LEARN	**REVENUES**				**EXPENDITURES**				
BUDGET & ACTUAL (FY 2025-2026) **CURRENT YEAR REVIEW** *** in thousands**	**Original Adopted Budget FY 25/26**	**Revised Budget**	**Year-to-Date Actual Revenues**	**Estimated Revenues Receivable**	**Original Adopted Budget FY 25/26**	**Revised Budget**	**Year-to-Date Actual Expenditures**	**Year-to-Date Actual Encumbrances**	**Actual Available Budget**
		as of 5-31-26	*as of 5-31-26*	*as of 5-31-26*		*as of 5-31-26*	*as of 5-31-26*	*as of 5-31-26*	*as of 5-31-26*
Departments & Programs									
Student Support Services	$ 21,198	$ 21,425	$ 18,893	$ 2,532	$ 21,198	$ 21,425	$ 16,085	$ 2,185	$ 3,155
MSAP	$ 4,102	$ 5,847	$ 1,539	$ 4,308	$ 4,102	$ 5,847	$ 2,656	$ 2,050	$ 1,141
Office of Teaching & Learning	$ 1,575	$ 1,663	$ 528	$ 1,135	$ 1,575	$ 1,663	$ 1,382	$ 117	$ 163
Early Childhood Education	$ 2,630	$ 1,686	$ 1,097	$ 589	$ 2,630	$ 1,686	$ 749	$ 177	$ 760
Creating Connections Early Learning Center	$ 491	$ 491	$ 160	$ 331	$ 491	$ 491	$ 354	$ 30	$ 107
Tri-Share	$ -	$ 793	$ 560	$ 233	$ -	$ 793	$ 409	$ 184	$ 200
Transportation	$ 568	$ 722	$ 238	$ 484	$ 568	$ 722	$ 528	$ 65	$ 129
COVID Relief	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Executive Services, Special Projects, IT	$ 3,023	$ 2,787	$ 1,412	$ 1,375	$ 3,023	$ 2,787	$ 3,343	$ 837	$ (1,393)
Dept & Programs Subtotal	$ 33,587	$ 35,414	$ 24,427	$ 10,987	$ 33,587	$ 35,414	$ 25,506	$ 5,645	$ 4,262
Magnet Schools									
Regional Multicultural Magnet School	$ 6,099	$ 5,511	$ 5,249	$ 262	$ 6,099	$ 5,511	$ 4,550	$ 817	$ 144
Marine Science Magnet High School	$ 4,216	$ 4,161	$ 4,174	$ (13)	$ 4,216	$ 4,161	$ 3,244	$ 670	$ 247
The Friendship School	$ 6,519	$ 6,610	$ 5,533	$ 1,077	$ 6,519	$ 6,610	$ 5,267	$ 947	$ 396
Three Rivers Middle College High School	$ 1,383	$ 1,432	$ 1,391	$ 41	$ 1,383	$ 1,432	$ 1,136	$ 182	$ 114
Magnet Schools Subtotal	$ 18,217	$ 17,714	$ 16,347	$ 1,367	$ 18,217	$ 17,714	$ 14,197	$ 2,616	$ 901
Non-Operating Items									
ECHMC Insurance	$ 38,247	$ 39,542	$ 35,981	$ 3,561	$ 38,247	$ 39,542	$ 35,389	$ 4,133	$ 20
Food Service	$ 1,028	$ 1,150	$ 659	$ 491	$ 1,028	$ 1,150	$ 828	$ 321	$ 1
Construction Projects / Capital Expenditures	$ 19,142	$ 19,142	$ 4,842	$ 14,300	$ 19,142	$ 19,142	$ 8,502	$ 8,369	$ 2,271
Non-Operating Items Subtotal	$ 58,417	$ 59,834	$ 41,482	$ 18,352	$ 58,417	$ 59,834	$ 44,719	$ 12,823	$ 2,292
Grand Total	**$ 110,221**	**$ 112,962**	**$ 82,256**	**$ 30,706**	**$ 110,221**	**$ 112,962**	**$ 84,422**	**$ 21,084**	**$ 7,455**

Notes

Original budget amounts tie to the approved Board budget; revised budgets continue to reflect ongoing activity such as new contracts and roll forward of 2 year grants

MSAP = The MSAP 5 year LEAP grant began In October 2022 for $9.8m and runs through September 2028. In October 2024, LEARN was awarded a new 5 year MSAP grant (SOARS) for $9.1m and runs through September 2029.

Creating Connections Early Learning Center (CCELC) = The infant toddler program will be operating two classrooms during the year located at The Friendship School.

Tri-Share = LEARN is working with the Office of Policy & Management on a program to fund childcare expenses with participating companies. LEARN will be the fiscal agent.

Exec Services, Special Projects, IT = Expenditures consist mainly of amounts paid to cover health insurance costs; all expenditures will be offset by admin (12%) and health insurance allocations charged monthly to schools / departments.

Construction Projects = LEARN anticipates increase in expnditures for the Early LEARNing Magnet School project in addition to several projects at each of LEARN's magnet schools.

LEARN	REVENUES						EXPENDITURES						
BUDGET & ACTUAL (FY 2025-2026) PRIOR YEAR COMPARISON * in thousands	**Revised Budget**	**Prior Year to Date Actual Revenues**	**Current Year to Date Actual Revenues**	**Revenues: Increase/ (Decrease)**	**Revenues: Increase; (Decrease) Change**		**Revised Budget**	**Prior Year to Date Actual Expenditures**	**Prior Year to Date Actual Encumbrances**	**Current Year to Date Actual Expenditures**	**Current Year to Date Actual Encumbrances**	**Expenses: Increase/ (Decrease)**	**Expenses: Increase; (Decrease) Change**
	as of 5-31-26	*as of 5-31-25*	*as of 5-31-26*	*as of 5-31-26*	*as of 5-31-26*		*as of 5-31-26*	*as of 5-31-25*	*as of 5-31-25*	*as of 5-31-26*	*as of 5-31-26*	*as of 5-31-26*	*as of 5-31-26*
Departments & Programs													
Student Support Services	$ 21,425	$ 17,079	$ 18,893	$ 1,814	11%		$ 21,425	$ 15,807	$ 2,051	$ 16,085	$ 2,185	$ 411	2%
MSAP	$ 5,847	$ 982	$ 1,539	$ 557	57%		$ 5,847	$ 1,767	$ 1,448	$ 2,656	$ 2,050	$ 1,490	46%
Office of Teaching & Learning	$ 1,663	$ 412	$ 528	$ 116	28%		$ 1,663	$ 1,257	$ 165	$ 1,382	$ 117	$ 77	5%
Early Childhood Education	$ 1,686	$ 3,044	$ 1,097	$ (1,947)	-64%		$ 1,686	$ 2,398	$ 191	$ 749	$ 177	$ (1,662)	-64%
Creating Connections Early Learning Center	$ 491	$ -	$ 160	$ 160	>100%		$ 491	$ 32	$ 9	$ 354	$ 30	$ 343	>100%
Tri-Share	$ 793	$ -	$ 560	$ 560	>100%		$ 793	$ -	$ -	$ 409	$ 184	$ 593	>100%
Transportation	$ 722	$ 495	$ 238	$ (256)	-52%		$ 722	$ 393	$ 125	$ 528	$ 65	$ 75	14%
COVID Relief	$ -	$ 111	$ -	$ (111)	>100%		$ -	$ 112	$ -	$ -	$ -	$ (112)	>100%
Executive Services, Special Projects, IT	$ 2,787	$ 2,466	$ 1,412	$ (1,053)	-43%		$ 2,787	$ 4,951	$ -	$ 3,343	$ 837	$ (771)	-16%
Dept & Programs Subtotal	$ 35,414	$ 24,588	$ 24,428	$ (159)	-1%		$ 35,414	$ 26,717	$ 3,989	$ 25,505	$ 5,646	$ 444	1%
Magnet Schools													
Regional Multicultural Magnet School	$ 5,511	$ 5,652	$ 5,249	$ (402)	-7%		$ 5,511	$ 4,273	$ 914	$ 4,550	$ 817	$ 180	3%
Marine Science Magnet High School	$ 4,161	$ 4,053	$ 4,174	$ 121	3%		$ 4,161	$ 2,992	$ 651	$ 3,244	$ 670	$ 272	7%
The Friendship School	$ 6,610	$ 5,944	$ 5,533	$ (411)	-7%		$ 6,610	$ 4,568	$ 792	$ 5,267	$ 947	$ 854	16%
Three Rivers Middle College High School	$ 1,432	$ 1,356	$ 1,391	$ 35	3%		$ 1,432	$ 1,008	$ 140	$ 1,136	$ 182	$ 169	15%
Magnet Schools Subtotal	$ 17,714	$ 17,005	$ 16,348	$ (656)	-4%		$ 17,714	$ 12,841	$ 2,496	$ 14,196	$ 2,616	$ 1,474	10%
											$ -		
Non-Operating Items											$ -		
ECHMC Insurance	$ 39,542	$ 28,885	$ 35,981	$ 7,096	25%		$ 39,542	$ 32,217	$ 3,046	$ 35,389	$ 4,134	$ 4,262	12%
Food Service	$ 1,150	$ 636	$ 659	$ 23	4%		$ 1,150	$ 729	$ 188	$ 828	$ 321	$ 233	25%
Construction Projects / Capital Expenditures	$ 19,142	$ -	$ 4,842	$ 4,842	>100%		$ 19,142	$ 3,414	$ 666	$ 8,502	$ 8,369	$ 12,790	>100%
Non-Operating Items Subtotal	$ 59,834	$ 29,521	$ 41,482	$ 11,961	>100%		$ 59,834	$ 36,360	$ 3,899	$ 44,720	$ 12,824	$ 17,284	43%
Grand Total	**$ 112,962**	**$ 71,113**	**$ 82,257**	**$ 11,144**	16%		**$ 112,962**	**$ 75,918**	**$ 10,384**	**$ 84,421**	**$ 21,086**	**$ 19,203**	22%

Variances: Revenues & Expenditures

ECE: Decrease in revenue and expenditures for FY 2026 relates to OEC change of School Readiness Pass-Thru dollars. The ECE now represents the Local Governance Partner (LGP) dollars, not the pass-thru.

SSS: Increased in revenues due to 5% Board Approved rate increase.

MSAP: Year 2 of SOARS and Year 4 LEAP show increased expenditures primarily due to the continuation and expansion of established program budgets. Last year, SOARS expenses were just beginning, so this year reflects a full year of activity.

TRMC: Includes College and Career Readiness Tutor and instructor, additional college classes and new rent payment to TRCC.

TFS: Includes expenses for one additional classroom.

Transportation: For the 2025-2026 school year, LEARN contracted with M&J for one additional bus/route.