# LENAPE TECHNICAL SCHOOL

SECTION: FINANCES

TITLE: AUDIT

ADOPTED: December 20, 2007

REVIEWED: February 18, 2016

REVISED: May 21, 2026

## 619. AUDIT

**Purpose**

**To ensure accurate, transparent and legally compliant financial reporting for the school, the school's financial accounts must be fully documented within the annual local audit and applicable state audits.**

Authority

The Joint Operating Committee shall employ an independent, certified public accountant to conduct an annual audit in conformance with the prescribed and legal standards. The completed audit shall be presented to the Joint Operating Committee for its examination and approval.[1][2][3]

The Joint Operating Committee recognizes the importance of the public's right **to access the public records of the center (school)**, including public financial records. The public has the right under law to inspect and procure copies of the annual **financial** audit conducted by the school's accountants and **any state-level financial** audit.[1][4][5]

**Delegation of Responsibility**

**The school must submit an annual financial report to the Pennsylvania Department of Education by October 31 each year.[6][7]**

The Administrative Director and Joint Operating Committee Secretary shall annually, by December 31, submit a signed statement to the Pennsylvania Department of Education certifying that the financial statements of the school have been properly audited pursuant to law and that in the independent auditor's opinion, the financial information submitted in the annual financial report is materially consistent with the audited financial statements.**[6]**

If the financial information **submitted in the annual financial report was** not deemed materially consistent **with the audited financial statements**, the school shall submit a revised annual financial report no later than December 31.**[6][7]**

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Legal References

1. 24 P.S. 2401
2. 24 P.S. 437
3. 24 P.S. 2408

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| | 4. 65 P.S. 67.701<br>5. Pol. 801<br>6. 24 P.S. 218<br>7. Pol. 601<br>24 P.S. 1850.1<br>65 P.S. 67.101 et seq |