

Preliminary Financing Information Presented to:



UNIFIED SCHOOL DISTRICT No. 259 SEDGWICK COUNTY, KANSAS (WICHITA)

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Calendar of Events

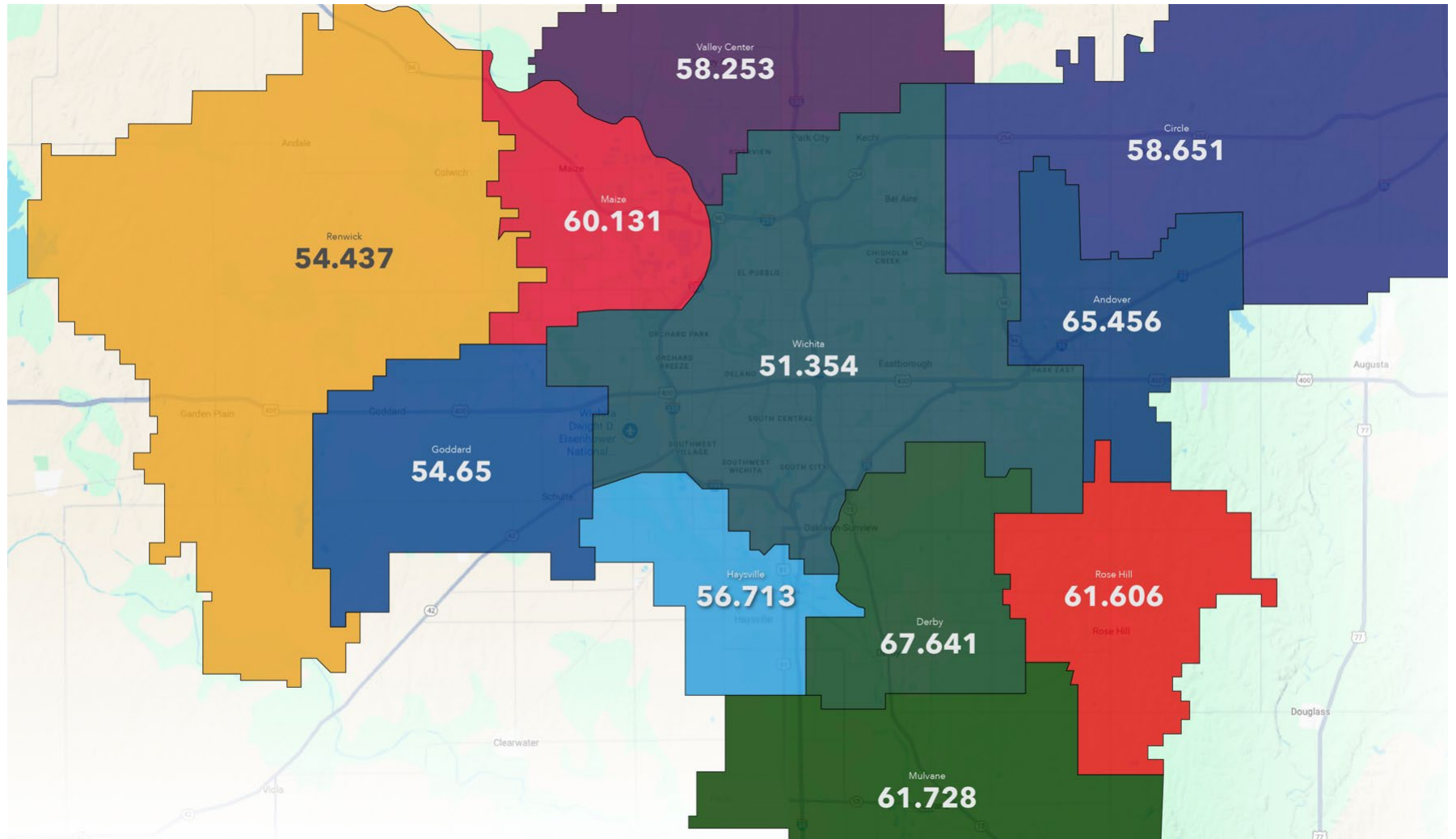
January - May 2026	Finalize Scope of Project Finalize Ballot Question Wording Finalize Bond Amount Complete State BOE Questionnaire Approve Plan of Finance
June 1, 2026	Board of Education Meeting Board Adopts Resolution Calling for Bond Election and Authorizing the Filing of an Application with the State Board of Education
June 9, 2026	Submit Application to the State Dept. of Education for Review
June 11, 2026	Submit Notice of Intent Publication to Local Newspaper
June 18, 2026	Publish Notice of Intent to Submit Application to the State Board of Education
June 22, 2026	Submit Election Documents to the County Clerk
June 29, 2026	Meeting with KSDE to Review Bond Application
July 14, 2026	State Board of Education Meeting State Board of Education Approval to Exceed Debt Limit State Board of Education provides Order to Call a Bond Election
September 17, 2026	First Publication of Notice of Bond Election (Not Less Than 21 Days Prior to Election Date)
September 24, 2026	Second Publication of Notice of Bond Election
October 13, 2026	Voter Registration Deadline
November 3, 2026	Bond Election

Election Resolution for June 1st BOE Meeting:

A RESOLUTION AUTHORIZING AND PROVIDING FOR THE CALLING OF A BOND ELECTION IN UNIFIED SCHOOL DISTRICT NO. 259, SEDGWICK COUNTY, KANSAS (WICHITA) FOR THE PURPOSE OF SUBMITTING TO THE QUALIFIED ELECTORS OF THE DISTRICT SEPARATE QUESTIONS OF ISSUING GENERAL OBLIGATION BONDS OF THE DISTRICT; AUTHORIZING APPLICATION TO THE STATE BOARD OF EDUCATION FOR THE AUTHORITY TO CALL THE BOND ELECTION AND FOR CAPITAL IMPROVEMENT STATE AID; AND PROVIDING FOR THE GIVING OF NOTICE OF THE BOND ELECTION.

Mill Levy History

Year	General	Local Option Budget	Capital Outlay	Bond & Interest	Other	District Levy
2015/16	20.000	18.498	7.930	9.441	0.409	56.278
2016/17	20.000	16.844	8.000	8.839	0.000	53.683
2017/18	20.000	17.553	8.000	8.055	0.125	53.733
2018/19	20.000	16.952	8.000	8.575	0.111	53.638
2019/20	20.000	15.862	7.985	9.078	0.258	53.183
2020/21	20.000	17.046	8.000	7.828	0.100	52.974
2021/22	20.000	15.783	7.995	8.483	0.253	52.514
2022/23	20.000	14.840	8.000	7.682	0.962	51.484
2023/24	20.000	16.173	7.999	7.682	0.100	51.954
2024/25	20.000	15.776	8.000	7.511	0.100	51.387
2025/26	20.000	17.618	8.000	5.500	0.269	51.387



Mill Levy Comparison (2025-2026)

District	Assessed Valuation	Total District Mill Levy	Bond and Interest Fund Mill Levy
USD 233 (Olathe)	\$3,888,521,891	61.910	14.371
USD 266 (Maize)	\$801,666,740	59.677	17.245
USD 262 (Valley Center)	\$265,384,102	58.252	19.148
USD 260 (Derby)	\$594,493,508	57.491	15.525
USD 261 (Haysville)	\$244,675,790	56.680	13.714
USD 265 (Goddard)	\$503,255,652	54.900	12.983
USD 263 (Mulvane)	\$148,668,967	54.723	5.997
USD 267 (Renwick)	\$202,528,110	54.447	12.049
USD 229 (Blue Valley)	\$4,749,185,142	53.594	9.016
USD 500 (Kansas City)	\$1,391,111,178	52.776	11.794
USD 259 (Wichita)	\$4,166,417,009	51.387	5.500
USD 512 (Shawnee Mission)	\$6,130,151,117	50.835	7.434

Debt per Pupil Comparison (2025-2026)

District	Outstanding Debt Per Pupil
USD 262 (Valley Center)	\$35,000
USD 261 (Haysville)	\$29,000
USD 263 (Mulvane)	\$28,000
USD 233 (Olathe)	\$25,000
USD 260 (Derby)	\$22,000
USD 500 (Kansas City)	\$21,000
USD 229 (Blue Valley)	\$19,000
USD 512 (Shawnee Mission)	\$18,000
USD 267 (Renwick)	\$17,000
USD 266 (Maize)	\$16,000
USD 265 (Goddard)	\$15,000
USD 259 (Wichita) If Q1&Q2 are successful	\$15,000
USD 259 (Wichita) If Q1 is successful	\$10,000
USD 259 (Wichita)	\$1,500

Debt per Assessed Valuation and Last Successful Election

District	Outstanding Debt as a % of Assessed Valuation	# of years since last successful election
USD 261 (Haysville)	61%	1
USD 262 (Valley Center)	41%	2
USD 500 (Kansas City)	31%	1
USD 263 (Mulvane)	30%	0
USD 260 (Derby)	26%	7
USD 233 (Olathe)	18%	0
USD 265 (Goddard)	17%	8
USD 267 (Renwick)	16%	6
USD 266 (Maize)	15%	7
USD 259 (Wichita) If Q1&Q2 are successful	15%	0
USD 259 (Wichita) If Q1 is successful	10%	0
USD 229 (Blue Valley)	9%	3
USD 512 (Shawnee Mission)	8%	3
USD 259 (Wichita)	2%	18
