Budget Hearing and Annual Meeting

Shawano School District

October 23, 2023

Agenda

1. Call Meeting to Order
2. Election of Chairperson
3. Presentation of the 2023-24 Budget
4. Set the Tax Levy – Resolution A
5. Take any action otherwise not specified in the agenda within powers of the Annual Meeting
6. Subsequent Annual Meeting Date and Time – Resolution B
7. Adjourn



Introduction / District Profile

District Strategic Plan (2019-2027)

Vision Objective

By Fall of 2027, 100% of our students will attend a school that exceeds expectations as measured by the DPI District Report Card

Core Values:

- **Growth Mindset**
- **Inclusive Culture**
- **Safe and Caring Environment**
- **Student Centered / High-Quality Instruction**

Pillars and Objectives:

- **Student Success**
- **Relationships**
- **Operations**
- **Growth Innovation**

Educational Plan

- Refined District Strategic Plan
- Training and Expert Support of Teachers and Students
- Professional Learning Communities
- Social Emotional Learning Program (7-Mindset)

Challenges

- Declining Enrollment
- Post-pandemic Learning Gap
- Unprecedented Inflation
- Staffing Shortages

Fiscal Responsibility

- Projected Budget Challenges Fueled by Declining Enrollment
- Budget Reductions, Cost Cutting Measures, Positions Left Unfilled
- Surplus in 2022-23: Expense Reductions; Additional Revenue
- Still Seeking Capital Referendum
  - Significant Infrastructure Needs
  - Building Improvements

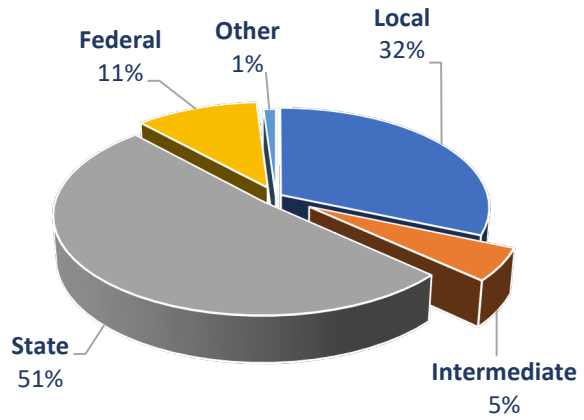


2022-23 Budget Overview

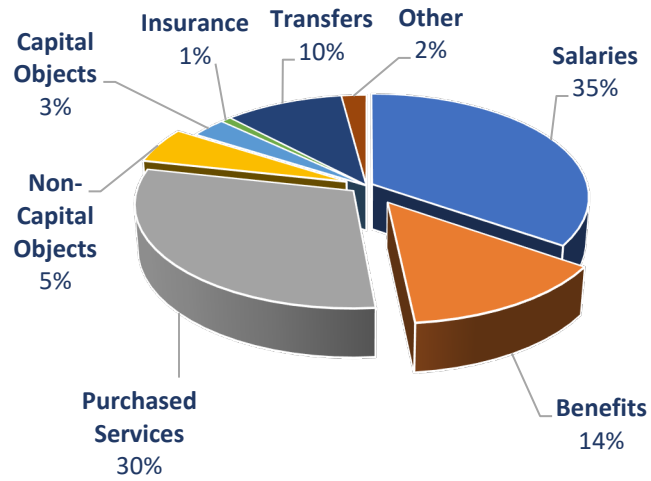
2023-24 Budget Overview: General Fund Overview

- General Fund Revenues: $35,318,910
- General Fund Expenditures: $35,301,887
- General Fund Surplus $17,023

2023-24 General Fund Revenues

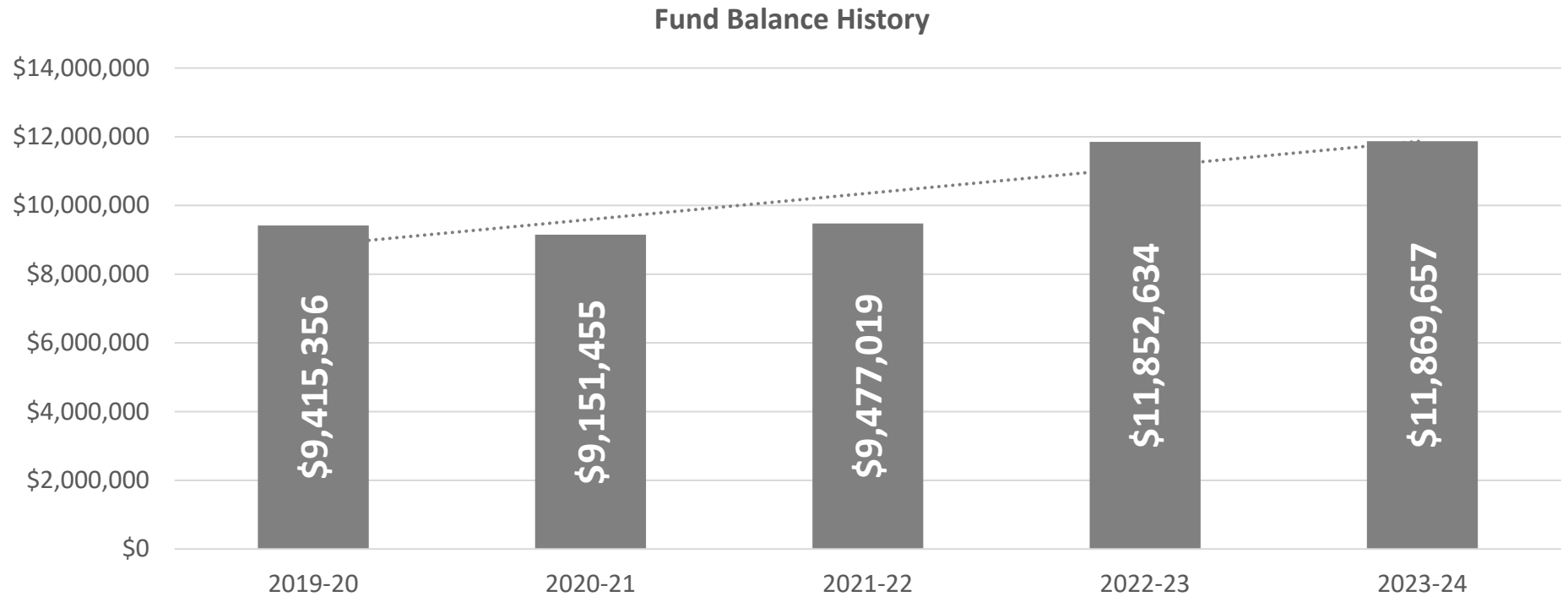


2023-24 General Fund Expenditures



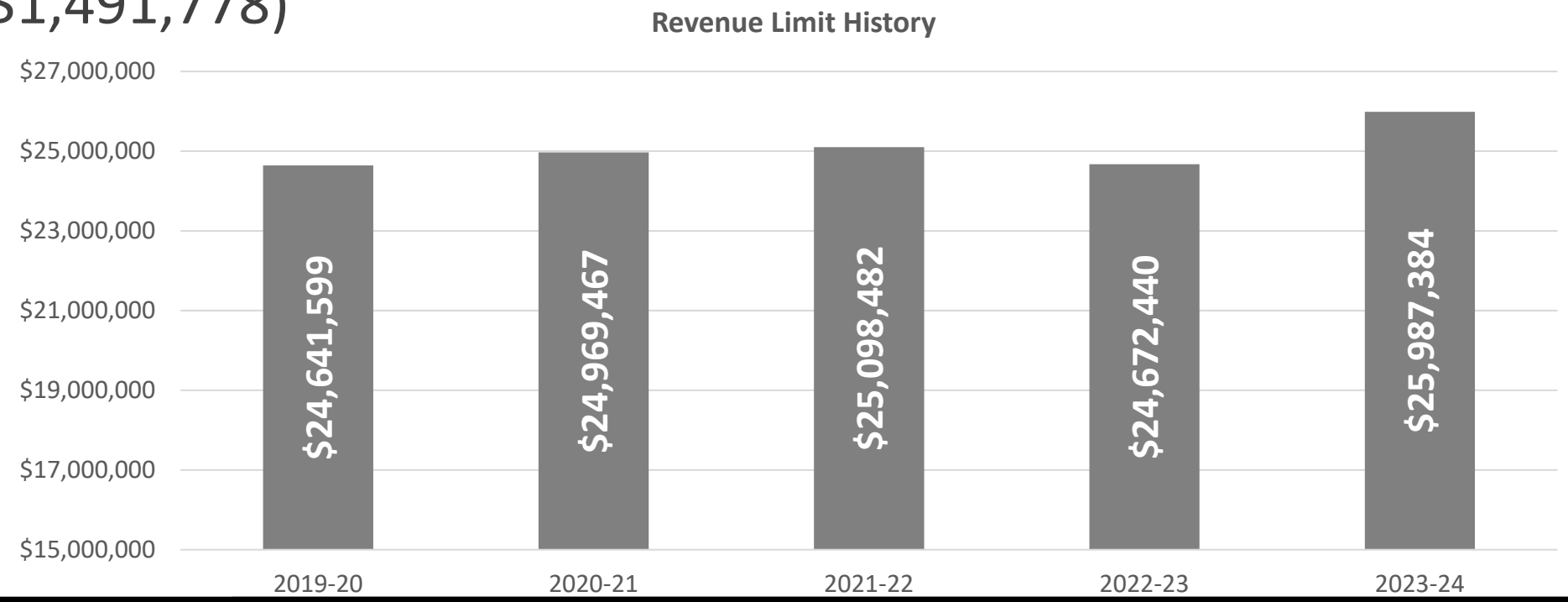
2023-24 Budget Overview: Fund Balance

- June 30, 2024 Fund Balance Projection: $11,869,657
- Fund Balance as % of Expenditures: 33.6%



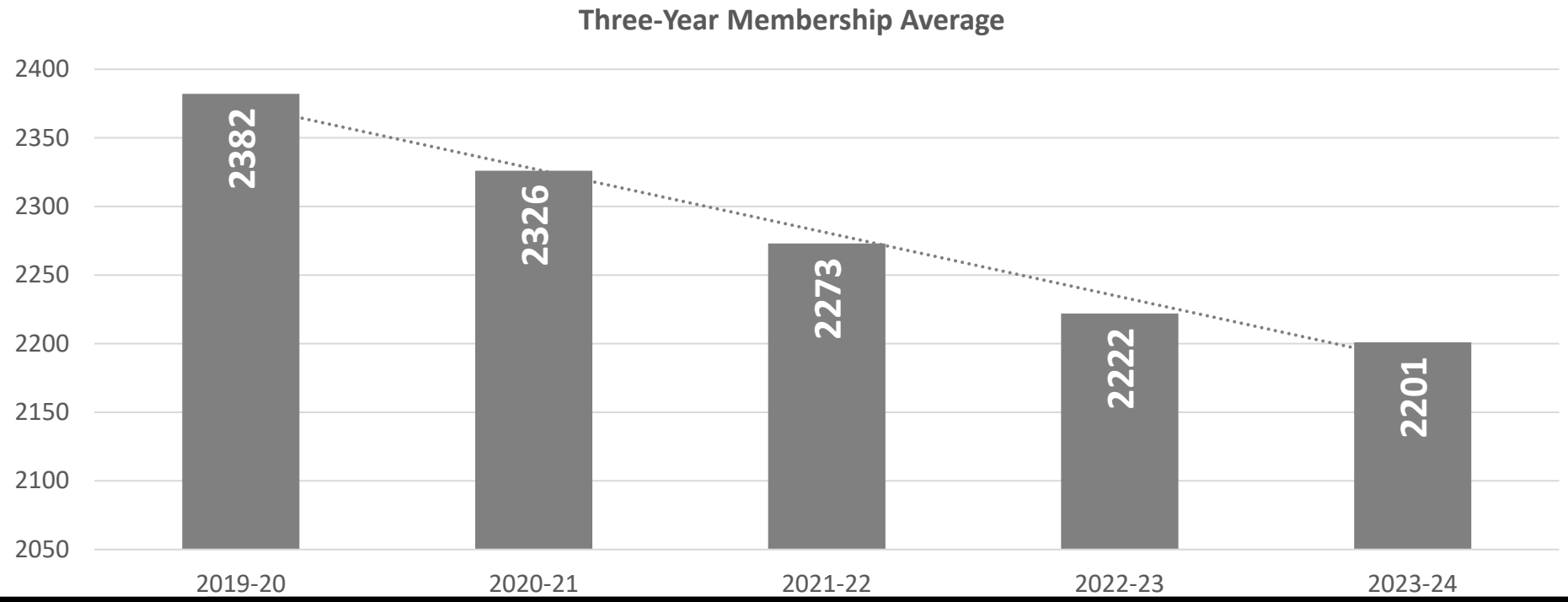
2023-24 Budget Overview: Revenue Limit

- 2023-24 Revenue Limit: $25,987,384
- Includes Declining Enrollment ($231,000) and Prior Year Open Enrollment ($53,606) Exemptions; Private School Voucher Aid ($1,491,778)



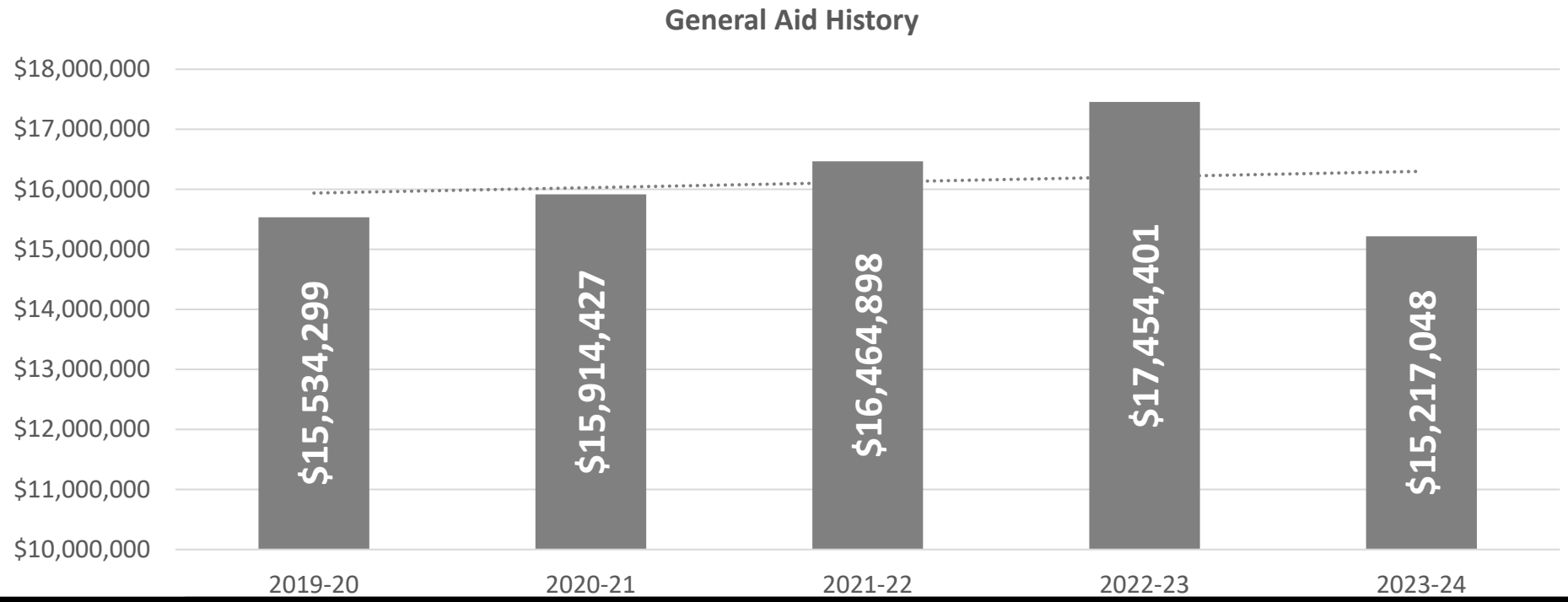
2022-23 Budget Overview: Resident Pupil Count

- 2023-24 Resident Membership FTE: 2187
- Three-Year Membership Average: 2201



2022-23 Budget Overview: General Aid

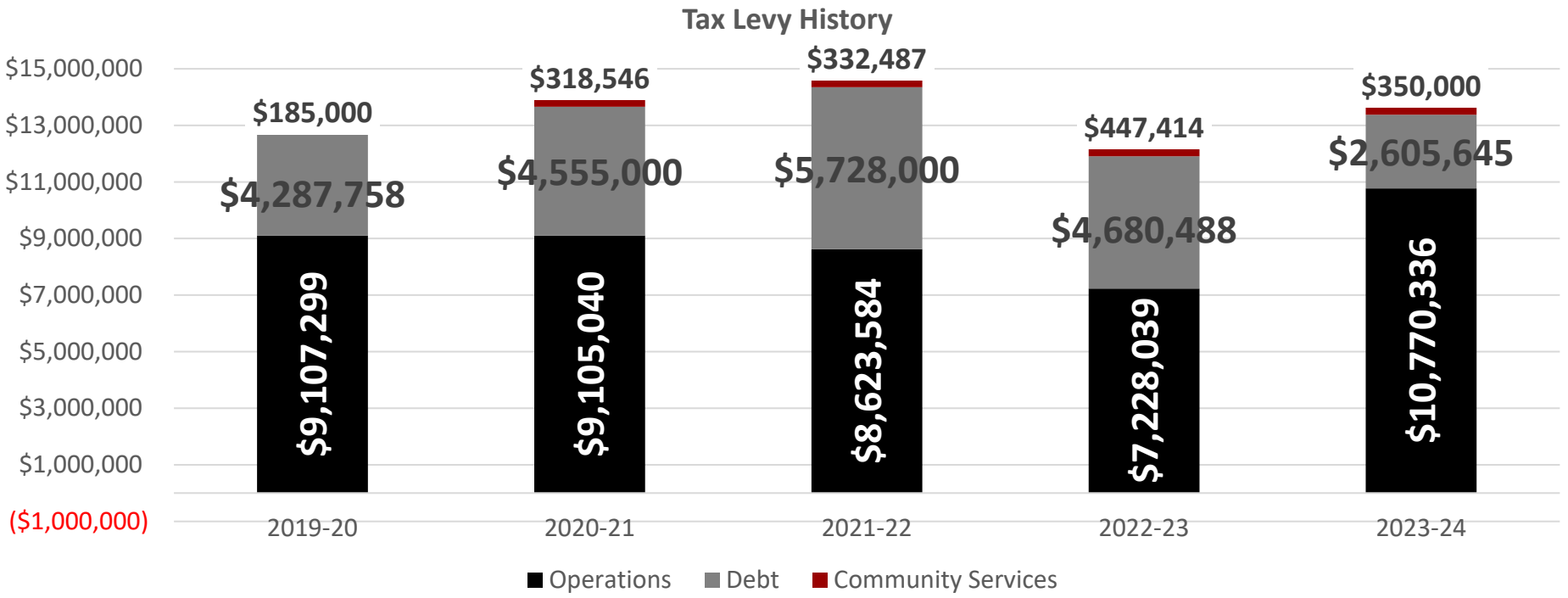
- October 15, 2023 Certification: $15,217,048 (12.8% Decrease)
- Exempt Computer and Personal Property: $72,801; High Poverty: $0



2022-23 Budget Overview: Proposed Tax Levy

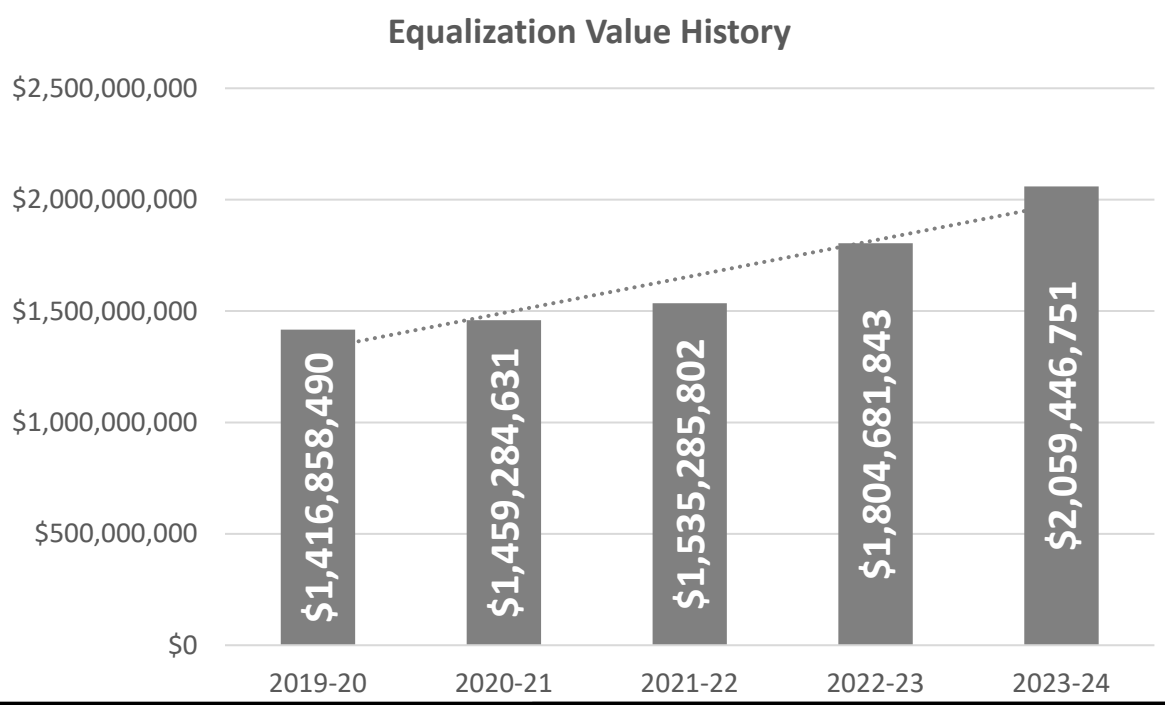
- General Fund 10 Levy: $10,770,366
- Debt Service Fund 39 Levy: $2,605,645
- Community Service Fund 80 Levy: $350,000

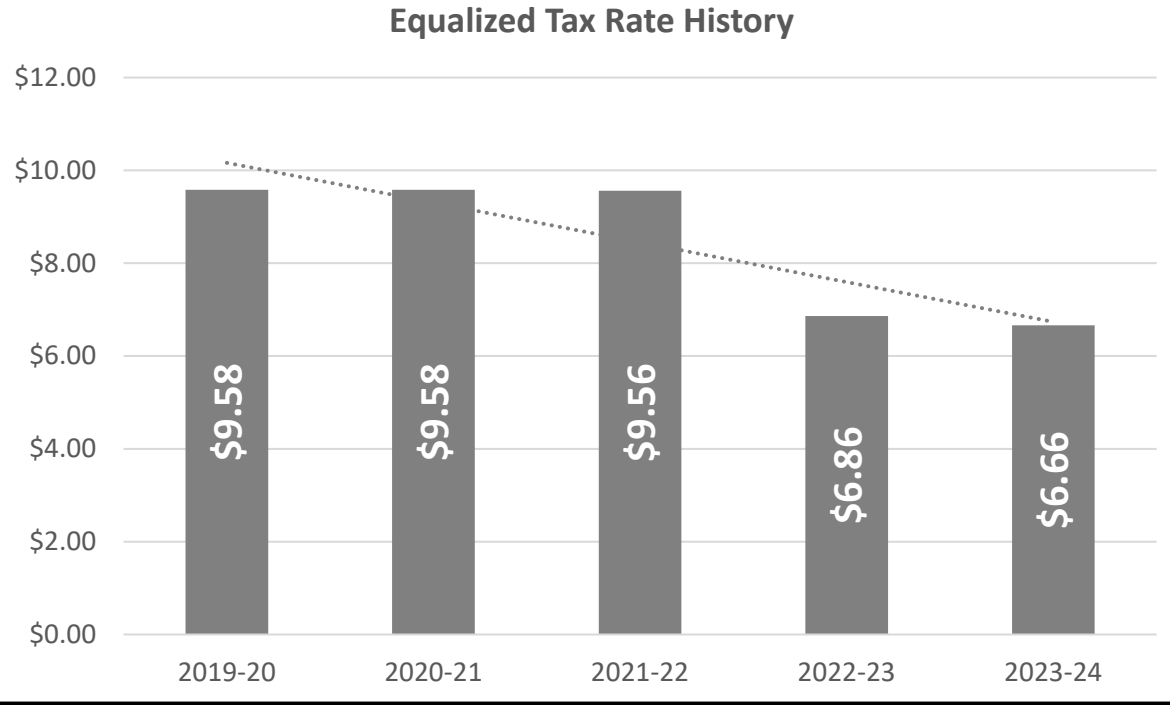
$13,725,981 Total Levy Amount
11% Increase



2022-23 Budget Overview: Tax (Mill) Rate

- Equalized Property Value: $2,059,446,751 (14% Increase)
- Tax (Mill) Rate: $6.66 ($0.20 Decrease)







2022-23 Proposed Budget

Presentation of the Budget: Fund 10

GENERAL FUND	Audited 2021-22	Audited 2022-23	Budget 2023-24
Beginning Fund Balance	9,151,454.58	9,477,019.38	11,852,633.83
Ending Fund Balance	**9,477,019.38**	**11,852,633.83**	**11,869,657.16**
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	8,988,413.62	7,579,062.53	11,101,360.00
Inter-district Payments (Source 300 + 400)	1,908,681.00	1,917,695.90	1,859,516.00
Intermediate Sources (Source 500)	1,988.52	20,753.61	20,754.00
State Sources (Source 600)	19,308,393.41	20,430,268.90	18,157,334.00
Federal Sources (Source 700)	2,178,589.37	1,805,447.50	3,806,062.24
All Other Sources (Source 800 + 900)	1,933,118.44	389,893.24	373,884.00
TOTAL REVENUES & OTHER FINANCING SOURCES	**34,319,184.36**	**32,143,121.68**	**35,318,910.24**
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	13,058,941.93	11,867,679.14	12,930,441.79
Support Services (Function 200 000)	14,053,756.31	11,327,137.43	14,312,197.11
Non-Program Transactions (Function 400 000)	6,880,921.32	6,572,690.66	8,059,248.01
EXPENDITURES & OTHER FINANCING USES	**33,993,619.56**	**29,767,507.23**	**35,301,886.91**

Fund Balance

- Projected to remain level

Revenues

- Increase in local source due to increase in revenue limit
- Decrease in state source due to reduced shared cost
- Increase in federal source due to increase in ESSER grant utilization

Expenditures

- Increases driven by inflation increases
- Includes salaries, benefits, utilities, and supplies

Presentation of the Budget: Fund 21 / 27 & Fund 39

SPECIAL PROJECTS FUND	Audited 2021-22	Audited 2022-23	Budget 2023-24
Beginning Fund Balance	607,026.76	610,270.37	642,980.24
Ending Fund Balance	610,270.37	642,980.24	642,980.24
REVENUES & OTHER FINANCING SOURCES	**5,825,303.40**	**6,029,922.37**	**5,633,105.27**
EXPENDITURES & OTHER FINANCING USES	**5,822,059.79**	**5,997,212.50**	**5,633,105.27**

Special Projects

- Student Activity
- Special Education
- Title VI Education

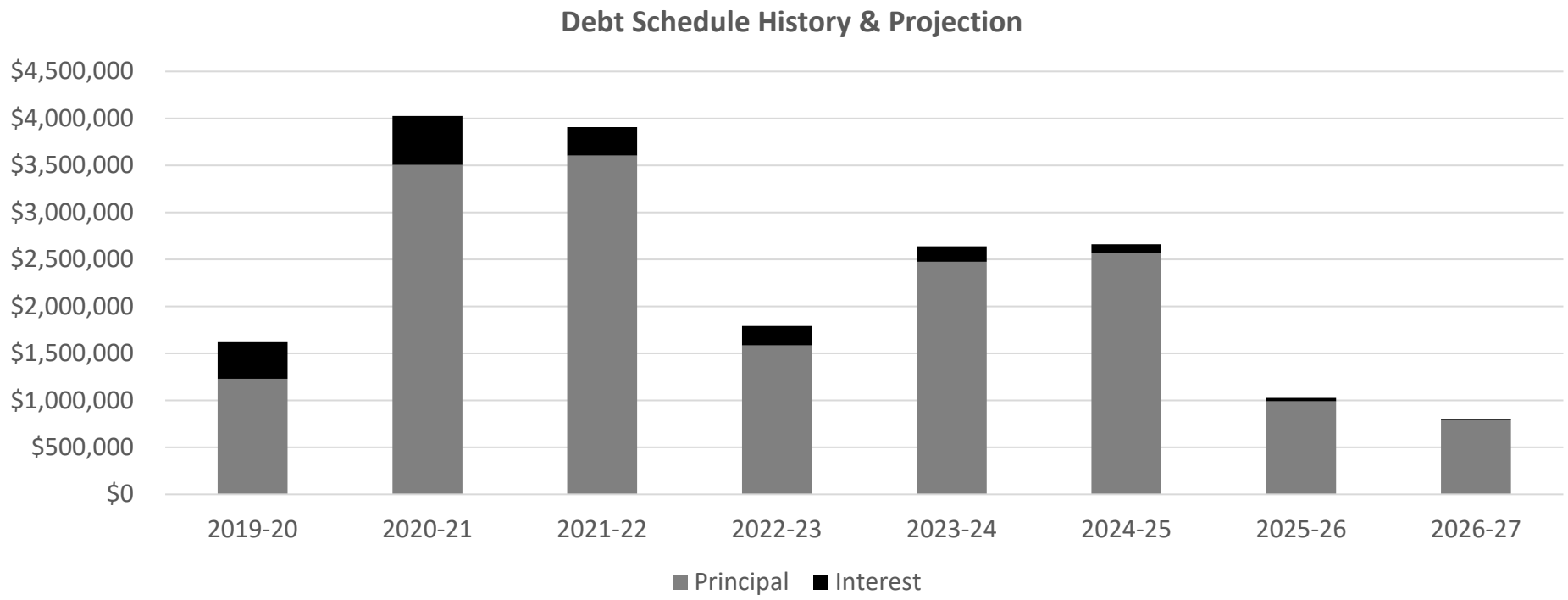
DEBT SERVICE FUND	Audited 2021-22	Audited 2022-23	Budget 2023-24
Beginning Fund Balance	103,772.91	238,131.26	2,608,940.70
Ending Fund Balance	238,131.26	2,608,940.70	2,576,747.70
REVENUES & OTHER FINANCING SOURCES	**5,767,237.64**	**4,712,397.44**	**2,607,645.00**
EXPENDITURES & OTHER FINANCING USES	**5,632,879.29**	**2,341,588.00**	**2,639,838.00**

Bond Debt

- Includes principal & interest payments
- No defeasance payment planned

Presentation of the Budget: Debt Service Schedule

- Balance as of July 1, 2023: $6,820,000
- Two Bond Debts
- Maturity in June 2025 and June 2027 (3-year acceleration)



Presentation of the Budget: Fund 46 & Fund 50

CAPITAL PROJECTS FUND	Audited 2021-22	Audited 2022-23	Budget 2023-24
Beginning Fund Balance	2,038,030.38	2,033,045.66	2,018,846.50
Ending Fund Balance	2,033,045.66	2,018,846.50	2,033,846.50
REVENUES & OTHER FINANCING SOURCES	**14,383.78**	**34,929.90**	**215,000.00**
EXPENDITURES & OTHER FINANCING USES	**19,368.50**	**49,129.06**	**200,000.00**

Capital Projects

- $200,000 Transfer from Fund 10
- $200,000 allocation for facilities projects

FOOD SERVICE FUND	Audited 2021-22	Audited 2022-23	Budget 2023-24
Beginning Fund Balance	856,193.59	1,034,264.24	435,783.10
Ending Fund Balance	1,034,264.24	435,783.10	478,315.10
REVENUES & OTHER FINANCING SOURCES	**2,008,297.05**	**1,761,743.47**	**1,761,652.00**
EXPENDITURES & OTHER FINANCING USES	**1,830,226.40**	**2,360,224.61**	**1,719,120.00**

Food Service

- Estimated revenues from Federal Sources
- Projected food service provider cost
- Projected supplies & equipment needs

Presentation of the Budget: Fund 80

COMMUNITY SERVICE FUND	Audited 2021-22	Audited 2022-23	Budget 2023-24
Beginning Fund Balance	320,043.77	385,261.51	465,865.39
Ending Fund Balance	385,261.51	465,865.39	369,641.29
REVENUES & OTHER FINANCING SOURCES	**384,214.07**	**486,846.17**	**397,200.00**
EXPENDITURES & OTHER FINANCING USES	**318,996.33**	**406,242.29**	**493,424.10**

Community Service

- Community Education
- Middle School Sports

Presentation of the Budget: Total Expenditures

- The proposed 2023-24 budget represents an increase in overall district expenses
- 2023-24 budgeted expenditures are in alignment with 2021-22 results

ALL FUNDS	Audited 2021-22	Audited 2022-23	Budget 2023-24
GROSS TOTAL EXPENDITURES -- ALL FUNDS	47,617,149.87	40,921,903.69	45,987,374.28
Interfund Transfers (Source 100) - ALL FUNDS	3,353,672.25	2,896,674.39	3,533,699.01
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	**44,263,477.62**	**38,025,229.30**	**42,453,675.27**
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		**-14.09%**	**11.65%**

Resolutions

- Resolution A: Set the Tax Levy
- Take any action otherwise not specified in the agenda within powers of the Annual Meeting
- Resolution B: Subsequent Annual Meeting Date and Time

Budget Hearing and Annual Meeting

Shawano School District

October 23, 2023