) by Major Functions**



Building Fund - Total Expenditures \$ 25,925,337

FINANCIAL SECTION: CHILD NUTRITION FUND (22)

**Independent School District Number One
Tulsa Public Schools
Preliminary 2026-2027 Revenue Summary**

		Actual Revenue	Actual Revenue	Actual Revenue	Estimated Actual Revenue	Estimated Preliminary Revenue
Child Nutrition Fund (22)		FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027
Local Sources of Revenue (1000)						
1300	Earnings on Investments	\$ 7,287	\$ 27,176	\$ 58,319	\$ 91,208	\$ 50,000
1400	Rentals, Disposals and Commissions	-	-	-	-	-
1600	Other Local Sources of Revenue	-	-	-	-	-
1710	Student Lunches, Breakfasts, Special Milk Program	203,794	201,426	3,208	5,200	5,000
	Student Lunches	-	-	-	-	-
1720	Student Breakfasts	680	386	65	350	350
1730	Adult Lunches/Breakfasts	54,271	77,342	98,446	80,950	76,065
1740	Summer Food Service Adult Revenue (A la Carte)	57,519	69,228	39,575	29,022	28,272
1760	Contract Food	2,493,506	2,993,013	3,127,792	1,700,000	1,600,000
1790	Other District Revenue	100,787	561,613	65,154	200,000	225,000
5160	Activity Fund Reimbursement	3,315	10,949	4,634	11,211	10,000
	Total Local Sources of Revenue	2,921,159	3,941,133	3,397,193	2,117,941	1,994,687
State Sources of Revenue (3000)						
3250	Flexible Benefit Allowance	-	-	-	-	-
	In Lieu-Flexible Benefit Allow-Support (Proj 3320)	403,704	412,652	453,963	361,146	361,146
	Flexible Benefit Allow-Support (Proj 3350)	1,536,593	1,786,566	1,898,913	1,665,506	1,665,506
3710	State Reimbursement	-	-	-	-	-
3720	State Matching	160,960	167,769	176,118	160,000	160,000
	Total State Sources of Revenue	2,101,257	2,366,987	2,528,994	2,186,652	2,186,652
Federal Sources of Revenue (4000)						
4490	Impact Aid	-	-	-	-	-
4680	Miscellaneous Federal Revenue	-	-	-	-	-
4710	Lunches	12,080,468	12,430,922	15,521,432	16,400,000	16,000,000
4720	Breakfasts	4,152,047	4,392,413	5,064,044	5,300,000	4,900,000
4740	Summer Food Program	996,524	882,580	1,353,604	936,851	950,000
4750	Child & Adult Care	-	-	-	-	-
4760	Fresh Fruit & Vegetables Programs	1,107,043	1,315,875	747,675	950,000	950,000
4770	ARRA Equipment Assistance	-	-	-	-	-
4780	Farm Bill Equipment Grant	40,130	-	-	-	-
	Total Federal Sources of Revenue	18,376,212	19,021,790	22,686,755	23,586,851	22,800,000
	Total New Revenue from all Sources	23,398,628	25,329,910	28,612,942	27,891,444	26,981,339
Carryover Sources of Revenue						
6110	Prior Year Fund Balance	2,244,158	1,253,260	1,189,682	2,539,462	1,111,748
6130	Lapsed Appropriations	60,844	11,029	3,888	282,512	100,000
6140	Estopped Warrants	-	-	-	-	-
6200	Interfund Transfer	-	-	-	-	-
	Total Carryover Sources of Revenue	2,305,002	1,264,289	1,193,570	2,821,974	1,211,748
	Total Revenue	\$ 25,703,630	\$ 26,594,199	\$ 29,806,512	\$ 30,713,418	\$ 28,193,087

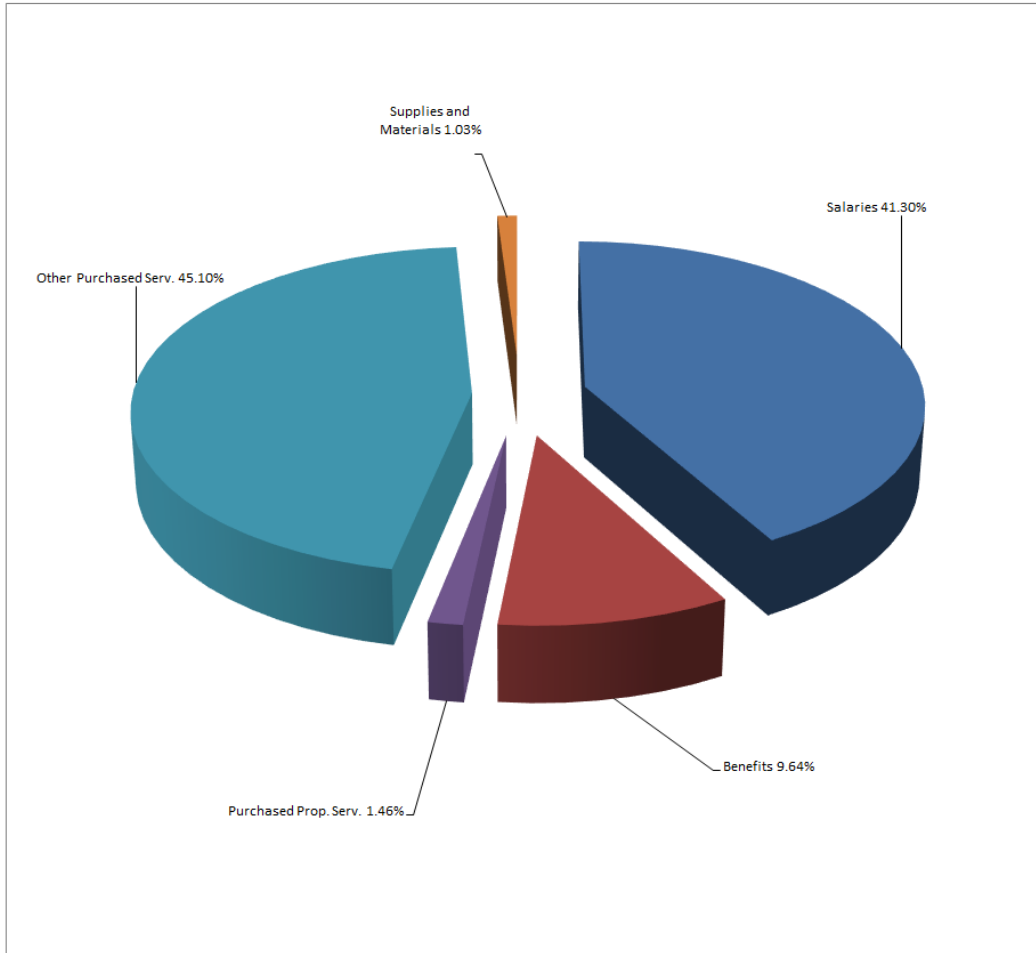
FINANCIAL SECTION: CHILD NUTRITION FUND (22)

**Independent School District Number One
Tulsa Public Schools
Preliminary 2026-2027 Expenditure Summary**

Child Nutrition Fund (22)

MAJOR OCAS OBJECTS	DESCRIPTION	Actual Expenditures FY 2022-2023	Actual Expenditures FY 2023-2024	Actual Expenditures FY 2024-2025	Estimated Expenditures FY 2025-2026	Preliminary Expenditure Budget FY 2026-2027
1000	SALARIES					
	Certified 11XX	\$ -	\$ -	\$ -	\$ -	\$ -
	Non-Certified 12XX	9,426,541	10,614,479	11,438,580	13,329,056	11,314,647
	Other Salaries 13XX-19XX	32,061	4,302	2,186	42	-
	TOTAL SALARIES	9,458,602	10,618,781	11,440,766	13,329,098	11,314,647
2000	BENEFITS					
	Group Insurance 21XX, 22XX	1,590,678	1,845,365	1,956,112	1,698,628	1,335,340
	FICA & Medicare 23XX, 24XX	707,678	797,452	865,563	820,057	851,032
	Employer Retirement 25XX, 26XX	597,031	695,381	730,003	773,123	454,691
	Workers Comp. & Emp.Assist. 27XX, 28XX	24,306	5,194	-	-	-
	TOTAL BENEFITS	2,919,693	3,343,392	3,551,678	3,291,808	2,641,063
3000	PURCHASED PROFESSIONAL & TECHNICAL SERVICES (Contract services, attorneys, auditors, etc.)	146,212	-	819,609	690,137	400,000
4000	PURCHASED PROPERTY SERVICES					
	Refuse & Contract Services 42XX	-	-	-	-	-
	Repairs & Maintenance 43XX	212,501	288,820	68,613	280,232	399,739
	Other Purchased Services	-	-	-	-	-
	TOTAL PURCHASED PROPERTY SERVICES	212,501	288,820	68,613	280,232	399,739
5000	OTHER PURCHASED SERVICES					
	Telephone and Postage 53XX	5,471	5,361	6,094	5,463	10,176
	In-District Mileage 580X & 581X	22,326	28,854	26,664	27,925	31,000
	Out-of-District Travel 582X	1,610	-	6,238	-	-
	Other Purchased Services	9,801,022	10,947,775	11,291,534	12,422,218	12,314,407
	TOTAL OTHER PURCHASED SERVICES	9,830,429	10,981,990	11,330,530	12,455,606	12,355,583
6000	SUPPLIES AND MATERIALS					
	Supplies 61XX	106,111	55,806	-	230,696	155,750
	Food Purchases 63XX	-	-	-	-	15,021
	Books 64XX	-	-	-	-	-
	Durable Supplies 65XX	84,159	115,730	55,854	124,094	111,284
	TOTAL SUPPLIES AND MATERIALS	190,270	171,536	55,854	354,790	282,055
7000	PROPERTY					
	Equipment	29,557	-	-	-	-
8000	OTHER OBJECTS					
	Reserve for Estimate 84XX	-	-	-	-	-
	Dues & Staff Registrations 81XX & 86XX	54,106	-	-	-	-
	Reserves & Other Expenses 89XX	-	-	-	-	-
	TOTAL OTHER OBJECTS	54,106	-	-	-	-
9000	OTHER USES OF FUNDS					
	Reimbursement 93XX	1,609,000	-	-	-	-
	TOTAL OTHER USES OF FUNDS	1,609,000	-	-	-	-
	TOTAL CHILD NUTRITION FUND	\$ 24,450,370	\$ 25,404,519	\$ 27,267,050	\$ 30,401,671	\$ 27,393,087

Independent School District Number One
Tulsa Public Schools
Preliminary 2026-2027 Expenditure Summary
Child Nutrition Fund (22) by Major Objects



Child Nutrition - Total Expenditures \$ 27,393,087

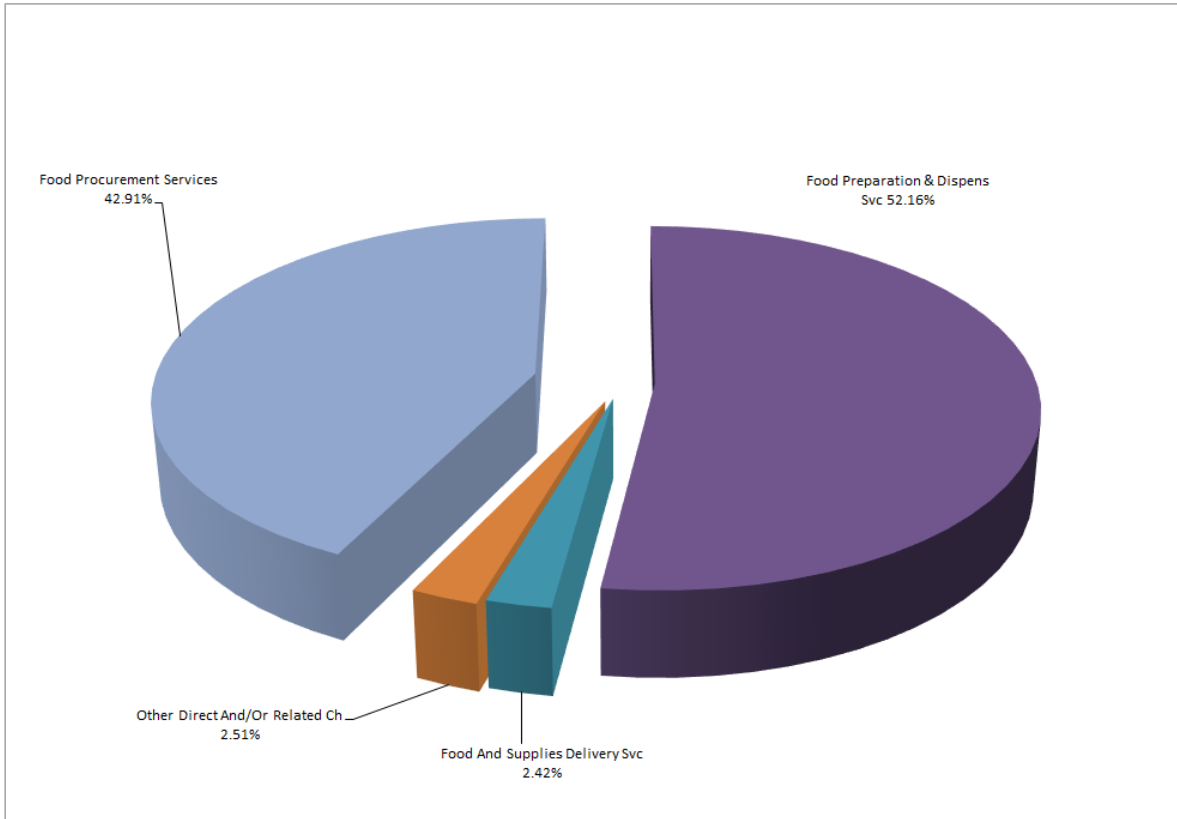
FINANCIAL SECTION: CHILD NUTRITION FUND (22)

**Independent School District Number One
Tulsa Public Schools
Preliminary 2026-2027 Expenditure Summary
Expenditure Summary By Function**

Child Nutrition Fund (22)

Function	Description	Actual Expenditures FY 2022-2023	Actual Expenditures FY 2023-2024	Actual Expenditures FY 2024-2025	Estimated Expenditures FY 2025-2026	Preliminary Expenditure Budget FY 2026-2027
3100	CHILD NUTRITION PROGRAM OPERAT	-	-	-	-	-
3110	FOOD PROCUREMENT SVCS ALA CART	57,517	69,228	39,574	-	-
3120	FOOD PREPARATION & DISPENS SVC	12,273,604	13,914,374	15,242,330	16,607,587	14,288,325
3130	FOOD AND SUPPLIES DELIVERY SVC	623,176	715,628	732,014	703,455	663,021
3140	OTHER DIRECT AND/OR RELATED CH	492,719	511,827	217,930	727,275	687,032
3150	FOOD PROCUREMENT SERVICES	9,281,425	10,079,861	10,881,992	12,363,353	11,754,709
3155	FOOD-MILK PURCH FOR ADULT-CONT	54,271	77,341	98,447	-	-
3180	NUTRITION EDUCATION & STAFF DE	4,955	36,260	54,763	-	-
3190	OTHER CHILD NUTR PROGRAMS OPS	53,703	-	-	-	-
5XXX	OTHER OUTLAYS	1,609,000	-	-	-	-
TOTAL CHILD NUTRITION		\$ 24,450,370	\$ 25,404,519	\$ 27,267,050	\$ 30,401,670	\$ 27,393,087

Independent School District Number One
Tulsa Public Schools
Preliminary 2026-2027 Expenditure Summary
Child Nutrition Fund (22) by Major Functions



Child Nutrition Fund - Total Expenditures \$ 27,393,087

FINANCIAL SECTION: CAPITAL IMPROVEMENT FUNDS (30's)

**Independent School District Number One
Tulsa Public Schools
Preliminary 2026-2027 Revenue Summary**

Capital Improvement Funds (30's)		Actual	Actual	Actual	Estimated	Estimated
		Revenue	Revenue	Revenue	Actual	Preliminary
		FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027
Local Sources of Revenue (1000)						
1300	Earnings on Investments and Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
	Total New Revenue from all Sources	-	-	-	-	-
Non-Revenue Receipts (5000)						
5112, 5611	Bond Issuances	74,500,000	85,000,000	87,500,000	94,130,000	107,500,000
Carryover Sources of Revenue (6000)						
6110	Prior Year Fund Balance	25,281,895	23,821,150	35,395,365	33,093,925	30,763,431
6130	Lapsed Appropriations	2,800,232	1,931,353	3,342,404	4,000,000	4,000,000
6140	Estopped Warrants	-	-	-	-	-
6200	Interfund Transfer	-	-	-	-	-
	Total Carryover Sources of Revenue	28,082,127	25,752,503	38,737,769	37,093,925	34,763,431
	Total Revenue	\$ 102,582,127	\$ 110,752,503	\$ 126,237,769	\$ 131,223,925	\$ 142,263,431

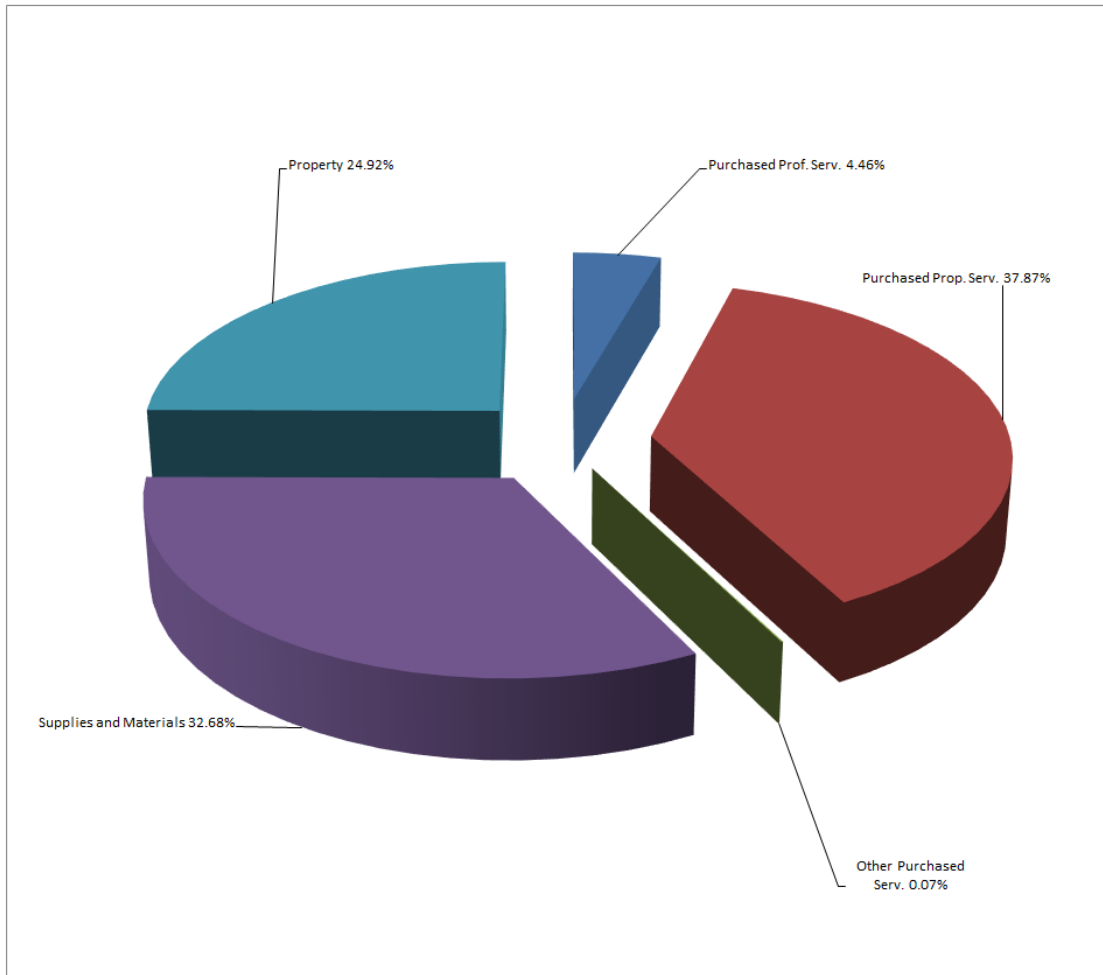
FINANCIAL SECTION: CAPITAL IMPROVEMENT FUNDS (30's)

**Independent School District Number One
Tulsa Public Schools
Preliminary 2026-2027 Expenditure Summary**

Capital Improvement Funds (30's)

MAJOR OCAS OBJECTS	DESCRIPTION	Actual Expenditures FY 2022-2023	Actual Expenditures FY 2023-2024	Actual Expenditures FY 2024-2025	Estimated Expenditures FY 2025-2026	Preliminary Expenditure Budget FY 2026-2027
3000	PURCHASED PROFESSIONAL & TECHNICAL SERVICES (Contract services, attorneys, auditors, etc.)	\$ 4,158,328	\$ 3,950,688	\$ 3,597,995	\$ 5,851,609	\$ 6,343,889
4000	PURCHASED PROPERTY SERVICES					
	Refuse & Contract Services 42XX	-	-	-	-	-
	Repairs & Maintenance 43XX	1,234,333	975,301	1,586,876	2,422,182	2,625,954
	Other Purchased Services	43,924,751	45,304,755	40,479,459	47,274,801	51,251,899
	TOTAL PURCHASED PROPERTY SERVICES	45,159,084	46,280,056	42,066,335	49,696,983	53,877,853
5000	OTHER PURCHASED SERVICES					
	Telephone & Postage 53XX	4,791,455	121,160	2,648	82,341	89,268
	Advertisements 54XX	1,000	4,000	4,000	7,653	8,297
	Other Services 55XX, 58XX, 59XX	4,000	1,500	1,002	1,990	2,157
	TOTAL OTHER PURCHASED SERVICES	4,796,455	126,660	7,650	91,984	99,722
6000	SUPPLIES AND MATERIALS					
	Instructional and Other Supplies 61XX	804,875	804,543	574,516	1,157,385	1,254,753
	Books 64XX	2,486,031	2,082,380	2,909,513	3,790,839	4,109,751
	Durable Supplies 65XX	12,823,899	16,790,051	38,510,951	35,192,850	38,153,528
	Student/Staff Expenditures 68XX	936,834	253,892	1,113,448	2,746,288	2,977,325
	TOTAL SUPPLIES AND MATERIALS	17,051,639	19,930,866	43,108,428	42,887,362	46,495,357
7000	PROPERTY					
	Land Improvements 71XX	1,087,324	282,016	1,489,313	1,072,814	1,163,067
	School Additions and Improvements 72XX	-	-	-	-	-
	Equipment 73XX	88,069	50,025	490,877	27,076,531	29,354,404
	Automobiles and Trucks 761X, 764X	1,801,732	2,041,838	829,358	8,816	9,558
	Buses 762X, 765X	3,162,197	2,694,989	1,553,888	4,537,826	4,919,581
	TOTAL PROPERTY	6,139,322	5,068,868	4,363,436	32,695,987	35,446,610
8000	OTHER OBJECTS					
	Dues and Registrations 81XX & 86XX	2,702	-	-	-	-
	Reserve for Estimate 84XX	-	-	-	-	-
	Reserves and Other Expenses 89XX	-	-	-	-	-
	TOTAL OTHER OBJECTS	2,702	-	-	-	-
	TOTAL CAPITAL IMPROVEMENT FUNDS	\$ 77,307,530	\$ 75,357,138	\$ 93,143,844	\$ 131,223,925	\$ 142,263,431

Independent School District Number One
Tulsa Public Schools
Preliminary 2026-2027 Expenditure Summary
Capital Improvement Funds (30's) by Major Objects



Capital Improvements - Total Expenditures \$ 142,263,431

FINANCIAL SECTION: DEBT SERVICE FUND (41)

**Independent School District Number One
Tulsa Public Schools
Preliminary 2026-2027 Revenue Summary**

		Actual Revenue	Actual Revenue	Actual Revenue	Estimated Actual Revenue	Estimated Preliminary Revenue
Debt Service Fund (41)		FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027
Local Sources of Revenue (1000)						
1110	Ad Valorem Tax Levy (current)	\$ 82,248,708	\$ 82,815,117	\$ 87,680,581	\$ 90,715,416	\$ 95,661,638
1120	Ad Valorem Tax Levy (prior)	4,429,499	2,499,490	2,457,675	2,498,545	2,300,000
1130	Revenue in Lieu of Taxes	-	747	1,427	-	-
1190	Farm Implement	-	-	-	-	-
13XX	Earnings on Investments	313,953	385,710	289,314	295,500	250,000
1600	Other Local Sources of Revenue	-	-	-	-	-
	Total Local Sources of Revenue	86,992,160	85,701,064	90,428,997	93,509,461	98,211,638
State Sources of Revenue (3000)						
3600	Other State Sources of Revenue	-	-	-	-	-
	Total New Revenue from all Sources	86,992,160	85,701,064	90,428,997	93,509,461	98,211,638
Non-Revenue Receipts (5000)						
5111	Premium on Bond Issuances	1,287,030	1,299,065	1,933,243	3,493,060	1,200,000
Carryover Sources of Revenue						
6110	Prior Year Fund Balance	74,571,026	84,072,615	84,031,227	89,017,914	88,028,366
6130	Lapsed Appropriations	-	-	-	-	-
6140	Estopped Warrants	-	-	-	-	-
6200	Interfund Transfer	-	-	-	-	-
	Total Carryover Sources of Revenue	74,571,026	84,072,615	84,031,227	89,017,914	88,028,366
	Total Revenue	\$ 162,850,216	\$ 171,072,744	\$ 176,393,467	\$ 186,020,435	\$ 187,440,004

FINANCIAL SECTION: DEBT SERVICE FUND (41)

**Independent School District Number One
Tulsa Public Schools
Preliminary 2026-2027 Expenditure Summary**

Debt Service Fund (41)

MAJOR OCAS OBJECTS	DESCRIPTION	Actual Expenditures FY 2022-2023	Actual Expenditures FY 2023-2024	Actual Expenditures FY 2024-2025	Estimated Expenditures FY 2025-2026	Preliminary Expenditure Budget FY 2026-2027
8000	OTHER OBJECTS					
	Judgments 8200	\$ 806,201	\$ 427,273	\$ 2,404,202	\$ 554,835	\$ 564,518
	Redemption of Principal 831X	73,800,000	81,419,056	77,240,000	164,350,114	167,218,343
	Redemption of Interest 832X	4,171,400	5,195,188	7,731,353	19,319,972	19,657,143
		<u>78,777,601</u>	<u>87,041,517</u>	<u>87,375,555</u>	<u>184,224,921</u>	<u>187,440,004</u>
9000	OTHER USES OF FUNDS	-	-	-	-	-
	TOTAL DEBT SERVICE FUND	<u>\$ 78,777,601</u>	<u>\$ 87,041,517</u>	<u>\$ 87,375,555</u>	<u>\$ 184,224,921</u>	<u>\$ 187,440,004</u>

**Independent School District Number One
Tulsa Public Schools
Preliminary 2026-2027 Revenue Summary**

	Actual Revenue	Actual Revenue	Actual Revenue	Estimated Actual Revenue	Estimated Preliminary Revenue
Workers Comp Fund (83)	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027
Local Sources of Revenue (1000)					
1110 Ad Valorem Tax Levy (current)	\$ -	\$ -	\$ -	\$ -	\$ -
1120 Ad Valorem Tax Levy (prior)	-	-	-	-	-
1130 Revenue in Lieu of Taxes	-	-	-	-	-
13XX Earnings on Investments	-	-	-	-	-
1600 Other Local Sources of Revenue	500,000	-	63,141	-	-
Total Local Sources of Revenue	500,000	-	63,141	-	-
State Sources of Revenue (3000)					
3600 Other State Sources of Revenue	-	-	-	-	-
Total New Revenue from all Sources	500,000	-	63,141	-	-
Non-Revenue Receipts (5000)					
5111 Premium on Bond Issuances	-	-	-	-	-
Carryover Sources of Revenue					
6110 Prior Year Fund Balance	2,179,917	1,769,278	1,021,857	405,907	326,816
6130 Lapsed Appropriations	-	-	-	-	-
6140 Estopped Warrants	-	-	-	-	-
6200 Interfund Transfer	800,000	1,500,000	1,500,000	2,500,000	2,500,000
Total Carryover Sources of Revenue	2,979,917	3,269,278	2,521,857	2,905,907	2,826,816
Total Revenue	\$ 3,479,917	\$ 3,269,278	\$ 2,584,998	\$ 2,905,907	\$ 2,826,816

FINANCIAL SECTION: WORKERS' COMPENSATION FUND (83)

**Independent School District Number One
Tulsa Public Schools
Preliminary 2026-2027 Expenditure Summary**

Workers Comp Fund (83)

MAJOR OCAS OBJECTS	DESCRIPTION	Actual Expenditures FY 2022-2023	Actual Expenditures FY 2023-2024	Actual Expenditures FY 2024-2025	Estimated Expenditures FY 2025-2026	Preliminary Expenditure Budget FY 2026-2027
2000	BENEFITS Workers Comp & Unemployment 27XX , 28XX	1,250,779	1,822,480	1,838,538	2,490,513	2,103,271
3000	PURCHASED PROFESSIONAL & TECHNICAL SERVICES (Contract services, attorneys, auditors, etc.)	2,900	3,000	3,100	4,700	-
5000	OTHER PURCHASED SERVICES Student Transportation / Travel Services 51XX Employee Group Inc WC/Health 52XX Other Purchased Services 505990	-	-	-	-	-
		324,479	314,327	166,413	249,822	222,699
	TOTAL OTHER PURCHASED SERVICES	324,479	314,327	166,413	249,822	222,699
89xx	OTHER MISCELLANEOUS EXPENDITURES Other Miscellaneous Expenditures 508900	132,480	107,614	171,039	160,872	148,466
	TOTAL WORKER'S COMP FUND	\$ 1,710,638	\$ 2,247,421	\$ 2,179,090	\$ 2,905,907	\$ 2,474,436

Compliance with Constitutional Debt Limitations

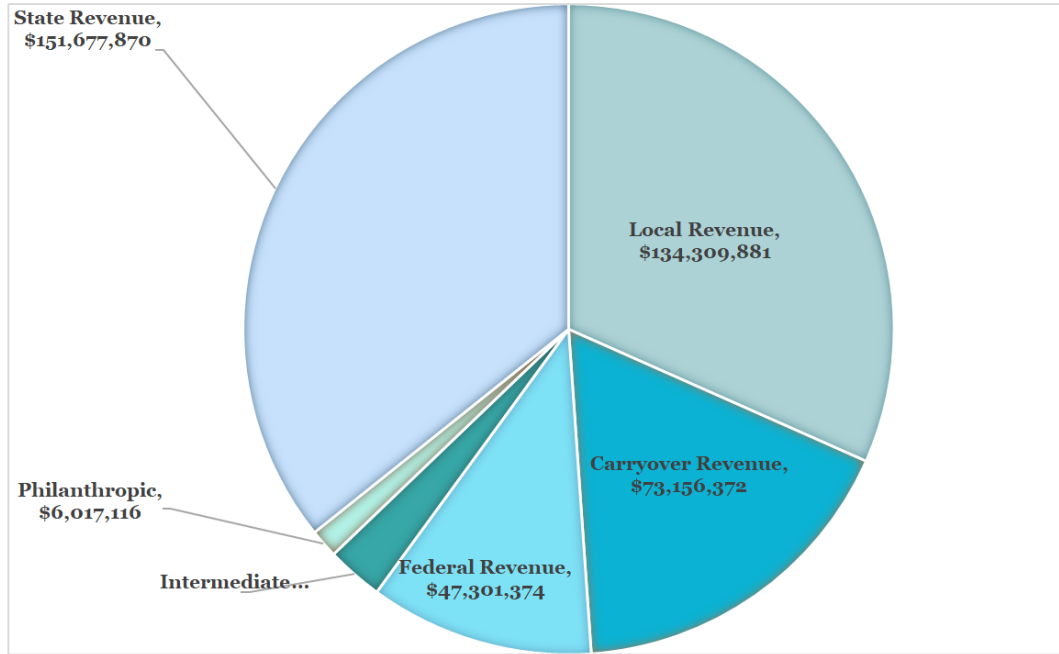
As of January 1, 2026

2025-2026			
Estimated Full Market Valuation		\$	31,067,631,287
Gross Assessed Valuation		\$	3,471,569,131
Real Property (Net)	\$	2,604,507,118	
Personal Property		609,967,716	
Public Service		200,572,562	
Net Assessed Valuation			\$ 3,415,047,396
Total Bonded Indebtedness	339,895,000.00		
Less: Current Sinking Fund Balance (December 1, 2025)	(42,839,044.00)		
Net General Obligation Bonded Indebtedness		\$	297,055,956
Debt Limitation		\$	351,771,387
Excess Legal Debt Margin		\$	54,715,431
Ratio of General Obligation Indebtedness to Net Assessed Valuation			8.70%
Per Capita Net Indebtedness (Based on 292,227 estimated 2023 population)		\$	1,016.52

INFORMATIONAL SECTION



**Tulsa Public Schools 2026-2027
Revenue Sources for General Fund (11)**



Local Revenue	\$ 134,309,881	31.6%
Carryover Revenue	\$ 73,456,372	17.2%
Federal Revenue	\$ 47,301,374	11.1%
Intermediate Revenue	\$ 11,916,283	2.8%
Philanthropic	\$ 6,017,116	1.4%
State Revenue	\$ 151,677,870	35.7%
	<u>\$ 424,378,896</u>	

INFORMATIONAL SECTION: TAXES

Composition of Net Assessed Valuation						
Fiscal Year 2025-26						
Property	Tulsa County	Creek County	Osage County	Wagoner County	Total	Percentage
Real	2,549,771,624	8,415,964	46,203,508	116,022	2,604,507,118	76.27%
Personal	597,416,042	9,053,080	3,498,143	451	609,967,716	17.86%
Public Service	195,699,116	338,650	3,899,422	635,374	200,572,562	5.87%
Total	3,342,886,782	17,807,694	53,601,073	751,847	3,415,047,396	100.00%

Tulsa School District 2006-2026		
Growth of Net Assessed Valuation		
Fiscal Year	Amount	% Change
2006-07	1,926,933,991	
2007-08	1,991,110,841	3.33%
2008-09	2,095,275,172	5.23%
2009-10	2,180,182,648	4.05%
2010-11	2,201,859,167	0.99%
2011-12	2,183,126,253	-0.85%
2012-13	2,221,597,008	1.76%
2013-14	2,219,831,748	-0.08%
2014-15	2,264,963,042	2.03%
2015-16	2,324,831,687	2.64%
2016-17	2,412,431,264	3.77%
2017-18	2,482,458,946	2.90%
2018-19	2,551,792,738	2.79%
2019-20	2,644,694,645	3.64%
2020-21	2,741,577,880	3.66%
2021-22	2,810,356,734	2.51%
2022-23	2,984,400,860	6.19%
2023-24	3,162,568,169	5.97%
2024-25	3,277,959,874	3.65%
2025-26	3,415,047,396	4.18%

INFORMATIONAL SECTION: TAXES

Tulsa Public Schools Percentage of Current Year Taxes Collected to the General Fund Levy						
Fiscal Year	Total Valuation	Taxes Assessed	Less 5% Delinquency	Appropriation Approved	Current Year Collections	Percent Collected
2010-2011	2,201,859,167.00	79,322,899.00	(3,777,281.00)	75,545,618.00	75,193,128.00	99.53%
2011-2012	2,183,126,253.00	78,704,150.00	(3,747,817.00)	75,025,885.00	74,982,072.00	99.94%
2012-2013	2,221,597,008.00	80,091,075.00	(3,751,284.00)	76,339,791.00	77,779,490.00	101.89%
2013-2014	2,219,831,748.00	80,027,126.00	(3,810,891.74)	76,216,234.30	77,044,863.91	101.09%
2014-2015	2,264,963,042.00	81,653,093.00	(3,888,243.00)	77,764,851.00	78,436,318.38	100.86%
2015-2016	2,324,831,687.00	83,810,863.69	(3,990,993.51)	79,819,870.18	81,027,965.00	101.51%
2016-2017	2,412,431,264.00	86,969,777.65	(4,141,419.99)	82,828,357.66	83,198,187.70	100.45%
2017-2018	2,482,458,946.00	89,493,483.12	(4,261,594.43)	85,231,888.69	86,832,012.00	101.88%
2018-2019	2,551,792,738.00	91,994,591.48	(4,380,694.83)	87,613,896.65	86,027,614.00	98.19%
2019-2020	2,644,694,645.00	95,340,066.87	(4,540,003.18)	90,800,063.69	90,874,548.00	100.08%
2020-2021	2,741,577,880.00	98,835,455.36	(4,706,450.26)	94,129,005.10	95,320,053.00	101.27%
2021-2022	2,810,356,734.00	101,314,868.08	(4,823,352.05)	96,491,516.03	94,498,216.00	97.93%
2022-2023	2,984,400,860.00	107,582,889.96	(5,122,994.76)	102,459,895.20	103,239,753.00	100.76%
2023-2024	3,162,568,169.00	114,014,412.00	(5,429,257.70)	108,585,153.96	109,452,595.66	100.80%
2024-2025	3,277,959,874.00	118,177,670.43	(5,627,508.12)	112,550,162.31	113,135,086.00	100.52%

Trend of Tax Rates *								
Fiscal Year	Tulsa Public Schools			Tulsa Community College		Vo-Tech School District	Total Levy	TPS %
	Schools	City Of Tulsa	Tulsa County	College	School District			
2010-2011	63.90	16.98	22.21	7.21	13.33	123.63	51.7%	
2011-2012	64.79	20.01	22.24	7.21	13.33	127.58	50.8%	
2012-2013	64.65	20.16	22.24	7.21	13.33	127.59	50.7%	
2013-2014	64.91	20.24	22.23	7.21	13.33	127.92	50.7%	
2014-2015	68.99	21.46	22.23	7.21	13.33	133.22	51.8%	
2015-2016	68.96	22.79	22.22	7.21	13.33	134.51	51.3%	
2016-2017	70.27	21.20	22.24	7.21	13.33	134.25	52.3%	
2017-2018	71.86	22.44	22.24	7.21	13.33	137.08	52.4%	
2018-2019	71.92	22.14	22.74	7.21	13.33	137.34	52.4%	
2019-2020	71.70	22.12	22.66	7.21	13.33	137.02	52.3%	
2020-2021	68.70	17.78	23.25	7.21	13.33	130.27	52.7%	
2021-2022	67.83	20.44	23.26	7.21	13.33	132.07	51.4%	
2022-2023	69.92	19.70	23.16	7.21	13.33	133.32	52.4%	
2023-2024	68.47	15.30	22.60	7.21	13.33	126.91	54.0%	
2024-2025	69.14	17.63	22.20	7.21	13.33	129.51	53.4%	
2025-2026	69.35	21.92	22.20	7.21	13.33	134.01	51.7%	

*Expressed in dollars per \$1,000 of net assessed valuation

STUDENT COUNT AS OF OCTOBER 1ST

		Elementary (NG-Gr 5)	Middle School & Junior High	High School	Total
FY 2017	Actual	22,481	7,141	9,006	38,628
FY 2018	Actual	21,597	7,055	8,781	37,433
FY 2019	Actual	20,732	7,067	8,713	36,512
FY2020	Actual	19,749	7,452	8,475	35,676
FY2021	Actual	17,179	6,910	8,480	32,569
FY2022	Actual	17,581	6,822	8,808	33,211
FY2023	Actual	18,206	6,622	9,043	33,871
FY2024	Actual	18,132	6,337	9,103	33,572
FY2025	Actual	18,333	6,260	9,024	33,617
FY2026	Actual	17,763	5,892	8,795	32,450
FY2027	Projected	18,328	5,967	8,129	32,424

ADOPTION OF BUDGET

Principal and Interest to be Paid from Sinking Fund				
TULSA PUBLIC SCHOOLS				
As of April 1, 2026				
Date	Date			
Payment	Issue	Principal	Interest	Total
2026.08	2022.0801C	1,550,000.00	52,312.50	1,602,312.50
2026.08	2022.0801B	8,450,000.00	253,500.00	8,703,500.00
2026.08	2023.0801B	9,205,000.00	552,300.00	9,757,300.00
2026.08	2023.0801C	3,295,000.00	232,709.38	3,527,709.38
2026.08	2024.0801B	12,500,000.00	1,000,000.00	13,500,000.00
2026.08	2024.0801C	1,875,000.00	187,500.00	2,062,500.00
2026.09	2022.0301A		95,000.00	95,000.00
2026.09	2021.0901C	2,500,000.00	10,000.00	2,510,000.00
2026.09	2021.0901B	13,140,000.00	131,400.00	13,271,400.00
2026.09	2023.0301A		345,000.00	345,000.00
2026.10	2024.0401A		525,000.00	525,000.00
2026.10	2025.0401A		581,250.00	581,250.00
2027.02	2022.0801C		26,156.25	26,156.25
2027.02	2022.0801B		126,750.00	126,750.00
2027.02	2023.0801B		368,200.00	368,200.00
2027.02	2023.0801C		150,334.38	150,334.38
2027.02	2024.0801B		750,000.00	750,000.00
2027.02	2024.0801C		140,625.00	140,625.00
2027.02	2025.0801B		3,138,750.00	3,138,750.00
2027.02	2025.0801C		572,250.00	572,250.00
2027.03	2022.0301A	9,500,000.00	95,000.00	9,595,000.00
2027.03	2023.0301A	8,625,000.00	345,000.00	8,970,000.00
2027.04	2024.0401A	8,750,000.00	525,000.00	9,275,000.00
2027.04	2025.0401A	7,500,000.00	581,250.00	8,081,250.00
		86,890,000.00	10,785,287.51	97,675,287.51

Adoption of Budget



INDEPENDENT SCHOOL DISTRICT NUMBER ONE
3027 South New Haven
TULSA, OKLAHOMA 74114
(918) 746-6800

ADOPTION OF SCHOOL DISTRICT BUDGET

STATE OF OKLAHOMA, COUNTY OF TULSA

We, the undersigned members of the Independent School District Number One Board of Education of said County and State, do hereby certify that we have adopted the Independent School District Number One Budget and Financing Plan as herewith presented this 1st day of June 2026.



President



Member



Member



Member

ATTEST:



Clerk of Board of Education