



RESOLUTION 2026-41
APPROPRIATION LEVELS BUDGETED
FOR THE
FISCAL YEAR BEGINNING JULY 1, 2025
AND
ENDING JUNE 30, 2026

Be it resolved, by the Board of Education of Colorado Springs School District 11, in the county of El Paso and state of Colorado that the amounts shown in the following schedule be appropriated to each fund as approved on May 13, 2026 for the current fiscal year beginning July 1, 2025 and ending June 30, 2026.

Fund	Mid-Year Budget FY2025-2026 Fund Balance and Anticipated Revenues January 28, 2026	Supplemental Modification Amounts	Total Appropriation by Fund	Budgeted FY2025-2026 Payments Included in Other Funds	Supplemental Budget FY2025- 2026 Less Payments Included in Other Funds
General Fund	\$ 438,712,537	\$ (2,173,161)	\$ 436,539,376	\$ -	\$ 436,539,376
Risk Management	5,276,626	\$ 1,893,191	\$ 7,169,817	-	7,169,817
Preschool	12,918,228	\$ -	\$ 12,918,228	-	12,918,228
Special Revenue Funds:					
Governmental Designated					
Purpose Grants	33,460,043	\$ -	\$ 33,460,043	-	33,460,043
Food Services	23,059,462	\$ -	\$ 23,059,462	-	23,059,462
Student Activity	6,666,287	\$ -	\$ 6,666,287	-	6,666,287
Other Special Revenue	204,769	\$ -	\$ 204,769	-	204,769
Mill Levy Override	7,777,726	\$ (1,300,000)	\$ 6,477,726	-	6,477,726
Capital Projects Fund:					
Capital Reserve	196,928,301	\$ -	\$ 196,928,301	-	196,928,301
Internal Service Funds:					
Risk-Related Funds	46,010,717	\$ -	\$ 46,010,717	25,441,224	20,569,493
Production Printing	1,668,320	\$ -	\$ 1,668,320	1,600,000	68,320
Trust Funds:			\$ -		
Private Purpose Trusts	370,450	\$ -	\$ 370,450	-	370,450
TOTAL BUDGET	\$ 773,053,466	\$ (1,579,970)	\$ 771,473,496	\$ 27,041,224	\$ 744,432,272

Thomas Carey

Board of Education President Dr. Thomas Carey
Colorado Springs School District 11



Colorado Springs School District 11
GENERAL FUND (Preschool & Risk Mgmt. Funds not Included)
Schedule of Revenues, Expenditures, Fund Balance and Reserves
FY 2025-26 Mid-Year Budget

				Budget		
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Adopted	Change	2025-26 Mid-Year
Beginning Unassigned & Other Fund Balance Available						
Unassigned Fund Balance (GAAP Basis)	\$ 88,091,451	\$ 53,025,544	\$ 76,380,307	\$ 64,880,307	\$ (7,943,426)	\$ 56,936,881
Other Fund Balance (GAAP Basis)	16,246,980	65,500,528	39,348,847	27,526,271	9,402,336	36,928,607
Fund Balance (GAAP Basis)	104,338,431	118,526,072	115,729,154	92,406,578	1,458,910	93,865,488
Budgetary Basis Adjustments:						
Less:						
Nonspendable - Inventory	-	-	-	(593,271)	(309,808)	(903,079)
Add:						
Unfunded Accrued Salaries & Benefits	-	-	-	8,316,000	-	8,316,000
Total Beginning Fund Balance	104,338,431	118,526,072	115,729,154	100,129,307	1,149,102	101,278,409
Revenues						
Local Revenue	98,819,657	110,139,616	104,759,969	114,287,920	11,157,263	125,445,183
State Revenue	151,272,451	141,858,499	159,023,134	142,468,628	9,706,886	152,175,514
Federal Revenue	621,643	806,531	522,641	429,600	-	429,600
Total Revenues	250,713,751	252,804,646	264,305,744	257,186,148	20,864,149	278,050,297
Other Financing Sources (Uses)						
Capital Financing Proceeds - GASB 96	-	5,104,118	5,104,118	5,000,000	-	5,000,000
Transfers In (Out)						
2000 Mill Levy Override Fund	26,346,239	26,685,056	26,908,822	26,908,822	-	26,908,822
2017 Mill Levy Override Fund	26,787,688	29,053,956	34,945,612	35,047,353	(33,892)	35,013,461
Risk Mgmt Fund	(3,027,619)	(3,014,191)	(3,010,891)	(3,042,352)	(2,568,430)	(5,610,782)
Preschool Fund	(718,345)	(700,000)	-	-	-	-
Capital Reserve Fund	(7,266,163)	(20,227,715)	(4,034,956)	(3,960,831)	-	(3,960,831)
Food Service Fund	-	(33,000)	-	-	-	-
Risk-Related Activities Fund	(500,000)	-	-	-	-	-
Production Printing Fund	(300,000)	35,000	(140,000)	70,000	(210,000)	(140,000)
Designated Grant Fund	-	-	-	-	-	-
Total Other Financing Sources (Uses)	41,321,800	36,903,224	59,772,705	60,022,992	(2,812,322)	57,210,670
Total Resources Available	396,373,982	408,233,942	439,807,603	417,338,447	19,200,929	436,539,376
Expenditures						
Instruction Services	157,454,292	168,335,796	194,397,296	211,606,331	712,360	212,318,691
Pupil Services	18,723,208	20,047,652	22,019,170	23,266,765	(1,140,490)	22,126,275
Instruction Staff Support	17,994,707	22,544,696	23,366,709	20,733,688	898,552	21,632,240
General Administration	2,490,847	2,987,514	2,507,831	2,479,560	270,988	2,750,548
School Administration	23,712,075	25,225,220	26,241,859	31,706,715	781,277	32,487,992
Business Administration	3,215,202	3,774,411	3,918,106	3,712,182	68,127	3,780,309
Central Services	14,381,655	18,265,720	31,059,788	14,215,763	1,056,607	15,272,370
Maintenance & Operations	31,335,299	32,191,380	32,041,569	34,090,330	380,927	34,471,257
Transportation Services	6,409,126	7,238,414	7,459,207	6,425,028	734,828	7,159,856
Other Services	754,862	1,619,575	1,583,686	3,142,040	53,924	3,195,964
Community Services	1,368,421	1,296,517	1,346,893	1,606,734	522,630	2,129,364
Construction Services	8,216	-	-	-	-	-
Total Expenditures	277,847,910	303,526,895	345,942,115	352,985,136	4,339,730	357,324,866
Fund Balances						
Restricted - TABOR Reserve	-	-	-	8,200,000	2,033,897	10,233,897
Restricted - MYO	-	-	-	275,000	-	275,000
Assigned - AMP Implementation	-	-	-	1,100,000	(294,238)	805,762
Assigned - Fund Balance Projects	-	-	-	4,000,000	2,179,374	6,179,374
Assigned - ERP	-	-	-	1,750,000	750,000	2,500,000
Assigned - Encumbrances	-	-	-	6,000,000	(2,700,737)	3,299,263
Unassigned - Contingency	-	-	-	42,878,311	12,892,904	55,771,215
Unassigned - Unanticipated	-	-	-	150,000	-	150,000
Total Fund Balances	-	-	-	64,353,311	14,861,200	79,214,511
Total Expenditures & Fund Balances				417,338,447	19,200,929	436,539,376
Fund Balances, End of Year	\$ 118,526,072	\$ 104,707,047	\$ 93,865,488	\$ -	\$ -	\$ -
Total Appropriation				\$ 417,338,447	\$ 19,200,929	\$ 436,539,376

Colorado Springs School District 11
RISK MANAGEMENT FUND
Schedule of Revenues, Expenditures, and Fund Balances
Mid-Year FY2025-26

	Actual			Budget		
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Adopted	Change	2025-26 Mid-Year
Beginning Fund Balance:						
Assigned for Future Claims	\$4,320,627	\$4,203,990	\$2,635,700	\$3,808,435	\$ (2,596,889)	\$ 1,211,546
Prepaid Insurance	12,500	12,500	12,500	12,500	-	12,500
Adjusted Beginning Fund Balance	\$4,333,127	\$4,216,490	\$2,648,200	\$3,820,935	\$ (2,596,889)	\$ 1,224,046
Revenues						
Claims and Subrogation Recoveries	116,568	1,033,252	279,277	21,169	98,839	120,008
Charter School Buybacks	46,641	45,965	54,065	92,938	(70,381)	22,557
Total Revenues	163,209	1,079,217	333,342	114,107	28,458	142,565
Other Financing Sources (Uses)						
Investment Income	169,694	197,554	166,759	187,790	-	187,790
Capital Financing Proceeds (GASB 96)	-	189,762	-	-	-	-
Transfers In - 2017 MLO	4,633	4,633	4,633	4,633	-	4,633
Transfers In - General Fund - Food Service	111,619	98,191	94,891	126,352	(31,461)	94,891
Transfers In - General Fund	2,916,000	2,916,000	2,916,000	2,916,000	2,599,891	5,515,891
Total Other Financing Sources (Uses)	3,201,946	3,406,140	3,182,283	3,234,775	2,568,430	5,803,205
Total Resources Available	7,698,282	8,701,847	6,163,825	7,169,817	-	7,169,817
Expenditures						
Workers Compensation	1,453,465	2,026,053	2,012,567	3,350,238	-	3,350,238
Work Comp Funds Reimbursement	(60,774)	(37,064)	(61,409)	(49,080)	-	(49,080)
General Liability	255,880	350,085	415,826	611,950	-	611,950
Gen'l Liab Funds Reimbursement	(14,891)	(10,146)	(9,415)	(18,268)	-	(18,268)
Errors & Omissions	247,728	155,135	445,263	928,933	-	928,933
E&O Funds Reimbursement	(6,685)	(4,551)	(4,223)	(7,968)	-	(7,968)
Other Insurances	1,634,931	2,210,005	2,148,887	2,394,313	-	2,394,313
Other Funds Reimbursement	(230,920)	(283,449)	(261,906)	(274,591)	-	(274,591)
Safety	203,058	225,453	254,189	234,290	-	234,290
Safety Funds Reimbursement	-	-	-	-	-	-
Reserves	-	-	-	-	-	-
Total Expenditures	3,481,792	4,631,521	4,939,779	7,169,817	-	7,169,817
Fund Balance End of Year	\$4,216,490	\$4,070,326	\$1,224,046	\$ -	\$ -	\$ -

Fund Appropriation

Total Revenues	\$ 114,107	\$ 28,458	\$ 142,565
Other Financing Sources (Uses)	3,234,775	2,568,430	5,803,205
Beginning Fund Balance	3,820,935	(2,596,889)	1,224,046
Total Appropriation	\$7,169,817	\$ -	\$ 7,169,817

Colorado Springs School District 11
MILL LEVY OVERRIDE FUND
Schedule of Revenues, Expenditures, and Fund Balance
Mid-Year FY2025-26

	Actual			Budget		
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Adopted	Changes	2025-26 Mid-Year
Beginning Fund Balance	51,708,924	4,566,789	6,973,620	7,000,000	(844,661)	6,155,339
Revenues						
2017 MLO - Local Property Taxes	47,590,110	51,703,984	54,355,492	54,510,209	1,058,495	55,568,704
2000 MLO - Local Property Taxes	26,681,734	26,978,868	27,049,568	26,998,822	-	26,998,822
Abatements & Credits	17,818	(838)	(292,712)	(90,000)	-	(90,000)
Total Revenues	74,289,662	78,682,014	81,112,348	81,419,031	1,058,495	82,477,526
Other Financing Sources (Uses):						
<i>2000 MLO Transfers to:</i>						
General Fund (Recurring)	(26,346,239)	(26,685,056)	(26,908,822)	(26,908,822)	-	(26,908,822)
Food Service Fund	-	-	(90,000)	(90,000)	-	(90,000)
<i>2017 MLO Transfers to:</i>						
General Fund (Recurring)	(26,787,688)	(28,343,019)	(34,495,612)	(35,047,353)	-	(35,047,353)
General Fund (Non-Recurring)	-	(710,937)	-	-	33,892	33,892
Risk Management Fund	(4,633)	(4,633)	(4,633)	(4,633)	-	(4,633)
Preschool Fund (Recurring)	(100,934)	(100,934)	(100,934)	(100,934)	-	(100,934)
Preschool Fund (Non-recurring)	-	-	-	-	-	-
Food Service Fund	-	-	(489,008)	(489,008)	-	(489,008)
Bond Redemption Fund	(49,758,023)	-	-	-	-	-
Risk-Related Activities Fund	(7,448)	(7,448)	(7,448)	(7,448)	-	(7,448)
Print Production Fund	(49,522)	(49,522)	(49,522)	(49,522)	-	(49,522)
Capital Projects Cap Res Fund	(18,191,311)	(18,191,311)	(19,491,311)	(18,191,311)	-	(18,191,311)
Capital Projects (Non-Recurring)	-	(1,976,704)	-	-	(1,300,000)	(1,300,000)
Total Other Financing Uses	(121,245,798)	(76,069,564)	(81,637,290)	(80,889,031)	(1,266,108)	(82,155,139)
Total Resources Available	4,752,788	7,179,239	6,448,678	7,530,000	(1,052,274)	6,477,726
Expenditures:						
<i>Purchased services:</i>						
D11 Promise/scholarships (PIP #12)	-	8,467	89,304	200,000	-	200,000
Performance Review (PIP #23)	-	-	-	-	100,000	100,000
Treasurer Collection Fees	185,999	197,152	204,035	330,000	-	330,000
Total Expenditures	185,999	205,619	293,339	530,000	100,000	630,000
Reserves:						
MLO Reserve	-	-	-	7,000,000	(1,152,274)	5,847,726
Fund Balance End of Year	\$ 4,566,789	\$ 6,973,620	\$ 6,155,339	\$ -	\$ -	\$ -
Total Appropriation				\$ 7,530,000	\$ (1,052,274)	\$ 6,477,726

Colorado Springs School District 11
CAPITAL RESERVE CAPITAL PROJECTS FUND
Schedule of Revenues, Expenditures, and Fund Balance
Mid-Year FY2025-26

	Actual			Budget		
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Adopted	Change	2025-26 Mid-Year
Beginning Fund Balance						
Assigned for Capital Projects	\$ 11,968,509	\$ 12,196,054	\$ 12,645,685	\$ 10,500,000	\$ (5,688,188)	\$ 4,811,812
Assigned for Fund Balance Projects	-	2,235,094	12,586,551	4,000,000	3,647,765	7,647,765
Assigned for MLO Projects	18,521,090	20,073,833	25,015,478	28,000,000	(17,658,950)	10,341,050
Committed Emergency Contingency	1,000,000	1,000,000	1,000,000	1,000,000	-	1,000,000
Restricted for COP uses - 16 & 19 & 24	216,291	219,661	128,741,305	126,000,000	16,976,672	142,976,672
Total Beginning Fund Balance	31,705,890	35,724,642	179,989,019	169,500,000	(2,722,701)	166,777,299
Fund Balance Available for Appropriation	31,705,890	35,724,642	179,989,019	169,500,000	(2,722,701)	166,777,299
Revenues						
Specific Ownership Taxes	-	-	-	-	-	-
Earnings on Investments	1,084,994	2,092,781	7,964,074	2,000,000	-	2,000,000
Rental Revenue	-	-	-	-	-	-
School Land Fees	637,276	417,268	514,280	200,000	-	200,000
Sale of Assets	-	-	-	22,000	-	22,000
Donations & Gifts	-	-	-	2,995,319	-	2,995,319
Charter School Revenue - COP	1,274,102	1,269,353	1,273,982	1,267,932	-	1,267,932
Grant Revenue	-	397,176	2,244,103	-	-	-
Miscellaneous Revenue	17,812	4,347	53,102	214,600	-	214,600
Total Revenues	3,014,184	4,180,925	12,049,541	6,699,851	-	6,699,851
Other Financing Sources (Uses)						
Long Term Debt Proceeds (COPs)	-	129,331,798	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	8,149,900	-	-	-
Transfer from GF - 2016 COPs	520,455	521,715	517,840	518,831	(991)	517,840
Transfer GF - Fund Balance Projects	2,766,163	16,206,000	-	-	-	-
Transfer from MLO Fund	18,191,311	18,191,311	18,191,311	18,191,311	-	18,191,311
Transfer from MLO - Non-recurring	-	1,976,704	1,300,000	-	1,300,000	1,300,000
Transfer from General Fund	3,979,545	3,500,000	3,442,000	3,442,000	-	3,442,000
Total Financing Sources	25,457,474	169,727,528	31,601,051	22,152,142	1,299,009	23,451,151
Total Resources Available	60,177,548	209,633,095	223,639,611	198,351,993	(1,423,692)	196,928,301
Expenditures						
Capital Outlay Projects:						
Fund Balance Projects	531,069	5,854,543	4,938,786	2,038,095	1,836,909	3,875,004
Fund Balance Carryover Projects	-	-	-	-	-	-
Capital Reserve New Projects	4,920,460	5,300,781	151,664	425,000	521,553	946,553
Capital Reserve Carryover Projects	-	-	-	8,775,098	226,966	9,002,064
MLO New Projects	14,004,283	13,290,418	25,728,445	4,900,000	(2,871,358)	2,028,642
MLO Carryover Projects	-	-	-	25,914,848	(10,759,942)	15,154,906
Transportation Equipment	-	-	73,700	960,438	95,992	1,056,430
Technology Equipment	178,536	20,057	125,000	250,000	(125,000)	125,000
Technology Equipment - MLO	1,414,855	884,536	1,941,469	650,000	100,000	750,000
COP Projects	-	-	9,234,637	121,000,000	-	121,000,000
Debt Service:						
Paying Agent Fees	9,132	5,245	6,863	12,000	-	12,000
Principal - COPs	1,475,000	1,505,000	6,930,000	4,150,000	-	4,150,000
Interest Expense	314,557	281,068	6,144,976	5,951,725	-	5,951,725
Issuance Costs (COPs)	-	1,074,014	86,000	-	100,000	100,000
Capital Reserve Office	379,577	376,673	-	685,072	10,500	695,572
MLO Office	1,225,437	1,051,741	1,500,772	1,734,117	544,371	2,278,488
Total Expenditures	24,452,906	29,644,076	56,862,312	177,446,393	(10,320,009)	167,126,384
Net Resources Over (Under)						
Expenditures	35,724,642	179,989,019	166,777,299	20,905,600	8,896,317	29,801,917
Reserves:						
Restricted for COP uses	219,661	128,741,305	142,976,672	6,500,000.00	16,876,672	23,376,672
Assigned for Fund Balance Projects	2,235,094	12,586,551	7,647,765	1,961,905	1,810,856	3,772,761
Assigned for Capital Reserve	12,196,054	12,645,685	4,811,812	6,771,312	(6,419,190)	352,122
Assigned for MLO	20,073,833	25,015,478	10,341,050	4,672,383	(3,372,021)	1,300,362
Committed Emergency Contingency	1,000,000	1,000,000	1,000,000	1,000,000	-	1,000,000
Total Reserves	35,724,642	179,989,019	166,777,299	20,905,600	8,896,317	29,801,917
Fund Balance, End of Year	\$ 35,724,642	\$ 179,989,019	\$ 166,777,299	\$ -	\$ -	\$ -
Total Appropriation				\$ 198,351,993	\$ (1,423,692)	\$ 196,928,301