

Upper Adams School District

FY27 Budget Update

Tuesday, June 2, 2026



Board of Directors

Melissa Anders

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Dr. Todd Dishong, Superintendent

Shelley L. Hobbs, Director of Business Operations/Board Secretary



AGENDA



- ❖ FY27 Updates

- ❖ How to prepare the final FY27 Budget?
Board final answer is needed tonight

- ❖ Upcoming timeline for FY27 Budget
(July 1, 2026 - June 30, 2027)

UPDATED FY26 FUND BALANCE

(as of 5/19/26)



	As of July 1, 2025	FY26 Fund Balances Uses	FY26 Fund Balance Use as of 5/15/26	FY26 Estimated Ending Fund Balance as of 6/30/26 as of 5/15/26
Nonspendable	2,540,001	-		2,540,001
Restricted	-			-
Committed	-			-
Assigned:	-			-
Debt	1,213,864	(500,000)		1,213,864
PSERS (Retirement)	231,000	-		231,000
Capital Reserve	3,177,828	-	(1,194,552)	1,983,276
Medical	350,000	(125,000)	(125,000)	225,000
Cumberland Perry Renovation	-			-
Technology	2,600,000	(795,763)		2,600,000
Unassigned	2,775,203	(448,452)	(221,940)	2,553,263
Total Fund Balance	12,887,896	(1,869,215)	(1,541,492)	11,346,404

→ Capital Projects for 2025/2026 - see presentation dated 3/4/26
<https://www.upperadams.org/departments/business-finance-office/budget-hub/2026-2027-budget>

→ According to Board Policy 623, unassigned fund balance is less than 8%, estimated at 6.8% of expenditures

FY27 Summary Impact items



☐	Canner Foundation Executive Director	\$10,000
☐	Large Format Printer	\$9,000
☐	Choreographer stipend	\$1,500
☐	Firewall/Software Renewal	\$20,000
☐	Phishing Training	\$6,000
☐	Cabinet Staff - overlap (salary & benefits)	\$25,000
	Total	\$71,500 (gross); \$61,500 (net due to E-rate funding)

FY27 BUDGET RECAP



- During the May 5, 2026 business and operations committee meeting, the following updates were shared:

Description	FY27 Proposed (7/1/26- 6/30/27) as of 4/7/26	FY27 Proposed (7/1/26- 6/30/27) as of 5/19/26
Local Revenue →	19,416,828	17,995,453
State Revenue →	17,529,390	18,950,766
Federal Revenue	313,967	313,967
Other Financing Revenue	-	-
Total Revenue	37,260,185	37,260,186
Expenditures →	39,204,325	39,095,174
Variance	(1,944,140)	(1,834,988)

Local and State Revenues were updated to reflect the homestead/farmstead amount.

- \$1,421,375 removed from Local Revenue
- \$1,421,375 added to State Revenue

Expenditures were decreased by \$109,151



FY27 BUDGET UPDATE

(w/tax increase, max at 4.9%, as presented 5/19/26))

- During the May 5, 2026 business and operations committee meeting, it was advised to prepare the 2026/2027 preliminary budget that includes a 4.9% tax increase. **Note:** the preliminary budget may be higher than the final budget that will need board approval on June 16, 2026

Description	FY27 Proposed (7/1/26- 6/30/27) as of 4/7/26	FY27 Proposed (7/1/26- 6/30/27) as of 5/5/26	FY27 Proposed (7/1/26- 6/30/27) as of 5/19/26
Local Revenue 	19,416,828	17,995,453	18,662,255
State Revenue 	17,529,390	18,950,766	18,950,766
Federal Revenue	313,967	313,967	313,967
Other Financing Revenue	-	-	-
Total Revenue	37,260,185	37,260,186	37,926,988
Expenditures 	39,204,325	39,095,174	39,204,325
Variance	(1,944,140)	(1,834,988)	(1,277,337)

Local Revenue **increased** by \$666,802
which represents the 4.9% tax increase

Local and State were updated to reflect
the homestead/farmstead amount.

- \$1,421,375 removed from Local Revenue
- \$1,421,375 added to State Revenue

Expenditures were decreased by \$109,151





FY27 BUDGET UPDATE

(w/tax increase, max at 4.9%, PLUS all State funding, as presented 5/19/26)

Description	FY27 Proposed (7/1/26- 6/30/27) as of 4/7/26	FY27 Proposed (7/1/26- 6/30/27) as of 5/5/26	FY27 Proposed (7/1/26- 6/30/27) as of 5/19/26	FY27 Proposed (7/1/26- 6/30/27) as of 5/19/26 - best case
Local Revenue 	19,416,828	17,995,453	18,662,255	18,662,255
State Revenue 	17,529,390	18,950,766	18,950,766	20,259,809
Federal Revenue	313,967	313,967	313,967	313,967
Other Financing Revenue	-	-	-	
Total Revenue	37,260,185	37,260,186	37,926,988	39,236,031
Expenditures 	39,204,325	39,095,174	39,204,325	39,095,174
Variance	(1,944,140)	(1,834,988)	(1,277,337)	140,857 

Local Revenue increased by \$666,802 which represents the 4.9% tax increase

State Revenue increased by \$1,309,043 (proposed state funding increase)

- BEF + \$405,606
- SEF + 61,529
- RTL + \$841,908

Local and State were updated to reflect the homestead/farmstead amount.

- \$1,421,375 removed from Local Revenue
- \$1,421,375 added to State Revenue

Expenditures were decreased by \$109,151



FY27 BUDGET UPDATE

(No tax increase, only includes all State funding, as presented 5/19/26))

Description	FY27 Proposed (7/1/26- 6/30/27) as of 4/7/26	FY27 Proposed (7/1/26- 6/30/27) as of 5/5/26	FY27 Proposed (7/1/26- 6/30/27) as of 5/19/26	FY27 Proposed (7/1/26- 6/30/27) as of 5/19/26 - best case	FY27 Proposed (7/1/26- 6/30/27) as of 5/19/26 - best case
Local Revenue 	19,416,828	17,995,453	18,662,255	18,662,255	17,995,453
State Revenue 	17,529,390	18,950,766	18,950,766	20,259,809	20,259,809
Federal Revenue	313,967	313,967	313,967	313,967	313,967
Other Financing Revenue	-	-	-		
Total Revenue	37,260,185	37,260,186	37,926,988	39,236,031	38,569,229
Expenditures 	39,204,325	39,095,174	39,204,325	39,095,174	39,095,174
Variance	(1,944,140)	(1,834,988)	(1,277,337)	140,857	(525,945)

Local Revenue **decreased** by \$666,802,
the 4.9% tax increase

State Revenue increased by \$1,309,043
(proposed state funding increase)

- BEF + \$405,606
- SEF + 61,529
- RTL + \$841,908

Local and State were updated to reflect
the homestead/farmstead amount.

- \$1,421,375 removed from Local Revenue
- \$1,421,375 added to State Revenue

Expenditures were decreased by \$109,151

UPDATED FY27 Info as of 6/2/26



FY27 budget information has been updated on all the future slides:

- Local Revenue adjusted to discuss options
- State Revenue - Includes $\frac{1}{2}$ the State Proposed funding = total \$654,475
 - BEF + \$202,803
 - SEF + 30,764
 - RTL + \$420,908
- Federal Revenue updated to included estimated amounts for Title I and II, removed Title III and Title IV = total \$349,370
- Additional expenditures decreased by \$115,779 for a total of \$224,930

UPDATED FY27 OPTIONS

as of 6/2/26



- No Tax Increase and $\frac{1}{2}$ of proposed State Funding (Option A)
- Include Tax increase and $\frac{1}{2}$ of proposed State Funding
 - $\frac{1}{2}$ % increase (Option B)
 - $\frac{3}{4}$ % increase (Option C)
 - 1⁰% increase (Option D)
- Why to consider tax increase?
 - Increased special education costs
 - Increased cyber charter costs
 - Unfunded mandates

FY27 BUDGET

Option A



Description	FY27 Proposed (7/1/26- 6/30/27) as of 4/7/26	FY27 Proposed (7/1/26- 6/30/27) as of 5/5/26	FY27 Proposed (7/1/26- 6/30/27) as of 5/19/26	FY27 Proposed (7/1/26- 6/30/27) as of 5/19/26 - best case	FY27 Proposed (7/1/26- 6/30/27) as of 5/19/26 - best case	FY27 Proposed (7/1/26- 6/30/27) as of 6/2/26 - 0% Tax Increase
Local Revenue	19,416,828	17,995,453	18,662,255	18,662,255	17,995,453	17,995,453
State Revenue	17,529,390	18,950,766	18,950,766	20,259,809	20,259,809	19,605,287
Federal Revenue	313,967	313,967	313,967	313,967	313,967	349,370
Other Financing Revenue	-	-	-			
Total Revenue	37,260,185	37,260,186	37,926,988	39,236,031	38,569,229	37,950,110
Expenditures	39,204,325	39,095,174	39,204,325	39,095,174	39,095,174	38,870,244
Variance	(1,944,140)	(1,834,988)	(1,277,337)	140,857	(525,945)	(920,134)

- 0% tax increase
- Half (1/2) State proposed revenue included
- Variance from unassigned fund balance?
 - Est. unassigned = \$1,633,129 or 4.2%

FY27 BUDGET

Option B



Description	FY27 Proposed (7/1/26- 6/30/27) as of 4/7/26	FY27 Proposed (7/1/26- 6/30/27) as of 5/5/26	FY27 Proposed (7/1/26- 6/30/27) as of 5/19/26	FY27 Proposed (7/1/26- 6/30/27) as of 5/19/26 - best case	FY27 Proposed (7/1/26- 6/30/27) as of 5/19/26 - best case	FY27 Proposed (7/1/26- 6/30/27) as of 6/2/26 - 0% Tax Increase	FY27 Proposed (7/1/26- 6/30/27) as of 6/2/26 - .50% Tax Increase
Local Revenue	19,416,828	17,995,453	18,662,255	18,662,255	17,995,453	17,995,453	18,063,494
State Revenue	17,529,390	18,950,766	18,950,766	20,259,809	20,259,809	19,605,287	19,605,287
Federal Revenue	313,967	313,967	313,967	313,967	313,967	349,370	349,370
Other Financing Revenue	-	-	-				
Total Revenue	37,260,185	37,260,186	37,926,988	39,236,031	38,569,229	37,950,110	38,018,151
Expenditures	39,204,325	39,095,174	39,204,325	39,095,174	39,095,174	38,870,244	38,870,244
Variance	(1,944,140)	(1,834,988)	(1,277,337)	140,857	(525,945)	(920,134)	(852,093)

- .50% tax increase
- Half (1/2) State proposed revenue included
- About an additional \$68,041 in Local Revenue
- Homeowner impact - about \$14.52 year or \$1.22 per month
 - Variance from unassigned fund balance?
 - Est. unassigned = \$1,701,170 or 4.4%

FY27 BUDGET

Option C



Description	FY27 Proposed (7/1/26- 6/30/27) as of 4/7/26	FY27 Proposed (7/1/26- 6/30/27) as of 5/5/26	FY27 Proposed (7/1/26- 6/30/27) as of 5/19/26	FY27 Proposed (7/1/26- 6/30/27) as of 5/19/26 - best case	FY27 Proposed (7/1/26- 6/30/27) as of 5/19/26 - best case	FY27 Proposed (7/1/26- 6/30/27) as of 6/2/26 - 0% Tax Increase	FY27 Proposed (7/1/26- 6/30/27) as of 6/2/26 - .50% Tax Increase	FY27 Proposed (7/1/26- 6/30/27) as of 6/2/26 - .75% Tax Increase
Local Revenue	19,416,828	17,995,453	18,662,255	18,662,255	17,995,453	17,995,453	18,063,494	18,097,515
State Revenue	17,529,390	18,950,766	18,950,766	20,259,809	20,259,809	19,605,287	19,605,287	19,605,287
Federal Revenue	313,967	313,967	313,967	313,967	313,967	349,370	349,370	349,370
Other Financing Revenue	-	-	-					
Total Revenue	37,260,185	37,260,186	37,926,988	39,236,031	38,569,229	37,950,110	38,018,151	38,052,172
Expenditures	39,204,325	39,095,174	39,204,325	39,095,174	39,095,174	38,870,244	38,870,244	38,870,244
Variance	(1,944,140)	(1,834,988)	(1,277,337)	140,857	(525,945)	(920,134)	(852,093)	(818,073)

- .75% tax increase
- Half (1/2) State proposed revenue included
- About an additional \$102,062 in Local Revenue
- Homeowner impact - about \$21.79 year or \$1.84 per month
 - Variance from unassigned fund balance?
 - Est. unassigned = \$1,735,190 or 4.5%



FY27 BUDGET

Option D



Description	FY27 Proposed (7/1/26- 6/30/27) as of 4/7/26	FY27 Proposed (7/1/26- 6/30/27) as of 5/5/26	FY27 Proposed (7/1/26- 6/30/27) as of 5/19/26	FY27 Proposed (7/1/26- 6/30/27) as of 5/19/26 - best case	FY27 Proposed (7/1/26- 6/30/27) as of 5/19/26 - best case	FY27 Proposed (7/1/26- 6/30/27) as of 6/2/26 - 0% Tax Increase	FY27 Proposed (7/1/26- 6/30/27) as of 6/2/26 - .50% Tax Increase	FY27 Proposed (7/1/26- 6/30/27) as of 6/2/26 - .75% Tax Increase	FY27 Proposed (7/1/26- 6/30/27) as of 6/2/26 - 1% Tax Increase
Local Revenue	19,416,828	17,995,453	18,662,255	18,662,255	17,995,453	17,995,453	18,063,494	18,097,515	18,131,535
State Revenue	17,529,390	18,950,766	18,950,766	20,259,809	20,259,809	19,605,287	19,605,287	19,605,287	19,605,287
Federal Revenue	313,967	313,967	313,967	313,967	313,967	349,370	349,370	349,370	349,370
Other Financing Revenue	-	-	-						
Total Revenue	37,260,185	37,260,186	37,926,988	39,236,031	38,569,229	37,950,110	38,018,151	38,052,172	38,086,192
Expenditures	39,204,325	39,095,174	39,204,325	39,095,174	39,095,174	38,870,244	38,870,244	38,870,244	38,870,244
Variance	(1,944,140)	(1,834,988)	(1,277,337)	140,857	(525,945)	(920,134)	(852,093)	(818,073)	(784,052)

- 1.00% tax increase
- Half (1/2) State proposed revenue included
- About an additional \$136,082 in Local Revenue
- Homeowner impact - about \$29.05 year or \$2.45 per month
 - Variance from unassigned fund balance?
 - Est. unassigned = \$1,769,211 or 4.6%



FY27 BUDGET

Summary Options



Description	FY27 Proposed (7/1/26- 6/30/27) as of 4/7/26	FY27 Proposed (7/1/26- 6/30/27) as of 5/5/26	FY27 Proposed (7/1/26- 6/30/27) as of 5/19/26	FY27 Proposed (7/1/26- 6/30/27) as of 5/19/26 - best case	FY27 Proposed (7/1/26- 6/30/27) as of 5/19/26 - best case	FY27 Proposed (7/1/26- 6/30/27) as of 6/2/26 - 0% Tax Increase	FY27 Proposed (7/1/26- 6/30/27) as of 6/2/26 - .50% Tax Increase	FY27 Proposed (7/1/26- 6/30/27) as of 6/2/26 - .75% Tax Increase	FY27 Proposed (7/1/26- 6/30/27) as of 6/2/26 - 1% Tax Increase
Local Revenue	19,416,828	17,995,453	18,662,255	18,662,255	17,995,453	17,995,453	18,063,494	18,097,515	18,131,535
State Revenue	17,529,390	18,950,766	18,950,766	20,259,809	20,259,809	19,605,287	19,605,287	19,605,287	19,605,287
Federal Revenue	313,967	313,967	313,967	313,967	313,967	349,370	349,370	349,370	349,370
Other Financing Revenue	-	-	-						
Total Revenue	37,260,185	37,260,186	37,926,988	39,236,031	38,569,229	37,950,110	38,018,151	38,052,172	38,086,192
Expenditures	39,204,325	39,095,174	39,204,325	39,095,174	39,095,174	38,870,244	38,870,244	38,870,244	38,870,244
Variance	(1,944,140)	(1,834,988)	(1,277,337)	140,857	(525,945)	(920,134)	(852,093)	(818,073)	(784,052)



Option A?
Option B?
Option C?
Option D?

For the Final 2026-2027
UASD Budget?



Options to cover variance

0.50% Tax Increase

ASSUMED BEGINNING UNASSIGNED FUND BALANCE	PROPOSED MILL RATE	INCREASE TAX RATE BY	TOTAL REVENUES	TOTAL EXPENSES	AMOUNT FROM UNASSIGNED FUND BALANCE	AMOUNT FROM ASSIGNED PSERS FUND BALANCE	PROJECTED ENDING UNASSIGNED FUND BALANCE	PROJECTED ENDING ASSIGNED PSERS FUND BALANCE	Fund Balance as a % of Expenditures
2,326,751	15.7165	0.50%	37,260,186	39,095,174	1,834,988	-	491,763	231,000	1.26%
					1,819,988	15,000	506,763	216,000	1.30%
					1,804,988	30,000	521,763	201,000	1.33%
					1,789,988	45,000	536,763	186,000	1.37%
					1,774,988	60,000	551,763	171,000	1.41%
Increases Local Revenue by:		\$ 68,041	*Increase to homeowner for the year: \$14.52		Increase to homeowner by the month:		\$ 1.22		

*Based on assessed value of \$187,900

0.75% Tax Increase

ASSUMED BEGINNING UNASSIGNED FUND BALANCE	PROPOSED MILL RATE	INCREASE TAX RATE BY	TOTAL REVENUES	TOTAL EXPENSES	AMOUNT FROM UNASSIGNED FUND BALANCE	AMOUNT FROM ASSIGNED PSERS FUND BALANCE	PROJECTED ENDING UNASSIGNED FUND BALANCE	PROJECTED ENDING ASSIGNED PSERS FUND BALANCE	Fund Balance as a % of Expenditures
2,326,751	15.7556	0.75%	37,260,186	39,095,174	1,834,988	-	491,763	231,000	1.26%
					1,819,988	15,000	506,763	216,000	1.30%
					1,804,988	30,000	521,763	201,000	1.33%
					1,789,988	45,000	536,763	186,000	1.37%
					1,774,988	60,000	551,763	171,000	1.41%
Increases Local Revenue by:		\$ 102,062	*Increase to homeowner for the year: \$21.79		Increase to homeowner by the month:		\$ 1.84		

*Based on assessed value of \$187,900

1% Tax Increase

ASSUMED BEGINNING UNASSIGNED FUND BALANCE	PROPOSED MILL RATE	INCREASE TAX RATE BY	TOTAL REVENUES	TOTAL EXPENSES	AMOUNT FROM UNASSIGNED FUND BALANCE	AMOUNT FROM ASSIGNED PSERS FUND BALANCE	PROJECTED ENDING UNASSIGNED FUND BALANCE	PROJECTED ENDING ASSIGNED PSERS FUND BALANCE	Fund Balance as a % of Expenditures
2,326,751	15.7947	1%	37,260,186	39,095,174	1,834,988	-	491,763	231,000	1.26%
					1,819,988	15,000	506,763	216,000	1.30%
					1,804,988	30,000	521,763	201,000	1.33%
					1,789,988	45,000	536,763	186,000	1.37%
					1,774,988	60,000	551,763	171,000	1.41%
Increases Local Revenue by:		\$ 136,082	*Increase to homeowner for the year: \$29.05		Increase to homeowner by the month:		\$ 2.45		

*Based on assessed value of \$187,900

*Based on assessed value of \$187,900

3% Tax Increase									
ASSUMED BEGINNING UNASSIGNED FUND BALANCE	PROPOSED MILL RATE	INCREASE TAX RATE BY	TOTAL REVENUES	TOTAL EXPENSES	AMOUNT FROM UNASSIGNED FUND BALANCE	AMOUNT FROM ASSIGNED PSERS FUND BALANCE	PROJECTED ENDING UNASSIGNED FUND BALANCE	PROJECTED ENDING ASSIGNED PSERS FUND BALANCE	Fund Balance as a % of Expenditures
2,326,751	16.1074	3.00%	37,260,186	39,095,174	1,834,988	-	491,763	231,000	1.26%
					1,819,988	15,000	506,763	216,000	1.30%
					1,804,988	30,000	521,763	201,000	1.33%
					1,789,988	45,000	536,763	186,000	1.37%
					1,774,988	60,000	551,763	171,000	1.41%
Increases Local Revenue by:		\$ 408,246		*Increase to homeowner for the year: \$87.12			Increase to homeowner by the month:		\$ 7.35
*Based on assessed value of \$187,900									
4% Tax Increase									
ASSUMED BEGINNING UNASSIGNED FUND BALANCE	PROPOSED MILL RATE	INCREASE TAX RATE BY	TOTAL REVENUES	TOTAL EXPENSES	AMOUNT FROM UNASSIGNED FUND BALANCE	AMOUNT FROM ASSIGNED PSERS FUND BALANCE	PROJECTED ENDING UNASSIGNED FUND BALANCE	PROJECTED ENDING ASSIGNED PSERS FUND BALANCE	Fund Balance as a % of Expenditures
2,326,751	16.2638	4.00%	37,260,186	39,095,174	1,834,988	-	491,763	231,000	1.26%
					1,819,988	15,000	506,763	216,000	1.30%
					1,804,988	30,000	521,763	201,000	1.33%
					1,789,988	45,000	536,763	186,000	1.37%
					1,774,988	60,000	551,763	171,000	1.41%
Increases Local Revenue by:		\$ 544,328		*Increase to homeowner for the year: \$116.16			Increase to homeowner by the month:		\$ 9.79
*Based on assessed value of \$187,900									
4.9% Tax Increase									
ASSUMED BEGINNING UNASSIGNED FUND BALANCE	PROPOSED MILL RATE	INCREASE TAX RATE BY	TOTAL REVENUES	TOTAL EXPENSES	AMOUNT FROM UNASSIGNED FUND BALANCE	AMOUNT FROM ASSIGNED PSERS FUND BALANCE	PROJECTED ENDING UNASSIGNED FUND BALANCE	PROJECTED ENDING ASSIGNED PSERS FUND BALANCE	Fund Balance as a % of Expenditures
2,326,751	16.3577	4.90%	37,260,186	39,095,174	1,834,988	-	491,763	1,804,988	1.26%
					1,819,988	15,000	506,763	1,789,988	1.30%
					1,804,988	30,000	521,763	1,774,988	1.33%
					1,789,988	45,000	536,763	1,759,988	1.37%
					1,774,988	60,000	551,763	1,744,988	1.41%
Increases Local Revenue by:		\$ 666,802		*Increase to homeowner for the year: \$143.98			Increase to homeowner by the month:		\$ 12.00
*Based on assessed value of \$187,900									

Timeline



- ❖ ~~February 3, 2026 - Governor's FY27 address and FY27 Budget Update~~
- ❖ ~~March 3, 2026 - FY26/FY27 Budget updates~~
- ❖ ~~April 7, 2026 - FY26/FY27 Budget updates~~
- ❖ ~~May 5, 2026 - Board direction for preliminary budget~~
- ❖ ~~May 19, 2026 - FY27 Preliminary budget approval by Board -
Preliminary budget may be higher than final budget~~
- ❖ June 2, 2026 - Final board direction on FY27 budget
- ❖ June 16, 2026 - FY27 Final adoption by Board

QUESTIONS?

