



**BOULDER VALLEY**  
**SCHOOL DISTRICT**

## **FINANCIAL STATEMENTS**

**For The Eight Months Ended February 28, 2026**

**Prepared by:**  
**Business Services Division**  
**William A. Sutter, Chief Financial Officer**



# BOULDER VALLEY SCHOOL DISTRICT

## FINANCIAL STATEMENTS For The Eight Months Ended February 28, 2026

### Table of Contents

|                                                                                             |    |
|---------------------------------------------------------------------------------------------|----|
| GENERAL FUND .....                                                                          | 3  |
| General Operating Fund by Object .....                                                      | 4  |
| General Operating Fund by Function .....                                                    | 7  |
| General Operating Fund by Function by Object .....                                          | 8  |
| Percentage Change from Adopted to Adjusted Budget .....                                     | 9  |
| Percentage of YTD Expenditures to Adjusted Budget .....                                     | 10 |
| Comparative Revenue and Expenditures to Prior Year .....                                    | 11 |
| Differentiated School Support Fund by Object .....                                          | 13 |
| Differentiated School Support Fund by Level of Support .....                                | 14 |
| Athletics Fund by Object .....                                                              | 15 |
| Preschool Fund by Object .....                                                              | 16 |
| Risk Management Fund by Object .....                                                        | 17 |
| Risk Management Fund - Worker's Compensation .....                                          | 18 |
| Community School Fund by Object .....                                                       | 19 |
| Community School Fund by Program .....                                                      | 20 |
| OTHER FUNDS .....                                                                           | 21 |
| Food Services Fund by Object .....                                                          | 22 |
| Governmental Designated-Purpose Grants Fund by Program .....                                | 23 |
| Transportation Fund by Object .....                                                         | 25 |
| Transportation Fund by Program .....                                                        | 26 |
| Operations and Technology Fund .....                                                        | 27 |
| Student Activities Fund .....                                                               | 28 |
| Bond Redemption Fund by Object .....                                                        | 29 |
| Building Fund by Object .....                                                               | 30 |
| Capital Reserve Fund by Function .....                                                      | 31 |
| Health Insurance Fund by Object .....                                                       | 32 |
| Health Insurance Fund - Revenues, Expenses and Participation Comparisons.....               | 33 |
| Health Insurance Fund - Revenues, Expenses and Participation Comparisons to Prior Year..... | 34 |
| Dental Insurance Fund by Object .....                                                       | 35 |
| Private Purpose Trust Fund by Object .....                                                  | 36 |
| INVESTMENTS .....                                                                           | 37 |
| APPENDIX A : Personnel Expenditure Analysis .....                                           | 38 |



## COMBINED GENERAL FUND

**General Operating Fund:** This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

**Differentiated School Support Fund:** This fund was established in FY2021-22 as part of the district's Strategic Plan. The fund is used to track spending of resources allocated to schools identified with differentiated levels of support needs.

**Athletics Fund:** This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

**Preschool Fund:** This fund is for the purpose of tracking the activity related to BVSD Preschool program and the Universal Pre Kindergarten program established by HB22-1295. BVSD currently offers programs for three and four year students, state funded and tuition paying students, in both full and part day programs for learning and enrichment.

**Risk Management Fund:** This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

**Community Schools Fund:** The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.

**PERA On-Behalf Payments Fund:** This fund accounts for the revenue and expenditure related to the district's proportionate share of the State's on-behalf payment to Colorado PERA in accordance with Senate Bill 18-200. Activity in this fund occurs only in June of each fiscal year, when the on-behalf payment is recognized.

**General Operating Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eight Months Ended February 28, 2026**

|                                              | Current Year          |                       |                       |                                    |                      | Prior Year            |                       |                                    |                      |
|----------------------------------------------|-----------------------|-----------------------|-----------------------|------------------------------------|----------------------|-----------------------|-----------------------|------------------------------------|----------------------|
|                                              | Revised Budget        | Adjusted Budget       | YTD Actual            | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget       | YTD Actual            | Variance Adjusted Budget to Actual | % of Adjusted Budget |
| <b>Fund Balance</b>                          |                       |                       |                       |                                    |                      |                       |                       |                                    |                      |
| Beginning Fund Balance                       | \$ 83,057,587         | \$ 83,057,587         | \$ 83,057,587         | \$ -                               | 100.0%               | \$ 82,366,205         | \$ 82,366,205         | \$ -                               | 100.0%               |
| <b>Revenue</b>                               |                       |                       |                       |                                    |                      |                       |                       |                                    |                      |
| <u>Local Sources</u>                         |                       |                       |                       |                                    |                      |                       |                       |                                    |                      |
| Current Property Taxes                       | 274,110,634           | 274,110,634           | 9,592,111             | (264,518,523)                      |                      | 257,118,560           | 9,124,158             | (247,994,402)                      |                      |
| Budget Election Taxes                        | 82,862,630            | 82,862,630            | 2,926,366             | (79,936,264)                       |                      | 81,910,717            | 2,840,015             | (79,070,702)                       |                      |
| Tax Credits and Abatements                   | 6,801,635             | 6,801,635             | 193,910               | (6,607,725)                        |                      | 2,990,194             | 91,702                | (2,898,492)                        |                      |
| Delinquent Property Taxes                    | 300,000               | 300,000               | 147,222               | (152,778)                          |                      | 200,000               | 329,208               | 129,208                            |                      |
| Specific Ownership Taxes - Non-equalized     | 6,776,618             | 6,776,618             | 4,516,282             | (2,260,336)                        |                      | 6,410,052             | 4,492,099             | (1,917,953)                        |                      |
| Specific Ownership Taxes - Equalized         | 13,617,949            | 13,617,949            | 7,943,804             | (5,674,145)                        |                      | 12,694,791            | 7,405,295             | (5,289,496)                        |                      |
| Tuition and Student Fees                     | 834,000               | 834,000               | 699,949               | (134,051)                          |                      | 1,348,800             | 952,493               | (396,307)                          |                      |
| Interest Income                              | 3,250,000             | 3,250,000             | 2,147,696             | (1,102,304)                        |                      | 3,850,000             | 2,420,162             | (1,429,838)                        |                      |
| Lease Proceeds                               | 180,000               | 180,000               | -                     | (180,000)                          |                      | 180,000               | -                     | (180,000)                          |                      |
| Miscellaneous Revenue                        | 2,067,875             | 2,067,875             | 933,322               | (1,134,553)                        |                      | 1,528,719             | 1,130,495             | (398,224)                          |                      |
| Services Provided to Charters                | 7,429,698             | 7,429,698             | 5,007,198             | (2,422,500)                        |                      | 6,616,444             | 4,438,097             | (2,178,347)                        |                      |
| Indirect Cost Reimbursement                  | 1,924,798             | 1,924,798             | 1,326,526             | (598,272)                          |                      | 2,542,776             | 1,748,767             | (794,009)                          |                      |
| <b>Total Local Sources</b>                   | <b>400,155,837</b>    | <b>400,155,837</b>    | <b>35,434,386</b>     | <b>(364,721,451)</b>               | <b>8.9%</b>          | <b>377,391,053</b>    | <b>34,972,490</b>     | <b>(342,418,562)</b>               | <b>9.3%</b>          |
| <u>State Sources</u>                         |                       |                       |                       |                                    |                      |                       |                       |                                    |                      |
| School Finance Act - State Share             | 22,353,897            | 22,353,897            | 20,659,951            | (1,693,946)                        |                      | 36,510,360            | 29,214,646            | (7,295,714)                        |                      |
| Career and Technical Education Reimbursement | 1,540,457             | 1,540,457             | 802,890               | (737,567)                          |                      | 1,831,015             | 776,071               | (1,054,944)                        |                      |
| Special Education Reimbursement              | 13,816,768            | 13,816,768            | 13,816,768            | -                                  |                      | 12,919,492            | 12,919,492            | -                                  |                      |
| ELPA Reimbursement                           | 764,973               | 764,973               | 764,973               | -                                  |                      | 729,519               | 729,519               | -                                  |                      |
| Gifted and Talented Reimbursement            | 290,989               | 290,989               | 290,989               | -                                  |                      | 294,898               | 294,898               | -                                  |                      |
| READ Act                                     | 497,182               | 497,182               | 497,182               | -                                  |                      | 456,074               | 456,074               | -                                  |                      |
| CDE Audit Adjustments and Assessments        | (25,000)              | (25,000)              | -                     | 25,000                             |                      | (2,025,000)           | -                     | 2,025,000                          |                      |
| Other State Revenue                          | -                     | -                     | -                     | -                                  |                      | 11,236                | 500                   | (10,736)                           |                      |
| <b>Total State Sources</b>                   | <b>39,239,266</b>     | <b>39,239,266</b>     | <b>36,832,753</b>     | <b>(2,406,513)</b>                 | <b>93.9%</b>         | <b>50,727,594</b>     | <b>44,391,200</b>     | <b>(6,336,394)</b>                 | <b>87.5%</b>         |
| <u>Federal Sources</u>                       |                       |                       |                       |                                    |                      |                       |                       |                                    |                      |
| Medicaid Reimbursements                      | 2,500,000             | 2,500,000             | 1,859,431             | (640,569)                          |                      | 2,500,000             | 1,587,660             | (912,340)                          |                      |
| <b>Total Federal Sources</b>                 | <b>2,500,000</b>      | <b>2,500,000</b>      | <b>1,859,431</b>      | <b>(640,569)</b>                   | <b>74.4%</b>         | <b>2,500,000</b>      | <b>1,587,660</b>      | <b>(912,340)</b>                   | <b>63.5%</b>         |
| <b>Total Revenues</b>                        | <b>441,895,103</b>    | <b>441,895,103</b>    | <b>74,126,570</b>     | <b>(367,768,533)</b>               | <b>16.8%</b>         | <b>430,618,647</b>    | <b>80,951,349</b>     | <b>(349,667,296)</b>               | <b>18.8%</b>         |
| <b>Total Resources</b>                       | <b>\$ 524,952,690</b> | <b>\$ 524,952,690</b> | <b>\$ 157,184,157</b> | <b>\$ (367,768,533)</b>            | <b>29.9%</b>         | <b>\$ 512,984,852</b> | <b>\$ 163,317,554</b> | <b>\$ (349,667,296)</b>            | <b>31.8%</b>         |



# BOULDER VALLEY SCHOOL DISTRICT

## General Operating Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Eight Months Ended February 28, 2026

|                                             | Current Year   |                 |                |                                    |                      | Prior Year      |                |                                    |                      |
|---------------------------------------------|----------------|-----------------|----------------|------------------------------------|----------------------|-----------------|----------------|------------------------------------|----------------------|
|                                             | Revised Budget | Adjusted Budget | YTD Actual     | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget | YTD Actual     | Variance Adjusted Budget to Actual | % of Adjusted Budget |
| <b>Expenditures</b>                         |                |                 |                |                                    |                      |                 |                |                                    |                      |
| Salaries                                    | \$ 282,193,710 | \$ 283,140,752  | \$ 186,056,333 | \$ 97,084,419                      |                      | \$ 280,819,942  | \$ 184,054,484 | \$ 96,765,458                      |                      |
| Employee Benefits                           | 90,328,872     | 90,665,840      | 59,583,257     | 31,082,583                         |                      | 89,603,919      | 58,668,854     | 30,935,065                         |                      |
| Total Personnel                             | 372,522,582    | 373,806,592     | 245,639,590    | 128,167,002                        | 65.7%                | 370,423,861     | 242,723,338    | 127,700,523                        | 65.5%                |
| Purchased Services                          | 17,022,965     | 16,105,155      | 8,967,424      | 7,137,731                          |                      | 16,917,640      | 9,438,584      | 7,479,056                          |                      |
| Supplies                                    | 28,279,757     | 27,802,604      | 14,603,635     | 13,198,969                         |                      | 35,211,034      | 18,006,040     | 17,204,994                         |                      |
| Property, Equipment and Other Uses of Funds | 2,758,259      | 2,869,212       | 2,775,966      | 93,246                             |                      | 2,112,589       | 3,232,781      | (1,120,192)                        |                      |
| Capital Outlay                              | 180,000        | 180,000         | -              | 180,000                            |                      | 180,000         | -              | 180,000                            |                      |
| Cost Allocated to Other Funds               | (29,414,537)   | (29,414,537)    | (19,609,691)   | (9,804,846)                        |                      | (29,414,537)    | (19,609,691)   | (9,804,846)                        |                      |
| Total Non-Personnel                         | 18,826,444     | 17,542,434      | 6,737,333      | 10,805,101                         | 38.4%                | 25,006,726      | 11,067,714     | 13,939,012                         | 44.3%                |
| Total Expenditures                          | 391,349,026    | 391,349,026     | 252,376,923    | 138,972,103                        | 64.5%                | 395,430,587     | 253,791,052    | 141,639,535                        | 64.2%                |
| <b>Reserves</b>                             |                |                 |                |                                    |                      |                 |                |                                    |                      |
| Contingency Reserve                         | \$ 15,653,961  | \$ 15,653,961   | \$ -           | \$ 15,653,961                      |                      | \$ 15,817,223   | \$ -           | \$ 15,817,223                      |                      |
| District Reserve                            | 10,700,000     | 10,700,000      | -              | 10,700,000                         |                      | 10,700,000      | -              | 10,700,000                         |                      |
| Emergency Reserve (TABOR)                   | 11,740,471     | 11,740,471      | -              | 11,740,471                         |                      | 11,862,918      | -              | 11,862,918                         |                      |
| Multi Year Project Reserve                  | 14,355,746     | 14,355,746      | -              | 14,355,746                         |                      | 4,679,594       | -              | 4,679,594                          |                      |
| Multi Year Contract Reserve                 | 487,123        | 487,123         | -              | 487,123                            |                      | 556,345         | -              | 556,345                            |                      |
| Weather Conditions Reserve                  | 500,000        | 500,000         | -              | 500,000                            |                      | 500,000         | -              | 500,000                            |                      |
| Information Technology Reserve              | 250,000        | 250,000         | -              | 250,000                            |                      | 250,000         | -              | 250,000                            |                      |
| Warehouse Reserve                           | 425,000        | 425,000         | -              | 425,000                            |                      | 425,000         | -              | 425,000                            |                      |
| Total Reserves                              | 54,112,301     | 54,112,301      | -              | 54,112,301                         |                      | 44,791,080      | -              | 44,791,080                         |                      |



# BOULDER VALLEY SCHOOL DISTRICT

## General Operating Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Eight Months Ended February 28, 2026

|                                                                                   | Current Year          |                       |                         |                                          |                            | Prior Year            |                         |                                          |                            |  |
|-----------------------------------------------------------------------------------|-----------------------|-----------------------|-------------------------|------------------------------------------|----------------------------|-----------------------|-------------------------|------------------------------------------|----------------------------|--|
|                                                                                   | Revised<br>Budget     | Adjusted<br>Budget    | YTD<br>Actual           | Variance<br>Adjusted Budget<br>to Actual | % of<br>Adjusted<br>Budget | Adjusted<br>Budget    | YTD<br>Actual           | Variance<br>Adjusted Budget<br>to Actual | % of<br>Adjusted<br>Budget |  |
| <b>Transfers To (From)</b>                                                        |                       |                       |                         |                                          |                            |                       |                         |                                          |                            |  |
| Risk Management Fund                                                              | \$ 7,840,366          | \$ 7,840,366          | \$ 5,226,911            | \$ 2,613,455                             |                            | \$ 7,410,366          | \$ 4,940,244            | \$ 2,470,122                             |                            |  |
| Capital Reserve Fund                                                              | 2,966,961             | 2,966,961             | 1,977,974               | 988,987                                  |                            | 2,802,961             | 1,868,641               | 934,320                                  |                            |  |
| Charter Fund                                                                      | 35,922,969            | 35,922,969            | 23,944,064              | 11,978,905                               |                            | 34,852,743            | 23,235,162              | 11,617,581                               |                            |  |
| Preschool Fund                                                                    | 7,177,740             | 7,177,740             | 4,785,160               | 2,392,580                                |                            | 7,743,185             | 5,162,123               | 2,581,062                                |                            |  |
| Food Services Fund                                                                | 2,868,561             | 2,868,561             | 1,912,374               | 956,187                                  |                            | 2,901,787             | 1,934,525               | 967,262                                  |                            |  |
| Transportation Fund                                                               | 8,974,307             | 8,974,307             | 5,982,871               | 2,991,436                                |                            | 9,169,857             | 6,113,238               | 3,056,619                                |                            |  |
| Athletics Fund                                                                    | 2,895,806             | 2,895,806             | 1,930,537               | 965,269                                  |                            | 2,746,214             | 1,830,809               | 915,405                                  |                            |  |
| Health Fund                                                                       | -                     | -                     | -                       | -                                        |                            | 2,500,000             | -                       | 2,500,000                                |                            |  |
| Differentiated School Support Fund                                                | 9,000,000             | 9,000,000             | 6,000,000               | 3,000,000                                |                            | -                     | -                       | -                                        |                            |  |
| Community Schools Fund                                                            | (805,475)             | (805,475)             | (536,983)               | (268,492)                                |                            | (805,475)             | (536,983)               | (268,492)                                |                            |  |
| Total Transfers To (From)                                                         | 76,841,235            | 76,841,235            | 51,222,908              | 25,618,327                               | 66.7%                      | 69,321,638            | 44,547,759              | 24,773,879                               | 64.3%                      |  |
| <b>Total Expenditures, Transfers and Reserves</b>                                 | <u>\$ 522,302,562</u> | <u>\$ 522,302,562</u> | <u>\$ 303,599,830</u>   | <u>\$ 218,702,732</u>                    |                            | <u>\$ 509,543,305</u> | <u>\$ 298,338,811</u>   | <u>\$ 211,204,494</u>                    |                            |  |
| <b>Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves</b> | <u>\$ 2,650,128</u>   | <u>\$ 2,650,128</u>   | <u>\$ (146,415,673)</u> |                                          |                            | <u>\$ 3,441,547</u>   | <u>\$ (135,021,255)</u> |                                          |                            |  |

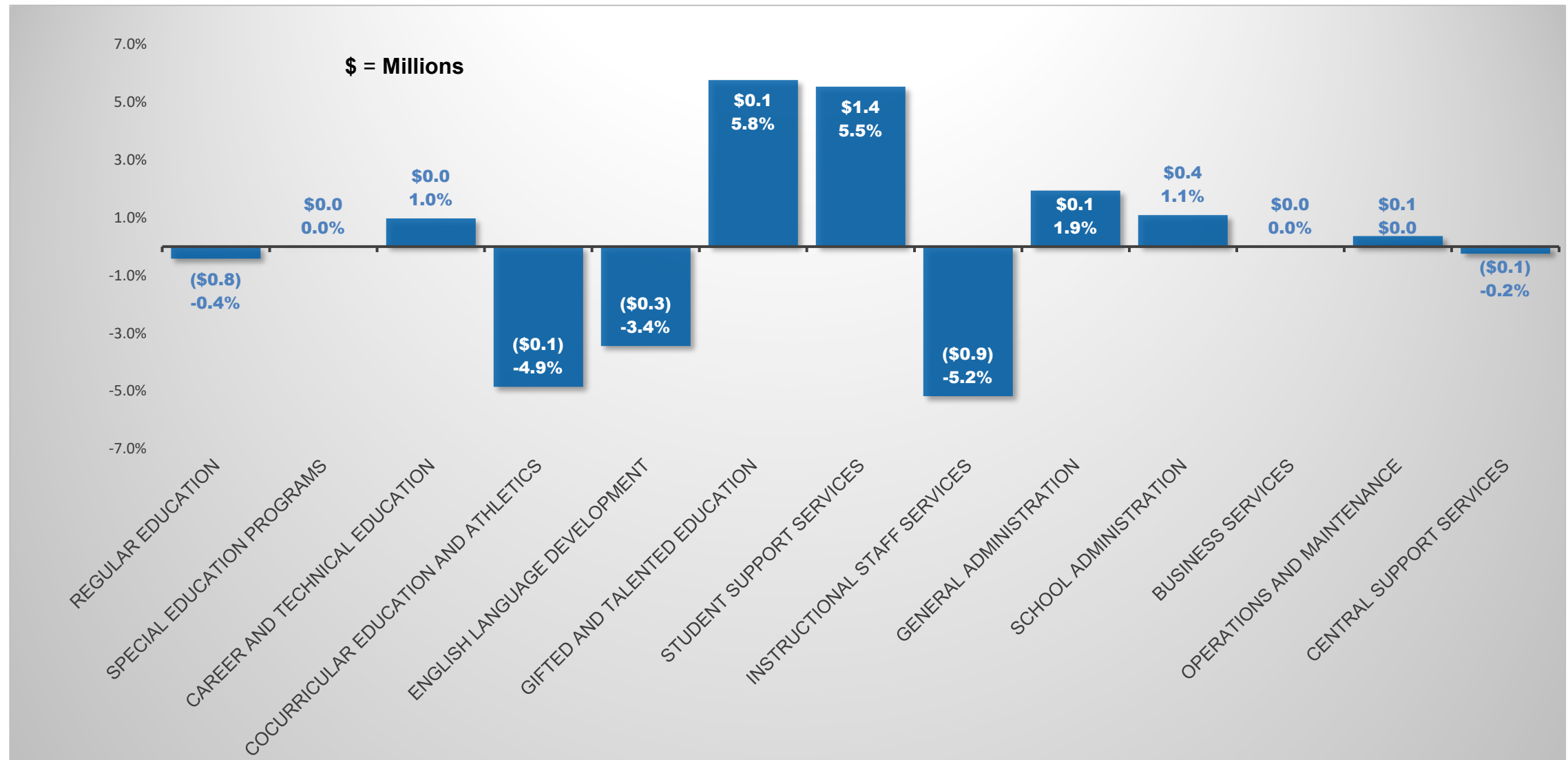
**General Operating Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Function**  
**For The Eight Months Ended February 28, 2026**

|                                                                            | Current Year   |                 |                  |                                    |                      | Prior Year      |                  |                                    |                      |  |
|----------------------------------------------------------------------------|----------------|-----------------|------------------|------------------------------------|----------------------|-----------------|------------------|------------------------------------|----------------------|--|
|                                                                            | Adopted Budget | Adjusted Budget | YTD Actual       | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget | YTD Actual       | Variance Adjusted Budget to Actual | % of Adjusted Budget |  |
| Fund Balance                                                               |                |                 |                  |                                    |                      |                 |                  |                                    |                      |  |
| Beginning Fund Balance                                                     | \$ 83,057,587  | \$ 83,057,587   | \$ 83,057,587    | \$ -                               | 100.0%               | \$ 82,366,205   | \$ 82,366,205    | \$ -                               | 100.0%               |  |
| Revenue                                                                    |                |                 |                  |                                    |                      |                 |                  |                                    |                      |  |
| Local Sources                                                              | 400,155,837    | 400,155,837     | 35,434,386       | (364,721,451)                      |                      | 377,391,053     | 34,972,490       | (342,418,563)                      |                      |  |
| State Sources                                                              | 39,239,266     | 39,239,266      | 36,832,753       | (2,406,513)                        |                      | 50,727,594      | 44,391,200       | (6,336,394)                        |                      |  |
| Federal Sources                                                            | 2,500,000      | 2,500,000       | 1,859,431        | (640,569)                          |                      | 2,500,000       | 1,587,660        | (912,340)                          |                      |  |
| Total Revenue                                                              | 441,895,103    | 441,895,103     | 74,126,570       | (367,768,533)                      | 16.8%                | 430,618,647     | 80,951,349       | (349,667,297)                      | 18.8%                |  |
| Total Resources                                                            | \$ 524,952,690 | \$ 524,952,690  | \$ 157,184,157   | \$ (367,768,533)                   |                      | \$ 512,984,852  | \$ 163,317,554   | \$ (349,667,297)                   |                      |  |
| Expenditures                                                               |                |                 |                  |                                    |                      |                 |                  |                                    |                      |  |
| Regular Education                                                          | \$ 197,115,575 | \$ 196,289,576  | \$ 129,898,293   | \$ 66,391,283                      |                      | \$ 202,334,839  | \$ 132,492,663   | \$ 69,842,176                      |                      |  |
| Special Education Programs                                                 | 61,146,652     | 61,151,899      | 39,425,357       | 21,726,542                         |                      | 56,939,810      | 36,544,649       | 20,395,161                         |                      |  |
| Career and Technical Education                                             | 4,189,615      | 4,230,556       | 2,502,101        | 1,728,455                          |                      | 5,534,905       | 2,967,864        | 2,567,041                          |                      |  |
| Cocurricular Education and Athletics                                       | 1,781,476      | 1,694,976       | 747,017          | 947,959                            |                      | 1,171,991       | 740,385          | 431,606                            |                      |  |
| English Language Development                                               | 9,505,491      | 9,177,952       | 5,791,288        | 3,386,664                          |                      | 8,830,948       | 5,843,900        | 2,987,048                          |                      |  |
| Gifted and Talented Education                                              | 1,093,253      | 1,156,311       | 822,668          | 333,643                            |                      | 2,233,447       | 1,382,589        | 850,858                            |                      |  |
| Student Support Services                                                   | 26,003,681     | 27,442,191      | 17,628,678       | 9,813,513                          |                      | 28,488,494      | 18,961,301       | 9,527,193                          |                      |  |
| Instructional Staff Services                                               | 16,625,549     | 15,764,565      | 10,033,825       | 5,730,740                          |                      | 15,643,480      | 9,277,284        | 6,366,196                          |                      |  |
| General Administration                                                     | 5,727,805      | 5,838,819       | 3,331,249        | 2,507,570                          |                      | 5,243,738       | 2,925,266        | 2,318,472                          |                      |  |
| School Administration                                                      | 32,271,650     | 32,624,774      | 21,834,933       | 10,789,841                         |                      | 34,284,024      | 21,403,745       | 12,880,279                         |                      |  |
| Business Services                                                          | 6,073,607      | 6,073,607       | 3,725,983        | 2,347,624                          |                      | 5,400,831       | 3,635,893        | 1,764,938                          |                      |  |
| Operations and Maintenance                                                 | 38,759,074     | 38,899,216      | 23,578,104       | 15,321,112                         |                      | 36,417,738      | 23,550,252       | 12,867,486                         |                      |  |
| Central Support Services                                                   | 20,470,135     | 20,419,121      | 12,667,119       | 7,752,002                          |                      | 22,320,879      | 13,674,951       | 8,645,928                          |                      |  |
| Cost Allocated to Other Funds                                              | (29,414,537)   | (29,414,537)    | (19,609,691)     | (9,804,846)                        |                      | (29,414,537)    | (19,609,691)     | (9,804,846)                        |                      |  |
| Total Expenditures                                                         | 391,349,026    | 391,349,026     | 252,376,923      | 138,972,104                        | 64.5%                | 395,430,587     | 253,791,052      | 141,639,536                        | 64.2%                |  |
| Reserves                                                                   | 54,112,301     | 54,112,301      | -                | 54,112,301                         |                      | 44,791,080      | -                | 44,791,080                         |                      |  |
| Transfers                                                                  |                |                 |                  |                                    |                      |                 |                  |                                    |                      |  |
| Transfers To                                                               | \$ 77,646,710  | \$ 77,646,710   | \$ 51,759,891    | \$ 25,886,819                      |                      | \$ 70,127,113   | \$ 45,084,742    | \$ 25,042,371                      |                      |  |
| Transfers From                                                             | (805,475)      | (805,475)       | (536,983)        | (268,492)                          |                      | (805,475)       | (536,983)        | (268,492)                          |                      |  |
| Total Transfers                                                            | 76,841,235     | 76,841,235      | 51,222,908       | 25,618,326                         | 66.7%                | 69,321,638      | 44,547,758       | 24,773,879                         | 64.3%                |  |
| Total Expenditures, Transfers and Reserves                                 | \$ 522,302,562 | \$ 522,302,562  | \$ 303,599,830   | \$ 218,702,733                     | 58.1%                | \$ 509,543,305  | \$ 298,338,810   | \$ 211,204,494                     | 58.6%                |  |
| Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves | \$ 2,650,128   | \$ 2,650,128    | \$ (146,415,673) |                                    |                      | \$ 3,441,547    | \$ (135,021,255) |                                    |                      |  |

**General Operating Fund**  
**Schedule of Expenditures by Function by Object**  
**For The Eight Months Ended February 28, 2026**

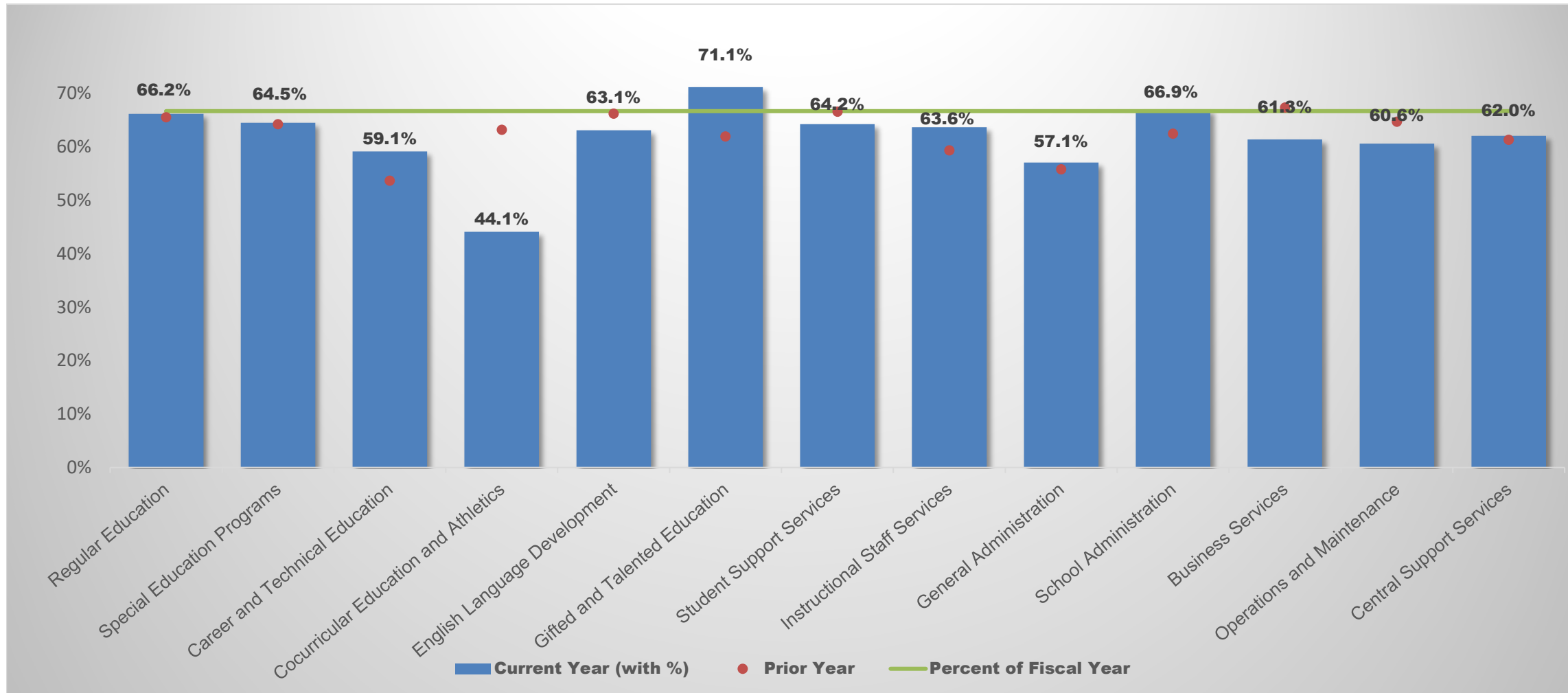
| Expenditures                                     | Current Year          |                       |                       |              | Prior Year            |                       |                       |              |
|--------------------------------------------------|-----------------------|-----------------------|-----------------------|--------------|-----------------------|-----------------------|-----------------------|--------------|
|                                                  | Adjusted Budget       | YTD Actual            | Balance               | % of Budget  | Adjusted Budget       | YTD Actual            | Balance               | % of Budget  |
| <u>Regular Education (11)</u>                    |                       |                       |                       |              |                       |                       |                       |              |
| Personnel                                        | \$ 180,675,713        | \$ 121,291,992        | \$ 59,383,721         | 67.1%        | \$ 181,551,503        | \$ 121,101,047        | \$ 60,450,454         | 66.7%        |
| Non-Personnel                                    | 15,613,863            | 8,606,300             | 7,007,563             | 55.1%        | 20,783,336            | 11,391,617            | 9,391,719             | 54.8%        |
| <u>Special Education Programs (12)</u>           |                       |                       |                       |              |                       |                       |                       |              |
| Personnel                                        | 58,764,007            | 37,710,513            | 21,053,494            | 64.2%        | 54,819,118            | 34,653,631            | 20,165,487            | 63.2%        |
| Non-Personnel                                    | 2,387,892             | 1,714,844             | 673,048               | 71.8%        | 2,120,692             | 1,891,018             | 229,674               | 89.2%        |
| <u>Career and Technical Education (13)</u>       |                       |                       |                       |              |                       |                       |                       |              |
| Personnel                                        | 3,820,277             | 2,253,293             | 1,566,984             | 59.0%        | 5,167,842             | 2,733,402             | 2,434,439             | 52.9%        |
| Non-Personnel                                    | 410,279               | 248,807               | 161,472               | 60.6%        | 367,063               | 234,462               | 132,601               | 63.9%        |
| <u>Cocurricular Education and Athletics (14)</u> |                       |                       |                       |              |                       |                       |                       |              |
| Personnel                                        | 1,656,043             | 740,683               | 915,360               | 44.7%        | 1,075,958             | 730,614               | 345,343               | 67.9%        |
| Non-Personnel                                    | 38,933                | 6,334                 | 32,599                | 16.3%        | 96,033                | 9,772                 | 86,261                | 10.2%        |
| <u>English Language Development (16)</u>         |                       |                       |                       |              |                       |                       |                       |              |
| Personnel                                        | 9,095,960             | 5,729,957             | 3,366,003             | 63.0%        | 8,754,153             | 5,790,110             | 2,964,043             | 66.1%        |
| Non-Personnel                                    | 81,992                | 61,332                | 20,660                | 74.8%        | 76,795                | 53,790                | 23,005                | 70.0%        |
| <u>Gifted and Talented Education (17)</u>        |                       |                       |                       |              |                       |                       |                       |              |
| Personnel                                        | 1,018,109             | 743,404               | 274,705               | 73.0%        | 1,468,939             | 929,755               | 539,185               | 63.3%        |
| Non-Personnel                                    | 138,202               | 79,264                | 58,938                | 57.4%        | 764,508               | 452,834               | 311,673               | 59.2%        |
| <u>Student Support Services (21)</u>             |                       |                       |                       |              |                       |                       |                       |              |
| Personnel                                        | 24,177,219            | 16,698,970            | 7,478,249             | 69.1%        | 25,957,650            | 17,932,509            | 8,025,142             | 69.1%        |
| Non-Personnel                                    | 3,264,972             | 929,709               | 2,335,263             | 28.5%        | 2,530,844             | 1,028,792             | 1,502,051             | 40.7%        |
| <u>Instructional Staff Services (22)</u>         |                       |                       |                       |              |                       |                       |                       |              |
| Personnel                                        | 13,651,756            | 8,737,955             | 4,913,801             | 64.0%        | 12,935,667            | 8,525,335             | 4,410,331             | 65.9%        |
| Non-Personnel                                    | 2,112,809             | 1,295,870             | 816,939               | 61.3%        | 2,707,813             | 751,949               | 1,955,864             | 27.8%        |
| <u>General Administration (23)</u>               |                       |                       |                       |              |                       |                       |                       |              |
| Personnel                                        | 3,473,370             | 2,272,627             | 1,200,743             | 65.4%        | 3,388,143             | 2,208,811             | 1,179,332             | 65.2%        |
| Non-Personnel                                    | 2,365,449             | 1,058,622             | 1,306,827             | 44.8%        | 1,855,595             | 716,455               | 1,139,140             | 38.6%        |
| <u>School Administration (24)</u>                |                       |                       |                       |              |                       |                       |                       |              |
| Personnel                                        | 31,966,722            | 21,672,363            | 10,294,359            | 67.8%        | 33,788,852            | 21,219,904            | 12,568,948            | 62.8%        |
| Non-Personnel                                    | 658,052               | 162,570               | 495,482               | 24.7%        | 495,172               | 183,841               | 311,331               | 37.1%        |
| <u>Business Services (25)</u>                    |                       |                       |                       |              |                       |                       |                       |              |
| Personnel                                        | 5,307,990             | 3,335,787             | 1,972,203             | 62.8%        | 4,642,100             | 3,225,190             | 1,416,910             | 69.5%        |
| Non-Personnel                                    | 765,617               | 390,196               | 375,421               | 51.0%        | 758,731               | 410,703               | 348,028               | 54.1%        |
| <u>Operations and Maintenance (26)</u>           |                       |                       |                       |              |                       |                       |                       |              |
| Personnel                                        | 27,126,990            | 16,540,047            | 10,586,943            | 61.0%        | 24,419,092            | 15,996,828            | 8,422,264             | 65.5%        |
| Non-Personnel                                    | 11,772,226            | 7,038,056             | 4,734,170             | 59.8%        | 11,998,646            | 7,553,424             | 4,445,222             | 63.0%        |
| Cost Allocated to Operations and Technology Fund | (25,328,288)          | (16,885,525)          | (8,442,763)           | 66.7%        | (25,328,288)          | (16,885,525)          | (8,442,763)           | 66.7%        |
| <u>Central Support Services (28)</u>             |                       |                       |                       |              |                       |                       |                       |              |
| Personnel                                        | 13,072,436            | 7,911,999             | 5,160,437             | 60.5%        | 12,454,844            | 7,676,203             | 4,778,641             | 61.6%        |
| Non-Personnel                                    | 7,346,685             | 4,755,120             | 2,591,565             | 64.7%        | 9,866,035             | 5,998,748             | 3,867,287             | 60.8%        |
| Cost Allocated to Operations and Technology Fund | (4,086,249)           | (2,724,166)           | (1,362,083)           | 66.7%        | (4,086,249)           | (2,724,166)           | (1,362,083)           | 66.7%        |
| <b>Total Expenditures</b>                        | <b>\$ 391,349,026</b> | <b>\$ 252,376,923</b> | <b>\$ 138,972,102</b> | <b>64.5%</b> | <b>\$ 395,430,587</b> | <b>\$ 253,791,052</b> | <b>\$ 141,639,529</b> | <b>64.2%</b> |

**General Operating Fund**  
Percentage Change from Adopted to Adjusted Budget  
For The Eight Months Ended February 28, 2026



Dollar amounts above are derived from changes in the Revised Budget passed by the BOE on Jan 27, 2026. These changes represent budget transfers in/out of an SRE reporting element as authorized under Policy DBJ.

**General Operating Fund**  
**Percentage of YTD Expenditures to Adjusted Budget**  
**For The Eight Months Ended February 28, 2026**



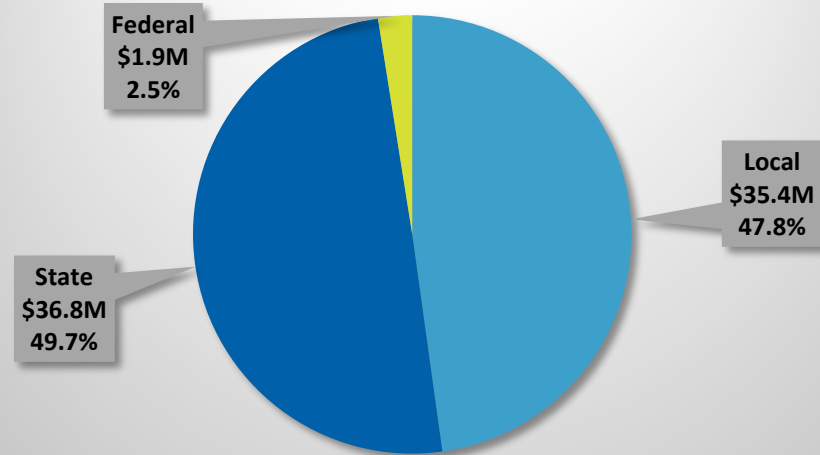
Percentages above are derived from the following table, which represents total budget for each Special Reporting Element (SRE) and the amount unspent, prior to cost allocations to other funds:

| SRE                                  | Total Adjusted Budget<br>in millions | Current Year Percent | Variance Over/(Under) in millions |
|--------------------------------------|--------------------------------------|----------------------|-----------------------------------|
| Regular Education                    | \$ 196.3                             | 66.2%                | (\$66.4)                          |
| Special Education Programs           | 61.2                                 | 64.5%                | (\$21.7)                          |
| Career and Technical Education       | 4.2                                  | 59.1%                | (\$1.7)                           |
| Cocurricular Education and Athletics | 1.7                                  | 44.1%                | (\$0.9)                           |
| English Language Development         | 9.2                                  | 63.1%                | (\$3.4)                           |
| Gifted and Talented Education        | 1.2                                  | 71.1%                | (\$0.3)                           |
| Student Support Services             | 27.4                                 | 64.2%                | (\$9.8)                           |

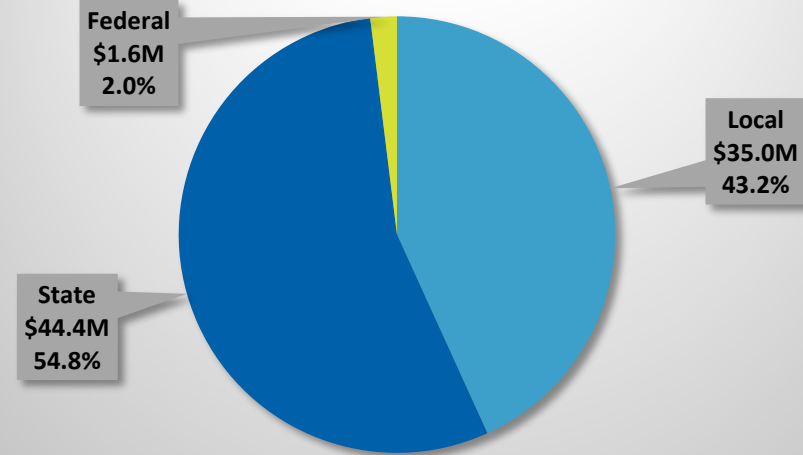
| SRE                          | Total Adjusted Budget<br>in millions | Current Year Percent | Variance Over/(Under) in millions |
|------------------------------|--------------------------------------|----------------------|-----------------------------------|
| Instructional Staff Services | \$ 15.8                              | 63.6%                | (\$5.7)                           |
| General Administration       | 5.8                                  | 57.1%                | (\$2.5)                           |
| School Administration        | 32.6                                 | 66.9%                | (\$10.8)                          |
| Business Services            | 6.1                                  | 61.3%                | (\$2.3)                           |
| Operations and Maintenance   | 38.9                                 | 60.6%                | (\$15.3)                          |
| Central Support Services     | 20.4                                 | 62.0%                | (\$7.8)                           |

**General Operating Fund**  
Comparative of Current Year to Date Revenue and Expenditures to Prior Year  
For The Eight Months Ended February 28, 2026

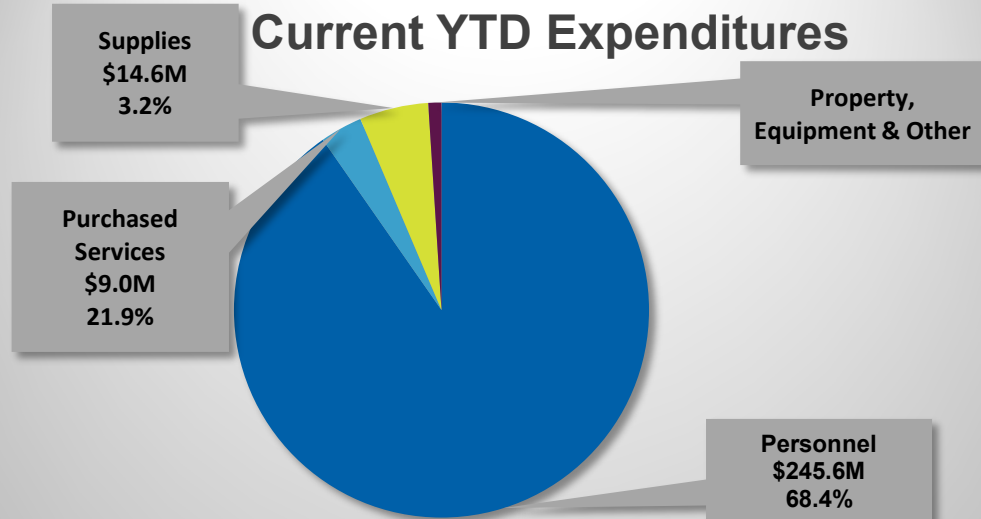
**Current YTD Revenue by Sources**



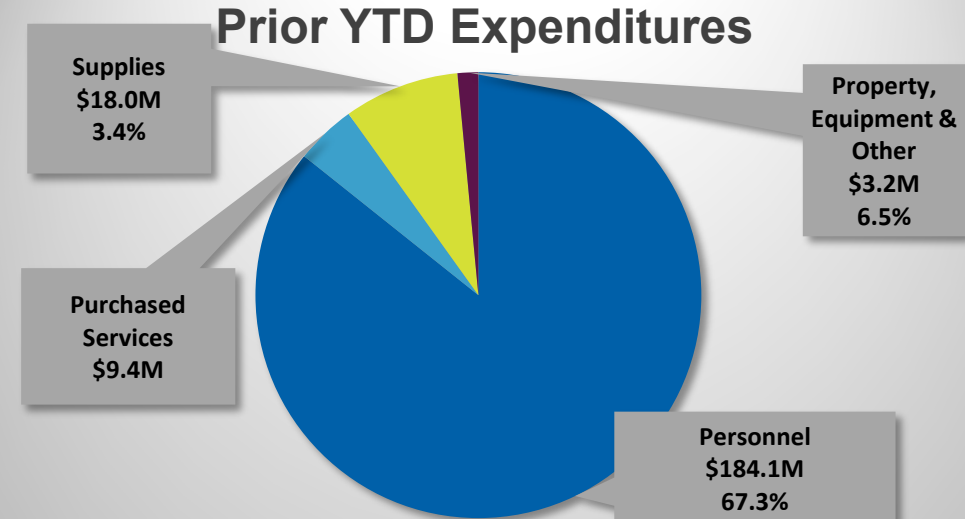
**Prior YTD Revenue by Sources**



**Current YTD Expenditures**



**Prior YTD Expenditures**

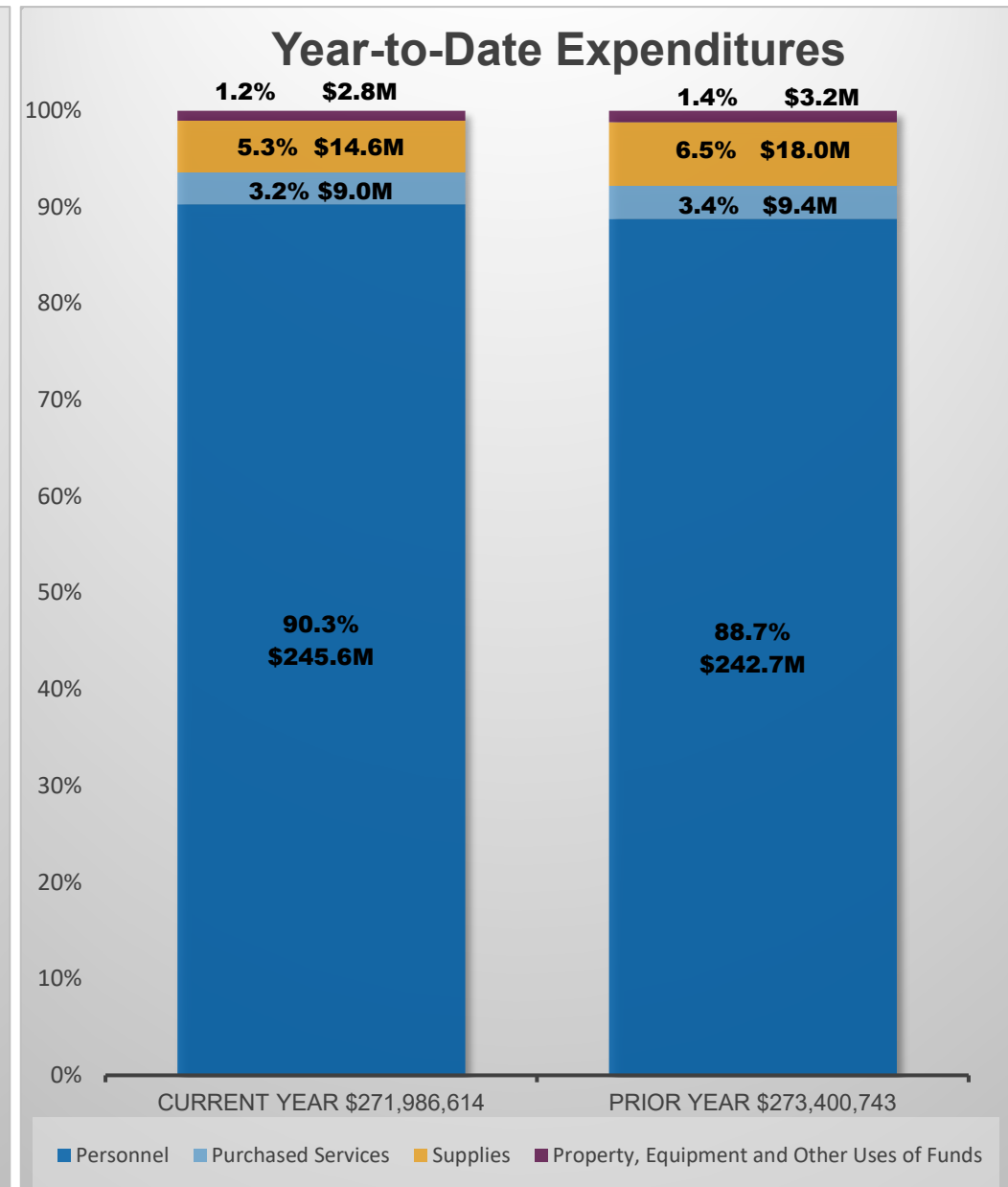
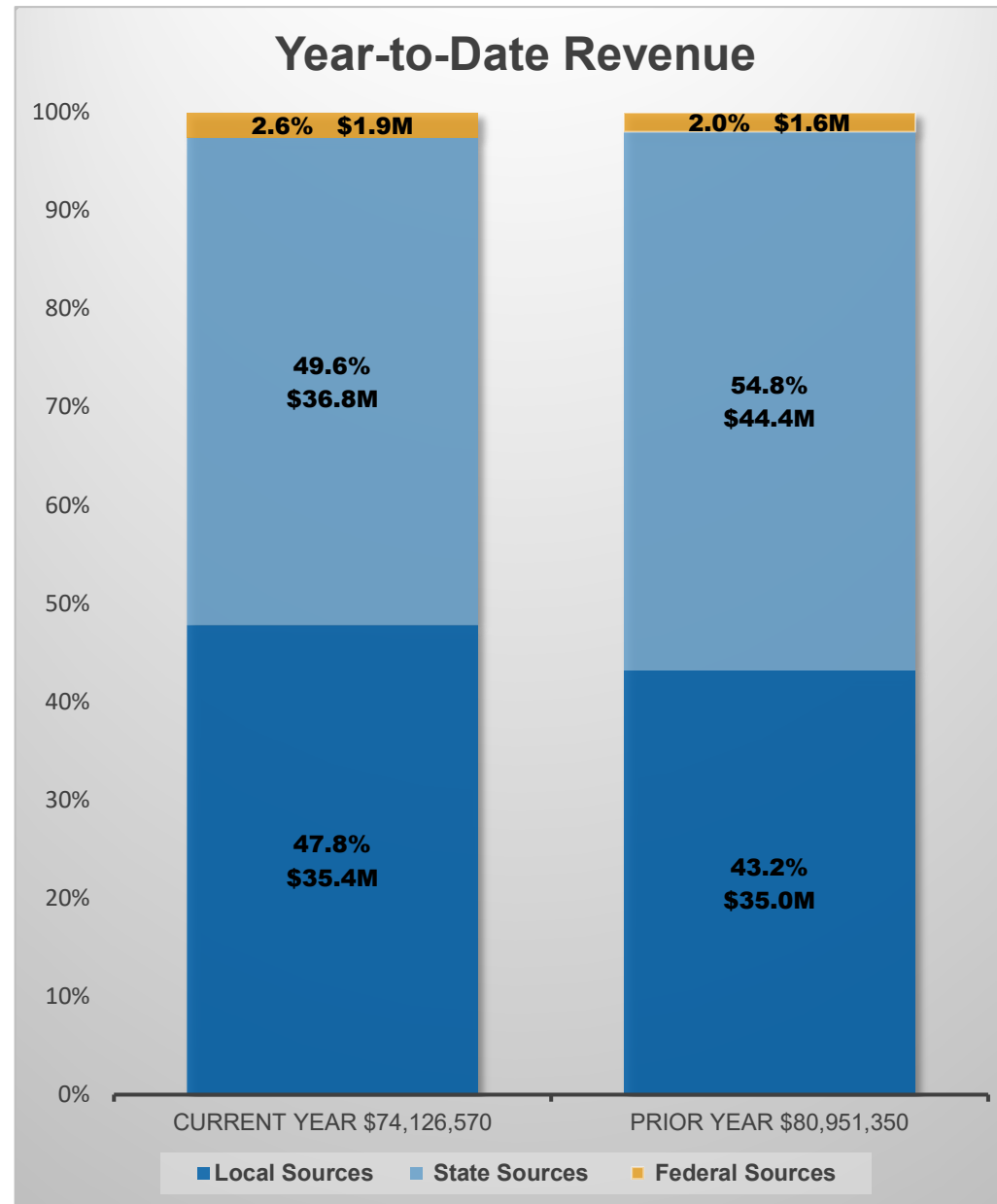


Expenditure data reflects total expenditures prior to allocations to other funds.



# BOULDER VALLEY SCHOOL DISTRICT

## General Operating Fund Comparative of Current Year to Date Revenue and Expenditures to Prior Year For The Eight Months Ended February 28, 2026



Expenditure data reflects total expenditures prior to allocations to other funds.

**Differentiated School Support Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eight Months Ended February 28, 2026**

|                                                                        | Current Year         |                      |                      |                                    |                      | Prior Year           |                      |                                    |                      |
|------------------------------------------------------------------------|----------------------|----------------------|----------------------|------------------------------------|----------------------|----------------------|----------------------|------------------------------------|----------------------|
|                                                                        | Adopted Budget       | Adjusted Budget      | YTD Actual           | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget      | YTD Actual           | Variance Adjusted Budget to Actual | % of Adjusted Budget |
| <b>Fund Balance</b>                                                    |                      |                      |                      |                                    |                      |                      |                      |                                    |                      |
| Beginning Fund Balance                                                 | \$ 13,060,688        | \$ 13,060,688        | \$ 13,060,688        | \$ -                               | 100.0%               | \$ 17,228,634        | \$ 17,228,634        | \$ -                               | 100.0%               |
| <b>Revenue</b>                                                         |                      |                      |                      |                                    |                      |                      |                      |                                    |                      |
| Transfer from General Fund                                             | \$ 9,000,000         | \$ 9,000,000         | \$ 6,000,000         | \$ (3,000,000)                     |                      | \$ -                 | \$ -                 | \$ -                               |                      |
| Total Revenue                                                          | 9,000,000            | 9,000,000            | 6,000,000            | (3,000,000)                        | 66.7%                | -                    | -                    | -                                  |                      |
| <b>Total Resources</b>                                                 | <u>\$ 22,060,688</u> | <u>\$ 22,060,688</u> | <u>\$ 19,060,688</u> | <u>\$ (3,000,000)</u>              |                      | <u>\$ 17,228,634</u> | <u>\$ 17,228,634</u> | <u>\$ -</u>                        |                      |
| <b>Expenditures</b>                                                    |                      |                      |                      |                                    |                      |                      |                      |                                    |                      |
| Salaries                                                               | \$ 3,509,140         | \$ 3,509,140         | \$ 2,459,252         | \$ 1,049,888                       |                      | \$ 3,400,000         | \$ 2,395,519         | \$ 1,004,481                       |                      |
| Employee Benefits                                                      | 1,651,360            | 1,651,360            | 785,244              | 866,116                            |                      | 1,600,000            | 749,288              | 850,712                            |                      |
| Total Expenditures                                                     | 5,160,500            | 5,160,500            | 3,244,497            | 1,916,003                          | 62.9%                | 5,000,000            | 3,144,807            | 1,855,193                          | 62.9%                |
| <b>Emergency Reserve (TABOR)</b>                                       | 154,815              | 154,815              | -                    | 154,815                            |                      | 150,000              | -                    | 150,000                            |                      |
| <b>Total Expenditures and Emergency Reserve</b>                        | <u>\$ 5,315,315</u>  | <u>\$ 5,315,315</u>  | <u>\$ 3,244,497</u>  | <u>\$ 2,070,818</u>                |                      | <u>\$ 5,150,000</u>  | <u>\$ 3,144,807</u>  | <u>\$ 2,005,193</u>                |                      |
| <b>Excess (Deficiency) of Resources Over Expenditures and Reserves</b> | <u>\$ 16,745,373</u> | <u>\$ 16,745,373</u> | <u>\$ 15,816,191</u> |                                    |                      | <u>\$ 12,078,634</u> | <u>\$ 14,083,827</u> |                                    |                      |

**Differentiated School Support Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Level of Support**  
**For The Eight Months Ended February 28, 2026**

|                                                                        | Current Year         |                      |                      |                                    |                      | Prior Year           |                      |                                    |                      |
|------------------------------------------------------------------------|----------------------|----------------------|----------------------|------------------------------------|----------------------|----------------------|----------------------|------------------------------------|----------------------|
|                                                                        | Adopted Budget       | Adjusted Budget      | YTD Actual           | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget      | YTD Actual           | Variance Adjusted Budget to Actual | % of Adjusted Budget |
| <b>Fund Balance</b>                                                    |                      |                      |                      |                                    |                      |                      |                      |                                    |                      |
| Beginning Fund Balance                                                 | \$ 13,060,688        | \$ 13,060,688        | \$ 13,060,688        | \$ -                               | 100.0%               | \$ 17,228,634        | \$ 17,228,634        | \$ -                               | 100.0%               |
| <b>Revenue</b>                                                         |                      |                      |                      |                                    |                      |                      |                      |                                    |                      |
| Transfer from General Fund                                             | 9,000,000            | 9,000,000            | 6,000,000            | (3,000,000)                        |                      | -                    | -                    | -                                  |                      |
| Total Revenue                                                          | 9,000,000            | 9,000,000            | 6,000,000            | (3,000,000)                        | 66.7%                | -                    | -                    | -                                  |                      |
| <b>Total Resources</b>                                                 | <u>\$ 22,060,688</u> | <u>\$ 22,060,688</u> | <u>\$ 19,060,688</u> | <u>\$ (3,000,000)</u>              |                      | <u>\$ 17,228,634</u> | <u>\$ 17,228,634</u> | <u>\$ -</u>                        |                      |
| <b>Expenditures</b>                                                    |                      |                      |                      |                                    |                      |                      |                      |                                    |                      |
| High Support                                                           | \$ 1,643,144         | \$ 1,643,144         | \$ 964,171           | \$ 678,973                         |                      | \$ 1,593,549         | \$ 898,839           | \$ 694,710                         |                      |
| Targeted Support                                                       | 2,860,939            | 2,860,939            | 1,884,892            | 976,047                            |                      | 2,774,532            | 1,885,595            | 888,937                            |                      |
| Flexible Support                                                       | 164,676              | 164,676              | 83,017               | 81,660                             |                      | 159,732              | 75,803               | 83,929                             |                      |
| District Support                                                       | 491,741              | 491,741              | 312,417              | 179,324                            |                      | 472,187              | 284,570              | 187,617                            |                      |
| Total Expenditures                                                     | 5,160,500            | 5,160,500            | 3,244,497            | 1,916,003                          | 62.9%                | 5,000,000            | 3,144,807            | 1,855,193                          | 62.9%                |
| <b>Emergency Reserve (TABOR)</b>                                       | 154,815              | 154,815              | -                    | 154,815                            |                      | 150,000              | -                    | 150,000                            |                      |
| <b>Total Expenditures and Emergency Reserve</b>                        | <u>\$ 5,315,315</u>  | <u>\$ 5,315,315</u>  | <u>\$ 3,244,497</u>  | <u>\$ 2,070,818</u>                |                      | <u>\$ 5,150,000</u>  | <u>\$ 3,144,807</u>  | <u>\$ 2,005,193</u>                |                      |
| <b>Excess (Deficiency) of Resources Over Expenditures and Reserves</b> | <u>\$ 16,745,373</u> | <u>\$ 16,745,373</u> | <u>\$ 15,816,191</u> |                                    |                      | <u>\$ 12,078,634</u> | <u>\$ 14,083,827</u> |                                    |                      |

**Athletics Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Level**  
**For The Eight Months Ended February 28, 2026**

|                                                                 | Current Year      |                    |               |                                          |                            | Prior Year         |               |                                          |                            |  |
|-----------------------------------------------------------------|-------------------|--------------------|---------------|------------------------------------------|----------------------------|--------------------|---------------|------------------------------------------|----------------------------|--|
|                                                                 | Adopted<br>Budget | Adjusted<br>Budget | YTD<br>Actual | Variance<br>Adjusted Budget<br>to Actual | % of<br>Adjusted<br>Budget | Adjusted<br>Budget | YTD<br>Actual | Variance<br>Adjusted Budget<br>to Actual | % of<br>Adjusted<br>Budget |  |
| Fund Balance                                                    |                   |                    |               |                                          |                            |                    |               |                                          |                            |  |
| Beginning Fund Balance                                          | \$ 126,215        | \$ 126,215         | \$ 126,215    | \$ -                                     | 100.0%                     | \$ 147,342         | \$ 147,342    | \$ -                                     | 100.0%                     |  |
| Revenue                                                         |                   |                    |               |                                          |                            |                    |               |                                          |                            |  |
| Transfer from General Fund                                      | 2,895,806         | 2,895,806          | 1,930,537     | (965,269)                                |                            | 2,746,214          | 1,830,809     | (915,405)                                |                            |  |
| Game Admissions                                                 | 269,181           | 269,181            | 257,755       | (11,426)                                 |                            | 215,000            | 205,348       | (9,652)                                  |                            |  |
| Activity Tickets                                                | 51,720            | 51,720             | 48,595        | (3,125)                                  |                            | 56,572             | 51,720        | (4,852)                                  |                            |  |
| Participation Fees                                              | 1,303,421         | 1,303,421          | 1,112,575     | (190,846)                                |                            | 1,020,834          | 987,675       | (33,159)                                 |                            |  |
| Total Revenue                                                   | 4,520,128         | 4,520,128          | 3,349,462     | (1,170,666)                              | 74.1%                      | 4,038,620          | 3,075,552     | (963,068)                                | 76.2%                      |  |
| Total Resources                                                 | \$ 4,646,343      | \$ 4,646,343       | \$ 3,475,677  | \$ (1,170,666)                           |                            | \$ 4,185,962       | \$ 3,222,894  | \$ (963,068)                             |                            |  |
| Expenditures                                                    |                   |                    |               |                                          |                            |                    |               |                                          |                            |  |
| Middle School                                                   | \$ 764,578        | \$ 761,472         | \$ 410,030    | \$ 351,442                               |                            | \$ 693,901         | \$ 407,976    | \$ 285,925                               |                            |  |
| High School                                                     | 3,388,193         | 3,386,243          | 2,281,125     | 1,105,118                                |                            | 3,025,096          | 1,789,255     | 1,235,841                                |                            |  |
| District Wide                                                   | 357,968           | 363,024            | 203,916       | 159,108                                  |                            | 345,806            | 453,311       | (107,505)                                |                            |  |
| Total Expenditures                                              | 4,510,739         | 4,510,739          | 2,895,071     | 1,615,668                                | 64.2%                      | 4,064,803          | 2,650,542     | 1,414,261                                | 65.2%                      |  |
| Emergency Reserve (TABOR)                                       | 135,604           | 135,604            | -             | 135,604                                  |                            | 121,159            | -             | 121,159                                  |                            |  |
| Total Expenditures and Emergency Reserve                        | \$ 4,646,343      | \$ 4,646,343       | \$ 2,895,071  | \$ 1,751,272                             |                            | \$ 4,185,962       | \$ 2,650,542  | \$ 1,535,420                             |                            |  |
| Excess (Deficiency) of Resources Over Expenditures and Reserves | \$ -              | \$ -               | \$ 580,606    |                                          |                            | \$ -               | \$ 572,352    |                                          |                            |  |



**Preschool Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eight Months Ended February 28, 2026**

|                                                                 | Current Year   |                 |               |                                    |                      | Prior Year      |               |                                    |                      |  |
|-----------------------------------------------------------------|----------------|-----------------|---------------|------------------------------------|----------------------|-----------------|---------------|------------------------------------|----------------------|--|
|                                                                 | Adopted Budget | Adjusted Budget | YTD Actual    | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget | YTD Actual    | Variance Adjusted Budget to Actual | % of Adjusted Budget |  |
| Fund Balance                                                    |                |                 |               |                                    |                      |                 |               |                                    |                      |  |
| Beginning Fund Balance                                          | \$ 542,929     | \$ 542,929      | \$ 542,929    | \$ -                               | 100.0%               | \$ 519,442      | \$ 519,442    | \$ -                               | 100.0%               |  |
| Revenue                                                         |                |                 |               |                                    |                      |                 |               |                                    |                      |  |
| Transfer from General Fund                                      | 7,177,740      | 7,177,740       | 4,785,160     | (2,392,580)                        |                      | 7,743,185       | 5,162,123     | (2,581,062)                        |                      |  |
| Colorado Universal Preschool Program Funding                    | 5,572,946      | 5,572,946       | 3,133,257     | (2,439,689)                        |                      | 5,729,794       | 3,859,981     | (1,869,813)                        |                      |  |
| Federal Grant Revenue                                           | -              | -               | -             | -                                  |                      | 100,512         | 104,066       | 3,554                              |                      |  |
| Local Grant Revenue                                             | 445,550        | 445,550         | 222,775       | (222,775)                          |                      | 76,570          | 36,270        | -                                  |                      |  |
| Tuition and Other                                               | 2,108,089      | 2,108,089       | 1,858,861     | (249,228)                          |                      | 2,047,389       | 1,582,605     | (464,784)                          |                      |  |
| Total Revenue                                                   | 15,304,325     | 15,304,325      | 10,000,053    | (5,304,272)                        | 65.3%                | 15,697,450      | 10,745,045    | (4,912,105)                        | 68.5%                |  |
| Total Resources                                                 | \$ 15,847,254  | \$ 15,847,254   | \$ 10,542,982 | \$ (5,304,272)                     |                      | \$ 16,216,892   | \$ 11,264,487 | \$ (4,912,105)                     |                      |  |
| Expenditures                                                    |                |                 |               |                                    |                      |                 |               |                                    |                      |  |
| Salaries                                                        | \$ 10,310,691  | \$ 10,310,691   | \$ 6,930,682  | \$ 3,380,009                       |                      | \$ 10,122,481   | \$ 6,682,368  | \$ 3,440,113                       |                      |  |
| Employee Benefits                                               | 3,959,212      | 3,959,212       | 2,542,576     | 1,416,636                          |                      | 4,166,126       | 2,455,569     | 1,710,557                          |                      |  |
| Total Personnel                                                 | 14,269,903     | 14,269,903      | 9,473,258     | 4,796,645                          | 66.4%                | 14,288,607      | 9,137,937     | 5,150,670                          | 64.0%                |  |
| Purchased Services                                              | 71,350         | 71,350          | 19,161        | 52,189                             |                      | 74,850          | 41,520        | 33,330                             |                      |  |
| Supplies                                                        | 239,489        | 239,489         | 134,826       | 104,663                            |                      | 257,256         | 104,451       | 152,805                            |                      |  |
| Property and Other Uses                                         | 828,904        | 828,904         | 570,022       | 258,882                            |                      | 1,156,419       | 830,976       | 325,443                            |                      |  |
| Total Non-Personnel                                             | 1,139,743      | 1,139,743       | 724,009       | 415,734                            | 63.5%                | 1,488,525       | 976,947       | 511,578                            | 65.6%                |  |
| Total Expenditures                                              | 15,409,646     | 15,409,646      | 10,197,267    | 5,212,379                          | 66.2%                | 15,777,132      | 10,114,884    | 5,662,248                          | 64.1%                |  |
| Emergency Reserve (TABOR)                                       | 437,608        | 437,608         | -             | 437,608                            |                      | 439,760         | -             | 439,760                            |                      |  |
| Total Expenditures and Emergency Reserve                        | \$ 15,847,254  | \$ 15,847,254   | \$ 10,197,267 | \$ 5,649,987                       |                      | \$ 16,216,892   | \$ 10,114,884 | \$ 6,102,008                       |                      |  |
| Excess (Deficiency) of Resources Over Expenditures and Reserves | \$ -           | \$ -            | \$ 345,715    |                                    |                      | \$ -            | \$ 1,149,603  |                                    |                      |  |



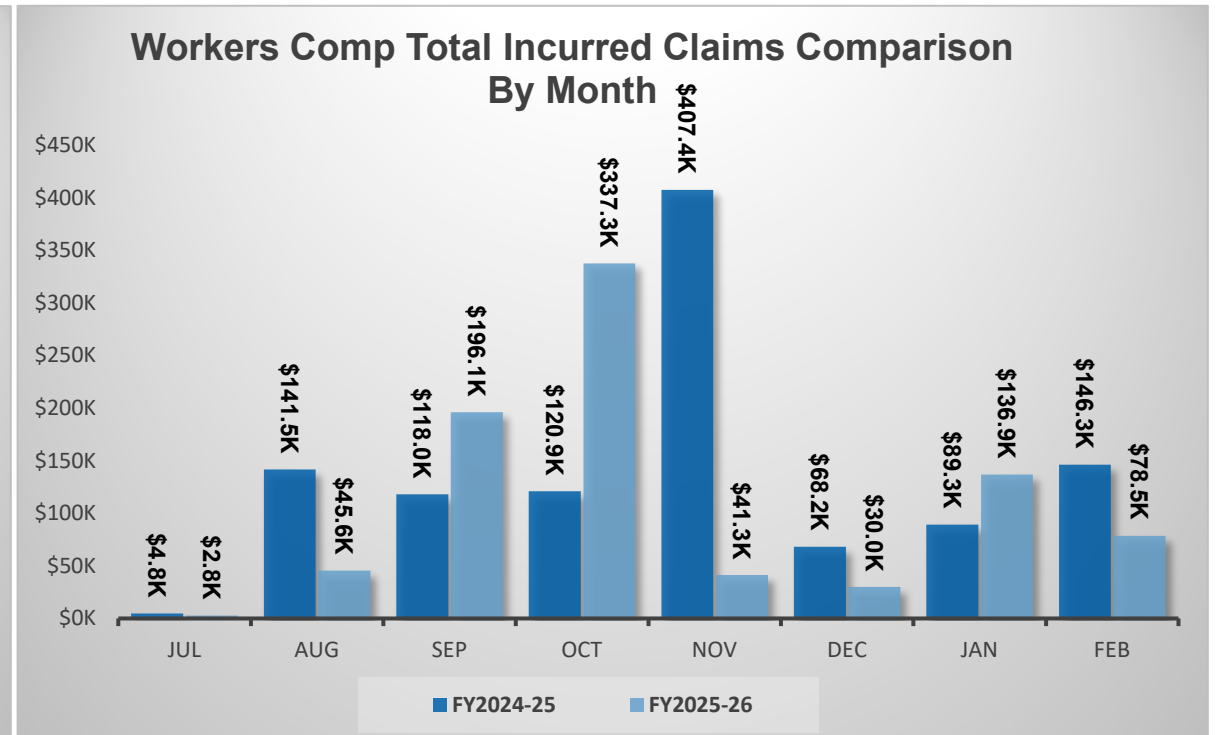
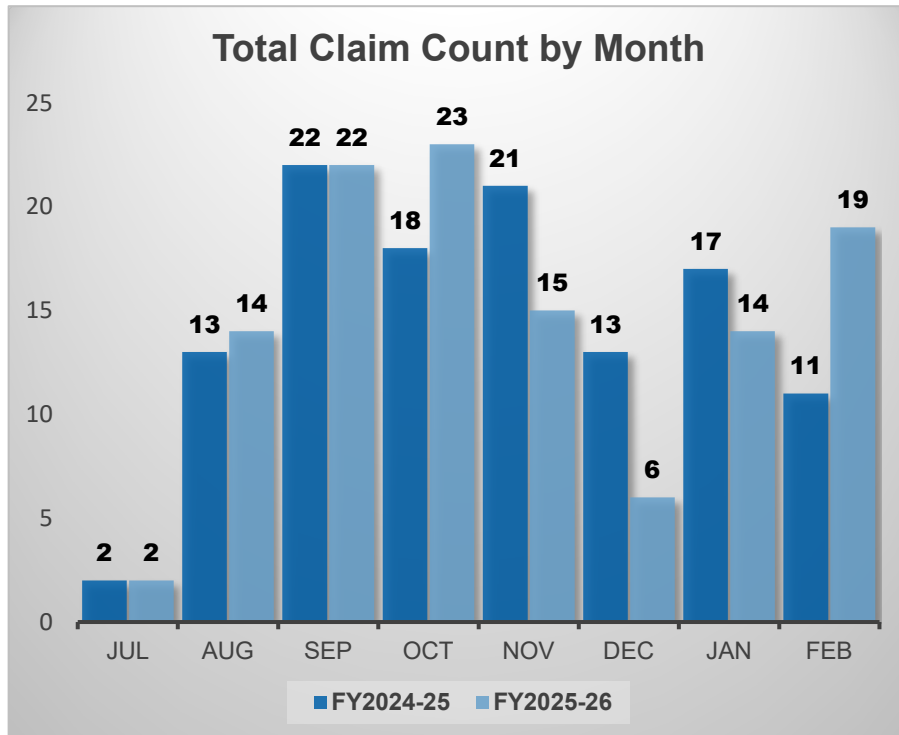
**Risk Management Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eight Months Ended February 28, 2026**

|                                                                        | Current Year        |                     |                     |                                    |                      | Prior Year          |                     |                                    |                      |  |
|------------------------------------------------------------------------|---------------------|---------------------|---------------------|------------------------------------|----------------------|---------------------|---------------------|------------------------------------|----------------------|--|
|                                                                        | Adopted Budget      | Adjusted Budget     | YTD Actual          | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget     | YTD Actual          | Variance Adjusted Budget to Actual | % of Adjusted Budget |  |
| <b>Fund Balance</b>                                                    |                     |                     |                     |                                    |                      |                     |                     |                                    |                      |  |
| Beginning Fund Balance                                                 | \$ 1,610,678        | \$ 1,610,678        | \$ 1,610,678        | \$ -                               | 100.0%               | \$ 1,114,176        | \$ 1,114,176        | \$ -                               | 100.0%               |  |
| <b>Revenue</b>                                                         |                     |                     |                     |                                    |                      |                     |                     |                                    |                      |  |
| Transfer from General Fund                                             | 7,840,366           | 7,840,366           | 5,226,911           | (2,613,455)                        |                      | 7,410,366           | 4,940,244           | (2,470,122)                        |                      |  |
| Insurance Proceeds                                                     | 75,000              | 75,000              | 60,754              | (14,246)                           |                      | 75,000              | 74,851              | (149)                              |                      |  |
| Miscellaneous Local Revenue                                            | 2,000               | 2,000               | 302                 | (1,698)                            |                      | 2,000               | 351                 | (1,649)                            |                      |  |
| Total Revenue                                                          | 7,917,366           | 7,917,366           | 5,287,967           | (2,629,399)                        | 66.8%                | 7,487,366           | 5,015,446           | (2,471,920)                        | 67.0%                |  |
| <b>Total Resources</b>                                                 | <u>\$ 9,528,044</u> | <u>\$ 9,528,044</u> | <u>\$ 6,898,645</u> | <u>\$ (2,629,399)</u>              |                      | <u>\$ 8,601,542</u> | <u>\$ 6,129,622</u> | <u>\$ (2,471,920)</u>              |                      |  |
| <b>Expenditures</b>                                                    |                     |                     |                     |                                    |                      |                     |                     |                                    |                      |  |
| Salaries                                                               | \$ 241,640          | \$ 241,640          | \$ 174,372          | \$ 67,268                          |                      | \$ 209,210          | \$ 148,067          | \$ 61,143                          |                      |  |
| Employee Benefits                                                      | 76,405              | 76,405              | 48,217              | 28,188                             |                      | 65,140              | 41,898              | 23,242                             |                      |  |
| Total Personnel                                                        | 318,045             | 318,045             | 222,589             | 95,456                             | 70.0%                | 274,350             | 189,965             | 84,385                             | 69.2%                |  |
| Purchased Services                                                     | 325,000             | 325,000             | 98,246              | 226,754                            |                      | 325,000             | 76,201              | 248,799                            |                      |  |
| Property & Liability Insurance                                         | 4,474,394           | 4,474,394           | 4,201,225           | 273,169                            |                      | 4,044,250           | 3,728,662           | 315,588                            |                      |  |
| Workers Comp Insurance                                                 | 1,999,161           | 1,999,161           | 1,391,413           | 607,748                            |                      | 2,214,660           | 1,629,378           | 585,282                            |                      |  |
| Deductible Reserves                                                    | 700,000             | 700,000             | 605,689             | 94,311                             |                      | 700,000             | 368,988             | 331,012                            |                      |  |
| Supplies                                                               | 10,000              | 10,000              | -                   | 10,000                             |                      | 10,000              | 357                 | 9,643                              |                      |  |
| Other Uses of Funds                                                    | 3,000               | 3,000               | 1,035               | 1,965                              |                      | 3,000               | -                   | 3,000                              |                      |  |
| Total Non-Personnel                                                    | 7,511,555           | 7,511,555           | 6,297,608           | 1,213,947                          | 83.8%                | 7,296,910           | 5,803,586           | 1,493,324                          | 79.5%                |  |
| Total Expenditures                                                     | 7,829,600           | 7,829,600           | 6,520,197           | 1,309,403                          | 83.3%                | 7,571,260           | 5,993,551           | 1,577,709                          | 79.2%                |  |
| <b>Emergency Reserve (TABOR)</b>                                       | 235,000             | 235,000             | -                   | 235,000                            |                      | 222,000             | -                   | 222,000                            |                      |  |
| <b>Contingency Reserve</b>                                             | 1,463,444           | 1,463,444           | -                   | 1,463,444                          |                      | 808,282             | -                   | 808,282                            |                      |  |
| <b>Total Expenditures and Reserves</b>                                 | <u>\$ 9,528,044</u> | <u>\$ 9,528,044</u> | <u>\$ 6,520,197</u> | <u>\$ 3,007,847</u>                |                      | <u>\$ 8,601,542</u> | <u>\$ 5,993,551</u> | <u>\$ 2,607,991</u>                |                      |  |
| <b>Excess (Deficiency) of Resources Over Expenditures and Reserves</b> | <u>\$ -</u>         | <u>\$ -</u>         | <u>\$ 378,448</u>   |                                    |                      | <u>\$ -</u>         | <u>\$ 136,071</u>   |                                    |                      |  |



# BOULDER VALLEY SCHOOL DISTRICT

## Risk Management Fund Worker's Compensation For The Eight Months Ended February 28, 2026





**Community Schools Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eight Months Ended February 28, 2026**

|                                                                                   | Current Year   |                 |               |                                    |                      | Prior Year      |              |                                    |                      |  |
|-----------------------------------------------------------------------------------|----------------|-----------------|---------------|------------------------------------|----------------------|-----------------|--------------|------------------------------------|----------------------|--|
|                                                                                   | Adopted Budget | Adjusted Budget | YTD Actual    | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget | YTD Actual   | Variance Adjusted Budget to Actual | % of Adjusted Budget |  |
| <b>Fund Balance</b>                                                               |                |                 |               |                                    |                      |                 |              |                                    |                      |  |
| Beginning Fund Balance                                                            | \$ 3,720,043   | \$ 3,720,043    | \$ 3,720,043  | \$ -                               | 100.0%               | \$ 3,504,377    | \$ 3,504,377 | \$ -                               | 100.0%               |  |
| <b>Revenue</b>                                                                    |                |                 |               |                                    |                      |                 |              |                                    |                      |  |
| Local Sources                                                                     | 8,687,823      | 8,687,823       | 6,438,976     | (2,248,847)                        |                      | 7,438,241       | 5,817,965    | (1,620,276)                        |                      |  |
| Total Revenue                                                                     | 8,687,823      | 8,687,823       | 6,438,976     | (2,248,847)                        | 74.1%                | 7,438,241       | 5,817,965    | (1,620,276)                        | 78.2%                |  |
| <b>Total Resources</b>                                                            | \$ 12,407,866  | \$ 12,407,866   | \$ 10,159,019 | \$ (2,248,847)                     |                      | \$ 10,942,618   | \$ 9,322,342 | \$ (1,620,276)                     |                      |  |
| <b>Expenditures</b>                                                               |                |                 |               |                                    |                      |                 |              |                                    |                      |  |
| Salaries                                                                          | \$ 4,132,279   | \$ 4,132,279    | \$ 2,723,191  | \$ 1,409,088                       |                      | \$ 3,848,880    | \$ 2,621,467 | \$ 1,227,413                       |                      |  |
| Employee Benefits                                                                 | 1,614,413      | 1,614,413       | 1,061,580     | 552,833                            |                      | 1,450,947       | 1,002,683    | 448,264                            |                      |  |
| Total Personnel                                                                   | 5,746,692      | 5,746,692       | 3,784,771     | 1,961,921                          | 65.9%                | 5,299,827       | 3,624,150    | 1,675,677                          | 68.4%                |  |
| Purchased Services                                                                | 1,331,138      | 1,331,138       | 818,679       | 512,459                            |                      | 847,437         | 406,484      | 440,953                            |                      |  |
| Supplies                                                                          | 331,852        | 331,852         | 232,848       | 99,004                             |                      | 424,839         | 233,302      | 191,537                            |                      |  |
| Property and Other Uses of Funds                                                  | 199,900        | 199,900         | 112,727       | 87,173                             |                      | 16,889          | 5,336        | 11,553                             |                      |  |
| Total Non-Personnel                                                               | 1,862,890      | 1,862,890       | 1,164,254     | 698,636                            | 62.5%                | 1,289,165       | 645,122      | 644,043                            | 50.0%                |  |
| Total Expenditures                                                                | 7,609,582      | 7,609,582       | 4,949,025     | 2,660,557                          | 65.0%                | 6,588,992       | 4,269,272    | 2,319,720                          | 64.8%                |  |
| <b>Emergency Reserve (TABOR)</b>                                                  | 228,287        | 228,287         | -             | 228,287                            |                      | 197,670         | -            | 197,670                            |                      |  |
| <b>Transfers To (From)</b>                                                        |                |                 |               |                                    |                      |                 |              |                                    |                      |  |
| General Fund                                                                      | 805,475        | 805,475         | 536,983       | 268,492                            |                      | 805,475         | 536,983      | 268,492                            |                      |  |
| Total Transfers To (From)                                                         | 805,475        | 805,475         | 536,983       | 268,492                            | 66.7%                | 805,475         | 536,983      | 268,492                            | 66.7%                |  |
| <b>Total Expenditures, Transfers and Reserves</b>                                 | \$ 8,643,344   | \$ 8,643,344    | \$ 5,486,008  | \$ 3,157,336                       |                      | \$ 7,592,137    | \$ 4,806,255 | \$ 2,785,882                       |                      |  |
| <b>Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves</b> | \$ 3,764,522   | \$ 3,764,522    | \$ 4,673,011  |                                    |                      | \$ 3,350,481    | \$ 4,516,087 |                                    |                      |  |

**Community Schools Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Program**  
**For The Eight Months Ended February 28, 2026**

|                                                                            | Current Year   |                 |               |                                    |                      | Prior Year      |              |                                    |                      |  |
|----------------------------------------------------------------------------|----------------|-----------------|---------------|------------------------------------|----------------------|-----------------|--------------|------------------------------------|----------------------|--|
|                                                                            | Adopted Budget | Adjusted Budget | YTD Actual    | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget | YTD Actual   | Variance Adjusted Budget to Actual | % of Adjusted Budget |  |
| Fund Balance                                                               |                |                 |               |                                    |                      |                 |              |                                    |                      |  |
| Beginning Fund Balance                                                     | \$ 3,720,043   | \$ 3,720,043    | \$ 3,720,043  | \$ -                               | 100.0%               | \$ 3,504,377    | \$ 3,504,377 | \$ -                               | 100.0%               |  |
| Revenue                                                                    |                |                 |               |                                    |                      |                 |              |                                    |                      |  |
| Community Use                                                              | 857,000        | 857,000         | 427,820       | (429,180)                          |                      | 951,000         | 504,055      | (446,945)                          |                      |  |
| Lifelong Learning                                                          | 800,000        | 800,000         | 785,510       | (14,490)                           |                      | 750,000         | 714,032      | (35,968)                           |                      |  |
| School Age Care                                                            | 6,290,823      | 6,290,823       | 4,972,517     | (1,318,306)                        |                      | 5,660,241       | 4,563,778    | (1,096,463)                        |                      |  |
| Community Connections : <i>Student Resource Guide</i>                      | 15,000         | 15,000          | 8,329         | (6,671)                            |                      | 15,000          | 5,544        | (9,456)                            |                      |  |
| Print Shop                                                                 | -              | -               | -             | -                                  |                      | 62,000          | 30,720       | -                                  |                      |  |
| BVSD Online                                                                | 725,000        | 725,000         | 244,800       | (480,200)                          |                      | -               | -            | -                                  |                      |  |
| Total Revenue                                                              | 8,687,823      | 8,687,823       | 6,438,976     | (2,248,847)                        | 74.1%                | 7,438,241       | 5,818,129    | (1,588,832)                        | 78.2%                |  |
| Total Resources                                                            | \$ 12,407,866  | \$ 12,407,866   | \$ 10,159,019 | \$ (2,248,847)                     |                      | \$ 10,942,618   | \$ 9,322,506 | \$ (1,588,832)                     |                      |  |
| Expenditures                                                               |                |                 |               |                                    |                      |                 |              |                                    |                      |  |
| Community Use                                                              | \$ 902,299     | \$ 902,299      | \$ 554,463    | \$ 347,836                         |                      | \$ 798,100      | \$ 512,041   | \$ 286,059                         |                      |  |
| Lifelong Learning                                                          | 860,605        | 860,605         | 545,307       | 315,298                            |                      | 810,490         | 489,542      | 320,948                            |                      |  |
| School Age Care                                                            | 5,171,414      | 5,171,414       | 3,416,025     | 1,755,389                          |                      | 4,701,136       | 3,108,000    | 1,593,136                          |                      |  |
| Community Connections : <i>Student Resource Guide</i>                      | 15,546         | 15,546          | 10,079        | 5,467                              |                      | 16,008          | 9,402        | 6,606                              |                      |  |
| Preschool Enrichment                                                       | -              | -               | -             | -                                  |                      | -               | 1,485        | (1,485)                            |                      |  |
| Print Shop                                                                 | -              | -               | -             | -                                  |                      | 263,258         | 148,966      | 114,292                            |                      |  |
| BVSD Online                                                                | 659,718        | 659,718         | 423,151       | 236,567                            |                      | -               | -            | -                                  |                      |  |
| Total Expenditures                                                         | 7,609,582      | 7,609,582       | 4,949,025     | 2,660,557                          | 65.0%                | 6,588,992       | 4,269,436    | 2,319,556                          | 64.8%                |  |
| Emergency Reserve (TABOR)                                                  | 228,287        | 228,287         | -             | 228,287                            |                      | 197,670         | -            | 197,670                            |                      |  |
| Transfers To (From)                                                        |                |                 |               |                                    |                      |                 |              |                                    |                      |  |
| General Fund                                                               | 805,475        | 805,475         | 536,983       | 268,492                            |                      | 805,475         | 536,983      | 268,492                            |                      |  |
| Total Transfers (To/From)                                                  | 805,475        | 805,475         | 536,983       | 268,492                            | 66.7%                | 805,475         | 536,983      | 268,492                            | 66.7%                |  |
| Total Expenditures, Transfers and Reserves                                 | \$ 8,643,344   | \$ 8,643,344    | \$ 5,486,008  | \$ 3,157,336                       |                      | \$ 7,592,137    | \$ 4,806,419 | \$ 2,785,718                       |                      |  |
| Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves | \$ 3,764,522   | \$ 3,764,522    | \$ 4,673,011  |                                    |                      | \$ 3,350,481    | \$ 4,516,087 |                                    |                      |  |



## OTHER FUNDS

**Food Services Fund:** This fund accounts for all financial activities associated with the district's food services program.

**Governmental Designated-Purpose Grants Fund:** This fund is provided to account for monies received from various federal, state, and local grant programs.

**Transportation Fund:** This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

**Operations and Technology Fund:** This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

**Student Activities Fund:** This fund accounts for student activities and school fundraising activities throughout the district.

**Bond Redemption Fund:** This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

**Building Fund:** This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

**Capital Reserve Fund:** This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

**Health Insurance Fund:** The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

**Dental Insurance Fund:** The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.

**Private Purpose Trust Fund:** The Private Purpose Trust Fund accounts for assets held by the district in a trustee capacity. This fund is comprised of Expendable and Nonexpendable Trust Funds.



**Food Services Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eight Months Ended February 28, 2026**

|                                                                        | Current Year         |                      |                      |                                    |                      | Prior Year           |                      |                                    |                      |  |
|------------------------------------------------------------------------|----------------------|----------------------|----------------------|------------------------------------|----------------------|----------------------|----------------------|------------------------------------|----------------------|--|
|                                                                        | Adopted Budget       | Adjusted Budget      | YTD Actual           | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget      | YTD Actual           | Variance Adjusted Budget to Actual | % of Adjusted Budget |  |
| <b>Fund Balance</b>                                                    |                      |                      |                      |                                    |                      |                      |                      |                                    |                      |  |
| Beginning Fund Balance                                                 | \$ 465,932           | \$ 465,932           | \$ 465,932           | \$ -                               | 100.0%               | \$ 445,500           | \$ 445,500           | \$ -                               | 100.0%               |  |
| <b>Revenue</b>                                                         |                      |                      |                      |                                    |                      |                      |                      |                                    |                      |  |
| State Reimbursement                                                    | \$ 5,773,929         | \$ 5,773,929         | \$ 3,926,528         | \$ (1,847,401)                     |                      | \$ 5,628,364         | \$ 4,017,044         | \$ (1,611,320)                     |                      |  |
| Federal Reimbursement                                                  | 5,905,488            | 5,905,488            | 3,896,047            | (2,009,441)                        |                      | 5,592,696            | 4,102,566            | (1,490,130)                        |                      |  |
| Federal Commodities                                                    | 721,030              | 721,030              | 754,509              | 33,479                             |                      | 627,943              | 721,029              | 93,086                             |                      |  |
| Catering and Contract Sales                                            | 695,776              | 695,776              | 451,317              | (244,459)                          |                      | 883,744              | 609,374              | (274,370)                          |                      |  |
| A La Carte                                                             | 192,597              | 192,597              | 131,893              | (60,704)                           |                      | 173,749              | 134,437              | (39,312)                           |                      |  |
| Miscellaneous Revenue                                                  | 182,060              | 182,060              | 125,192              | (56,868)                           |                      | 190,323              | 121,963              | (68,360)                           |                      |  |
| Transfer from General Fund                                             | 2,868,561            | 2,868,561            | 1,912,374            | (956,187)                          |                      | 2,901,787            | 1,934,524            | (967,263)                          |                      |  |
| Total Revenue                                                          | 16,339,441           | 16,339,441           | 11,197,860           | (5,141,581)                        | 68.5%                | 15,998,606           | 11,640,937           | (4,357,669)                        | 72.8%                |  |
| <b>Total Resources</b>                                                 | <u>\$ 16,805,373</u> | <u>\$ 16,805,373</u> | <u>\$ 11,663,792</u> | <u>\$ (5,141,581)</u>              |                      | <u>\$ 16,444,106</u> | <u>\$ 12,086,437</u> | <u>\$ (4,357,669)</u>              |                      |  |
| <b>Expenditures</b>                                                    |                      |                      |                      |                                    |                      |                      |                      |                                    |                      |  |
| Salaries                                                               | \$ 6,493,812         | \$ 6,493,812         | \$ 4,004,549         | \$ 2,489,263                       |                      | \$ 6,247,412         | \$ 3,915,978         | \$ 2,331,434                       |                      |  |
| Employee Benefits                                                      | 2,787,666            | 2,787,666            | 1,676,053            | 1,111,613                          |                      | 2,589,316            | 1,592,519            | 996,797                            |                      |  |
| Total Personnel                                                        | 9,281,478            | 9,281,478            | 5,680,602            | 3,600,876                          | 61.2%                | 8,836,728            | 5,508,497            | 3,328,231                          | 62.3%                |  |
| Purchased Services                                                     | 270,573              | 270,573              | 198,635              | 71,938                             |                      | 273,096              | 180,746              | 92,350                             |                      |  |
| Food                                                                   | 5,456,734            | 5,456,734            | 3,546,009            | 1,910,725                          |                      | 5,299,004            | 3,629,504            | 1,669,500                          |                      |  |
| Supplies                                                               | 577,310              | 577,310              | 435,928              | 141,382                            |                      | 798,246              | 381,934              | 416,312                            |                      |  |
| Equipment                                                              | 146,017              | 146,017              | 67,923               | 78,094                             |                      | 194,189              | 86,123               | 108,066                            |                      |  |
| Other Uses of Funds                                                    | 661,873              | 661,873              | 432,413              | 229,460                            |                      | 847,343              | 529,105              | 318,238                            |                      |  |
| Total Non-Personnel                                                    | 7,112,507            | 7,112,507            | 4,680,908            | 2,431,599                          | 65.8%                | 7,411,878            | 4,807,412            | 2,604,466                          | 64.9%                |  |
| Total Expenditures                                                     | 16,393,985           | 16,393,985           | 10,361,510           | 6,032,475                          | 63.2%                | 16,248,606           | 10,315,909           | 5,932,697                          | 63.5%                |  |
| <b>Emergency Reserve (TABOR)</b>                                       | 291,388              | 291,388              | -                    | 291,388                            |                      | 293,339              | -                    | 293,339                            |                      |  |
| <b>GAAP Reserve</b>                                                    | 120,000              | 120,000              | -                    | 120,000                            |                      | 120,000              | -                    | 120,000                            |                      |  |
| <b>Total Expenditures and Reserves</b>                                 | <u>\$ 16,805,373</u> | <u>\$ 16,805,373</u> | <u>\$ 10,361,510</u> | <u>\$ 6,443,863</u>                |                      | <u>\$ 16,661,945</u> | <u>\$ 10,315,909</u> | <u>\$ 6,346,036</u>                |                      |  |
| <b>Excess (Deficiency) of Resources Over Expenditures and Reserves</b> | <u>\$ -</u>          | <u>\$ -</u>          | <u>\$ 1,302,282</u>  |                                    |                      | <u>\$ (217,839)</u>  | <u>\$ 1,770,528</u>  |                                    |                      |  |



**Governmental Designated-Purpose Grants Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Program**  
**For The Eight Months Ended February 28, 2026**

|                                                      | Current Year           |                     |                                           |                             | Prior Years            |                        |
|------------------------------------------------------|------------------------|---------------------|-------------------------------------------|-----------------------------|------------------------|------------------------|
|                                                      | <u>Adjusted Budget</u> | <u>YTD Actual</u>   | <u>Variance Adjusted Budget to Actual</u> | <u>% of Adjusted Budget</u> | <u>FY25 YTD Actual</u> | <u>FY24 YTD Actual</u> |
| <b>U.S. Department of Education</b>                  |                        |                     |                                           |                             |                        |                        |
| <b>Direct Programs</b>                               |                        |                     |                                           |                             |                        |                        |
| *** Title IV Indian Education                        | \$ 30,113              | \$ 18,033           | \$ 12,080                                 | 59.9%                       | \$ 26,890              | \$ 13,629              |
| <b>Passed Through State Department of Education</b>  |                        |                     |                                           |                             |                        |                        |
| *** Title I                                          | 2,627,763              | 1,511,424           | 1,116,338                                 | 57.5%                       | 1,539,130              | 1,223,864              |
| ** Title I Grants to Local Education (EASI)          | 84,224                 | 36,724              | 39,395                                    | 43.6%                       | 39,394                 | 35,684                 |
| *** Title II Improving Teacher Quality               | 547,340                | 366,956             | 180,384                                   | 67.0%                       | 248,856                | 334,904                |
| *** Title III English Language Acquisition           | 280,571                | 84,244              | 196,327                                   | 30.0%                       | 84,891                 | 42,140                 |
| *** Title IV Student Support and Academic Enrichment | 229,300                | 101,662             | 127,638                                   | 44.3%                       | 66,018                 | 56,197                 |
| *** Special Education                                | 6,339,089              | 4,374,472           | 1,964,617                                 | 69.0%                       | 4,273,069              | 4,149,395              |
| *** Special Education Preschool                      | 130,557                | 100,133             | 30,424                                    | 76.7%                       | 83,919                 | 110,463                |
| ** 21st Century Community Learning Centers           | 300,000                | 210,396             | 89,604                                    | 70.1%                       | 202,870                | 260,495                |
| ** Charter School Facility Assistance Program        | 20,121                 | 13,531              | 6,590                                     | 67.2%                       | -                      | -                      |
| ** School Based Mental Health Grant                  | 1,592                  | 1,592               | -                                         | 100.0%                      | -                      | -                      |
| <b>Passed Through State Community College System</b> |                        |                     |                                           |                             |                        |                        |
| *** Career and Technical Education                   | 154,686                | 109,963             | 44,723                                    | 71.1%                       | 40,324                 | 29,588                 |
| <b>Passed Through State Department of Education</b>  |                        |                     |                                           |                             |                        |                        |
| *** Fresh Fruit and Vegetable Program                | 102,000                | 43,512              | 58,488                                    | 42.7%                       | 38,920                 | 31,254                 |
| <b>Sub total Federal Awards</b>                      | <b>\$ 10,847,356</b>   | <b>\$ 6,972,642</b> | <b>\$ 3,866,608</b>                       | <b>64.3%</b>                | <b>\$ 6,693,769</b>    | <b>\$ 10,309,749</b>   |
| <b>State Awards</b>                                  |                        |                     |                                           |                             |                        |                        |
| ** School Counselor                                  | \$ 90,000              | \$ 66,676           | \$ 23,324                                 | 74.1%                       | \$ 21,732              | \$ 20,665              |
| *** State Grant to Libraries                         | 9,805                  | 7,160               | 2,645                                     | 73.0%                       | 7,348                  | 9,844                  |
| ** School Health Professional                        | 688,423                | 430,227             | 258,196                                   | 62.5%                       | 479,966                | 445,558                |
| ** Comprehensive Health Ed                           | 30,000                 | 19,578              | 10,422                                    | 65.3%                       | 17,947                 | 13,954                 |
| *** Universal Screening                              | 124,970                | 57,509              | 67,461                                    | 46.0%                       | 82,599                 | 78,392                 |
| ** Bullying Prevention                               | 278,878                | 135,047             | 143,831                                   | 48.4%                       | 281,782                | 164,998                |
| School to Work Alliance (SWAP)                       | 709,662                | 478,945             | 230,717                                   | 67.5%                       | 443,090                | 428,090                |
| ** School Turnaround Grant                           | 50,167                 | 29,403              | 20,764                                    | 58.6%                       | 30,087                 | 10,671                 |
| CDPHE Mobile Success Program - EBUS District         | 1,128,000              | 300,000             | 828,000                                   | 26.6%                       | 800,000                | -                      |
| ** School Safety Disbursement Grant                  | 136,168                | 132,871             | 3,298                                     | 97.6%                       | 876,390                | -                      |
| ** Charge Ahead CO                                   | 29,000                 | -                   | 29,000                                    | 0.0%                        | -                      | -                      |
| Other                                                | 40,028                 | 40,028              | -                                         | 100.0%                      | 4,522                  | 103,317                |
| <b>Sub total State Awards</b>                        | <b>\$ 3,315,101</b>    | <b>\$ 1,697,444</b> | <b>\$ 1,617,657</b>                       | <b>51.2%</b>                | <b>\$ 4,168,888</b>    | <b>\$ 2,025,742</b>    |



**Governmental Designated-Purpose Grants Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Program**  
**For The Eight Months Ended February 28, 2026**

|                               | Current Year           |                     |                                           |                             | Prior Years            |                        |
|-------------------------------|------------------------|---------------------|-------------------------------------------|-----------------------------|------------------------|------------------------|
|                               | <u>Adjusted Budget</u> | <u>YTD Actual</u>   | <u>Variance Adjusted Budget to Actual</u> | <u>% of Adjusted Budget</u> | <u>FY25 YTD Actual</u> | <u>FY24 YTD Actual</u> |
| <b>Local Awards</b>           |                        |                     |                                           |                             |                        |                        |
| ** Hispanic Study Skills      | \$ 13,502              | \$ 13,502           | \$ -                                      | 100.0%                      | \$ 13,029              | \$ 21,800              |
| ** Temple Buell Foundation    | 25,500                 | -                   | 25,500                                    | 0.0%                        | -                      | -                      |
| IMPACT - Boulder County       | 40,000                 | 16,619              | 23,381                                    | 41.5%                       | 15,911                 | 17,697                 |
| Namaste Foundation            | 23,500                 | -                   | 23,500                                    | 0.0%                        | -                      | -                      |
| J.Hyde Trust                  | 15,808                 | 2,724               | 13,084                                    | 17.2%                       | 8,079                  | 3,999                  |
| Sanchez Foundation            | 69,471                 | 20,291              | 49,179                                    | 29.2%                       | 7,161                  | -                      |
| ** Denver Foundation - Kaiser | 135,629                | 89,347              | 46,281                                    | 65.9%                       | 70,449                 | 39,365                 |
| Kaiser - Marshall Fire        | 31,015                 | -                   | 31,015                                    | 0.0%                        | -                      | 245                    |
| ** City of Boulder - 310      | 42,834                 | 18,900              | 23,934                                    | 44.1%                       | 49,848                 | 24,459                 |
| ** Broomfield Co MHA          | 186,559                | 111,563             | 74,996                                    | 59.8%                       | 71,476                 | 60,714                 |
| ** City of Boulder SEA        | 42,500                 | 41,990              | 510                                       | 98.8%                       | 25,851                 | 44,752                 |
| Classrooms for Climate Change | 62,563                 | 43,982              | 18,581                                    | 70.3%                       | -                      | -                      |
| <b>Sub total Local Awards</b> | <b>\$ 688,880</b>      | <b>\$ 358,917</b>   | <b>\$ 329,962</b>                         | <b>52.1%</b>                | <b>\$ 312,868</b>      | <b>\$ 368,290</b>      |
| <b>Unidentified Awards</b>    | <b>5,148,664</b>       | <b>-</b>            | <b>5,148,664</b>                          |                             | <b>-</b>               | <b>-</b>               |
| <b>Total</b>                  | <b>\$ 20,000,000</b>   | <b>\$ 9,029,004</b> | <b>\$ 10,962,890</b>                      |                             | <b>\$ 11,175,524</b>   | <b>\$ 12,703,782</b>   |

\*\* Competitive Grant

\*\*\* Formula Grant

NOTE: The above schedule satisfies the requirements of Policy DD to provide a quarterly report to the Board of all awarded grants.



**Transportation Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eight Months Ended February 28, 2026**

|                                                                 | Current Year   |                 |               |                                    |                      | Prior Year      |               |                                    |                      |  |
|-----------------------------------------------------------------|----------------|-----------------|---------------|------------------------------------|----------------------|-----------------|---------------|------------------------------------|----------------------|--|
|                                                                 | Adopted Budget | Adjusted Budget | YTD Actual    | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget | YTD Actual    | Variance Adjusted Budget to Actual | % of Adjusted Budget |  |
| Fund Balance                                                    |                |                 |               |                                    |                      |                 |               |                                    |                      |  |
| Beginning Fund Balance                                          | \$ 1,582,691   | \$ 1,582,691    | \$ 1,582,691  | \$ -                               | 100.0%               | \$ 1,354,748    | \$ 1,354,748  | \$ -                               | 100.0%               |  |
| Revenue                                                         |                |                 |               |                                    |                      |                 |               |                                    |                      |  |
| Transfer from General Fund                                      | 8,974,307      | 8,974,307       | 5,982,871     | (2,991,436)                        |                      | 9,169,857       | 6,113,238     | (3,056,619)                        |                      |  |
| Property Taxes                                                  | 7,224,391      | 7,224,391       | 259,152       | (6,965,239)                        |                      | 7,263,500       | 261,390       | (7,002,110)                        |                      |  |
| Transportation Reimbursement                                    | 3,370,630      | 3,370,630       | 3,220,630     | (150,000)                          |                      | 3,620,276       | 3,490,276     | (130,000)                          |                      |  |
| Other Local Revenue                                             | 160,000        | 160,000         | 177,310       | 17,310                             |                      | 160,000         | 175,800       | 15,800                             |                      |  |
| Total Revenue                                                   | 19,729,328     | 19,729,328      | 9,639,963     | (10,089,365)                       | 48.9%                | 20,213,633      | 10,040,704    | (10,172,929)                       | 49.7%                |  |
| Total Resources                                                 | \$ 21,312,019  | \$ 21,312,019   | \$ 11,222,654 | \$ (10,089,365)                    |                      | \$ 21,568,381   | \$ 11,395,452 | \$ (10,172,929)                    |                      |  |
| Expenditures                                                    |                |                 |               |                                    |                      |                 |               |                                    |                      |  |
| Salaries                                                        | \$ 12,544,047  | \$ 12,504,816   | \$ 7,370,864  | \$ 5,133,952                       |                      | \$ 11,954,844   | \$ 7,090,727  | \$ 4,864,117                       |                      |  |
| Employee Benefits                                               | 5,548,137      | 5,463,768       | 3,004,904     | 2,458,864                          |                      | 5,027,221       | 2,923,847     | 2,103,374                          |                      |  |
| Total Personnel                                                 | 18,092,184     | 17,968,584      | 10,375,768    | 7,592,816                          | 57.7%                | 16,982,065      | 10,014,574    | 6,967,491                          | 59.0%                |  |
| Purchased Services                                              | 480,036        | 603,636         | 288,655       | 314,981                            |                      | 1,798,140       | 716,058       | 1,082,082                          |                      |  |
| Supplies                                                        | 2,208,905      | 2,208,905       | 1,253,431     | 955,474                            |                      | 2,155,882       | 1,406,844     | 749,038                            |                      |  |
| Property and Other Uses of Funds                                | 185,650        | 185,650         | 32,333        | 153,317                            |                      | 231,040         | 24,425        | 206,615                            |                      |  |
| Less: internal charges                                          | (1,049,000)    | (1,049,000)     | (698,463)     | (350,537)                          |                      | (1,048,500)     | (748,924)     | (299,576)                          |                      |  |
| Total Non-Personnel                                             | 1,825,591      | 1,949,191       | 875,956       | 1,073,235                          | 44.9%                | 3,136,562       | 1,398,403     | 1,738,159                          | 44.6%                |  |
| Total Expenditures                                              | 19,917,775     | 19,917,775      | 11,251,724    | 8,666,051                          | 56.5%                | 20,118,627      | 11,412,977    | 8,705,650                          | 56.7%                |  |
| Emergency Reserve (TABOR)                                       | 597,533        | 597,533         | -             | 597,533                            |                      | 603,559         | -             | 603,559                            |                      |  |
| Contingency Reserve                                             | 796,711        | 796,711         | -             | 796,711                            |                      | 804,745         | -             | 804,745                            |                      |  |
| Total Expenditures and Reserves                                 | \$ 21,312,019  | \$ 21,312,019   | \$ 11,251,724 | \$ 10,060,295                      |                      | \$ 21,526,931   | \$ 11,412,977 | \$ 10,113,954                      |                      |  |
| Excess (Deficiency) of Resources Over Expenditures and Reserves | \$ -           | \$ -            | \$ (29,070)   |                                    |                      | \$ 41,450       | \$ (17,525)   |                                    |                      |  |

**Transportation Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Program**  
**For The Eight Months Ended February 28, 2026**

|                                                                        | Current Year         |                      |                      |                                    |                      | Prior Year           |                      |                                    |                      |  |
|------------------------------------------------------------------------|----------------------|----------------------|----------------------|------------------------------------|----------------------|----------------------|----------------------|------------------------------------|----------------------|--|
|                                                                        | Adopted Budget       | Adjusted Budget      | YTD Actual           | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget      | YTD Actual           | Variance Adjusted Budget to Actual | % of Adjusted Budget |  |
| <b>Fund Balance</b>                                                    |                      |                      |                      |                                    |                      |                      |                      |                                    |                      |  |
| Beginning Fund Balance                                                 | \$ 1,582,691         | \$ 1,582,691         | \$ 1,582,691         | \$ -                               | 100.0%               | \$ 1,354,748         | \$ 1,354,748         | \$ -                               | 100.0%               |  |
| <b>Revenue</b>                                                         |                      |                      |                      |                                    |                      |                      |                      |                                    |                      |  |
| Transfer from General Fund                                             | 8,974,307            | 8,974,307            | 5,982,871            | (2,991,436)                        |                      | 9,169,857            | 6,113,238            | (3,056,619)                        |                      |  |
| Property Taxes                                                         | 7,224,391            | 7,224,391            | 259,152              | (6,965,239)                        |                      | 7,263,500            | 261,390              | (7,002,110)                        |                      |  |
| Transportation Reimbursement                                           | 3,370,630            | 3,370,630            | 3,220,630            | (150,000)                          |                      | 3,620,276            | 3,490,276            | (130,000)                          |                      |  |
| Other Local Revenue                                                    | 160,000              | 160,000              | 177,310              | 17,310                             |                      | 160,000              | 175,800              | 15,800                             |                      |  |
| Total Revenue                                                          | 19,729,328           | 19,729,328           | 9,639,963            | (10,089,365)                       | 48.9%                | 20,213,633           | 10,040,704           | (10,172,929)                       | 49.7%                |  |
| <b>Total Resources</b>                                                 | <u>\$ 21,312,019</u> | <u>\$ 21,312,019</u> | <u>\$ 11,222,654</u> | <u>\$ (10,089,365)</u>             |                      | <u>\$ 21,568,381</u> | <u>\$ 11,395,452</u> | <u>\$ (10,172,929)</u>             |                      |  |
| <b>Expenditures</b>                                                    |                      |                      |                      |                                    |                      |                      |                      |                                    |                      |  |
| Maintenance & Operations                                               | \$ 247,781           | \$ 247,781           | \$ 155,134           | \$ 92,647                          |                      | \$ 231,620           | \$ 138,150           | \$ 93,470                          |                      |  |
| Transportation Services                                                | 2,447,473            | 2,571,073            | 1,321,893            | 1,249,180                          |                      | 3,770,470            | 1,821,949            | 1,948,521                          |                      |  |
| Administration of Transportation Services                              | 3,019,150            | 3,019,150            | 1,974,317            | 1,044,833                          |                      | 2,877,194            | 1,881,327            | 995,867                            |                      |  |
| Vehicle Operations Services                                            | 11,909,680           | 11,786,080           | 6,686,373            | 5,099,707                          |                      | 11,057,207           | 6,536,045            | 4,521,162                          |                      |  |
| Monitoring Services                                                    | 2,293,691            | 2,293,691            | 1,114,007            | 1,179,684                          |                      | 2,182,136            | 1,035,506            | 1,146,630                          |                      |  |
| Total Expenditures                                                     | 19,917,775           | 19,917,775           | 11,251,724           | 8,666,051                          | 56.5%                | 20,118,627           | 11,412,977           | 8,705,650                          | 56.7%                |  |
| <b>Emergency Reserve (TABOR)</b>                                       | 597,533              | 597,533              | -                    | 597,533                            |                      | 603,559              | -                    | 603,559                            |                      |  |
| <b>Contingency Reserve</b>                                             | 796,711              | 796,711              | -                    | 796,711                            |                      | 804,745              | -                    | 804,745                            |                      |  |
| <b>Total Expenditures and Reserves</b>                                 | <u>\$ 21,312,019</u> | <u>\$ 21,312,019</u> | <u>\$ 11,251,724</u> | <u>\$ 10,060,295</u>               |                      | <u>\$ 21,526,931</u> | <u>\$ 11,412,977</u> | <u>\$ 10,113,954</u>               |                      |  |
| <b>Excess (Deficiency) of Resources Over Expenditures and Reserves</b> | <u>\$ -</u>          | <u>\$ -</u>          | <u>\$ (29,070)</u>   |                                    |                      | <u>\$ 41,450</u>     | <u>\$ (17,525)</u>   |                                    |                      |  |

**Operations and Technology Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eight Months Ended February 28, 2026**

|                                                                          | Current Year   |                 |                |                                    |                      | Prior Year      |                |                                    |                      |  |
|--------------------------------------------------------------------------|----------------|-----------------|----------------|------------------------------------|----------------------|-----------------|----------------|------------------------------------|----------------------|--|
|                                                                          | Revised Budget | Adjusted Budget | YTD Actual     | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget | YTD Actual     | Variance Adjusted Budget to Actual | % of Adjusted Budget |  |
| Fund Balance                                                             |                |                 |                |                                    |                      |                 |                |                                    |                      |  |
| Beginning Fund Balance                                                   | \$ 17,992,320  | \$ 17,992,320   | \$ 17,992,320  | \$ -                               | 100.0%               | \$ 16,161,100   | \$ 16,161,100  | \$ -                               | 100.0%               |  |
| Revenue                                                                  |                |                 |                |                                    |                      |                 |                |                                    |                      |  |
| Property Taxes - Election                                                | 40,280,830     | 40,280,830      | 1,421,809      | (38,859,021)                       |                      | 38,091,639      | 1,370,353      | (36,721,286)                       |                      |  |
| Interest earnings                                                        | 350,000        | 350,000         | 106,463        | (243,537)                          |                      | 350,000         | 246,466        | (103,534)                          |                      |  |
| Total Revenue                                                            | 40,630,830     | 40,630,830      | 1,528,272      | (39,102,558)                       | 3.8%                 | 38,441,639      | 1,616,819      | (36,824,820)                       | 4.2%                 |  |
| Total Resources                                                          | \$ 58,623,150  | \$ 58,623,150   | \$ 19,520,592  | \$ (39,102,558)                    |                      | \$ 54,602,739   | \$ 17,777,919  | \$ (36,824,820)                    |                      |  |
| Expenditures                                                             |                |                 |                |                                    |                      |                 |                |                                    |                      |  |
| Salaries and Benefits                                                    | \$ 179,253     | \$ 418,174      | \$ 231,123     | \$ 187,051                         |                      | \$ 220,554      | \$ 159,817     | \$ 60,737                          |                      |  |
| Project and other costs                                                  | 2,095,184      | 2,290,904       | 786,985        | 1,503,919                          |                      | 2,388,864       | 699,087        | 1,689,777                          |                      |  |
| Charter school allocations:                                              |                |                 |                |                                    |                      |                 |                |                                    |                      |  |
| Summit Middle School                                                     | 547,331        | 547,331         | 364,887        | 182,444                            |                      | 514,187         | 342,791        | 171,396                            |                      |  |
| Horizons K-8                                                             | 524,407        | 524,407         | 349,605        | 174,802                            |                      | 477,783         | 318,522        | 159,261                            |                      |  |
| Boulder Prep                                                             | 126,372        | 126,372         | 84,248         | 42,124                             |                      | 140,784         | 93,856         | 46,928                             |                      |  |
| Justice High                                                             | 131,446        | 131,446         | 87,631         | 43,815                             |                      | 125,770         | 83,847         | 41,923                             |                      |  |
| Peak to Peak                                                             | 2,057,396      | 2,057,396       | 1,371,597      | 685,799                            |                      | 2,025,517       | 1,350,343      | 675,174                            |                      |  |
| Property and Equipment                                                   | 310,604        | 310,604         | 308,507        | 2,097                              |                      | 1,833,211       | 997,839        | 835,372                            |                      |  |
| Other Uses - ERP Implementation                                          | 1,477,475      | 1,042,834       | 659,521        | 383,313                            |                      | 2,133,500       | -              | 2,133,500                          |                      |  |
| Other Uses - Allocations Maint and Operations                            | 25,328,288     | 25,328,288      | 16,885,525     | 8,442,763                          |                      | 25,328,288      | 16,885,525     | 8,442,763                          |                      |  |
| Other Uses - Information Technology                                      | 4,086,249      | 4,086,249       | 2,724,166      | 1,362,083                          |                      | 4,086,249       | 2,724,166      | 1,362,083                          |                      |  |
| Total Expenditures                                                       | 36,864,005     | 36,864,005      | 23,853,794     | 13,010,211                         | 64.7%                | 39,274,707      | 23,655,793     | 15,618,914                         | 60.2%                |  |
| Reserves                                                                 |                |                 |                |                                    |                      |                 |                |                                    |                      |  |
| Identified Future Projects Reserve                                       | 745,873        | 745,873         | -              | 745,873                            |                      | 2,107,820       | -              | 2,107,820                          |                      |  |
| Emergency Reserve (TABOR)                                                | 1,218,925      | 1,218,925       | -              | 1,218,925                          |                      | 1,153,249       | -              | 1,153,249                          |                      |  |
| Total Reserves                                                           | 1,964,798      | 1,964,798       | -              | 1,964,798                          |                      | 3,261,069       | -              | 3,261,069                          |                      |  |
| Total Expenditures and Emergency Reserve                                 | \$ 38,828,803  | \$ 38,828,803   | \$ 23,853,794  | \$ 14,975,009                      |                      | \$ 42,535,776   | \$ 23,655,793  | \$ 18,879,983                      |                      |  |
| Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve | \$ 19,794,347  | \$ 19,794,347   | \$ (4,333,202) |                                    |                      | \$ 12,066,963   | \$ (5,877,874) |                                    |                      |  |

**Student Activities Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eight Months Ended February 28, 2026**

|                                                                          | Current Year   |                 |               |                                    |                      | Prior Year      |               |                                    |                      |  |
|--------------------------------------------------------------------------|----------------|-----------------|---------------|------------------------------------|----------------------|-----------------|---------------|------------------------------------|----------------------|--|
|                                                                          | Adopted Budget | Adjusted Budget | YTD Actual    | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget | YTD Actual    | Variance Adjusted Budget to Actual | % of Adjusted Budget |  |
| Fund Balance                                                             |                |                 |               |                                    |                      |                 |               |                                    |                      |  |
| Beginning Fund Balance                                                   | \$ 8,725,929   | \$ 8,725,929    | \$ 8,725,929  | \$ -                               | 100.0%               | \$ 7,943,597    | \$ 7,943,597  | \$ -                               | 100.0%               |  |
| Revenue                                                                  |                |                 |               |                                    |                      |                 |               |                                    |                      |  |
| Board Approved Fees                                                      | 4,200,000      | 4,200,000       | 3,026,644     | (1,173,356)                        |                      | 3,900,000       | 2,851,590     | (1,048,410)                        |                      |  |
| Donations and Contributions                                              | 5,500,000      | 5,500,000       | 3,991,109     | (1,508,891)                        |                      | 5,000,000       | 3,724,002     | (1,275,998)                        |                      |  |
| Miscellaneous Local Revenue                                              | 2,500,000      | 2,500,000       | 1,506,306     | (993,694)                          |                      | 2,500,000       | 1,582,373     | (917,627)                          |                      |  |
| State Sources                                                            | 263,736        | 263,736         | 263,736       | -                                  |                      | 1,000,000       | 932,336       | (67,664)                           |                      |  |
| Total Revenue                                                            | 12,463,736     | 12,463,736      | 8,787,795     | (3,675,941)                        | 70.5%                | 12,400,000      | 9,090,301     | (3,309,699)                        | 73.3%                |  |
| Total Resources                                                          | \$ 21,189,665  | \$ 21,189,665   | \$ 17,513,724 | \$ (3,675,941)                     |                      | \$ 20,343,597   | \$ 17,033,898 | \$ (3,309,699)                     |                      |  |
| Expenditures                                                             |                |                 |               |                                    |                      |                 |               |                                    |                      |  |
| Salaries                                                                 | \$ 1,000,000   | \$ 1,000,000    | \$ 764,978    | \$ 235,022                         |                      | \$ 1,200,000    | \$ 627,998    | \$ 572,002                         |                      |  |
| Employee Benefits                                                        | 300,000        | 300,000         | 278,597       | 21,403                             |                      | 400,000         | 221,823       | 178,177                            |                      |  |
| Total Personnel                                                          | 1,300,000      | 1,300,000       | 1,043,575     | 256,425                            | 80.3%                | 1,600,000       | 849,821       | 750,179                            | 53.1%                |  |
| Purchased Services                                                       | 3,800,000      | 3,800,000       | 1,896,796     | 1,903,204                          |                      | 2,900,000       | 1,930,900     | 969,100                            |                      |  |
| Supplies                                                                 | 5,600,000      | 5,600,000       | 3,085,480     | 2,514,520                          |                      | 5,500,000       | 2,886,366     | 2,613,634                          |                      |  |
| Property and Other Uses of Funds                                         | 1,600,000      | 1,600,000       | 849,176       | 750,824                            |                      | 2,400,000       | 752,145       | 1,647,855                          |                      |  |
| Total Non-Personnel                                                      | 11,000,000     | 11,000,000      | 5,831,452     | 5,168,548                          | 53.0%                | 10,800,000      | 5,569,411     | 5,230,589                          | 51.6%                |  |
| Total Expenditures                                                       | 12,300,000     | 12,300,000      | 6,875,027     | 5,424,973                          | 55.9%                | 12,400,000      | 6,419,232     | 5,980,768                          | 51.8%                |  |
| Emergency Reserve (TABOR)                                                | 373,912        | 373,912         | -             | 373,912                            |                      | 372,000         | -             | 372,000                            |                      |  |
| Total Expenditures and Emergency Reserve                                 | \$ 12,673,912  | \$ 12,673,912   | \$ 6,875,027  | \$ 5,798,885                       |                      | \$ 12,772,000   | \$ 6,419,232  | \$ 6,352,768                       |                      |  |
| Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve | \$ 8,515,753   | \$ 8,515,753    | \$ 10,638,697 |                                    |                      | \$ 7,571,597    | \$ 10,614,666 |                                    |                      |  |

**Bond Redemption Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eight Months Ended February 28, 2026**

|                                                    | Current Year   |                 |               |                                    |                      | Prior Year      |               |                                    |                      |  |
|----------------------------------------------------|----------------|-----------------|---------------|------------------------------------|----------------------|-----------------|---------------|------------------------------------|----------------------|--|
|                                                    | Adopted Budget | Adjusted Budget | YTD Actual    | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget | YTD Actual    | Variance Adjusted Budget to Actual | % of Adjusted Budget |  |
| Fund Balance                                       |                |                 |               |                                    |                      |                 |               |                                    |                      |  |
| Beginning Fund Balance                             | \$ 67,694,508  | \$ 67,694,508   | \$ 67,694,508 | -                                  | 100.0%               | \$ 66,617,078   | \$ 66,617,078 | \$ -                               | 100.0%               |  |
| Revenue                                            |                |                 |               |                                    |                      |                 |               |                                    |                      |  |
| Property Taxes                                     | 73,000,000     | 73,000,000      | 2,629,771     | (70,370,229)                       |                      | 73,000,000      | 2,438,728     | (70,561,272)                       |                      |  |
| Delinquent Taxes                                   | 110,000        | 110,000         | 31,974        | (78,026)                           |                      | 90,000          | 74,337        | (15,663)                           |                      |  |
| Interest Income                                    | 2,000,000      | 2,000,000       | 1,492,932     | (507,068)                          |                      | 1,500,000       | 1,837,709     | 337,709                            |                      |  |
| Total Revenue                                      | 75,110,000     | 75,110,000      | 4,154,677     | (70,955,323)                       | 5.5%                 | 74,590,000      | 4,350,774     | (70,239,226)                       | 5.8%                 |  |
| Total Resources                                    | \$ 142,804,508 | \$ 142,804,508  | \$ 71,849,185 | \$ (70,955,323)                    |                      | \$ 141,207,078  | \$ 70,967,852 | \$ (70,239,226)                    |                      |  |
| Expenditures                                       |                |                 |               |                                    |                      |                 |               |                                    |                      |  |
| Principal Retirements                              | \$ 33,675,000  | \$ 33,675,000   | \$ 33,675,000 | \$ -                               |                      | \$ 31,780,000   | \$ -          | \$ 31,780,000                      |                      |  |
| Interest on Debt                                   | 38,578,819     | 38,578,819      | 19,695,972    | 18,882,847                         |                      | 40,158,194      | 52,242,222    | (12,084,028)                       |                      |  |
| Other purchased services                           | 2,500          | 2,500           | 2,500         | -                                  |                      | 5,000           | -             | 5,000                              |                      |  |
| Total Expenditures                                 | \$ 72,256,319  | \$ 72,256,319   | \$ 53,373,472 | \$ 18,882,847                      | 73.9%                | \$ 71,943,194   | \$ 52,242,222 | \$ 19,700,972                      | 72.6%                |  |
| Excess (Deficiency) of Resources Over Expenditures | \$ 70,548,189  | \$ 70,548,189   | \$ 18,475,713 |                                    |                      | \$ 69,263,884   | \$ 18,725,630 |                                    |                      |  |

**Building Fund**  
 Schedule of Resources, Expenditures, Reserves and Transfers by Object  
 For The Eight Months Ended February 28, 2026

|                                                    | Current Year   |                 |               |                                    |                      | Prior Year      |                |                                    |                      |  |
|----------------------------------------------------|----------------|-----------------|---------------|------------------------------------|----------------------|-----------------|----------------|------------------------------------|----------------------|--|
|                                                    | Adopted Budget | Adjusted Budget | YTD Actual    | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget | YTD Actual     | Variance Adjusted Budget to Actual | % of Adjusted Budget |  |
| Fund Balance                                       |                |                 |               |                                    |                      |                 |                |                                    |                      |  |
| Beginning Fund Balance                             | \$ 82,633,080  | \$ 82,633,080   | \$ 82,633,080 | \$ -                               | 100.0%               | \$ 168,115,548  | \$ 168,115,548 | \$ -                               | 100.0%               |  |
| Revenue                                            |                |                 |               |                                    |                      |                 |                |                                    |                      |  |
| Interest Income*                                   | 3,420,430      | 3,420,430       | 1,617,742     | (1,802,688)                        |                      | 4,000,000       | 4,803,528      | \$ 803,528                         |                      |  |
| School Contributions                               | -              | -               | -             | -                                  |                      | 3,826,800       | 3,826,857      | -                                  |                      |  |
| Other                                              | 162,700,000    | 162,700,000     | 105,678       | (162,594,322)                      |                      | -               | 48,000         | -                                  |                      |  |
| Total Revenue                                      | 166,120,430    | 166,120,430     | 1,723,420     | (164,397,010)                      | 1.0%                 | 7,826,800       | 8,678,385      | 803,528                            | 110.9%               |  |
| Total Resources                                    | \$ 248,753,510 | \$ 248,753,510  | \$ 84,356,500 | \$ (164,397,010)                   |                      | \$ 175,942,348  | \$ 176,793,933 | \$ 803,528                         |                      |  |
| Expenditures                                       |                |                 |               |                                    |                      |                 |                |                                    |                      |  |
| Project Expenditures                               | \$ 89,017,032  | \$ 89,017,032   | \$ 41,757,826 | \$ 73,627,001                      |                      | \$ 94,012,425   | \$ 47,562,853  | \$ 79,864,261                      |                      |  |
| Total Expenditures                                 | \$ 89,017,032  | \$ 89,017,032   | \$ 41,757,826 | \$ 73,627,001                      | 46.9%                | \$ 94,012,425   | \$ 47,562,853  | \$ 79,864,261                      | 50.6%                |  |
| Excess (Deficiency) of Resources Over Expenditures | \$ 159,736,478 | \$ 159,736,478  | \$ 42,598,674 |                                    |                      | \$ 81,929,923   | \$ 129,231,079 |                                    |                      |  |

\* Interest earnings on bond proceeds are subject to IRS arbitrage regulations, which may require the district to rebate (pay) to the IRS any earnings in excess of the amount allowed.

**Capital Reserve Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Function**  
**For The Eight Months Ended February 28, 2026**

|                                                                 | Current Year   |                 |               |                                    |                      | Prior Year      |               |                                    |                      |  |
|-----------------------------------------------------------------|----------------|-----------------|---------------|------------------------------------|----------------------|-----------------|---------------|------------------------------------|----------------------|--|
|                                                                 | Adopted Budget | Adjusted Budget | YTD Actual    | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget | YTD Actual    | Variance Adjusted Budget to Actual | % of Adjusted Budget |  |
| Fund Balance                                                    |                |                 |               |                                    |                      |                 |               |                                    |                      |  |
| Beginning Fund Balance                                          | \$ 9,249,764   | \$ 9,249,764    | \$ 9,249,764  | \$ -                               | 100.0%               | \$ 10,240,869   | \$ 10,240,869 | \$ -                               | 100.0%               |  |
| Revenue                                                         |                |                 |               |                                    |                      |                 |               |                                    |                      |  |
| Rental Income                                                   | 55,270         | 55,270          | 55,270        | -                                  |                      | 53,660          | 53,660        | -                                  |                      |  |
| Insurance Proceeds                                              | 113,684        | 113,684         | 113,684       | -                                  |                      | -               | -             | -                                  |                      |  |
| Miscellaneous Revenue                                           | 1,145,223      | 1,145,223       | 856,538       | (288,685)                          |                      | 368,290         | 387,828       | 19,538                             |                      |  |
| Debt Financing - Buses                                          | 1,700,274      | 1,700,274       | -             | (1,700,274)                        |                      | 4,729,586       | 2,456,664     | (2,272,922)                        |                      |  |
| Capital Lease Proceeds - White Fleet                            | 799,000        | 799,000         | -             | (799,000)                          |                      | 820,000         | -             | (820,000)                          |                      |  |
| Transfer from General Fund                                      | 2,966,961      | 2,966,961       | 1,977,974     | (988,987)                          |                      | 2,802,961       | 1,868,641     | (934,320)                          |                      |  |
| Total Revenue                                                   | 6,780,412      | 6,780,412       | 3,003,466     | (3,776,946)                        | 44.3%                | 8,774,497       | 4,766,793     | (4,007,704)                        | 54.3%                |  |
| Total Resources                                                 | \$ 16,030,176  | \$ 16,030,176   | \$ 12,253,230 | \$ (3,776,946)                     |                      | \$ 19,015,366   | \$ 15,007,662 | \$ (4,007,704)                     |                      |  |
| Expenditures                                                    |                |                 |               |                                    |                      |                 |               |                                    |                      |  |
| Facility Maintenance                                            | \$ 1,488,923   | \$ 1,488,923    | \$ 777,003    | \$ 711,920                         |                      | \$ 1,360,362    | \$ 500,639    | \$ 859,723                         |                      |  |
| Operating Departments                                           | 1,281,999      | 1,281,999       | 607,096       | 674,903                            |                      | 1,220,808       | 661,726       | 559,082                            |                      |  |
| Capital Outlay - Buses                                          | 2,068,820      | 2,068,820       | 368,546       | 1,700,274                          |                      | 5,680,196       | 3,047,274     | 2,632,922                          |                      |  |
| Capital Outlay - White Fleet                                    | 799,000        | 799,000         | -             | 799,000                            |                      | 820,000         | -             | 820,000                            |                      |  |
| School Projects                                                 | 1,486,209      | 1,486,209       | 652,356       | 833,853                            |                      | 866,733         | 258,396       | 608,337                            |                      |  |
| Unplanned Projects (Emergencies)                                | 584,664        | 584,664         | -             | 584,664                            |                      | 741,332         | -             | 741,332                            |                      |  |
| Debt Service - Principal                                        | 942,540        | 942,540         | 438,186       | 504,354                            |                      | 1,060,551       | 495,038       | 565,513                            |                      |  |
| Debt Service - Interest                                         | 97,659         | 97,659          | 65,620        | 32,039                             |                      | 49,402          | 8,768         | 40,634                             |                      |  |
| Total Expenditures                                              | 8,749,814      | 8,749,814       | 2,908,807     | 5,841,007                          | 33.2%                | 11,799,384      | 4,971,841     | 6,827,543                          | 42.1%                |  |
| Reserves                                                        |                |                 |               |                                    |                      |                 |               |                                    |                      |  |
| Emergency Reserve (TABOR)                                       | 262,494        | 262,494         | -             | 262,494                            |                      | 353,981         | -             | 353,981                            |                      |  |
| Identified Future Projects Reserve                              | 7,017,868      | 7,017,868       | -             | 7,017,868                          |                      | 6,862,001       | -             | 6,862,001                          |                      |  |
| Total Reserves                                                  | 7,280,362      | 7,280,362       | -             | 7,280,362                          |                      | 7,215,982       | -             | 7,215,982                          |                      |  |
| Total Expenditures and Reserves                                 | \$ 16,030,176  | \$ 16,030,176   | \$ 2,908,807  | \$ 13,121,369                      |                      | \$ 19,015,366   | \$ 4,971,841  | \$ 14,043,525                      |                      |  |
| Excess (Deficiency) of Resources Over Expenditures and Reserves | \$ -           | \$ -            | \$ 9,344,423  |                                    |                      | \$ -            | \$ 10,035,821 |                                    |                      |  |



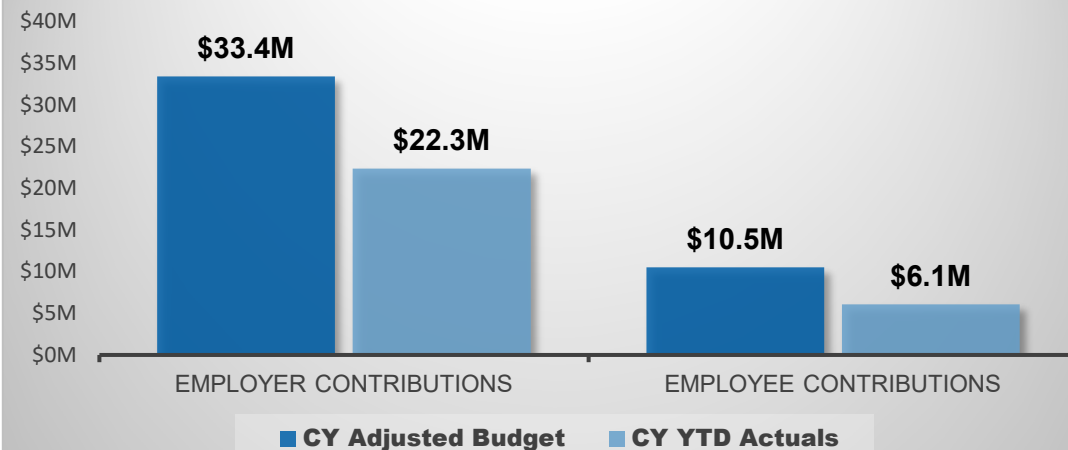
**Health Insurance Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eight Months Ended February 28, 2026**

|                                                                    | Current Year   |                 |               |                                    |                      | Prior Year      |               |                                    |                      |  |
|--------------------------------------------------------------------|----------------|-----------------|---------------|------------------------------------|----------------------|-----------------|---------------|------------------------------------|----------------------|--|
|                                                                    | Adopted Budget | Adjusted Budget | YTD Actual    | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget | YTD Actual    | Variance Adjusted Budget to Actual | % of Adjusted Budget |  |
| <b>Fund Balance</b>                                                |                |                 |               |                                    |                      |                 |               |                                    |                      |  |
| Beginning Fund Balance                                             | \$ 2,205,115   | \$ 2,205,115    | \$ 2,205,115  | \$ -                               | 100.0%               | \$ 5,608,124    | \$ 5,608,124  | \$ -                               | 100.0%               |  |
| <b>Revenue</b>                                                     |                |                 |               |                                    |                      |                 |               |                                    |                      |  |
| Transfer from General Fund                                         | -              | -               | -             | -                                  |                      | 2,500,000       | -             | -                                  |                      |  |
| Contributions                                                      |                |                 |               |                                    |                      |                 |               |                                    |                      |  |
| Employer                                                           | 33,404,856     | 33,404,856      | 22,333,484    | (11,071,372)                       |                      | 30,009,684      | 21,624,382    | (8,385,302)                        |                      |  |
| Employee                                                           | 10,500,000     | 10,500,000      | 6,077,466     | (4,422,534)                        |                      | 8,858,688       | 6,028,611     | (2,830,077)                        |                      |  |
| Employee Assistance Program                                        | 65,000         | 65,000          | 49,973        | (15,027)                           |                      | 65,000          | 52,552        | (12,448)                           |                      |  |
| Eco Pass Program                                                   | 80,000         | 80,000          | 56,810        | (23,190)                           |                      | 80,000          | 62,020        | (17,980)                           |                      |  |
| Miscellaneous                                                      | 25,000         | 25,000          | 2,730         | (22,270)                           |                      | 25,000          | 2,736         | (22,264)                           |                      |  |
| Interest Income                                                    | 200,000        | 200,000         | 129,265       | (70,735)                           |                      | 200,000         | 168,832       | (31,168)                           |                      |  |
| Total Revenue                                                      | 44,274,856     | 44,274,856      | 28,649,728    | (15,625,128)                       | 64.7%                | 41,738,372      | 27,939,133    | (11,299,239)                       | 66.9%                |  |
| <b>Total Resources</b>                                             | \$ 46,479,971  | \$ 46,479,971   | \$ 30,854,843 | \$ (15,625,128)                    |                      | \$ 47,346,496   | \$ 33,547,257 | \$ (11,299,239)                    |                      |  |
| <b>Expenses</b>                                                    |                |                 |               |                                    |                      |                 |               |                                    |                      |  |
| Salaries                                                           | \$ 363,863     | \$ 363,863      | \$ 244,499    | \$ 119,364                         |                      | \$ 354,740      | \$ 239,262    | \$ 115,478                         |                      |  |
| Employee Benefits                                                  | 117,163        | 117,163         | 72,028        | 45,135                             |                      | 113,760         | 70,266        | 43,494                             |                      |  |
| Total Personnel                                                    | 481,026        | 481,026         | 316,527       | 164,499                            | 65.8%                | 468,500         | 309,528       | 158,972                            | 66.1%                |  |
| Purchased Services                                                 | 300,000        | 300,000         | 133,096       | 166,904                            |                      | 300,000         | 144,431       | 155,569                            |                      |  |
| Health Claims Paid                                                 | 40,896,782     | 40,896,782      | 26,951,444    | 13,945,338                         |                      | 27,367,804      | 19,590,042    | 7,777,762                          |                      |  |
| Premiums Paid - Fully-Insured                                      | -              | -               | -             | -                                  |                      | 13,410,760      | 8,152,795     | 5,257,965                          |                      |  |
| Stop Loss Coverage and Admin Fees                                  | 3,041,436      | 3,041,436       | 2,160,171     | 881,265                            |                      | 1,546,864       | 1,604,301     | (57,437)                           |                      |  |
| ACA PCORI Fee and Miscellaneous                                    | 20,000         | 20,000          | 11,357        | 8,643                              |                      | 20,000          | 9,389         | 10,611                             |                      |  |
| Wellness Program                                                   | 50,000         | 50,000          | 10,203        | 39,797                             |                      | 50,000          | (14,702)      | 64,702                             |                      |  |
| Employee Assistance Program                                        | 60,000         | 60,000          | 73,420        | (13,420)                           |                      | 60,000          | -             | 60,000                             |                      |  |
| Eco Pass Program                                                   | 50,000         | 50,000          | 40,246        | 9,754                              |                      | 65,000          | 52,680        | 12,320                             |                      |  |
| Total Non-Personnel                                                | 44,418,218     | 44,418,218      | 29,379,937    | 15,038,281                         | 66.1%                | 42,820,428      | 29,538,936    | 13,281,492                         | 69.0%                |  |
| Total Expenses                                                     | 44,899,244     | 44,899,244      | 29,696,464    | 15,202,780                         | 66.1%                | 43,288,928      | 29,848,464    | 13,440,464                         | 69.0%                |  |
| <b>Reserves</b>                                                    | 1,580,727      | 1,580,727       | -             | 1,580,727                          |                      | 4,057,568       | -             | 4,057,568                          |                      |  |
| <b>Total Expenses and Reserves</b>                                 | \$ 46,479,971  | \$ 46,479,971   | \$ 29,696,464 | \$ 16,783,507                      |                      | \$ 47,346,496   | \$ 29,848,464 | \$ 17,498,032                      |                      |  |
| <b>Excess (Deficiency) of Resources Over Expenses and Reserves</b> | \$ -           | \$ -            | \$ 1,158,379  |                                    |                      | \$ -            | \$ 3,698,793  |                                    |                      |  |



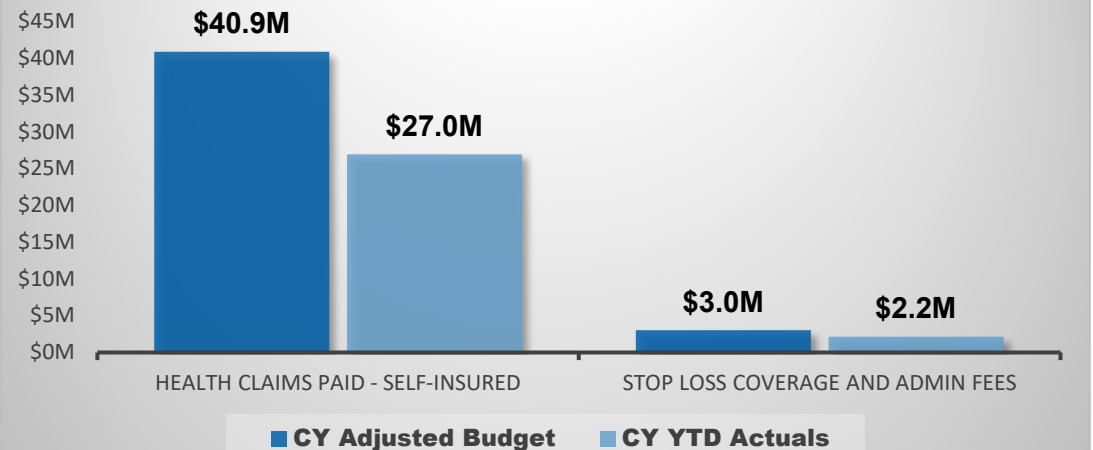
## Health Insurance Fund Revenues, Expenses and Participation Comparisons For The Eight Months Ended February 28, 2026

### Insurance Plan Contributions



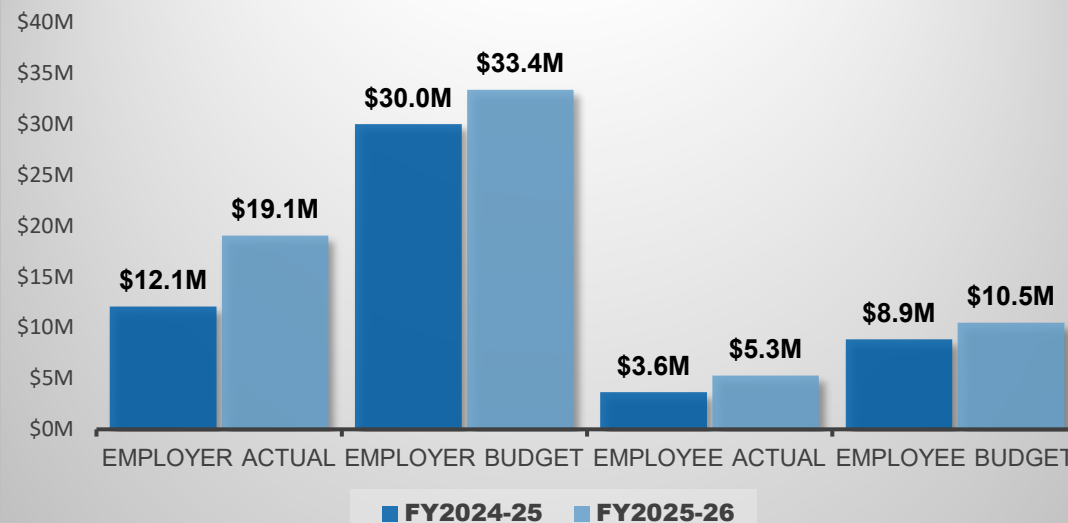
Employee-only premiums: UMR Silver- \$0 (100% district-paid); UMR Gold- \$75/month; Surest - \$50/month. Employees pay 100% of dependent premiums.

### Insurance Plan Expenses

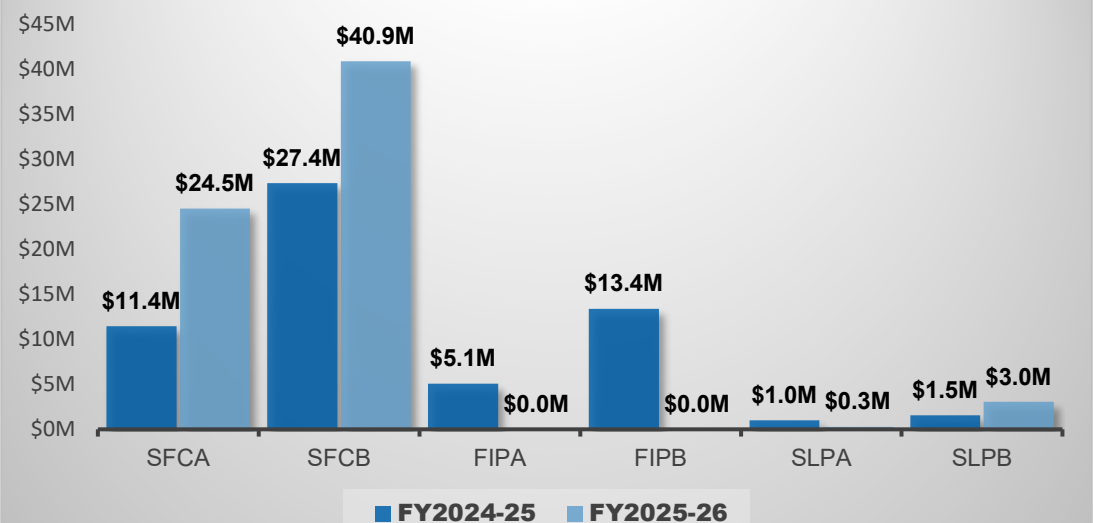


The District's UMR and Surest health plans are self-insured. The fully insured Kaiser plan was discontinued starting this year. Stop-loss coverage protects the self-insured plans against claims exceeding plan limits or deductibles.

### Health Fund Revenue

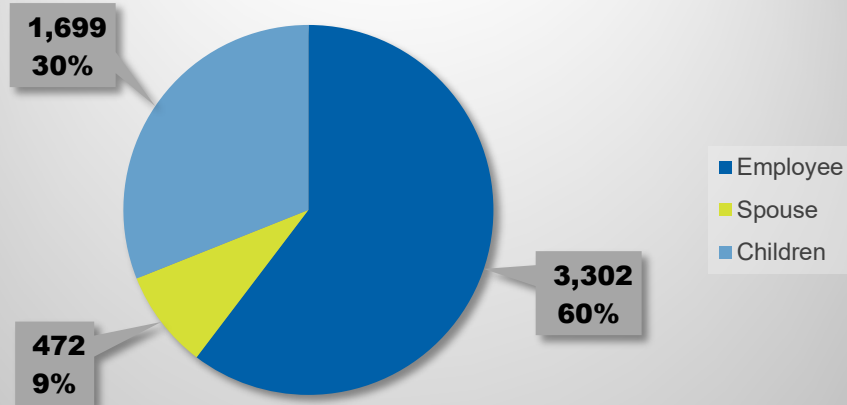


### Health Fund Expenses

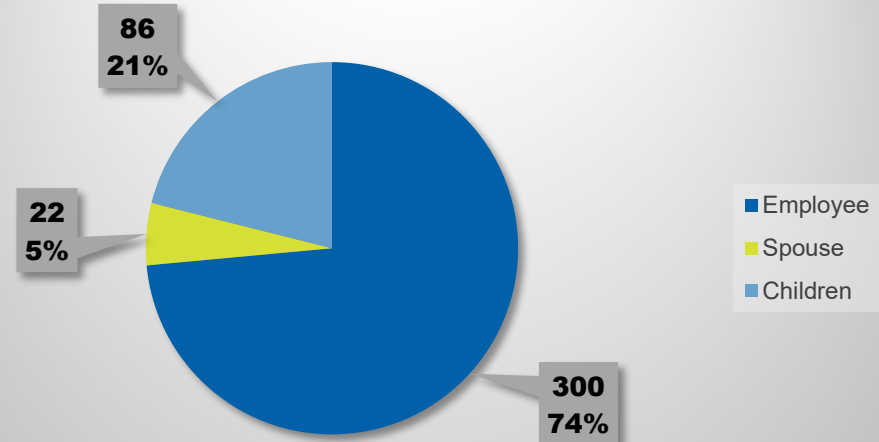


**Health Insurance Fund**  
Revenues, Expenses and Participation Comparisons to Prior Year  
For the four months ended December 31, 2025

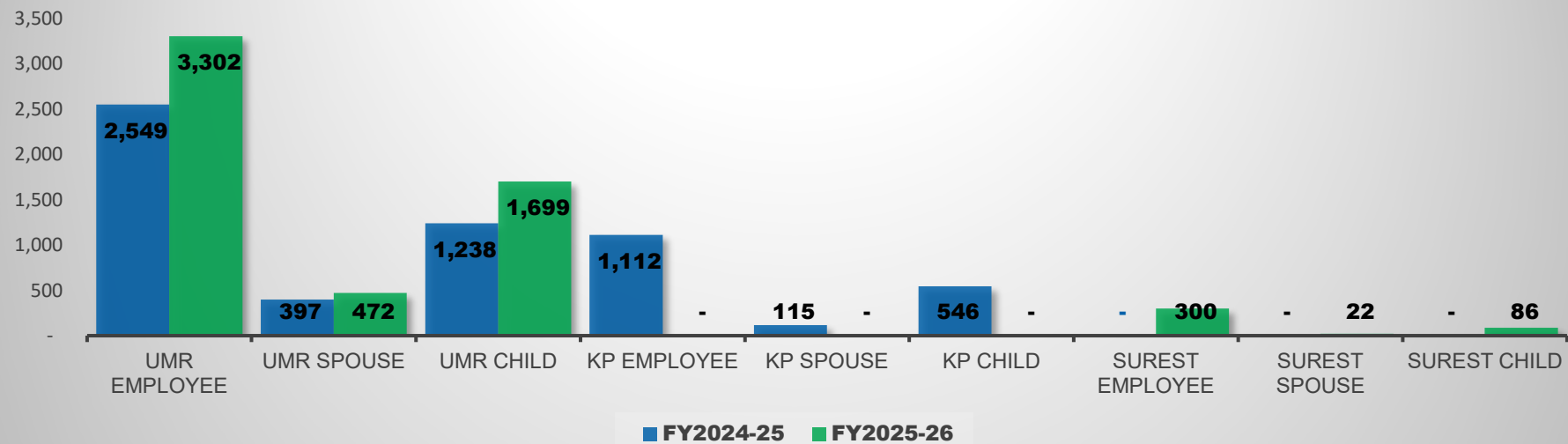
**UMR Enrollment by Group**



**Surest Enrollment by Group**



**YTD Plan Enrollment**



**Dental Insurance Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eight Months Ended February 28, 2026**

|                                                             | Current Year   |                 |              |                                    |                      | Prior Year      |              |                                    |                      |  |
|-------------------------------------------------------------|----------------|-----------------|--------------|------------------------------------|----------------------|-----------------|--------------|------------------------------------|----------------------|--|
|                                                             | Adopted Budget | Adjusted Budget | YTD Actual   | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget | YTD Actual   | Variance Adjusted Budget to Actual | % of Adjusted Budget |  |
| Fund Balance                                                |                |                 |              |                                    |                      |                 |              |                                    |                      |  |
| Beginning Fund Balance                                      | \$ 2,801,020   | \$ 2,801,020    | \$ 2,801,020 | -                                  | 100.0%               | \$ 2,430,334    | \$ 2,430,334 | \$ -                               | 100.0%               |  |
| Revenue                                                     |                |                 |              |                                    |                      |                 |              |                                    |                      |  |
| Contributions                                               |                |                 |              |                                    |                      |                 |              |                                    |                      |  |
| Employer                                                    | 1,859,000      | 1,859,000       | 1,399,188    | (459,812)                          |                      | 1,859,000       | 1,402,861    | (456,139)                          |                      |  |
| Employee                                                    | 1,041,000      | 1,041,000       | 564,626      | (476,374)                          |                      | 1,001,000       | 567,784      | (433,216)                          |                      |  |
| Interest Income                                             | 35,000         | 35,000          | 80,441       | 45,441                             |                      | 32,000          | 26,444       | (5,556)                            |                      |  |
| Total Revenue                                               | 2,935,000      | 2,935,000       | 2,044,255    | (890,745)                          | 69.7%                | 2,892,000       | 1,997,089    | (894,911)                          | 69.1%                |  |
| Total Resources                                             | \$ 5,736,020   | \$ 5,736,020    | \$ 4,845,275 | \$ (890,745)                       |                      | \$ 5,322,334    | \$ 4,427,423 | \$ (894,911)                       |                      |  |
| Expenses                                                    |                |                 |              |                                    |                      |                 |              |                                    |                      |  |
| Salaries                                                    | \$ 54,486      | \$ 54,486       | \$ 36,792    | \$ 17,694                          |                      | \$ 53,310       | \$ 35,744    | \$ 17,566                          |                      |  |
| Employee Benefits                                           | 17,475         | 17,475          | 11,741       | 5,734                              |                      | 17,010          | 11,382       | 5,628                              |                      |  |
| Total Personnel                                             | 71,961         | 71,961          | 48,533       | 23,428                             | 67.4%                | 70,320          | 47,126       | 23,194                             | 67.0%                |  |
| Purchased Services                                          | 15,000         | 15,000          | 7,875        | 7,125                              |                      | 15,000          | 7,456        | 7,544                              |                      |  |
| Claims Paid                                                 | 2,778,967      | 2,778,967       | 1,762,002    | 1,016,965                          |                      | 2,535,000       | 1,615,523    | 919,477                            |                      |  |
| Administrative Fees                                         | 176,000        | 176,000         | 131,020      | 44,980                             |                      | 175,000         | 87,572       | 87,428                             |                      |  |
| Supplies                                                    | 1,000          | 1,000           | -            | 1,000                              |                      | 1,000           | -            | 1,000                              |                      |  |
| Total Non-Personnel                                         | 2,970,967      | 2,970,967       | 1,900,897    | 1,070,070                          | 64.0%                | 2,726,000       | 1,710,551    | 1,015,449                          | 62.7%                |  |
| Total Expenditures                                          | 3,042,928      | 3,042,928       | 1,949,430    | 1,093,498                          | 64.1%                | 2,796,320       | 1,757,677    | 1,038,643                          | 62.9%                |  |
| Reserves                                                    | 2,693,092      | 2,693,092       | -            | 2,693,092                          |                      | 2,526,014       | -            | 2,526,014                          |                      |  |
| Total Expenses and Reserves                                 | \$ 5,736,020   | \$ 5,736,020    | \$ 1,949,430 | \$ 3,786,590                       |                      | \$ 5,322,334    | \$ 1,757,677 | \$ 3,564,657                       |                      |  |
| Excess (Deficiency) of Resources Over Expenses and Reserves | \$ -           | \$ -            | \$ 2,895,845 |                                    |                      | \$ -            | \$ 2,669,746 |                                    |                      |  |



**Private Trust Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eight Months Ended February 28, 2026**

|                                                    | Current Year   |                 |              |                                    |                      | Prior Year      |              |                                    |                      |  |
|----------------------------------------------------|----------------|-----------------|--------------|------------------------------------|----------------------|-----------------|--------------|------------------------------------|----------------------|--|
|                                                    | Adopted Budget | Adjusted Budget | YTD Actual   | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget | YTD Actual   | Variance Adjusted Budget to Actual | % of Adjusted Budget |  |
| Fund Balance                                       |                |                 |              |                                    |                      |                 |              |                                    |                      |  |
| Beginning Fund Balance                             | \$ 1,220,538   | \$ 1,220,538    | \$ 1,220,538 | \$ -                               | 100.0%               | \$ 1,251,260    | \$ 1,251,260 | \$ -                               | 100.0%               |  |
| Revenue                                            |                |                 |              |                                    |                      |                 |              |                                    |                      |  |
| Contributions and Donations                        | 1,500          | 1,500           | 1,050        | (450)                              |                      | -               | 2,200        | 2,200                              |                      |  |
| Interest Income                                    | 58,500         | 58,500          | 36,391       | (22,109)                           |                      | 75,000          | 42,532       | (32,468)                           |                      |  |
| Total Revenue                                      | 60,000         | 60,000          | 37,441       | (22,559)                           | 62.4%                | 75,000          | 44,732       | (30,268)                           | 59.6%                |  |
| Total Resources                                    | \$ 1,280,538   | \$ 1,280,538    | \$ 1,257,980 | \$ (22,559)                        |                      | \$ 1,326,260    | \$ 1,295,992 | \$ (30,268)                        |                      |  |
| Expenditures                                       | \$ 95,000      | \$ 95,000       | \$ 103,698   | \$ (8,698)                         |                      | \$ 75,000       | \$ 90,087    | \$ (15,087)                        |                      |  |
| Total Expenditures                                 | \$ 95,000      | \$ 95,000       | \$ 103,698   | \$ (8,698)                         | 109.2%               | \$ 75,000       | \$ 90,087    | \$ (15,087)                        | 120.1%               |  |
| Excess (Deficiency) of Resources Over Expenditures | \$ 1,185,538   | \$ 1,185,538    | \$ 1,154,282 |                                    |                      | \$ 1,251,260    | \$ 1,205,905 |                                    |                      |  |



**SCHEDULE OF INVESTMENTS**  
For The Eight Months Ended February 28, 2026

| INSTITUTION                            | TYPE OF INVESTMENT                                 | PRINCIPAL AMOUNT      | CURRENT        | Ratings |       |
|----------------------------------------|----------------------------------------------------|-----------------------|----------------|---------|-------|
|                                        |                                                    |                       | INTEREST RATE* | S & P   | Fitch |
| POOLED INVESTMENTS                     |                                                    |                       |                |         |       |
| COLOTRUST                              | Local Government Trust                             | \$ 1,960,628          | 3.79%          | AAA     | -     |
| CSLIP                                  | Local Government Trust                             | 12,669,026            | 3.71%          | AAA     | -     |
| USBank                                 | Money Market Mutual Fund                           | 25,767,462            | 3.45%          | AAA     | AAA   |
|                                        |                                                    | <u>\$ 40,397,116</u>  |                |         |       |
| BOND REDEMPTION FUND ESCROW            |                                                    |                       |                |         |       |
| CSLIP                                  | Local Government Trust - USBank at CSLIP           | \$ 18,478,212         | 3.71%          | AAA     | -     |
| HEALTH INSURANCE                       |                                                    |                       |                |         |       |
| COLOTRUST                              | Local Government Trust                             | \$ 3,234,929          | 3.79%          | AAA     | -     |
| DENTAL INSURANCE                       |                                                    |                       |                |         |       |
| COLOTRUST                              | Local Government Trust                             | \$ 2,959,624          | 3.79%          | AAA     | -     |
| PRIVATE PURPOSE TRUST FUND INVESTMENTS |                                                    |                       |                |         |       |
| COLOTRUST                              | Local Government Trust - Scholarships Trust        | \$ 122,053            | 3.79%          | AAA     | -     |
| COLOTRUST                              | Local Government Trust - Japanese Exchange Program | 168,629               | 3.79%          | AAA     | -     |
| COLOTRUST                              | Local Government Trust - Huckabay Trust            | 1,053,849             | 3.79%          | AAA     | -     |
|                                        |                                                    | <u>\$ 1,344,531</u>   |                |         |       |
| BOND PROCEEDS                          |                                                    |                       |                |         |       |
| CSLIP                                  | Local Government Trust                             | \$ 34,004,055         | 3.71%          | AAA     | -     |
| USBank                                 | Bond Operating Account                             | 8,081,395             | 3.45%          |         |       |
| TOTAL INVESTMENTS                      |                                                    | <u>\$ 108,499,862</u> |                |         |       |

**Note:** The district also holds cash balances in its checking accounts. Neither is reflective of fund balance, which encompasses other district assets and liabilities.

\* Bank money market interest rate is the statement yield reported.

**Policy Notes :** Objectives of the district's cash management and investment policy are to preserve capital, meet the daily liquidity needs of the district, diversify investments, conform to applicable state statutes, and generate market rates of return. All investments are pooled, except those required by policy to not be pooled, as depicted above. Investment income from specifically identified investments is credited to respective investment account. Investment income from pooled investments is credited to the General Operating Fund.

Colorado statutes limit authorized investment type. District policy further restricts investments of the district to the following:

- |                                                                     |                                           |
|---------------------------------------------------------------------|-------------------------------------------|
| 1) U.S Treasury Obligations                                         | 5) Non-negotiable certificates of deposit |
| 2) Federal instrumentality securities (i.e. U.S. Agency securities) | 6) Local government investment pools      |
| 3) Repurchase agreements                                            | 7) Money market mutual funds              |
| 4) Commercial paper                                                 |                                           |

The district's complete Cash Management/Investment Policy DFA can be found on the BVSD website at <https://www.bvsd.org/about/board-of-education/policies/policybycategory/~board/d-policies>

## APPENDIX A: Personnel Expenditure Analysis

The district's Infor Contracts Management module records expenditures for salaried employees on an accrual basis, based on the number of contract days worked in each period, even though their actual payments might be spread evenly throughout the year. Accordingly, quarterly personnel expenditures might appear inconsistent year to year based on the number of contract days within each calendar month. Given personnel costs represent over 90% of total district expenditures, minor changes in contract days can have a significant impact on total expenditures. For example, the following represents a summary of contract days for a typical teacher and might be useful in analyzing current year personnel expenditures for certain funds, when compared to the prior year.

### Comparison of Teacher Contract Days:

|                                         | Quarter Ending<br>September 30 | Quarter Ending<br>December 31 | Quarter Ending<br>March 31 | Quarter Ending<br>June 30 |
|-----------------------------------------|--------------------------------|-------------------------------|----------------------------|---------------------------|
| YTD Contract days - fiscal year 2025-26 | 40 ( 22% )                     | 92 ( 49% )                    | 147 ( 79% )                | 186 ( 100% )              |
| YTD Contract days - fiscal year 2024-25 | 38 ( 20% )                     | 93 ( 50% )                    | 147 ( 79% )                | 186 ( 100% )              |
| YTD Difference in contract days         | 2                              | (1)                           | -                          | -                         |
| % Difference                            | 5.3%                           | -1.1%                         | 0.0%                       | 0.0%                      |

In addition, the district employs a large number of hourly employees, who generally only work when students are in school (i.e. bus drivers, food service staff, para-educators). Expenditures for hourly employees are also impacted by the annual payroll calendar and deadlines for processing pay for hourly employees. For example, in one year the November 30 payday might pay hourly employees through November 9, and in another year might pay employees through November 15. The following represents a summary of the number of school days impacting hourly personnel expenditures and might be useful in analyzing current year hourly personnel costs for certain funds, when compared to the prior year.

### Comparison of School Days Impacting Hourly Personnel Expenditures:

|                                       | Quarter Ending<br>September 30 | Quarter Ending<br>December 31 | Quarter Ending<br>March 31 | Quarter Ending<br>June 30 |
|---------------------------------------|--------------------------------|-------------------------------|----------------------------|---------------------------|
| YTD School days - fiscal year 2025-26 | 33 ( 19% )                     | 82 ( 48% )                    | 135 ( 78% )                | 172 ( 100% )              |
| YTD School days - fiscal year 2024-25 | 32 ( 19% )                     | 84 ( 49% )                    | 136 ( 80% )                | 171 ( 100% )              |
| YTD Difference in school days         | 1                              | (2)                           | (1)                        | 1                         |
| % Difference                          | 3.1%                           | -2.4%                         | -0.7%                      | 0.6%                      |