Notice of Budget Hearing
(Section 65.9(4))

REVISED AS OF 10/16/23

Notice is hereby given to the qualified electors of the Shawano School District that the ***Budget Hearing*** *will be held at the Shawano High School, in the Auditorium, on the 23rd day of October 2023, at 5:30 P.M. The summary of the budget is printed below. Detailed copies of the budget are available for inpsection in the District Office at 218 County Road B, Shawano, WI 54166.*

Dated this 9th day of October 2023

Jenna Winslow, Clerk

GENERAL FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	9,151,454.58	9,477,019.38	11,852,633.83
Ending Fund Balance	**9,477,019.38**	**11,852,633.83**	**11,869,657.16**
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	8,988,413.62	7,579,062.53	11,101,360.00
Inter-district Payments (Source 300 + 400)	1,908,681.00	1,917,695.90	1,859,516.00
Intermediate Sources (Source 500)	1,988.52	20,753.61	20,754.00
State Sources (Source 600)	19,308,393.41	20,430,268.90	18,157,334.00
Federal Sources (Source 700)	2,178,589.37	1,805,447.50	3,806,062.24
All Other Sources (Source 800 + 900)	1,933,118.44	389,893.24	373,884.00
TOTAL REVENUES & OTHER FINANCING SOURCES	**34,319,184.36**	**32,143,121.68**	**35,318,910.24**
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	13,058,941.93	11,867,679.14	12,930,441.79
Support Services (Function 200 000)	14,053,756.31	11,327,137.43	14,312,197.11
Non-Program Transactions (Function 400 000)	6,880,921.32	6,572,690.66	8,059,248.01
TOTAL EXPENDITURES & OTHER FINANCING USES	**33,993,619.56**	**29,767,507.23**	**35,301,886.91**

SPECIAL PROJECTS FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	607,026.76	610,270.37	642,980.24
Ending Fund Balance	610,270.37	642,980.24	642,980.24
REVENUES & OTHER FINANCING SOURCES	5,825,303.40	6,029,922.37	5,633,105.27
EXPENDITURES & OTHER FINANCING USES	5,822,059.79	5,997,212.50	5,633,105.27

DEBT SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	103,772.91	238,131.26	2,608,940.70
Ending Fund Balance	238,131.26	2,608,940.70	2,576,747.70
REVENUES & OTHER FINANCING SOURCES	5,767,237.64	4,712,397.44	2,607,645.00
EXPENDITURES & OTHER FINANCING USES	5,632,879.29	2,341,588.00	2,639,838.00

CAPITAL PROJECTS FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	2,038,030.38	2,033,045.66	2,018,846.50
Ending Fund Balance	**2,033,045.66**	**2,018,846.50**	**2,033,846.50**
REVENUES & OTHER FINANCING SOURCES	**14,383.78**	**34,929.90**	**215,000.00**
EXPENDITURES & OTHER FINANCING USES	**19,368.50**	**49,129.06**	**200,000.00**

FOOD SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	856,193.59	1,034,264.24	435,783.10
Ending Fund Balance	**1,034,264.24**	**435,783.10**	**478,315.10**
REVENUES & OTHER FINANCING SOURCES	**2,008,297.05**	**1,761,743.47**	**1,761,652.00**
EXPENDITURES & OTHER FINANCING USES	**1,830,226.40**	**2,360,224.61**	**1,719,120.00**

COMMUNITY SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	320,043.77	385,261.51	465,865.39
Ending Fund Balance	**385,261.51**	**465,865.39**	**369,641.29**
REVENUES & OTHER FINANCING SOURCES	**384,214.07**	**486,846.17**	**397,200.00**
EXPENDITURES & OTHER FINANCING USES	**318,996.33**	**406,242.29**	**493,424.10**

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	**0.00**	**0.00**	**0.00**
REVENUES & OTHER FINANCING SOURCES	**0.00**	**0.00**	**0.00**
EXPENDITURES & OTHER FINANCING USES	**0.00**	**0.00**	**0.00**

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
GROSS TOTAL EXPENDITURES -- ALL FUNDS	47,617,149.87	40,921,903.69	45,987,374.28
Interfund Transfers (Source 100) - ALL FUNDS	3,353,672.25	2,896,674.39	3,533,699.01
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	**44,263,477.62**	**38,025,229.30**	**42,453,675.27**
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		**-14.09%**	**11.65%**

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
General Fund	8,623,584.00	7,228,039.00	10,770,336.00
Referendum Debt Service Fund	5,728,000.00	4,680,488.00	2,605,645.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	332,487.00	447,414.00	350,000.00
TOTAL SCHOOL LEVY	**14,684,071.00**	**12,355,941.00**	**13,725,981.00**
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		**-15.85%**	**11.09%**