

LACEY TOWNSHIP SCHOOL DISTRICT

OFFICE OF THE SUPERINTENDENT
SPECIAL MEETING
BOARD OF EDUCATION



Tuesday, June 2, 2026
3:45 p.m.
Lacey Township High School
Media Center

SPECIAL MEETING OUTLINE

June 2, 2026

1. CALL TO ORDER

2. PLEDGE OF ALLEGIANCE

3. STATEMENT OF ADEQUATE NOTICE

In compliance with the provisions of Public Law 2025, Chapter 72, adequate notice of this meeting was advertised on the District website, Asbury Park Press online news publication, Secretary of the State of New Jersey webpage, and by posting the notice in the Forked River and Lanoka Harbor Post Offices.

4. ROLL CALL

5. SUPERINTENDENT REPORT

RESOLUTION

- A. Reapproval of the 2026-2027 Budget due to requirements to include \$3,000,000 ROD grant monies for the high school roof and \$10,000 interest earned from Capital Reserve funds that were omitted from the original resolution for the 2026-2027 budget approval.

6. PUBLIC COMMENT

7. EXECUTIVE SESSION

8. BOARD TRAINING

- Robert Acerra, Field Services Representative, NJSBA
 - Roles & Responsibilities/Review Evaluation Results

9. BOARD COMMENT

10. ADJOURNMENT

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(A) RESOLUTION (1)

1. REAPPROVAL OF THE 2026-2027 SCHOOL YEAR BUDGET

MOTION: Move that the Board adopt the final budget for the 2026-2027 school year as follows:

WHEREAS, the Lacey Township Board of Education adopted a tentative budget on March 19, 2026, and submitted it to the Executive County Superintendent of Schools for approval, and

WHEREAS, the tentative budget was approved by the Executive County Superintendent of Schools on May 1, 2026, and

WHEREAS, the tentative budget was advertised on the district website on May 1, 2026, and

WHEREAS, the final budget was presented to the public during a hearing held in the Lacey Township High School, Lanoka Harbor, NJ, on May 5, 2026 and further presented to the Board for adoption on May 5, 2026; and

WHEREAS, the Board of Education has now determined to make modifications to the tentative budget as follows:

Revenue:

<u>Budget Line</u>	<u>Description</u>	<u>Tentative Budget</u>	<u>Final Budget</u>	<u>Change</u>	<u>Explanation</u>
10-1XXX	Interest Earned on Capital Reserve Funds	\$0.00	\$10,000	\$10,000	Anticipated Interest Earnings
10-309	Withdraw from Cap Reserve-Oth Cap Project	0.00	3,000,000	3,000,000	Withdraw from Capital Reserve
20-3218	Preschool Education Aid	2,938,566	5,245,560	2,306,994	Increase in State Aid
20-5200	Transfer from Operating Budget-PreK (Sp. Ed.)	1,266,111	1,311,390	45,279	Increase in Board Contribution
	TOTAL	\$4,204,677	\$9,566,950	\$5,362,273	

Expenditures:

12-000-400-931	Capital Reserve - Transfer to Capital Projects	\$0.00	\$3,000,000	\$3,000,000	Capital Reserve Withdraw for LTHS Roof Project
10-604	Interest Deposit to Capital Reserve	0.00	10,000	10,000	Anticipated Interest Earnings
20-218-100-XXX	Total PEA Instruction	2,800,244	3,076,048	275,804	Additional State Aid for Instruction
20-218-200-XXX	Total PEA Support Services	1,404,443	3,480,902	2,076,469	Additional State Aid for Support Services
	TOTAL	\$4,204,677	\$9,566,950	\$5,362,273	

NOW, THEREFORE, BE IT RESOLVED that in consideration of the above the Lacey Township Board of Education hereby adopts the following final budget for SY 2026-2027:

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	<u>General Fund</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>TOTAL</u>
2026-2027 Total Expenditures	\$83,694,127	\$7,332,367	\$1,661,169	\$92,687,663
Less: Anticipated Revenues	<u>14,088,247</u>	<u>7,332,367</u>	<u>266,970</u>	<u>21,687,584</u>
Taxes to be Raised	\$69,605,880	\$0	\$1,394,199	\$71,000,079

Travel and Related Expense Reimbursement

WHEREAS, the Lacey Township Board of Education recognizes school staff and Board members will incur travel expenses related to and within the scope of their current responsibilities and for travel that promotes the delivery of instruction or furthers the efficient operation of the school district; and

WHEREAS, N.J.A.C. 6A:23A-7.3 et seq. requires Board members to receive approval of these expenses by a majority of the full voting membership of the Board and staff members to receive prior approval of these expenses by the Superintendent of Schools and a majority of the full voting membership of the Board; and

WHEREAS, the Lacey Township Board of Education established \$92,350 as the maximum travel amount for the current school year and has expended \$16,899.31 as of this date; now

THEREFORE, BE IT RESOLVED, the Board of Education approves travel and related expense reimbursements in accordance with N.J.A.C. 6A:23A-7.3, to a maximum expenditure of \$57,050 for all staff and board members for the 2026-2027 school year.

Adjustment to Health Care Costs

BE IT RESOLVED, that the Lacey Township Board of Education includes in the final budget the adjustment for increased costs of health benefits in the amount of \$3,318,509. The additional funds will be used to pay for the additional increases in health benefit premiums.

Transfer of Funds from Capital Reserve

BE IT RESOLVED that in accordance with N.J.A.C. 6A:23-14.1 (h) Capital Reserve, authorize the transfer of up to \$3,000,000 from Capital Reserve to fund costs associated with the Capital Project for the Lacey Township High School Partial Roof Replacement project.

Capital Reserve Statement of Purpose/Capital Reserve Withdrawal

BE IT RESOLVED included in Budget line 600 as part of the 2026-2027 budget there is a budgeted withdrawal from Capital Reserve in the amount of \$3,000,000 for other capital projects costs as the local share namely for a Partial Roof Replacement at the Lacey Township High School building. The total cost of this project is \$5,000,000; \$2,000,000 is financed by a ROD Grant and the remaining \$3,000,000 represents the Local Share of the project. The \$5,000,000 represents expenditures for construction elements or projects that are in addition to the facilities efficiency standards determined by the Commissioner as necessary to achieve the New Jersey Learning Standards.

Authorization to Implement the 2026-2027 Budget

BE IT RESOLVED, that the Lacey Township School District Board of Education authorize the Superintendent and Business Administrator/Board Secretary to implement the 2026-2027 budget pursuant to local and state policies.

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A4F – Tax Levy Certification Forms A and B

BE IT RESOLVED, that the amount required for school purposes in the school district of Lacey Township, County of Ocean for the 2026-2027 school year is \$71,000,079 and is required to be levied for local school district purposes.

Approval of the 2026-2027 Tax Payment Schedule

BE IT RESOLVED, that the Lacey Township School District Board of Education approve the following payment schedule to receive the current expense tax levy and the debt service tax levy for the 2026-2027 school year.

Date Due	Amount Due	General Fund	Debt Service Fund
July 10, 2026	\$5,916,673.25	\$5,800,490	\$116,183.25
August 10, 2026	5,916,673.25	5,800,490	116,183.25
September 10, 2026	5,916,673.25	5,800,490	116,183.25
October 10, 2026	5,916,673.25	5,800,490	116,183.25
November 10, 2026	5,916,673.25	5,800,490	116,183.25
December 10, 2026	5,916,673.25	5,800,490	116,183.25
January 10, 2027	5,916,673.25	5,800,490	116,183.25
February 10, 2027	5,916,673.25	5,800,490	116,183.25
March 10, 2027	5,916,673.25	5,800,490	116,183.25
April 10, 2027	5,916,673.25	5,800,490	116,183.25
May 10, 2027	5,916,673.25	5,800,490	116,183.25
June 10, 2027	5,916,673.25	5,800,490	116,183.25
Total 2026-2027 School Year	\$71,000,079.00	\$69,605,880.00	\$1,394,199.00