

WEST SIDE EDUCATION AUTHORITY JPA

	2022-23 Actual	2023-24 Actual	2024-25 Actuals	2025-26 Est Actuals	2026-27 Adopted	2027-28 Projected	2028-29 Projected	Assumptions
Beginning Fund Balance	0.00	75,000.00	80,000.00	87,000.00	88,000.00	90,000.00	90,000.00	
Revenue								
Transfer from FUHSD, CUSD, SEDD	95,280.00	29,137.13	31,595.43	(24,447.00)	17,250.00	17,380.00	17,380.00	Adjusted 26-27 to keep minimum reserve \$90K
Interest	1,057.00	2,368.63	2,760.39	3,500.00	3,500.00	2,000.00	2,000.00	Conservative projection based on current year
GASB 31(Gain/Loss on Investment)	(2,074.00)	1,087.99		-	-	-	-	No budget; reserved in ending fund balance as Nonspendable
Total Revenue	94,263.00	32,593.75	34,355.82	(20,947.00)	20,750.00	19,380.00	19,380.00	
Expenditures								
Directors & Officers Liability Coverage(RSUI Indemnity Company)	2,953.00	3,053.32	3,053.32	3,053.00	3,150.00	3,270.00	3,270.00	25-26 Contract received (Out years based on COLA)
Public Notice posting (Daily Journal)	39.00	52.80	102.50	100.00	100.00	100.00	100.00	25-26 based on COE invoice
Audit Fees (Eide Bailley)	-	4,200.00	4,200.00	4,900.00	5,500.00	6,000.00	6,000.00	Contract approved for 25-26 audit
Website Implementation (Final Site)	1,500.00	86.85	-	-	-	-	-	
QCC (SCCOE)	8,500.00	20,000.00	20,000.00	(30,000.00)	10,000.00	10,000.00	10,000.00	Contract 23-24 & 24-25 MOU's granted exemption
Legal Fees (DWK)	6,271.00	192.00	0.00	0.00	0.00	0.00	0.00	Decreased based on need
Postage	-	8.78	0.00	0.00	0.00	10.00	10.00	
Total Expenses	19,263.00	27,593.75	27,355.82	(21,947.00)	18,750.00	19,380.00	19,380.00	
Ending Fund Balance	75,000.00	80,000.00	87,000.00	88,000.00	90,000.00	90,000.00	90,000.00	
Reserve for Economic Uncertainty	75,000.00	80,000.00	87,000.00	88,000.00	90,000.00	90,000.00	90,000.00	Minimum requirement for JPA