DEPARTMENT OF EDUCATION

Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures
Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

General Information: Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Wayzata Public Schools | District Number: 284-01

Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances
General Fund/Restricted	$ 19,675,220	$ 38,629,567	$ 32,776,286	$ 25,528,502	$ 30,778,524	$ 35,840,575	$ 20,466,451
General Fund/Other	$ 21,278,107	$ 177,534,061	$ 171,667,200	$ 27,144,969	$ 186,635,639	$ 184,437,125	$ 29,343,483
Food Service Fund	$ 1,577,572	$ 10,561,431	$ 9,682,072	$ 2,456,930	$ 9,659,332	$ 9,576,910	$ 2,539,352
Community Service Fund	$ 2,816,176	$ 14,720,627	$ 13,053,557	$ 4,483,246	$ 15,162,372	$ 15,043,565	$ 4,602,053
Building Construction Fund	$ 8,017,315	$ 3,748,658	$ 7,625,666	$ 4,140,307	$ 291,000	$ 4,431,307	$ -
Debt Service Fund	$ 3,836,342	$ 15,838,476	$ 16,528,938	$ 3,145,880	$ 17,741,354	$ 17,511,400	$ 3,375,834
Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Internal Service Fund	$ 200,000			$ 200,000			$ 200,000
* OPEB Revocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Irrevocable Trust Fund	$ 33,844,610	$ 4,176,190	$ 1,447,507	$ 36,573,293	$ -	$ -	$ 36,573,293
OPEB Debt Service Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total - All Funds	$ 91,245,342	$ 265,209,010	$ 252,781,226	$ 103,673,126	$ 260,268,221	$ 266,840,882	$ 97,100,466

Long-Term Debt	
Outstanding July 1, 2023	$ 214,500,000
Plus: New Issues	$ 3,105,000
Less: Redemeed Issues	$ 12,405,000
Outstanding June 30, 2024	$ 205,200,000
Short-Term Debt	
Certificates of Indebtedness	$ -
Other Short-Term Indebtedness	$ -

Current Statutory Operating Debt per Minnesota Statutes, section 123B.81	
Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024	$ -
Cost per student - Average Daily Membership (ADM) 06/30/2024	
Total Operating Expenditures	$ 203,486,597.22
FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	12,551.90
FY 2024 Operating Cost per ADM	$ 16,211.62

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)

The audit of FY2024 hasn't fully concluded so figures presented above for FY2024 actuals are not official and could vary slightly.

The FY2025 budget will be revised subsequent to the publication of this report.

The District's official website can be accessed at the following URL: **https://www.wayzataschools.org/**