

**MINUTES OF THE MEETING**  
**THE WOODSTOCK ACADEMY**  
**BOARD OF TRUSTEES**  
**FINANCE COMMITTEE**  
**March 9, 2026**



These minutes are for  
informational purposes only.

**PRESENT:** Beckwith, Martha; Bentley, Cary; Larrow, Jeff; Low, Julia; Lusa, Peter (P); McGinn, Walter; Munroe, Heather; Quinn, Eric; Rich, Matthew; Filippelli, Lawrence; Rhynhart, Hans; Singleton, Holly; Woodland, Julie  
**ABSENT WITH NOTIFICATION:** Ellsworth, Robert (E); Keser, Adam (W); Langevin, Leisl; Perkins-Banas, Melissa (B)

**1. Call to Order**

The meeting was called to order by Chairman McGinn at 7:01 p.m.

**2. Community Participation – None.**

**3. Secretary's Report—Minutes of February 2, 2026**

**MOTION:** (Beckwith/Quinn) To approve the minutes of February 2, 2026.

Unanimous

**4. 2025-2026 Budget Status Update**

Chief Finance and Operating Officer Rhynhart reviewed the detailed revenue report, saying revenue is staying as projected. Comptroller Janet Rohan and former accounts payable person Katie Lusa were thanked for working to close out some older grants, resulting in nearly \$90k in unexpected funds. During the detailed expense report, it was mentioned that health insurance costs are still being watched, and overall spending seems to be down approximately \$500k despite increases to salaries. The profit and loss report supported these comments.

**5. Investment Update**

Chief Finance and Operating Officer Rhynhart is meeting with Matt Marques of UBS Investment Funds. A meeting with the Finance Committee will be arranged in the next school year.

**6. Grants Update**

Chief Finance and Operating Officer Rhynhart shared that work is being done on the following grants:

- Non-profit security grant—to be submitted for North Campus, South Campus, and the Student Center.
- DRIP grant—to be submitted to cover costs related to the BAC roof.
- Information has been submitted to our state representative Pat Boyd and our lobbyist with the hope of securing funds for a variety of facilities projects.

**7. Other – None.**

**8. Adjournment**

**MOTION:** (Beckwith/Quinn) To adjourn the meeting at 7:18 p.m.

Unanimous

Respectfully submitted,  
*Julie Woodland*  
Julie Woodland  
Board Clerk

*The Woodstock Academy prepares all students by providing diverse opportunities through a rigorous curriculum and a variety of programs in order to cultivate the necessary skills to become lifelong learners and global citizens.*