



2026-27 PRELIMINARY BUDGET

INDEPENDENT SCHOOL DISTRICT No. 281

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SECTION I

Introduction

SCHOOL BOARD

Dr. Greta Evans-Becker	Board Chair
Dr. Kenneth Wutoh	Vice Chair
ReNae Bowman	Clerk
Aviva Hillenbrand	Treasurer
Helen Bassett	Director
Caroline Long	Director
DJ (Richard) Brynteson	Director

ADMINISTRATION

Dr. Teri Staloch	Superintendent of Schools
Dr. Robert McDowell	Assistant Superintendent
Kristen Hoheisel	Chief Financial Officer
Amy O'Hern	Executive Director of Human Resources
Anthony Williams	Executive Director of Community Education, Athletics, and Activities
Becky Brodeur	Senior Director of Teaching and Learning
Dr. Joel VerDuin	Senior Director of Technology



(RE)DISCOVER RDALE

STRATEGIC PLAN

MISSION

The mission of **Robbinsdale Area Schools** is to inspire and educate all learners to develop their unique potential and positively contribute to their community.

DISTRICT VISION



Robbinsdale Area Schools is committed to ensuring **every student** graduates career, articulated skilled trades and college ready.



We believe each student has **limitless possibilities** and we strive to **ignite the potential** in every student.



We expect **high intellectual performance** from all our students.



We are committed to **ensuring an equitable and respectful educational experience** for every student, family and staff member.

STRATEGIC THEMES

District priority work and goals focused on strategic themes will help achieve our mission for each student.



Academic Achievement



Student Engagement and Wellness



Collaboration and Partnerships



Staff Investment and Impact

PRIORITY OUTCOMES GROUNDED IN EQUITY

- **Improve achievement** for students of color
- All students are **ready for school**
- **Every child** reading at or above grade-level
- Academic and social-emotional growth in **middle grades**
- **Student engagement** in school and learning
- Student **support** from families to learn and achieve
- Clear path and **readiness for career, college and life**

Believe. Belong. Become.

A BRIEF HISTORY OF DISTRICT 281

Robbinsdale Area School District 281, officially known as Robbinsdale Area Schools, has a rich history that reflects the growth and development of the northwest suburbs of Minneapolis.

The district's roots trace back to 1865 with the establishment of the first public school in Robbinsdale at 42nd and Adair. In 1937, the district opened its first senior high school adjacent to the former Parker School, marking a significant expansion in educational facilities. By the mid-20th century, Robbinsdale had become the fourth largest school system in Minnesota.

Under the leadership of Superintendent E.J. Cooper, who served from 1930 to 1965, the district gained a reputation for excellence in education. Cooper High School, established in 1964 and named in his honor, was once considered the most modern high school in the area. The district's commitment to innovation continued with the introduction of the International Baccalaureate (IB) program at Cooper in 1998.

The district expanded its facilities to accommodate growing student populations, opening Robbinsdale Armstrong High School in 1970. Over time, the district has offered a range of educational programs, including Advanced Placement (AP), IB, and specialized arts education.

Robbinsdale Area Schools (District 281) serves approximately 9,800 students across seven communities in the northwest suburbs of Minneapolis. The district encompasses all or parts of the following cities: Brooklyn Center, Brooklyn Park, Crystal, Golden Valley, New Hope, Plymouth and Robbinsdale. The district covers approximately 30 square miles and serves a population of over 100,000 residents. This coverage includes both urban and suburban areas, offering a diverse range of educational programs and services to its students.

In recent years, Robbinsdale Area Schools has focused on community engagement and strategic planning. Initiatives like the "Reimagine Rdale: Vision 2030" project aim to shape the future of the district through community input and collaboration.

Today, Robbinsdale Area Schools continues to serve a diverse community, offering a comprehensive educational experience that includes strong academic programs, arts education, and community involvement.

Welcome to a community and school system built on relationships, equity and a shared commitment to every learner's success.

Welcome to Rdale!

2026-27 PRELIMINARY BUDGET OVERVIEW

Introduction

The preliminary budget is adopted by the Board of Education by June 30. The preliminary budget, which gives the district expenditure authority to begin the fiscal year, is built on anticipated enrollment projections and estimates of revenues. During the middle of the fiscal year, the Board will adopt a revised budget which is updated based on the October 1 student enrollment and revised revenue estimates. Since the revised budget is based on October 1 enrollment and projected attendance of those students, the budget is still a projection. It may be revised again during the spring, primarily to update federal program revenues and expenditures and contract settlements that have occurred during the year.

Education finance can vary greatly due to many uncontrollable variables. Budgets are developed with several assumptions and projections that are based on trend data, economic environments and cautious optimism. Historically, the actual revenues have been more than projected revenues and actual expenditures have been more than projected expenditures, leaving the district with less funds in the fund balance beyond what was projected.

Budget Timeline

The school district's budget timeline reflects many overlapping processes. The general timeline is listed to provide an understanding of the annual budgeting process. Deviations from the general timeline may exist depending on annual circumstances and events.

Spring

- Administration completes preparation of preliminary budget for the next school year, including compiling capital requests, completing a three-year general fund forecast and developing recommendations through a Finance Advisory Committee.
- The Board of Education acts on capital budget for the next school year.
- The Board of Education acts on budget assumptions and timeline for the next school year.

Summer

- The Board of Education reviews and approves preliminary budget by June 30 for the next school year.
- Administration submits proposed local property tax levy for next calendar year to Minnesota Department of Education.
- Administration closes district's financial books and begins audit process for the previous school year.

Fall

- The Board of Education approves preliminary property tax levy in September for the next calendar year and next school year.
- Administration and audit firm complete district audit and financial report for the previous school year, and the report is approved by the Board of Education.
- Administration completes preparation of the revised budget for the current school year.

Winter

- The Board of Education approves the revised budget for the current school year.
- The Board of Education holds a truth-in-taxation hearing in December for the proposed property tax levy and certifies final property tax levy for the next school year.
- Administration prepares capital budget for next school year.
- Administration begins preparation of preliminary budget for next school year.

Budget Assumptions

Many variables comprise the district's budget. The district makes committee-based assumptions on those variables. Examples of the variables with additional information are listed below.

Enrollment Trends and Enrollment Projections

Enrollment in the district decreased for the 2025-26 school year and is projected to decrease for the 2026-27 school year. Figure 1 shows the enrollment trends for each level over the last six years.

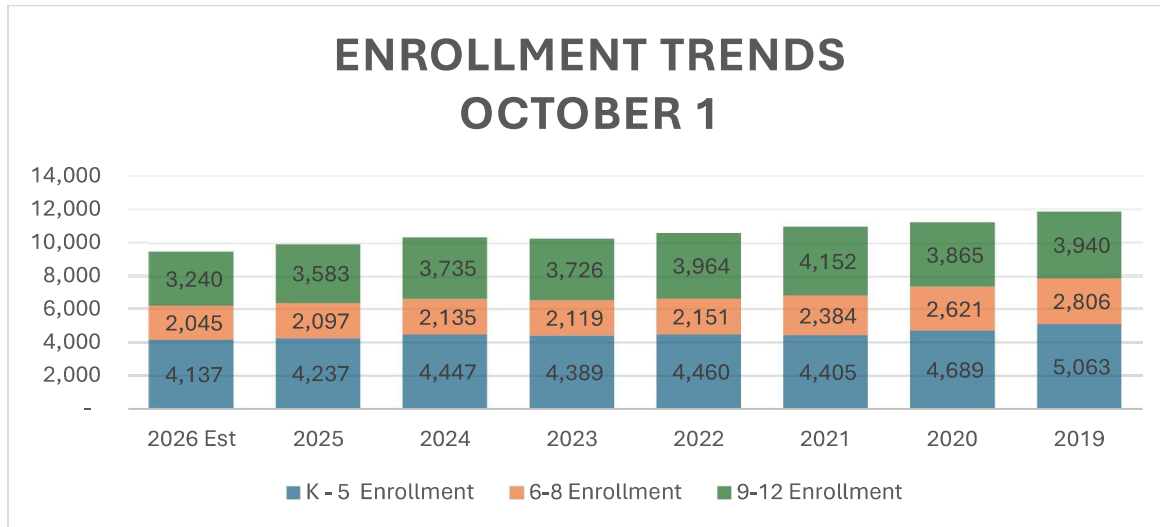


Figure 1

The district revises the enrollment projections based on new information, actual enrollment on October 1 and any other changes that affect enrollment each fall. Since enrollment drives most of the district's revenue, typically the district would exercise cautious optimism (estimating using trend data of who will attend District 281 schools) when making enrollment projections. Since there was a change to open enrollment transportation for 2026-27, it is projected that enrollment will be below trend and that is reflected in the projected numbers.

Employee Contracts

The preliminary budget includes renewed contracts for 2026-27 and board established parameters for previously expired contracts (open contracts in 2025-26) but only includes steps for contracts that expire at the end of 2025-26. Steps are based on years of experience and level of education. For 2026-27, the district will continue with a self-funded health insurance plan. Health insurance is on a calendar renewal and premiums increased in January 2026 for both single and family insurance by 12.00%. Given the district has a cafeteria plan and set dollar allotment per negotiated contract language, the change in insurance rates is not recognized as a financial impact to the district.

General Education Revenue

This is the largest component of state aid. It is developed by the actual number of students and formula allowances set by the legislature. The revenue projections are based on the projected October 1 enrollment with assumptions for "in-out" migration.

School Allocations

The district builds the preliminary budget on enrollment projections. For staffing purposes, elementary school staffing allocations are provided through the allocation of sections, based on projected enrollments. Enrollments are periodically reviewed and revised to ensure consistency with Board approved staffing ratios. Secondary school staffing allocations are distributed based on projected enrollments. Allocations are adjusted as needed to address changes in enrollment throughout the school year.

Special Education Revenue

Some special education revenue calculations, such as special education excess cost aid, are based on the general education revenue estimate. Also, the district is aggressive when developing the special education revenue budget. Due to the unknown number of students that will be identified as special education students, the district tries to estimate liberally, potentially generating a larger than expected expenditure budget for the preliminary budget. In 2006-07 the state mandated a change as to how school districts serving non-resident special education students received revenue. This is known as special education tuition billing. Data is not finalized until well into the next fiscal year, leaving some variability in revenue estimates.

Payment Delays, Tax Shifts and Legislative Changes

The Legislature enacted legislation that increased the payment delay to school districts. Included in the legislation are payment delays and accounting shifts that have an impact on the cash flow of the school district but not a significant impact on the overall budget. Currently school districts receive revenue on a 90/10 payment schedule. This means school districts receive ninety percent of their revenue entitlement in the current year and ten percent of their revenue the following year.

Additionally, districts receive property tax revenue in May and October of each calendar year. This revenue is used for the following school year. Per legislation, school districts currently have a property tax recognition of 23.1%.

Finally, the 2026-27 Preliminary Budget includes an anticipated 2.74% increase in the general education revenue formula from the 2023 Legislative process. When the 2026 Legislative process is finalized, any changes will be reflected in the 2026-27 Revised Budget.

The 2026-27 Preliminary Budget reflects an increase in the unassigned fund balance for the general fund compared to the 2025-26 Revised Budget. This increase indicates that projected revenues are above projected expenditures.

Revenues

Legislative changes over the years have changed the portion of revenue that is received from the state. Currently, the state is responsible for a large percentage (56%) of the total district revenues (see Figure 2). This loss of aid was replaced with an increase in property taxes as property taxpayers made up for the waning state support for public education.

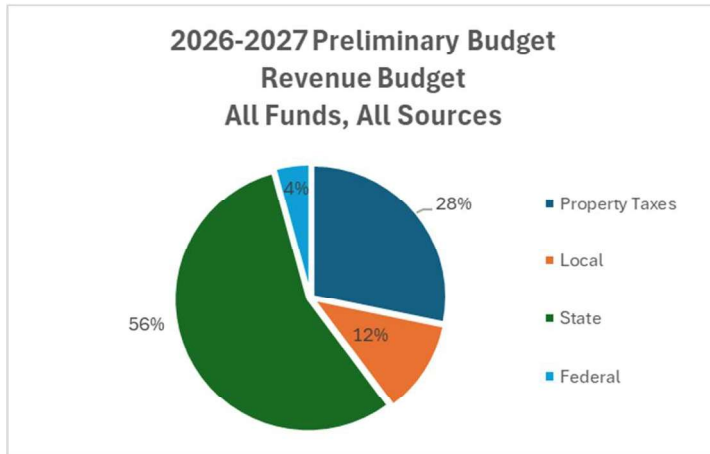


Figure 2

Expenditures

In a service organization, like a public school district, most expenditures consist of salaries and benefits for employees who provide direct or indirect services to students, i.e., teachers, principals, administrators, support staff (custodians, food service workers, paraprofessionals, technical support, and coordinators/supervisors/specialists). For 2026-27 Preliminary Budget, salaries and benefits make up 76% of the district's general fund budget and 67% of the district's total budget as shown in Figure 3. Purchased services (such as heating, electricity, insurance and telecommunication costs) comprise 15% of the budget. Supplies, materials, capital and other expenditures total 18% of the total budget.

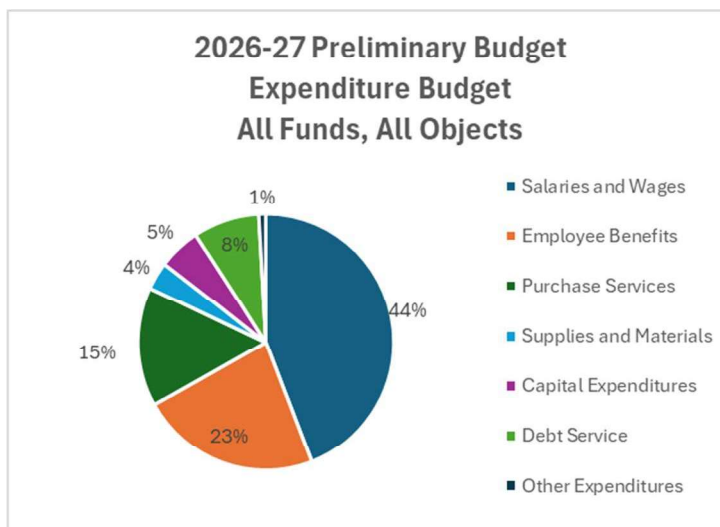


Figure 3

SECTION II

2026-27

Preliminary Budget

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2026-27 PRELIMINARY BUDGET

Budget Process and Assumptions

School district budgets are comprised of revenues and expenditures. Revenues are primarily received based on student enrollment and actual expenditures. The largest percentage of the school district's revenue comes from the state through formulas based on student enrollment. The formula allowance in 2026-27 for the general education aid from the state is estimated to be \$7,683 per pupil unit (weighted student counts depending on grade level of enrollment).

Of all the district's general fund expenditures, 76% are salaries and benefits for district employees. As an educational service organization serving students, it is expected that employee costs would be the largest portion of the budget. The budget reflects steps and lanes for all qualifying employees, and it includes board established parameters for previously expired contracts; however, it does not include any percentage increase on contracts that became open at the end of 2025-2026.

Below are some of the processes and assumptions that are included in the budgeting cycle.

Enrollment

The preliminary budget is based on a projected enrollment for October 1. The revised budget is based on the actual October 1 enrollment and is estimated to follow historical trends for actual year-end ADM (average daily membership) in which the district receives revenue.

Staffing allocations

Staff are allocated to buildings on a student to staff ratio determined by the Board of Education. The staffing ratios for 2026-27 are listed in Table 1. Staffing ratios do not equate to average class sizes and are only used to determine the number of FTE (full time equivalent) assigned to each building.

Base Model

Base model staffing is a concept of using student enrollment, center-based classrooms, and the number of employees needed to keep an organization's essential functions and operations running. Components of the base model for 2026-27 are listed in Table 2.

Non-salary budgets

School budgets for purposes other than employee salary and benefits are based on a system of allocation formulas. These formulas are adjusted as determined by the Board of Education during the budgeting process. Table 3 shows the supply and material per-pupil allocations for 2025-26 and 2026-27. The supply/material and library/media allocations have remained constant from the 2025-26 levels as part of the budgeting process to keep consistency as budget allocations change from district wide to site allocations.

Staffing Allocations*		
	2026-27	2025-26
Kindergarten	18-25	18-25
Grades 1	19-26	19-26
Grades 2-3	21-28	21-28
Grade 4	23-30	23-30
Grade 5	23-31	23-31
Grades 6-8	25.2	25.2
Grades 9-12	28.1	28.1

Table 1

*This does not represent average class size.

Base Model		
	2026-27	2025-26
Asst. Principal	Varies	1:500
Media Services - Sec	0.50 (FTE)	0.25 (FTE)
Psychologist	0.00	0.20 (FTE)
Educational Asst.	1:18 Elem	1:36 Elem
Educational Asst.	1:40 MS	1:40 MS
Educational Asst.	1:50 HS	1:50 HS

Table 2

Supply and Material Allocations Per Student		
Elementary	2026-27	2025-26
Supply and Material	\$42.00	\$42.00
Library/Media/Arts	11.35	11.35
Capital	0.00	0.00
Secondary	2026-27	2025-26
Supply and Material	\$84 / \$57	\$84 / \$57
Library/Media	0.00	0.00
Capital	0.00	0.00

Table 3

Staff development

Funds to be used for staff development are allocated based on two percent (2%) of the district's general education aid. Two percent (2%) is projected to be approximately \$1,581,315. The Teaching and Learning Department uses the allocation for professional development support and professional development days.

2026-27 Preliminary Budget – Fund Detail

General Fund

The general fund is the primary operating budget for the district. It accounts for the revenues and expenditures of the district operations. The general fund includes accounts for capital expenditures and transportation. The district is obligated to account for capital expenditure separately within the general fund as a restricted account and is also shown in its own table.

General Fund	2024-25 Actual	2025-26 Revised Budget	2026-27 Preliminary Budget	Rev / Prel Change	Rev / Prel % Change
Beginning Fund Balance	11,754,071	5,305,135	3,991,117	(1,314,018)	-24.77%
Revenues	209,064,407	207,129,313	200,332,660	(6,796,653)	-3.28%
Expenses	215,513,343	208,443,331	200,440,728	(8,002,603)	-3.84%
Revenues less Expenses	(6,448,936)	(1,314,018)	(108,068)	1,205,950	91.78%
Ending Fund Balance	5,305,135	3,991,117	3,883,049	(108,068)	-2.71%

Comparison of 2026-27 Preliminary Budget to 2025-26 Revised Budget

Revenue

Preliminary 2026-27 revenue estimates are \$6,796,653 less than the 2025-26 Revised Budget. There is an offset of decrease in one state aid category (compensatory revenue) and an increase in another state aid category (special education revenue) coupled with an increase in pay as you go LTFM levy revenue and a decrease in Title programming revenue.

Expenditure

Preliminary 2026-27 expenditures decreased by \$8,002,603 from the 2025-26 Revised Budget. There is an estimated increased cost with employment steps, transportation contracts, utilities and insurances. Net a decrease in budget adjustments in staffing and transportation service provided.

The total revenues and total expenditures for the general fund include reserved categories for LTFM (Long Term Facility Maintenance), operating capital, capital projects levy, gifted and talented, achievement and integration, Indian Ed, Q-Comp, basic skills, learning and development, English learners, safe schools, library and personnel aid, scholarship and medical assistance. The net revenue budget without these categorical revenues is \$152,763,079. The net expenditure budget without these categorical expenditures is \$150,633,393. As a result, the projected unassigned fund balance increases to -4.96% of expenditures for 2026-27, up from the projected unassigned fund balance of -6.05% for 2025-26. The Board's goal of a 6.5% unassigned fund balance has not yet been met.

Capital Expenditure Account

Included within the general fund is the capital expenditure account. Listed below are the reserved revenues and expenditure projected in the capital expenditure account. The revenue is decreasing slightly. The expenditure remains relatively neutral. The projected fund balance will increase from \$3.105 million to \$3.113 million compared to the 2025-26 Revised Budget.

General Fund Capital Expenditure Account	2024-25 Actual	2025-26 Revised Budget	2026-27 Preliminary Budget	Rev / Prel Change	Rev / Prel % Change
Beginning Fund Balance	2,071,487	2,817,708	3,105,380	287,672	10.21%
Revenues	4,907,078	4,618,579	4,401,334	(217,245)	-4.70%
Expenses	4,160,858	4,330,907	4,393,366	62,459	1.44%
Revenues less Expenses	746,221	287,672	7,968	(279,704)	-97.23%
Ending Fund Balance	2,817,708	3,105,380	3,113,348	7,968	0.26%

Expenditures by Program

The district tracks expenditures by program series defined in UFARS (Uniform Financial Accounting and Reporting Standards) which is mandated by the State of Minnesota. The table below shows the total general fund sorted by program series and compares the 2025-26 Revised Budget to the 2026-27 Preliminary Budget.

Expenditures by Program General Fund	2024-25 Actual	2025-26 Revised Budget	2026-27 Preliminary Budget	Rev / Prel Change	Rev / Prel % Change
Administration	8,706,954	7,889,052	6,676,910	(1,212,142)	-15.36%
District Support Services	8,287,468	8,230,681	7,368,498	(862,183)	-10.48%
Regular & Voc. Instruction	90,309,072	83,738,594	79,214,489	(4,524,105)	-5.40%
Special Education	43,740,483	46,030,550	44,995,743	(1,034,807)	-2.25%
Instructional Support	14,260,891	12,575,681	11,048,160	(1,527,521)	-12.15%
Pupil Support Services	11,879,113	10,310,119	10,025,069	(285,050)	-2.76%
Transportation (Pupil Support)	18,167,983	18,683,129	17,522,748	(1,160,381)	-6.21%
Operations and Maintenance	19,283,011	20,112,934	22,694,111	2,581,177	12.83%
Fiscal and Other Fixed Costs	878,652	872,591	895,000	22,409	2.57%

Administration

This program accounts for the expenditures related to the Board of Education, Superintendent, Teaching and Learning administrators, school principals, support staff and related supply and materials for these departments.

The decrease of \$1,212,142 from the 2025-26 Revised Budget is due mainly to budget reductions in staffing net increased costs primarily for contractual steps.

District Support Services

This program accounts for expenditures related to the Chief Financial Officer, finance support staff, Executive Director of Human Resources, human resources staff, administrative technology services, communications, other administrative support and related supply and materials for these departments.

The decrease of \$862,183 from the 2025-26 Revised Budget is primarily due to budget adjustments.

Regular and Vocational Instruction

This program accounts for elementary, secondary and vocational teachers, instructional paraprofessionals, extra and co-curricular staff, and related supply and materials for these departments.

The decrease of \$4,524,105 from the 2025-26 Revised Budget is primarily due to budget adjustments net an increase for contractual steps and curriculum purchases.

Special Education Instruction

This program accounts for all student support services administrators, special education teachers, special education paraprofessionals, special education support staff, psychologists, and related supply and materials for these departments.

The decrease of \$1,034,807 from the 2025-26 Revised Budget is primarily due to budget adjustments net an increase for contractual steps.

Instructional Support Services

This program accounts for the expenditures related to assistant principals, assistant principals' support staff, instructional support services staff, and librarians. This program also accounts for curriculum expenditures and related staff development as well as related supply and materials for these departments.

The decrease of \$285,050 from the 2025-26 Revised Budget is primarily due to budget adjustments net an increase in contractual steps.

Pupil Support Services (Including Transportation)

This program accounts for expenditures related to counselors, lunchroom supervision, school security, health services, social work services, related support staff, transportation and related supply and materials for these departments.

The decrease of \$1,160,381 from the 2025-26 Revised Budget is primarily due to a decrease in our reduced routing for open enrollment and magnet transportation.

Operations and Maintenance

This program tracks expenditures related to Long Term Facility Maintenance (LTFM), custodial staff, grounds staff, related support staff, utilities, and related supply and materials for these departments.

The increase of \$2,581,177 from the 2025-26 Revised Budget involves many reasons, a few of them increasing the LTFM spending as building reductions are identified and increases in contractual steps.

Fiscal and Other Fixed Costs

This program accounts for expenditures related to the premiums for the district's property and liability and errors and omissions insurance as well as payments of principal and interest for the retirement of long-term and non-bonded obligations.

The increase of \$22,409 from the 2025-26 Revised Budget is due to an expected increase in property and liability insurance.

Food Service Fund

The food service fund accounts for revenues and expenditures for providing food services in schools.

Food Service Fund	2024-25 Actual	2025-26 Revised Budget	2026-27 Preliminary Budget	Rev / Prel Change	Rev / Prel % Change
Beginning Fund Balance	4,598,310	5,449,845	4,751,976	(697,869)	-12.81%
Revenues	9,410,670	9,176,211	8,333,983	(842,228)	-9.18%
Expenses	8,559,135	9,874,080	9,157,296	(716,784)	-7.26%
Revenues less Expenses	851,535	(697,869)	(823,313)	(125,444)	17.98%
Ending Fund Balance	5,449,845	4,751,976	3,928,663	(823,313)	-17.33%

Revenues are decreasing to better reflect sales from the projected enrollment decrease. Expenditures are increasing primarily due to increased food costs, increased labor costs and capital expenditures on equipment purchases.

Community Service Fund

The community service fund is used to track all revenues and expenditures related to providing a community education program.

Community Service Fund	2024-25 Actual	2025-26 Revised Budget	2026-27 Preliminary Budget	Rev / Prel Change	Rev / Prel % Change
Beginning Fund Balance	3,494,989	3,033,979	2,972,925	(61,054)	-2.01%
Revenues	12,055,168	12,347,647	12,890,386	542,739	4.40%
Expenses	12,516,178	12,408,701	11,986,740	(421,961)	-3.40%
Revenues less Expenses	(461,010)	(61,054)	903,646	964,700	-1580.08%
Ending Fund Balance	3,033,979	2,972,925	3,876,571	903,646	30.40%

Revenues are projected to increase, primarily due to a \$441,741 positive school-age care levy adjustment for level of service provided to students during the 2023-24 school year, increased summer tuition rate for School Age Care, expanding Youth and Adult enrichment offerings, anticipated higher demand for Youth Development and aquatics programming, and one-time grant dollars. Expenditures are projected to decrease primarily due to site consolidation, department restructuring, reduction in contracted service expenses, and full-time equivalency reductions.

Building Construction Fund

The building construction fund is used to track the revenues and expenditures for building bond construction projects which are comprised of Long-Term Facility Maintenance (LTFM) bonds.

Building Construction Fund	2024-25 Actual	2025-26 Revised Budget	2026-27 Preliminary Budget	Rev / Prel Change	Rev / Prel % Change
Beginning Fund Balance	12,624,806	21,812,029	15,820,085	(5,991,944)	-27.47%
Revenues	20,167,674	867,500	300,000	(567,500)	-65.42%
Expenses	10,980,451	6,859,444	10,433,605	3,574,161	52.11%
Revenues less Expenses	9,187,223	(5,991,944)	(10,133,605)	(4,141,661)	-69.12%
Ending Fund Balance	21,812,029	15,820,085	5,686,480	(10,133,605)	-64.06%

Revenues are decreasing because we are spending down the remaining balance that exists from the November 2024 bond issue. With that spending down there is not as many dollars to invest and earn interest in. Expenditures are increasing because we are beginning to work on projects that were on hold until the school board made decisions regarding closing facilities.

Debt Service Fund

The debt service fund is used to account for the district's principal and interest payments as well as the revenue received for such payments. The principal and interest payments are for the district's long-term debt or approved bond issues.

Debt Service Fund	2024-25 Actual	2025-26 Revised Budget	2026-27 Preliminary Budget	Rev / Prel Change	Rev / Prel % Change
Beginning Fund Balance	1,193,283	1,808,670	1,753,335	(55,335)	-3.06%
Revenues	22,959,299	25,082,823	23,834,566	(1,248,257)	-4.98%
Expenses	22,343,912	25,138,158	23,105,219	(2,032,939)	-8.09%
Revenues less Expenses	615,387	(55,335)	729,347	784,682	1418.06%
Ending Fund Balance	1,808,670	1,753,335	2,482,682	729,347	41.60%

Revenues and expenditures are decreasing to reflect actual bond and interest payments.

Trust Fund

The Trust Fund is used to record the revenues and expenditures for trust agreements where the school board has accepted the responsibility to serve as trustee.

OPEB Trust

In May 2009, \$20.065 million of general obligation taxable OPEB (Other Post Employment Benefits) bonds were sold to be used to help offset future retirement expenditures. The funds were placed in an irrevocable trust, meaning these funds can only be used for this purpose. As of June 30, 2025, the net position balance in the OPEB trust account was \$12,352,489.

Internal Service Fund

In 2007, the district went to self-funded insurance for health insurance. The activities for both health and dental insurance are now in an internal service fund. As of June 30, 2025, the net position balance in the internal service fund for health and dental insurance was \$ (409,167).

2026-27 PRELIMINARY BUDGET SUMMARY

PROJECTED REVENUE, EXPENDITURE AND FUND BALANCE BY FUND 2026-2027

Fund	Projected Fund Balance 06/30/26	2026-27 Revenue Budget	2026-27 Expenditure Budget	Projected Fund Balance 06/30/27
General Fund	\$ 3,991,117	\$ 200,332,660	\$ 200,440,728	\$ 3,883,049
Food Service	\$ 4,751,976	\$ 8,333,983	\$ 9,157,296	\$ 3,928,663
Community Education	\$ 2,972,925	\$ 12,890,386	\$ 11,986,740	\$ 3,876,571
Sub-Total of Operating Funds	\$ 11,716,018	\$ 221,557,029	\$ 221,584,764	\$ 11,688,283
Building Construction	\$ 15,820,085	\$ 300,000	\$ 10,433,605	\$ 5,686,480
Debt Service	\$ 1,753,335	\$ 23,834,566	\$ 23,105,219	\$ 2,482,682
Sub-Total of Non-Op Funds	\$ 17,573,420	\$ 24,134,566	\$ 33,538,824	\$ 8,169,162
OPEB Trust	\$ 12,197,489	\$ 1,000,000	\$ 1,125,000	\$ 12,072,489
Internal Service (Net Asset)	\$ (929,167)	\$ 20,822,500	\$ 20,696,000	\$ (802,667)
Total of All Funds	\$40,557,760	\$267,514,095	\$276,944,588	\$31,127,267

SECTION III

Summary

SUMMARY OF REVENUE BY SOURCE CATEGORY AND FUND

Fund	Object Category			2025-26 Revised Budget	2026-27 Prel. Budget	Pct. Of Total	Revised - Preliminary	
		2024-25 Actual	Pct. Of Total				Percent Change	Amount Change
01	General Fund							
	Property Taxes	50,046,629	23.94%	49,761,759	49,988,487	24.95%	0.45%	226,728
	State Aids & Credits	145,879,285	69.78%	148,010,710	142,149,218	70.96%	-4.12%	(5,861,492)
	Federal Aid	8,493,417	4.06%	6,282,699	5,734,296	2.86%	-9.56%	(548,403)
	Other	4,645,076	2.22%	3,074,145	2,460,659	1.23%	-24.93%	(613,486)
	Total General Fund	209,064,407	100.00%	207,129,313	200,332,660	100.00%	-3.39%	(6,796,653)
02	Food Service							
	Property Taxes	-	0.00%	-	-	0.00%		-
	State Aids & Credits	2,785,251	29.60%	2,768,233	2,930,387	35.16%	5.53%	162,154
	Federal Aid	6,276,182	66.69%	6,054,898	4,998,339	59.98%	-21.14%	(1,056,559)
	Other	349,237	3.71%	353,080	405,257	4.86%	12.88%	52,177
	Total Food Service	9,410,670	100.00%	9,176,211	8,333,983	100.00%	-10.11%	(842,228)
04	Community Service							
	Property Taxes	2,394,143	19.86%	2,602,127	2,817,495	21.86%	7.64%	215,368
	State Aids & Credits	3,354,409	27.83%	3,756,529	3,701,860	28.72%	-1.48%	(54,669)
	Federal Aid	770,852	6.39%	467,849	634,921	4.93%	26.31%	167,072
	Other	5,535,764	45.92%	5,521,142	5,736,110	44.50%	3.75%	214,968
	Total Community Service	12,055,168	100.00%	12,347,647	12,890,386	100.00%	4.21%	542,739
06	Building Construction							
	Property Taxes	-	0.00%	-	-	0.00%		-
	State Aids & Credits	-	0.00%	-	-	0.00%		-
	Federal Aid	-	0.00%	-	-	0.00%		-
	Other	20,167,674	100.00%	867,500	300,000	100.00%	-189.17%	(567,500)
	Total Building Construction	20,167,674	100.00%	867,500	300,000	100.00%	-189.17%	(567,500)
07&47	Debt Service							
	Property Taxes	21,735,463	94.67%	23,710,401	22,731,466	95.37%	-4.31%	(978,935)
	State Aids & Credits	900,087	3.92%	1,054,422	900,100	3.78%	-17.14%	(154,322)
	Federal Aid	-	0.00%	-	-	0.00%		-
	Other	323,749	1.41%	318,000	203,000	0.85%	-56.65%	(115,000)
	Total Debt Service	22,959,299	100.00%	25,082,823	23,834,566	100.00%	-5.24%	(1,248,257)
20&22	Internal Service							
	Other	22,305,280	100.00%	22,025,000	20,822,500	100.00%	2.66%	(1,202,500)
	Total Internal Service	22,305,280		22,025,000	20,822,500			(1,202,500)
45	OPEB Trust							
	Other	1,205,774	100.00%	900,000	1,000,000	100.00%	10.00%	100,000
	Total OPEB Trust	1,205,774	100.00%	900,000	1,000,000	100.00%	10.00%	100,000
	All Funds							
	Property Taxes	74,176,235	24.96%	76,074,287	75,537,448	27.41%	-1.51%	(536,839)
	State Aids & Credits	152,919,032	51.46%	155,589,894	149,681,565	56.06%	1.74%	(5,908,329)
	Federal Aid	15,540,451	5.23%	12,805,446	11,367,556	4.61%	1.74%	(1,437,890)
	Other	54,532,554	18.35%	33,058,867	30,927,526	11.91%	1.76%	(2,131,341)
	Total All Funds	297,168,272	100.00%	277,528,494	267,514,095	100.00%	0.83%	(10,014,399)

SUMMARY OF EXPENDITURES BY OBJECT CATEGORY AND FUND

				2025-26	2026-27		Revised - Preliminary	
Fund	Object Category	2024-25 Actual	Pct. Of Total	Revised Budget	Preliminary Budget	Pct. Of Total	Percent Change	Amount Change
01	General Fund							
	Salaries	125,190,606	58.09%	115,595,261	111,064,624	55.41%	-3.92%	(4,530,637)
	Benefits	39,761,186	18.45%	40,555,057	39,508,513	19.71%	-2.58%	(1,046,544)
	Purchased Services	34,556,409	16.03%	36,546,867	37,378,474	18.65%	2.28%	831,607
	Supplies and Materials	7,322,125	3.40%	7,518,389	5,256,593	2.62%	-30.08%	(2,261,796)
	Capital Expenses	4,160,858	1.93%	5,462,476	6,807,854	3.40%	24.63%	1,345,378
	Other Expenses	4,522,159	2.10%	2,765,281	424,670	0.21%	-84.64%	(2,340,611)
	Total General Fund	215,513,343	100.00%	208,443,331	200,440,728	100.00%	-3.84%	(8,002,603)
02	Food Service							
	Salaries	2,757,121	32.21%	2,824,078	2,592,008	28.31%	-8.22%	(232,070)
	Benefits	1,046,379	12.23%	1,112,080	1,017,426	11.11%	-8.51%	(94,654)
	Purchased Services	284,174	3.32%	595,471	581,497	6.35%	-2.35%	(13,974)
	Supplies and Materials	4,370,830	51.07%	4,397,451	4,042,865	44.15%	-8.06%	(354,586)
	Capital Expenses	74,274	0.87%	920,000	900,000	9.83%	-2.17%	(20,000)
	Other Expenses	26,356	0.31%	25,000	23,500	0.26%	-6.00%	(1,500)
	Total Food Service	8,559,135	100.00%	9,874,080	9,157,296	100.00%	-7.26%	(716,784)
04	Community Service							
	Salaries	8,418,292	67.26%	8,281,101	8,120,589	67.75%	-1.94%	(160,512)
	Benefits	2,650,916	21.18%	2,568,872	2,654,562	22.15%	3.34%	85,690
	Purchased Services	930,347	7.43%	1,071,051	840,645	7.01%	-21.51%	(230,406)
	Supplies and Materials	351,446	2.81%	376,368	338,219	2.82%	-10.14%	(38,149)
	Capital Expenses	147,795	1.18%	40,650	21,700	0.18%	-46.62%	(18,950)
	Other Expenses	17,382	0.14%	70,659	11,025	0.09%	-84.40%	(59,634)
	Total Community Service	12,516,178	100.00%	12,408,701	11,986,740	100.00%	-3.40%	(421,961)
06	Building Construction							
	Salaries	371,530	3.38%	245,243	107,565	1.03%	-56.14%	(137,678)
	Benefits	89,306	0.81%	62,709	26,040	0.25%	-58.47%	(36,669)
	Purchased Services	582,674	5.31%	1,614,358	1,250,000	11.98%	-22.57%	(364,358)
	Supplies and Materials	-	0.00%	319	-	0.00%		(319)
	Capital Expenses	9,936,940	90.50%	4,936,815	7,050,000	67.57%	42.80%	2,113,185
	Other Expenses	-	0.00%	-	2,000,000	19.17%		2,000,000
	Total Building Construct	10,980,451	100.00%	6,859,444	10,433,605	100.00%	52.11%	3,574,161
07&47	Debt Service							
	Other Expenses	22,343,912	100.00%	25,138,158	23,105,219	100.00%	-8.09%	(2,032,939)
20&22	Internal Service							
	Other Expenses	22,267,634	100.00%	22,545,000	20,696,000	100.00%	-8.20%	(1,849,000)
45	OPEB Trust							
	Other Expenses	1,139,123	100.00%	1,235,000	1,125,000	100.00%	-8.91%	(110,000)
	All Funds							
	Salaries	136,737,550	46.62%	126,945,683	121,884,786	44.01%	-3.99%	(5,060,897)
	Benefits	43,547,787	14.85%	44,298,718	43,206,541	15.60%	-2.47%	(1,092,177)
	Purchased Services	36,353,605	12.39%	39,827,747	40,050,616	14.46%	0.56%	222,869
	Supplies and Materials	12,044,401	4.11%	12,292,527	9,637,677	3.48%	-21.60%	(2,654,850)
Capital Expenses	14,319,868	4.88%	11,359,941	14,779,554	5.34%	30.10%	3,419,613	
Other Expenses	50,316,566	17.15%	51,779,098	47,385,414	17.11%	-8.49%	(4,393,684)	
	Total All Funds	293,319,776	100.00%	286,503,714	276,944,588	100.00%	-3.34%	(9,559,126)

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BUDGET DETAIL SUMMARY

REVENUE BY SOURCE

SRC	DESCRIPTION	2024-25 ACTUAL	2025-26 REVISED	2026-27 PRELIMINARY	NOTES
GENERAL FUND					
001	Property Tax Levy	43,000,226	43,114,757	49,177,231	Did not subtract Fiscal Dis. (Scs 009)
009	Fiscal Disparities Revenue	6,299,401	6,000,000	-	
010	County Apportionment	747,002	747,002	811,256	
021	Tuition/Reimburse from MN ISD	(79,417)	(100,000)	100,000	
024	Payments from Other MN Schools	(16,178)	-	-	
040	Tuition from Patrons	2,900	-	-	
050	Fees From Patrons	578,792	474,885	393,890	
060	Admission/Student Activity Rev	209,103	119,900	86,090	
071	Medicial Assist Rev From MDHS	758,582	780,000	500,000	
083	Sub Reimbursement	-	-	-	
091	Telecom - ERATE Funds	41,046	64,112	139,224	
092	Interest Earnings	735,378	615,320	613,095	
093	Rent	10,149	9,000	-	
096	Gifts & Bequests	445,462	260,744	160,445	
099	Misc Revenue from Local Source	1,627,959	644,360	389,395	Gifts and grants aren't factored in to preliminary budget
201	Endowment Fund Apportionment	721,851	735,108	756,737	
211	General Education Aid	106,736,649	108,357,956	98,841,668	Reduction in Compensatory Aid and loss of enrollment
213	Shared Time Aid	30,479	30,479	30,435	
227	Abatement Aid	9,533	6,288	5,076	
234	Agricultural Market Value Cred	40	-	32	
258	Other State Credits/ Prop Reim	8	-	-	
300	State Aids From MDE	5,691,741	6,139,750	5,403,376	

360	State Aid Sped	28,763,278	31,742,000	36,108,750	Substantially increased costs from previous years
369	Other State Agency Revenue	784,179	759,377	898,144	
370	Other Rev from MDE	129,753	239,752	105,000	
397	TRA/PERA Special Funding	3,011,774	-	-	
400	Federal Aids from MDE	8,472,433	6,282,699	5,714,296	Decrease due to anticipated reduction in Title dollars
405	Fed Aid from other State/Local	-	-	-	
500	Federal Aid from Federal Sourc	20,984	-	20,000	
610	Sales Non Taxable for Profit	-	-	-	
611	Resale Non Taxable Items	-	-	-	
619	Cost of Materials (Contra Rev)	(2,902)	(3,950)	-	
620	Sale of Materials Rev-Prod Act	88,198	79,534	62,020	
621	Sale of Materials (Resale)	(3,390)	2,740	7,500	
623	Sale of Real Property	176,700	-	-	
624	Sale of Equipment	9,804	11,500	9,000	
625	Insurance Recovery	62,877	16,000	-	
636	Capital Loans	-	-	-	
Total		209,064,407	207,129,313	200,332,660	
FOOD SERVICE FUND					
050	Fees From Patrons	-	-	-	
080	Rebate Food Service	2,559	2,000	2,000	
092	Interest Earnings	152,212	101,101	101,101	
096	Gifts & Bequests	105,801	-	-	
099	Misc Revenue from Local Source	5,919	529	-	
300	State Aids From MDE	2,785,251	2,768,233	2,930,387	
400	Federal Aids from MDE	438,542	431,912	452,730	
405	Fed Aid from other State/Local	-	-	-	
471	School Lunch Program	732,992	652,733	578,796	
472	Special Assist- Needy Child Pr	2,896,167	2,767,747	2,230,068	
474	Commodity Distribution Prog	553,666	585,346	620,856	

476	School Breakfast Program	1,398,672	1,360,703	885,865
477	Cash In Lieu of Commodities	16,163	16,457	18,415
479	Summer Food Service Program	134,178	240,000	211,609
601	Food Service Sales to Pupils	157,451	180,700	218,163
606	Food Service Sales to Adults	655	35,000	56,493
608	Special Function Food Sales	29,926	8,500	25,000
609	Special Meal Sales	-	25,000	-
624	Sale of Equipment	186	250	2,500
649	Transfer	318	-	-
Total		9,410,670	9,176,211	8,333,983
COMMUNITY SERVICE FUND				
001	Property Tax Levy	2,060,843	2,602,127	2,817,495 Increase due to positive levy adjustment
009	Fiscal Disparities Revenue	333,300	-	-
040	Tuition from Patrons	4,102,234	4,176,900	4,391,900 Increase in tuition rate and expanded program offerings
050	Fees From Patrons	13,434	35,000	18,700
074	Grants	349,010	349,010	-
092	Interest Earnings	168,720	-	-
093	Rent	147,755	100,000	160,000
096	Gifts & Bequests	12,933	4,000	22,000
099	Misc Revenue from Local Source	741,722	856,232	1,143,510
227	Abatement Aid	1,738	5,811	-
234	Agricultural Market Value Cred	5	-	-
300	State Aids From MDE	3,124,165	3,750,718	3,616,360
301	NonPublic Aid	228,500	-	85,500
400	Federal Aids from MDE	770,852	467,849	634,921
619	Cost of Materials	(469)	-	-
620	Sale of Materials	426	-	-
Total		12,055,168	12,347,647	12,890,386

BUILDING CONSTRUCTION FUND

092	Interest Earnings	1,027,474	867,500	300,000	Decrease due to less money invested as it is being spent
099	Misc Revenue from Local Source	4,130	-	-	
635	Certificates of Participation	661,070	-	-	
631	Sale of Bonds	18,475,000	-	-	
Total		20,167,674	867,500	300,000	
DEBT SERVICE FUND					
001	Property Tax Levy	18,559,160	20,710,401	19,731,466	
009	Fiscal Disparities Revenue	3,176,303	3,000,000	3,000,000	
092	Interest Earnings	323,749	318,000	203,000	
234	Agricultural Market Value Cred	41	30	50	
258	Other State Credits/ Prop Reim	46	30	50	
317	Lt Fac Maint. Aid	900,000	1,054,362	900,000	
Total		22,959,299	25,082,823	23,834,566	

INTERNAL SERVICE FUND

063	Health Insurance Premiums	22,258,103	21,975,000	20,800,000	Decrease due to less participants
092	Interest Earnings	47,177	50,000	22,500	
Total		22,305,280	22,025,000	20,822,500	

OPEB TRUST FUND

092	Interest Earnings	1,205,774	900,000	1,000,000	
Total		1,205,774	900,000	1,000,000	

OPEB DEBT SERVICE FUND

001	Property Tax Levy	1,681,420	-	-	Payment of OPEB debt has expired
009	Fiscal Disparities Revenue	-	-	-	
092	Interest Earnings	52,368	-	-	
234	Agricultural Market Value Cred	3	-	-	
Total		1,733,791	-	-	

BUDGET DETAIL SUMMARY

EXPENDITURE BY OBJECT

OBJ	DESCRIPTION	2024-25 ACTUAL	2025-26 REVISED	2026-27 PRELIMINARY	NOTES
GENERAL FUND					
110	Administration/Supervision	11,483,743	10,235,523	9,626,844	
140	Licensed Classroom Teacher	59,360,736	56,142,499	53,990,634	
141	Non-Licensed Classroom	818,846	486,784	385,553	
143	Licensed Instructional Supt	7,792,473	6,020,566	6,854,506	
144	Non-licensed Inst Support	4,359,648	3,671,433	3,880,696	
145	Substitute Teacher	1,795,795	1,745,814	1,402,500	
146	Sub Non-Licensed Classroom	262,402	268,921	-	
150	Physical Therapist	410,452	405,850	405,050	
151	Occupational Therapist	708,046	795,369	728,395	
152	Speech/Language Pathologist	2,172,187	2,269,500	2,609,851	
154	School Nurse	1,548,822	297,923	400,707	
155	Licensed Nursing Services	22,985	-	-	
156	School Social Worker	2,539,498	2,479,527	1,805,449	
157	School Psychologist	1,689,089	1,752,925	1,493,440	
159	Mental Health Behavioral Aide	62,666	-	-	
161	Paraprofessional and PCA	5,183,605	6,285,413	6,184,862	
162	Certified One-to-One Paraprofess	2,044	-	-	
163	Foreign Language Interpreter	108,347	97,472	97,642	
165	School Counselor	2,563,119	1,929,015	2,100,737	
170	Non-Instructional Support	12,129,369	10,997,267	10,748,581	
174	Therapeutic Recreation Service	502,042	497,157	358,769	
175	Cultural Liaison	98,737	84,899	58,621	

185	Other Salary Payments(License)	3,096,534	3,070,613	2,643,740
186	Other Non-Licensed Salary	1,295,657	1,660,449	1,446,245
195	Salary Chargeback	-	(125,000)	-
199	Cash In Lieu of Benefits	5,193,412	4,540,849	3,841,802
210	FICA	9,288,024	8,871,191	8,273,047
214	PERA	1,961,398	2,022,047	1,894,209
218	TRA	7,982,661	8,248,103	7,676,837
219	MN Paid Leave		543,476	486,518
220	Health Insurance	16,068,557	16,697,304	17,029,601
230	Life Insurance	123,558	132,531	110,383
235	Dental Insurance	666,692	640,161	611,387
240	LTD Insurance	7,969	7,723	8,648
250	Tax Sheltered Annuity	885,112	679,170	651,937
251	VEBA HSA Benefit	937,116	907,929	732,367
270	Workers Compensation	749,732	492,774	444,811
280	Unemployment Compensation	241,921	434,160	219
281	Summer Term Unemployment Insur	773,941	922,912	-
290	OPEB Excess ARC Contribution	-	-	-
291	OPEB Pay-as-you-go	37,492	37,500	-
295	Benefits Chargeback	-	-	-
299	Other Employee Benefits	54,572	(97,431)	1,588,549
				Costs combined into one category for preliminary budget
303	<50K Fed Sub Award	307,141	193,762	523,474
304	>50K Fed Sub Award	180,500	-	57,500
305	Contracted Services	4,740,790	5,362,001	6,015,415
				Outsource custodial and grounds due to labor shortage
306	Sped Litigation Costs	-	-	-
310	School Resource Officer	200,740	565,000	570,000
311	Other Contracted Security Serv	5,675	35,000	6,590
315	Technology Repairs	366	5,300	5,300

316	Joint Powers Services Purchase	20,000	20,000	40,000
320	Communication Services	175,452	217,349	217,980
329	Postage & Parcel Services	82,306	102,241	12,805
330	Utility Services	317,455	380,800	441,000
331	Utilities - Electric	2,409,491	2,830,700	2,526,250
332	Utilities - Water & Sewer	587,066	630,550	527,750
333	Utilities - Heating Gas and Fuel	848,239	1,093,550	942,250
335	Short Term Lease Rental	398,046	287,011	399,624
340	Insurance	879,738	877,091	890,000
350	Repairs & Maintenance	2,029,111	1,417,016	2,882,425
357	Interpreter for Deaf <25k	1,680	-	-
358	Foreign Lang Interpreter <25K	102,773	109,500	22,000
360	Transportation Contracts	15,610,939	16,139,570	15,014,638
366	Travel/Conventions/Conferences	232,875	308,493	220,494
368	Out Of State Travel	10,642	5,499	-
369	Entry Fees/ Student Travel	225,291	164,314	156,255
389	Staff Tuition & Other Reimburs	-	16,200	-
390	Tuition PMTS to MN ISD	778,091	763,100	793,100
393	Sped Contracted Services	22,704	23,000	0
394	Educ Exp Paid to Other Agency	4,715,432	4,445,000	5,000,000
396	Salary Purchased From District	391,928	407,700	600,600
397	Benefit Purchase From District	151,666	140,500	130,100
398	Interdepartmental Service	(423,019)	6,620	(617,076)
401	Non-Instructional Supplies	1,536,711	1,402,952	1,243,405
405	Non Inst Software License	1,928,585	2,351,018	2,154,837
406	Inst Software License	911,570	503,079	343,871
430	Non-Indv Instruction Supplies	541,212	447,048	334,318
433	Individualized Instr Supplies	293,589	262,710	297,500
440	Fuels	604,893	508,736	64,500
455	Non Instruction Tech Supplies	17,586	18,450	10,150

456	Instructional Tech Supplies	42,668	34,258	29,590	
460	Textbooks & Workbooks	95,814	1,399,453	269,990	Curriculum cycle variation
461	Standardized Tests	108,887	105,400	71,550	
465	Non-Instructional Tech Devices	17,610	58,210	27,700	
466	Instructional Tech Devices	884,860	88,650	82,400	
470	Media Resources	221,593	226,120	226,420	
490	Food	116,544	112,305	100,362	
505	Non-Inst Tech Software	520	21,500	21,500	
506	Tech Software Instructional	-	92,500	75,000	
510	Site or Ground Acquisition	64,244	356,457	48,000	
520	Building Acquisition or Constr	88,162	133,525	10,000	
530	Other Equipment Purchased	401,898	1,049,188	1,229,643	
533	Sped Direct Instr Equipment	4,095	-	-	
535	Capital Leases	-	-	-	
548	Pupil Transportation Vehicles	-	100,000	100,000	
550	Other Vehicles	21,903	-	-	
555	Non-Inst Technology Hardware	732,977	1,275,452	1,987,881	
556	Inst Technology Hardware	826,138	553,800	753,800	
560	Technology Lease Levy	12,381	-	-	
561	Technology Lease Interest	6,292	-	-	
564	Instruct Subscription Lt Princ	-	10,000	-	
570	Bldg Land Lease Principal	1,596,209	946,030	1,655,000	
571	Interest Building Land Lease	305,286	321,994	325,000	
580	Principal on Capital Lease	497,273	513,507	527,005	
581	Interest on Capital Lease	104,757	88,523	75,025	
810	Judgements Against the District	53,177	-	-	
820	Memberships, Dues, Licenses	367,959	401,330	163,420	
891	PERA TRA Pension Expense	3,011,774	1,951,500	-	No recognition on preliminary revenue either
895	Federal Indirect Cost	-	25,000	25,000	

896	Taxes - Special Assessments	104,401	344,951	215,000
898	Scholarships	11,669	42,500	21,250
899	Miscellaneous	-	-	-
910	Transfers	318	-	-

Total	215,515,737	208,443,331	200,440,728
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FOOD SERVICE FUND

110	Administration/Supervision	29,258	292,583	292,583
170	Non-Instructional Support	2,415,591	2,350,542	2,190,366
186	Other Non-Licensed Salary	1,368	1,250	0
199	Cash In Lieu of Benefits	125,460	179,703	109,059
210	FICA	211,875	215,645	194,591
214	PERA	200,258	198,805	182,598
218	TRA	-	-	0
219	MN Paid Leave	-	11,566	11,193
220	Health Insurance	558,095	601,333	520,021
230	Life Insurance	1,557	1,927	2,227
235	Dental Insurance	20,569	20,997	20,995
240	LTD Insurance	864	850	5,318,375
250	Tax Sheltered Annuity	13,069	9,047	25,944
251	VEBA HSA Benefit	28,526	30,671	2,433
270	Workers Compensation	112,185	9,239	18,738
280	Unemployment Compensation	2,084	-	0
299	Other Employee Benefits	11,591	12,000	32,213
305	Contracted Services	6,288	25,000	15,000
329	Postage & Parcel Services	502	750	500
331	Utilities - Electric	8,781	13,136	13,136
350	Repairs & Maintenance	73,510	87,585	77,861
366	Travel/Conventions/Conferences	4,393	9,000	15,000

398	Interdepartmental Service	190,939	460,000	460,000
401	Non-Instructional Supplies	248,171	252,512	193,057
405	Non-Inst Software License	30,310	55,000	50,000
455	Non-Instruction Tech Supplies	2,691	7,500	10,000
465	Non-Instruction Tech Devices			1,500
490	Food	3,335,420	3,159,483	3,001,332
491	Commodities	553,666	646,346	618,954
495	Milk	270,250	276,610	168,022
530	Other Equipment Purchased	75,516	900,000	900,000
555	Non-Inst Technology Hardware	-	20,000	0
820	Memberships, Dues, Licenses	26,356	25,000	23,500

Total **8,559,162** **9,874,080** **14,469,198**

COMMUNITY SERVICE FUND

110	Administration/Supervision	388,034	400,327	539,504
120	Early Child/School Read-ABE Ad	154,368	198,274	181,092
138	AC Program Assistants	150	-	0
140	Licensed Classroom Teacher	1,852,700	1,778,954	1,747,841
141	Non-License Classroom	412,136	387,969	388,197
143	Licensed Instructional Supt	56,574	64,104	65,360
144	Non-licensed Inst Support	1,095,262	1,256,075	1,019,000
145	Substitute Teacher	19,968	14,537	27,236
146	Sub Non-Licensed Classroom	564	7,156	6,276
155	Licensed Nursing Services	30,301	31,052	-
156	School Social Worker	-	-	-
163	Foreign Language Interpreter	210	-	0
170	Non-Instructional Support	3,070,808	2,957,781	2,965,039
185	Other Salary Payments(License)	45,825	57,100	33,250
186	Other Non-Licensed Salary	902,536	793,000	808,600

199	Cash In Lieu of Benefits	389,003	334,772	339,194
210	FICA	625,430	638,216	615,036
214	PERA	414,182	439,149	412,578
218	TRA	189,305	205,380	224,443
219	MN Paid Leave	-	20,813	35,040
220	Health Insurance	1,204,799	1,063,997	1,125,538
230	Life Insurance	7,826	6,601	6,322
235	Dental Insurance	52,317	38,270	36,374
240	LTD Insurance	373	774	786
250	Tax Sheltered Annuity	44,712	53,370	44,235
251	VEBA HSA Benefit	69,522	71,761	71,030
270	Workers Compensation	34,994	30,541	31,918
299	Other Employee Benefits	7,457	-	51,262
303	<50K Fed Sub Award	13,436	-	-
304	>50K Fed Sub Award	-	-	-
305	Contracted Services	370,569	531,006	346,289
320	Communication Services	4,877	8,800	6,250
329	Postage & Parcel Services	24,009	27,481	22,000
335	Short Term Lease/Rental	1,788	3,300	3,880
350	Repairs & Maintenance	1,065	2,500	2,500
358	Foreign Lang Interpreter <25K	390	1,100	1,600
360	Transportation Contracts	139,022	104,500	108,000
366	Travel/Conventions/Conferences	23,912	25,425	36,450
368	Out Of State Travel	-	-	-
369	Entry Fees/ Student Travel	89,678	105,500	121,100
394	Educ Exp Paid to Other Agency	29,521	35,200	35,500
398	Interdepartmental Service	232,081	226,239	157,076
401	Non-Instructional Supplies	139,277	116,775	92,942
405	Non-Inst Software License	8,329	7,877	7,777
406	Inst Software License	22,753	-	-

430	Non-Indv Instruction Supplies	9,896	15,250	19,100
455	Non-Instruction Tech Supplies	2,516	9,200	1,500
460	Textbooks & Workbooks	87,880	98,232	87,500
461	Standardized Tests	15,841	12,624	13,100
465	Non-Instructional Tech Devices	24,264	20,500	13,000
466	Instructional Tech Devices	-	-	5,500
490	Food	95,580	95,410	97,600
495	Milk	123	500	200
530	Other Equipment Purchased	76,015	14,850	12,200
555	Non-Inst Technology Hardware	16,763	25,800	9,500
820	Memberships, Dues, Licenses	17,348	60,659	11,025
899	Miscellaneous	-	10,000	-

Total	12,516,328	12,408,701	11,986,740
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BUILDING CONSTRUCTION FUND

110	Administration/Supervision	352,701	233,940	102,285
199	Cash In Lieu of Benefits	18,830	11,303	5,280
210	FICA	27,767	18,761	8,229
214	PERA	26,366	17,546	7,671
219	MN Paid Leave	-	1,079	473
220	Health Insurance	29,484	20,330	7,815
230	Life Insurance	244	134	123
235	Dental Insurance	646	168	361
250	Tax Sheltered Annuity	3,317	2,946	583
251	VEBA-HSA BENEFIT	1,483	926	376
270	Workers Compensation	1,537	819	409
305	Contracted Services	1,697,062	834,372	600,000
350	Repairs & Maintenance	141,745	779,986	650,000
401	LTFM-Non Instructional	-	319	

510	Site or Ground Acquisition	1,024,727	449,741	850,000
520	Building Acquisition or Constr	7,654,521	4,475,499	6,200,000
530	Other Equipment	-	11,575	-
820	Memberships, Dues, Licenses	-	-	2,000,000
Total		10,980,451	6,859,444	10,433,605
DEBT SERVICE FUND				
710	Bond Principal	15,465,000	18,060,000.00	16,755,000
720	Bond Interest	6,871,937	7,070,658.00	6,342,469
790	Other Debt Service Expense	6,975	7,500	7,750
Total		22,343,912	25,138,158	23,105,219
INTERNAL SERVICE FUND				
221	Medical Insurance	14,014,639	14,050,000	13,350,000
224	Pharmacy Costs	4,477,606	4,500,000	3,998,000
235	Dental Insurance	1,280,056	1,310,000	1,150,000
305	Contracted Services	2,488,490	2,677,000	2,190,000
896	Taxes - Special Assessment	6,820	8,000	8,000
Total		86,615,155	84,617,575	86,390,043
OPEB TRUST FUND				
220	Health Insurance	1,106,730	1,200,000.00	1,100,000
305	Contracted Services	32,393	35,000	25,000
Total		1,139,123	1,235,000	1,125,000

OPEB DEBT SERVICE FUND

Bond Principal	1,700,000	-	-
Bond Interest	56,100	-	-
Other Payments	400	-	-
Total	1,756,500	-	-

SECTION IV

Glossary

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GLOSSARY

Revenue Codes Local Revenue (Source 001-199, 510-591)

001	<u>Property Tax Levy - General</u> This levy represents the local property tax effort in each fund. The property tax levy is reduced by the amount of state tax credits, fiscal disparities and county apportionment revenue.
009	<u>Fiscal Disparities</u> Record the revenue from the Fiscal Disparities Adjustment.
010	<u>County Apportionment</u> The county auditor apportions to school districts and state aid is reduced by the total amount received.
021	<u>Tuition from Other Minnesota School Districts</u> Tuition receipts received from other Minnesota school districts for services provided by ISD 281 during regular and summer sessions.
022	<u>SPED Purchased Services from Other Minnesota School Districts</u> Record reimbursement and revenue from a Minnesota school district for all special education costs that have been sold to another district.
040	<u>Tuition</u> Revenue from students, parents or guardians for tuition.
050	<u>Fees from Patrons</u> Fees consist of various charges made to students, parents or guardians for the rental or use of school equipment, activity or athletic fees and all other charges permitted by law.
060	<u>Admissions and Student Activity Revenue</u> This revenue source is from district admission charges for athletic and fine arts events.
063	<u>Insurance Premiums</u> Revenue received for the cost of employee insurance premiums paid to the Internal Service Fund for the cost of health and dental claims.
071	<u>Medical Assistance Revenue</u> Revenue received from billing medical assistance for the provisions of IEP.
074	<u>Grants</u> Revenue received in the form of grants for School Readiness Pathway II in the community service fund.
080	<u>Rebates</u> Reimbursements received for food rebates in the food service fund.
091	<u>E-Rate</u> Federal reimbursement for telecommunications services.
092	<u>Interest Earnings</u> This is income from temporary investments in government bonds, treasury certificates, or other investments authorized by statute.
093	<u>Rent for School Facilities</u>

	This revenue is from rental of district facilities. Examples include gyms and pools.
096	<u>Gifts and Bequests</u> Revenue from philanthropic foundations, private individuals, private organizations, and other organizations for which no repayment or special service to the contributor is expected. Board acceptance of gifts and requests is required.
099	<u>Miscellaneous Local Revenue</u> This revenue source includes other miscellaneous revenue from local sources not classified elsewhere.

State Revenue (Source 200-399)

201	<u>Endowment Fund Apportionment</u> Revenue received from the permanent school fund. The amount of the revenue is determined by dividing the earnings by the number of pupil units in average daily attendance in the State of Minnesota. General education aid is reduced by the amount of revenue from this source.
211	<u>General Education Aid</u> This aid represents the state share of the basic general education revenue. It is based on the difference between the local tax effort and the total revenue allowed in the general education formula.
213	<u>Shared Time Aid</u> Shared time aid represents state revenue received for a student that attends both public and nonpublic school. State revenue is based on the percentage of the student time attending the public school.
227	<u>Abatement Aid</u> This state aid is received from the state for a calculated percentage of the net revenue loss in prior years due to county abatements of property tax levies.
234	<u>Agricultural Market Value Credit</u> This is revenue received for agricultural market value credit.
258	<u>Other State Credits</u> Various other reimbursements which are received from the state, to replace property taxes on specific types of property which receive tax credits through state formulas.
300	<u>State Aids Received from MN Department of Education</u> This revenue code is used to record state aids and grants for projects specifically defined by the MN Department of Education.
301	<u>Nonpublic School Aid</u> Revenues received from the state for services and materials provided to nonpublic school students. Textbooks, instructional materials, guidance services and nursing services are examples of items that may be provided.
317	<u>Long Term Facilities Maintenance State Aid</u> Revenues received from the state for use in maintenance of district facilities.
360	<u>State Aid for Special Education</u> Partial reimbursement for expenditures in special education is received from this state aid. This aid represents a percentage of both salary and equipment costs of the district.

369	<u>Other Revenue from other State Agencies</u> Record revenue for unemployment insurance
370	<u>Miscellaneous Revenue from MN Department of Education</u> This represents miscellaneous revenue received from the MN Department of Education.
397	<u>TRA and PERA Special Funding Situations Revenue</u> Support received from the State of Minnesota (as a non-employer contributing entity) for TRA special funding situations per GASB Statement No. 68, Accounting and Financial Reporting for Pensions

Federal Revenues (Source 400-499, 599)

400	<u>Federal Aids Received through the MN Department of Education</u> This revenue code is used to record revenue from federal aids and grants received through the MN Department of Education for specifically defined projects.
405	<u>Federal Aids Received through Other Agencies</u> This is federal aid received from agencies other than the MN Department of Education.
471	<u>School Lunch Program</u> This is federal aid received as part of the federal school lunch program.
472	<u>Free and Reduced Lunch Program</u> This federal aid provides for free or reduced-price lunches for qualifying students.
473	<u>Commodity Cash Rebate Program</u> This is used to record the cash rebate payment received from the Food and Nutrition Service of the MN Department of Education for the value of the USDA Commodities contained in approved commercial products purchased by the district.
474	<u>Commodity Distribution Program</u> This represents federal surplus food commodities provided to the school district. The quantities are based on average daily participation in the food service program from the prior year.
476	<u>School Breakfast Program</u> This federal aid provides for free, reduced-price and paid breakfasts for students.
477	<u>Cash in Lieu of Commodities</u> Revenue received through Commodities Distribution in lieu of commodities for the food service program
479	<u>Summer Food Service Program</u> Record federal revenue earned from the summer food service program.
500	<u>Miscellaneous Federal Direct Aid</u> This represents miscellaneous federal revenue received directly from the federal government.

Other Revenue (Source 600-699)

601	<u>Food Service Sales to Pupils</u> This revenue represents sales of lunches to students less any federal aid for free and reduced-price lunches.
606	<u>Food Service Sales to Adults</u> This revenue source represents sales of adult lunches.
608	<u>Special Function Food Sales</u> Record revenue generated from food services provided for school-related meetings and lunch functions not related to the National School Lunch Program.
619	<u>Cost of Materials for Revenue Producing Activities (Contra Revenue)</u> Record the cost of the materials that were purchased for the purpose of producing an object for sale or for reselling of the material at a profit.
621	<u>Sale of Materials Purchased for Resale</u> Record revenue from sales of materials and supplies to pupils.
623	<u>Sale of Real Property</u> Record proceeds from the sale or exchange of school buildings or real property of a school.
624	<u>Sale of Equipment</u> Record proceeds from the sale of equipment.
625	<u>Insurance Recovery</u> Record revenue from insurance recoveries for losses of school property.

Expenditure Object Codes

100-199	<u>Salaries and Wages</u> These are expenditures that are related to all full and part-time employees of the district. They do not include self-employed personnel or independent contractors.
200-299	<u>Employee Benefits</u> These are all the non-salary costs of benefits paid on behalf of district employees. These include FICA, PERA, TRA, workers' compensation, dental insurance, health insurance, life insurance, long-term disability insurance, deferred compensation, health savings accounts and reemployment insurance.
300-399	<u>Purchased Services</u> These accounts are used for budgeted expenditures related to contracted personnel and other purchased services. The account includes expenditures for legal services, telecommunication services, transportation contracts, tuition paid to other Minnesota school districts, insurance and utility costs.
400-499	<u>Supplies and Materials</u> These expenditures relate to tangible items of an expendable nature. The majority of these expenses are budgeted at the building level from per pupil allocations. These expenses include textbooks, instructional, general office supplies, lunchroom supplies and food for preparing student meals. Other costs relate to the facilities department for building upkeep and maintenance.
500-599	<u>Capital Expenditures</u> The cost of purchasing instructional and non-instructional equipment, refurbishing and remodeling buildings, construction of portable buildings, and other major maintenance projects are budgeted in the 500 series accounts. Installment payments for the principal and interest amounts of purchased equipment are also charged to this area.
700-799	<u>Debt Service</u> These expenditures cover debt service principle, interest and other associated costs for debt.
800-899	<u>Other Expenditures</u> Other expenses are other miscellaneous expenses not elsewhere categorized, including indirect cost allocations, dues and memberships.

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SECTION V

Resources

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Budget Adjustment for 2026-27

Area of Adjustment	Description of Reduction	Estimated Savings
Budget Adjustments		
District Level	Non-instructional staff realignment / reductions	\$ 500,000
Transportation	Reduce open enrollment transportation and secondary Spanish Immersion at Plymouth Middle School	\$ 633,000
Programming	Sunset K-11 IB Program	\$ 300,000
Secondary	Scheduling and staffing efficiencies	\$ 2,065,000
Elementary	Scheduling and staffing efficiencies	\$ 400,000
School Closings - Elementary	Sonnesyn Elementary, Noble Elementary	\$ 1,483,298
School Closings - Secondary	Robbinsdale Middle School, FAIR-Crystal Middle School	\$ 2,333,578
	TOTAL BUDGET ADJUSTMENTS FOR 2026-27	\$ 7,714,8760

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