

Premier Charter School
24-25 Budget vs. Actual
For the period ended June 30, 2026

	2024-25	2024-25	2025-26	NOTES	Over/	%
	Budget	Actual	Budget	REF	(Under)	Change
Average Enrollment (PK-8)	981	972	1042		70	8%
Weighted Average Daily Attendance (WADA) + WAM	1107	1088	1137	[D]	49	5%
Ordinary Income/Expense						
Income						
Federal Revenue - Title and Food Service Programs	\$ 888,720	\$ 1,056,926	\$ 922,721	[A]	\$ (134,205)	-13%
Special Education Revenue	\$ 310,530	\$ 299,934	\$ 325,114	[B]	\$ 25,180	8%
Federal Revenue - Relief Programs	\$ 71,699	\$ 72,538	\$ -	[C]	\$ (72,538)	-100%
State Revenues	\$ 16,981,910	\$ 17,522,768	\$ 18,553,675	[D]	\$ 1,030,907	6%
Local Revenues	\$ 560,430	\$ 638,088	\$ 769,436	[E]	\$ 131,348	21%
Direct Public Grants	\$ 515,000	\$ 628,005	\$ 923,313	[F]	\$ 295,308	47%
Total Income	\$ 19,328,289	\$ 20,218,259	\$ 21,494,259		\$ 1,276,000	7%
Expense						
Academic Instruction	\$ 8,270,966	\$ 7,697,103	\$ 9,187,892	[G]	\$ 1,490,789	19%
Special Education	\$ 2,424,707	\$ 2,182,244	\$ 3,001,116	[H]	\$ 818,872	38%
Student Support Services	\$ 1,666,014	\$ 1,545,019	\$ 1,800,229	[I]	\$ 255,210	17%
Professional Development and HR services	\$ 440,914	\$ 427,732	\$ 556,105	[J]	\$ 128,374	30%
School Management & Support	\$ 2,867,998	\$ 3,020,351	\$ 3,096,262	[K]	\$ 75,911	3%
Facilities	\$ 1,710,083	\$ 1,605,982	\$ 1,575,555	[L]	\$ (30,427)	-2%
Ancillary Programs Daycare and other	\$ 709,540	\$ 735,562	\$ 926,737	[M]	\$ 191,175	26%
Total Expense	\$ 18,090,223	\$ 17,213,993	\$ 20,143,897		\$ 2,929,904	17%
Net Ordinary Income	\$ 1,238,066	\$ 3,004,266	\$ 1,350,362		\$ (1,653,904)	-55%
Net Other Income (see page 2)	\$ (905,378)	\$ (820,006)	\$ (845,261)	[N]	\$ (25,255)	3%
Net Income (loss)	\$ 332,688	\$ 2,184,260	\$ 505,100		\$ (1,679,160)	-77%

**Premier Charter School
Other Income/Expense**

	2024-25	2024-25	2025-26	Over/ (Under)
	Budget	Actual	Budget	
Other Income/Expense				
Other Income				
Investment Income (loss)	\$ 335,000	\$ 390,615	\$ 370,000	\$ (20,615)
Loss on sale of securities/Mark to Market	\$ -	\$ 41,758	\$ -	\$ (41,758)
Net interest income	<u>\$ 335,000</u>	<u>\$ 432,373</u>	<u>\$ 370,000</u>	<u>\$ (62,373)</u>
Other Expense				
Bond Interest	\$ 439,513	\$ 439,514	\$ 424,396	\$ (15,118)
Depreciation & Amortization				
Depreciation Expense	\$ 780,000	\$ 792,000	\$ 770,000	\$ (22,000)
Amortization Expense	\$ 20,863	\$ 20,863	\$ 20,863	\$ (0)
Total · Depreciation & Amortization	<u>\$ 800,863</u>	<u>\$ 812,863</u>	<u>\$ 790,863</u>	<u>\$ (22,000)</u>
Budget Contingency	\$ -	\$ -	\$ -	\$ -
Total Other Expense	<u>\$ 1,240,378</u>	<u>\$ 1,252,379</u>	<u>\$ 1,215,261</u>	<u>\$ (37,118)</u>
Net Other Income (Expense)	<u>\$ (905,378)</u>	<u>\$ (820,006)</u>	<u>\$ (845,261)</u>	<u>\$ (25,255)</u>

**Premier Charter School
Cash Flow Summary**

	2024-25	2024-25	2025-26
	Budget	Actual	Budget
Cash Flow (Indirect Method):			
Operating Activities			
Change in Net Assets	\$ 332,688	\$ 2,184,260	\$ 505,100
Change in Cash from Operating Activities	\$ 300,000	\$ 1,790,576	\$ 250,000
Investing Activities			
Building improvements	\$ (10,000)	\$ (13,120)	\$ (1,164,425)
Furniture, Fixtures, and Equipment	\$ (47,347)	\$ (59,587)	\$ (122,400)
Textbooks	\$ (65,434)	\$ (59,491)	\$ (70,000)
Technology Equipment	\$ (83,400)	\$ (66,549)	\$ (20,000)
HVAC units	\$ (125,000)	\$ (27,631)	\$ (250,000)
Investment Sales (Purchases)	\$ -	\$ (286,697)	\$ (290,000)
Financing Activities			
Bond Principal Payments	\$ (269,167)	\$ (270,000)	\$ (283,750)
Net Increase (Decrease)	\$ 32,340	\$ 3,191,760	\$ (1,445,475)

**Premier Charter School
Supplemental Data**

	2024-25	2024-25	2025-26	Over/ (Under)
	Budget	Actual	Budget	
Payroll Budget Summary:				
Salary	\$ 10,906,598	\$ 10,287,828	\$ 12,248,955	\$ 1,961,127
Pension	\$ 1,470,653	\$ 1,357,390	\$ 1,719,484	\$ 362,094
Health and Dental	\$ 1,227,774	\$ 1,165,149	\$ 1,325,907	\$ 160,758
FICA and Medicare Taxes	\$ 828,296	\$ 753,764	\$ 929,778	\$ 176,014
Unemployment Taxes	\$ 6,235	\$ 25,868	\$ 28,511	\$ 2,643
Worker's compensation	\$ 26,525	\$ 26,222	\$ 27,190	\$ 968
Total benefits	\$ 3,559,482	\$ 3,328,393	\$ 4,030,869	\$ 702,476
Total salary and benefits	\$ 14,466,080	\$ 13,616,221	\$ 16,279,825	\$ 2,663,604
Benefits as a percent of Salary				
Pension	13.48%	13.19%	14.04%	
Health and Dental	11.26%	11.33%	10.82%	
FICA and Medicare	7.59%	7.33%	7.59%	
Unemployment	0.06%	0.25%	0.23%	
Worker's compensation	0.24%	0.25%	0.22%	
Total benefits	32.64%	32.35%	32.91%	
Operating expenses	\$ 18,090,223.43	\$ 17,213,993.01	\$ 20,143,896.89	
As a percent of Operating Expenses				
Salary	60.29%	59.76%	60.81%	
Benefits	19.68%	19.34%	20.01%	
Total Salary and Benefits	79.97%	79.10%	80.82%	
Facilities (excluding salary and benefits)	7.93%	7.54%	6.08%	
Transportation	0.09%	0.09%	0.10%	
Food Service	2.60%	2.60%	2.48%	
Outside placement and transportation	1.23%	1.39%	1.22%	
All other	8.18%	9.28%	9.30%	
Total	100.00%	100.00%	100.00%	
Salary summary				
General Instruction including tutoring	\$ 5,684,370	\$ 5,185,368	\$ 6,213,951	\$ 1,028,583
Substitutes	\$ 140,000	\$ 127,935	\$ 140,000	\$ 12,065
Summer School	\$ 85,544	\$ 93,276	\$ 88,834	\$ (4,442)
SPED	\$ 1,587,824	\$ 1,418,576	\$ 1,939,380	\$ 520,804
Counselors/Nurses/Technology/Library	\$ 795,971	\$ 740,752	\$ 786,508	\$ 45,756
Total Certified Staff	\$ 8,293,709	\$ 7,565,907	\$ 9,168,674	\$ 1,602,767
School Leadership	\$ 1,196,138	\$ 1,255,156	\$ 1,251,694	\$ (3,462)
Professional Development	\$ 85,649	\$ 85,238	\$ 92,211	\$ 6,973
Support Staff (Business and Central Office)	\$ 585,000	\$ 593,216	\$ 734,064	\$ 140,848
Facilities	\$ 203,664	\$ 222,247	\$ 306,500	\$ 84,253
Day Care	\$ 192,438	\$ 198,228	\$ 292,813	\$ 94,585
Athletics	\$ 75,000	\$ 54,675	\$ 95,000	\$ 40,325
Before and After Care	\$ 275,000	\$ 313,159	\$ 308,000	\$ (5,159)
Total Staff	\$ 2,612,888	\$ 2,721,919	\$ 3,080,282	\$ 358,363
Total salaries	\$ 10,906,598	\$ 10,287,828	\$ 12,248,956	\$ 1,961,128

Capital Expenditures Budget
Fiscal Year 2025-2026

Ref	CapEx Description	CapEx Classification	Amount
[1]	Building E - Roof Replacement	Building Improvements	214,425
[2]	Building B - Roof Replacement	Building Improvements	465,000
[3]	Building D - Roof Replacement	Building Improvements	425,000
[4]	HVAC Units	Building Improvements	250,000
[5] (a)	Shop Classroom Renovation	Building Improvements	30,000
[6] (a)	Vestibule Safety Doors (Bldg A & D)	Building Improvements	30,000
			1,414,425
[7]	Light Pole Replacement	Furniture Fixtures & Equipment	5,200
[8]	Campus Exterior Signage	Furniture Fixtures & Equipment	10,700
[9]	EC Wall Cabinents	Furniture Fixtures & Equipment	20,000
[10] (a)	Conference Room Furniture	Furniture Fixtures & Equipment	15,000
[11] (a)	Library Furniture	Furniture Fixtures & Equipment	34,000
[12] (a)	Elementary Furniture	Furniture Fixtures & Equipment	12,500
[13] (a)	Elementary STEM Furniture	Furniture Fixtures & Equipment	25,000
			122,400
[14]	Amplify ELA Curriculum	Textbooks	70,000
			70,000
[15] (a)	Conference Room Technology	Technology	20,000
			20,000
	Total CapEx		1,626,825
(a)	New CapEx request compared to initial request		