

Premier Charter School
23-24 Actual vs. 24-25 Second Revised Budget
For the fiscal year ended June 30, 2025

	2023-24	2023-24	2024-25	NOTES	Over/	%
	Budget	Actual	Budget	REF	(Under)	Change
Average Enrollment (PK-8)	904	904	981		77	9%
Weighted Average Daily Attendance (WADA)	1027	1027	1106	[D]	79	8%
Ordinary Income/Expense						
Income						
Special Education Revenue	\$ 350,158	\$ 336,687	\$ 310,530	[A]	\$ (26,157)	-8%
Federal Revenue - Title and Food Service Programs	\$ 997,989	\$ 1,013,239	\$ 888,720	[B]	\$ (124,519)	-12%
Federal Revenue - Relief Programs	\$ 1,073,309	\$ 1,063,397	\$ 21,699	[C]	\$ (1,041,698)	-98%
State Revenues	\$ 13,773,440	\$ 13,819,832	\$ 17,031,910	[D]	\$ 3,212,078	23%
Local Revenues	\$ 537,000	\$ 528,955	\$ 560,430	[E]	\$ 31,475	6%
Direct Public Grants	\$ 550,000	\$ 561,225	\$ 515,000	[F]	\$ (46,225)	-8%
Total Income	\$ 17,281,896	\$ 17,323,335	\$ 19,328,289		\$ 2,004,954	12%
Expense						
Academic Instruction	\$ 7,991,435	\$ 7,659,267	\$ 8,270,966	[G]	\$ 611,699	8%
Special Education	\$ 2,146,457	\$ 2,138,584	\$ 2,424,707	[H]	\$ 286,123	13%
Student Support Services	\$ 1,531,083	\$ 1,530,120	\$ 1,666,014	[I]	\$ 135,894	9%
Professional Development and HR services	\$ 296,251	\$ 366,733	\$ 440,914	[J]	\$ 74,181	20%
School Management & Support	\$ 2,382,910	\$ 2,581,050	\$ 2,867,998	[K]	\$ 286,948	11%
Facilities	\$ 1,122,460	\$ 1,089,555	\$ 1,710,083	[L]	\$ 620,528	57%
Ancillary Programs Daycare and other	\$ 588,351	\$ 623,325	\$ 709,540	[M]	\$ 86,215	14%
Total Expense	\$ 16,058,947	\$ 15,988,634	\$ 18,090,223		\$ 2,101,589	13%
Net Ordinary Income	\$ 1,222,948	\$ 1,334,701	\$ 1,238,066		\$ (96,635)	-7%
Net Other Income (see page 2)	\$ (1,186,101)	\$ (1,114,976)	\$ (905,378)	[N]	\$ 209,598	-19%
Net Income (loss)	\$ 36,847	\$ 219,725	\$ 332,688		\$ 112,963	51%

**Premier Charter School
Other Income/Expense**

	2023-24	2023-24	2024-25	Over/ (Under)
	Budget	Actual	Budget	
Other Income/Expense				
Other Income				
Investment Income (loss)	\$ 120,000	\$ 192,782	\$ 335,000	\$ 215,000
Loss on sale of securities/Mark to Market	\$ -	\$ -	\$ -	\$ -
Net interest income	\$ 120,000	\$ 192,782	\$ 335,000	\$ 268,000
Other Expense				
Bond Interest	\$ 455,238	\$ 455,238	\$ 439,513	\$ (15,725)
Depreciation & Amortization				
Depreciation Expense	\$ 830,000	\$ 831,655	\$ 780,000	\$ (50,000)
Amortization Expense	\$ 20,863	\$ 20,863	\$ 20,863	\$ 0
Total · Depreciation & Amortization	\$ 850,863	\$ 852,518	\$ 800,863	\$ (50,000)
Budget Contingency	\$ -	\$ -	\$ -	\$ -
Total Other Expense	\$ 1,306,103	\$ 1,307,758	\$ 1,240,378	\$ (65,725)
Net Other Income (Expense)	\$ (1,186,103)	\$ (1,114,976)	\$ (905,378)	\$ 280,725

**Premier Charter School
Cash Flow Summary**

	2023-24	2023-24	2024-25
	Budget	Actual	Budget
Cash Flow (Indirect Method):			
Operating Activities			
Change in Net Assets	\$ 36,847	\$ 219,725	\$ 332,688
Change in Cash from Operating Activities	\$ 850,863	\$ 509,175	\$ 300,000
Investing Activities			
Building improvements	\$ (167,500)	\$ (179,754)	\$ (10,000)
Furniture, Fixtures, and Equipment	\$ (107,500)	\$ (87,735)	\$ (47,347)
Textbooks	\$ -	\$ (5,943)	\$ (65,434)
Technology Equipment	\$ (51,000)	\$ (60,781)	\$ (83,400)
HVAC units	\$ (100,000)	\$ (188,983)	\$ (125,000)
Investment Sales (Purchases)	\$ -	\$ (2,485,758)	\$ -
Financing Activities			
Bond Principal Payments	\$ (238,333)	\$ (262,524)	\$ (269,167)
Net Increase (Decrease)	\$ 223,377	\$ (2,542,578)	\$ 32,340

**Premier Charter School
Supplemental Data**

	2023-24	2023-24	2024-25	Over/ (Under)
	Budget	Actual	Budget	
Payroll Budget Summary:				
Salary	\$ 10,074,651	\$ 10,002,739	\$ 10,906,598	\$ 903,859
Pension	\$ 1,352,665	\$ 1,302,851	\$ 1,470,653	\$ 167,802
Health and Dental	\$ 1,152,785	\$ 1,172,861	\$ 1,227,774	\$ 54,913
FICA and Medicare	\$ 759,399	\$ 729,078	\$ 828,296	\$ 99,218
Unemployment	\$ 8,800	\$ 5,698	\$ 6,235	\$ 537
Worker's compensation	\$ 39,150	\$ 24,100	\$ 26,525	\$ 2,425
Total benefits	\$ 3,312,799	\$ 3,234,588	\$ 3,559,482	\$ 324,894
Total salary and benefits	\$ 13,411,450	\$ 13,237,327	\$ 14,466,080	\$ 1,228,753
Benefits as a percent of Salary				
Pension	13.39%	13.02%	13.48%	
Health and Dental	11.42%	11.73%	11.26%	
FICA and Medicare	7.52%	7.29%	7.59%	
Unemployment	0.09%	0.06%	0.06%	
Worker's compensation	0.39%	0.24%	0.24%	
Total benefits	32.80%	32.34%	32.64%	
Operating expenses	\$ 16,058,947.32	\$ 16,058,947.32	\$ 18,090,223.43	
As a percent of Operating Expenses				
Salary	62.88%	62.29%	60.29%	
Benefits	20.63%	20.14%	19.68%	
Total Salary and Benefits	83.51%	82.43%	79.97%	
Facilities (excluding salary and benefits)	4.51%	4.90%	7.93%	
Transportation	0.09%	0.27%	0.09%	
Food Service	2.49%	2.59%	2.68%	
Outside placement and transportation	0.97%	1.09%	1.23%	
All other	8.43%	8.72%	8.09%	
Total	100.00%	100.00%	100.00%	
Salary summary				
General Instruction including tutoring	\$ 5,464,298	\$ 5,507,623	\$ 5,684,370	\$ 176,747
Substitutes	\$ 100,000	\$ 121,882	\$ 140,000	\$ 18,118
Summer School	\$ 96,000	\$ 90,149	\$ 85,544	\$ (4,605)
SPED	\$ 1,476,617	\$ 1,371,214	\$ 1,587,824	\$ 216,610
Counselors/Nurses/Technology/Library	\$ 682,065	\$ 673,184	\$ 795,971	\$ 122,787
Total Certified Staff	\$ 7,818,980	\$ 7,764,052	\$ 8,293,709	\$ 529,657
School Leadership	\$ 868,973	\$ 888,390	\$ 1,196,138	\$ 307,748
Professional Development	\$ 78,577	\$ 91,727	\$ 85,649	\$ (6,078)
Support Staff (Business and Central Office)	\$ 605,393	\$ 609,762	\$ 585,000	\$ (24,762)
Facilities	\$ 283,493	\$ 221,674	\$ 203,664	\$ (18,010)
Day Care	\$ 189,234	\$ 190,651	\$ 192,438	\$ 1,787
Athletics	\$ 40,000	\$ 46,469	\$ 75,000	\$ 28,531
Before and After Care	\$ 190,000	\$ 190,014	\$ 275,000	\$ 84,986
Total Staff	\$ 2,255,670	\$ 2,238,687	\$ 2,612,888	\$ 374,201
Total salaries	\$ 10,074,651	\$ 10,002,739	\$ 10,906,598	\$ 903,859

**Premier Charter School
Capital Expenditures Budget
Fiscal Year 2024-2025**

Ref	CapEx Description	CapEx Classification	Amount
[1]	HVAC Units	Building Improvements	125,000
[2]	Cooking Classroom Plumbing	Building Improvements	10,000
			135,000
[3]	PK Expansion Classroom Furniture	Furniture Fixtures & Equipment	12,347
[4]	EC Wall Cabinents	Furniture Fixtures & Equipment	20,000
[5]	MS Classroom Furniture	Furniture Fixtures & Equipment	15,000
			47,347
[6]	MS Vocab Curriculum	Textbooks	5,943
[7]	Amplify ELA Curriculum	Textbooks	59,491
			65,434
[8]	Chromebook Replacements	Technology	55,970
[9]	ClearTouch Replacements	Technology	27,430
			83,400
	Total CapEx		331,180