LAKES INTERNATIONAL LANGUAGE ACADEMY
An IB World School

Agenda for the Finance & Audit Committee Meeting

The finance committee will meet on Monday, June 8, 2026, at 5:00 p.m. at
Lakes International Language Academy's Upper School
19850 Fenway Ave N, Forest Lake, MN 55025

I. Review Agenda

II. Conflict of Interest Disclosure

III. Review of April 2026 financial reports
   a. Balance sheet, cash flow, summary and detail income and expense statements, disbursement register, narrative of highlights
   b. Accounting methodology and reading reports
   c. Dashboard report
   d. Enrollment

IV. Review of April 2026 bank statements for school and building company
   a. Review checks for proper countersignatures

V. Members report any training in a finance-related area since the last meeting

VI. FY27 Budget

VII. Other Business

VIII. Announcements

cc members: Corey Purkat, Renee Feagan, Erin Turner, Kevin Hathaway

cc board chair: Renee Feagan