



Portland Public Schools

Preliminary Financial Report

Fiscal Year 2025-26

For the Period Ended April 30, 2026





PORTLAND PUBLIC SCHOOLS
OFFICE OF THE CHIEF FINANCIAL OFFICER

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DATE: May 15, 2026
TO: Portland Public Schools Board of Education
FROM: Michelle Morrison, Chief Financial Officer
SUBJECT: Financial Update for the Month Ended April 30, 2026

This Financial Update is an overview of Portland Public School's financial operations for the **Month Ended April 30, 2026**.

This report provides an overview of financial operations of District funds for the period of July 1, 2025 through April 30, 2026. Amounts reported are from the financial records of the District and are unaudited.

As you review the April 2026 Financial Schedules, please keep the following in mind:

- The "Annual Forecast" column for each fund includes known activity through April and projected revenues and expenditures based on historic annual averages, current year trends, as well as co-created projections with operational departments.
 - Projections are updated monthly in consultation with operational departments and are estimated plus or minus 10%.
 - State School Fund revenue updates from the Oregon Department of Education are received throughout the year and the State does not close a fiscal year until the following May. As such, revenue projection updates occur on a more frequent basis during the spring when prior year reconciliations impact current year revenue collections.
 - The District operates on a modified accrual basis of accounting, which means most revenues and expenses are recorded as received and expended.
 - Beginning balances reflect audited numbers and all final adjustments have been recorded based on the completed Fiscal Year 2025 financial report.
 - This information is utilizing the best information available at this time.
 - Additional reports are included with this report to provide additional context and a high level summary of the financial update.
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Portland Public Schools

Financial Report Summary for the Month Ending April 30, 2026

General Fund

- Revenues: Current Revenues collected include a double payment of the State School Fund for July. Beginning Fund Balance is audited and final with updates based on 2025 fiscal year end adjustments. Projections have been updated based on November and December tax collections, and enrollment updates. Additionally, State revenue projections have been updated to reflect the FY25 High Cost Disability Grant reconciliation notification from ODE, resulting in a **\$2.1 Million reduction** in SSF revenues. Final State School Fund reconciliations for FY25 were communicated by the State during April and will impact May SSF revenues. These changes are reflected in the updated General Fund Projections
- Expenses: Labor costs include updated PERS Employer rates and eight months of 10-month staff wage expenses as 10-month staff are paid September through June. Operational department projections are included based on their recent experience and anticipated needs to close the fiscal year.

Special Revenue

- Grant Revenues: Most grants are on a reimbursement basis, with claims through March recorded and April claims in process. Claims to date include reimbursements for October through March expenditures. Monthly claims are made one month after actual expenditures are reported, with April claims to record in May.
- Grant Expenses: Most grant labor expenses involve 10-month staff and school year contract services.
- Nutrition Services: Revenues reflect July through March activity with April meal claims recording in May.
- Expenditures reflect summer program work, eight months of 10-month staff wage expenses, and food inventory needs through the beginning of the fourth quarter.

Debt Service

- Revenues include PERS UAL rates charged against monthly payroll, property tax revenues, and a transfer from the Construction Excise Tax Fund for the QZAB loan repayment.
- Expenses reflect the annual debt service payments through April.

Capital Projects

- Project expenses through April include ongoing Bond capital projects and updated projections for estimated FY2026 project spending. A bond sale was completed in February for \$90 Million in 2020 Bond Authorizations, and \$570 Million in 2025 Bond Authorizations, a total of \$660 Million, and the proceeds have been recorded as current year revenue within the Capital Projects Funds. The District benefitted from premiums paid on the purchase of the bonds, a total of \$24.8 Million, to add to the overall project funding.

Items of Note

- April updated projections are based on actual expenditures through April, and are informed through operational department expenditure projections. Revenue projections for State and Federal revenues have been updated based on state reconciliation estimates and Medicaid actual claim experience. Projections will be updated monthly based on new information from local and state entities as well as from our actual monthly expenditures and departmental projection updates.
- Current operational spending is projected to exceed revenues beyond what was budgeted. Although actuals fluctuate from the adopted budget for both revenue and expenses, there are a few key contributing factors: FTE Additions/Vacancy Savings Gap (\$10M), Nutrition Services anticipated transfer increase, and Integrated Operations costs exceeding the budget. All staff took furlough days, reducing salary to preserve funds and offset the shortfall.
- Enrollment: Student enrollment has declined from the prior year, and State School Fund revenues are tied to the 2024-25 school year enrollment actuals. There is a risk of this look back ADMw shifting as ODE has not yet finalized the 2024-25 State School Fund reconciliation and any changes they make will impact current year revenues.

Bottom Line

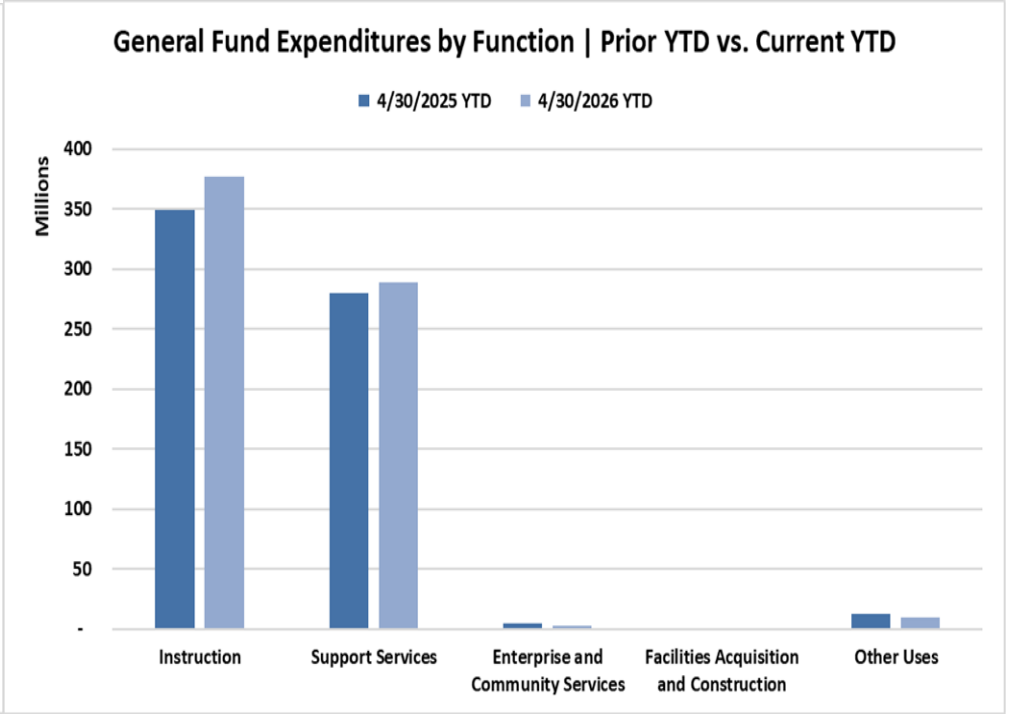
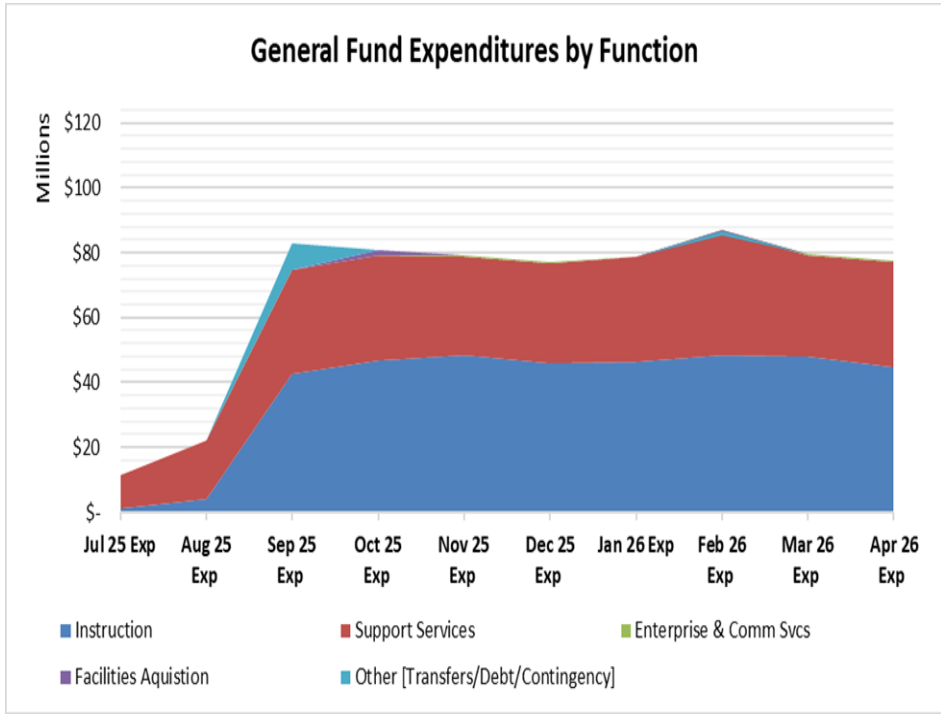
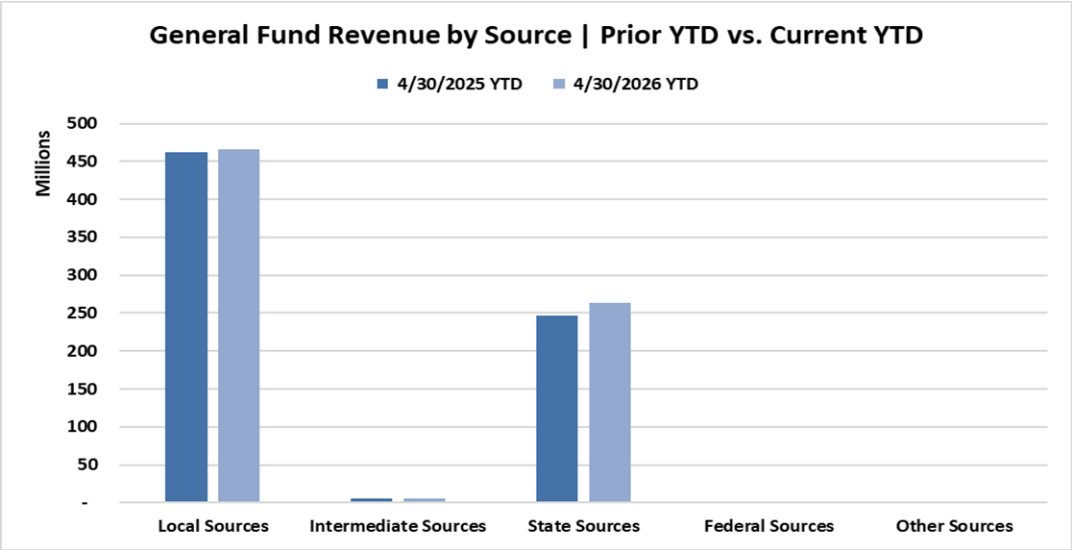
- Beginning Fund Balances are audited and final.
- 2025-26 State School Fund revenues are tied to 2024-2025 enrollment. ODE final reconciliation of 2024-2025 is pending and will have an impact on this year's revenues due to the look-back status. This will include a retroactive negative adjustment to poverty ADMw, and will reduce District funding.
- The District has moved beyond a spending freeze, with staff taking multiple furlough days, and leadership authorizing only absolutely necessary expenditures through the end of the fiscal year. The objective is to achieve savings and improve the projected ending fund balance. Identifying spending reductions to close the gap between actual revenues and expenditures for this fiscal year is ongoing.
- At the close of April 2026, while the spending adjustments in practice are reducing the spend-down, the General Fund projected spending for needed services continues to exceed operating revenues. While efforts are ongoing to reduce spending at all levels and reduce the impact on the budgeted 5% fund balance, a shift of contingency budgets into appropriation functions for Instruction and Support Services will be necessary to avoid a potential appropriation overspend by major function. Projection updates have been ongoing as actual data is recorded monthly.
- Staff will present the Board with a Supplemental Budget request to adjust the adopted budget to align with forecasts and appropriation limits.

General Funds | By Function

For the Period Ending April 30, 2026



	Prior YTD	Current Year Budget	Current YTD	% of Budget	Annual Forecast	Variance Over / (Under)
Operating Revenues						
Local Sources	461,896,546	494,516,429	466,206,529	94.3%	489,696,000	(4,820,429)
Intermediate Sources	5,622,923	7,846,584	5,943,319	75.7%	9,953,610	2,107,026
State Sources	246,754,644	297,190,710	263,964,863	88.8%	304,686,000	7,495,290
Federal Sources	-	15,000	260,498	1736.7%	350,000	335,000
Other Sources	75,850	25,333,548	31,686	0.1%	24,000,900	(1,332,648)
Total Operating Revenue	714,349,963	824,902,271	736,406,896	89.3%	828,686,510	3,784,239
Beginning Fund Balance	86,077,639	45,000,000	44,323,202	98.5%	44,323,202	(676,798)
TOTAL RESOURCES	800,427,602	869,902,271	780,730,098	89.7%	873,009,712	3,107,441
Operating Expenditures						
Instruction	348,689,355	458,417,158	376,444,255	82.1%	462,033,602	3,616,444
Support Services	280,019,148	348,513,271	288,323,745	82.7%	358,426,898	9,913,627
Enterprise and Community Services	3,999,009	4,617,235	2,595,027	56.2%	3,042,289	(1,574,946)
Facilities Acquisition and Construction	-	-	-	0.0%	-	-
Other Uses	11,945,911	17,175,593	9,222,542	53.7%	15,969,212	(1,206,381)
Total Operating Expenditures	644,653,423	828,723,257	676,585,569	81.6%	839,472,001	10,748,744
Contingencies		41,179,014				(41,179,014)
TOTAL REQUIREMENTS	644,653,423	869,902,271	676,585,569		839,472,001	(30,430,270)
OPERATING SURPLUS / (DEFICIT)	69,696,540	(3,820,986)	59,821,327		(10,785,491)	(6,964,505)
Ending Fund Balance	155,774,179	-	104,144,529		33,537,711	33,537,711
EFB as % of Total Operating Revenues		0%			4%	



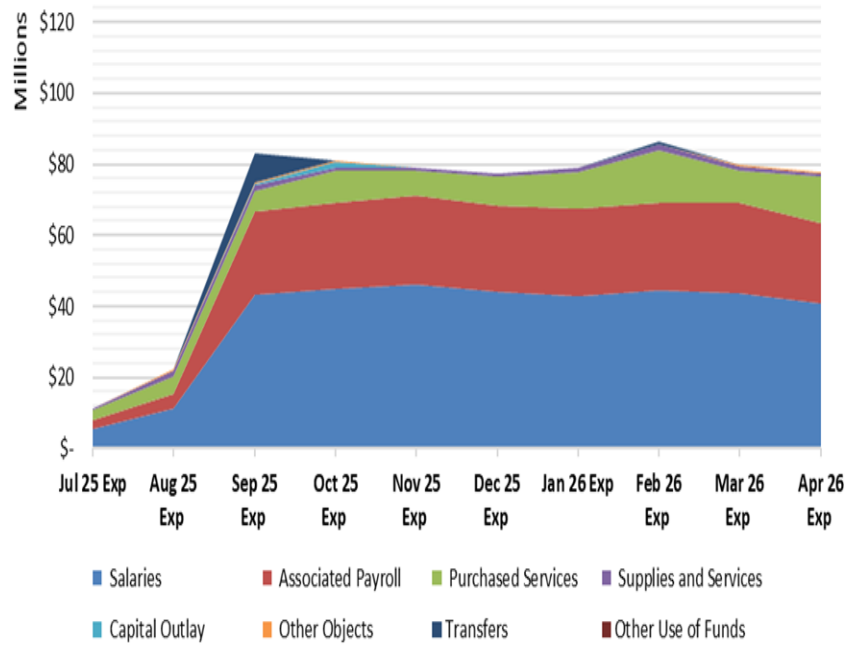
General Funds | By Object

For the Period Ending April 30, 2026

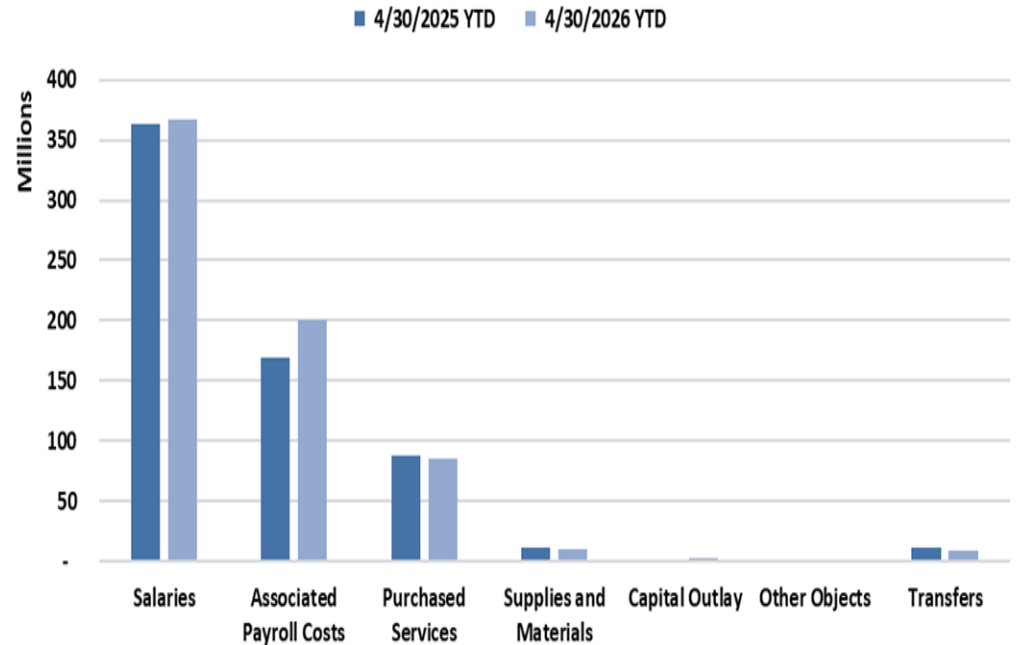


	Prior YTD	Current Year Budget	Current YTD	% of Budget	Annual Forecast	Variance Over / (Under)
Operating Revenues						
Local Sources	461,896,546	494,516,429	466,206,529	94.3%	489,696,000	(4,820,429)
Intermediate Sources	5,622,923	7,846,584	5,943,319	75.7%	9,953,610	2,107,026
State Sources	246,754,644	297,190,710	263,964,863	88.8%	304,686,000	7,495,290
Federal Sources	-	15,000	260,498	1736.7%	350,000	335,000
Other Sources	75,850	25,333,548	31,686	0.1%	24,000,900	(1,332,648)
Total Operating Revenue	714,349,963	824,902,271	736,406,896	89.3%	828,686,510	3,784,239
Beginning Fund Balance	86,077,639	45,000,000	44,323,202	98.5%	44,323,202	(676,798)
TOTAL RESOURCES	800,427,602	869,902,271	780,730,098	89.7%	873,009,712	3,107,441
Operating Expenditures						
Salaries	363,093,926	442,777,978	367,200,185	82.9%	454,926,000	12,148,022
Associated Payroll Costs	168,640,331	248,475,566	200,585,960	80.7%	247,110,000	(1,365,566)
Purchased Services	87,463,236	104,983,737	85,352,301	81.3%	106,120,000	1,136,263
Supplies and Materials	11,370,341	11,721,321	10,786,200	92.0%	12,600,000	878,679
Capital Outlay	611,353	2,235,432	2,445,780	109.4%	2,450,000	214,568
Other Objects	1,528,326	1,353,630	992,601	73.3%	1,360,000	6,370
Transfers	11,945,911	17,175,593	9,222,542	53.7%	14,906,001	(2,269,592)
Total Operating Expenditures	644,653,423	828,723,257	676,585,569	81.6%	839,472,001	10,748,744
Contingencies		41,179,014				(41,179,014)
TOTAL REQUIREMENTS	644,653,423	869,902,271	676,585,569		839,472,001	(30,430,270)
OPERATING SURPLUS / (DEFICIT)	69,696,540	(3,820,986)	59,821,327		(10,785,491)	(6,964,505)
Ending Fund Balance	155,774,179	-	104,144,529		33,537,711	33,537,711
EFB as % of Total Operating Revenues		0%			4%	

General Fund Expenditures by Object



General Fund Expenditures by Object | Prior YTD vs. Current YTD



General Funds | Comparison by Major Function * Apr 2025 and Apr 2026 Respectively

For the Period Ending April 30, 2026



	FY 2024-25			FY 2025-26			YOY % Change
	Adopted Budget	4/30/2025 YTD	FY Projected	Current Year Budget	4/30/2026 YTD	FY Projected	FY Projected
Operating Revenues							
Local Sources	483,320,694	461,896,546	483,475,331	494,516,429	466,206,529	489,696,000	1%
Intermediate Sources	12,305,572	5,622,923	10,117,586	7,846,584	5,943,319	9,953,610	-2%
State Sources	271,564,838	246,754,644	266,973,698	297,190,710	263,964,863	304,686,000	14%
Federal Sources	15,000	-	-	15,000	260,498	350,000	
Other Sources	50,000	75,850	152,448	25,333,548	31,686	24,000,900	
Total Operating Revenue	767,256,104	714,349,963	760,719,063	824,902,271	736,406,896	828,686,510	9%
Beginning Fund Balance	87,137,900	86,077,639	86,077,639	45,000,000	44,323,202	44,323,202	-49%
TOTAL RESOURCES	854,394,004	800,427,602	846,796,701	869,902,271	780,730,098	873,009,712	3%
Operating Expenditures							
Instruction	436,852,622	348,689,355	437,321,483	458,417,158	376,444,255	462,033,602	6%
Support Services	354,241,331	280,019,148	346,139,788	348,513,271	288,323,745	358,426,898	4%
Enterprise and Community Services	6,209,262	3,999,009	5,187,212	4,617,235	2,595,027	3,042,289	-41%
Facilities Acquisition and Construction	-	-	-	-	-	-	
Other Uses	16,235,260	11,945,911	12,945,911	17,175,593	9,222,542	15,969,212	23%
Total Operating Expenditures	813,538,475	644,653,423	801,594,394	828,723,257	676,585,569	839,472,001	5%
Contingencies	40,855,530	-	-	41,179,014	-	-	
TOTAL REQUIREMENTS	854,394,005	644,653,423	801,594,394	869,902,271	676,585,569	839,472,001	5%
OPERATING SURPLUS / (DEFICIT)	(46,282,371)	69,696,540	(40,875,331)	(3,820,986)	59,821,327	(10,785,491)	-74%
Ending Fund Balance [Resources less Requirements]	-	155,774,179	45,202,307	-	104,144,529	33,537,711	-26%
EFB as % of Total Operating Revenues			6%			4%	

General Funds | Comparison by Major Object * Apr 2025 and Apr 2026 Respectively

For the Period Ending April 30, 2026



	FY 2024-25			FY 2025-26			YOY % Change
	Adopted Budget	4/30/2025 YTD	FY Projected	Current Year Budget	4/30/2026 YTD	FY Projected	FY Projected
Operating Revenues							
Local Sources	483,320,694	461,896,546	483,475,331	494,516,429	466,206,529	489,696,000	1%
Intermediate Sources	12,305,572	5,622,923	10,117,586	7,846,584	5,943,319	9,953,610	-2%
State Sources	271,564,838	246,754,644	266,973,698	297,190,710	263,964,863	304,686,000	14%
Federal Sources	15,000	-	-	15,000	260,498	350,000	
Other Sources	50,000	75,850	152,448	25,333,548	31,686	24,000,900	
Total Operating Revenue	767,256,104	714,349,963	760,719,063	824,902,271	736,406,896	828,686,510	9%
Beginning Fund Balance	87,137,900	86,077,639	86,077,639	45,000,000	44,323,202	44,323,202	-49%
TOTAL RESOURCES	854,394,004	800,427,602	846,796,701	869,902,271	780,730,098	873,009,712	3%
Operating Expenditures							
Salaries	441,226,586	363,093,926	451,348,298	442,777,978	367,200,185	454,926,000	1%
Associated Payroll Costs	222,534,988	168,640,331	209,360,208	248,475,566	200,585,960	247,110,000	18%
Purchased Services	114,424,626	87,463,236	110,802,592	104,986,737	85,352,301	106,120,000	-4%
Supplies and Materials	13,935,833	11,370,341	14,028,071	11,722,321	10,786,200	12,600,000	-10%
Capital Outlay	3,031,775	611,353	1,285,735	2,235,432	2,445,780	2,450,000	91%
Other Objects	2,488,189	1,528,326	1,823,578	1,349,630	992,601	1,360,000	-25%
Transfers	15,896,478	11,945,911	12,945,911	17,175,593	9,222,542	14,906,001	15%
Total Operating Expenditures	813,538,475	644,653,423	801,594,394	828,723,257	676,585,569	839,472,001	5%
Contingencies	40,855,530	-	-	41,179,014	-	-	
TOTAL REQUIREMENTS	854,394,005	644,653,423	801,594,394	869,902,271	676,585,569	839,472,001	5%
OPERATING SURPLUS / (DEFICIT)	(46,282,371)	69,696,540	(40,875,331)	(3,820,986)	59,821,327	(10,785,491)	-74%
Ending Fund Balance [Resources less Requirements]	-	155,774,179	45,202,307	-	104,144,529	33,537,711	-26%
EFB as % of Total Operating Revenues			6%			4%	

Special Revenue Funds | By Function

For the Period Ending April 30, 2026



	Prior YTD	Current Year Budget	Current YTD	% of Budget	Annual Forecast	Variance Over / (Under)
Operating Revenues						
Local Sources	10,314,721	15,870,081	11,075,336	69.8%	11,249,845	(4,620,236)
Intermediate Sources	237,423	2,467,682	163,588	6.6%	424,030	(2,043,652)
State Sources	67,689,313	95,383,245	62,577,503	65.6%	85,039,588	(10,343,657)
Federal Sources	30,937,723	70,460,179	31,345,638	44.5%	67,809,417	(2,650,762)
Other Sources	1,945,911	1,615,503	-	0.0%	1,919,717	304,214
Total Operating Revenue	111,125,092	185,796,690	105,162,066	56.6%	166,442,597	(19,354,093)
Beginning Fund Balance	45,112,145	39,007,967	44,706,443	114.6%	44,706,443	5,698,476
TOTAL RESOURCES	156,237,237	224,804,657	149,868,509	66.7%	211,149,040	(13,655,617)
Operating Expenditures						
Instruction	55,788,817	86,733,425	52,525,113	60.6%	75,566,978	(11,166,447)
Support Services	59,904,168	77,508,837	51,737,166	66.8%	69,433,683	(8,075,154)
Enterprise and Community Services	19,769,589	36,550,847	20,329,702	55.6%	27,547,130	(9,003,717)
Facilities Acquisition and Construction	-	50,000	10,305	20.6%	43,463	(6,537)
Other Uses	-	23,961,548	-	0.0%	23,961,548	-
Total Operating Expenditures	135,462,574	224,804,657	124,602,286	55.4%	196,552,801	(28,251,856)
Contingencies	-	-	-	-	-	-
TOTAL REQUIREMENTS	135,462,574	224,804,657	124,602,286		196,552,801	(28,251,856)
OPERATING SURPLUS / (DEFICIT)	(24,337,482)	(39,007,967)	(19,440,220)		(30,110,204)	8,897,763
Ending Fund Balance	20,774,662	-	25,266,223		14,596,239	14,596,239
EFB as % of Total Operating Revenues		0%			9%	

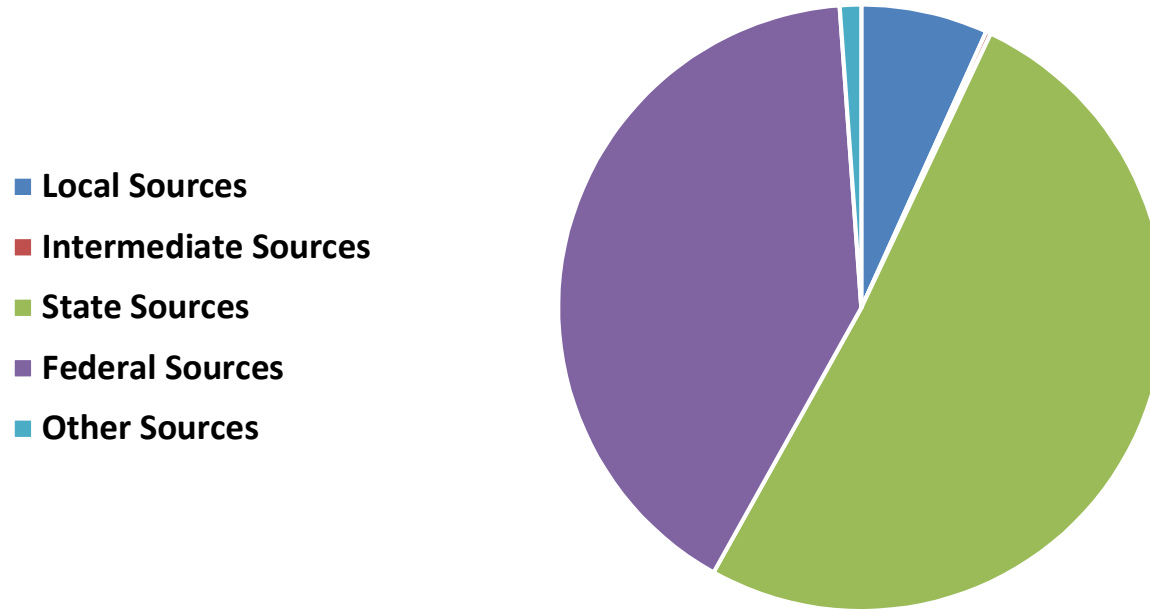
Special Revenue Funds | By Object

For the Period Ending April 30, 2026



	Prior YTD	Current Year Budget	Current YTD	% of Budget	Annual Forecast	Variance Over / (Under)
Operating Revenues						
Local Sources	10,314,721	15,870,081	11,075,336	69.8%	11,249,845	(4,620,236)
Intermediate Sources	237,423	2,467,682	163,588	6.6%	424,030	(2,043,652)
State Sources	67,689,313	95,383,245	62,577,503	65.6%	85,039,588	(10,343,657)
Federal Sources	30,937,723	70,460,179	31,345,638	44.5%	67,809,417	(2,650,762)
Other Sources	1,945,911	1,615,503	-	0.0%	1,919,717	304,214
Total Operating Revenue	111,125,092	185,796,690	105,162,066	56.6%	166,442,597	(19,354,093)
Beginning Fund Balance	45,112,145	39,007,967	44,706,443	114.6%	44,706,443	5,698,476
TOTAL RESOURCES	156,237,237	224,804,657	149,868,509	66.7%	211,149,040	(13,655,617)
Operating Expenditures						
Salaries	68,387,809	75,645,055	61,296,147	81.0%	78,682,561	3,037,506
Associated Payroll Costs	32,556,804	44,665,351	34,842,116	78.0%	44,847,867	182,516
Purchased Services	16,452,365	43,820,803	12,525,550	28.6%	20,990,750	(22,830,053)
Supplies and Materials	13,844,596	30,619,125	11,843,977	38.7%	22,518,944	(8,100,181)
Capital Outlay	393,477	180,000	620,686	344.8%	1,325,411	1,145,411
Other Objects	3,827,524	5,912,775	3,473,809	58.8%	4,225,720	(1,687,055)
Transfers	-	23,961,548	-	0.0%	23,961,548	-
Total Operating Expenditures	135,462,574	224,804,657	124,602,286	55.4%	196,552,801	(28,251,856)
Contingencies	-	-	-	-	-	-
TOTAL REQUIREMENTS	135,462,574	224,804,657	124,602,286		196,552,801	(28,251,856)
OPERATING SURPLUS / (DEFICIT)	(24,337,482)	(39,007,967)	(19,440,220)		(30,110,204)	8,897,763
Ending Fund Balance	20,774,662	-	25,266,223		14,596,239	14,596,239
EFB as % of Total Operating Revenues		0%			9%	

Special Revenues Forecasted by Source



Debt Service Funds | By Function

For the Period Ending April 30, 2026



	Prior YTD	Current Year Budget	Current YTD	% of Budget	Annual Forecast	Variance Over / (Under)
Operating Revenues						
Local Sources	228,317,734	268,829,298	248,970,414	92.6%	266,329,298	(2,500,000)
Intermediate Sources	-	-	-	0.0%	-	-
State Sources	-	-	-	0.0%	-	-
Federal Sources	-	-	-	0.0%	-	-
Other Sources	618,884	618,718	584,438	94.5%	618,718	-
Total Operating Revenue	228,936,619	269,448,016	249,554,852	92.6%	266,948,016	(2,500,000)
Beginning Fund Balance	14,716,012	3,241,610	6,953,886	214.5%	6,953,886	3,712,276
TOTAL RESOURCES	243,652,631	272,689,626	256,508,738	94.1%	273,901,902	1,212,276
Operating Expenditures						
Other Uses	33,502,253	272,689,626	30,788,611	11.3%	272,689,626	-
Total Operating Expenditures	33,502,253	272,689,626	30,788,611	11.3%	272,689,626	-
Contingencies	-	-	-	-	-	-
TOTAL REQUIREMENTS	33,502,253	272,689,626	30,788,611	11.3%	272,689,626	-
OPERATING SURPLUS / (DEFICIT)	195,434,365	(3,241,610)	218,766,241		(5,741,610)	(2,500,000)
Ending Fund Balance	210,150,378	-	225,720,127		1,212,276	1,212,276
EFB as % of Total Operating Revenues		0%			0%	

Debt Service Funds | By Object

For the Period Ending April 30, 2026



	Prior YTD	Current Year Budget	Current YTD	% of Budget	Annual Forecast	Variance Over / (Under)
Operating Revenues						
Local Sources	228,317,734	268,829,298	248,970,414	92.6%	266,329,298	(2,500,000)
Intermediate Sources	-	-	-	0.0%	-	-
State Sources	-	-	-	0.0%	-	-
Federal Sources	-	-	-	0.0%	-	-
Other Sources	618,884	618,718	584,438	94.5%	618,718	-
Total Operating Revenue	228,936,619	269,448,016	249,554,852	92.6%	266,948,016	(2,500,000)
Beginning Fund Balance	14,716,012	3,241,610	6,953,886	214.5%	6,953,886	3,712,276
TOTAL RESOURCES	243,652,631	272,689,626	256,508,738	94.1%	273,901,902	1,212,276
Operating Expenditures						
Other Objects	33,502,253	272,689,626	30,788,611	11.3%	272,689,626	-
Transfers	-	-	-	0.0%	-	-
Total Operating Expenditures	33,502,253	272,689,626	30,788,611	11.3%	272,689,626	-
Contingencies	-	-	-	-	-	-
TOTAL REQUIREMENTS	33,502,253	272,689,626	30,788,611	11.3%	272,689,626	-
OPERATING SURPLUS / (DEFICIT)	195,434,365	(3,241,610)	218,766,241		(5,741,610)	(2,500,000)
Ending Fund Balance	210,150,378	-	225,720,127		1,212,276	1,212,276
EFB as % of Total Operating Revenues		0%			0%	

Capital Projects Funds | By Function

For the Period Ending April 30, 2026



	Prior YTD	Current Year Budget	Current YTD	% of Budget	Annual Forecast	Variance Over / (Under)
Operating Revenues						
Local Sources	23,631,403	11,476,799	22,555,574	196.5%	25,000,000	13,523,201
Intermediate Sources	-	-	458,077	0.0%	500,000	500,000
State Sources	761,913	2,000,000	1,591,390	79.6%	2,000,000	-
Federal Sources	-	-	-	0.0%	-	-
Other Sources	12,309,200	115,591,220	708,429,850	612.9%	709,929,850	594,338,630
Total Operating Revenue	36,702,516	129,068,019	733,034,891	567.9%	737,429,850	608,361,831
Beginning Fund Balance	474,635,114	514,705,319	434,051,781	84.3%	434,051,781	(80,653,538)
TOTAL RESOURCES	511,337,630	643,773,338	1,167,086,672	181.3%	1,171,481,631	527,708,293
Operating Expenditures						
Instruction	11,542	-	-	0.0%	-	-
Support Services	890,908	1,994,808	280,757	14.1%	-	(1,994,808)
Enterprise and Community Services	125,691	1,300,583	-	0.0%	-	(1,300,583)
Facilities Acquisition and Construction	132,426,597	639,859,229	123,611,803	19.3%	170,094,808	(469,764,421)
Other Uses	618,884	618,718	584,438	94.5%	618,718	-
Total Operating Expenditures	134,073,622	643,773,338	124,476,998	19.3%	170,713,526	(473,059,812)
Contingencies	-	-	-	-	-	-
TOTAL REQUIREMENTS	134,073,622	643,773,338	124,476,998	19.3%	170,713,526	(473,059,812)
OPERATING SURPLUS / (DEFICIT)	(97,371,106)	(514,705,319)	608,557,893		566,716,324	1,081,421,643
Ending Fund Balance	377,264,008	-	1,042,609,674		1,000,768,105	1,000,768,105
EFB as % of Total Operating Revenues		0%			136%	

Capital Projects Funds | By Object

For the Period Ending April 30, 2026



	Prior YTD	Current Year Budget	Current YTD	% of Budget	Annual Forecast	Variance Over / (Under)
Operating Revenues						
Local Sources	23,631,403	11,476,799	22,555,574	196.5%	25,000,000	13,523,201
Intermediate Sources	-	-	458,077	0.0%	500,000	500,000
State Sources	761,913	2,000,000	1,591,390	79.6%	2,000,000	-
Federal Sources	-	-	-	0.0%	-	-
Other Sources	12,309,200	115,591,220	708,429,850	612.9%	709,929,850	594,338,630
Total Operating Revenue	36,702,516	129,068,019	733,034,891	567.9%	737,429,850	608,361,831
Beginning Fund Balance	474,635,114	514,705,319	434,051,781	84.3%	434,051,781	(80,653,538)
TOTAL RESOURCES	511,337,630	643,773,338	1,167,086,672	181.3%	1,171,481,631	527,708,293
Operating Expenditures						
Salaries	4,378,188	5,908,057	3,873,666	65.6%	5,100,000	(808,057)
Associated Payroll Costs	1,645,340	2,867,606	1,616,865	56.4%	2,100,000	(767,606)
Purchased Services	28,514,899	122,434,633	36,701,230	30.0%	45,500,000	(76,934,633)
Supplies and Materials	8,887,592	23,243,122	12,801,367	55.1%	16,300,000	(6,943,122)
Capital Outlay	82,893,990	478,766,412	63,359,018	13.2%	93,994,808	(384,771,604)
Other Objects	7,134,728	9,934,790	5,540,415	55.8%	7,100,000	(2,834,790)
Transfers	618,884	618,718	584,438	94.5%	618,718	-
Total Operating Expenditures	134,073,622	643,773,338	124,476,998	19.3%	170,713,526	(473,059,812)
Contingencies	-	-	-	-	-	-
TOTAL REQUIREMENTS	134,073,622	643,773,338	124,476,998	19.3%	170,713,526	(473,059,812)
OPERATING SURPLUS / (DEFICIT)	(97,371,106)	(514,705,319)	608,557,893		566,716,324	1,081,421,643
Ending Fund Balance	377,264,008	-	1,042,609,674		1,000,768,105	1,000,768,105
EFB as % of Total Operating Revenues		0%			136%	

Internal Service Funds | By Function

For the Period Ending April 30, 2026



	Prior YTD	Current Year Budget	Current YTD	% of Budget	Annual Forecast	Variance Over / (Under)
Operating Revenues						
Local Sources	705,612	4,208,570	2,119,906	50.4%	5,708,570	1,500,000
Intermediate Sources	-	-	-	0.0%	-	-
State Sources	266,101	-	196,432	0.0%	300,000	300,000
Federal Sources	-	-	-	0.0%	-	-
Other Sources	9,000,000	14,560,090	9,222,542	63.3%	12,810,090	(1,750,000)
Total Operating Revenue	9,971,712	18,768,660	11,538,880	61.5%	18,818,660	50,000
Beginning Fund Balance	4,397,187	6,500,000	1,631,567	25.1%	1,631,567	(4,868,433)
TOTAL RESOURCES	14,368,900	25,268,660	13,170,448	52.1%	20,450,227	(4,818,433)
Operating Expenditures						
Instruction	-	-	-	0.0%	-	-
Support Services	12,462,217	24,768,660	13,443,488	54.3%	19,100,000	(5,668,660)
Enterprise and Community Services	-	-	-	0.0%	-	-
Facilities Acquisition and Construction	-	-	-	0.0%	-	-
Other Uses	-	-	-	0.0%	-	-
Total Operating Expenditures	12,462,217	24,768,660	13,443,488	54.3%	19,100,000	(5,668,660)
Contingencies		500,000				(500,000)
TOTAL REQUIREMENTS	12,462,217	25,268,660	13,443,488	53.2%	19,100,000	(6,168,660)
OPERATING SURPLUS / (DEFICIT)	(2,490,504)	(6,000,000)	(1,904,607)		(281,340)	5,718,660
Ending Fund Balance	1,906,683	-	(273,040)		1,350,227	1,350,227
EFB as % of Total Operating Revenues		0%			7%	

Internal Service Funds | By Object

For the Period Ending April 30, 2026



	Prior YTD	Current Year Budget	Current YTD	% of Budget	Annual Forecast	Variance Over / (Under)
Operating Revenues						
Local Sources	705,612	4,208,570	2,119,906	50.4%	5,708,570	1,500,000
Intermediate Sources	-	-	-	0.0%	-	-
State Sources	266,101	-	196,432	0.0%	300,000	300,000
Federal Sources	-	-	-	0.0%	-	-
Other Sources	9,000,000	14,560,090	9,222,542	63.3%	12,810,090	(1,750,000)
Total Operating Revenue	9,971,712	18,768,660	11,538,880	61.5%	18,818,660	50,000
Beginning Fund Balance	4,397,187	6,500,000	1,631,567	25.1%	1,631,567	(4,868,433)
TOTAL RESOURCES	14,368,900	25,268,660	13,170,448	52.1%	20,450,227	(4,818,433)
Operating Expenditures						
Salaries	378,951	467,998	303,246	64.8%	360,150	(107,848)
Associated Payroll Costs	155,617	230,616	124,561	54.0%	160,000	(70,616)
Purchased Services	285,449	556,828	496,090	89.1%	565,000	8,172
Supplies and Materials	95,810	205,500	87,931	42.8%	125,000	(80,500)
Capital Outlay	-	-	26,589	0.0%	20,000	20,000
Other Objects	11,546,390	23,307,718	12,405,071	53.2%	17,869,850	(5,437,868)
Transfers	-	-	-	0.0%	-	-
Total Operating Expenditures	12,462,217	24,768,660	13,443,488	54.3%	19,100,000	(5,668,660)
Contingencies		500,000				(500,000)
TOTAL REQUIREMENTS	12,462,217	25,268,660	13,443,488	53.2%	19,100,000	(6,168,660)
OPERATING SURPLUS / (DEFICIT)	(2,490,504)	(6,000,000)	(1,904,607)		(281,340)	5,718,660
Ending Fund Balance	1,906,683	-	(273,040)		1,350,227	1,350,227
EFB as % of Total Operating Revenues		0.0%			7.2%	