

Central Greene School District

Section FINANCESTitle BANK ACCOUNTSCENTRAL GREENE SCHOOL DISTRICTDate Adopted October 21, 1981

Guide		Reference
	<p data-bbox="706 583 1008 615">608. BANK ACCOUNTS</p> <p data-bbox="155 678 329 716">1. <u>Purpose</u></p> <p data-bbox="435 678 1328 804">The Board shall designate one or more banks or bank and trust companies as depository for the safeguarding of school funds by a majority vote of the entire Board of School Directors.</p> <p data-bbox="155 835 358 873">2. <u>Authority</u></p> <p data-bbox="435 835 1295 930">Each designated depository shall furnish proper security for such deposits in the amount designated by the Board and in accordance with law.</p> <ul data-bbox="467 961 1312 1444" style="list-style-type: none"> - Each designated depository shall be advised not to cash checks payable to the school district but to deposit said checks to the district accounts. - Each depository shall be required to provide pre-numbered and preprinted checks identified with the name of the fund. - Each depository shall be required to report to the Treasurer or Board monthly on the status of such funds in the manner required by law. - The Board shall annually obtain quotations for specified banking services prior to designating its depository. <p data-bbox="857 1759 1036 1791">School Code</p>	<p data-bbox="1352 667 1442 709">§ 621</p> <p data-bbox="1352 825 1442 867">§ 622</p> <p data-bbox="1352 1203 1442 1245">§ 624</p> <p data-bbox="1352 1749 1474 1854">SS 439, 440, 621 et seq</p>

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