



BOULDER VALLEY
SCHOOL DISTRICT

FINANCIAL STATEMENTS

For The Seven Months Ended January 31, 2026

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Business Services Division
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BOULDER VALLEY SCHOOL DISTRICT

FINANCIAL STATEMENTS For The Seven Months Ended January 31, 2026

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Differentiated School Support Fund: This fund was established in FY2021-22 as part of the district's Strategic Plan. The fund is used to track spending of resources allocated to schools identified with differentiated levels of support needs.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund is for the purpose of tracking the activity related to BVSD Preschool program and the Universal Pre Kindergarten program established by HB22-1295. BVSD currently offers programs for three and four year students, state funded and tuition paying students, in both full and part day programs for learning and enrichment.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.

PERA On-Behalf Payments Fund: This fund accounts for the revenue and expenditure related to the district's proportionate share of the State's on-behalf payment to Colorado PERA in accordance with Senate Bill 18-200. Activity in this fund occurs only in June of each fiscal year, when the on-behalf payment is recognized.



BOULDER VALLEY SCHOOL DISTRICT

General Operating Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Seven Months Ended January 31, 2026

	Current Year					Prior Year			
	Revised Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 83,057,587	\$ 83,057,587	\$ 83,057,587	\$ -	100.0%	\$ 82,366,205	\$ 82,366,205	\$ -	100.0%
Revenue									
<u>Local Sources</u>									
Current Property Taxes	274,110,634	274,110,634	3,463,347	(270,647,287)		257,118,560	2,122,789	(254,995,771)	
Budget Election Taxes	82,862,630	82,862,630	1,068,922	(81,793,708)		81,910,717	609,427	(81,301,290)	
Tax Credits and Abatements	6,801,635	6,801,635	41,282	(6,760,353)		2,990,194	10,275	(2,979,919)	
Delinquent Property Taxes	300,000	300,000	133,094	(166,906)		200,000	290,741	90,741	
Specific Ownership Taxes - Non-equalized	6,776,618	6,776,618	3,878,280	(2,898,338)		6,410,052	3,734,903	(2,675,149)	
Specific Ownership Taxes - Equalized	13,617,949	13,617,949	6,808,975	(6,808,974)		12,694,791	6,347,396	(6,347,395)	
Tuition and Student Fees	834,000	834,000	655,567	(178,433)		1,348,800	894,271	(454,529)	
Interest Income	3,250,000	3,250,000	2,047,727	(1,202,273)		3,850,000	2,316,565	(1,533,435)	
Lease Proceeds	180,000	180,000	-	(180,000)		180,000	-	(180,000)	
Miscellaneous Revenue	2,067,875	2,067,875	845,543	(1,222,332)		1,528,719	1,034,223	(494,496)	
Services Provided to Charters	7,429,698	7,429,698	4,401,573	(3,028,125)		6,616,444	3,883,335	(2,733,109)	
Indirect Cost Reimbursement	1,924,798	1,924,798	1,156,521	(768,277)		2,542,776	1,492,333	(1,050,443)	
Total Local Sources	400,155,837	400,155,837	24,500,831	(375,655,006)	6.1%	377,391,053	22,736,258	(354,654,795)	6.0%
<u>State Sources</u>									
School Finance Act - State Share	22,353,897	22,353,897	19,185,295	(3,168,602)		36,510,360	21,913,921	(14,596,439)	
Career and Technical Education Reimbursement	1,540,457	1,540,457	-	(1,540,457)		1,831,015	776,071	(1,054,944)	
Special Education Reimbursement	13,816,768	13,816,768	13,816,768	-		12,919,492	12,919,492	-	
ELPA Reimbursement	764,973	764,973	764,973	-		729,519	729,519	-	
Gifted and Talented Reimbursement	290,989	290,989	290,989	-		294,898	294,898	-	
READ Act	497,182	497,182	497,182	-		456,074	456,074	-	
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(2,025,000)	-	2,025,000	
Other State Revenue	-	-	-	-		11,236	500	(10,736)	
Total State Sources	39,239,266	39,239,266	34,555,207	(4,684,059)	88.1%	50,727,594	37,090,476	(13,637,119)	73.1%
<u>Federal Sources</u>									
Medicaid Reimbursements	2,500,000	2,500,000	1,657,862	(842,138)		2,500,000	1,401,821	(1,098,179)	
Total Federal Sources	2,500,000	2,500,000	1,657,862	(842,138)	66.3%	2,500,000	1,401,821	(1,098,179)	56.1%
Total Revenues	441,895,103	441,895,103	60,713,901	(381,181,202)	13.7%	430,618,647	61,228,555	(369,390,093)	14.2%
Total Resources	\$ 524,952,690	\$ 524,952,690	\$ 143,771,488	\$ (381,181,202)	27.4%	\$ 512,984,852	\$ 143,594,760	\$ (369,390,093)	28.0%



BOULDER VALLEY SCHOOL DISTRICT

General Operating Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Seven Months Ended January 31, 2026

	Current Year					Prior Year			
	Revised Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 282,193,710	\$ 282,693,243	\$ 159,931,333	\$ 122,761,910		\$ 280,780,985	\$ 158,131,000	\$ 122,649,985	
Employee Benefits	90,328,872	90,571,231	51,154,345	39,416,886		89,591,671	50,324,477	39,267,194	
Total Personnel	372,522,582	373,264,474	211,085,678	162,178,796	56.6%	370,372,656	208,455,477	161,917,179	56.3%
Purchased Services	17,022,965	16,637,846	7,885,012	8,752,834		16,859,545	8,406,839	8,452,706	
Supplies	28,279,757	27,810,431	13,843,920	13,966,511		35,329,358	17,096,129	18,233,229	
Property, Equipment and Other Uses of Funds	2,758,259	2,870,812	2,778,801	92,011		2,103,565	3,028,598	(925,033)	
Capital Outlay	180,000	180,000	-	180,000		180,000	-	180,000	
Cost Allocated to Other Funds	(29,414,537)	(29,414,537)	(17,158,480)	(12,256,057)		(29,414,537)	(17,158,479)	(12,256,058)	
Total Non-Personnel	18,826,444	18,084,552	7,349,254	10,735,298	40.6%	25,057,931	11,373,087	13,684,844	45.4%
Total Expenditures	391,349,026	391,349,026	218,434,932	172,914,094	55.8%	395,430,587	219,828,564	175,602,023	55.6%
Reserves									
Contingency Reserve	\$ 15,653,961	\$ 15,653,961	\$ -	\$ 15,653,961		\$ 15,817,223	\$ -	\$ 15,817,223	
District Reserve	10,700,000	10,700,000	-	10,700,000		10,700,000	-	10,700,000	
Emergency Reserve	11,740,471	11,740,471	-	11,740,471		11,862,918	-	11,862,918	
Multi Year Project Reserve	14,355,746	14,355,746	-	14,355,746		4,679,594	-	4,679,594	
Multi Year Contract Reserve	487,123	487,123	-	487,123		556,345	-	556,345	
Weather Conditions Reserve	500,000	500,000	-	500,000		500,000	-	500,000	
Information Technology Reserve	250,000	250,000	-	250,000		250,000	-	250,000	
Warehouse Reserve	425,000	425,000	-	425,000		425,000	-	425,000	
Total Reserves	54,112,301	54,112,301	-	54,112,301		44,791,080	-	44,791,080	



BOULDER VALLEY SCHOOL DISTRICT

General Operating Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Seven Months Ended January 31, 2026

	Current Year					Prior Year				
	Revised Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers To (From)										
Risk Management Fund	\$ 7,840,366	\$ 7,840,366	\$ 4,573,547	\$ 3,266,819		\$ 7,410,366	\$ 4,322,714	\$ 3,087,652		
Capital Reserve Fund	2,966,961	2,966,961	1,730,727	1,236,234		2,802,961	1,635,061	1,167,900		
Charter Fund	35,922,969	35,922,969	20,949,337	14,973,632		34,852,743	20,330,767	14,521,976		
Preschool Fund	7,177,740	7,177,740	4,187,015	2,990,725		7,743,185	4,516,858	3,226,327		
Food Services Fund	2,868,561	2,868,561	1,673,327	1,195,234		2,901,787	1,692,709	1,209,078		
Transportation Fund	8,974,307	8,974,307	5,235,012	3,739,295		9,169,857	5,349,083	3,820,774		
Athletics Fund	2,895,806	2,895,806	1,689,220	1,206,586		2,746,214	1,601,958	1,144,256		
Health Fund	-	-	-	-		2,500,000	-	2,500,000		
Differentiated School Support Fund	9,000,000	9,000,000	5,250,000	3,750,000		-	-	-		
Community Schools Fund	(805,475)	(805,475)	(469,860)	(335,615)		(805,475)	(469,860)	(335,615)		
Total Transfers To (From)	76,841,235	76,841,235	44,818,326	32,022,909	58.3%	69,321,638	38,979,289	30,342,348	56.2%	
Total Expenditures, Transfers and Reserves	\$ 522,302,562	\$ 522,302,562	\$ 263,253,258	\$ 259,049,304		\$ 509,543,305	\$ 258,807,853	\$ 250,735,451		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 2,650,128	\$ 2,650,128	\$ (119,481,770)			\$ 3,441,547	\$ (115,213,092)			

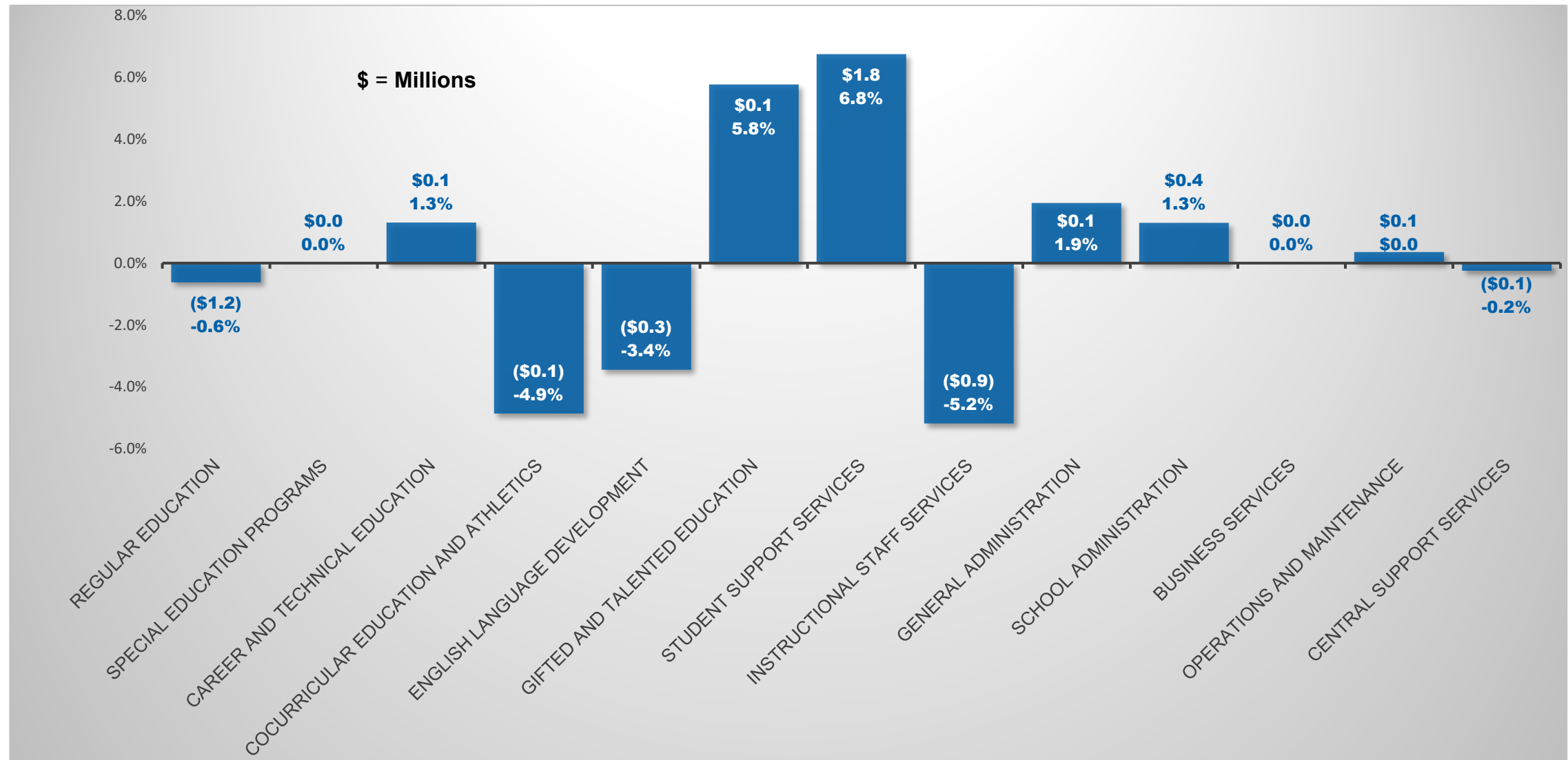
General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Seven Months Ended January 31, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 83,057,587	\$ 83,057,587	\$ 83,057,587	\$ -	100.0%	\$ 82,366,205	\$ 82,366,205	\$ -	100.0%	
Revenue										
Local Sources	400,155,837	400,155,837	24,500,831	(375,655,006)		377,391,053	22,736,258	(354,654,795)		
State Sources	39,239,266	39,239,266	34,555,207	(4,684,059)		50,727,594	37,090,476	(13,637,118)		
Federal Sources	2,500,000	2,500,000	1,657,862	(842,138)		2,500,000	1,401,821	(1,098,179)		
Total Revenue	441,895,103	441,895,103	60,713,901	(381,181,202)	13.7%	430,618,647	61,228,555	(369,390,092)	14.2%	
Total Resources	\$ 524,952,690	\$ 524,952,690	\$ 143,771,488	\$ (381,181,202)		\$ 512,984,852	\$ 143,594,760	\$ (369,390,092)		
Expenditures										
Regular Education	\$ 197,115,575	\$ 195,895,875	\$ 111,799,455	\$ 84,096,420		\$ 202,004,182	\$ 114,365,372	\$ 87,638,810		
Special Education Programs	61,146,652	61,147,764	33,573,810	27,573,954		56,939,810	31,155,428	25,784,382		
Career and Technical Education	4,189,615	4,244,400	2,147,331	2,097,069		5,534,905	2,560,908	2,973,997		
Cocurricular Education and Athletics	1,781,476	1,694,976	618,528	1,076,448		1,171,991	617,826	554,165		
English Language Development	9,505,491	9,177,952	5,014,525	4,163,427		8,830,948	5,014,092	3,816,856		
Gifted and Talented Education	1,093,253	1,156,311	704,491	451,820		2,227,304	1,231,815	995,489		
Student Support Services	26,003,681	27,759,480	15,277,907	12,481,573		28,488,706	16,345,573	12,143,133		
Instructional Staff Services	16,625,549	15,764,565	8,847,306	6,917,259		15,975,780	8,000,309	7,975,471		
General Administration	5,727,805	5,838,819	2,908,841	2,929,978		5,243,738	2,609,934	2,633,804		
School Administration	32,271,650	32,691,477	18,935,650	13,755,827		34,284,024	18,569,711	15,714,313		
Business Services	6,073,607	6,073,607	3,305,076	2,768,531		5,400,831	3,213,984	2,186,847		
Operations and Maintenance	38,759,074	38,899,216	20,880,753	18,018,463		36,422,026	20,906,921	15,515,105		
Central Support Services	20,470,135	20,419,121	11,579,738	8,839,383		22,320,879	12,395,170	9,925,709		
Cost Allocated to Other Funds	(29,414,537)	(29,414,537)	(17,158,480)	(12,256,057)		(29,414,537)	(17,158,479)	(12,256,058)		
Total Expenditures	391,349,026	391,349,026	218,434,932	172,914,095	55.8%	395,430,587	219,828,564	175,602,023	55.6%	
Reserves	54,112,301	54,112,301	-	54,112,301		44,791,080	-	44,791,080		
Transfers										
Transfers To	\$ 77,646,710	\$ 77,646,710	\$ 45,288,186	\$ 32,358,524		\$ 70,127,113	\$ 39,449,150	\$ 30,677,963		
Transfers From	(805,475)	(805,475)	(469,860)	(335,615)		(805,475)	(469,860)	(335,615)		
Total Transfers	76,841,235	76,841,235	44,818,326	32,022,908	58.3%	69,321,638	38,979,290	30,342,348	56.2%	
Total Expenditures, Transfers and Reserves	\$ 522,302,562	\$ 522,302,562	\$ 263,253,258	\$ 259,049,305	50.4%	\$ 509,543,305	\$ 258,807,852	\$ 250,735,450	50.8%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 2,650,128	\$ 2,650,128	\$ (119,481,770)			\$ 3,441,547	\$ (115,213,092)			

General Operating Fund
Schedule of Expenditures by Function by Object
For The Seven Months Ended January 31, 2026

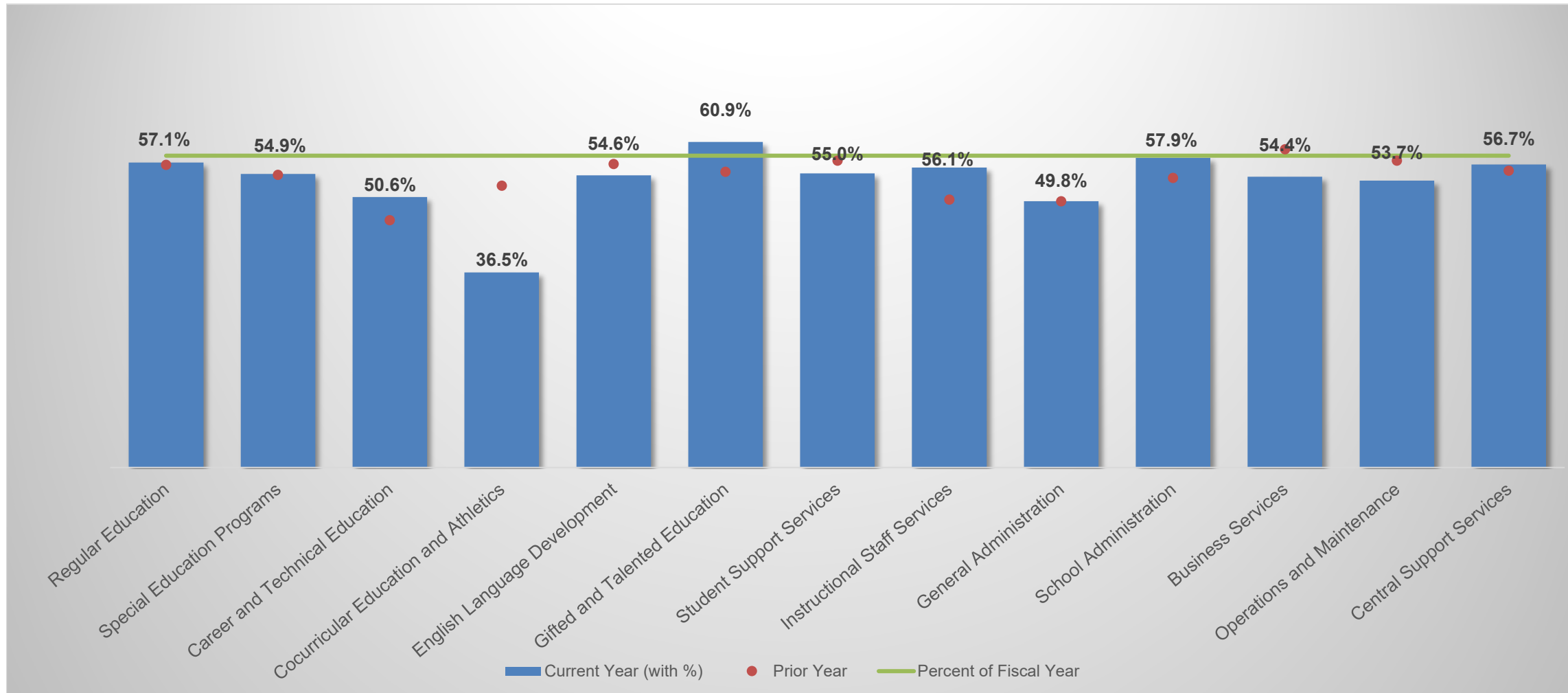
Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Budget	Adjusted Budget	YTD Actual	Balance	% of Budget
<u>Regular Education (11)</u>								
Personnel	\$ 180,220,450	\$ 103,525,205	\$ 76,695,245	57.4%	\$ 181,551,503	\$ 103,335,004	\$ 78,216,497	56.9%
Non-Personnel	15,675,425	8,274,250	7,401,175	52.8%	20,452,679	11,030,368	9,422,311	53.9%
<u>Special Education Programs (12)</u>								
Personnel	58,759,872	32,043,934	26,715,938	54.5%	54,819,118	29,507,857	25,311,261	53.8%
Non-Personnel	2,387,892	1,529,876	858,016	64.1%	2,120,692	1,647,571	473,121	77.7%
<u>Career and Technical Education (13)</u>								
Personnel	3,834,121	1,926,942	1,907,179	50.3%	5,167,842	2,350,850	2,816,991	45.5%
Non-Personnel	410,279	220,389	189,890	53.7%	367,063	210,057	157,006	57.2%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,656,043	612,195	1,043,848	37.0%	1,075,958	609,676	466,281	56.7%
Non-Personnel	38,933	6,334	32,599	16.3%	96,033	8,149	87,884	8.5%
<u>English Language Development (16)</u>								
Personnel	9,095,960	4,954,573	4,141,387	54.5%	8,754,153	4,960,869	3,793,284	56.7%
Non-Personnel	81,992	59,952	22,040	73.1%	76,795	53,223	23,572	69.3%
<u>Gifted and Talented Education (17)</u>								
Personnel	1,078,641	628,269	450,372	58.2%	1,468,939	792,705	676,235	54.0%
Non-Personnel	77,670	76,222	1,448	98.1%	758,365	439,110	319,254	57.9%
<u>Student Support Services (21)</u>								
Personnel	24,152,577	14,412,062	9,740,515	59.7%	25,957,650	15,397,317	10,560,334	59.3%
Non-Personnel	3,606,903	865,845	2,741,058	24.0%	2,531,056	948,256	1,582,799	37.5%
<u>Instructional Staff Services (22)</u>								
Personnel	13,654,517	7,598,714	6,055,803	55.6%	12,880,893	7,362,326	5,518,566	57.2%
Non-Personnel	2,110,048	1,248,593	861,455	59.2%	3,094,887	637,983	2,456,904	20.6%
<u>General Administration (23)</u>								
Personnel	3,473,370	2,003,357	1,470,013	57.7%	3,388,143	1,955,096	1,433,047	57.7%
Non-Personnel	2,365,449	905,484	1,459,965	38.3%	1,855,595	654,838	1,200,757	35.3%
<u>School Administration (24)</u>								
Personnel	31,831,507	18,818,922	13,012,585	59.1%	33,788,852	18,445,974	15,342,878	54.6%
Non-Personnel	859,970	116,728	743,242	13.6%	495,172	123,736	371,436	25.0%
<u>Business Services (25)</u>								
Personnel	5,307,990	2,955,618	2,352,372	55.7%	4,642,100	2,863,242	1,778,858	61.7%
Non-Personnel	765,617	349,458	416,159	45.6%	758,731	350,742	407,989	46.2%
<u>Operations and Maintenance (26)</u>								
Personnel	27,126,990	14,596,883	12,530,107	53.8%	24,422,661	14,070,437	10,352,224	57.6%
Non-Personnel	11,772,226	6,283,870	5,488,356	53.4%	11,999,365	6,836,486	5,162,879	57.0%
Cost Allocated to Operations and Technology Fund	(25,328,288)	(14,774,835)	(10,553,453)	58.3%	(25,328,288)	(14,774,834)	(10,553,454)	58.3%
<u>Central Support Services (28)</u>								
Personnel	13,072,436	7,009,004	6,063,432	53.6%	12,454,844	6,804,124	5,650,720	54.6%
Non-Personnel	7,346,685	4,570,734	2,775,951	62.2%	9,866,035	5,591,047	4,274,988	56.7%
Cost Allocated to Operations and Technology Fund	(4,086,249)	(2,383,645)	(1,702,604)	58.3%	(4,086,249)	(2,383,645)	(1,702,604)	58.3%
Total Expenditures	\$ 391,349,026	\$ 218,434,932	\$ 172,914,093	55.8%	\$ 395,430,587	\$ 219,828,564	\$ 175,602,018	55.6%

General Operating Fund
Percentage Change from Adopted to Adjusted Budget
For The Seven Months Ended January 31, 2026



Dollar amounts above are derived from changes in the Revised Budget passed by the BOE on Jan 27, 2026. These changes represent budget transfers in/out of an SRE reporting element as authorized under Policy DBJ.

General Operating Fund
 Percentage of YTD Expenditures to Adjusted Budget
 For The Seven Months Ended January 31, 2026

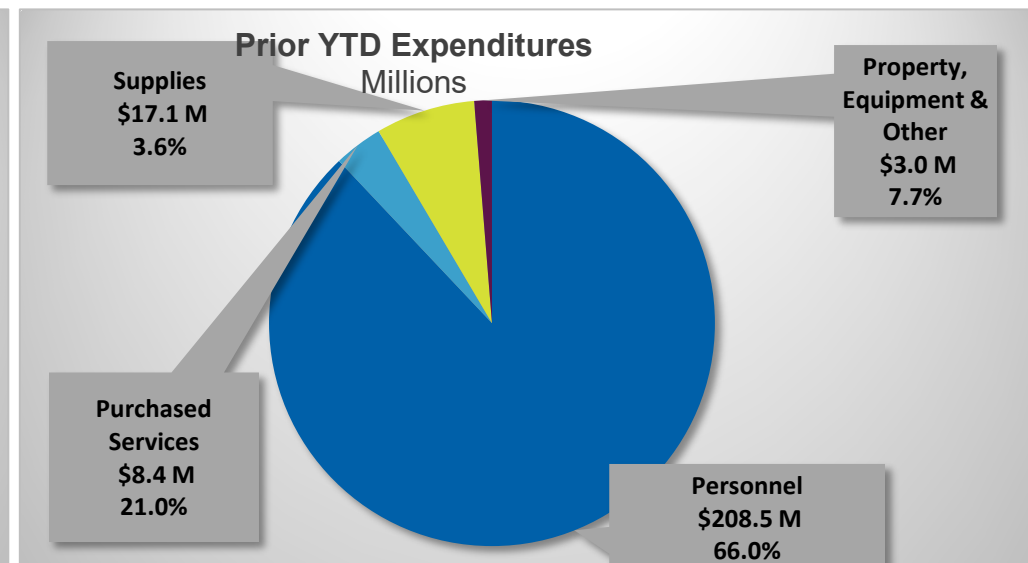
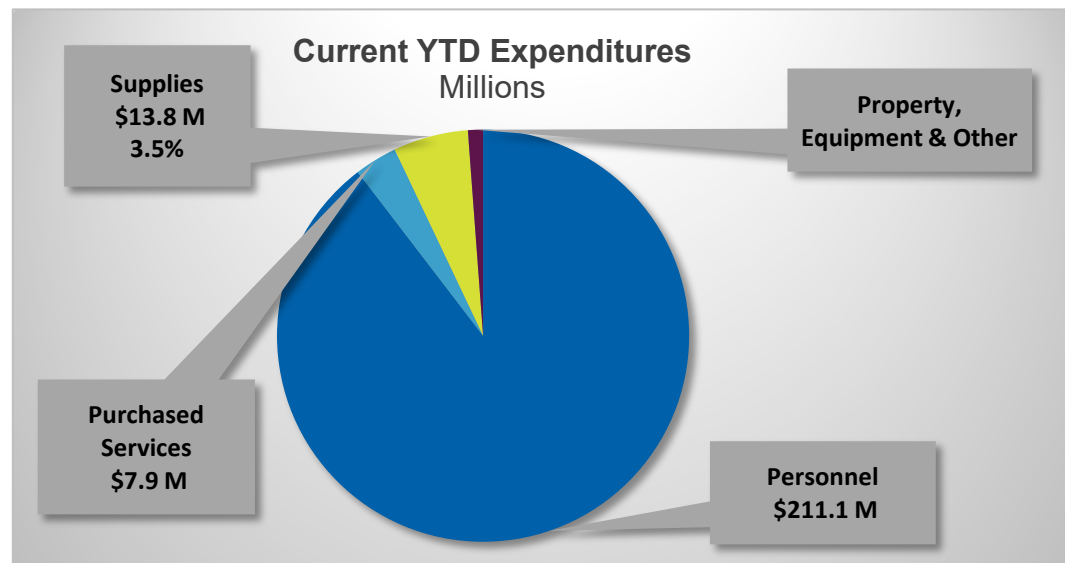
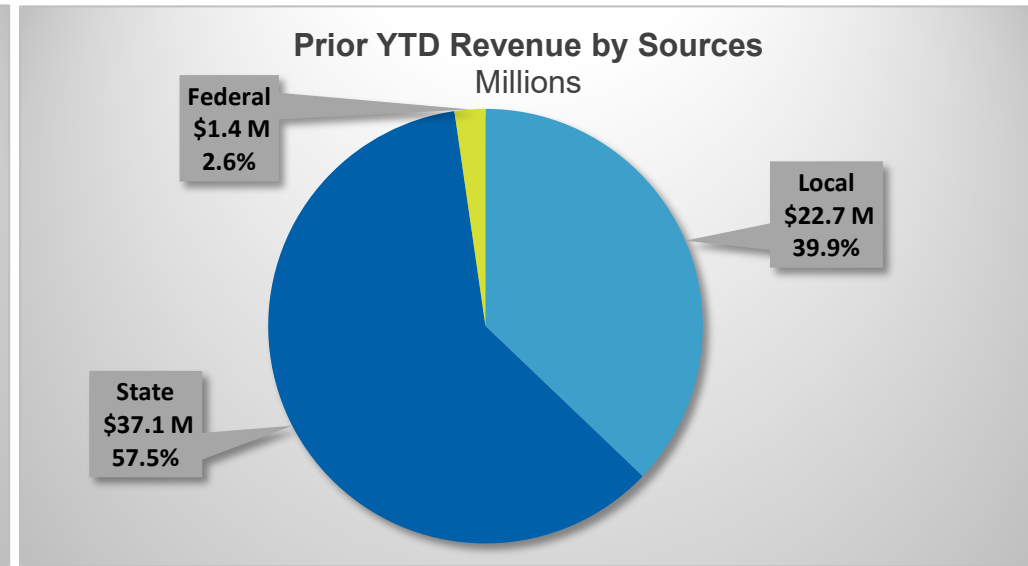
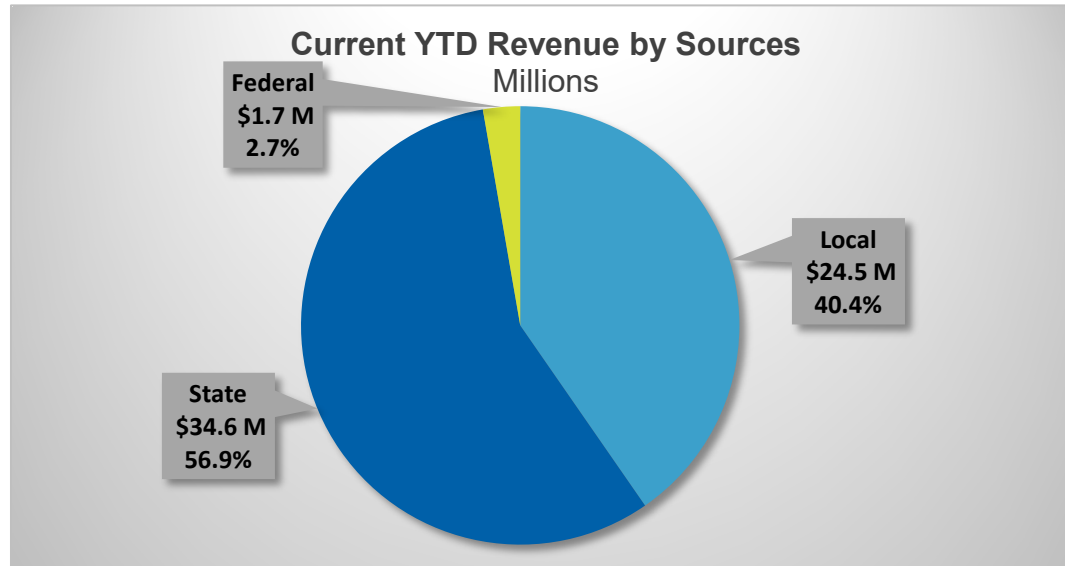


Percentages above are derived from the following table, which represents total budget for each Special Reporting Element (SRE) and the amount unspent, prior to cost allocations to other funds:

SRE	Total Adjusted Budget in millions	Current Year Percent	Variance Over/(Under) in millions
Regular Education	\$ 195.9	57.1%	(\$84.1)
Special Education Programs	61.1	54.9%	(\$27.6)
Career and Technical Education	4.2	50.6%	(\$2.1)
Cocurricular Education and Athletics	1.7	36.5%	(\$1.1)
English Language Development	9.2	54.6%	(\$4.2)
Gifted and Talented Education	1.2	60.9%	(\$0.5)
Student Support Services	27.8	55.0%	(\$12.5)

SRE	Total Adjusted Budget in millions	Current Year Percent	Variance Over/(Under) in millions
Instructional Staff Services	\$ 15.8	56.1%	(\$6.9)
General Administration	5.8	49.8%	(\$2.9)
School Administration	32.7	57.9%	(\$13.8)
Business Services	6.1	54.4%	(\$2.8)
Operations and Maintenance	38.9	53.7%	(\$18.0)
Central Support Services	20.4	56.7%	(\$8.8)

General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Seven Months Ended January 31, 2026

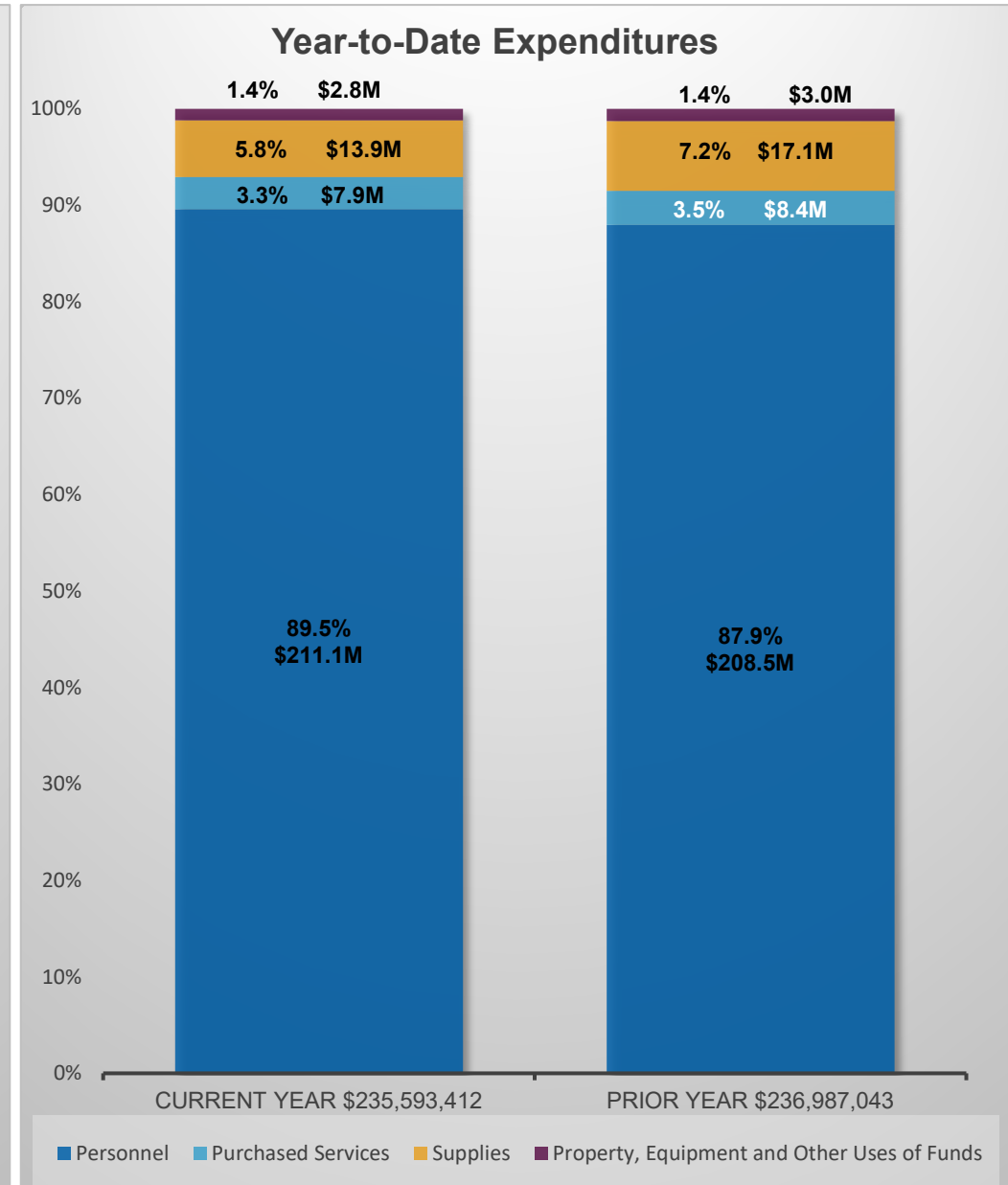
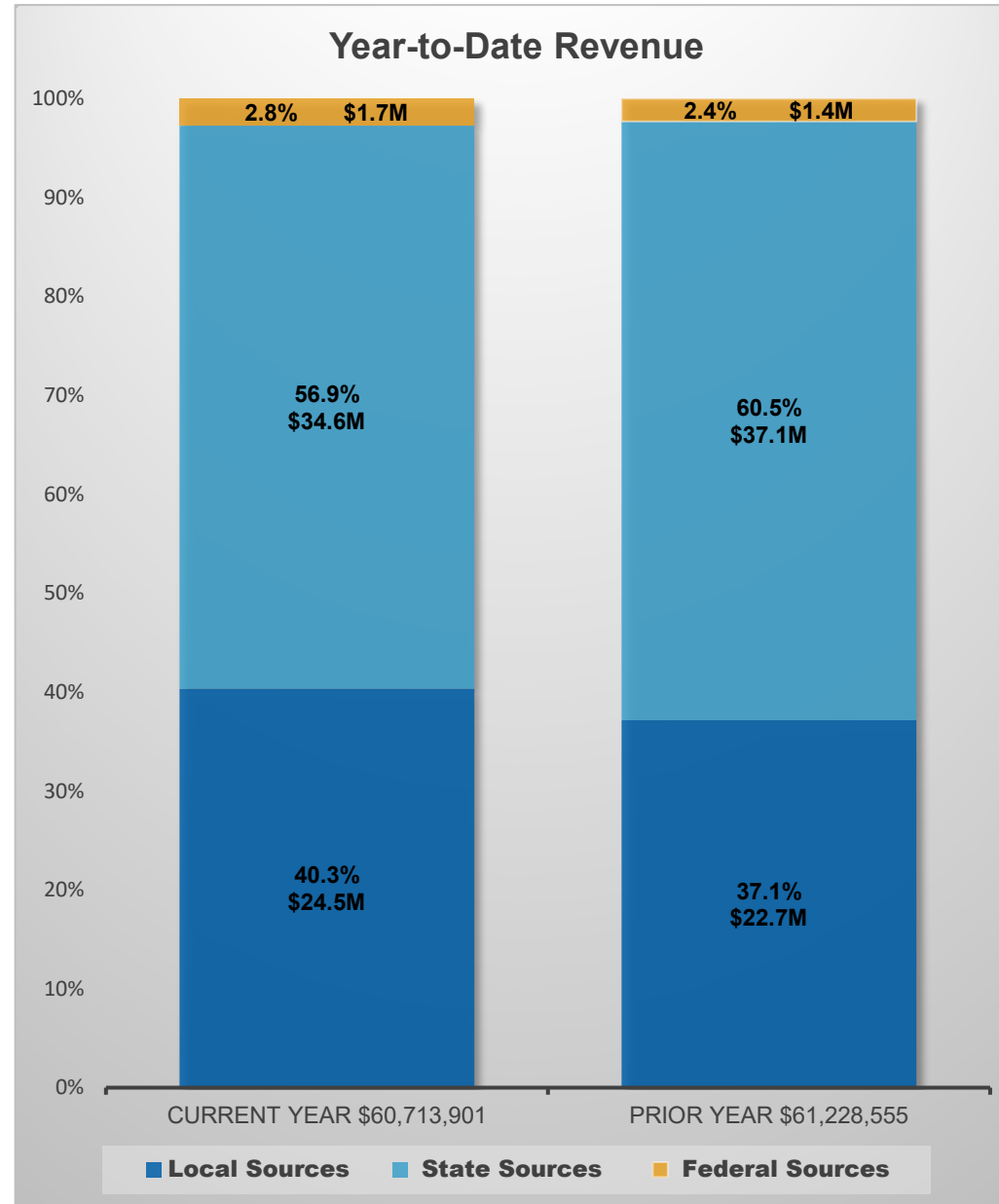


Expenditure data reflects total expenditures prior to allocations to other funds.



BOULDER VALLEY SCHOOL DISTRICT

General Operating Fund Comparative of Current Year to Date Revenue and Expenditures to Prior Year For The Seven Months Ended January 31, 2026



Expenditure data reflects total expenditures prior to allocations to other funds.

Differentiated School Support Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2026

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 13,060,688	\$ 13,060,688	\$ 13,060,688	\$ -	100.0%	\$ 17,228,634	\$ 17,228,634	\$ -	100.0%
Revenue									
Transfer from General Fund	\$ 9,000,000	\$ 9,000,000	\$ 5,250,000	\$ (3,750,000)		\$ -	\$ -	\$ -	
Total Revenue	9,000,000	9,000,000	5,250,000	(3,750,000)	58.3%	-	-	-	
Total Resources	<u>\$ 22,060,688</u>	<u>\$ 22,060,688</u>	<u>\$ 18,310,688</u>	<u>\$ (3,750,000)</u>		<u>\$ 17,228,634</u>	<u>\$ 17,228,634</u>	<u>\$ -</u>	
Expenditures									
Salaries	\$ 3,509,140	\$ 3,509,140	\$ 2,095,187	\$ 1,413,953		\$ 3,400,000	\$ 2,045,100	\$ 1,354,900	
Employee Benefits	1,651,360	1,651,360	668,652	982,708		1,600,000	640,517	959,483	
Total Expenditures	5,160,500	5,160,500	2,763,839	2,396,661	53.6%	5,000,000	2,685,617	2,314,383	53.7%
Emergency Reserve	154,815	154,815	-	154,815		150,000	-	150,000	
Total Expenditures and Emergency Reserve	<u>\$ 5,315,315</u>	<u>\$ 5,315,315</u>	<u>\$ 2,763,839</u>	<u>\$ 2,551,476</u>		<u>\$ 5,150,000</u>	<u>\$ 2,685,617</u>	<u>\$ 2,464,383</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 16,745,373</u>	<u>\$ 16,745,373</u>	<u>\$ 15,546,849</u>			<u>\$ 12,078,634</u>	<u>\$ 14,543,017</u>		

Differentiated School Support Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level of Support
For The Seven Months Ended January 31, 2026

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 13,060,688	\$ 13,060,688	\$ 13,060,688	\$ -	100.0%	\$ 17,228,634	\$ 17,228,634	\$ -	100.0%
Revenue									
Transfer from General Fund	9,000,000	9,000,000	5,250,000	(3,750,000)		-	-	-	
Total Revenue	9,000,000	9,000,000	5,250,000	(3,750,000)	58.3%	-	-	-	
Total Resources	<u>\$ 22,060,688</u>	<u>\$ 22,060,688</u>	<u>\$ 18,310,688</u>	<u>\$ (3,750,000)</u>		<u>\$ 17,228,634</u>	<u>\$ 17,228,634</u>	<u>\$ -</u>	
Expenditures									
High Support	\$ 1,643,144	\$ 1,643,144	\$ 817,543	\$ 825,601		\$ 1,593,549	\$ 767,437	\$ 826,112	
Targeted Support	2,860,939	2,860,939	1,607,868	1,253,071		2,774,532	1,612,401	1,162,131	
Flexible Support	164,676	164,676	69,430	95,246		159,732	63,473	96,259	
District Support	491,741	491,741	268,998	222,743		472,187	242,306	229,881	
Total Expenditures	5,160,500	5,160,500	2,763,839	2,396,661	53.6%	5,000,000	2,685,617	2,314,383	53.7%
Emergency Reserve	154,815	154,815	-	154,815		150,000	-	150,000	
Total Expenditures and Emergency Reserve	<u>\$ 5,315,315</u>	<u>\$ 5,315,315</u>	<u>\$ 2,763,839</u>	<u>\$ 2,551,476</u>		<u>\$ 5,150,000</u>	<u>\$ 2,685,617</u>	<u>\$ 2,464,383</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 16,745,373</u>	<u>\$ 16,745,373</u>	<u>\$ 15,546,849</u>			<u>\$ 12,078,634</u>	<u>\$ 14,543,017</u>		

Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Seven Months Ended January 31, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 126,215	\$ 126,215	\$ 126,215	\$ -	100.0%	\$ 147,342	\$ 147,342	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,895,806	2,895,806	1,689,220	(1,206,586)		2,746,214	1,601,958	(1,144,256)		
Game Admissions	269,181	269,181	219,782	(49,399)		215,000	186,738	(28,262)		
Activity Tickets	51,720	51,720	46,340	(5,380)		56,572	51,720	(4,852)		
Participation Fees	1,303,421	1,303,421	831,385	(472,036)		1,020,834	754,300	(266,534)		
Total Revenue	4,520,128	4,520,128	2,786,727	(1,733,401)	61.7%	4,038,620	2,594,716	(1,443,904)	64.2%	
Total Resources	\$ 4,646,343	\$ 4,646,343	\$ 2,912,942	\$ (1,733,401)		\$ 4,185,962	\$ 2,742,058	\$ (1,443,904)		
Expenditures										
Middle School	\$ 764,578	\$ 761,472	\$ 350,875	\$ 410,597		\$ 693,901	\$ 341,084	\$ 352,817		
High School	3,388,193	3,386,243	1,909,319	1,476,924		3,025,096	1,589,180	1,435,916		
District Wide	357,968	363,024	216,697	146,327		345,806	394,407	(48,601)		
Total Expenditures	4,510,739	4,510,739	2,476,891	2,033,848	54.9%	4,064,803	2,324,671	1,740,132	57.2%	
Emergency Reserve	135,604	135,604	-	135,604		121,159	-	121,159		
Total Expenditures and Emergency Reserve	\$ 4,646,343	\$ 4,646,343	\$ 2,476,891	\$ 2,169,452		\$ 4,185,962	\$ 2,324,671	\$ 1,861,291		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 436,051			\$ -	\$ 417,387			



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 542,929	\$ 542,929	\$ 542,929	\$ -	100.0%	\$ 519,442	\$ 519,442	\$ -	100.0%	
Revenue										
Transfer from General Fund	7,177,740	7,177,740	4,187,015	(2,990,725)		7,743,185	4,516,858	(3,226,327)		
Colorado Universal Preschool Program Funding	5,572,946	5,572,946	2,521,752	(3,051,194)		5,729,794	3,351,202	(2,378,592)		
Federal Grant Revenue	-	-	-	-		100,512	104,066	3,554		
Local Grant Revenue	445,550	445,550	222,775	(222,775)		76,570	36,270	-		
Tuition and Other	2,108,089	2,108,089	1,606,631	(501,458)		2,047,389	1,366,323	(681,066)		
Total Revenue	15,304,325	15,304,325	8,538,173	(6,766,152)	55.8%	15,697,450	9,374,719	(6,282,431)	59.7%	
Total Resources	\$ 15,847,254	\$ 15,847,254	\$ 9,081,102	\$ (6,766,152)		\$ 16,216,892	\$ 9,894,161	\$ (6,282,431)		
Expenditures										
Salaries	\$ 10,310,691	\$ 10,310,691	\$ 5,909,144	\$ 4,401,547		\$ 10,122,481	\$ 5,669,240	\$ 4,453,241		
Employee Benefits	3,959,212	3,959,212	2,159,908	1,799,304		4,166,126	2,077,711	2,088,415		
Total Personnel	14,269,903	14,269,903	8,069,052	6,200,851	56.5%	14,288,607	7,746,951	6,541,656	54.2%	
Purchased Services	71,350	71,350	18,214	53,136		74,850	40,881	33,969		
Supplies	239,489	239,489	120,983	118,506		257,256	95,422	161,834		
Property and Other Uses	828,904	828,904	498,086	330,818		1,156,419	735,116	421,303		
Total Non-Personnel	1,139,743	1,139,743	637,283	502,460	55.9%	1,488,525	871,419	617,106	58.5%	
Total Expenditures	15,409,646	15,409,646	8,706,335	6,703,311	56.5%	15,777,132	8,618,370	7,158,762	54.6%	
Emergency Reserve	437,608	437,608	-	437,608		439,760	-	439,760		
Total Expenditures and Emergency Reserve	\$ 15,847,254	\$ 15,847,254	\$ 8,706,335	\$ 7,140,919		\$ 16,216,892	\$ 8,618,370	\$ 7,598,522		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 374,767			\$ -	\$ 1,275,791			



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2026

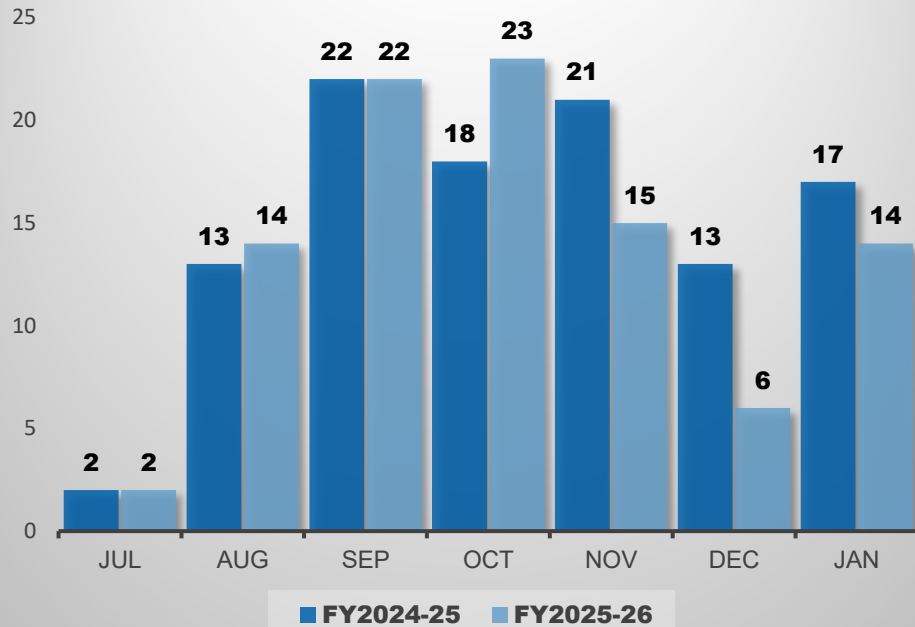
	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,610,678	\$ 1,610,678	\$ 1,610,678	\$ -	100.0%	\$ 1,114,176	\$ 1,114,176	\$ -	100.0%	
Revenue										
Transfer from General Fund	7,840,366	7,840,366	4,573,547	(3,266,819)		7,410,366	4,322,714	(3,087,652)		
Insurance Proceeds	75,000	75,000	58,012	(16,988)		75,000	72,523	(2,477)		
Miscellaneous Local Revenue	2,000	2,000	302	(1,698)		2,000	288	(1,712)		
Total Revenue	7,917,366	7,917,366	4,631,861	(3,285,505)	58.5%	7,487,366	4,395,525	(3,091,841)	58.7%	
Total Resources	\$ 9,528,044	\$ 9,528,044	\$ 6,242,539	\$ (3,285,505)		\$ 8,601,542	\$ 5,509,701	\$ (3,091,841)		
Expenditures										
Salaries	\$ 241,640	\$ 241,640	\$ 157,319	\$ 84,321		\$ 209,210	\$ 129,520	\$ 79,690		
Employee Benefits	76,405	76,405	43,278	33,127		65,140	36,660	28,480		
Total Personnel	318,045	318,045	200,597	117,448	63.1%	274,350	166,180	108,170	60.6%	
Purchased Services	325,000	325,000	82,262	242,738		325,000	71,752	253,248		
Property & Liability Insurance	4,474,394	4,474,394	4,201,225	273,169		4,044,250	3,728,662	315,588		
Workers Comp Insurance	1,999,161	1,999,161	1,391,413	607,748		2,214,660	546,880	1,667,780		
Deductible Reserves	700,000	700,000	398,528	301,472		700,000	835,877	(135,877)		
Supplies	10,000	10,000	-	10,000		10,000	357	9,643		
Other Uses of Funds	3,000	3,000	1,035	1,965		3,000	-	3,000		
Total Non-Personnel	7,511,555	7,511,555	6,074,463	1,437,092	80.9%	7,296,910	5,183,528	2,113,382	71.0%	
Total Expenditures	7,829,600	7,829,600	6,275,060	1,554,540	80.1%	7,571,260	5,349,708	2,221,552	70.7%	
Emergency Reserve	235,000	235,000	-	235,000		222,000	-	222,000		
Contingency Reserve	1,463,444	1,463,444	-	1,463,444		808,282	-	808,282		
Total Expenditures and Reserves	\$ 9,528,044	\$ 9,528,044	\$ 6,275,060	\$ 3,252,984		\$ 8,601,542	\$ 5,349,708	\$ 3,251,834		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ (32,521)			\$ -	\$ 159,993			



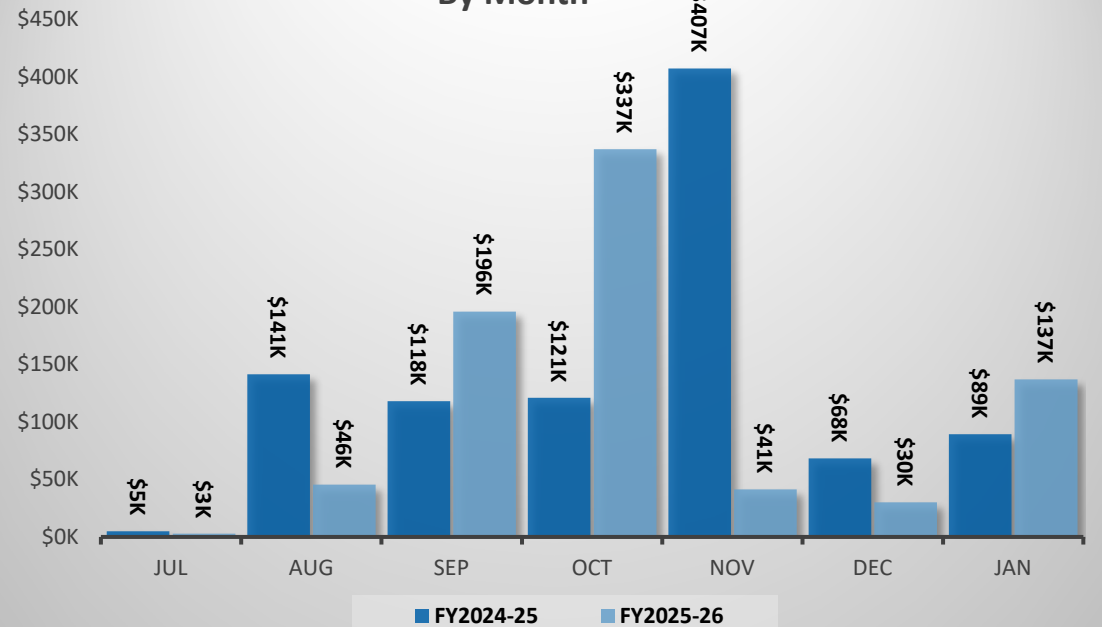
BOULDER VALLEY SCHOOL DISTRICT

Risk Management Fund Worker's Compensation For The Seven Months Ended January 31, 2026

Total Claim Count by Month



Workers Comp Total Incurred Claims Comparison By Month



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,720,043	\$ 3,720,043	\$ 3,720,043	\$ -	100.0%	\$ 3,504,377	\$ 3,504,377	\$ -	100.0%	
Revenue										
Local Sources	8,687,823	8,687,823	5,720,278	(2,967,545)		7,438,241	5,181,733	(2,256,508)		
Total Revenue	8,687,823	8,687,823	5,720,278	(2,967,545)	65.8%	7,438,241	5,181,733	(2,256,508)	69.7%	
Total Resources	\$ 12,407,866	\$ 12,407,866	\$ 9,440,321	\$ (2,967,545)		\$ 10,942,618	\$ 8,686,110	\$ (2,256,508)		
Expenditures										
Salaries	\$ 4,132,279	\$ 4,132,279	\$ 2,359,828	\$ 1,772,451		\$ 3,848,880	\$ 2,259,497	\$ 1,589,383		
Employee Benefits	1,614,413	1,614,413	913,499	700,914		1,450,947	857,061	593,886		
Total Personnel	5,746,692	5,746,692	3,273,327	2,473,365	57.0%	5,299,827	3,116,558	2,183,269	58.8%	
Purchased Services	1,331,138	1,331,138	774,589	556,549		847,437	370,300	477,137		
Supplies	331,852	331,852	210,632	121,220		424,839	229,565	195,274		
Property and Other Uses of Funds	199,900	199,900	100,020	99,880		16,889	5,106	11,783		
Total Non-Personnel	1,862,890	1,862,890	1,085,241	777,649	58.3%	1,289,165	604,971	684,194	46.9%	
Total Expenditures	7,609,582	7,609,582	4,358,568	3,251,014	57.3%	6,588,992	3,721,529	2,867,463	56.5%	
Emergency Reserve	228,287	228,287	-	228,287		197,670	-	197,670		
Transfers To (From)										
General Fund	805,475	805,475	469,860	335,615		805,475	469,860	335,615		
Total Transfers To (From)	805,475	805,475	469,860	335,615	58.3%	805,475	469,860	335,615	58.3%	
Total Expenditures, Transfers and Reserves	\$ 8,643,344	\$ 8,643,344	\$ 4,828,428	\$ 3,814,916		\$ 7,592,137	\$ 4,191,389	\$ 3,400,748		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 3,764,522	\$ 3,764,522	\$ 4,611,893			\$ 3,350,481	\$ 4,494,721			

Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Seven Months Ended January 31, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,720,043	\$ 3,720,043	\$ 3,720,043	\$ -	100.0%	\$ 3,504,377	\$ 3,504,377	\$ -	100.0%	
Revenue										
Community Use	857,000	857,000	369,921	(487,079)		951,000	448,480	(502,520)		
Lifelong Learning	800,000	800,000	765,333	(34,667)		750,000	696,868	(53,132)		
School Age Care	6,290,823	6,290,823	4,343,647	(1,947,176)		5,660,241	4,004,154	(1,656,087)		
Community Connections : <i>Student Resource Guide</i>	15,000	15,000	8,127	(6,873)		15,000	5,304	(9,696)		
Print Shop	-	-	-	-		62,000	26,927	-		
BVSD Online	725,000	725,000	233,250	(491,750)		-	-	-		
Total Revenue	8,687,823	8,687,823	5,720,278	(2,967,545)	65.8%	7,438,241	5,181,733	(2,221,435)	69.7%	
Total Resources	\$ 12,407,866	\$ 12,407,866	\$ 9,440,321	\$ (2,967,545)		\$ 10,942,618	\$ 8,686,110	\$ (2,221,435)		
Expenditures										
Community Use	\$ 902,299	\$ 902,299	\$ 475,911	\$ 426,388		\$ 798,100	\$ 444,299	\$ 353,801		
Lifelong Learning	860,605	860,605	503,989	356,616		810,490	456,754	353,736		
School Age Care	5,171,414	5,171,414	2,966,423	2,204,991		4,701,136	2,673,392	2,027,744		
Community Connections : <i>Student Resource Guide</i>	15,546	15,546	8,920	6,626		16,008	8,320	7,688		
Preschool Enrichment	-	-	-	-		-	1,485	(1,485)		
Print Shop	-	-	-	-		263,258	137,279	125,979		
BVSD Online	659,718	659,718	403,325	256,393		-	-	-		
Total Expenditures	7,609,582	7,609,582	4,358,568	3,251,014	57.3%	6,588,992	3,721,529	2,867,463	56.5%	
Emergency Reserve	228,287	228,287	-	228,287		197,670	-	197,670		
Transfers To (From)										
General Fund	805,475	805,475	469,860	335,615		805,475	469,860	335,615		
Total Transfers (To/From)	805,475	805,475	469,860	335,615	58.3%	805,475	469,860	335,615	58.3%	
Total Expenditures, Transfers and Reserves	\$ 8,643,344	\$ 8,643,344	\$ 4,828,428	\$ 3,814,916		\$ 7,592,137	\$ 4,191,389	\$ 3,400,748		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 3,764,522	\$ 3,764,522	\$ 4,611,893			\$ 3,350,481	\$ 4,494,721			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Operations and Technology Fund: This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

Student Activities Fund: This fund accounts for student activities and school fundraising activities throughout the district.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.

Private Purpose Trust Fund: The Private Purpose Trust Fund accounts for assets held by the district in a trustee capacity. This fund is comprised of Expendable and Nonexpendable Trust Funds.



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 465,932	\$ 465,932	\$ 465,932	\$ -	100.0%	\$ 445,500	\$ 445,500	\$ -	100.0%	
Revenue										
Regular School Lunch	-	-	-	-		-	-	-		
State Reimbursement	\$ 5,773,929	\$ 5,773,929	\$ 3,329,269	\$ (2,444,660)		\$ 5,628,364	\$ 3,430,840	\$ (2,197,524)		
Federal Reimbursement	5,905,488	5,905,488	3,290,770	(2,614,718)		5,810,535	3,503,968	(2,306,567)		
Federal Commodities	721,030	721,030	644,520	(76,510)		627,943	628,108	165		
Catering and Contract Sales	695,776	695,776	380,071	(315,705)		883,744	518,121	(365,623)		
A La Carte	192,597	192,597	110,715	(81,882)		173,749	111,967	(61,782)		
Miscellaneous Revenue	182,060	182,060	106,048	(76,012)		190,323	112,171	(78,152)		
Transfer from General Fund	2,868,561	2,868,561	1,673,327	(1,195,234)		2,901,787	1,692,709	(1,209,078)		
Total Revenue	16,339,441	16,339,441	9,534,720	(6,804,721)	58.4%	16,216,445	9,997,884	(6,218,561)	61.7%	
Total Resources	\$ 16,805,373	\$ 16,805,373	\$ 10,000,652	\$ (6,804,721)		\$ 16,661,945	\$ 10,443,384	\$ (6,218,561)		
Expenditures										
Salaries	\$ 6,493,812	\$ 6,493,812	\$ 3,411,713	\$ 3,082,099		\$ 6,247,412	\$ 3,315,072	\$ 2,932,340		
Employee Benefits	2,787,666	2,787,666	1,422,561	1,365,105		2,589,316	1,344,624	1,244,692		
Total Personnel	9,281,478	9,281,478	4,834,274	4,447,204	52.1%	8,836,728	4,659,696	4,177,032	52.7%	
Purchased Services	270,573	270,573	183,471	87,102		273,096	166,154	106,942		
Food	5,456,734	5,456,734	3,044,994	2,411,740		5,299,004	3,065,411	2,233,593		
Supplies	577,310	577,310	402,700	174,610		798,246	335,335	462,911		
Equipment	146,017	146,017	44,965	101,052		194,189	85,808	108,381		
Other Uses of Funds	661,873	661,873	379,105	282,768		847,343	454,999	392,344		
Total Non-Personnel	7,112,507	7,112,507	4,055,235	3,057,272	57.0%	7,411,878	4,107,707	3,304,171	55.4%	
Total Expenditures	16,393,985	16,393,985	8,889,509	7,504,476	54.2%	16,248,606	8,767,403	7,481,203	54.0%	
Emergency Reserve	291,388	291,388	-	291,388		293,339	-	293,339		
GAAP Reserve	120,000	120,000	-	120,000		120,000	-	120,000		
Total Expenditures and Reserves	\$ 16,805,373	\$ 16,805,373	\$ 8,889,509	\$ 7,915,864		\$ 16,661,945	\$ 8,767,403	\$ 7,894,542		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 1,111,143			\$ -	\$ 1,675,981			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Seven Months Ended January 31, 2026

	Current Year				Prior Years	
	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>FY25 YTD Actual</u>	<u>FY24 YTD Actual</u>
U.S. Department of Education						
Direct Programs						
*** Title IV Indian Education	\$ 30,113	\$ 15,190	\$ 14,923	50.4%	\$ 23,611	\$ 11,493
Passed Through State Department of Education						
*** Title I	2,627,763	1,252,881	1,374,881	47.7%	1,255,367	1,036,459
** Title I Grants to Local Education (EASI)	84,224	16,999	39,395	20.2%	29,560	22,104
*** Title II Improving Teacher Quality	547,340	274,861	272,479	50.2%	248,661	287,737
*** Title III English Language Acquisition	280,571	78,786	201,785	28.1%	74,592	37,856
*** Title IV Student Support and Academic Enrichment	229,300	78,771	150,529	34.4%	56,292	50,102
*** Special Education	6,339,089	3,805,000	2,534,089	60.0%	3,653,669	4,064,500
*** Special Education Preschool	130,557	85,773	44,784	65.7%	73,935	95,784
** 21st Century Community Learning Centers	300,000	189,130	110,870	63.0%	180,011	213,492
Passed Through State Community College System						
*** Career and Technical Education	154,686	85,703	68,983	55.4%	32,566	20,994
Passed Through State Department of Education						
*** Fresh Fruit and Vegetable Program	102,000	35,177	66,823	34.5%	32,199	29,178
Sub total Federal Awards	<u>\$ 10,825,643</u>	<u>\$ 5,918,270</u>	<u>\$ 4,879,542</u>	<u>54.7%</u>	<u>\$ 5,709,950</u>	<u>\$ 9,184,286</u>
State Awards						
** School Counselor	\$ 90,000	\$ 7,426	\$ 82,574	8.3%	\$ 14,489	\$ 13,777
*** State Grant to Libraries	9,805	5,398	4,407	55.1%	-	9,844
** School Health Professional	688,423	370,136	318,287	53.8%	408,364	385,210
** Comprehensive Health Ed	30,000	14,177	15,823	47.3%	15,156	13,779
*** Universal Screening	124,970	49,340	75,630	39.5%	60,209	74,296
** Bullying Prevention	278,878	113,230	165,648	40.6%	229,870	143,160
School to Work Alliance (SWAP)	709,662	404,831	304,831	57.0%	377,938	372,541
** School Turnaround Grant	50,167	18,903	31,264	37.7%	18,260	10,671
CDPHE Mobile Success Program - EBUS District	1,128,000	-	1,128,000	0.0%	-	-
** School Safety Disbursement Grant	136,168	132,871	3,298	97.6%	632,260	-
** Charge Ahead CO	29,000	-	29,000	0.0%	-	-
Other	33,658	33,658	-	100.0%	4,467	90,218
Sub total State Awards	<u>\$ 3,308,731</u>	<u>\$ 1,149,972</u>	<u>\$ 2,158,760</u>	<u>34.8%</u>	<u>\$ 2,818,858</u>	<u>\$ 1,799,134</u>



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Seven Months Ended January 31, 2026

	Current Year				Prior Years	
	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>FY25 YTD Actual</u>	<u>FY24 YTD Actual</u>
Local Awards						
** Hispanic Study Skills	\$ 43,502	\$ 13,502	\$ 30,000	31.0%	\$ 13,029	\$ 20,469
** Temple Buell Foundation	25,500	-	25,500	0.0%	-	-
IMPACT - Boulder County	40,000	13,240	26,760	33.1%	12,501	13,930
Namaste Foundation	23,500	-	23,500	0.0%	-	-
J.Hyde Trust	15,808	2,159	13,649	13.7%	5,705	3,449
Sanchez Foundation	69,471	15,178	54,292	21.8%	6,337	-
** Denver Foundation - Kaiser	135,629	88,817	46,812	65.5%	70,238	38,066
Kaiser - Marshall Fire	31,015	-	31,015	0.0%	-	245
** City of Boulder - 310	10,834	10,834	-	100.0%	44,923	24,459
** Broomfield Co MHA	186,559	95,446	91,113	51.2%	61,432	51,437
** City of Boulder SEA	42,500	38,790	3,710	91.3%	16,377	44,175
Classrooms for Climate Change	62,563	37,652	24,911	60.2%	-	-
Sub total Local Awards	\$ 686,880	\$ 315,618	\$ 371,262	45.9%	\$ 274,854	\$ 330,181
Unidentified Awards	5,178,747	-	5,178,747		-	-
Total	\$ 20,000,000	\$ 7,383,859	\$ 12,588,310		\$ 8,803,663	\$ 11,313,601

** Competitive Grant

*** Formula Grant

NOTE: The above schedule satisfies the requirements of Policy DD to provide a quarterly report to the Board of all awarded grants.

Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2026

	Current Year						Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance										
Beginning Fund Balance	\$ 1,582,691	\$ 1,582,691	\$ 1,582,691	\$ -	100.0%	\$ 1,354,748	\$ 1,354,748	\$ -	100.0%	
Revenue										
Transfer from General Fund	8,974,307	8,974,307	5,235,012	(3,739,295)		9,169,857	5,349,083	(3,820,774)		
Property Taxes	7,224,391	7,224,391	97,128	(7,127,263)		7,263,500	63,212	(7,200,288)		
Transportation Reimbursement	3,370,630	3,370,630	3,220,630	(150,000)		3,620,276	3,490,276	(130,000)		
Other Local Revenue	160,000	160,000	177,310	17,310		160,000	174,120	14,120		
Total Revenue	19,729,328	19,729,328	8,730,080	(10,999,248)	44.2%	20,213,633	9,076,691	(11,136,942)	44.9%	
Total Resources	\$ 21,312,019	\$ 21,312,019	\$ 10,312,771	\$ (10,999,248)		\$ 21,568,381	\$ 10,431,439	\$ (11,136,942)		
Expenditures										
Salaries	\$ 12,544,047	\$ 12,504,816	\$ 6,324,736	\$ 6,180,080		\$ 11,954,844	\$ 6,036,328	\$ 5,918,516		
Employee Benefits	5,548,137	5,463,768	2,563,193	2,900,575		5,027,221	2,473,451	2,553,770		
Total Personnel	18,092,184	17,968,584	8,887,929	9,080,655	49.5%	16,982,065	8,509,779	8,472,286	50.1%	
Purchased Services	480,036	603,636	270,013	333,623		1,798,140	665,991	1,132,149		
Supplies	2,208,905	2,208,905	1,110,172	1,098,733		2,155,882	1,217,781	938,101		
Property and Other Uses of Funds	185,650	185,650	32,333	153,317		231,040	22,710	208,330		
Less: internal charges	(1,049,000)	(1,049,000)	(612,556)	(436,444)		(1,048,500)	(640,284)	(408,216)		
Total Non-Personnel	1,825,591	1,949,191	799,962	1,149,229	41.0%	3,136,562	1,266,198	1,870,364	40.4%	
Total Expenditures	19,917,775	19,917,775	9,687,891	10,229,884	48.6%	20,118,627	9,775,977	10,342,650	48.6%	
Emergency Reserve	597,533	597,533	-	597,533		603,559	-	603,559		
Contingency Reserve	796,711	796,711	-	796,711		804,745	-	804,745		
Total Expenditures and Reserves	\$ 21,312,019	\$ 21,312,019	\$ 9,687,891	\$ 11,624,128		\$ 21,526,931	\$ 9,775,977	\$ 11,750,954		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 624,880			\$ 41,450	\$ 655,462			

Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Seven Months Ended January 31, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,582,691	\$ 1,582,691	\$ 1,582,691	\$ -	100.0%	\$ 1,354,748	\$ 1,354,748	\$ -	100.0%	
Revenue										
Transfer from General Fund	8,974,307	8,974,307	5,235,012	(3,739,295)		9,169,857	5,349,083	(3,820,774)		
Property Taxes	7,224,391	7,224,391	97,128	(7,127,263)		7,263,500	63,212	(7,200,288)		
Transportation Reimbursement	3,370,630	3,370,630	3,220,630	(150,000)		3,620,276	3,490,276	(130,000)		
Other Local Revenue	160,000	160,000	177,310	17,310		160,000	174,120	14,120		
Total Revenue	19,729,328	19,729,328	8,730,080	(10,999,248)	44.2%	20,213,633	9,076,691	(11,136,942)	44.9%	
Total Resources	\$ 21,312,019	\$ 21,312,019	\$ 10,312,771	\$ (10,999,248)		\$ 21,568,381	\$ 10,431,439	\$ (11,136,942)		
Expenditures										
Maintenance & Operations	\$ 247,781	\$ 247,781	\$ 131,128	\$ 116,653		\$ 231,620	\$ 114,162	\$ 117,458		
Transportation Services	2,447,473	2,571,073	1,198,975	1,372,098		3,770,470	1,629,941	2,140,529		
Administration of Transportation Services	3,019,150	3,019,150	1,716,055	1,303,095		2,877,194	1,666,796	1,210,398		
Vehicle Operations Services	11,909,680	11,786,080	5,707,252	6,078,828		11,057,207	5,490,250	5,566,957		
Monitoring Services	2,293,691	2,293,691	934,481	1,359,210		2,182,136	874,828	1,307,308		
Total Expenditures	19,917,775	19,917,775	9,687,891	10,229,884	48.6%	20,118,627	9,775,977	10,342,650	48.6%	
Emergency Reserve	597,533	597,533	-	597,533		603,559	-	603,559		
Contingency Reserve	796,711	796,711	-	796,711		804,745	-	804,745		
Total Expenditures and Reserves	\$ 21,312,019	\$ 21,312,019	\$ 9,687,891	\$ 11,624,128		\$ 21,526,931	\$ 9,775,977	\$ 11,750,954		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 624,880			\$ 41,450	\$ 655,462			

Operations and Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2026

	Current Year					Prior Year				
	Revised Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 17,992,320	\$ 17,992,320	\$ 17,992,320	\$ -	100.0%	\$ 16,161,100	\$ 16,161,100	\$ -	100.0%	
Revenue										
Property Taxes - Election	40,280,830	40,280,830	511,730	(39,769,100)		38,091,639	328,797	(37,762,842)		
Interest earnings	350,000	350,000	106,463	(243,537)		350,000	246,466	(103,534)		
Total Revenue	40,630,830	40,630,830	618,192	(40,012,638)	1.5%	38,441,639	575,263	(37,866,376)	1.5%	
Total Resources	\$ 58,623,150	\$ 58,623,150	\$ 18,610,512	\$ (40,012,638)		\$ 54,602,739	\$ 16,736,363	\$ (37,866,376)		
Expenditures										
Salaries and Benefits	\$ 179,253	\$ 418,174	\$ 202,162	\$ 216,012		\$ 220,554	\$ 146,399	\$ 74,155		
Project and other costs	2,095,184	2,095,184	703,503	1,391,681		2,388,864	584,205	1,804,659		
Charter school allocations:										
Summit Middle School	547,331	547,331	319,276	228,055		514,187	299,942	214,245		
Horizons K-8	524,407	524,407	305,904	218,503		477,783	278,707	199,076		
Boulder Prep	126,372	126,372	73,717	52,655		140,784	82,124	58,660		
Justice High	131,446	131,446	76,677	54,769		125,770	73,366	52,404		
Peak to Peak	2,057,396	2,057,396	1,167,537	889,859		2,025,517	1,181,550	843,967		
Property and Equipment	310,604	310,604	180,062	130,542		1,833,211	767,060	1,066,151		
Other Uses - ERP Implementation	1,477,475	1,238,554	692,691	545,863		2,133,500	-	2,133,500		
Other Uses - Allocations Maint and Operations	25,328,288	25,328,288	14,774,835	10,553,453		25,328,288	14,774,834	10,553,454		
Other Uses - Information Technology	4,086,249	4,086,249	2,383,645	1,702,604		4,086,249	2,383,645	1,702,604		
Total Expenditures	36,864,005	36,864,005	20,880,009	15,983,996	56.6%	39,274,707	20,571,832	18,702,875	52.4%	
Reserves										
Identified Future Projects Reserve	745,873	745,873	-	745,873		2,107,820	-	2,107,820		
Emergency Reserve	1,218,925	1,218,925	-	1,218,925		1,153,249	-	1,153,249		
Total Reserves	1,964,798	1,964,798	-	1,964,798		3,261,069	-	3,261,069		
Total Expenditures and Emergency Reserve	\$ 38,828,803	\$ 38,828,803	\$ 20,880,009	\$ 17,948,794		\$ 42,535,776	\$ 20,571,832	\$ 21,963,944		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 19,794,347	\$ 19,794,347	\$ (2,269,497)			\$ 12,066,963	\$ (3,835,469)			

Student Activities Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 8,725,929	\$ 8,725,929	\$ 8,725,929	\$ -	100.0%	\$ 7,943,597	\$ 7,943,597	\$ -	100.0%	
Revenue										
Board Approved Fees	4,200,000	4,200,000	2,649,659	(1,550,341)		3,900,000	2,528,799	(1,371,201)		
Donations and Contributions	5,500,000	5,500,000	3,539,307	(1,960,693)		5,000,000	3,376,440	(1,623,560)		
Miscellaneous Local Revenue	2,500,000	2,500,000	1,374,217	(1,125,783)		2,500,000	1,442,403	(1,057,597)		
State Sources	263,736	263,736	263,736	-		1,000,000	932,336	(67,664)		
Total Revenue	12,463,736	12,463,736	7,826,919	(4,636,817)	62.8%	12,400,000	8,279,978	(4,120,022)	66.8%	
Total Resources	\$ 21,189,665	\$ 21,189,665	\$ 16,552,848	\$ (4,636,817)		\$ 20,343,597	\$ 16,223,575	\$ (4,120,022)		
Expenditures										
Salaries	\$ 1,000,000	\$ 1,000,000	\$ 618,450	\$ 381,550		\$ 1,200,000	\$ 522,728	\$ 677,272		
Employee Benefits	300,000	300,000	224,841	75,159		400,000	182,850	217,150		
Total Personnel	1,300,000	1,300,000	843,291	456,709	64.9%	1,600,000	705,578	894,422	44.1%	
Purchased Services	3,800,000	3,800,000	1,598,425	2,201,575		2,900,000	1,661,204	1,238,796		
Supplies	5,600,000	5,600,000	2,719,174	2,880,826		5,500,000	2,480,892	3,019,108		
Property and Other Uses of Funds	1,600,000	1,600,000	726,520	873,480		2,400,000	632,506	1,767,494		
Total Non-Personnel	11,000,000	11,000,000	5,044,119	5,955,881	45.9%	10,800,000	4,774,602	6,025,398	44.2%	
Total Expenditures	12,300,000	12,300,000	5,887,410	6,412,590	47.9%	12,400,000	5,480,180	6,919,820	44.2%	
Emergency Reserve	373,912	373,912	-	373,912		372,000	-	372,000		
Total Expenditures and Emergency Reserve	\$ 12,673,912	\$ 12,673,912	\$ 5,887,410	\$ 6,786,502		\$ 12,772,000	\$ 5,480,180	\$ 7,291,820		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 8,515,753	\$ 8,515,753	\$ 10,665,438			\$ 7,571,597	\$ 10,743,395			

Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 67,694,508	\$ 67,694,508	\$ 67,694,508	-	100.0%	\$ 66,617,078	\$ 66,617,078	\$ -	100.0%	
Revenue										
Property Taxes	73,000,000	73,000,000	926,779	(72,073,221)		73,000,000	570,482	(72,429,518)		
Delinquent Taxes	110,000	110,000	29,019	(80,981)		90,000	65,918	(24,082)		
Interest Income	2,000,000	2,000,000	1,368,335	(631,665)		1,500,000	1,772,933	272,933		
Total Revenue	75,110,000	75,110,000	2,324,133	(72,785,867)	3.1%	74,590,000	2,409,333	(72,180,667)	3.2%	
Total Resources	\$ 142,804,508	\$ 142,804,508	\$ 70,018,641	\$ (72,785,867)		\$ 141,207,078	\$ 69,026,411	\$ (72,180,667)		
Expenditures										
Principal Retirements	\$ 33,675,000	\$ 33,675,000	\$ 33,675,000	\$ -		\$ 31,780,000	\$ -	\$ 31,780,000		
Interest on Debt	38,578,819	38,578,819	19,695,972	18,882,847		40,158,194	52,242,222	(12,084,028)		
Other purchased services	2,500	2,500	2,500	-		5,000	-	5,000		
Total Expenditures	\$ 72,256,319	\$ 72,256,319	\$ 53,373,472	\$ 18,882,847	73.9%	\$ 71,943,194	\$ 52,242,222	\$ 19,700,972	72.6%	
Excess (Deficiency) of Resources Over Expenditures	\$ 70,548,189	\$ 70,548,189	\$ 16,645,169			\$ 69,263,884	\$ 16,784,189			

Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 82,633,080	\$ 82,633,080	\$ 82,633,080	\$ -	100.0%	\$ 168,115,548	\$ 168,115,548	\$ -	100.0%	
Revenue										
Interest Income*	3,420,430	3,420,430	1,520,548	(1,899,882)		4,000,000	4,377,546	\$ 377,546		
School Contributions	-	-	-	-		3,826,800	3,826,832	-		
Other	162,700,000	162,700,000	93,277	(162,606,723)		-	48,000	-		
Total Revenue	166,120,430	166,120,430	1,613,825	(164,506,605)	1.0%	7,826,800	8,252,378	377,546	105.4%	
Total Resources	\$ 248,753,510	\$ 248,753,510	\$ 84,246,905	\$ (164,506,605)		\$ 175,942,348	\$ 176,367,926	\$ 377,546		
Expenditures										
Project Expenditures	\$ 89,017,032	\$ 89,017,032	\$ 39,317,809	\$ 73,627,001		\$ 94,012,425	\$ 42,127,822	\$ 79,864,261		
Total Expenditures	\$ 89,017,032	\$ 89,017,032	\$ 39,317,809	\$ 73,627,001	44.2%	\$ 94,012,425	\$ 42,127,822	\$ 79,864,261	44.8%	
Excess (Deficiency) of Resources Over Expenditures	\$ 159,736,478	\$ 159,736,478	\$ 44,929,096			\$ 81,929,923	\$ 134,240,104			

* Interest earnings on bond proceeds are subject to IRS arbitrage regulations, which may require the district to rebate (pay) to the IRS any earnings in excess of the amount allowed.

Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Seven Months Ended January 31, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 9,249,764	\$ 9,249,764	\$ 9,249,764	\$ -	100.0%	\$ 10,240,869	\$ 10,240,869	\$ -	100.0%	
Revenue										
Rental Income	55,270	55,270	27,227	(28,043)		53,660	26,434	(27,226)		
Insurance Proceeds	113,684	113,684	113,684	-		-	-	-		
Miscellaneous Revenue	1,145,223	1,145,223	856,538	(288,685)		368,290	202,121	(166,169)		
Debt Financing - Buses	1,700,274	1,700,274	-	(1,700,274)		4,729,586	2,456,664	(2,272,922)		
Capital Lease Proceeds - White Fleet	799,000	799,000	-	(799,000)		820,000	-	(820,000)		
Transfer from General Fund	2,966,961	2,966,961	1,730,727	(1,236,234)		2,802,961	1,635,061	(1,167,900)		
Total Revenue	6,780,412	6,780,412	2,728,176	(4,052,236)	40.2%	8,774,497	4,320,280	(4,454,217)	49.2%	
Total Resources	\$ 16,030,176	\$ 16,030,176	\$ 11,977,940	\$ (4,052,236)		\$ 19,015,366	\$ 14,561,149	\$ (4,454,217)		
Expenditures										
Facility Maintenance	\$ 1,488,923	\$ 1,488,923	\$ 721,126	\$ 767,797		\$ 1,360,362	\$ 501,025	\$ 859,337		
Operating Departments	1,281,999	1,281,999	554,853	727,146		1,220,808	613,144	607,664		
Capital Outlay - Buses	2,068,820	2,068,820	-	2,068,820		5,680,196	3,047,274	2,632,922		
Capital Outlay - White Fleet	799,000	799,000	-	799,000		820,000	-	820,000		
School Projects	1,486,209	1,486,209	601,707	884,502		866,733	186,468	680,265		
Unplanned Projects (Emergencies)	584,664	584,664	-	584,664		741,332	-	741,332		
Debt Service - Principal	942,540	942,540	438,186	504,354		1,060,551	495,038	565,513		
Debt Service - Interest	97,659	97,659	65,620	32,039		49,402	8,768	40,634		
Total Expenditures	8,749,814	8,749,814	2,381,492	6,368,322	27.2%	11,799,384	4,851,717	6,947,667	41.1%	
Reserves										
Emergency Reserve	262,494	262,494	-	262,494		353,981	-	353,981		
Identified Future Projects Reserve	7,017,868	7,017,868	-	7,017,868		6,862,001	-	6,862,001		
Total Reserves	7,280,362	7,280,362	-	7,280,362		7,215,982	-	7,215,982		
Total Expenditures and Reserves	\$ 16,030,176	\$ 16,030,176	\$ 2,381,492	\$ 13,648,684		\$ 19,015,366	\$ 4,851,717	\$ 14,163,649		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 9,596,448			\$ -	\$ 9,709,432			



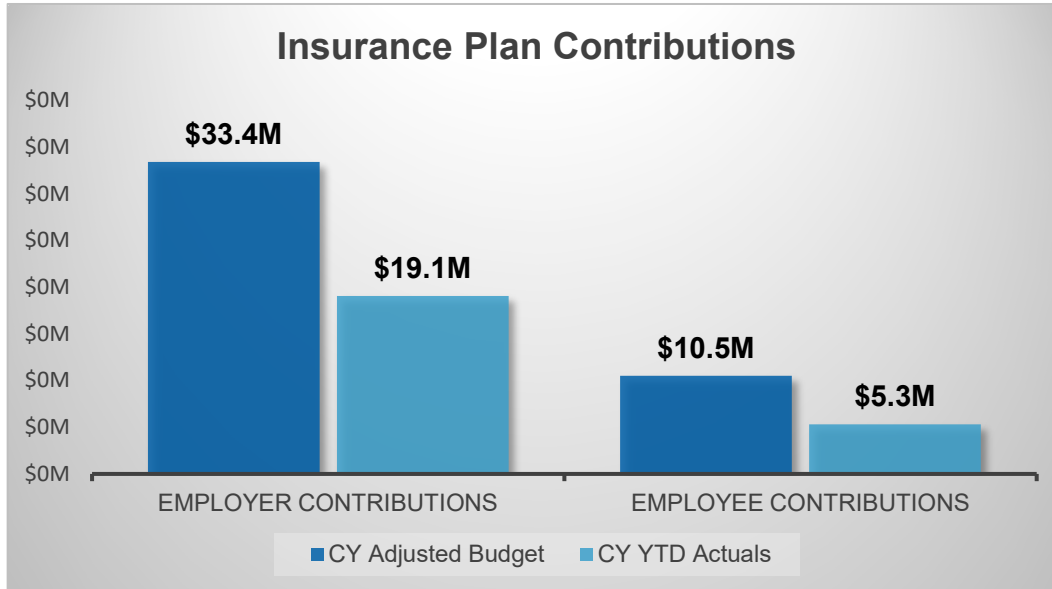
Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,205,115	\$ 2,205,115	\$ 2,205,115	\$ -	100.0%	\$ 5,608,124	\$ 5,608,124	\$ -	100.0%	
Revenue										
Transfer from General Fund	-	-	-	-		2,500,000	-	-		
Contributions										
Employer	33,404,856	33,404,856	19,058,526	(14,346,330)		30,009,684	18,463,968	(11,545,716)		
Employee	10,500,000	10,500,000	5,291,743	(5,208,257)		8,858,688	5,252,292	(3,606,396)		
Employee Assistance Program	65,000	65,000	42,528	(22,472)		65,000	45,067	(19,933)		
Eco Pass Program	80,000	80,000	56,290	(23,710)		80,000	62,160	(17,840)		
Miscellaneous	25,000	25,000	2,730	(22,270)		25,000	2,736	(22,264)		
Interest Income	200,000	200,000	115,977	(84,023)		200,000	151,006	(48,994)		
Total Revenue	44,274,856	44,274,856	24,567,794	(19,707,062)	55.5%	41,738,372	23,977,229	(15,261,143)	57.4%	
Total Resources	\$ 46,479,971	\$ 46,479,971	\$ 26,772,909	\$ (19,707,062)		\$ 47,346,496	\$ 29,585,353	\$ (15,261,143)		
Expenses										
Salaries	\$ 363,863	\$ 363,863	\$ 217,122	\$ 146,741		\$ 354,740	\$ 211,918	\$ 142,822		
Employee Benefits	117,163	117,163	63,746	53,417		113,760	62,116	51,644		
Total Personnel	481,026	481,026	280,868	200,158	58.4%	468,500	274,034	194,466	58.5%	
Purchased Services	300,000	300,000	126,112	173,888		300,000	135,965	164,035		
Health Claims Paid	40,896,782	40,896,782	22,977,864	17,918,918		27,367,804	17,556,369	9,811,435		
Premiums Paid - Fully-Insured	-	-	-	-		13,410,760	7,137,089	6,273,671		
Stop Loss Coverage and Admin Fees	3,041,436	3,041,436	1,842,756	1,198,680		1,546,864	1,397,646	149,218		
ACA PCORI Fee and Miscellaneous	20,000	20,000	10,675	9,325		20,000	9,024	10,976		
Wellness Program	50,000	50,000	10,084	39,916		50,000	(14,702)	64,702		
Employee Assistance Program	60,000	60,000	73,420	(13,420)		60,000	-	60,000		
Eco Pass Program	50,000	50,000	40,246	9,754		65,000	52,680	12,320		
Total Non-Personnel	44,418,218	44,418,218	25,081,157	19,337,061	56.5%	42,820,428	26,274,071	16,546,357	61.4%	
Total Expenses	44,899,244	44,899,244	25,362,025	19,537,219	56.5%	43,288,928	26,548,105	16,740,823	61.3%	
Reserves	1,580,727	1,580,727	-	1,580,727		4,057,568	-	4,057,568		
Total Expenses and Reserves	\$ 46,479,971	\$ 46,479,971	\$ 25,362,025	\$ 21,117,946		\$ 47,346,496	\$ 26,548,105	\$ 20,798,391		
Excess (Deficiency) of Resources Over Expenses and Reserves	\$ -	\$ -	\$ 1,410,884			\$ -	\$ 3,037,248			

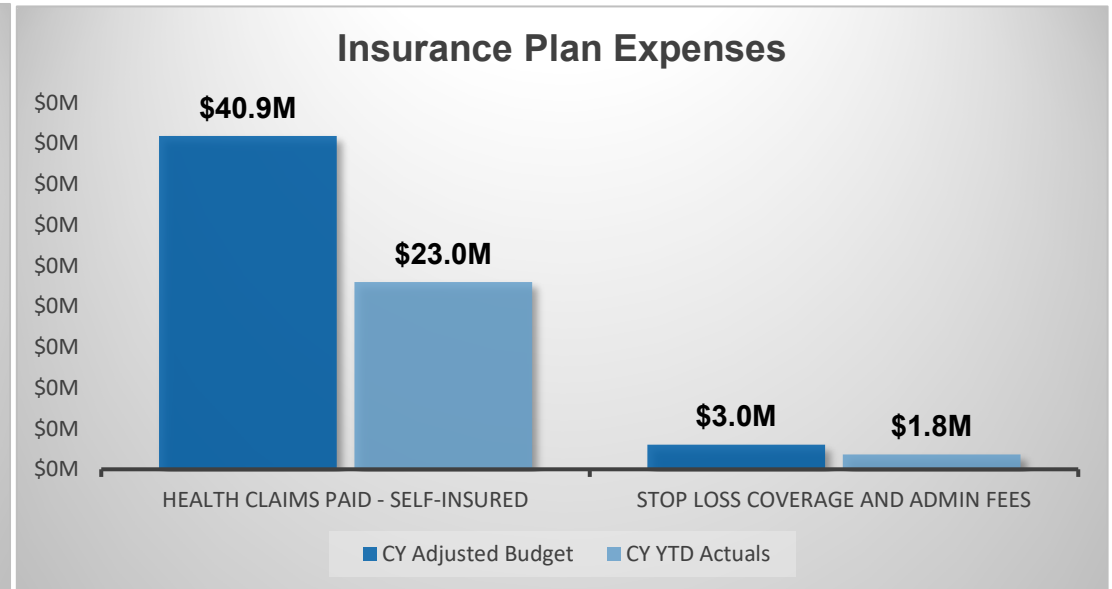


BOULDER VALLEY SCHOOL DISTRICT

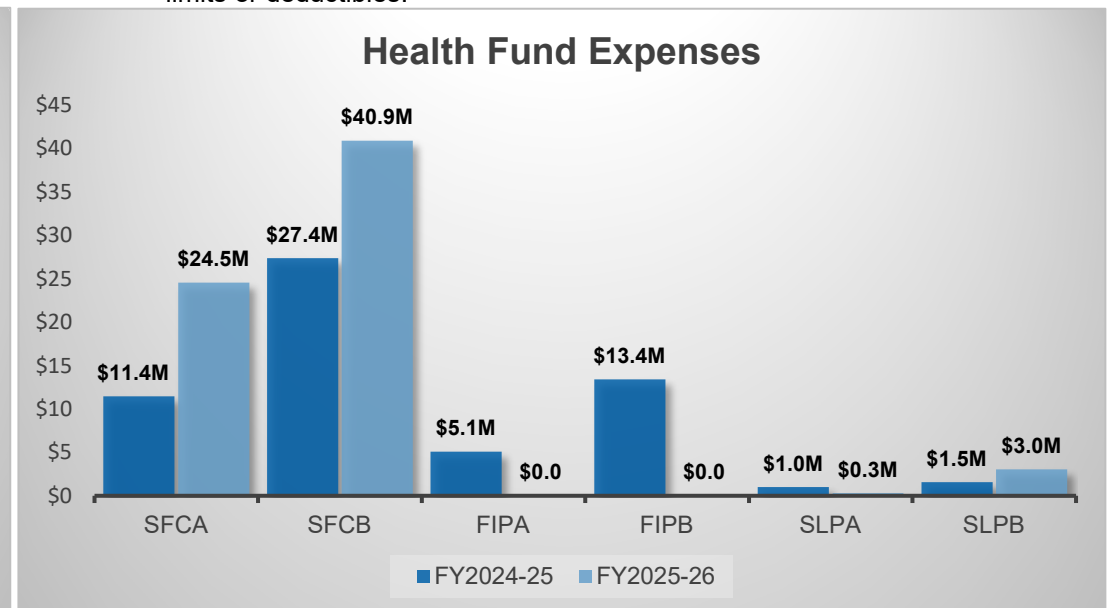
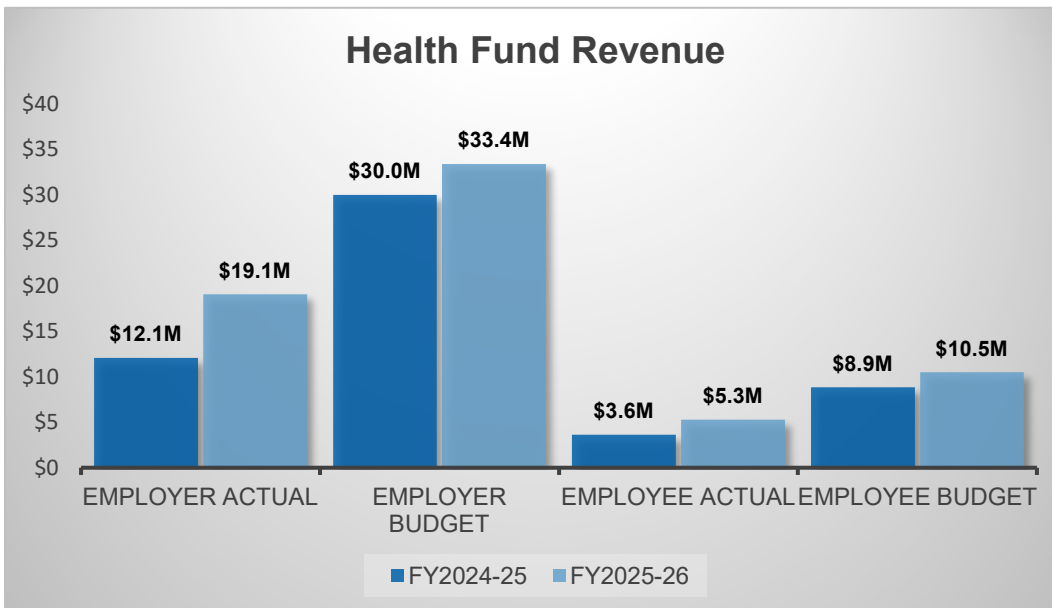
Health Insurance Fund Revenues, Expenses and Participation Comparisons For The Seven Months Ended January 31, 2026



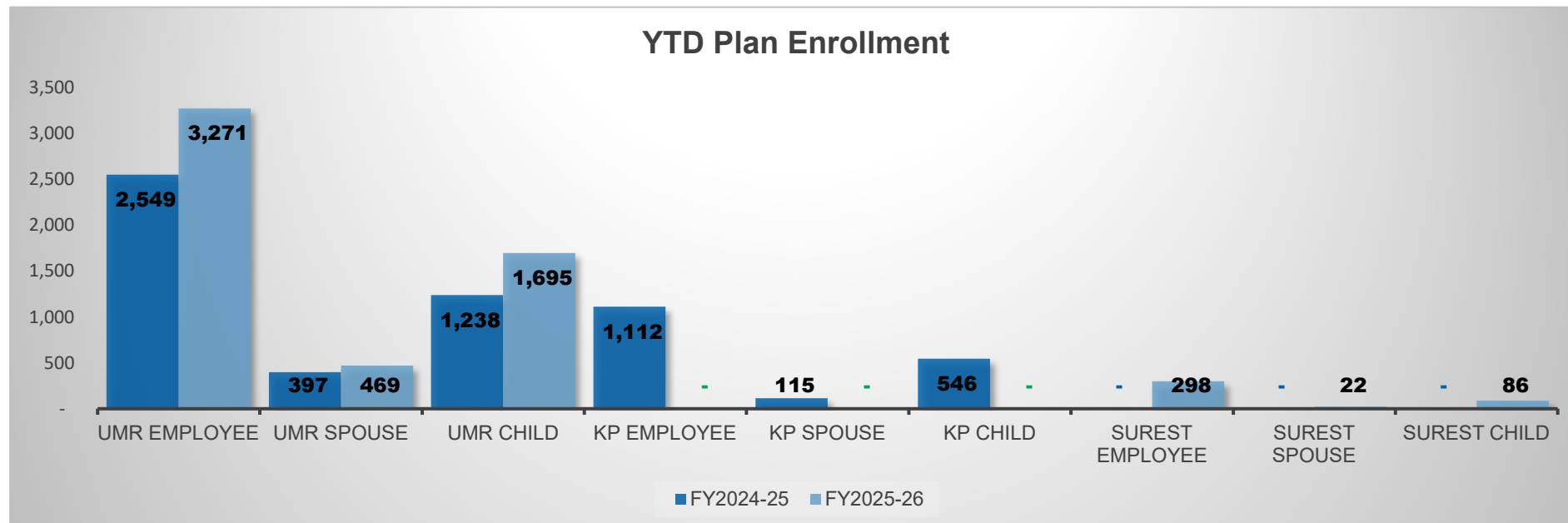
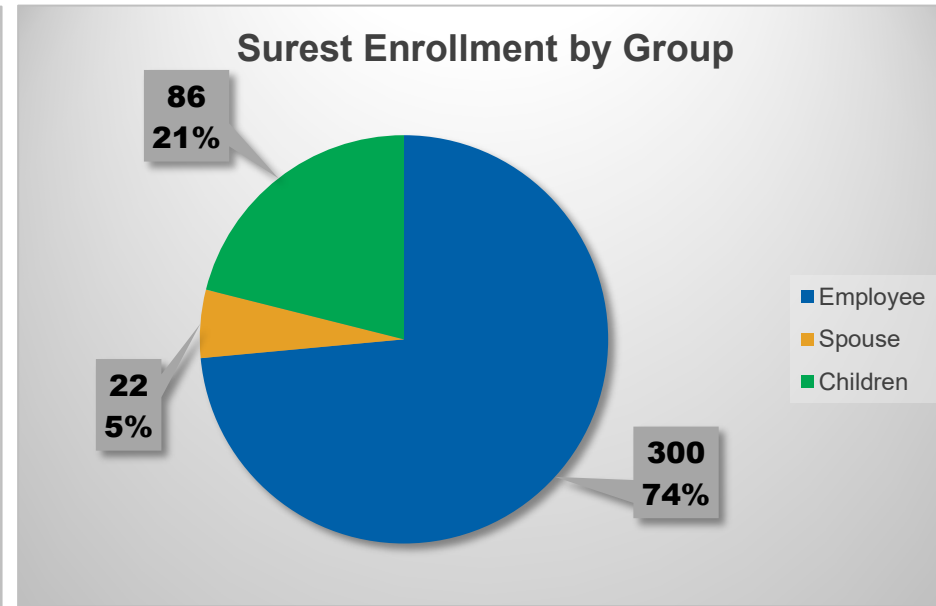
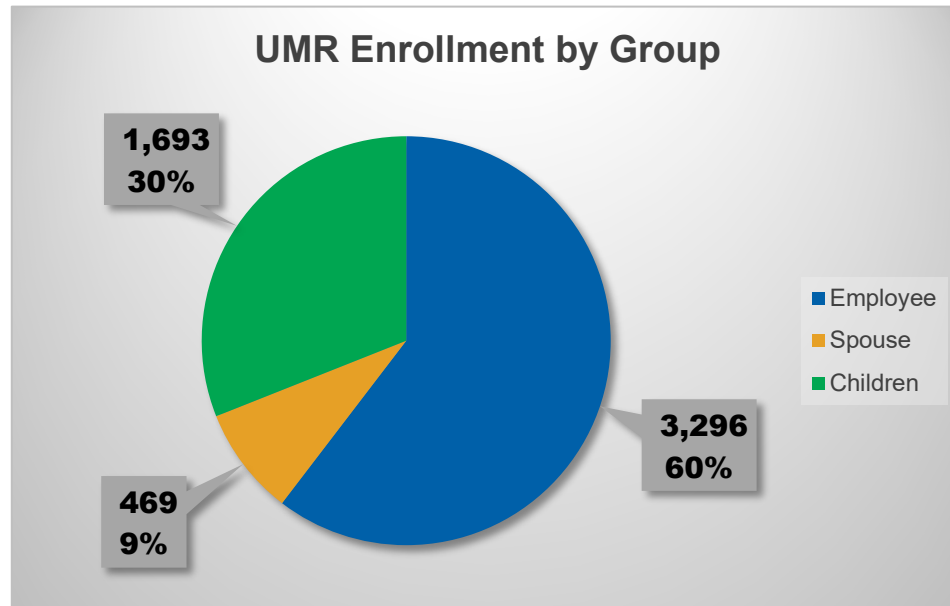
Employee-only premiums: UMR Silver- \$0 (100% district-paid); UMR Gold- \$75/month; Surest - \$50/month. Employees pay 100% of dependent premiums.



The District's UMR and Surest health plans are self-insured. The fully insured Kaiser plan was discontinued starting this year. Stop-loss coverage protects the self-insured plans against claims exceeding plan limits or deductibles.



Health Insurance Fund
Revenues, Expenses and Participation Comparisons to Prior Year
For the four months ended December 31, 2025



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,801,020	\$ 2,801,020	\$ 2,801,020	-	100.0%	\$ 2,430,334	\$ 2,430,334	\$ -	100.0%	
Revenue										
Contributions										
Employer	1,859,000	1,859,000	1,194,023	(664,977)		1,859,000	1,198,303	(660,697)		
Employee	1,041,000	1,041,000	491,507	(549,493)		1,001,000	494,410	(506,590)		
Interest Income	35,000	35,000	71,817	36,817		32,000	23,652	(8,348)		
Total Revenue	2,935,000	2,935,000	1,757,347	(1,177,653)	59.9%	2,892,000	1,716,366	(1,175,634)	59.3%	
Total Resources	\$ 5,736,020	\$ 5,736,020	\$ 4,558,367	\$ (1,177,653)		\$ 5,322,334	\$ 4,146,700	\$ (1,175,634)		
Expenses										
Salaries	\$ 54,486	\$ 54,486	\$ 32,592	\$ 21,894		\$ 53,310	\$ 31,659	\$ 21,651		
Employee Benefits	17,475	17,475	10,362	7,113		17,010	10,056	6,954		
Total Personnel	71,961	71,961	42,954	29,007	59.7%	70,320	41,715	28,605	59.3%	
Purchased Services	15,000	15,000	7,875	7,125		15,000	7,456	7,544		
Claims Paid	2,778,967	2,778,967	1,563,930	1,215,037		2,535,000	1,426,142	1,108,858		
Administrative Fees	176,000	176,000	116,195	59,805		175,000	87,572	87,428		
Supplies	1,000	1,000	-	1,000		1,000	-	1,000		
Total Non-Personnel	2,970,967	2,970,967	1,688,000	1,282,967	56.8%	2,726,000	1,521,170	1,204,830	55.8%	
Total Expenditures	3,042,928	3,042,928	1,730,954	1,311,974	56.9%	2,796,320	1,562,884	1,233,436	55.9%	
Reserves	2,693,092	2,693,092	-	2,693,092		2,526,014	-	2,526,014		
Total Expenses and Reserves	\$ 5,736,020	\$ 5,736,020	\$ 1,730,954	\$ 4,005,066		\$ 5,322,334	\$ 1,562,884	\$ 3,759,450		
Excess (Deficiency) of Resources Over Expenses and Reserves	\$ -	\$ -	\$ 2,827,413			\$ -	\$ 2,583,815			



Private Trust Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2026

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,220,538	\$ 1,220,538	\$ 1,220,538	\$ -	100.0%	\$ 1,251,260	\$ 1,251,260	\$ -	100.0%	
Revenue										
Contributions and Donations	1,500	1,500	900	(600)		-	2,050	2,050		
Interest Income	58,500	58,500	32,487	(26,013)		75,000	38,116	(36,884)		
Total Revenue	60,000	60,000	33,387	(26,613)	55.6%	75,000	40,166	(34,834)	53.6%	
Total Resources	\$ 1,280,538	\$ 1,280,538	\$ 1,253,926	\$ (26,613)		\$ 1,326,260	\$ 1,291,426	\$ (34,834)		
Expenditures	\$ 95,000	\$ 95,000	\$ 96,498	\$ (1,498)		\$ 75,000	\$ 90,087	\$ (15,087)		
Total Expenditures	\$ 95,000	\$ 95,000	\$ 96,498	\$ (1,498)	101.6%	\$ 75,000	\$ 90,087	\$ (15,087)	120.1%	
Excess (Deficiency) of Resources Over Expenditures	\$ 1,185,538	\$ 1,185,538	\$ 1,157,428			\$ 1,251,260	\$ 1,201,339			



SCHEDULE OF INVESTMENTS
For The Seven Months Ended January 31, 2026

INSTITUTION	TYPE OF INVESTMENT	PRINCIPAL AMOUNT	CURRENT	Ratings	
			INTEREST RATE*	S & P	Fitch
POOLED INVESTMENTS					
COLOTRUST	Local Government Trust	\$ 381,997	3.83%	AAA	-
CSLIP	Local Government Trust	21,628,456	3.73%	AAA	-
USBank	Money Market Mutual Fund	31,396,332	3.47%	AAA	AAA
		<u>\$ 53,406,785</u>			
BOND REDEMPTION FUND ESCROW					
CSLIP	Local Government Trust - USBank at CSLIP	\$ 16,647,668	3.73%	AAA	-
HEALTH INSURANCE					
COLOTRUST	Local Government Trust	\$ 4,785,917	3.83%	AAA	-
DENTAL INSURANCE					
COLOTRUST	Local Government Trust	\$ 2,963,588	3.83%	AAA	-
PRIVATE PURPOSE TRUST FUND INVESTMENTS					
COLOTRUST	Local Government Trust - Scholarships Trust	\$ 121,699	3.83%	AAA	-
COLOTRUST	Local Government Trust - Japanese Exchange Program	168,139	3.83%	AAA	-
COLOTRUST	Local Government Trust - Huckabay Trust	1,050,789	3.83%	AAA	-
		<u>\$ 1,340,627</u>			
BOND PROCEEDS					
CSLIP	Local Government Trust	\$ 35,906,860	3.73%	AAA	-
USBank	Bond Operating Account	8,496,517	3.47%		
TOTAL INVESTMENTS		<u>\$ 123,547,962</u>			

Note: The district also holds cash balances in its checking accounts. Neither is reflective of fund balance, which encompasses other district assets and liabilities.

* Bank money market interest rate is the statement yield reported.

Policy Notes : Objectives of the district's cash management and investment policy are to preserve capital, meet the daily liquidity needs of the district, diversify investments, conform to applicable state statutes, and generate market rates of return. All investments are pooled, except those required by policy to not be pooled, as depicted above. Investment income from specifically identified investments is credited to respective investment account. Investment income from pooled investments is credited to the General Operating Fund.

Colorado statutes limit authorized investment type. District policy further restricts investments of the district to the following:

- | | |
|---|---|
| 1) U.S Treasury Obligations | 5) Non-negotiable certificates of deposit |
| 2) Federal instrumentality securities (i.e. U.S. Agency securities) | 6) Local government investment pools |
| 3) Repurchase agreements | 7) Money market mutual funds |
| 4) Commercial paper | |

The district's complete Cash Management/Investment Policy DFA can be found on the BVSD website at <https://www.bvsd.org/about/board-of-education/policies/policybycategory/~board/d-policies>

APPENDIX A: Personnel Expenditure Analysis

The district's Infor Contracts Management module records expenditures for salaried employees on an accrual basis, based on the number of contract days worked in each period, even though their actual payments might be spread evenly throughout the year. Accordingly, quarterly personnel expenditures might appear inconsistent year to year based on the number of contract days within each calendar month. Given personnel costs represent over 90% of total district expenditures, minor changes in contract days can have a significant impact on total expenditures. For example, the following represents a summary of contract days for a typical teacher and might be useful in analyzing current year personnel expenditures for certain funds, when compared to the prior year.

Comparison of Teacher Contract Days:

	Quarter Ending September 30	Quarter Ending December 31	Quarter Ending March 31	Quarter Ending June 30
YTD Contract days - fiscal year 2025-26	40 (22%)	92 (49%)	147 (79%)	186 (100%)
YTD Contract days - fiscal year 2024-25	38 (20%)	93 (50%)	147 (79%)	186 (100%)
YTD Difference in contract days	2	(1)	-	-
% Difference	5.3%	-1.1%	0.0%	0.0%

In addition, the district employs a large number of hourly employees, who generally only work when students are in school (i.e. bus drivers, food service staff, para-educators). Expenditures for hourly employees are also impacted by the annual payroll calendar and deadlines for processing pay for hourly employees. For example, in one year the November 30 payday might pay hourly employees through November 9, and in another year might pay employees through November 15. The following represents a summary of the number of school days impacting hourly personnel expenditures and might be useful in analyzing current year hourly personnel costs for certain funds, when compared to the prior year.

Comparison of School Days Impacting Hourly Personnel Expenditures:

	Quarter Ending September 30	Quarter Ending December 31	Quarter Ending March 31	Quarter Ending June 30
YTD School days - fiscal year 2025-26	33 (19%)	82 (48%)	135 (78%)	172 (100%)
YTD School days - fiscal year 2024-25	32 (19%)	84 (49%)	136 (80%)	171 (100%)
YTD Difference in school days	1	(2)	(1)	1
% Difference	3.1%	-2.4%	-0.7%	0.6%