

Premier Charter School
22-23 Budget vs. 21-22 Actual
Revised Budget for 12 months ended 6/30/2023

	2021-22	2021-22	2022-23	NOTES	Over/
	Budget	Actual	Budget	REF	(Under)
Enrollment	950	918	910		(8)
Weighted Average Daily Attendance (WADA)	1138	1143	1022	[D]	(121)
Ordinary Income/Expense					
Income					
Special Education Revenue	\$ 245,007	\$ 358,362	\$ 380,232	[A]	\$ 21,870
Federal Revenue - Title and Food Service Programs	\$ 1,008,293	\$ 1,099,428	\$ 1,129,095	[B]	\$ 29,667
Federal Revenue - Relief Programs	\$ 2,274,942	\$ 2,434,111	\$ 1,371,442	[C]	\$ (1,062,669)
State Revenues	\$ 11,455,345	\$ 11,836,136	\$ 12,673,773	[D]	\$ 837,637
Local Revenues	\$ 405,000	\$ 399,594	\$ 465,000	[E]	\$ 65,406
Direct Public Grants	\$ 100,000	\$ 111,901	\$ 55,000	[F]	\$ (56,901)
Total Income	\$ 15,488,588	\$ 16,239,532	\$ 16,074,542		\$ (164,990)
Expense					
Academic Instruction	\$ 7,714,027	\$ 7,069,444	\$ 7,083,254	[G]	\$ 13,809
Special Education	\$ 1,953,184	\$ 1,816,491	\$ 2,085,184	[H]	\$ 268,693
Student Support Services	\$ 1,430,423	\$ 1,450,247	\$ 1,545,431	[I]	\$ 95,183
Professional Development and HR services	\$ 215,000	\$ 161,887	\$ 185,000	[J]	\$ 23,113
School Management & Support	\$ 2,137,194	\$ 2,041,099	\$ 2,288,150	[K]	\$ 247,052
Facilities	\$ 1,016,128	\$ 763,848	\$ 933,252	[L]	\$ 169,404
Ancillary Programs Daycare and other	\$ 276,405	\$ 269,287	\$ 285,827	[M]	\$ 16,540
Federal Title School Improvement	\$ 545,757	\$ 508,730	\$ 567,320	[N]	\$ 58,590
Total Expense	\$ 15,288,119	\$ 14,081,034	\$ 14,973,418		\$ 892,384
Net Ordinary Income	\$ 200,469	\$ 2,158,498	\$ 1,101,124		\$ (1,057,374)
Net Other Income (see page 2)	\$ (1,319,937)	\$ (1,294,829)	\$ (1,119,723)	[N]	\$ 175,106
Net Income (loss)	\$ (1,119,468)	\$ 863,669	\$ (18,599)		\$ (882,268)

**Premier Charter School
Other Income/Expense**

	2021-22		2021-22		2022-23		Over/ (Under)	
	Budget		Actual		Budget			
Other Income/Expense								
Other Income								
Loan Forgiveness Income	\$	-	\$	-	\$	-	\$	-
Investment Income (loss)	\$	65,000	\$	66,917	\$	67,000	\$	83
Loss on sale of securities/Mark to Market	\$	-	\$	(166,402)	\$	-	\$	166,402
Net interest income	\$	65,000	\$	(99,485)	\$	67,000	\$	166,485
Other Expense								
Bond Interest	\$	304,937	\$	303,988	\$	293,394	\$	(10,594)
Depreciation & Amortization								
Depreciation Expenses	\$	750,000	\$	862,785	\$	864,758	\$	1,973
Amortization Expense	\$	30,000	\$	28,571	\$	28,571	\$	-
Total - Depreciation & Amortization	\$	780,000	\$	891,356	\$	893,329	\$	1,973
Budget Contingency	\$	300,000	\$	-	\$	-	\$	-
Total Other Expense	\$	1,384,939	\$	1,195,346	\$	1,186,725	\$	(8,621)
Net Other Income (Expense)	\$	(1,319,939)	\$	(1,294,831)	\$	(1,119,725)	\$	175,106

**Premier Charter School
Cash Flow Summary**

	2021-22		2021-22		2022-23	
	Budget		Actual		Budget	
Net Income	\$	(1,119,470)	\$	863,669	\$	(18,599)
Cash Flow:	\$	-	\$	-	\$	-
Add back Budget Contingency	\$	300,000	\$	-	\$	-
Add Back Depreciation and Amortization	\$	780,000	\$	891,356	\$	893,329
Building improvements	\$	(77,800)	\$	(36,372)	\$	(35,000)
Furniture and Equipment	\$	(82,000)	\$	(67,857)	\$	(94,880)
Textbooks	\$	(30,000)	\$	-	\$	-
Computer Equipment/stimulus assets	\$	(185,000)	\$	(213,486)	\$	(99,750)
HVAC units	\$	(50,000)	\$	(33,819)	\$	(50,000)
Bond Principal Payments	\$	(330,000)	\$	(330,000)	\$	(339,996)
PPP Loan Proceeds (Forgiveness)	\$	-	\$	-	\$	-
Net Increase (Decrease)	\$	(794,270)	\$	1,073,491	\$	255,104

**Premier Charter School
Supplemental Data**

	2021-22	2021-22	2022-23	Over/ (Under)
	Budget	Actual	Budget	
Payroll Budget Summary:				
Salary	\$ 9,807,698	\$ 9,085,076	\$ 9,691,716	\$ 606,640
Pension	\$ 1,408,244	\$ 1,262,955	\$ 1,302,836	\$ 39,881
Health and Dental	\$ 901,142	\$ 876,025	\$ 958,425	\$ 82,400
FICA and Medicare	\$ 689,327	\$ 629,248	\$ 725,041	\$ 95,793
Unemployment	\$ 5,947	\$ 7,368	\$ 8,400	\$ 1,032
Worker's compensation	\$ 41,507	\$ 34,035	\$ 39,800	\$ 5,765
Total benefits	\$ 3,046,166	\$ 2,809,631	\$ 3,034,502	\$ 224,871
Total salary and benefits	\$ 12,853,864	\$ 11,894,707	\$ 12,726,218	\$ 831,511
Benefits as a percent of Salary				
Pension	14.36%	13.90%	13.44%	
Health and Dental	9.19%	9.64%	9.89%	
FICA and Medicare	7.03%	6.93%	7.48%	
Unemployment	0.06%	0.08%	0.09%	
Worker's compensation	0.42%	0.37%	0.41%	
Total benefits	31.06%	30.93%	31.31%	
Operating expenses	\$ 15,288,119.21	\$ 14,081,033.52	\$ 14,973,417.64	
As a percent of Operating Expenses				
Salary	64.15%	64.52%	64.73%	
Benefits	19.93%	19.95%	20.27%	
Total Salary and Benefits	84.08%	84.47%	84.99%	
Facilities (excluding salary and benefits)	4.81%	3.54%	3.76%	
Transportation	0.26%	0.11%	0.10%	
Food Service	2.00%	2.93%	2.67%	
Outside placement and transportation	1.31%	1.15%	1.38%	
All other	7.55%	7.78%	7.10%	
Total	100.00%	100.00%	100.00%	
Salary summary				
General Instruction including tutoring	\$ 5,038,803	\$ 4,882,699	\$ 4,964,221	\$ 81,522
Substitutes	\$ 75,000	\$ 98,722	\$ 90,000	\$ (8,722)
Summer School	\$ 193,000	\$ 200,594	\$ 116,903	\$ (83,691)
SPED	\$ 1,243,895	\$ 1,225,728	\$ 1,384,670	\$ 158,941
Counselors/Nurses/Technology/Library	\$ 421,468	\$ 504,085	\$ 561,981	\$ 57,896
Title Programs	\$ 364,580	\$ 388,565	\$ 434,360	\$ 45,795
Total Certified Staff	\$ 7,336,746	\$ 7,300,394	\$ 7,552,134	\$ 251,741
School Leadership	\$ 716,425	\$ 730,870	\$ 810,606	\$ 79,736
Support Staff (Business and Central Office)	\$ 604,203	\$ 537,129	\$ 698,788	\$ 161,658
Custodial	\$ 199,701	\$ 191,108	\$ 279,524	\$ 88,416
Day Care	\$ 154,812	\$ 163,598	\$ 176,164	\$ 12,566
Before and After Care	\$ 223,000	\$ 161,977	\$ 174,500	\$ 12,523
Total Staff	\$ 1,898,141	\$ 1,784,682	\$ 2,139,581	\$ 354,899
Total salaries	\$ 9,234,887	\$ 9,085,076	\$ 9,691,716	\$ 606,640

**Premier Charter School
Capital Expenditures Budget
Fiscal Year 2022-2023**

Ref	CapEx Description	CapEx Classification	Amount
[1]	Office Renovations	Building Improvements	20,000
[2]	Front Entrance Improvements	Building Improvements	15,000
[3]	HVAC Units	Building Improvements	50,000
			85,000
[4]	Playground Slide	Furniture Fixtures & Equipment	8,200
[5]	Display shelving, cases, and metal bulletin boards	Furniture Fixtures & Equipment	10,000
[6]	Kidney Tables	Furniture Fixtures & Equipment	7,200
[7]	Sleeping Cots	Furniture Fixtures & Equipment	3,000
[8]	Carpet and Rug Replacement in Early Childhood	Furniture Fixtures & Equipment	15,000
[9]	4th Grade Classroom Furniture	Furniture Fixtures & Equipment	38,980
[10]	Outdoor Play Equipment Upgrades	Furniture Fixtures & Equipment	5,000
[11]	Floor Buffer	Furniture Fixtures & Equipment	2,500
[12]	Carpet Cleaning Extractor	Furniture Fixtures & Equipment	2,500
[13]	Outdoor Seating for Middle School	Furniture Fixtures & Equipment	2,500
			94,880
[14]	Chromebook Replacements	Technology	45,000
[15]	Interactive Flat Panels	Technology	25,000
[16]	Adjustable Flat Panel Mounts for PK	Technology	8,000 NEW
[17]	Printer/Copier Machines	Technology	19,250
[18]	Audio, Video, Visual Equipment	Technology	2,500
			99,750
	Total CapEx		279,630