



# Office of the Business Manager

Millville Area School District

To: MASD Finance Committee

From: Mrs. Whitney Holloway, Business Manager

Date: 6/3/2026

Time: 3:30 PM High School Library

Re: June Finance Committee

---

## ❖ Final Budget Discussions

### ➤ *Tax Impacts*

#### ■ *Tax discussion*

### ➤ *26/27 Budgeted expenditures exceed 25/26 by \$763K*

#### ■ *Salaries - \$189K (3.25% increase from PY)*

#### ■ *Pension - \$43K (2% increase from PY)*

#### ■ *SS/Medicare Tax - \$14K (3.25% increase from PY)*

#### ■ *Healthcare - \$136K (8.6% increase from PY)*

*\$382K increase in above (for contractual)*

#### ■ *Out of district placements have been a strain on the budget \$312K increase from 25/26 budget*

### ➤ *Follow-up Discussion Items – Finance Committee feedback*

#### ■ *Field trips*

#### ■ *Classroom Supplies*

#### ■ *Instruments*

#### ■ *CMAVTS – voted to send budget back to sending schools*

#### ■ *Title Program*

#### ■ *Transportation Routes - after school*

- *Athletics*
- *Extracurricular Stipends*

❖ **Proposed Budget Timelines**

- *Final Budget tabled at the May 18, 2026 meeting – will be on the June 8, 2026 agenda (need to re-advertise)*

❖ **Current Capital Reserve Balance**

- *Upcoming Projects*

❖ ***Other topics***

❖ **Discussion on Next Steps and Recommendations to the Board**