

MINUTES OF THE MEETING
THE WOODSTOCK ACADEMY
BOARD OF TRUSTEES
FINANCE and
BUILDINGS & GROUNDS
COMMITTEES
April 6, 2024



These minutes are for
informational purposes only.

FINANCE—PRESENT: Beckwith, Martha; Bentley, Cary; Ellsworth, Robert (E); Keser, Adam (W); Low, Julia; Lusa, Peter (P); McGinn, Walter; Quinn, Eric

FINANCE—ABSENT WITH NOTIFICATION: Brown, Lauren; Langevin, Leisl; Larrow, Jeff; Perkins-Banas, Melissa (B); Rich, Matthew

B&G—PRESENT: Blackmer, Robert; Duvall, Nancy; Morse, David; Munroe, Heather; Quinn, Eric

B&G—ABSENT WITH NOTIFICATION: Higgins, Ed; Jessurun, Barry

ADMINISTRATION: Filippelli, Lawrence; Harten, Michael; Rhynhart, Hans; Singleton, Holly; Sturdevant, Jon; Woodland, Julie

GUESTS: Aaron Hogarty, Sean Saucier, Gary Giambattista

1. Call to Order

The meeting was called to order jointly by Buildings and Grounds Chair Bob Blackmer and Finance Chair Walter McGinn at 5:32 p.m.

2. Community Participation – None.

3. Presentation and Discussion of Athletic Improvement Projects

Chief Finance and Operating Officer Hans Rhynhart introduced Project Manager Gary Giambattista, Director of Facilities Aaron Hogarty, and Director of Athletics Dean Saucier. A PowerPoint presentation was used to detail areas of concern, proposed corrective measures, and the range of bid prices by vendors. Projects included:

South Campus:

Kelly Field Turf Replacement

Track Repair

Grass Field Rejuvenation—fertilizer, seeding, irrigation system

Loos Parking Lot—new construction

Total Estimated Costs: ~\$1.6M

Bentley Athletic Complex

Tennis Courts—four new courts on the old site with improved drainage

Estimated Cost: ~\$610k

North Campus

Bracken Administrative Center (BAC) roof replacement

Estimated Cost: ~\$100k

Plus Contingency: ~\$142k

Discussion ensued about funding sources. After factoring in about ~\$1.8M in donor pledges, tennis donations, and the South Campus Project Fund, plus ~\$70k in DRIP Grant funding, there was agreement to “borrow ~\$625k against ourselves” as allowed by our USDA contingency funding reserves.

MOTION: (Morse/Beckwith) For the Finance and Buildings & Grounds Committees to conceptually endorse the Capital Improvements Plan as presented. Unanimous

4. Other

Chief Finance and Operating Officer Hans Rynhart provided an update on several different grant proposals.

5. Adjournment

MOTION: (McGinn/Quinn) To adjourn the meeting at 6:24 p.m.

Unanimous

Respectfully submitted,

Julie Woodland

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Board Clerk

The Woodstock Academy prepares all students by providing diverse opportunities through a rigorous curriculum and a variety of programs in order to cultivate the necessary skills to become lifelong learners and global citizens.