



State College Area School District

Randy Brown

Finance and Operations Officer

240 VILLA CREST DRIVE • STATE COLLEGE, PENNSYLVANIA • 16801
TELEPHONE: 814-231-1021 • FAX: 814-466-6068

Date: June 1, 2026

From: Curtis Johnson, Randy Brown, Joe Viglione

To: Board of Directors

Subject: 2026-2027 Budget Development - Final

The final budget for 2026-2027 is presented for adoption.

This budget includes a 3.5% increase in the real estate tax rate, resulting in a 54.8132 millage rate, an increase of 1.8535 mills compared to 2025-2026.

Attachments include:

- Annual Tax Levy Resolution (Attachment A)
- Summary Statements for 2026-2027 Final Budget (Attachment B)
- PDE Form 2028 (Attachment C)

Attachment A
Budget Resolution

NOW, THEREFORE, IT IS HEREBY RESOLVED:

That the Board of School Directors of the State College Area School District, Centre County, Pennsylvania hereby adopts the annual budget of and for said District for the fiscal year commencing July 1, 2026, as more fully set forth in PDE Form 2028 which was presented at this meeting;

Further, that said Board of School Directors hereby authorizes the expenditure of \$221,804,373 during the school fiscal year July 1, 2026 through June 30, 2027, and more particularly and fully detailed in the proposed annual budget as aforesaid; and

Further, that said Board of School Directors does hereby levy a real estate tax of 54.8132 Mills of the assessed valuation (\$5.48132 per \$100 of assessed value) on all real estate within the State College Area School District, pursuant to the authority of "The Public School Code of 1949", as amended for the school fiscal year as aforesaid; and

Further, that said Board of School Directors continues to levy the following taxes heretofore levied pursuant to the authority of "The Local Tax Enabling Act", as amended: (1) Realty Transfer Tax - .50%; (2) Earned Income Tax - .95%; and (3) Local Services Tax - \$5.00.

That said proposed taxes as levied and continued to be levied shall provide revenue for the proposed expenditures authorized above.

Further, that said Board of School Directors does designate \$19,055,041 of Fund Balance as of June 30, 2027 dedicated to funding debt service obligations for the Series of 2018 and Series of 2019A bonds previously funded from the Capital Reserve Fund.

Further, that said Board of School Directors does authorize the necessary budgetary transfers to the Capital Reserve Fund to close the 2025-2026 school year in compliance with accounting requirements of the Commonwealth of Pennsylvania to include but not be limited to, bringing the unassigned general fund balance to within the 8% limitation.

ENACTED as a Resolution of the State College Area School District at a Regular Meeting of the Board of School Directors held on the 1st day of June 2026.

STATE COLLEGE AREA SCHOOL DISTRICT

By: _____
Dr. Aaron Miller, President

ATTEST:

Lynn Tressler, Secretary

Attachment B
2026-27 Final Budget

**State College Area School District
General Fund Revenue
Budget - 2026-27**

LOCAL

CURRENT REAL ESTATE TAX	\$ 129,502,248
REAL ESTATE TAX-REFERENDUM DEBT	4,943,623
EARNED INCOME TAX	24,040,000
REALTY TRANSFER TAX	3,000,000
DELINQUENT REAL ESTATE TAX	1,100,000
INTERIM REAL ESTATE TAX	600,000
IDEA-B	1,041,465
PAYMENTS IN LIEU OF TAX	734,000
LOCAL SERVICES TAX	375,000
TUITION	1,870,729
MISC LOCAL REVENUE	602,086
PUBLIC UTILITY REALTY TAX	135,000
INTEREST ON INVESTMENTS	2,335,000
TOTAL LOCAL	170,279,151

STATE

BASIC ED INSTR SUBSIDY	\$ 13,884,000
SPECIAL ED REVENUE	3,655,188
REV. FOR RETIREMENT	16,488,660
REV. FOR SOCIAL SECURITY	3,721,317
PROPERTY TAX REDUCTION	2,501,466
TRANSPORTATION REVENUE	800,000
BOND REIMBURSEMENTS	850,989
HEALTH SERVICES REVENUE	140,000
READY TO LEARN GRANT	360,013
OTHER STATE REVENUE (4)	250,000
TUITION - 1305/1306	130,000
TOTAL STATE	42,781,633

FEDERAL

TITLE I REVENUE	\$ 825,000
TITLE II REVENUE	155,000
ACCESS FUNDS	350,000
OTHER FEDERAL REVENUE (5)	110,000
TITLE III REVENUE	35,000
TOTAL FEDERAL	1,475,000

TOTAL REVENUE	\$ 214,535,784
----------------------	-----------------------

State College Area School District
General Fund Expenses and Fund Balance Transfers
Budget - 2026-27

Salaries	\$ 99,269,430
Health Insurance	22,294,797
PSERS	32,979,081
Other Benefits	9,868,841
Professional Services	6,743,691
Purchased Property Services	1,728,042
Charter School Expense	7,240,000
Other Purchased Services	8,838,732
Supplies/Equipment	10,800,107
Deferred Maintenance	3,536,487
Transfers/contingencies/fees	2,067,690
Debt Service	11,181,600
Debt Service - Referendum Debt	5,255,875
Total Expense before Transfers	221,804,373
Transfer to Capital Reserve	-
Total Expense including Transfers	221,804,373
Fund Balance Commitment/(Use) - Debt Service	(3,001,000)
Fund Balance Commitment/(Use) - Health Insurance	-
Total fund balance commitment/(use)	(3,001,000)
Total Expenses and Transfers	\$ 218,803,373

**State College Area School District
General Fund Activity
Budget - 2026-27**

Beginning Fund Balance	<u>\$ 17,268,413</u>
Revenue	214,535,784
Local	170,279,151
State	42,781,633
Federal	1,475,000
Expense (including Capital Reserve transfer)	<u>221,804,373</u>
Revenue less of expense	<u>(7,268,589)</u>
Funding/(Use) of Committed Fund Balance - Debt Service	(3,001,000)
Funding/(Use) of Committed Fund Balance - Health Insurance	-
Change in Committed Fund Balance	<u>(3,001,000)</u>
Change in Unassigned Fund Balance	<u>(4,267,589)</u>
Ending Unassigned Fund Balance	<u><u>\$ 13,000,824</u></u>
Unassigned Fund Balance Percentage	<u><u>5.86%</u></u>

Attachment C
PDE Form 2028
2026-27 Final Budget

FINAL GENERAL FUND BUDGET

Fiscal Year 2026-2027

General Fund Budget Approval**Date of Adoption of the General Fund Budget:**

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Joseph Viglione

(814)231-1011

Extn :1058

Contact Person

Telephone

Extension

jpv14@scasd.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2026-2027 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : State College Area SD	COUNTY : Centre	AUN : 110148002
--	--------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2026-2027 (compared to 2025-2026)?

Yes ☒

No ☐

If yes, see information below, taken from the 2026-2027 General Fund Budget.

Total Budgeted Expenditures	\$221804373
Ending Unassigned Fund Balance	\$13000824
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.86%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
-----------------------------	------

DUE DATE: AUGUST 15, 2026

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2026-2027 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : State College Area SD	County : Centre	AUN Number : 110148002
---	--------------------	---------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 04-20-2026
---	--------------------

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	To provide unforeseen expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To provide unforeseen expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	To fund future debt service payments.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	To be used by Career & Technology Center for specific use.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	2,516,639	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	22,056,041	
0840 Assigned Fund Balance	61,949	
0850 Unassigned Fund Balance	17,268,413	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$39,386,403</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	170,279,151	
7000 Revenue from State Sources	42,781,633	
8000 Revenue from Federal Sources	1,475,000	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$214,535,784</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$253,922,187</u>

LEA : 110148002 State College Area SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	134,445,871
6112 Interim Real Estate Taxes	600,000
6113 Public Utility Realty Taxes	135,000
6114 Payments in Lieu of Current Taxes - State / Local	734,000
6140 Current Act 511 Taxes - Flat Rate Assessments	375,000
6150 Current Act 511 Taxes - Proportional Assessments	27,040,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,100,000
6500 Earnings on Investments	2,335,000
6700 Revenues from LEA Activities	97,850
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,041,465
6910 Rentals	100,000
6920 Contributions and Donations from Private Sources	15,000
6940 Tuition from Patrons	1,870,729
6990 Refunds and Other Miscellaneous Revenue	389,236
REVENUE FROM LOCAL SOURCES	\$170,279,151
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	13,884,000
7160 Tuition for Orphans Subsidy	130,000
7220 Vocational Education	250,000
7271 Special Education funds for School-Aged Pupils	3,655,188
7311 Pupil Transportation Subsidy	615,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	185,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	850,989
7330 Health Services (Medical, Dental, Nurse, Act 25)	140,000
7340 State Property Tax Reduction Allocation	2,501,466
7531 Ready to Learn-Foundation	360,013
7810 State Share of Social Security and Medicare Taxes	3,721,317
7820 State Share of Retirement Contributions	16,488,660
REVENUE FROM STATE SOURCES	\$42,781,633
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	825,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	155,000
8516 Title III - Language Instruction for English Learners and Immigrant Students	35,000

LEA : 110148002 State College Area SD

Printed 5/27/2026 2:33:17 PM

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8517 Title IV - 21st Century Schools	50,000
8521 Vocational Education - Operating Expenditures	60,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	350,000
REVENUE FROM FEDERAL SOURCES	\$1,475,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	214,535,784

Act 1 Index (current): 3.5%

Calculation Method:		Rate	
Approx. Tax Revenue from RE Taxes:		\$134,445,871	
Amount of Tax Relief for Homestead Exclusions		<u>\$2,501,466</u>	
Total Approx. Tax Revenue:		\$136,947,337	
Approx. Tax Levy for Tax Rate Calculation:		\$140,820,263	
		Centre	Total
2025-26 Data			
a. Assessed Value		\$2,566,000,000	\$2,566,000,000
b. Real Estate Mills		52.9597	
I. 2026-27 Data			
c. 2024 STEB Market Value		\$9,668,708,216	\$9,668,708,216
d. Assessed Value		\$2,569,094,000	\$2,569,094,000
e. Assessed Value of New Constr/ Renov		\$0	\$0
2025-26 Calculations			
f. 2025-26 Tax Levy		\$135,894,590	\$135,894,590
(a * b)			
2026-27 Calculations			
g. Percent of Total Market Value		100.00000%	100.00000%
h. Rebalanced 2025-26 Tax Levy		\$135,894,590	\$135,894,590
(f Total * g)			
i. Base Mills Subject to Index		52.9597	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage		97.20000%	97.20000%
k. Tax Levy Needed		\$140,820,263	\$140,820,263
(Approx. Tax Levy * g)			
I. 2026-27 Real Estate Tax Rate		54.8132	
(k / d * 1000)			
m. Tax Levy Generated by Mills		\$140,820,263	\$140,820,263
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$138,318,797
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$134,445,871
(n * Est. Pct. Collection)			

Act 1 Index (current): 3.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$134,445,871	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,501,466</u>	
Total Approx. Tax Revenue:	\$136,947,337	
Approx. Tax Levy for Tax Rate Calculation:	\$140,820,263	
	Centre	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	54.8132	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$140,820,263	\$140,820,263
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$3,579.00	
Number of Homestead/Farmstead Properties	12778	12778
Median Assessed Value of Homestead Properties		\$74,983

Act 1 Index (current): 3.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$134,445,871
Amount of Tax Relief for Homestead Exclusions	<u>\$2,501,466</u>
Total Approx. Tax Revenue:	\$136,947,337
Approx. Tax Levy for Tax Rate Calculation:	\$140,820,263
	Centre
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,501,466	Lowering RE Tax Rate	\$0	\$2,501,466
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$2,501,466

2026-2027 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 110148002 State College Area SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)			
Printed 5/27/2026 2:33:22 PM				Page - 1 of 1			
CODE							
6111 <u>Current Real Estate Taxes</u>							
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Centre	2,569,094,000	54.8132	140,820,263			97.20000%	
Totals:	2,569,094,000		140,820,263	- 2,501,466	= 138,318,797	X 97.20000%	= 134,445,871
				<u>Rate</u>	<u>Estimated Revenue</u>		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0		
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	375,000	375,000
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments						375,000	375,000
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.950%	0.000%	24,040,000	24,040,000
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	3,000,000	3,000,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments						27,040,000	27,040,000
Total Act 511, Current Taxes							27,415,000
Act 511 Tax Limit -->				9,668,708,216	X	12	116,024,499
				Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2025-26 (Rebalanced)	2026-27				2025-26 (Rebalanced)	2026-27		
6111	<u>Current Real Estate Taxes</u>									
	Centre	52.9597	54.8132	3.50%	Yes	3.5%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.5%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.950%	0.950%	0.00%	Yes	3.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.5%				

LEA : 110148002 State College Area SD

Printed 5/27/2026 2:33:25 PM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	86,237,233
1200 Special Programs - Elementary / Secondary	31,305,986
1300 Vocational Education	5,328,366
1400 Other Instructional Programs - Elementary / Secondary	4,107,085
1600 Adult Education Programs	1,133
Total Instruction	\$126,979,803
2000 Support Services	
2100 Support Services - Students	9,839,401
2200 Support Services - Instructional Staff	6,532,564
2300 Support Services - Administration	12,666,522
2400 Support Services - Pupil Health	3,693,764
2500 Support Services - Business	2,094,316
2600 Operation and Maintenance of Plant Services	16,368,872
2700 Student Transportation Services	8,333,654
2800 Support Services - Central	9,649,456
Total Support Services	\$69,178,549
3000 Operation of Non-Instructional Services	
3200 Student Activities	4,009,875
3300 Community Services	40,940
3400 Scholarships and Awards	1,000
Total Operation of Non-Instructional Services	\$4,051,815
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	160,000
5200 Interfund Transfers - Out	20,073,962
5900 Budgetary Reserve	1,360,244
Total Other Expenditures and Financing Uses	\$21,594,206
Total Estimated Expenditures and Other Financing Uses	\$221,804,373

LEA : 110148002 State College Area SD

Printed 5/27/2026 2:33:26 PM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	48,812,725
200 Personnel Services - Employee Benefits	30,297,117
300 Purchased Professional and Technical Services	52,462
400 Purchased Property Services	20,305
500 Other Purchased Services	5,490,779
600 Supplies	1,531,846
800 Other Objects	31,999
Total Regular Programs - Elementary / Secondary	\$86,237,233
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	15,545,815
200 Personnel Services - Employee Benefits	11,308,757
300 Purchased Professional and Technical Services	97,326
400 Purchased Property Services	39,544
500 Other Purchased Services	3,962,539
600 Supplies	345,330
800 Other Objects	6,675
Total Special Programs - Elementary / Secondary	\$31,305,986
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	2,890,883
200 Personnel Services - Employee Benefits	1,900,860
300 Purchased Professional and Technical Services	21,050
400 Purchased Property Services	7,600
500 Other Purchased Services	81,950
600 Supplies	381,523
700 Property	20,000
800 Other Objects	24,500
Total Vocational Education	\$5,328,366
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,287,757
200 Personnel Services - Employee Benefits	1,416,359
300 Purchased Professional and Technical Services	56,975
500 Other Purchased Services	174,432
600 Supplies	123,650
800 Other Objects	47,912
Total Other Instructional Programs - Elementary / Secondary	\$4,107,085
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	1,035
200 Personnel Services - Employee Benefits	98
Total Adult Education Programs	\$1,133
Total Instruction	\$126,979,803
2000 Support Services	
2100 <u>Support Services - Students</u>	

LEA : 110148002 State College Area SD

Printed 5/27/2026 2:33:26 PM

<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	5,549,932
200 Personnel Services - Employee Benefits	3,809,870
300 Purchased Professional and Technical Services	250,400
400 Purchased Property Services	175
500 Other Purchased Services	22,950
600 Supplies	204,224
800 Other Objects	1,850
Total Support Services - Students	\$9,839,401
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	3,442,364
200 Personnel Services - Employee Benefits	2,452,244
300 Purchased Professional and Technical Services	173,051
500 Other Purchased Services	124,290
600 Supplies	338,215
800 Other Objects	2,400
Total Support Services - Instructional Staff	\$6,532,564
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	6,885,428
200 Personnel Services - Employee Benefits	4,343,180
300 Purchased Professional and Technical Services	994,500
400 Purchased Property Services	12,200
500 Other Purchased Services	73,425
600 Supplies	184,839
800 Other Objects	172,950
Total Support Services - Administration	\$12,666,522
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	1,498,307
200 Personnel Services - Employee Benefits	1,071,485
300 Purchased Professional and Technical Services	1,076,768
400 Purchased Property Services	3,664
500 Other Purchased Services	450
600 Supplies	43,090
Total Support Services - Pupil Health	\$3,693,764
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	1,046,011
200 Personnel Services - Employee Benefits	689,880
300 Purchased Professional and Technical Services	202,400
500 Other Purchased Services	53,575
600 Supplies	93,250
800 Other Objects	9,200
Total Support Services - Business	\$2,094,316
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	5,316,009
200 Personnel Services - Employee Benefits	3,984,651
300 Purchased Professional and Technical Services	1,128,000

LEA : 110148002 State College Area SD

Printed 5/27/2026 2:33:26 PM

Description	Amount
400 Purchased Property Services	1,496,250
500 Other Purchased Services	642,587
600 Supplies	3,491,750
700 Property	307,000
800 Other Objects	2,625
Total Operation and Maintenance of Plant Services	\$16,368,872
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	1,638,285
200 Personnel Services - Employee Benefits	1,203,117
300 Purchased Professional and Technical Services	9,505
400 Purchased Property Services	60,304
500 Other Purchased Services	4,838,892
600 Supplies	328,711
700 Property	254,000
800 Other Objects	840
Total Student Transportation Services	\$8,333,654
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	2,649,853
200 Personnel Services - Employee Benefits	1,796,108
300 Purchased Professional and Technical Services	1,900,626
400 Purchased Property Services	51,800
500 Other Purchased Services	539,225
600 Supplies	2,654,949
800 Other Objects	56,895
Total Support Services - Central	\$9,649,456
Total Support Services	\$69,178,549
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,688,975
200 Personnel Services - Employee Benefits	855,055
300 Purchased Professional and Technical Services	780,628
400 Purchased Property Services	36,200
500 Other Purchased Services	73,640
600 Supplies	450,777
700 Property	36,000
800 Other Objects	88,600
Total Student Activities	\$4,009,875
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	16,052
200 Personnel Services - Employee Benefits	13,938
600 Supplies	10,950
Total Community Services	\$40,940
3400 <u>Scholarships and Awards</u>	
800 Other Objects	1,000

LEA : 110148002 State College Area SD

Printed 5/27/2026 2:33:26 PM

<u>Description</u>	<u>Amount</u>
Total Scholarships and Awards	\$1,000
Total Operation of Non-Instructional Services	\$4,051,815
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	160,000
Total Debt Service / Other Expenditures and Financing Uses	\$160,000
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	20,073,962
Total Interfund Transfers - Out	\$20,073,962
5900 <u>Budgetary Reserve</u>	
800 Other Objects	1,360,244
Total Budgetary Reserve	\$1,360,244
Total Other Expenditures and Financing Uses	\$21,594,206
TOTAL EXPENDITURES	\$221,804,373

LEA : 110148002 State College Area SD

<u>Cash and Short-Term Investments</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
General Fund	76,400,815	69,338,605
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	56,196,734	50,737,952
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	2,463,639	2,364,754
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	9,392,790	9,392,790
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	588,146	588,146
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$145,042,124	\$132,422,247

<u>Long-Term Investments</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 110148002 State College Area SD

Printed 5/27/2026 2:33:27 PM

<u>Long-Term Investments</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$145,042,124	\$132,422,247

<u>Long-Term Indebtedness</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
General Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	19,843,697	19,843,697
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	14,792,927	14,792,927
0599 Other Noncurrent Liabilities		
Total General Fund	\$34,636,624	\$34,636,624
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable	145,615,000	135,380,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund	\$145,615,000	\$135,380,000

Long-Term Indebtedness	06/30/2026 Estimate	06/30/2027 Projection
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	409,148	409,148
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	598,176	598,176
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$1,007,324	\$1,007,324
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	204,575	204,575
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	19,285	19,285
0599 Other Noncurrent Liabilities		
Total Internal Service Fund	\$223,860	\$223,860

<u>Long-Term Indebtedness</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

LEA : 110148002 State College Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$181,482,808	\$171,247,808

<u>Short-Term Payables</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund	9,810,000	10,235,000
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$9,810,000	\$10,235,000
TOTAL INDEBTEDNESS	\$191,292,808	\$181,482,808

Account Description	Amounts
0810 Nonspendable Fund Balance	2,516,639
0820 Restricted Fund Balance	
0830 Committed Fund Balance	19,055,041
0840 Assigned Fund Balance	61,949
0850 Unassigned Fund Balance	13,000,824
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$32,117,814
5900 Budgetary Reserve	1,360,244
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$35,994,697