SIEMBRA LEADERSHIP
HIGH SCHOOL

Minutes
Finance Committee Meeting: May 27, 2026
(For May Board Meeting)

Date: Wednesday 05/27/2026
Time: 12:00 pm to 1:00 pm
Location: https://us02web.zoom.us/j/2280747296 passcode 761638

Committee Members:

- Edward Ramirez - Acting Executive Director - Siembra
- Chris Moore, Business Manager - K12 Accounting
- Rebekah Runyan - CFO - K12 Accounting
- Brandy Smith, CPA
- Jules Salinas, Board Chair
- Sharde McClure Robinson, Board Secretary and Acting Treasurer
- Anne Shabareck, Executive Assistant

AGENDA

In attendance:

1. Questions/discussion/follow-up:

2. Financial Statement Reports - as of April 30, 2026 (*Chris Moore)*
    a. Payroll & Accounts Payable Vouchers
    b. Recommended Change
    c. Financial Analysis
    d. Bank Reconciliations

Chris reviewed the April financial reports. The committee discussed a $136,941.84 decrease in Fund 11000 Operational due to final student count adjustments. The decrease was absorbed through the cash reserve line, and the budget remains on track. The committee reviewed payroll, accounts payable vouchers, financial analysis, and bank reconciliations. Bank reconciliations were complete, with no material differences noted.

The committee reviewed enrollment and growth funding assumptions. Chris explained that school funding is tied to projected growth units and final student count. The committee discussed a prior state funding adjustment related to technology; it was confirmed that charter schools were exempt from that

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reduction. The committee reviewed revenue, expenses, food services, federal funding, and cash liquidity. The school remains on track to end the year near its projected cash balance and is approaching its liquidity target.

3. Budget Adjustment Requests (BARs)
    a. BAR – Fund 11000 Operational Decrease ($136,941.84)
    b. Blanket BAR approval through FY End

The committee reviewed the operational decrease BAR. The committee also discussed requesting blanket BAR approval through fiscal year-end. Blanket BAR approval would allow necessary end-of-year and early July budget adjustments without calling special board meetings. A report of BARs submitted and approved during the blanket approval period will be provided in July.

4. Upcoming Meeting(s) - *Edward*
    - June Board Meeting: Wednesday, 6/03/2026 @ 4 pm
    - Entrepreneurial Committee Meeting: (TBS)
    - June Finance Committee Meeting: Wednesday, 6/24/2026 @ Noon
    - June Executive Committee Meeting for July 1 Board: Monday, 6/15/26

The meeting concluded with no further questions or business.