Monmouth - Millstone Twp

Notice is hereby given to the legal voters of the _____ school district, in the County of _____, of the State of New Jersey, that a Public Hearing will be held in the _____ of the _____ Board of Education, (insert complete address of where hearing will be conducted), on (insert day, date, and time of hearing), for the purpose of conducting a public hearing on the following budget for the _____ school year.

Advertised Enrollments

Enrollment Categories	October 15, 2024 Actual	October 15, 2025 Actual	October 15, 2026 Estimated
Pupils On Roll Regular Full-Time	1,029	1,023	1,025
Pupils On Roll - Special Full-Time	116	102	103
Subtotal - Pupils On Roll	1,145	1,125	1,128
Private School Placements	8	7	12
Pupils Sent to Other Districts - Reg Prog	396	385	385
Pupils Sent to Other Dists - Spec Ed Prog	72	60	63
Pupils Received	80	3	61

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Monmouth - Millstone Twp
Advertised Revenues

Budget Category	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy-Base Budget	10-1210	32,519,528	33,953,887	35,426,859
Total Tax Levy	10-121x	32,519,528	33,953,887	35,426,859
Total Tuition	10-1300	747,984	305,795	411,500
Transportation Fees from Other Local Education Authorities	10-1420-1440	522,318	160,000	164,682
Rents and Royalties	10-1910	0	2,000	2,000
Unrestricted Miscellaneous Revenues	10-1XXX	687,724	168,023	616,523
Interest Earned on Maintenance Reserve	10-1XXX	0	5,000	5,000
Interest Earned on Capital Reserve Funds	10-1XXX	0	5,000	5,000
Total Revenues from Local Sources		34,477,554	34,599,705	36,631,564
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	921,823	1,297,397	1,257,775
Extraordinary Aid	10-3131	461,278	510,000	510,000
Categorical Special Education Aid	10-3132	1,438,126	1,488,324	1,424,680
Equalization Aid	10-3176	595,609	0	0
Categorical Security Aid	10-3177	160,905	237,248	249,825
Other State Aids	10-3XXX	43,422	0	0
Total Revenues from State Sources		3,621,163	3,532,969	3,442,280
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	0	0	10,724
Total Revenues from Federal Sources		0	0	10,724
Budgeted Fund Balance-Operating Budget	10-303	0	2,918,544	2,362,614
Withdrawal from Tuition Reserve for Tuition Adjustments	10-311	0	500,000	0
Transfers from Other Funds	10-5200	300,000	300,000	0
Adjustment for Prior Year Encumbrances		0	460,997	0
Actual Revenues (Over)/Under Expenditures		297,284	0	0
Total Operating Budget		38,696,001	42,312,215	42,447,182
Grants and Entitlements:				
Student Activity Fund Revenue	20-1760	109,038	110,928	100,000
Scholarship Fund Revenue	20-1770	540	393	0
Other Revenue from Local Sources	20-1XXX	58,538	0	0
Total Revenues from Local Sources	20-1XXX	168,116	111,321	100,000
Revenues from State Sources:				
SDA Emergent Needs and Capital Maintenance In School Districts	20-3257	77,995	0	0
Other Restricted Entitlements	20-32XX	1,081	1,171	878
Total Revenues from State Sources		79,076	1,171	878
Revenues from Federal Sources:				
Title I	20-4411-4416	94,398	64,567	48,426
Title II	20-4451-4455	26,986	26,555	19,916
Title IV	20-4471-4474	7,344	10,000	7,500
IDEA Part B (Handicapped)	20-4420-4429	339,557	309,511	232,134
ARP-ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	3,407	0	0
ARP-ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	4,368	0	0
ARP-ESSER	20-4540	4,050	0	0
Other	20-4XXX	66,552	0	0
Total Revenues from Federal Sources		546,662	410,633	307,976
Actual Revenues (Over)/Under Expenditures-Student Activity Fund		-1,787	-110,928	0
Actual Revenues (Over)/Under Expenditures-Scholarship Fund		-40	-393	0
Total Grants and Entitlements		792,027	411,804	408,854
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	2,585,070	2,509,585	2,322,213
Other Miscellaneous	40-1XXX	37	0	0
Miscellaneous	40-1XXX	37	0	0
Total Revenues from Local Sources		2,585,107	2,509,585	2,322,213
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	92,225	107,100	104,550
Budgeted Fund Balance	40-303	0	15	37

Budget Category	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Total Local Repayment of Debt		2,677,332	2,616,700	2,426,800
Actual Revenues (Over)/Under Expenditures		818	0	0
Total Repayment of Debt		2,678,150	2,616,700	2,426,800
Total Revenues/Sources		42,166,178	45,340,719	45,282,836
Total Revenues/Sources Net of Transfers		42,166,178	45,340,719	45,282,836

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Monmouth - Millstone Twp
Advertised Appropriations

Budget Category	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Current Expense:				
Instruction:				
Regular Programs-Instruction	11-1XX-100-XXX	7,728,311	8,054,889	8,051,829
Special Education-Instruction	11-2XX-100-XXX	2,204,608	2,186,534	2,037,734
Basic Skills/Remedial-Instruction	11-230-100-XXX	790,848	751,106	730,463
School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	130,750	97,000	104,000
School-Sponsored Athletics-Instruction	11-402-100-XXX	130,833	149,768	148,000
Support Services:				
Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	9,168,434	10,253,426	10,610,774
Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	251,298	252,634	241,896
Undistributed Expenditures-Health Services	11-000-213-XXX	427,557	401,183	414,869
Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	567,107	575,161	634,219
Undistributed Expenditures-Other Support Services, Students>Extraordinary Services	11-000-217-XXX	483,948	631,183	569,881
Undistributed Expenditures-Guidance	11-000-218-XXX	280,607	315,900	254,645
Undistributed Expenditures-Child Study Teams	11-000-219-XXX	614,022	723,289	713,435
Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	257,000	346,905	292,305
Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	364,648	347,209	251,313
Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	317,223	152,000	152,000
Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	626,662	671,354	695,594
Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	909,381	1,163,457	909,844
Undistributed Expenditures-Central Services	11-000-251-XXX	438,303	434,198	341,337
Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	58,879	33,123	22,500
Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	2,738,154	3,000,253	2,824,160
Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	3,966,974	4,501,071	4,197,318
Personal Services-Employee Benefits	11-XXX-XXX-2XX	5,493,711	6,852,245	7,807,570
Total Undistributed Expenditures		26,963,908	30,654,591	30,933,660
Interest Earned on Maintenance Reserve	10-606	0	5,000	5,000
Total General Current Expense		37,949,258	41,898,888	42,010,686
Capital Expenditures:				
Facilities Acquisition and Construction Services	12-000-400-XXX	746,743	408,327	266,352
Interest Deposit to Capital Reserve	10-604	0	5,000	5,000
Total Capital Outlay		746,743	413,327	271,352
Transfer of Funds to Charter Schools	10-000-100-56X	0	0	165,144
General Fund Grand Total		38,696,001	42,312,215	42,447,182
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	58,538	0	0
Student Activity Fund	20-475-XXX-XXX	107,251	0	100,000
Scholarship Fund	20-476-XXX-XXX	500	0	0
Other State Projects:				
Nonpublic Nursing Services	20-XXX-XXX-XXX	1,059	1,052	789
Nonpublic Technology Initiative	20-XXX-XXX-XXX	22	119	89
SDA Emergent Needs and Capital Maintenance In School Districts	20-492-XXX-XXX	77,995	0	0
Total Other State Projects		79,076	1,171	878
Total State Projects	20-XXX-XXX-XXX	79,076	1,171	878
Federal Projects:				
Title I	20-XXX-XXX-XXX	94,398	64,567	48,426
Title II	20-XXX-XXX-XXX	26,986	26,555	19,916
Title IV	20-XXX-XXX-XXX	7,344	10,000	7,500
IDEA Part B (Handicapped)	20-XXX-XXX-XXX	339,557	309,511	232,134
Other	20-XXX-XXX-XXX	66,552	0	0
ARP-ESSER Grant Program	20-487-xxx-xxx	4,050	0	0
ARP-ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	3,407	0	0
ARP-ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	4,368	0	0
Total Federal Projects	20-XXX-XXX-XXX	546,662	410,633	307,976
Total Special Revenue Funds		792,027	411,804	408,854
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	2,678,150	2,616,700	2,426,800
Total Debt Service Funds		2,678,150	2,616,700	2,426,800
Total Expenditures/Appropriations		42,166,178	45,340,719	45,282,836
Total Expenditures Net of Transfers		42,166,178	45,340,719	45,282,836

Monmouth - Millstone Twp
Advertised Recapitulation of Balances

Budget Category	Audited Balance 06-30-2024	Audited Balance 06-30-2025	Estimated Balance 06-30-2026	Estimated Balance 06-30-2027
Unrestricted:				
(General Operating Budget)	1,106,144	906,640	837,342	837,024
(Repayment of Debt)	870	52	37	0
Restricted for Specific Purposes:				
(General Operating Budget)				
--Capital Reserve	571,729	576,729	581,729	586,729
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	500,050	500,051	505,051	510,051
--Legal Reserve	5,606,343	5,191,542	2,362,296	0
--Unemployment Fund	43,304	46,821	46,821	46,821
--Tuition Reserve	500,000	500,000	0	0
--Current Expense Emergency Reserve	0	0	0	0
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
(Special Revenue Fund)				
--Student Activity Fund	43,653	45,440	156,368	156,368
--Scholarship Fund	8,111	8,151	8,544	8,544
(Repayment of Debt)				
--Restricted for Repayment of Debt	0	0	0	0

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Monmouth - Millstone Twp
Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2023-24 Actual Costs	2024-25 Actual Costs	2025-26 Original Budget	2025-26 Revised Budget	2026-27 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	$20,091	$21,029	$24,193	$24,184	$24,176
Total Classroom Instruction	$11,413	$11,891	$13,575	$13,382	$13,810
Classroom-Salaries and Benefits	$10,846	$11,292	$12,500	$12,335	$12,749
Classroom-General Supplies and Textbooks	$429	$451	$583	$586	$595
Classroom-Purchased Services	$138	$148	$492	$461	$466
Total Support Services	$3,548	$3,852	$4,443	$4,436	$4,352
Support Services-Salaries and Benefits	$3,151	$3,352	$3,727	$3,778	$3,709
Total Administrative Costs	$2,129	$2,147	$2,472	$2,670	$2,373
Administration Salaries and Benefits	$1,772	$1,706	$2,178	$2,141	$1,894
Total Operations and Maintenance of Plant	$2,609	$2,699	$3,200	$3,197	$3,078
Operations and Maintenance-Salaries and Benefits	$1,449	$1,526	$1,749	$1,799	$1,726
Board Contribution to Food Services	$0	$0	$0	$0	$0
Total Extracurricular Costs	$236	$287	$295	$291	$313
Total Equipment Costs	$64	$0	$0	$0	$0
Legal Costs	$75	$91	$54	$86	$53
Employee Benefits as a percentage of salaries*	35.79%	33.02%	41.83%	40.97%	49.00%

*Does not include pension and social security paid by the State on-behalf of the district.
** Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers Guide to Education Spending and can be found on the Department of Education website: http://www.nj.gov/education/guide/. This publication is also available in the board office and public libraries. The same calculations were performed using the 2025-26 revised appropriations and the 2026-27 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

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Monmouth - Millstone Twp
Capital Projects

Description/Activity	Project Number	Dollar Amount	Eligible for Grant	Request to Exceed Referendum	Funding Source for Request to Exceed Referendum
lease purchase payments	xxxx	$223,888	N	N	

The complete budget will be on file and open to examination at the _____ building, (insert address), (insert town), _____ County New Jersey between the hours of _____ am and _____ pm Monday through Friday, excluding holidays.

The school district has proposed programs and services in addition to the New Jersey Student Learning Standards adopted by the State Board of Education.

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