



Board of Education Finance Committee

May 11, 2026

Time 1 - 2 PM

Board of Education Room

Minutes

Present: B. Bass, S. Reddy, L. Raymond, K. Slentz

The committee convened the meeting at 1:05 p.m.

1. Framing the work

Committee

- a. Review and approval of the agenda

The committee approved the agenda.

2. Updates and Recommendations

Administration

- a. Budget Hearing [Presentation](#) Overview

- i. [Budget Handbook](#) update

- ii. Budget videos

L. Raymond and K. Slentz asked the committee for feedback on the proposed presentation for the required public hearing on the budget. They also update the committee on the supporting documents that are posted for review, including the Budget Summary Handbook. Administration developed short videos to highlight certain components of the budget development process, but may not use them, given the information that is already available. K. Slentz will share the videos with the committee.

- b. 2025-26 Fund Balance Projections

L. Raymond updated the committee on the projected year-end fund balance of approximately \$1.1M. The recent trend is that the district spends approximately 97% of the proposed budget. Remaining funds are used to offset taxes, for pre-purchases of items for the 2026-27 budget, to address urgent matters such as the Springhurst boiler repair, or to allocate to district reserves via board resolution.

- c. Capital Reserve Project Funding

L. Raymond and K. Slentz discussed funding sources for the Springhurst Athletic Facilities project that the facilities advisory committee is currently discussing. Based on questions from the committee, administration will further review the current capital reserve fund and the capital fund and update the committee.

- d. NYS Budget update

K. Slentz updated the committee on the status of the state budget. The NYS legislature passed the eleventh extender bill, which allows the state to continue operations through May 14. The state budget was due on April 1.

Administration anticipates that the district will receive additional funding, but the amounts are not known yet.

e. 2027-28 Budget preparation

L. Raymond and K. Slentz asked the committee to be prepared at the next meeting to discuss the budget development process and the associated communications to determine if administration can make improvements.

3. Next Meeting Date

a. June 15, 2026, at 1:00 pm

Committee

i. Fund balance allocation recommendation

ii. Budget Impact Model feedback

4. Adjourn

Committee

The committee adjourned the meeting at 1:47 p.m.