

**FORM  
OR-ED-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Board of Directors of the St. Helens School District #502 will be held on June 24, 2026 at 6:00 PM at 474 N. 16th Street, in St. Helens, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2026 as approved by the St. Helens School District #502 Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 474 N. 16th Street, St. Helens, Oregon between the hours of 8 a.m. and 4 p.m., or online at <https://www.sthelens.k12.or.us>. Individuals who request a personal copy shall pay a nominal fee of \$3.00. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Linda Murray, Interim Business Manager

Telephone: 503.366.7225

Email: [lindam@sthelens.k12.or.us](mailto:lindam@sthelens.k12.or.us)

**FINANCIAL SUMMARY - RESOURCES**

<b>TOTAL OF ALL FUNDS</b>	<b>Actual Amount Last Year 2024-25</b>	<b>Adopted Budget This Year 2025-26</b>	<b>Approved Budget Next Year 2026-27</b>
Beginning Fund Balance	\$35,230,015	\$12,016,889	<b>\$9,430,427</b>
Current Year Property Taxes, other than Local Option Taxes	15,085,642	16,372,000	<b>16,683,832</b>
Other Revenue from Local Sources	6,243,678	5,599,850	<b>5,414,116</b>
Revenue from Intermediate Sources	773,873	873,569	<b>410,000</b>
Revenue from State Sources	30,776,409	31,920,317	<b>31,079,210</b>
Revenue from Federal Sources	3,219,614	3,790,651	<b>4,027,757</b>
Interfund Transfers	225,745	140,000	<b>0</b>
All Other Budget Resources	122,946	950,000	<b>1,875,000</b>
<b>Total Resources</b>	<b>\$91,677,922</b>	<b>\$71,663,276</b>	<b>\$68,920,342</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

Salaries	\$27,078,025	\$23,501,970	<b>\$23,460,949</b>
Other Associated Payroll Costs	11,343,237	12,716,394	<b>13,416,335</b>
Purchased Services	10,368,473	10,132,224	<b>10,342,262</b>
Supplies & Materials	3,200,170	3,323,472	<b>2,979,834</b>
Capital Outlay	22,135,065	10,445,960	<b>5,170,776</b>
Other Objects (except debt service & interfund transfers)	612,834	1,288,849	<b>1,276,590</b>
Debt Service	8,884,924	9,079,601	<b>9,226,966</b>
Interfund Transfers	225,745	140,000	<b>0</b>
Operating Contingency	0	1,034,806	<b>1,932,000</b>
Unappropriated Ending Fund Balance & Reserves	0	0	<b>1,114,630</b>
<b>Total Requirements</b>	<b>\$83,848,473</b>	<b>\$71,663,276</b>	<b>\$68,920,342</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION</b>			
1000 Instruction	\$29,224,864	\$27,692,692	\$28,598,847
FTE	220.9	193.92	181.30
2000 Support Services	20,734,117	20,447,429	19,985,395
FTE	107.7	100.79	87.50
3000 Enterprise & Community Service	2,128,699	2,330,787	2,683,618
FTE	15.2	15.09	16.80
4000 Facility Acquisition & Construction	22,923,347	11,010,960	5,389,886
FTE			
5000 Other Uses			
5100 Debt Service	8,611,699	9,069,601	9,215,966
5200 Interfund Transfers	225,745	140,000	0
6000 Contingency		1,034,806	1,932,000
7000 Unappropriated Ending Fund Balance			1,114,630
<b>Total Requirements</b>	<b>\$83,848,471</b>	<b>\$71,726,275</b>	<b>\$68,920,342</b>
<b>Total FTE</b>	<b>343.8</b>	<b>309.8</b>	<b>285.6</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING**

This approved budget includes a total investment of \$68,920,342 represented by several funds, the largest of which are the General Fund and the Special Revenue Grants Fund. •The total overall budget for the General Fund is \$42,278,742, or a 5% increase over the 2025-26 budget. Included in the overall budget is our estimated portion of the Governor’s State School Fund budget of \$11.4 billion. •This budget includes ongoing allocations for strategic investments and allocations to support the district’s instructional priorities while recognizing the financial challenges that the State of Oregon faces with adequate and stable funding of public schools. As in 2025/26, reductions were needed in order to balance this budget • Our budget team was thorough and mindful when considering these cuts. They reviewed all areas of the budget. Staff was reduced a total of 21.85 FTE (full time equivalent) in all classifications. Some reductions were made through attrition.

**PROPERTY TAX LEVIES**

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit \$5.0297 per \$1,000)	\$5.0297	\$5.0297	\$5.0297
Levy For General Obligation Bonds	\$5,242,805	\$5,486,000	\$5,576,300

**STATEMENT OF INDEBTEDNESS**

<b>LONG TERM DEBT</b>	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds - 2017	\$43,425,000	\$0
General Obligation Bonds - 2020	\$56,007,808	\$0
General Obligation Bonds - 2023	\$3,055,000	\$0
Other Borrowings	\$4,945,001	\$0
<b>Total</b>	<b>\$107,432,809</b>	<b>\$0</b>