DEPARTMENT OF EDUCATION

Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures
Budget for Fiscal Year (FY) 2025 and FY 2026

ED-00110-48

General Information: Minnesota Statutes 2024, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Wayzata Public Schools | District Number: 284

Fund	FY 2025 Beginning Fund Balances	FY 2025 Actual Revenues and Transfers In	FY 2025 Actual Expenditures and Transfers Out	June 30, 2025 Actual Fund Balances	FY 2026 Budget Revenues and Transfers In	FY 2026 Budget Expenditures and Transfers Out	June 30, 2026 Projected Fund Balances
General Fund/Restricted	$ 26,192,761	$ 35,992,520	$ 37,492,866	$ 24,692,415	$ 37,895,332	$ 47,789,773	$ 14,797,974
General Fund/Other	$ 26,480,707	$ 193,892,975	$ 181,499,253	$ 38,874,429	$ 193,826,780	$ 189,506,374	$ 43,194,835
Food Service Fund	$ 2,456,930	$ 10,534,686	$ 10,118,641	$ 2,872,975	$ 10,310,235	$ 11,588,523	$ 1,594,687
Community Service Fund	$ 4,483,246	$ 15,698,502	$ 14,569,026	$ 5,612,722	$ 16,913,552	$ 16,795,821	$ 5,730,453
Building Construction Fund	$ 4,140,307	$ 164,740	$ 2,597,322	$ 1,707,725	$ -	$ 1,830,000	$ (122,275)
Debt Service Fund	$ 3,145,880	$ 17,559,247	$ 17,508,975	$ 3,196,152	$ 18,726,620	$ 18,412,075	$ 3,510,697
Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Internal Service Fund	$ 200,000			$ 465,507			$ 731,014
* OPEB Revocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Irrevocable Trust Fund	$ 36,573,292	$ 4,065,074	$ 1,997,308	$ 38,641,058	$ 4,065,074	$ 1,997,308	$ 40,708,824
OPEB Debt Service Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total - All Funds	$ 103,673,123	$ 277,907,744	$ 265,783,391	$ 116,062,983	$ 281,737,593	$ 287,919,874	$ 110,146,209

Long-Term Debt

Outstanding July 1, 2024	$ 205,200,000
Plus: New Issues	$ -
Less: Redemeed Issues	$ 13,635,000
Outstanding June 30, 2025	$ 191,565,000

Short-Term Debt

Certificates of Indebtedness	$ -
Other Short-Term Indebtedness	$ -

Current Statutory Operating Debt per Minnesota Statutes, section 123B.81

Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2025	$ -

Cost per student - Average Daily Membership (ADM) 06/30/2025

Total Operating Expenditures	$ 216,468,037.00
FY 2025 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	12,909.00
FY 2025 Operating Cost per ADM	$ 16,768.77

The complete budget may be inspected upon request to the superintendent.