



FY26
Revised Budget
FY27
Original Budget
Package

Presented to School Board
May 14, 2026

TWIN CITIES INTERNATIONAL SCHOOLS

FISCAL YEAR 2026 – REVISED BUDGET NARRATIVE

The key changes between the Original Budget (Spring 2025) and this Revised Budget version (dated 05.11.26) are as follows:

- In general, we factored in FY26 experience and reviewed pacing and actual expenditures year-to-date (YTD) to derive some of these changes to budget line items.
- Enrollment – budget assumes ADM of 896 which is a decrease from the original budget of 919, thereby resulting in a State Aid increase of approximately \$1.1 million versus the original budget.
- Revenues –
 - a. Federal Revenues – increased by approximately \$494 thousand versus the original budget due to adjustments in actual Federal SPED and Title allocations the school received.
 - b. The revised budget now contains different funding sources than the original budget model had provided. For example:
 - i. Local revenues were not budgeted for in the original budget. The revised budget has projected revenues of \$65,100. This includes fees from patrons, medical assistance funding and interest revenue.
 - ii. Many recurring State aids are now broken out including: Endowment, Literacy Incentive, School Library and Student Support.
- Expenditures –
 - a. Gen Ed Salaries and Wages – increased \$690 thousand.
 - b. Gen Ed Benefits – Full year forecast increased \$245 thousand.
 - c. The revised budget now contains different expenditure sources than the original budget model had provided. For example:
 - i. Salaries and wages are now budgeted separately from the benefits.
 - ii. Software and food are now budgeted separately from instructional supplies.
- Federal Grant allocations were updated to match actual allocations.
- Food service – revenues and expenses increased based on YTD pacing. All revenues in Food Service come from state and Federal reimbursement.
- Days cash on hand is projected to be 83.
- DSC is projected to be 1.26.

In conclusion, Net Income decreased \$448,611, from a surplus of \$483,136 (Original Budget) to a projected surplus of \$34,525. The Projected Revised budget shows the school ending the year with a fund balance of \$5,590,111 which will result in a cumulative fund balance of 31.5%.

TWIN CITIES INTERNATIONAL SCHOOLS

FY 2026-27 ORIGINAL BUDGET SUMMARY

The following assumptions are built into the FY27 budget and worth noting -

- Student enrollment ADM – 953 (increase of 57 from FY26 Revised). This increase can be attributed to the new STEAM program being introduced in FY27.
- The Gen Ed Aid formula is set at 2.69% increase based on the approved State legislature.
- Revenues increased from FY26 Revised budget by \$2.8 million mainly due to an increase in compensatory revenues and additional funding from the State for ELL programs, expected for next fiscal year.
- Compensatory revenue allocations are currently being discussed in the State legislature. The number allocated to districts in fy27 has the potential to change. The increase from prior year is approximately \$1.36 million.
- Gen Ed Salaries increased \$956k from FY26 Revised Budget. This increase is for ELL program expansion and the release of the STEAM program in fy27. It also includes two part-time lunch recess supervisors.
- Benefits budget has been updated to reflect current experience totaling a increase of \$177k from the FY26 Revised Budget. This is attributed to an increase in staffing and premiums.
- Building Lease Cost is set at \$1,850,258 based on the current bond agreements.
- Other discretionary categories were adjusted based on prior year experience and discussions with school leadership.

In total, the Original Budget projects a net surplus of \$1,153,733 which would result in a cumulative fund balance of \$6,743,844 or 34.6% fund balance to expenditures.

Twin Cities International Academy
Budget Projection Model
5/11/2026

	Original	Audited	Working	Original	Budget Projections		
<i>Enrollment</i>	950	919	896	953	955	955	955
	<u>2025-2026</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>	<u>2029-2030</u>
Enrollment Projections							
Number Students Grade K	106	77	74	75	75	75	75
Number Students Grade 1	105	95	87	87	90	90	90
Number Students Grade 2	105	107	92	92	90	90	90
Number Students Grade 3	105	99	109	109	110	110	110
Number Students Grade 4	105	105	106	107	105	105	105
Number Students Grade 5	106	109	107	107	105	105	105
Number Students Grade 6	106	101	112	131	130	130	130
Number Students Grade 7	106	112	99	117	120	120	120
Number Students Grade 8	106	114	110	128	130	130	130
Number Students Grade 9		0	0	0	0	0	0
Number Students Grade 10		0	0	0	0	0	0
Number Students Grade 11		0	0	0	0	0	0
Number Students Grade 12		0	0	0	0	0	0
SuCtotal Number of Students / Headcount	950	919	896	953	955	955	955
Enrollment totals Cy state pupil unit weighting category							
Total Number of Students Grade K	106	77	74	75	75	75	75
Total Number of Students Grade 1-3	315	301	288	288	290	290	290
Total Number of Students Grade 4-6	317	314	325	345	340	340	340
Total Number of Students Grade 7-12	212	226	209	245	250	250	250
Adjustment for PSEO Students	0	0	0	0	0	0	0
Total ADM with PSEO adjustment	950	919	896	953	955	955	955
Total Number of Pupil Units (WADM) for State Funding	992.40	963.88	937.80	1002.00	1005.00	1005.00	1005.00

Twin Cities International Academy Budget Projection Model 5/11/2026							
	Original 950 2025-2026	Audited 919 2024-2025	Working 896 2025-2026	Original 953 2026-2027	Budget Projections 955 955 955 2027-2028 2028-2029 2029-2030		
State Revenue Assumptions and Calculations							
General Education Aid							
State Averages Per Pupil Unit	\$7,968.63	\$7,481.00	\$7,481.00	\$7,683	\$7,829	\$7,979	\$8,131
Inflation Rate Assumption-Basic only	2.74%	2.74%	2.74%	2.7%	2.0%	2.0%	2.0%
Basic Excluding Transportation	\$7,629.34	\$7,132.39	\$7,132.39	\$7,324.97	\$7,471.47	\$7,620.90	\$7,773.32
Charter Additional Revenue Allowance		\$132.00	\$132.00	\$132.00	\$132.00	\$132.00	\$132.00
Sparsity	34.35	35.96	36.04	36.05	36.05	36.05	36.05
Operating Capital	227.10	227.07	227.56	227.56	227.56	227.56	227.56
Menst Prod/Opiate Ant	0.00	2.00	2.00	2.00	2.00	2.00	2.00
Gifted and Talented	13.00	13.00	13.00	13.00	13.00	13.00	13.00
Equity	113.63	112.52	112.09	112.10	112.10	112.10	112.10
Transition	0.00	445.95	445.95	445.95	445.95	445.95	445.95
Extended Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Referendum	1.47	2.47	2.46	2.46	2.46	2.46	2.46
Transportation	339.29	348.61	348.61	358.03	358.03	358.03	358.03
Total Per Pupil Unit State Aid	\$8,358.18	\$8,451.97	\$8,452.10	\$8,654.12	\$8,800.62	\$8,950.05	\$9,102.47
Total General Education State Aid	8,294,662	8,146,685	7,926,379	8,671,428	8,844,622	8,994,799	9,147,979
Pension Adjustment Revenue - Cegin FY19							
Initial Pension Allowance	4.62	4.62	0.00	0.00	6.62	7.62	7.62
Initial Pension Revenue	4,585	0	0	0	6,653	7,658	7,658
MemCer Salaries Prior Year	11,064,428	4,479,332	4,542,803	4,542,803	4,633,659	4,726,332	4,820,859
Pension Adjust Rate	0.0125	0.0231	0.0231	0.0231	0.0231	0.0231	0.0231
Proration	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Current Year Pension Adjustment Revenue	138,305	103,473	104,939	104,939	107,038	109,178	111,362
Pension Adjustment Revenue	142,890	103,473	104,939	104,939	113,691	116,836	119,020
	47%	44%	46%	46%	46%	46%	46%
EL (English Learner) Revenue							
Prior Year EL Eligible ADM	737	932	932	414	440	441	441
Current Year EL Eligible ADM	451	400	414	440	441	441	441
ADM Served	950	919	896	953	955	955	955
Adjusted LEP ADM	516	400	414	440	441	441	441
EL Revenue	634,177	491,200	508,392	781,000	782,639	782,639	782,639
Concentration Portion	0.4743	0.4354	0.4621	0.4617	0.4617	0.4617	0.4617
EL Concentration Revenue	196,438	174,400	180,504	277,200	277,782	277,782	277,782
Rounding Adjustment	0	0	0	0	0	0	0
Total EL Aid	830,616	665,600	688,896	1,058,200	1,060,421	1,060,421	1,060,421

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Twin Cities International Academy
Budget Projection Model
5/11/2026

	Original 950	Audited 919	Working 896	Original 953	Budget Projections		
Enrollment	2025-2026	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
	52%	76%	76%	90%	90%	90%	90%
Compensatory Revenue	actual	actual	actual	estimate	estimate	estimate	estimate
A: Number of Students prior yr. (fall)	1586	921	921	905	953	955	955
C: Number of Free Lunch Students prior yr.	749	681	681	778	819	821	821
C: Number of Reduced Lunch Students prior yr.	79	19	19	37	39	39	39
D: Compensatory Pupils = 100% Free, 50% Reduced	788.50	690.50	690.50	796.50	838.75	840.51	840.51
E: Concentration Portion	0.4972	0.7497	0.7497	0.8801	0.8801	0.8801	0.8801
F: Compensatory Allowance	0.0000	5082.2200	5082.2200	7136.00	7137.00	7138.00	7139.00
G: Building Allowance	0.00	3509272.91	3509272.91	6280.47	6281.35	6282.23	6283.11
H: Initial Revenue = aid at per pupil amount *G	2,657,455	0	0	5,002,393	5,268,452	5,280,248	5,280,988
Miscellaneous Adjustment (Rounding)	5,437	956	956	(98)	(97)	(96)	(95)
Calculated Compensatory State Revenue	2,662,892	3,634,502	3,634,502	5,002,295.07	5,268,355	5,280,152	5,280,893
Building Lease Aid							
ADM Including PSEO	950	919	896	953	955	955	955
WADM Including PSEO	992.40	963.88	937.80	1,002.00	1,005.00	1,005.00	1,005.00
Building Lease Expense	1,860,921	1,856,615	1,853,517	1,850,258	1,850,969	1,849,684	1,847,820
Lease Aid at per WADM as per state cap - \$1,314	<u>1,304,014</u>	<u>1,266,538</u>	<u>1,232,269</u>	<u>1,316,628</u>	<u>1,320,570</u>	<u>1,320,570</u>	<u>1,320,570</u>
Aid at 90% of Lease	<u>1,674,829</u>	<u>1,670,953</u>	<u>1,668,165</u>	<u>1,665,233</u>	<u>1,665,872</u>	<u>1,664,716</u>	<u>1,663,038</u>
90% of lease payment-per pupil unit	<u>1,688</u>	<u>1,734</u>	<u>1,779</u>	<u>1,662</u>	<u>1,658</u>	<u>1,656</u>	<u>1,655</u>
Lesser of WADM cap of \$1,314 or 90% of lease payment	1,304,014	1,266,538	1,232,269	1,316,628	1,320,570	1,320,570	1,320,570
Estimated Proration of Lease Aid Revenue	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>
Total Prorated Building Lease Aid Revenue	<u>1,304,014</u>	<u>1,266,538</u>	<u>1,232,269</u>	<u>1,316,628</u>	<u>1,320,570</u>	<u>1,320,570</u>	<u>1,320,570</u>
Lease Aid Revenue per WADM (Cefore proration)	<u>1,314</u>	<u>1,314</u>	<u>1,314</u>	<u>1,314</u>	<u>1,314</u>	<u>1,314</u>	<u>1,314</u>
Lease Aid per WADM needed to cover expense @ 90% (Max \$1,314)	<u>1,688</u>	<u>1,734</u>	<u>1,779</u>	<u>1,662</u>	<u>1,658</u>	<u>1,656</u>	<u>1,655</u>
How many more WADM would we need to maximize lease aid?	<u>282</u>	<u>308</u>	<u>332</u>	<u>265</u>	<u>263</u>	<u>262</u>	<u>261</u>
Amount of building Lease covered Cy Gen. Ed. funds	556,907	590,077	621,248	533,630	530,399	529,114	527,250
Percentage of Building Lease covered Cy Gen. Ed. funds (10% minimum)	<u>30%</u>	<u>32%</u>	<u>34%</u>	<u>29%</u>	<u>29%</u>	<u>29%</u>	<u>29%</u>
Special Education Revenue							
Reimbursement Assumption	estimate	estimate	estimate	estimate	estimate	estimate	estimate
State Sped Expenditures	95%	93%	93%	93%	92%	92%	92%
State SpEd Transportation Expenditures			1,476,033	1,763,512	1,779,790	1,815,382	1,851,707
State Special Education Aid (includes tuition billing and transp.)			356,250	366,120	365,904	373,208	380,688
	1,315,935	1,513,737	1,832,283	2,129,632	2,145,694	2,188,590	2,232,395
Homeless Transportation Aid	0	0	0	0	0	0	0

Twin Cities International Academy
Budget Projection Model
5/11/2026

	Enrollment	Original	Audited	Working	Original	Budget Projections		
		950	919	896	953	955	955	955
		<u>2025-2026</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>	<u>2029-2030</u>
General Fund Revenue Summary and Projections								
<u>State Aids</u>								
General Education Aid		11,877,500	7,820,747	7,926,379	8,671,428	8,844,622	8,994,799	9,147,979
Pension Adjustment Revenue - Begins FY19			53,291	104,939	104,939	113,691	116,836	119,020
EL Revenue			617,710	688,896	1,058,200	1,060,421	1,060,421	1,060,421
Declining Enrollment Revenue			0	48,345	0	0	0	0
Compensatory Revenue			3,610,097	3,634,502	5,002,295	5,268,355	5,280,152	5,280,893
Subtotal		11,877,500	12,101,845	12,403,061	14,836,862	15,287,088	15,452,208	15,608,312
EL Cross-Subsidy Aid (FY22-FY25)			11,907	0	0	0	0	0
Endowment Aid			68,110	68,839	68,839	68,839	68,839	68,839
Building Lease Aid	1,336,224		1,265,237	1,232,269	1,316,628	1,320,570	1,320,570	1,320,570
Literacy Incentive Aid			48,718	48,414	48,414	48,414	48,414	48,414
Long-Term Facilities Maintenance Revenue			127,101	0	0	0	0	0
Special Education Aid (State and Tuition Cilling)	1,262,786		1,466,122	1,832,283	2,129,632	2,145,694	2,188,590	2,232,395
School Library Aid			20,000	9,903	9,903	9,903	9,903	9,903
READ Act Literacy Aid (one-time FY25) - Curriculum			38,183	0	0	0	0	0
READ Act Teacher Training (one-time FY25)			34,473	0	0	0	0	0
School Support Personnel Aid			20,000	27,748	27,748	27,748	27,748	27,748
Cybersecurity/safety Grant				15,000				
Hourly Unemployment			946	1,000	1,000	1,000	1,000	1,000
Para Training Aid			2,169	2,893	2,893	2,893	2,893	2,893
Prior Year Adjustments			(353,512)	(2,169)	0	0	0	0
Total State Aids		14,476,510	14,851,300	15,639,240	18,441,919	18,912,149	19,120,165	19,320,074
<u>Other Revenue</u>								
Federal Title I		446,910	569,897	585,897	464,238	465,458	443,175	421,075
Federal Title II		44,146	40,270	73,847	48,014	48,140	45,835	43,550
Federal Title III 417 and 442		61,894	61,835	51,655	40,240	40,346	38,414	36,499
Federal Title IV, 433			47,582	45,536	32,500	37,397	37,397	37,397
Federal Special Ed 419 and 420	123,000		199,574	410,283	600,610	633,882	635,302	635,391
Misc. Federal Grants			0	3,000	0	0	0	0
ESSER Funds			54,411	0	0	0	0	0
Total Federal Aids		675,950	973,569	1,170,219	1,185,602	1,225,223	1,200,124	1,173,912
<u>Local Revenue</u>								
Fees from Patrons			10,701	11,000	11,000	11,000	11,000	11,000
Medical Assistance			869	20,000	35,000	35,000	35,000	35,000
Interest Revenue			66,509	33,500	20,000	20,000	20,000	20,000
Rent Received			0	100	100	100	100	100
Grants and Gifts			0	0	0	0	0	0
Miscellaneous Income			67,574	500	500	500	500	500
Total Local Revenue		0	145,653	65,100	66,600	66,600	66,600	66,600
Total General Fund Revenue		15,152,460	15,970,523	16,874,559	19,694,120	20,203,972	20,386,889	20,560,586

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Twin Cities International Academy Budget Projection Model 5/11/2026							
Enrollment	Original 950	Audited 919	Working 896	Original 953	Budget Projections		
	<u>2025-2026</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>955 2027-2028</u>	<u>955 2028-2029</u>	<u>955 2029-2030</u>
Inflation Calculations							
Salaries & Cenefits	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Other costs	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
General Fund Expenditure Calculations							
Budget Calculations							
	0%	48%	34%	31%	31%	31%	31%
Salaries & Wages	6,570,531	5,511,037	5,616,812	6,573,070	6,704,531	6,838,622	6,975,394
READ Act Teacher Training (reimCursed 100%)		0		0	0	0	0
Employee Benefits		2,628,734	1,888,484	2,065,131	2,106,434	2,148,562	2,191,533
Contracted Services 305	695,600	1,149,501	775,000	790,500	806,310	822,436	838,885
Tech. Contracted Services 315		0	2,500	2,700	2,700	2,700	2,700
Communications Services	43,000	25,729	31,000	33,660	34,374	35,088	35,802
Postage	4,000	3,170	750	816	816	816	816
Utilities	190,000	188,175	250,000	255,000	260,100	265,302	270,608
Property & Liability Insurance	43,000	43,772	44,500	48,246	49,266	50,286	51,306
Repairs and Maintenance	150,000	203,447	165,000	179,010	182,988	186,660	190,434
Contracted Transportation	2,169,660	1,993,942	1,950,000	2,094,841	2,120,192	2,141,402	2,162,814
Staff Training and conferences	47,100	11,882	65,000	66,300	67,626	68,979	70,359
Student Activities - Field Trips (Admissions & Transportation)	123,717	9,000	10,000	10,800	11,000	11,200	11,400
Tuition Reimbursement		6,656	2,500	2,700	2,800	2,900	3,000
Building Rent							
MIMCS	1,860,921	1,856,615	1,697,075	1,692,425	1,691,819	1,692,625	1,689,625
Annual fees for trustee, accounting and audit, rating fee, other			96,442	97,833	99,150	97,059	98,195
Capital Repair & Replacement Account funding			60,000	60,000	60,000	60,000	60,000
Total Building Rent	1,860,921	1,856,615	1,853,517	1,850,258	1,850,969	1,849,684	1,847,820
Maintenance Supplies	74,500	51,800	70,000	71,400	72,828	74,285	75,771
General Non-Instructional Supplies	162,000	85,759	115,000	124,746	127,500	130,050	132,702
Non-Instructional Software and License Fees		65	97,500	105,774	108,120	110,262	112,506
Instructional Software License Agreements		0	78,000	84,600	86,500	88,200	90,000
Instructional Supplies	234,000	176,164	75,000	81,400	83,200	84,900	86,600
Fuels		0	1,500	1,600	1,600	1,600	1,600
Textbooks/Curriculum	105,500	109,170	73,000	79,200	81,000	82,600	84,300
Testing Materials	15,000	14,257	15,000	16,300	16,700	17,000	17,300
Media Books & Resources	54,500	19,703	0	0	0	0	0
Food		0	10,000	10,800	11,000	11,200	11,400
Leasehold Improvements	160,000	201,090	190,000	193,800	197,676	201,630	205,663
Equipment / Furniture	69,600	47,113	30,000	30,600	31,212	31,836	32,473
Technology Equipment	351,300	178,936	126,000	128,520	131,090	133,712	136,386
Technology Leases	69,000	44,597	51,000	55,300	56,500	57,600	58,800
Line of Credit Interest				0	0	0	0
Dues and memberships	76,200	39,382	41,000	44,500	45,500	46,400	47,300
Taxes and Assessments				0	0	0	0
Third Party Billing		0	5,000	5,100	5,202	5,306	5,412

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ADSIS Program				0	0	0	0
<u>Special Education - State</u>	0%	18%	37%	35%	35%	35%	35%
Special Ed Salaries & Wages	1,079,195	840,762	1,032,187	1,261,277	1,286,503	1,312,233	1,338,477
Special Ed. Employee Benefits		154,059	378,945	443,973	452,852	461,909	471,147
Special Ed Student Contracted Services	291,700	199,784	175,000	189,900	194,100	198,000	202,000
Special Ed Instructional Supplies	14,300	869	1,000	1,100	1,100	1,100	1,100
Special Ed Transportation		432,200	375,000	406,800	415,800	424,100	432,600
Homeless Student Transportation				0	0	0	0
Student Support Expenditures		0	27,748	27,748	27,748	27,748	27,748
School Library		0	37,903	9,903	9,903	9,903	9,903
Federal Special Ed 419 and 420		239,755	410,283	600,610	633,882	635,302	635,391
Federal CEIS 425		0	0	0	0	0	0
Federal Title I		569,897	585,897	464,238	465,458	443,175	421,075
Federal Title II		40,271	73,847	48,014	48,140	45,835	43,550
Federal Title III 417 and 442		61,835	51,655	40,240	40,346	38,414	36,499
Federal Title IV 433		47,105	45,536	32,500	37,397	37,397	37,397
READ Act Teacher Training (reimbursed 100%)		39,363	5,000	0	0	0	0
Subtotal General Fund Expenditures	14,654,324	17,225,596	16,833,065	18,532,974	18,868,962	19,136,335	19,407,972
Transfer out to Food Service Fund	15,000	0	0	0	0	0	0
Total General Fund Expenditures	14,669,324	17,225,596	16,833,065	18,532,974	18,868,962	19,136,335	19,407,972
Beginning Fund Balance, General Fund	6,003,184	6,308,100	5,254,117	5,295,611	6,456,758	7,791,769	9,042,324
Net Income (deficit), General Fund	483,137	(1,255,073)	41,494	1,161,147	1,335,011	1,250,555	1,152,615
Ending Fund Balance, General Fund	6,486,321	5,053,027	5,295,611	6,456,758	7,791,769	9,042,324	10,194,938
			5,254,117				
<i>per audit</i>							
Fund Balance Percentage of Annual Total Expenditures	44.2%	29.3%	31.5%	34.8%	41.3%	47.3%	52.5%

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Twin Cities International Academy Budget Projection Model 5/11/2026								
	Enrollment	Original 950 <u>2025-2026</u>	Audited 919 <u>2024-2025</u>	Working 896 <u>2025-2026</u>	Original 953 <u>2026-2027</u>	Budget Projections 955 <u>2027-2028</u> 955 <u>2028-2029</u> 955 <u>2029-2030</u>		
Food Service Fund								
Revenue								
State Revenues			21,456	15,422	16,403	16,438	16,438	16,438
Federal Revenues		824,405	1,032,988	810,582	862,148	863,958	863,958	863,958
Commodities				63,133	67,149	67,290	67,290	67,290
Sales of Breakfast and Lunches			0	2,630	2,797	2,803	2,803	2,803
Subtotal Food Service Fund Revenue		824,405	1,054,444	891,767	948,498	950,489	950,489	950,489
Transfer in from General Fund		15,000	0	0				
Total Food Service Revenue		839,405	1,054,444	891,767	948,498	950,489	950,489	950,489
Expenditures								
Salaries and benefits			0	24,430	25,984	26,039	26,039	26,039
Food, Milk, Supplies		839,405	875,551	810,890	862,475	864,285	864,285	864,285
Commodities				63,133	67,149	67,290	67,290	67,290
Dues & Memberships				284	302	303	303	303
Total Food Service Expenditures		839,405	875,551	898,737	955,911	957,917	957,917	957,917
Beginning Fund Balance, Food Service Fund		15,996	301,469	301,469	294,500	287,087	279,659	272,231
Net Income (deficit), Food Service Fund		0	178,893	(6,969)	(7,413)	(7,428)	(7,428)	(7,428)
Ending Fund Balance, Food Service Fund		15,996	480,362	294,500	287,087	279,659	272,231	264,803
	Per Audit			301,469				
Total All Funds								
Total Revenue, All Funds		15,991,865	17,024,966	17,766,326	20,642,618	21,154,461	21,337,378	21,511,074
Total Expenditures, All Funds		15,508,729	18,101,147	17,731,801	19,488,885	19,826,879	20,094,252	20,365,889
Total Beginning Fund Balance, All Funds		7,588,421	6,609,569	5,555,586	5,590,111	6,743,845	8,071,428	9,314,555
Net Income (deficit), All Funds		483,136	(1,076,181)	34,525	1,153,733	1,327,582	1,243,126	1,145,186
Total Ending Fund Balance, All Funds		8,071,556	5,533,388	5,590,111	6,743,844	8,071,427	9,314,554	10,459,740
	per audit							
Fund Balance to Total Expenditures		52.0%	30.6%	31.5%	34.6%	40.7%	46.4%	51.4%
Net Income to Total Expenditures								
Debt Service Coverage Ratio		126%	59%	126%	184%	195%	190%	185%
Days Cash on Hand		93	118	83	93	115	137	156

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