



PATERSON PUBLIC SCHOOLS



Office of the Superintendent of Schools
90 Delaware Avenue, Paterson, NJ 07503
Office: (973) 321-0980 Fax: (973) 321-0470

Laurie W. Newell, PhD
Superintendent of Schools

PATERSON BOARD OF EDUCATION RETREAT

Wednesday, June 3, 2026

5:30 p.m.

Administrative Offices

90 Delaware Avenue

A G E N D A

5:30 p.m.	<ul style="list-style-type: none"> >Open Public Meetings Act >Roll Call >Salute to the Flag 	Comm. Ramirez
5:35 p.m.	SUPERINTENDENT EVALUATION PROCESS AND TIMELINE	Comm. Ramirez
5:45 p.m.	DISTRICT'S REPURPOSING PLAN	Dr. Newell; Ms. Coy; Ms. Tsimpedes
7:30 p.m.	RESOLUTIONS FOR A VOTE: <ul style="list-style-type: none"> 1. NJDOE Application to Borrow Due to Delayed State School Aid June Payment. 2. Approve award of a contract for Broker of Record – Property & Casualty (RFP-421-27) to Foundation Risk Partners Corp., Fairview Insurance Agency, for the 2026-2027 school year. 	Comm. Ramirez
7:35 p.m.	PUBLIC COMMENTS SESSION (Three minutes per person)	Comm. Ramirez
8:00 p.m.	ADJOURNMENT	

PATERSON PUBLIC SCHOOL DISTRICT RESOLUTION FORM

1. All Board resolutions must clearly state how that program/initiative relates to or is specifically connected to the Priorities and Goals contained in the Strategic Plan.
2. This resolution must be in the Superintendent's office according to cutoff date before the meeting of the Board of Education.

Recommendation/Resolution:

RESOLUTION OF THE BOARD OF EDUCATION OF THE CITY OF PATERSON IN THE COUNTY OF PASSAIC, NEW JERSEY REGARDING THE BORROWING OF A STATE AID PAYMENT FOR JUNE 2026

Whereas, the State of New Jersey (the "State") will again delay the receipt of the State aid payments until fiscal year 2026/2027 and

Whereas, The Board of Education of the City of Paterson in the County of Passaic, New Jersey (the "Board of Education") needs to borrow the June 2026 State aid payments in the principal amount of \$30,000,000 in order to meet its cash flow requirements for that period; and

Whereas, N.J.S.A. 18A:22-44.2 allows New Jersey school districts to enter into short term loans with banks of their choice because of the delay in the June State aid payments; and

Whereas, all borrowing under this statute requires the approval of the New Jersey Department of Education, requiring the Board of Education to submit a written application and a demonstration of need for such borrowing; and

Whereas, the principal and interest on approved loans will be paid directly to the Board of Education by the State, and the Board of Education is responsible for repaying the note and related interest to the lending bank;

Now, Therefore, Be It Resolved, that the Board of Education hereby authorizes or ratifies the School Business Administrator, or his designee, to submit the necessary application and supporting documentation to the Passaic County Executive Superintendent to obtain funding in the amount of \$30,000,000, together with interest thereon, at the rate of 6.10% per annum from TD Bank and authorizes the execution of a "State School Aid Anticipation Note" with the lender to undertake the borrowing.

Now, Therefore, Be It Further Resolved, this resolution shall take effect immediately.

APPROVALS REQUIRED



1. Submitted by June Gray, School Business Administrator  5/28/2026
(Name, Title) Date
2. Approval by Divisional Administrator _____
Superintendent, Deputy, Assistant Superintendent,
or Business Administrator, etc. Date

LEGAL DEPARTMENT USE ONLY	Requires Board Approval <input checked="" type="checkbox"/>	Does Not Require Board Approval <input type="checkbox"/>	
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3. Verification by Legal Department  5/28/26
Date

Funds Available <input type="checkbox"/>	Funds Not Available <input type="checkbox"/>	Funds Not Needed <input type="checkbox"/>	Non-Budget Item <input type="checkbox"/>
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Account No. _____

4. Certification of Funds – Business Administrator  5/28/26
Date
5. Approval by Superintendent  5/28/26
Date
6. Board Adoption Date _____ Resolution Number 6-3-26/1

Copies as follows:
 White-To Board Office Green-To Deputy Yellow-To Business Administrator Pink-To #1 Gold-To #2

PATERSON PUBLIC SCHOOL DISTRICT RESOLUTION FORM

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2. This resolution must be in the Superintendent's office according to cutoff date before the meeting of the Board of Education.

Recommendation/Resolution: **Award contract for property/casualty broker of record.**

WHEREAS, the Paterson Public School District recognizes the need for obtaining the most competitive and responsive proposal for goods and/or services; and

WHEREAS, on the Authorization of the Business Administrator the competitive contracting process NJSA 18A:18A-4.5, using the request for proposal (RFP) document was solicited for RFP-421-27, Broker of Record – Property & Casualty for the 2026-2027 school year, and

WHEREAS, this solicitation was made by advertised public notice appearing in The Record and The Herald News and on the District website beginning on April 21, 2026. Sealed proposal was opened and read aloud on May 12, 2026 at 11:00 am in the Conference Room, 4th floor, 90 Delaware Avenue, Paterson, NJ 07503 by the Purchasing Department; and

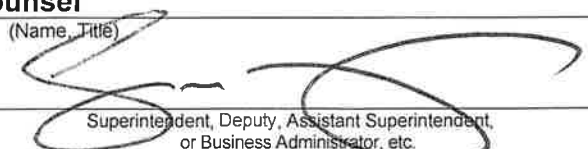
WHEREAS, Three (3) sealed proposal were received, opened and read aloud **May 12, 2026, at 11:00 am** by the Purchasing Department; and

WHEREAS, based on the recommendation of the Evaluation Committee Members, it is recommended that this contract be awarded to **FOUNDATION RISK PARTNERS CORP., FAIRVIEW INSURANCE AGENCY, RFP-421-27**, pursuant to 18A:18A-4.5; and

WHEREAS, the awarding of this contract is in line with the district's 2025-2030 Strategic Plan, Goal #3: Ensure Operational Effectiveness and Fiscal Stability; now

THEREFORE BE IT RESOLVED, that the Paterson Board of Education approves the awarding of the contract for **Broker of Record – Property & Casualty, RFP 421-27** to **FOUNDATION RISK PARTNERS CORP., FAIRVIEW INSURANCE AGENCY** during the 2026-2027 year(s).

APPROVALS REQUIRED


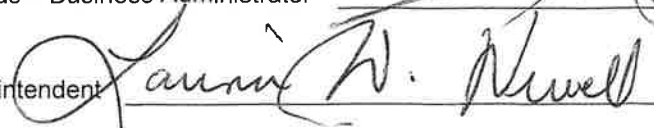
1. Submitted by **Boris Zaydel, Legal Counsel**
(Name, Title) _____ Date _____
2. Approval by Divisional Administrator 
Superintendent, Deputy, Assistant Superintendent, or Business Administrator, etc. _____ Date _____

LEGAL DEPARTMENT USE ONLY	Requires Board Approval	<input checked="" type="checkbox"/>	Does Not Require Board Approval	
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3. Verification by Legal Department  _____ 5/26/26
Date

Funds Available	Funds Not Available	Funds Not Needed	<input checked="" type="checkbox"/>	Non-Budget Item
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Account No. N/A

4. Certification of Funds – Business Administrator  _____ 5-26-26
Signature Date
5. Approval by Superintendent  _____ 5/26/26
Date

6. Board Adoption Date _____ Resolution Number 6-3-26/2

Copies as follows:
 White-To Board Office Green-To Deputy Yellow-To Business Administrator Pink-To #1 Gold-To #2