

Pleasanton Unified School District

2025/26 Third Interim

May 26, 2026

Third Interim Report

Description	2025/2026 - Third Interim		
	Unrestricted	Restricted	Total
Revenues	\$173,898,602	\$47,069,518	\$220,968,120
Expenditures	\$145,644,844	\$87,064,962	\$232,709,806
Transfers In/Out (includes Committed/Stabilization Fund)	\$5,962,000	\$0	\$5,962,000
Contribution to Restricted Programs	-\$36,024,969	\$36,024,969	\$0
Less Committed	\$2,882,000	\$0	\$2,882,000
Net Increase/Decrease (without Committed/Stabilization Fund)	-\$4,691,211	-\$3,970,475	-\$8,661,686
Beginning Balance	\$2,479,336	\$9,852,006	\$12,331,342
Ending Balance (includes Committed)	\$670,125	\$5,881,531	\$6,551,656
Less Nonspendable	\$350,706	\$0	\$350,706
Adjusted Ending Balance (without Committed/Stabilization Funds)/Reserves	-\$2,562,582	\$5,881,531	\$3,318,949

The Third Interim Report shows an improved unrestricted Ending Fund balance from negative (\$110,121) to positive \$670,125. The unrestricted Adjusted Ending fund balance also improved from a negative (\$3,342,827) to (\$2,562,582). These revisions are driven mainly from one-time adjustments.

Third Interim Unrestricted Variance Report

Unrestricted General Fund	Original Budget	First Interim	Second Interim	Third Interim	Increase/Decrease (3rd Interim - 2nd Interim)	Percent Diff (3rd Interim - 2nd Interim)
BEGINNING FUND BALANCE	\$ 1,951,522	\$ 2,479,335	\$ 2,479,335	\$ 2,479,335		
REVENUE						
LCFF Sources/Property Taxes	\$ 163,935,771	\$ 164,014,316	\$ 164,143,928	\$ 164,290,183	\$ 146,255	0.1%
Federal Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Other State Revenue	\$ 4,429,580	\$ 3,351,015	\$ 3,499,938	\$ 3,499,961	\$ 23	0.0%
Other Local Revenue	\$ 4,673,569	\$ 5,034,024	\$ 5,210,149	\$ 6,108,458	\$ 898,309	17.2%
TOTAL REVENUE	\$ 173,038,920	\$ 172,399,355	\$ 172,854,015	\$ 173,898,602	\$ 1,044,587	0.6%
EXPENDITURES						
Certificated Salaries	\$ 82,424,668	\$ 82,839,682	\$ 83,074,711	\$ 83,163,612	\$ 88,901	0.1%
Classified Salaries	\$ 16,212,745	\$ 16,085,489	\$ 16,354,979	\$ 16,363,572	\$ 8,593	0.1%
Employee Benefits	\$ 33,151,696	\$ 32,730,343	\$ 32,973,694	\$ 33,408,416	\$ 434,722	1.3%
Books and Supplies	\$ 2,350,695	\$ 2,243,668	\$ 2,230,736	\$ 1,950,975	\$ (279,761)	-12.5%
Services, Operating Expenses	\$ 11,509,017	\$ 12,007,476	\$ 12,074,299	\$ 11,953,988	\$ (120,311)	-1.0%
Capital Outlay	\$ 44,000	\$ 43,000	\$ 10,470	\$ -	\$ (10,470)	-100.0%
Other Outgo	\$ 1,773,840	\$ 1,773,840	\$ 1,773,914	\$ 1,773,914	\$ -	0.0%
Transfers of Indirect Costs	\$ (2,159,620)	\$ (3,284,501)	\$ (2,966,447)	\$ (2,969,633)	\$ (3,186)	0.1%
TOTAL EXPENDITURES	\$ 145,307,041	\$ 144,438,997	\$ 145,526,356	\$ 145,644,844	\$ 118,488	0.1%
OTHER FINANCING SOURCES						
Transfers In/Out	\$ 3,230,000	\$ 14,080,000	\$ 5,962,000	\$ 5,962,000	\$ -	
Other Sources/Uses	\$ -	\$ -	\$ -	\$ -	\$ -	
Contributions	\$ (38,683,972)	\$ (35,699,504)	\$ (35,879,115)	\$ (36,024,969)	\$ (145,854)	
Categorical Programs	\$ -	\$ -	\$ (6)	\$ (6)	\$ -	
Special Education	\$ (32,347,682)	\$ (29,173,241)	\$ (29,542,820)	\$ (29,688,674)	\$ (145,854)	
Restricted Routine Repair	\$ (6,336,290)	\$ (6,526,263)	\$ (6,336,289)	\$ (6,336,289)	\$ -	
Transfers Out and Other Uses	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL - OTHER FINANCING	\$ (35,453,972)	\$ (21,619,504)	\$ (29,917,115)	\$ (30,062,969)	\$ (145,854)	
INCOME <i>minus</i> EXPENSES & TRANSFERS	\$ (7,722,093)	\$ 6,340,854	\$ (2,589,456)	\$ (1,809,211)	\$ 780,245	
ENDING FUND BALANCE	\$ (5,770,571)	\$ 8,820,189	\$ (110,121)	\$ 670,124	\$ 780,245	

\$1.04 Increase in revenues

- \$146K increase in LCFF funding
 - Prior year adjustment and Higher enrollment/ADA
- \$898K increase other Local funding
 - Reconciliation of prior year liabilities (one-time)

\$118.5K increase in expenditures

- \$97.5K increase in salaries
- \$435K increase in benefits
 - STRS understatement
- \$279.8K decrease in Books & Supplies
 - Savings from reduced expenditures
- \$120.3K decrease in Services/Other Operating
 - Savings from reduced expenditures

Third Interim Restricted Variance Report

Restricted General Fund	Original Budget	First Interim	Second Interim	Third Interim	Increase/Decrease (3rd Interim - 2nd Interim)	Percent Diff (3rd Interim - 2nd Interim)
BEGINNING FUND BALANCE	\$ 8,615,593	\$ 9,852,006	\$ 9,852,006	\$ 9,852,006		
REVENUE						
LCFF Sources/Property Taxes	\$ 1,189,777	\$ 1,189,789	\$ 1,186,723	\$ 1,186,723	\$ -	0.0%
Federal Revenues	\$ 3,342,848	\$ 3,319,469	\$ 3,885,347	\$ 3,906,712	\$ 21,365	0.5%
Other State Revenue	\$ 29,382,056	\$ 34,060,833	\$ 34,017,986	\$ 34,312,079	\$ 294,093	0.9%
Other Local Revenue	\$ 2,200,109	\$ 4,361,168	\$ 7,087,589	\$ 7,664,004	\$ 576,415	8.1%
TOTAL REVENUE	\$ 36,114,790	\$ 42,931,259	\$ 46,177,645	\$ 47,069,518	\$ 891,873	1.9%
EXPENDITURES						
Certificated Salaries	\$ 19,325,102	\$ 20,530,447	\$ 20,936,263	\$ 21,252,837	\$ 316,574	1.5%
Classified Salaries	\$ 14,158,551	\$ 14,926,038	\$ 15,508,956	\$ 15,905,272	\$ 396,316	2.6%
Employee Benefits	\$ 22,552,595	\$ 22,933,527	\$ 23,171,408	\$ 23,312,445	\$ 141,037	0.6%
Books and Supplies	\$ 2,214,533	\$ 5,370,867	\$ 5,352,492	\$ 5,369,665	\$ 17,173	0.3%
Services, Operating Expenses	\$ 14,110,072	\$ 14,817,749	\$ 16,544,116	\$ 16,835,448	\$ 291,332	1.8%
Capital Outlay	\$ 1,310,595	\$ 1,340,714	\$ 1,601,836	\$ 1,599,577	\$ (2,259)	-0.1%
Other Outgo	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ -	0.0%
Direct Support/Indirect Costs	\$ 1,685,683	\$ 2,638,271	\$ 2,536,532	\$ 2,539,718	\$ 3,186	0.1%
TOTAL EXPENDITURES	\$ 75,607,131	\$ 82,807,613	\$ 85,901,603	\$ 87,064,962	\$ 1,163,359	1.4%
OTHER FINANCING SOURCES						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	
Contributions	\$ 38,683,972	\$ 35,699,504	\$ 35,879,115	\$ 36,024,969	\$ 145,854	
Categorical Programs	\$ -	\$ -	\$ 6	\$ 6	\$ -	
Special Education	\$ 32,347,682	\$ 29,173,241	\$ 29,542,820	\$ 29,688,674	\$ 145,854	
Restricted Routine Repair	\$ 6,336,290	\$ 6,526,263	\$ 6,336,289	\$ 6,336,289	\$ -	
Transfers Out and Other Uses	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL - OTHER FINANCING	\$ (38,683,972)	\$ (35,699,504)	\$ (35,879,109)	\$ (36,024,963)	\$ (145,854)	
INCOME minus EXPENSES & TRANSFERS	\$ (808,369)	\$ (4,176,850)	\$ (3,844,843)	\$ (3,970,475)	\$ (125,632)	
ENDING FUND BALANCE	\$ 7,807,224	\$ 5,675,156	\$ 6,007,163	\$ 5,881,531	\$ (125,632)	

\$892K increase in revenues

- \$21.4K increase in Federal revenues
- \$294K in State funding
 - SELPA P1 Allocation update and Early Intervention
- \$576K increase Local funding
 - Increased site donations

\$1.16M increase in expenditures

- \$871K net increase in salaries and benefits
 - Grants
 - Billing Accounts
 - Special Education
- \$17K increase in Books and Supplies
 - Prop 28
 - Site donations
- \$291K increase in Services and Operations
 - Site donations
 - Grants

Next Steps

- 2026/27 Budget Development is being finalized
- Governor's May Revise includes many changes from January
- Public Hearing June 11, 2026
 - LCAP and 2026/27 Annual Budget
- Final LCAP and 2026/27 Budget Approval: June 25, 2026
- State Budget to be finalized by the end of June 2026