

The Academy of Charter Schools

Charter School Fund

FY2026-2027 Board Adopted Budget

(with comparative data from Fiscal Year 2024-2025 and 2025-2026)

	Fiscal Year 2024-25		Fiscal Year 2025-26		Fiscal Year 2026-27	
	Adopted July	Actual End of Year	Adopted July	Adopted Revised Jan	Proposed Adopted July	Adopted Revised Jan
<i>Funded Pupil Count</i>	1,835	1845	1,830	1836.9	1,810.7	
<i>BEGINNING FUND BALANCE (3)</i>	9,790,275.16	12,447,952.39	12,448,704.37	15,990,371.02	15,990,371.02	
<i>REVENUES</i>						
Local Sources	2,330,000.00	2,613,430.78	2,217,000.00	2,447,000.00	1,756,200.00	
State Sources	26,135,347.20	26,564,097.35	27,012,240.14	29,350,444.93	29,836,764.97	
Federal Sources	925,261.10	1,409,195.00	1,118,421.70	1,339,625.60	1,366,301.00	
Other Sources		13,867.11	20,000.00	20,000.00	20,000.00	
<i>Total Revenues</i>	29,390,608.30	30,600,590.24	30,367,661.84	33,157,070.53	32,979,265.97	0.00
<i>Total Available Resources</i>	39,180,883.46	43,048,542.63	42,816,366.21	49,147,441.55	48,969,636.99	0.00
<i>EXPENDITURES</i>						
Salaries	13,535,536.60	12,792,359.03	14,142,195.00	14,143,694.29	15,014,569.24	
Benefits	5,247,739.45	4,548,979.61	5,405,841.36	5,264,182.36	5,503,121.88	
Purchased Services	6,861,577.87	6,869,721.83	7,296,345.63	8,504,421.94	7,992,938.66	
Supplies	2,412,348.05	2,069,684.36	2,782,439.85	2,869,763.03	3,709,922.10	
Property	610,714.33	110,878.79	5,000.00	1,484,300.54	8,005,000.00	
Other	722,692.00	666,547.99	735,840.00	890,708.37	753,714.09	
<i>Total Expenditures</i>	29,390,608.30	27,058,171.61	30,367,661.84	33,157,070.53	40,979,265.97	0.00
<i>OTHER RESOURCES:</i>						
Transfers to Other Funds						
Other Financing Sources						
<i>Total Other Resources</i>						
<i>Total Current Year Expenditures & (</i>	29,390,608.30	27,058,171.61	30,367,661.84	33,157,070.53	40,979,265.97	0.00

RESERVES DESIGNATED						
TABOR 3% Emergency Reserve (4)	605,800.00	605,800.00	605,800.00	605,800.00	605,800.00	
Assigned SPED Reserve	90,000.00	90,000.00	90,000.00	90,000.00	90,000.00	
Assigned Reserved Fund Balance						
Unreserved Fund Balance (5)	9,094,475.16	15,294,571.02	11,752,904.37	15,294,571.02	7,294,571.02	
ENDING FUND BALANCE	9,790,275.16	15,990,371.02	12,448,704.37	15,990,371.02	7,990,371.02	0.00